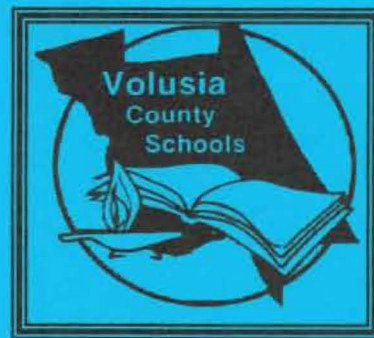




School District of Volusia County

Project Oversight Committee Report

Fiscal Year Ending June 30, 2008



School Board of Volusia County

Ms. Judy Conte, Chairman

Mrs. Diane Smith, Vice-Chairman

Dr. Al Williams

Ms. Candace Lankford

Mr. Stan Schmidt

Superintendent of Schools

Margaret A. Smith, D.Ed.

Through the individual commitment of all, our students will graduate with the knowledge, skills, and values necessary to be successful contributors to our democratic society.

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The School Board of Volusia County, Florida

Project Oversight Committee Members – June 30, 2008

Mr. David Bridgeman, President/CEO

Pinnacle Bank, Orange City, FL

Term ends: December 31, 2008

Mr. Eddie Campbell, Agent

State Farm Insurance, Ormond Beach, FL

Term ends: December 31, 2008

Mr. Richard Haughwout, CPA

Joseph Master & Company, DeLand, FL

Term ends: December 31, 2008

Ms. Paula Gregory, CPA

Weston, Gregory & Duranceau, PA, Daytona Beach, FL

Term ends: December 31, 2010

Mr. Jeffrey Malmborg, President

Jeff Malmborg Construction Co., Inc., DeLand, FL

Term ends: December 31, 2010

Mr. Leonard Marinaccio III, President

Bomar Construction, Inc., Ormond Beach, FL

Term ends: December 31, 2010

Dr. Robert Moll, Deputy Superintendent for Financial and Business Services

Volusia County School District, DeLand, FL

Term ends: At Will

Project Oversight Committee Meeting Schedule

- August 9, 2007, Facilities Services Building, 3:00 p.m.
- September 13, 2007, Facilities Services Building, 3:00 p.m.
- October 11, 2007, Tour – Middle DD, 3:30 p.m.
- November 8, 2007, Facilities Services Building, 3:00 p.m.
- February 20, 2008, Tour – Ormond Middle School, 3:15 p.m.
- March 13, 2008, Tour – High School DDD, 3:00 p.m.
- April 17, 2008, Facilities Services Building, 3:00 p.m.
- May 8, 2008, Tour – South Daytona Elementary, 3:00 p.m.
- June 12, 2008, Facilities Services Building, 3:00 p.m.

INTRODUCTION

In 2001, Volusia County voters approved a referendum adopting a half-cent sales tax (the Referendum) for fifteen years, ending December 31, 2016; to fund the School District of Volusia County's approved ten-year plan to construct certain identified educational facilities. The Referendum established the Project Oversight Committee (the Committee) to provide additional assurance to the citizens that the School Board is meeting its commitments and obligations related to improvements promised during the 2001 election. The Committee was created with the responsibility of providing a report of the sales tax construction projects listed within 90 days of the end of each fiscal year.

This seventh annual report is being filed consistent with the requirements of the Referendum and covers the first seven (7) fiscal years of activity ending June 30, 2008. This report includes the current status (as of June 30, 2008) of projects funded by sales tax including changes in scope as well as timeline fluctuations. It also outlines progress made on prior year recommendations.

SIGNIFICANT EVENTS AND OBSERVATIONS

This fiscal year has presented the District with a new and different set of challenges. During the first three years of the Sales Tax Program, sales tax collections exceeded projections, construction costs were predictable and student enrollment continued to increase steadily. After the hurricane season of 2004 the district experienced large construction cost increases, a continued increase in sales tax collections but only a small increase in student enrollment. During fiscal year 2007-08 school construction costs stabilized but sales tax collections decreased and there was a decline in student enrollment. Commercial and large institutional construction costs remain relatively high as was reflected in the construction bid for the replacement of Hurst Elementary School in November 2007. There is a large inventory of unsold residential properties and properties in foreclosure that has had a deleterious effect on the financial climate of Volusia County and the state. Sales tax collections have not met adjusted revenue projections as a result of the deteriorating economic climate. These housing and economic factors seem to have led to a decline in student enrollments, an occurrence that is unprecedented in Volusia County.

The bidding climate has improved. Unlike the prior year when the district received two bids for the construction of High School “DDD”, there were seven bids for the replacement of Hurst Elementary School. The Guaranteed Maximum Price for Phase I of Ormond Beach Middle School was well within budget. Construction costs have stabilized and contractors are interested in bidding public construction jobs.

