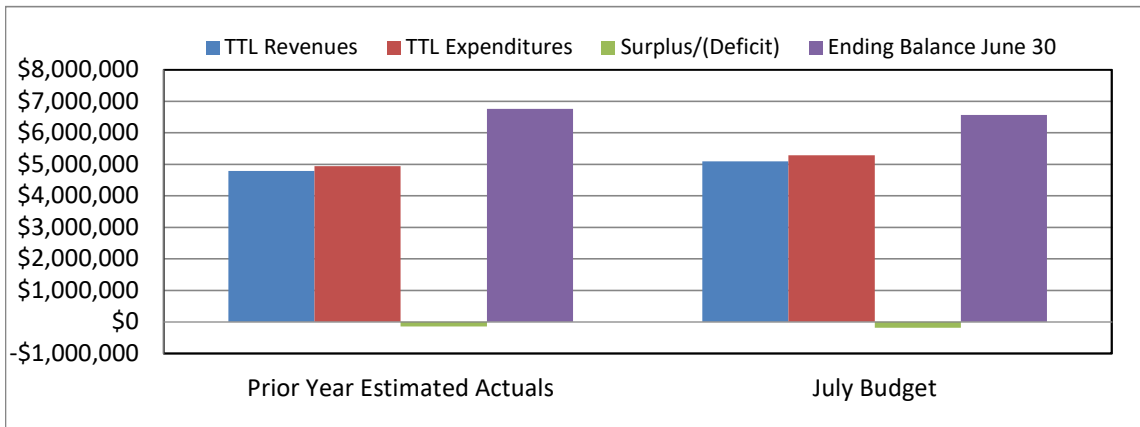


California Montessori Project - Elk Grove Campus
2019-20 Budget (BOARD FINAL)
BUDGET SUMMARY

	Prior Year Estimated Actuals	July Budget	Change From Prior Year
Projected P-2 ADA:	478.49	498.24	19.75
Revenues:			
General Purpose Entitlement	\$ 3,975,293	\$ 4,275,721	\$ 300,428
Federal Revenue	85,448	180,635	95,187
Other State Revenue	448,177	300,511	(147,666)
Other Local Revenue	280,791	332,722	51,931
TTL Revenues	\$ 4,789,709	\$ 5,089,589	\$ 299,880
Expenditures:			
Certificated Salaries	\$ 1,931,472	\$ 2,243,813	\$ 312,341
Non-certificated Salaries	954,858	873,018	(81,840)
Benefits	650,597	736,922	86,325
Books/Supplies/Materials	115,011	282,037	167,025
Services/Operations	1,203,042	1,063,125	(139,917)
Capital Outlay	-	-	-
Other Outgo	81,879	81,879	-
TTL Expenditures	\$ 4,936,859	\$ 5,280,794	\$ 343,934
Surplus/(Deficit)	\$ (147,150)	\$ (191,204)	\$ (44,054)
Beginning Balance July 1	\$ 6,899,766	\$ 6,752,616	
plus: Surplus/(Deficit)	(147,150)	(191,204)	
Ending Balance June 30	\$ 6,752,616	\$ 6,561,412	
Ending Balance as % of Exp.:	136.8%	124.3%	
Available Reserves as % of Exp.:	33.0%	27.2%	



