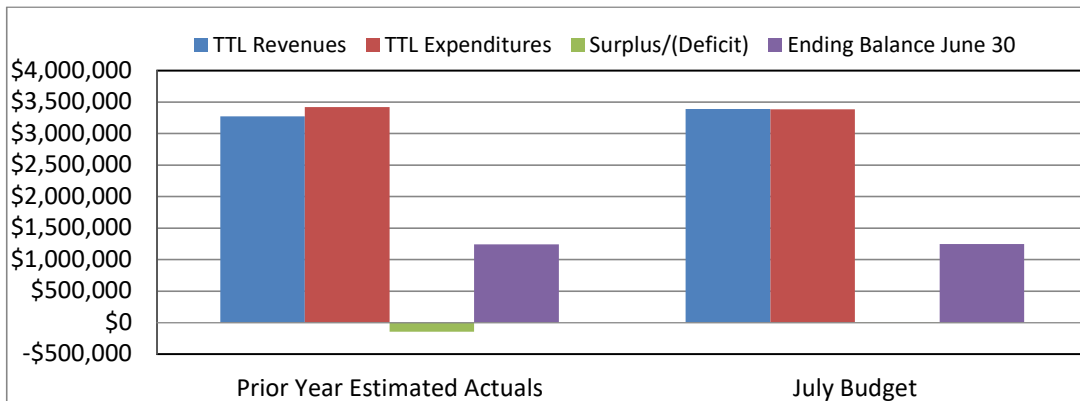


California Montessori Project - Capitol Campus
2019-20 Budget (BOARD FINAL)
BUDGET SUMMARY

	Prior Year Estimated Actuals	July Budget	Change From Prior Year
Projected P-2 ADA:	317.86	316.80	(1.06)
Revenues:			
General Purpose Entitlement	\$ 2,665,022	\$ 2,739,726	\$ 74,704
Federal Revenue	56,283	118,496	62,213
Other State Revenue	287,237	191,151	(96,086)
Other Local Revenue	263,416	340,398	76,983
TTL Revenues	\$ 3,271,958	\$ 3,389,771	\$ 117,814
Expenditures:			
Certificated Salaries	\$ 1,159,404	\$ 1,299,480	\$ 140,076
Non-certificated Salaries	750,312	731,872	(18,439)
Benefits	441,846	461,733	19,887
Books/Supplies/Materials	118,399	171,378	52,980
Services/Operations	949,420	718,452	(230,968)
Capital Outlay	-	-	-
Other Outgo	-	-	-
TTL Expenditures	\$ 3,419,380	\$ 3,382,915	\$ (36,464)
Surplus/(Deficit)	\$ (147,422)	\$ 6,856	\$ 154,278
Beginning Balance July 1	\$ 1,387,412	\$ 1,239,990	
plus: Surplus/(Deficit)	(147,422)	6,856	
Ending Balance June 30	\$ 1,239,990	\$ 1,246,846	
Ending Balance as % of Exp.:	36.3%	36.9%	
Available Reserves as % of Exp.:	21.8%	22.3%	