At this point in the 10 year building program, 72% of the number of scheduled projects has been completed and/or construction has commenced. Another 10% of the work program is in design or planned to begin design next fiscal year. However 18% of the program has been

placed on hold or cancelled (See Program Highlights pages 12 through 17) due to changing conditions. The decline in student enrollment has necessitated a reconsideration of the need for several of the projects now noted as “on hold.” Student population projections have been revised downward for the next five years by the Florida Department of Education as illustrated in the graph showing student enrollment with projections on page 32.

The Class Size Reduction Amendment (CSR) continues to have an affect on facility redevelopment and replacement decisions. The amendment imposed a School Year (SY) 2008-09 deadline for meeting specific class sizes at the classroom level (K-3 maximum of 18, grades 4-8 maximum of 22, and grades 9-12 maximum of 25.) In recognition of budget shortfalls, the state legislature granted a one year extension to meeting class size at the classroom level by continuing to use a school average calculation for SY2008-09. Based on the student population in SY2002-2003, the district had estimated the need for permanent classroom space for both CSR and growth at nearly 1,000 classrooms. Blended State and District funds have financed projects at nine (9) elementary schools that provide expansion solely to meet class size. In addition, each of the new school prototypes has been modified to meet class size and still provide the same core capacity.

To meet the CSR requirements, the district still needs the construction of more than 101 elementary classrooms and 78 high school classrooms. The district’s outstanding shortfall in classrooms to meet CSR was calculated including the opening of Pride Elementary and River Springs Middle Schools this coming school year. The calculation also accounted for the school closures for SY2008-2009 which included Boston Avenue, Bonner Elementary School, Samsula Elementary School and Seville Public. (For the purposes of this report, it is important to note that of these four schools, only Samsula Elementary School was not included in the projects

supported through the sales tax endeavor.) CSR needs were also reduced due to losses in student enrollment in SY 2007-08. Any projected additional loss in enrollment was not considered but will be reflected in the 2008-09 Capacity Report published after the 20 Day Enrollment Report. Accommodations made during the 2007-08 school year as an interim measure at the elementary level included use of co-teaching models in 40 elementary classrooms. The CSR requirement for middle schools will be met with the opening of River Springs Elementary School in August of 2008.

At the outset of the sales tax funded program the district had 651 portable classrooms on school campuses. One of the announced goals of the sales tax program was the reduction in the number of portables. The passage of the Class Size Reduction amendment created a continued challenge for classroom space for the district. During SY2007-08, the district reported 778 portables (See Portables Actual and Projected – Page 31) in use as classrooms and this year the district projects 703, for a reduction of 75 portables. The opening of Pride Elementary School and River Springs Middle School has provided the additional capacity for this year. A survey of portables will be conducted during SY2008-09 for the purpose of reporting on their utilization and condition. It is the goal of the district to reduce the number of portables to 447 by SY2012-13 as reported in the Capital Work Program.

Volusia County saw steady growth in student enrollment, from 61,259 students in SY2000-01 to 65,407 in SY2005-06. However, in SY2006-07 the increase in overall student enrollment was small coming in at 65,767 and in SY2007-08 the district experienced its first decline in student enrollment in over thirty years. The decrease is primarily in the Halifax Area and Southeast Volusia, but growth in the DeLand and Deltona areas has also slowed. Changing student populations resulted in a reevaluation of several projects for replacement facilities and

additions. The committee visited several of these facilities to evaluate the conditions and reviewed the student enrollment numbers and projections with staff.