California Montessori Project - Elk Grove Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
P-2 ADA	445.44	478.49	498.24	19.75	Using latest estimates from each site
REVENUES					
General Purpose Entitlement					
8011 - General Purpose Block Grant	2,494,962	2,340,787	2,583,279	242,492	
8012 - Education Protection Account	642,734	705,439	734,556	29,117	
8019 - Prior Year Corrections/Adjustments	-	-	-	-	
8096 - Funding in Lieu of Property Taxes	861,467	929,067	957,886	28,819	
TTL General Purpose Entitlement	3,999,163	3,975,293	4,275,721	300,428	
Federal Revenue					
8181 - Federal IDEA Special Education	79,916	79,916	81,302	1,386	
8182 - Federal SPED Mental Health	5,533	5,533	5,629	96	
8220 - NSLP Federal	-	-	-	-	Not assumed at present
8290 - Other Federal Revenues	-	-	93,704	93,704	Starting ESSA (Title I-IV)
TTL Federal Revenue	85,448	85,448	180,635	95,187	
Other State Revenue					
8311 - State Special Education (AB602)	151,161	151,161	156,592	5,431	Updated to latest SELPA rates
8520 - NSLP State	-	-	-	-	Not assumed at present
8550 - Mandate Block Grant	80,830	80,830	8,136	(72,694)	
8560 - State Lottery Revenue	102,408	102,408	106,080	3,672	
8590 - Add'l State Revenues	113,778	113,778	29,703	(84,075)	No one-time Low-Performing Grant
TTL Other State Revenue	448,177	448,177	300,511	(147,666)	
Other Local Revenue					
8634 - NSLP Local	-	-	-	-	
8660 - Interest	-	6,441	5,000	(1,441)	
8689 - CMP Admin Fee	-	-	-	-	
8699 - Local Donations/Club M/Other	297,722	274,350	327,722	53,372	Increased Club M revenue estimate
8792 - Special Education Revenues (Local)	-	-	-	-	
TTL Other Local Revenue	297,722	280,791	332,722	51,931	
TTL REVENUES	4,830,510	4,789,709	5,089,589	299,880	

California Montessori Project - Elk Grove Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
EXPENDITURES					
1000 - Certificated Salaries					
1100 - Teachers' Salaries	1,583,220	1,599,654	1,849,972	250,318	Includes fiscal impact of scale changes & new staff
1155 - Certificated Retirement	-	-	-	-	
1160 - Certificated Electives	-	-	-	-	
1170 - Cert. Health Care In Lieu	-	-	-	-	
1175 - Retiree Healthcare	-	-	-	-	
1200 - Certificated Support	-	-	-	-	
1255 - Support Retiree	-	-	-	-	
1270 - Cert Support Health Care In Lieu	-	-	-	-	
1275 - Support Retiree Health Care	-	-	-	-	
1300 - Certificated Supervisory/Admin	300,086	316,236	344,365	28,129	
1900 - Other Certificated Salaries	15,709	15,581	49,476	33,894	Includes fiscal impact of scale changes & new staff
TTL Certificated Salaries	1,899,015	1,931,472	2,243,813	312,341	
2000 - Non-Certificated Salaries					
2100 - Instructional Aide Salaries	555,790	558,032	498,579	(59,453)	Includes fiscal impact of scale changes & new staff
2200 - Classified Support Salaries	70,840	74,232	82,937	8,705	Includes fiscal impact of scale changes & new staff
2300 - Classified Supervisory/Admin	-	-	-	-	Includes fiscal impact of scale changes & new staff
2400 - Clerical/Tech/Office Staff	216,070	201,064	179,997	(21,067)	Includes fiscal impact of scale changes & new staff
2900 - Other Classified Salaries	131,409	121,530	111,505	(10,026)	Includes fiscal impact of scale changes & new staff
TTL Non-Certificated Salaries	974,109	954,858	873,018	(81,840)	
3000 - Employee Benefits					
3101 - STRS	302,015	294,959	341,923	46,964	Reflects May Revise STRS Rate
3102 - STRS	438	27	29	2	
3201 - PERS Certificated	-	-	-	-	
3202 - PERS Classified	-	-	-	-	
3301 - Soc. Sec/Medicare Certificated	30,012	25,853	39,383	13,530	
3302 - Soc. Sec/Medicare Classified	74,051	74,608	67,294	(7,314)	
3401 - Health Insurance Benefits - Cert	136,978	141,356	160,794	19,438	
3402 - Health Insurance Benefits - Class	42,180	44,366	48,431	4,065	
3501 - State Employment Ins - Cert	948	848	1,118	270	

California Montessori Project - Elk Grove Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
3502 - State Employment Ins - Class	485	526	440	(86)	
3601 - Workmen's Comp Certificated	42,845	40,594	50,534	9,940	
3602 - Workmen's Comp Classified	21,926	23,975	19,884	(4,091)	
3901 - Other Benefits - certificated	-	-	-	-	
3902 - Other Benefits - classified	7,091	3,484	7,091	3,607	
TTL Employee Benefits	658,969	650,597	736,922	86,325	Includes latest staffing projections