California Montessori Project - Capitol Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
P-2 ADA	312.96	317.86	316.80	(1.06)	Using latest estimates from each site
REVENUES					
General Purpose Entitlement					
8011 - General Purpose Block Grant	1,610,676	1,535,566	1,619,982	84,416	Updated to May Revise
8012 - Education Protection Account	422,368	467,527	465,967	(1,560)	Updated to May Revise
8019 - Prior Year Corrections/Adjustments	-	-	-	-	
8096 - Funding in Lieu of Property Taxes	623,532	661,929	653,777	(8,152)	Updated to May Revise
TTL General Purpose Entitlement	2,656,576	2,665,022	2,739,726	74,704	
Federal Revenue					
8181 - Federal IDEA Special Education	52,639	52,639	51,695	(944)	
8182 - Federal SPED Mental Health	3,644	3,644	3,579	(65)	
8220 - NSLP Federal	-	-	-	-	Not assumed at present
8290 - Other Federal Revenues	-	-	63,222	63,222	Starting ESSA (Title I-IV)
TTL Federal Revenue	56,283	56,283	118,496	62,213	
Other State Revenue					
8311 - State Special Education (AB602)	99,567	99,567	99,567	-	Updated to latest SELPA rates
8520 - NSLP State	-	-	-	-	Not assumed at present
8550 - Mandate Block Grant	57,640	57,640	5,173	(52,467)	
8560 - State Lottery Revenue	67,524	67,524	67,524	-	
8590 - Add'l State Revenues	62,506	62,506	18,887	(43,619)	No one-time Low-Performing Grant
TTL Other State Revenue	287,237	287,237	191,151	(96,086)	
Other Local Revenue					
8634 - NSLP Local	-	-	-	-	
8660 - Interest	-	4,200	5,000	800	
8689 - CMP Admin Fee	-	-	-	-	
8699 - Local Donations/Club M/Other	285,398	259,215	335,398	76,183	
8792 - Special Education Revenues (Local)	-	-	-	-	
TTL Other Local Revenue	285,398	263,416	340,398	76,983	
TTL REVENUES	3,285,494	3,271,958	3,389,771	117,814	

California Montessori Project - Capitol Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
EXPENDITURES					
1000 - Certificated Salaries					
1100 - Teachers' Salaries	1,103,415	1,034,135	1,139,406	105,271	Includes fiscal impact of scale changes & new staff
1155 - Certificated Retirement	-	-	-	-	
1160 - Certificated Electives	-	-	-	-	
1170 - Cert. Health Care In Lieu	-	-	-	-	
1175 - Retiree Healthcare	-	-	-	-	
1200 - Certificated Support	-	-	-	-	Includes fiscal impact of scale changes & new staff
1255 - Support Retiree	-	-	-	-	
1270 - Cert Support Health Care In Lieu	-	-	-	-	
1275 - Support Retiree Health Care	-	-	-	-	
1300 - Certificated Supervisory/Admin	101,205	109,881	111,240	1,359	Includes fiscal impact of scale changes & new staff
1900 - Other Certificated Salaries	15,807	15,388	48,834	33,446	Includes fiscal impact of scale changes & new staff
TTL Certificated Salaries	1,220,427	1,159,404	1,299,480	140,076	
2000 - Non-Certificated Salaries					
2100 - Instructional Aide Salaries	396,955	397,824	394,804	(3,020)	Includes fiscal impact of scale changes & new staff
2200 - Classified Support Salaries	46,181	20,602	38,124	17,522	Includes fiscal impact of scale changes & new staff
2300 - Classified Supervisory/Admin	113,100	117,813	119,100	1,288	Includes fiscal impact of scale changes & new staff
2400 - Clerical/Tech/Office Staff	124,311	127,106	109,655	(17,451)	Includes fiscal impact of scale changes & new staff
2900 - Other Classified Salaries	83,914	86,966	70,189	(16,777)	Includes fiscal impact of scale changes & new staff
TTL Non-Certificated Salaries	764,460	750,312	731,872	(18,439)	
3000 - Employee Benefits					
3101 - STRS	183,092	122,311	186,556	64,245	Reflects May Revise STRS Rate
3102 - STRS	27,411	71,013	12,424	(58,589)	
3201 - PERS Certificated	-	-	-	-	
3202 - PERS Classified	-	-	-	-	
3301 - Soc. Sec/Medicare Certificated	22,715	16,075	26,148	10,073	
3302 - Soc. Sec/Medicare Classified	45,688	50,992	50,585	(407)	
3401 - Health Insurance Benefits - Cert	69,143	88,477	88,429	(48)	
3402 - Health Insurance Benefits - Class	50,088	43,246	42,417	(830)	
3501 - State Employment Ins - Cert	604	592	640	49	

California Montessori Project - Capitol Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
3502 - State Employment Ins - Class	367	335	362	27	
3601 - Workmen's Comp Certificated	27,310	27,456	28,949	1,492	
3602 - Workmen's Comp Classified	16,581	15,371	16,357	987	
3901 - Other Benefits - certificated	-	-	-	-	
3902 - Other Benefits - classified	8,866	5,977	8,866	2,889	
TTL Employee Benefits	451,866	441,846	461,733	19,887	Includes latest staffing projections