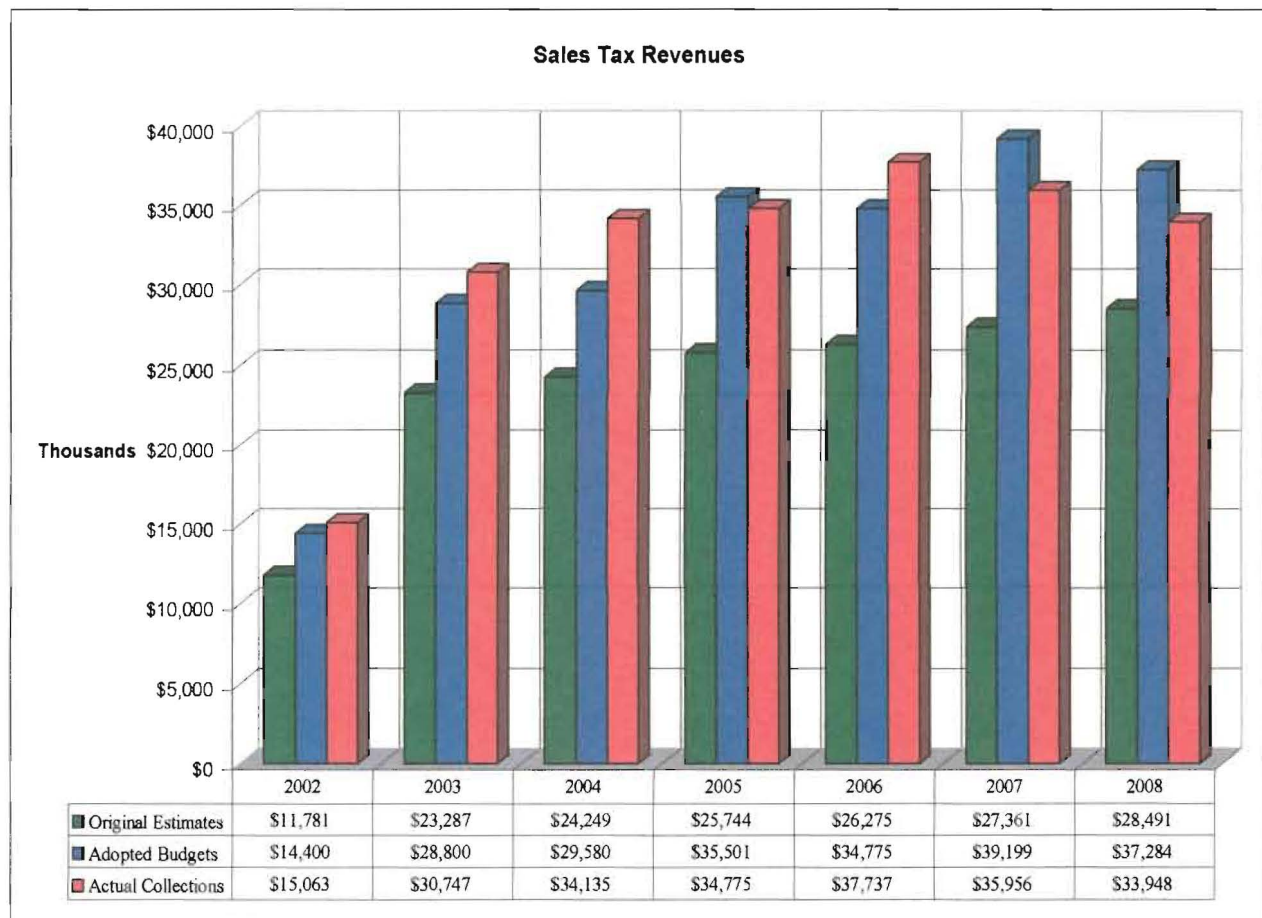
The school board has demonstrated commitment to the spirit of the pledges made with the passage of the half cent sales tax referendum, however, modifications to the ten year plan have and will be necessitated by existing and anticipated enrollment. To fulfill the obligations, two (2) areas have been addressed. First, is the need for balancing the renovation of facilities that are functionally obsolete with building new space to accommodate growth. Second, is communicating the value derived from the school board's commitment to its current design philosophy of building and maintaining high quality schools that are intended to serve future generations. The school board continues to invest other capital funds for the completion of these projects, as necessary, rather than build facilities that are not up to the board's construction quality standards.

REVENUES AND DEBT INSTRUMENTS

(See Report of Sales Tax Collections, page 29)

The District will continue to use the original projections from the sales tax referendum as a benchmark for performance. However, to provide accurate budget information, the District has adjusted the budgeted sales tax collections based on actual performance as shown by the "Adopted Budgets" column in the chart included in this section.

Actual collections were \$222,362,276 from January 1, 2002 through June 30, 2008 and exceeded original estimates, by approximately 33%. District collections for fiscal year 2008 were \$2,007,760 less than fiscal year 2007. Collection information is as follows:



