

Frequently Asked Questions

Q: What is the FRS Health Insurance Subsidy?

A: The Health Insurance Subsidy (HIS) is a monthly supplemental payment that helps to offset the cost of the member's health insurance premiums. Eligible retirees or beneficiaries will receive a monthly HIS benefit equal to \$5 per month for each year of FRS Pension Plan and/or Investment Plan service credit earned at retirement. The minimum HIS benefit is \$30, not to exceed a maximum of \$150 per month. This monthly payment is paid by FRS.

Q: How long will my school district benefits continue once I retire?

A: If you work to the end of your contract, active employee benefits will end on 9/30.

If you retire prior to your contract end date and you retire on the 1st-15th of the month. Your active employee benefits will end on the last day of the month you retired in. Example: retired on March 5th, benefits will end on March 31st.

If you retire prior to your contract end and you retire on the 16th-31st of the month. Your active employee benefits will end on the last day of the following month. Example: retired on March 16th, benefits will end on April 30th.

Q: Can I continue my benefits after retirement?

A: Yes, if you are under 65 you can continue VCS group health insurance directly through FHC at the full premium rate. Dental/Vision is provided through Humana and Life Insurance is provided through The Standard. Refer to the Retiree Benefits Guide for benefit details, rates, and enrollment.

Q: What if I am 65 or older, can I continue my benefits after retirement?

A: Retirees 65 and older will enroll in Medicare and elect a Medicare Supplement/Advantage Plan. Dental/Vision is provided through Humana and Life Insurance is provided through The Standard. Refer to the Retiree Benefits Guide for benefit details, rates, and enrollment.

Q: Do I have to enroll in retiree benefits?

A: No, enrolling in retiree benefits are optional and you only enroll in benefits that you would like to elect.