California Montessori Project - Capitol Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
4000 - Books/Supplies/Materials					
4100 - Textbooks & Reference Material	2,900	155	33,605	33,450	Includes new one-time items
4200 - Student Reference Materials	-	99	-	(99)	
4300 - Student Instructional Materials	101,233	100,343	58,573	(41,770)	Includes new one-time items
4400 - Noncapitalized Equipment	38,500	17,716	79,200	61,484	Includes one-time site imprv & equipment
4700 - Food	-	86	-	(86)	Includes new meal costs
TTL Books/Supplies/Materials	142,633	118,399	171,378	52,980	
5000 - Services & Operations					
5200 - Travel and Conferences	54,840	39,203	9,900	(29,303)	Includes new one-time items
5300 - Dues and Memberships	6,750	5,493	6,750	1,257	
5500 - Operation and Housekeeping Services	114,650	171,091	172,802	1,711	
5600 - Facility Rental & Leases	75,100	90,090	75,100	(14,990)	
5800 - Professional/Consulting Services	438,641	641,056	445,980	(195,076)	SPED Consulting costs higher than anticipated
5900 - General Communications	-	2,486	7,920	5,434	
TTL Services & Operations	689,981	949,420	718,452	(230,968)	

California Montessori Project - Capitol Campus
2019-20 Budget (BOARD FINAL)
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July Budget	Change From Prior Year	Notes/Comments
6000 - Capital Outlay					
6900 - Depreciation	-	-	-	-	
TTL Capital Outlay	-	-	-	-	
7000 - Other Outgo					
7200 - Repayment to State Facilities Program	-	-	-	-	
7400 - Interest	-	-	-	-	
TTL Other Outgo	-	-	-	-	
TTL EXPENDITURES	3,269,368	3,419,380	3,382,915	(36,464)	
Revenues less Expenditures	16,127	(147,422)	6,856	154,278	
Net Revenues after Transfers	\$ 16,127	\$ (147,422)	\$ 6,856	\$ 154,278	
Beginning Fund Balance	1,387,412	1,387,412	1,239,990		
Net Revenues	16,127	(147,422)	6,856		
ENDING BALANCE	1,403,539	1,239,990	1,246,846		
ENDING BALANCE AS % OF OUTGO	42.93%	36.26%	36.86%		
AVAILABLE BALANCE AS % OF OUTGO	27.83%	21.83%	22.26%		
Components of Ending Fund Balance:					
Unrestricted/Internally Committed Net Position	\$ 909,829	\$ 746,280	\$ 753,136	22.3% of Expenses	
Net Investment in Capital Assets	107,977	107,977	107,977	3.2% of Expenses	
Restricted Funds - Net Position	385,733	385,733	385,733	11.4% of Expenses	
Total Ending Fund Balance:	\$ 1,403,539	\$ 1,239,990	\$ 1,246,846	36.9% of Expenses	

California Montessori Project
2019-20 Budget (BOARD FINAL)
ENROLLMENT AND A.D.A. ASSUMPTIONS - Capitol

ADA Ratio:	2019-20 (Year 1)		2020-21 (Year 2)		2021-22 (Year 3)		2022-23 (Year 4)		2023-24 (Year 5)	
	96.0%									
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total TK-3 Enrollment	164	157.44	167	160.32	167	160.32	167	160.32	167	160.32
Total 4-6 Enrollment	122	117.12	113	108.48	113	108.48	113	108.48	113	108.48
Total 7-8 Enrollment	44	42.24	50	48.00	50	48.00	50	48.00	50	48.00
Total 9-12 Enrollment	-	-	-	-	-	-	-	-	-	-
TTL Enrollment/ADA	330	316.80	330	316.80	330	316.80	330	316.80	330	316.80
TTL Grade TK/K Enrollment	40	38.40	43	41.28	43	41.28	43	41.28	43	41.28
TTL Grade 1 Enrollment	40	38.40	41	39.36	41	39.36	41	39.36	41	39.36
TTL Grade 2 Enrollment	42	40.32	41	39.36	41	39.36	41	39.36	41	39.36
TTL Grade 3 Enrollment	42	40.32	42	40.32	42	40.32	42	40.32	42	40.32
TTL Grade 4 Enrollment	43	41.28	40	38.40	40	38.40	40	38.40	40	38.40
TTL Grade 5 Enrollment	40	38.40	38	36.48	38	36.48	38	36.48	38	36.48
TTL Grade 6 Enrollment	39	37.44	35	33.60	35	33.60	35	33.60	35	33.60
TTL Grade 7 Enrollment	22	21.12	26	24.96	26	24.96	26	24.96	26	24.96
TTL Grade 8 Enrollment	22	21.12	24	23.04	24	23.04	24	23.04	24	23.04
TOTAL:	330	316.80	330	316.80	330	316.80	330	316.80	330	316.80