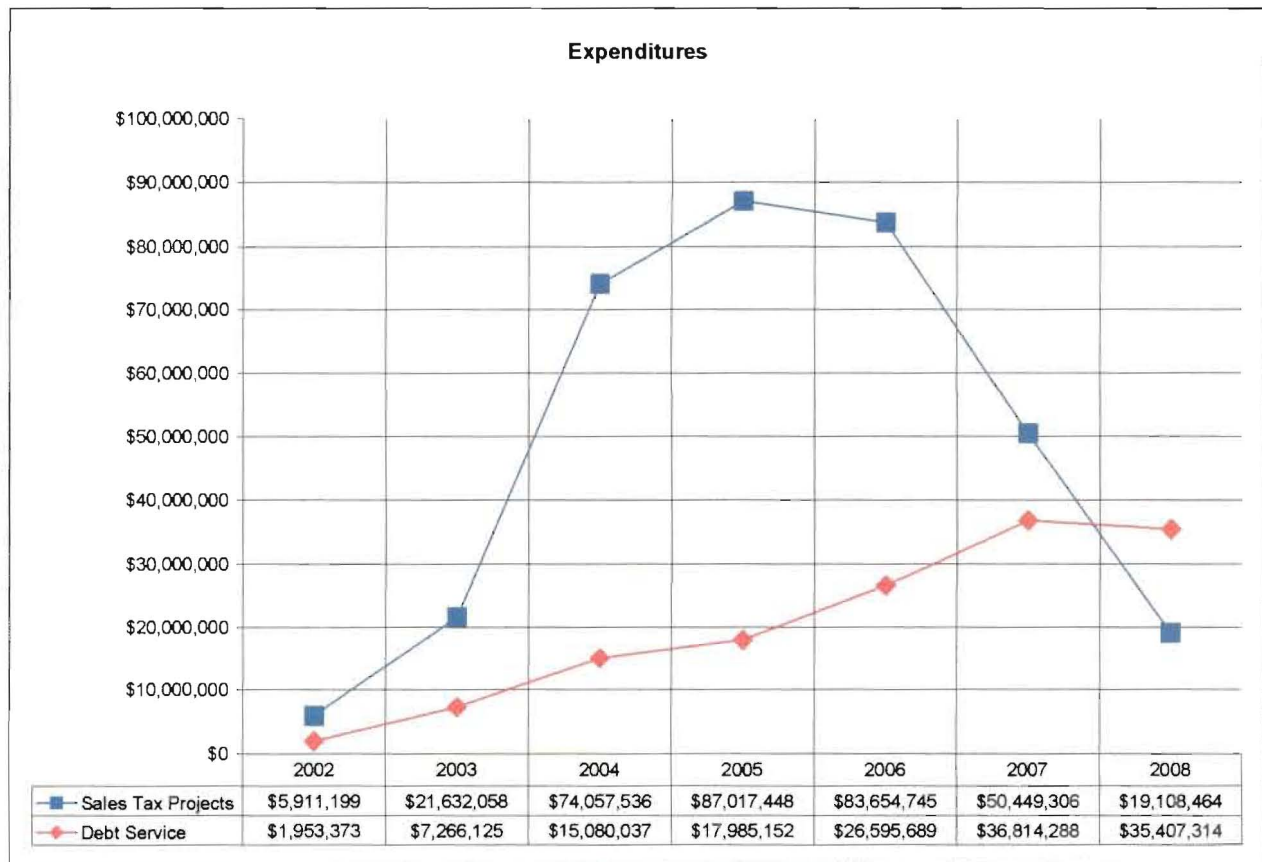
Fiscal year 2007-08 experienced continued significant challenges impacting the school district and budget operations. Student growth in Volusia County has declined for a second consecutive year. That decline was the highest percentage decline in the state of 23 major school districts. Sales tax revenues also continued to lag behind revised projections. As of the time of the completion of this report, sales tax revenues had a \$3.3 million shortfall.

During the 2007-08 school year, the school board participated in 3 capital budget workshops in order to discuss and review the 5 year construction work plan, as well as consider appropriate adjustments due to enrollment and/or concurrency, adjacency, and level of service variables. The adopted 5 year construction work plan (2009-2013) was deemed to be feasible as part of our capital outlay review analysis for adoption of this fiscal year's budget.

EXPENDITURES

(See Report of Sales Tax Sources and Uses, page 30)

The District has paid \$49,532,420 in interest expense from inception of this endeavor through fiscal year June 30, 2008 on the Sales Tax Revenue Bonds, Series 2002, 2004 and 2006. In fiscal year 2008, the District expended a total of \$27,504,028 in debt service costs for the Sales Tax Revenue Bonds and \$36,627,385 for Certificates of Participation sales tax projects. In fiscal year 2009, the debt service expense will total \$27,435,020 for the Sales Tax Revenue Bonds and \$10,678,177 for the Certificates of Participation on sales tax projects.



