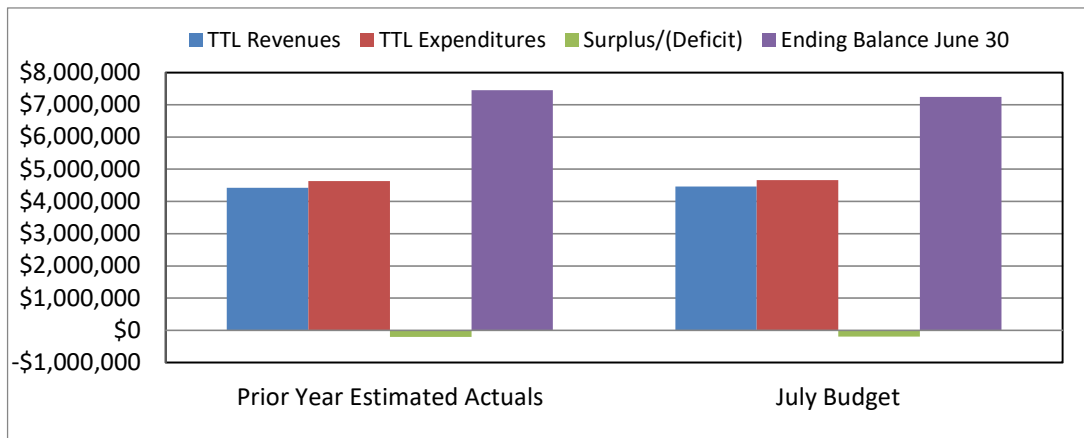


California Montessori Project - Shingle Springs Campus
2019-20 Budget (BOARD FINAL)
BUDGET SUMMARY

	Prior Year Estimated Actuals	July Budget	Change From Prior Year
Projected P-2 ADA:	447.78	446.40	(1.38)
Revenues:			
General Purpose Entitlement	\$ 3,693,768	\$ 3,823,674	\$ 129,906
Federal Revenue	79,308	116,009	36,701
Other State Revenue	423,435	269,266	(154,169)
Other Local Revenue	219,842	247,551	27,710
TTL Revenues	\$ 4,416,353	\$ 4,456,500	\$ 40,147
Expenditures:			
Certificated Salaries	\$ 1,839,428	\$ 2,098,410	\$ 258,982
Non-certificated Salaries	821,097	780,484	(40,613)
Benefits	560,509	595,847	35,339
Books/Supplies/Materials	96,018	212,928	116,910
Services/Operations	764,178	871,297	107,119
Capital Outlay	-	-	-
Other Outgo	545,270	99,415	-
TTL Expenditures	\$ 4,626,499	\$ 4,658,381	\$ 477,737
Surplus/(Deficit)	\$ (210,146)	\$ (201,881)	\$ (437,590)
Beginning Balance July 1	\$ 7,651,796	\$ 7,441,650	
plus: Surplus/(Deficit)	(210,146)	(201,881)	
Ending Balance June 30	\$ 7,441,650	\$ 7,239,769	
Ending Balance as % of Exp.:	160.8%	155.4%	
Available Reserves as % of Exp.:	37.5%	32.9%	