California Montessori Project
2019-20 Budget (BOARD FINAL)
FUNDING CALCULATIONS - CAPITOL CAMPUS

		Projected P-2 ADA				
		316.80	316.80	316.80	316.80	316.80
LCFF FUNDING	2018-19	2019-20	2020-21	2020-21	2021-22	2021-22
State Aid Portion:	\$ 1,535,566	\$ 1,619,982	\$ 1,700,154	\$ 1,778,787	\$ 1,859,971	\$ 1,943,330
Education Protection Account Portion:	467,527	465,967	465,967	465,967	465,967	465,967
Estimated Local In-Lieu-Of Tax Portion:	661,929	653,777	653,777	653,777	653,777	653,777
TTL LCFF FUNDING:	\$ 2,665,022	\$ 2,739,726	\$ 2,819,898	\$ 2,898,531	\$ 2,979,715	\$ 3,063,074
FEDERAL REVENUES						
Title I Funding	-	47,520	25,344	25,344	25,344	25,344
Title II Part A	-	5,702	5,702	5,702	5,702	5,702
Title IV Part A	-	10,000	10,000	10,000	10,000	10,000
Total Federal ESSA Funding:	-	63,222	41,046	41,046	41,046	41,046
Other Federal Revenues						
Federal IDEA Special Education	52,639	51,695	50,502	59,245	59,245	61,176
Federal IDEA Mental Health	3,644	3,579	3,995	3,995	3,995	4,125
Other Federal Revenue	-	-	-	-	-	-
Total Other Federal Revenues:	56,283	55,274	54,498	63,240	63,240	65,302
TTL FEDERAL REVENUES:	56,283	118,496	95,544	104,286	104,286	106,348
OTHER STATE REVENUES						
Lottery:						
Non-Prop 20 Lottery	49,981	49,981	49,981	49,981	49,981	49,981
Prop 20 Lottery	17,543	17,543	17,543	17,543	17,543	17,543
Total Lottery:	67,524	67,524	67,524	67,524	67,524	67,524
Additional Other State Revenues						
One-Time Discretionary Funding	52,506	-	-	-	-	-
Educator Effectiveness Grant	43,274	-	-	-	-	-
Mandate Block Grant (ongoing)	5,134	5,173	5,268	4,565	4,565	4,565
State Special Education (AB602)	99,567	99,567	103,575	94,932	94,932	94,932
SPED Mental Health	19,232	18,887	21,376	21,376	21,376	21,376
Prior Year Corrections/Adjustments	-	-	-	-	-	-
Prop 39 Energy Grant Funds	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-
Total Additional Other State Revenues:	219,713	123,627	130,218	120,873	120,873	120,873
TTL OTHER STATE REVENUES:	287,237	191,151	197,742	188,397	188,397	188,397
OTHER LOCAL REVENUES						
Interest Earnings	-	5,000	5,000	5,000	5,000	5,000
Extended Day Program & Donations	285,398	335,398	345,460	355,824	366,499	377,494
Other Local Revenues	-	-	-	-	-	-
TTL OTHER LOCAL REVENUES:	285,398	340,398	350,460	360,824	371,499	382,494
TTL REVENUES:	\$ 3,285,494	\$ 3,389,771	\$ 3,463,645	\$ 3,552,039	\$ 3,643,897	\$ 3,740,313