PROGRAM HIGHLIGHTS

(See Sales Tax Project Schedule, page 33)

(See Sales Tax Project Status Report, page 39 and Changes in Scope, page 43)

This is the seventh year of the 10-year building program and the progress made since its inception continues to be visible throughout the district. For school year 2007-08, the replacement of T.D. Taylor Middle/High School in Pierson and the new Cypress Creek Elementary School (Port Orange formerly Elementary “V”) opened for students. Pride Elementary School (Deltona, formerly Elementary “Y”) and River Springs Middle School (Orange City, formerly Middle “DD”) will open for students August 2008. An additional \$113 million in construction contracts have been awarded this fiscal year for a total of \$637 million in open or completed construction contracts.

Construction at occupied schools continues to pose administrative as well as construction challenges. Despite these challenges, construction is on-going. For example, both South Daytona Elementary School and Blue Lake Elementary School have been completed. Renovation and remodeling work is well underway at Longstreet Elementary School in Daytona Beach and Read Pattillo Elementary School in New Smyrna Beach. These will be completed in the late fall of 2008. Construction projects with estimated costs over \$10 million are classified as major and are described as follows:

Site Acquisition:

There were no additional sites acquired this year.

Planning and Design:

- **Holly Hill Middle School, Holly Hill (Replacement facility configuration under review)**

The architectural firm, Strollo and Associates, had completed the master planning evaluation of the campus which was approved by the board. The reduction in student enrollment at Holly Hill Middle School and other adjacent middle schools has necessitated a re-evaluation of the master plan recommendation for replacement. The design firm of BRPH Architects-Engineers, Inc. has been selected to design a K-8 facility on the Holly Hill Elementary School campus in lieu of the Holly Hill Middle School Replacement project. The project scope was changed due to the reduced enrollment in the area. The design firm is awaiting the program direction from the school district. The project is scheduled for a construction start in 2009 with completion in 2011.

- **Elementary "Z", DeLand** - The architectural firm, Hawkins, Hall and Ogle Architects, Inc., is finalizing site plans for this facility and the project is under review by the City of DeLand. The project is scheduled to bid in September 2008 with completion in 2010.

- **Chisholm Elementary School, New Smyrna Beach** - The design firm, BRPH Architects-Engineers, Inc., has been selected to design a new media center and administration building. The new media center is a sales tax funded project. The design is progressing well and the project is intended to begin construction in early 2009 with completion in 2010.

- **Enterprise Elementary School, Deltona** - The historic building #8 was moved in summer of 2007 and the courtyard area subsequently developed. The architectural firm, Daimwood, Derryberry, Pavelchek, was selected to design a new administration, classroom building and extensive site work. Construction is scheduled to begin late in 2009 with occupancy in 2011.

Construction:

- **High School “DDD,” Orange City** - Construction is underway with Charles Parrish/PPI Contractors as contractor. The project is progressing slowly with the three story classroom building roof not yet complete. The building with the auditorium, gymnasium and cafeteria is further along. The Rhode Island extension is under construction by the county. Completion is scheduled for August 2009, but this schedule may need to be extended.
- **Middle School “DD,” Orange City (River Springs Middle School)** - Construction is complete and the school will open for students in August 2008.
- **Ormond Beach Middle School, Ormond Beach (Replacement facility)** - The architectural firm, Starmer and Ranaldi Architects has completed the design. Construction is underway with H.J. High Contractors. This is a phased project. Completion is scheduled for 2011.
- **Elementary “Y,” Deltona (Pride Elementary)** - Construction is complete and the school will open for students in August 2008.
- **Hurst Elementary School, Daytona Beach (Replacement facility on a new site)** - The architect is Hawkins, Hall and Ogle Architects, Inc. and the contractor is Walker and Company Construction. Project is under construction with a scheduled opening in August 2009.
- **South Daytona Elementary School, South Daytona** - Construction of the second phase was completed with students and staff moving in April 2007. Expansion of the cafeteria and the site improvements is now complete and open for students. The project is now complete.
- **T.D. Taylor Middle/High School, Pierson** - Construction of the athletic fields was completed in February 2005. Construction of the main campus was completed and opened

for students in August 2007. The new ESE building has been constructed and additional parking established. The project is now complete.

No Action:

✓ **Middle “FF,” Edgewater** - There has been no action on this project this year.