California Montessori Project - Elk Grove Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
4000 - Books/Supplies/Materials					
4100 - Textbooks & Reference Material	4,700	2,802	51,932	49,130	Includes new one-time items
4200 - Student Reference Materials	1,400	1,380	-	(1,380)	
4300 - Student Instructional Materials	108,134	103,190	76,545	(26,645)	Includes new one-time items
4400 - Noncapitalized Equipment	209,200	7,640	128,560	120,920	Capitalizing larger share of site improvements
4700 - Food	-	-	25,000	25,000	Includes new meal costs
TTL Books/Supplies/Materials	323,434	115,011	282,037	167,025	
5000 - Services & Operations					
5200 - Travel and Conferences	48,195	29,253	16,200	(13,053)	Includes new one-time items
5300 - Dues and Memberships	9,500	8,345	9,500	1,155	
5500 - Operation and Housekeeping Services	156,700	312,198	315,320	3,122	
5600 - Facility Rental & Leases	118,200	101,603	134,200	32,597	
5800 - Professional/Consulting Services	544,048	751,220	573,549	(177,671)	SPED Consulting costs higher than anticipated
5900 - General Communications	1,900	423	14,356	13,933	
TTL Services & Operations	878,543	1,203,042	1,063,125	(139,917)	

California Montessori Project - Elk Grove Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
6000 - Capital Outlay					
6900 - Depreciation	-	-	-	-	
TTL Capital Outlay	-	-	-	-	
7000 - Other Outgo					
7200 - Repayment to State Facilities Program	-	-	-	-	
7400 - Interest	81,879	81,879	81,879	-	
TTL Other Outgo	81,879	81,879	81,879	-	
TTL EXPENDITURES	4,815,949	4,936,859	5,280,794	343,934	
Revenues less Expenditures	14,562	(147,150)	(191,204)	(44,054)	
Net Revenues after Transfers	\$ 14,562	\$ (147,150)	\$ (191,204)	\$ (44,054)	
Beginning Fund Balance	6,899,766	6,899,766	6,752,616		
Net Revenues	14,562	(147,150)	(191,204)		
ENDING BALANCE	6,914,328	6,752,616	6,561,412		
ENDING BALANCE AS % OF OUTGO	143.57%	136.78%	124.25%		
AVAILABLE BALANCE AS % OF OUTGO	37.19%	33.00%	27.23%		
Components of Ending Fund Balance:					
Unrestricted/Internally Committed Net Position	\$ 1,790,872	\$ 1,629,160	\$ 1,437,956	27.2% of Expenses	
Net Investment in Capital Assets	5,108,681	5,108,681	5,108,681	96.7% of Expenses	
Restricted Funds - Net Position	14,775	14,775	14,775	0.3% of Expenses	
Total Ending Fund Balance:	\$ 6,914,328	\$ 6,752,616	\$ 6,561,412	124.3% of Expenses	