California Montessori Project - Shingle Springs Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
P-2 ADA	440.64	447.78	446.40	(1.38)	Using latest estimates from each site
REVENUES					
General Purpose Entitlement					
8011 - General Purpose Block Grant	2,019,146	1,948,112	2,091,067	142,955	
8012 - Education Protection Account	597,656	661,387	659,349	(2,038)	
8019 - Prior Year Corrections/Adjustments	-	-	-	-	
8096 - Funding in Lieu of Property Taxes	1,060,892	1,084,269	1,073,258	(11,011)	
TTL General Purpose Entitlement	3,677,694	3,693,768	3,823,674	129,906	
Federal Revenue					
8181 - Federal IDEA Special Education	74,173	74,173	72,843	(1,330)	
8182 - Federal SPED Mental Health	5,135	5,135	5,043	(92)	
8220 - NSLP Federal	-	-	-	-	Not assumed at present
8290 - Other Federal Revenues	-	-	38,123	38,123	Starting ESSA (Title I-IV)
TTL Federal Revenue	79,308	79,308	116,009	36,701	
Other State Revenue					
8311 - State Special Education (AB602)	140,299	140,299	140,299	-	Updated to latest SELPA rates
8520 - NSLP State	-	-	-	-	Not assumed at present
8550 - Mandate Block Grant	80,326	80,326	7,290	(73,036)	
8560 - State Lottery Revenue	95,064	95,064	95,064	-	
8590 - Add'l State Revenues	107,746	107,746	26,613	(81,133)	
TTL Other State Revenue	423,435	423,435	269,266	(154,169)	
Other Local Revenue					
8634 - NSLP Local	-	-	-	-	
8660 - Interest	-	-	5,000	5,000	
8689 - CMP Admin Fee	-	-	-	-	
8699 - Local Donations/Club M/Other	202,551	219,842	242,551	22,710	Increased Club M revenue estimate
8792 - Special Education Revenues (Local)	-	-	-	-	
TTL Other Local Revenue	202,551	219,842	247,551	27,710	
TTL REVENUES	4,382,989	4,416,353	4,456,500	40,147	

California Montessori Project - Shingle Springs Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
EXPENDITURES					
1000 - Certificated Salaries					
1100 - Teachers' Salaries	1,602,620	1,581,324	1,756,103	174,779	Includes fiscal impact of scale changes & new sta
1155 - Certificated Retirement	-	-	-	-	
1160 - Certificated Electives	-	-	-	-	
1170 - Cert. Health Care In Lieu	-	-	-	-	
1175 - Retiree Healthcare	-	-	-	-	
1200 - Certificated Support	73,650	71,782	73,700	1,918	Includes fiscal impact of scale changes & new sta
1255 - Support Retiree	-	-	-	-	
1270 - Cert Support Health Care In Lieu	-	-	-	-	
1275 - Support Retiree Health Care	-	-	-	-	
1300 - Certificated Supervisory/Admin	158,665	170,449	218,440	47,991	Includes fiscal impact of scale changes & new sta
1900 - Other Certificated Salaries	16,059	15,873	50,167	34,295	Includes fiscal impact of scale changes & new sta
TTL Certificated Salaries	1,850,994	1,839,428	2,098,410	258,982	
2000 - Non-Certificated Salaries					
2100 - Instructional Aide Salaries	322,227	334,227	342,955	8,727	Includes fiscal impact of scale changes & new sta
2200 - Classified Support Salaries	75,140	83,893	72,844	(11,049)	Includes fiscal impact of scale changes & new sta
2300 - Classified Supervisory/Admin	123,200	128,333	117,200	(11,133)	Includes fiscal impact of scale changes & new sta
2400 - Clerical/Tech/Office Staff	148,172	196,096	163,733	(32,363)	Includes fiscal impact of scale changes & new sta
2900 - Other Classified Salaries	89,020	78,547	83,753	5,206	Includes fiscal impact of scale changes & new sta
TTL Non-Certificated Salaries	757,760	821,097	780,484	(40,613)	
3000 - Employee Benefits					
3101 - STRS	272,573	273,755	300,638	26,883	Reflects May Revise STRS Rate
3102 - STRS	30,513	20,583	11,232	(9,351)	
3201 - PERS Certificated	-	-	-	-	
3202 - PERS Classified	-	-	-	-	
3301 - Soc. Sec/Medicare Certificated	31,913	24,849	38,349	13,500	
3302 - Soc. Sec/Medicare Classified	45,956	57,963	54,974	(2,989)	
3401 - Health Insurance Benefits - Cert	84,739	81,658	85,939	4,281	
3402 - Health Insurance Benefits - Class	38,604	31,574	31,297	(277)	
3501 - State Employment Ins - Cert	887	839	1,007	169	

California Montessori Project - Shingle Springs Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
3502 - State Employment Ins - Class	376	444	388	(56)	
3601 - Workmen's Comp Certificated	40,095	39,296	45,532	6,236	
3602 - Workmen's Comp Classified	17,009	20,209	17,518	(2,691)	
3901 - Other Benefits - certificated	-	-	-	-	
3902 - Other Benefits - classified	8,973	9,338	8,973	(365)	
TTL Employee Benefits	571,639	560,509	595,847	35,339	Includes latest staffing projections