Projects “On-Hold

→ **Bonner Elementary School**

→ **George Marks Elementary School** (entire school replacement recommended with other district funds)

→ **Osceola Elementary School**

→ **Pierson Elementary School** (entire school replacement with other district funds)

Completed to Date:

☑ **Daytona Beach:**

Campbell Middle School – replacement on site

David C. Hinson, Sr. Middle School – new facility

Mainland High School – replacement on site

Ortona Elementary School – additions and renovations

Seabreeze High School -- additions and renovations

Turie T. Small Elementary School – additions and renovations

☒ DeBary:

Community Learning Center West (Alternative Education) – new facility

☒ DeLand:

Blue Lake Elementary School – renovations and air conditioning

DeLand High School – replacement on site

Southwestern Middle School – renovation and addition

☒ Deltona:

Deltona High School - heating, ventilation and air conditioning

Pride Elementary School – new facility

Spirit Elementary School – new facility

☒ Edgewater:

Edgewater Public – site work

☒ Lake Helen:

Volusia Pines Elementary School - addition

☒ New Smyrna Beach:

Coronado Beach Elementary School – addition and renovation

New Smyrna Beach Middle School – site work and drainage

New Smyrna Beach High School – replacement on new site

☒ Orange City:

Manatee Cove Elementary School – new facility

River Springs Middle School – new facility

☒ Pierson:

T.D. Taylor Middle/High School – replacement on site

☒ Port Orange:

Community Learning Center East (Alternative Education) – new facility

Cypress Creek Elementary School – new facility

Spruce Creek High School – Addition and site work

☒ South Daytona

South Daytona Elementary School – Replacement and additions on site

☒ Playground Equipment

Installation of playground equipment at all elementary schools is complete.

MAJOR PROJECT SCOPE REVISIONS

It has been eight years since the initial compilation of the Recommended Capital Projects List for the Sales Tax Resolution. In the last three years several projects on the initial list have been reviewed and the original scope revised. Each of the revisions will have an impact on the schedule and budget for the balance of the building program. The committee has reviewed the rationale in prior years including site visits at three sites: Bonner Elementary School in Daytona Beach, Chisholm Elementary School in New Smyrna Beach, and Holly Hill Middle School in Holly Hill. The following projects merit further discussion:

- **Bonner Elementary School, Daytona Beach** - The original project was listed as “Site work: provide additional parking and develop kindergarten playground. Renovations:

remove Bldg. 6, up-grade HVAC campus wide. New Construction: 10 Classrooms.” Due to a continuing decline in enrollment, the availability of capacity at surrounding schools and budget reductions, the school board has decided to close Bonner Elementary. Therefore, the sales tax project is shown as “on hold.”

- **Chisholm Elementary School, New Smyrna Beach** - The original project was listed as: “Renovations: HVAC up-grade campus wide. New construction: media center. Remodeling: existing media center to 3 resource rooms.” Revised project description is: “New construction: media center and administration.” This project is now in design. Chisholm Elementary opened as the African-American K-12 school for New Smyrna Beach in 1954. Most of the buildings date from that time. This school has also experienced a declining enrollment along with other schools in the New Smyrna area. The revised project description includes a direction to staff to insure that any new buildings are located to allow for subsequent addition or replacement of classroom buildings.
- **Holly Hill Middle School, Holly Hill** - The original project was listed as: “Master plan campus” with funding budgeted for a full campus replacement. The current project description has been revised to “Construct middle school classroom space at Holly Hill Elementary to establish Holly Hill K-8.”
- **George Marks Elementary School, DeLand** - The original project was listed as “Renovations: up-grade classroom finishes and cabinets, HVAC replacement, campus wide electrical up-grade. The revised scope is “Replacement school, with a possible capacity of 1,000 students, incorporating the new classroom building.” George Marks was built in 1954 and currently houses 319 students over its permanent capacity. The classrooms are small, and every mechanical, technology or electrical upgrade has consisted of a retrofit. The CSR

needs for the school required at least another fifteen classrooms to house the current population. Rather than retrofit the campus as originally listed, the staff recommended replacement with sufficient classroom space to house all students in permanent, modern classrooms even with CSR. The board has approved the change and the project is scheduled to begin design in FY2008-2009.

- **Pierson Elementary School, Pierson** - The original project is listed as “Site work: remove fuel island, develop playground, provide parent pick-up loop. Renovations: campus wide electrical up-grade. New construction: remove Buildings 14 & 16 and construct new art room, storage, guidance and two resource rooms.” The revised project scope is “New school on parcel north of the current Pierson Elementary School site, combining Seville Elementary School and Pierson Elementary School into one school with a capacity of 735 students.” To meet budget constraints Seville Public was closed this year and the students assigned to Pierson Elementary. The construction of this project is scheduled to start in 2009. Seville Public was built in 1913 with a subsequent addition in 1924. Enrollment at the school is generally under 125 students. Seville has been declared unsatisfactory (C-3) in the state validated educational plant survey for over twenty years because of the age and type of construction.

Many of these changes in scope require additional funds and the Sales Tax Project Status Report for 2008, with Changes In Scope, reflect the use of a combination of sales tax funds and other district revenue sources to pay for these projects.

