

# MINUTES

## Project Oversight Committee Meeting

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6/20/2019 4:00 PM

**Facilities Services**

3750 Olson Drive, Daytona Beach, FL  
Bid Conference Room

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### In Attendance

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Jim Mather, Mitch Aten, Saralee Morrissey, Debra Muller, Sandy Burke Bishop, Nadine Stephens, Ron Young, Tom Brown, Danny Seepersaud

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### Welcome

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Ms. Muller welcomed everyone and convened the meeting at 4:08 pm.

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### Capital Budget Presentation

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Draft of the revised capital budget presentation was shared and discussed with the committee members. The district staff was pleased to share that the board decided to move forward with \$100m with a 5 year pay-back time.

The board recommended to borrow more money and combine Osceola elementary and Ortona elementary construction. They asked the district to consider consolidating and making a K-8 gifted center. The whole school would have a gifted program from K-8th. However, building a K-8 gifted center may have implications to the other middle schools as it will change the enrollments dramatically.

- For budgeting purposes, Osceola elementary is under **Major projects under new construction** (Artifact - shared – Revised Work Program). For Design and permitting, \$24m has been budgeted which is enough money to build a full elementary school and a portable village or a slightly larger K-5 (more seats). \$5m budgeted for year 2022-23 will be used for the gym for 6-8th grades.
- The board also recommended to move up the construction for Tomoka elementary, which is a tight campus. 3 buildings in the back should be kept due to age and condition of those buildings.
- Constructing Osceola elementary as a swing school and transfer all of Tomoka students (approximately 700 students) to the beachside will be recommended by staff in order to demolish Tomoka and construct a better product.
- Bonding
  - to get a \$100m bond, we only have to issue bonds for \$91.83m.
  - Excess sales tax revenues of \$493m is what will be used for the projects.
  - Sales Tax major projects' list was shared.

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### Next Meeting and Annual Report

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- Cancel the July meeting to create, edit and review the 3<sup>rd</sup> Annual POC Report.
- Next meeting – August 15, 2019

- Annual Report presentation will be on September 24<sup>th</sup> board meeting.

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Adjourned

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Meeting was adjourned at 5:45 pm.