California Montessori Project - Shingle Springs Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
4000 - Books/Supplies/Materials					
4100 - Textbooks & Reference Material	-	-	50,553	50,553	Includes new one-time items
4200 - Student Reference Materials	-	637	-	(637)	
4300 - Student Instructional Materials	93,148	85,525	30,775	(54,750)	Includes new one-time items
4400 - Noncapitalized Equipment	116,500	9,856	111,600	101,744	Includes one-time site imprv & equipment
4700 - Food	-	-	20,000	20,000	Includes new meal costs
TTL Books/Supplies/Materials	209,648	96,018	212,928	116,910	
5000 - Services & Operations					
5200 - Travel and Conferences	13,520	25,803	18,950	(6,853)	Includes new one-time items
5300 - Dues and Memberships	11,000	5,408	11,000	5,592	
5500 - Operation and Housekeeping Services	125,290	140,312	141,715	1,403	
5600 - Facility Rental & Leases	54,700	33,252	84,700	51,448	
5800 - Professional/Consulting Services	591,531	559,149	601,872	42,723	SPED Consulting costs higher than anticipated
5900 - General Communications	1,900	253	13,060	12,807	
TTL Services & Operations	797,941	764,178	871,297	107,119	

California Montessori Project - Shingle Springs Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
6000 - Capital Outlay					
6900 - Depreciation	-	-	-	-	
TTL Capital Outlay	-	-	-	-	
7000 - Other Outgo					
7299 - Repayment to State Facilities Program	445,855	445,855	-	(445,855)	50% of \$891k payment to State (2018-19 ONLY)
7400 - Interest	99,415	99,415	99,415	-	
TTL Other Outgo	545,270	545,270	99,415	-	
TTL EXPENDITURES	4,733,252	4,626,499	4,658,381	477,737	
Revenues less Expenditures	(350,263)	(210,146)	(201,881)	(437,590)	
Net Revenues w/o Facility Repayment	\$ (350,263)	\$ (210,146)	\$ (201,881)	\$ (437,590)	
Beginning Fund Balance	7,651,796	7,651,796	7,441,650		
Net Revenues	(350,263)	(210,146)	(201,881)		
ENDING BALANCE	7,301,533	7,441,650	7,239,769		
ENDING BALANCE AS % OF OUTGO	154.26%	160.85%	155.41%		
AVAILABLE BALANCE AS % OF OUTGO	33.66%	37.46%	32.87%		
Components of Ending Fund Balance:					
Unrestricted/Internally Committed Net Position	\$ 1,593,152	\$ 1,733,268	\$ 1,531,388	32.9% of Expenses	
Net Investment in Capital Assets	5,351,448	5,351,448	5,351,448	114.9% of Expenses	
Restricted Net Position	356,933	356,933	356,933	7.7% of Expenses	
Total Ending Fund Balance:	\$ 7,301,533	\$ 7,441,650	\$ 7,239,769	155.4% of Expenses	