**California Montessori Project
2019-20 Budget (BOARD FINAL)**

ENROLLMENT AND A.D.A. ASSUMPTIONS - Elk Grove

ADA Ratio:	2019-20 (Year 1)		2020-21 (Year 2)		2021-22 (Year 3)		2022-23 (Year 4)		2023-24 (Year 5)	
96.0%										
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total TK-3 Enrollment	284	272.64	300	288.00	304	291.84	307	294.72	307	294.72
Total 4-6 Enrollment	175	168.00	174	167.04	176	168.96	178	170.88	178	170.88
Total 7-8 Enrollment	60	57.60	51	48.96	50	48.00	50	48.00	50	48.00
Total 9-12 Enrollment	-	-	-	-	-	-	-	-	-	-
TTL Enrollment/ADA	519	498.24	525	504.00	530	508.80	535	513.60	535	513.60
TTL Grade K Enrollment	67	64.32	68	65.28	69	66.24	70	67.20	70	67.20
TTL Grade 1 Enrollment	67	64.32	78	74.88	79	75.84	79	75.84	79	75.84
TTL Grade 2 Enrollment	70	67.20	77	73.92	78	74.88	79	75.84	79	75.84
TTL Grade 3 Enrollment	80	76.80	77	73.92	78	74.88	79	75.84	79	75.84
TTL Grade 4 Enrollment	60	57.60	68	65.28	69	66.24	70	67.20	70	67.20
TTL Grade 5 Enrollment	60	57.60	58	55.68	59	56.64	60	57.60	60	57.60
TTL Grade 6 Enrollment	55	52.80	48	46.08	48	46.08	48	46.08	48	46.08
TTL Grade 7 Enrollment	35	33.60	25	24.00	25	24.00	25	24.00	25	24.00
TTL Grade 8 Enrollment	25	24.00	26	24.96	25	24.00	25	24.00	25	24.00
TOTAL:	519	498.24	525	504.00	530	508.80	535	513.60	535	513.60

California Montessori Project
2019-20 Budget (BOARD FINAL)
FUNDING CALCULATIONS - ELK GROVE CAMPUS

	Projected P-2 ADA				
	498.24	504.00	508.80	513.60	513.60
LCFF FUNDING	2019-20	2020-21	2020-21	2021-22	2021-22
State Aid Portion:	\$ 2,583,279	\$ 2,745,631	\$ 2,897,996	\$ 3,055,826	\$ 3,190,033
Education Protection Account Portion:	734,556	743,048	750,125	757,202	757,202
Estimated Local In-Lieu-Of Tax Portion:	957,886	968,960	978,188	987,416	987,416
TTL LCFF FUNDING:	\$ 4,275,721	\$ 4,457,639	\$ 4,626,309	\$ 4,800,444	\$ 4,934,651

FEDERAL REVENUES					
Title I Funding	74,736	40,320	40,320	40,320	40,320
Title II Part A	8,968	9,072	9,072	9,072	9,072
Title IV Part A	10,000	10,000	10,000	10,000	10,000
Total Federal ESSA Funding:	93,704	59,392	59,392	59,392	59,392
Other Federal Revenues					
Federal IDEA Special Education	81,302	80,345	95,151	96,049	99,180
Federal IDEA Mental Health	5,629	6,356	6,416	6,477	6,688
Other Federal Revenue	-	-	-	-	-
Total Other Federal Revenues:	86,931	86,701	101,567	102,525	105,868
TTL FEDERAL REVENUES:	180,635	146,093	160,959	161,917	165,260

OTHER STATE REVENUES					
Lottery:					
Non-Prop 20 Lottery	78,520	79,426	80,181	80,936	80,936
Prop 20 Lottery	27,560	27,878	28,143	28,408	28,408
Total Lottery:	106,080	107,304	108,324	109,344	109,344
Additional Other State Revenues					
One-Time Discretionary Funding	-	-	-	-	-
Educator Effectiveness Grant	-	-	-	-	-
Mandate Block Grant (ongoing)	8,136	8,382	7,332	7,401	7,401
State Special Education (AB602)	156,592	164,778	152,467	153,905	153,905
SPED Mental Health	29,703	34,007	34,331	34,655	34,655
Prior Year Corrections/Adjustments	-	-	-	-	-
Prop 39 Energy Grant Funds	-	-	-	-	-
Other State Revenues	-	-	-	-	-
Total Additional Other State Revenues:	194,431	207,167	194,130	195,961	195,961
TTL OTHER STATE REVENUES:	300,511	314,471	302,454	305,305	305,305

OTHER LOCAL REVENUES					
Interest Earnings	5,000	5,058	5,106	5,154	5,154
Extended Day Program & Donations	327,722	337,554	347,681	358,111	368,854
Other Local Revenues	-	-	-	-	-
TTL OTHER LOCAL REVENUES:	332,722	342,612	352,787	363,265	374,008

TTL REVENUES:	\$ 5,089,589	\$ 5,260,814	\$ 5,442,509	\$ 5,630,932	\$ 5,779,224
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