IMPLEMENTATION OF PRIOR YEAR RECOMMENDATIONS

1. **Continue to maintain a comprehensive legislative platform, including educational facilities needs with a stronger emphasis on state funding for school construction.** Public School Construction funding or issues were not at the forefront during the 2008 legislative session. Staff continued its participation in Central Florida and State committees working on implementation of School Planning and Growth Management laws. There were changes proposed to growth management and schools, but they failed to reach final enactment.
2. **Continue to communicate to citizen groups and local governments both the impact of CSR and the progress of sales tax projects.** Staff made several presentations to community and school organizations, however, there was not as much activity as in the earlier years of the building program. Staff continues to be available for requests to present the status of the program.
3. **Continue to monitor increasing costs and identify cost saving efforts that will prove effective without jeopardizing quality or functionality.** Construction costs have leveled out at the present. Material costs reflect continued world demand for steel, copper, concrete and any petroleum based products but labor costs have reduced due to the reduction in construction activity in Central Florida.
4. **Continue benchmarking efforts. This includes monitoring changes in cost for each stage of the projects, cost comparisons by contractors and types of contracts, as well as cost comparisons to other school districts, state and industry averages.** The recent Cost of Construction Report published by the Florida Department of Education shows that

Volusia County schools are well below the state average cost per student station while retaining the building systems that assure low maintenance over the life of the building.

5. **Continue to emphasize the evaluation process of projects to review original scope, functional viability of each building, shifting demographics and the District's commitment to retain the sense of community. This year the committee will monitor how the District meets the challenges and realities of balancing construction needs with available revenue sources.** The decline in enrollment and revenue collections has necessitated reevaluation of several projects as stated elsewhere in this report.

RECOMMENDATIONS

- Continue to maintain a comprehensive legislative platform, including educational facilities needs with a stronger emphasis on state funding for school construction.
- Continue to communicate to citizen groups and local governments both the impact of CSR , NCLB, proposed constitutional amendments and the progress of sales tax projects.
- Continue to monitor increasing costs and identify cost savings efforts that will prove effective without jeopardizing quality or functionality.
- Continue benchmarking efforts. This includes monitoring changes in cost for each stage of projects, cost comparisons by contractors and types of contracts, as well as cost comparisons to other school districts, state and industry averages.
- Continue to emphasize the evaluation process of projects to review original scope, functional viability of each building, shifting demographics and the District's commitment to retain the sense of community. This year the committee will monitor how the District

meets the challenges and realities of balancing construction needs with available revenue sources.

- Review and evaluate the impact of charter schools, home-schooling, and virtual school on enrollment and demographic shifts.
- Evaluate the impact of Class Size Reduction and No Child Left Behind legislation on the building program and facility needs.
- Continue the ten year building program in the spirit of the original commitment to the public. (See Committee Perspective on page 25)

CONCLUSION

The Project Oversight Committee was established to provide additional assurance to the citizens of Volusia County that the School Board is meeting its commitments under the Sales Tax Initiative in 2001. The Referendum charges the Committee with the responsibility of reporting on the implementation, progress, status and completion of the sales tax construction projects listed. The Project Oversight Committee held nine (9) public meetings during the 2008 fiscal year. These meetings provided the committee members' opportunities to continue monitoring the status and quality of construction as well as staff's progress on last year's recommendations. Records were kept of each meeting. The meetings were held at various locations, including project sites still under construction to provide committee members with first-hand experience of the School Board's construction product.

The staff has presented information regarding the challenges resulting from changes in projected enrollments and demographic shifts since the original compilation of the projects on the Sales Tax Resolution. The committee has evaluated these challenges and the resulting

recommendations for changes in scope or scheduling of projects, understanding the importance of keeping the promises made to the public.

The committee has conducted its evaluation in the larger context of the changes by external factors, such as Class Size Reduction, No Child Left Behind, Charter Schools, amendments to the Growth Management Act involving schools, and reduced capital revenues, that have occurred since the passage of the sales tax in 2001. This is the second year that sales tax collections declined from previous years although they still exceed original projections. The committee believes that the changes in scope and in schedule represent an acceptable compromise that consider the changing conditions, declining student enrollment and reflects a creative and responsible approach to asset management.

The committee commends the District Facilities staff and the school board on their ability to adapt to changing circumstances while not losing its focus on the spirit of the original commitment to the public in the ten year building program. The committee encourages the District to maintain a dedication to accentuate the evaluation process for projects, including functionality of buildings and site, shifting demographics, balancing the needs of the county as well as guaranteeing the retention of neighborhoods in order to preserve a sense of community.