**California Montessori Project
2019-20 Budget (BOARD FINAL)**

ENROLLMENT AND A.D.A. ASSUMPTIONS - Shingle Springs

ADA Ratio:	2019-20 (Year 1)		2020-21 (Year 2)		2021-22 (Year 3)		2022-23 (Year 4)		2023-24 (Year 5)	
96.0%										
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total TK-3 Enrollment	212	203.52	212	203.52	212	203.52	212	203.52	212	203.52
Total 4-6 Enrollment	159	152.64	153	146.88	153	146.88	156	149.76	156	149.76
Total 7-8 Enrollment	94	90.24	95	91.20	95	91.20	92	88.32	92	88.32
Total 9-12 Enrollment	-	-	-	-	-	-	-	-	-	-
TTL Enrollment/ADA	465	446.40	460	441.60	460	441.60	460	441.60	460	441.60
TTL Grade TK/K Enrollment	52	49.92	52	49.92	52	49.92	52	49.92	52	49.92
TTL Grade 1 Enrollment	54	51.84	52	49.92	52	49.92	52	49.92	52	49.92
TTL Grade 2 Enrollment	53	50.88	54	51.84	54	51.84	54	51.84	54	51.84
TTL Grade 3 Enrollment	53	50.88	54	51.84	54	51.84	54	51.84	54	51.84
TTL Grade 4 Enrollment	56	53.76	50	48.00	51	48.96	53	50.88	53	50.88
TTL Grade 5 Enrollment	51	48.96	54	51.84	50	48.00	52	49.92	52	49.92
TTL Grade 6 Enrollment	52	49.92	49	47.04	52	49.92	51	48.96	51	48.96
TTL Grade 7 Enrollment	51	48.96	51	48.96	48	46.08	48	46.08	48	46.08
TTL Grade 8 Enrollment	43	41.28	44	42.24	47	45.12	44	42.24	44	42.24
TOTAL:	465	446.40	460	441.60	460	441.60	460	441.60	460	441.60

California Montessori Project
2019-20 Budget (BOARD FINAL)
FUNDING CALCULATIONS - SHINGLE SPRINGS CAMPUS

	Projected P-2 ADA				
	446.40	441.60	441.60	441.60	441.60
LCFF FUNDING	2019-20	2020-21	2020-21	2021-22	2021-22
State Aid Portion:	\$ 2,091,067	\$ 2,187,470	\$ 2,294,519	\$ 2,404,740	\$ 2,518,053
Education Protection Account Portion:	659,349	652,259	652,259	652,259	652,259
Estimated Local In-Lieu-Of Tax Portion:	1,073,258	1,061,718	1,061,718	1,061,718	1,061,718
TTL LCFF FUNDING:	\$ 3,823,674	\$ 3,901,447	\$ 4,008,496	\$ 4,118,717	\$ 4,232,030

FEDERAL REVENUES					
Title I Funding	22,320	22,080	22,080	22,080	22,080
Title II Part A	5,803	5,741	5,741	5,741	5,741
Title IV Part A	10,000	10,000	10,000	10,000	10,000
Total Federal ESSA Funding:	38,123	37,821	37,821	37,821	37,821
<u>Other Federal Revenues</u>					
Federal IDEA Special Education	72,843	70,397	82,584	82,584	85,276
Federal IDEA Mental Health	5,043	5,569	5,569	5,569	5,750
Other Federal Revenue	-	-	-	-	-
Total Other Federal Revenues:	77,886	75,966	88,153	88,153	91,027
TTL FEDERAL REVENUES:	116,009	113,787	125,974	125,974	128,847

OTHER STATE REVENUES					
<u>Lottery:</u>					
Non-Prop 20 Lottery	70,366	69,611	69,611	69,611	69,611
Prop 20 Lottery	24,698	24,433	24,433	24,433	24,433
Total Lottery:	95,064	94,044	94,044	94,044	94,044
<u>Additional Other State Revenues</u>					
One-Time Discretionary Funding	-	-	-	-	-
Educator Effectiveness Grant	-	-	-	-	-
Mandate Block Grant (ongoing)	7,290	7,344	6,363	6,363	6,363
State Special Education (AB602)	140,299	144,377	132,330	132,330	132,330
SPED Mental Health	26,613	29,797	29,797	29,797	29,797
Prior Year Corrections/Adjustments	-	-	-	-	-
Prop 39 Energy Grant Funds	-	-	-	-	-
Other State Revenues	-	-	-	-	-
Total Additional Other State Revenues:	174,202	181,517	168,489	168,489	168,489
TTL OTHER STATE REVENUES:	269,266	275,561	262,533	262,533	262,533

OTHER LOCAL REVENUES					
Interest Earnings	5,000	4,946	4,946	4,946	4,946
Extended Day Program & Donations	242,551	249,828	257,322	265,042	272,993
Other Local Revenues	-	-	-	-	-
TTL OTHER LOCAL REVENUES:	247,551	254,774	262,269	269,988	277,940

TTL REVENUES:	\$ 4,456,500	\$ 4,545,569	\$ 4,659,272	\$ 4,777,212	\$ 4,901,350
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