Upon consideration of the facts and information provided by the School Board, the onsite observation of construction sites, our interaction with District personnel, the Committee continues to be pleased with the progress of the half-cent sales tax ten-year construction program. The seventh year of the building program saw continued progress toward the goals set forth to the public during the Sales Tax Initiative. The placement of projects on hold or their cancellation has frequently met with resistance as many of these projects were on the original

project list. The Board will continue to have to make difficult and often unpopular choices to respond to the current conditions.

The District's focus on legislative concerns regarding construction issues has been appropriately put in second place as the district attempts to educate the legislature and the citizens of the District regarding the brutal assault of public education funding that has occurred to solve a systemic failure of the state method of financing its statutorial obligations to support the health, education and welfare of the citizenry of Florida. Both the state and federal governments continue with unfunded mandates and often concoct rules and regulations that defy common sense and reason under the guise of accountability thus tying the hands of locally elected leaders like the school board.

The District is well served by its citizens with passage of the Sales Tax that has enabled it to construct new schools and replace aging schools. These schools have been designed and constructed for low maintenance and long life allowing the public's investment in their educational facilities to pay dividends in a time of tight budgets and reduced resources. Brick buildings, masonry corridors and high efficiency building operating systems enable school leaders to focus their attention on education instead of leaking roofs and faulty air conditioning. The committee has consistently stressed the importance of building in value, a principle that has never been more clearly proven than now.

Committee Perspective

Over seven years ago, the School District of Volusia County went to the county's citizens and business community with an urgent and important request. At that time, the county was growing at an unprecedented rate. On the west side of the county, where growth was exploding, the schools were overcrowded and there was no end in site. On the east side of the county, 50 - 60 year old (or older) schools were crumbling and the infrastructure was insufficient to keep up with expanding technologies. In summation, the bricks and mortar in our District were insufficient to meet the needs of the expanding student population, and our children were being shortchanged.

Since the existing funding sources available for capital projects were insufficient to have any meaningful affect in solving this problem, the District came to the citizenry and the business community for help. It asked that we support a referendum to voluntarily raise our taxes--specifically to raise the sales tax in the county by one half of a percent. In exchange for our support on this initiative, the District and the School Board made very specific promises to the many unique and varied areas of our county. These promises were extremely important in the success of the initiative, because each section of the community recognized that while growth was the immediate problem to be solved by the initiative, the sources of the tax revenue would come from all corners of the area, and it was imperative that all areas that would be footing the bill would be equitably benefited by the building program. The District was asked to assure the voters that this initiative would not be "another Lottery", in which funding allocation promises were broken the minute the resolution passed. These assurances and specific promises were made by the Board and District staff, and the citizenry and business community took them at their word. Contrary to the predictions of many, the initiative passed.

In the years since the approval of the Sales Tax Referendum, we have seen an unbelievable transformation throughout Volusia County. Brand new and newly renovated buildings have popped up in virtually every corner of our community. One would be hard pressed to find an area of Volusia County that has not felt the positive effects of the building program. Simply put, to this point the initiative has been a resounding success.

And the finish line is in sight. If the Board and the District maintain the course they have set to this point, over the next two to three years we will successfully complete one of the most impressive voluntary initiatives that this county has ever seen. Should we complete the few projects remaining as promised, it would be virtually impossible for any rational individual to question the success and usefulness of this program whether in hindsight, foresight or otherwise. In this day and age, that would be a truly remarkable and unique accomplishment.

Over the last several months, however, there has been talk circulating that given the dire economic circumstances facing the District today, we might be better served fiscally by changing course on some of the remaining projects and diverting the funds budgeted for these projects to other uses. It has been stated that it may be a breach of the fiduciary responsibility of those in charge of the District's purse strings if they do not use every dollar available to the District in the most efficient manner possible. That not making such changes would be a disservice to the public.

We would like to suggest to the Board and to the District, that the exact opposite is true. That altering course at this time -- with the finish line clearly in sight -- would be a disservice to the people of Volusia County of a most serious and far reaching nature. Simply stated, it is our opinion that changing course, even at this late stage, would breach the trust created seven or eight years ago and maintained throughout the course of the building program. Communities

that supported the initiative, paid their increased taxes, and adjusted to alterations along the way with a cooperative spirit are entitled to receive the benefit of their bargain irrespective of whether their area projects were slated for the beginning or the end of the building program.

At the end of the day, the success of this building program will be judged on whether or not the promises to all stakeholders were kept. And in this world of “what have you done for me lately”, this is all that the citizenry of this community would remember -- did the Board and the District live up to the promises made in order to induce us to vote to increase taxes on ourselves.

We suggest to you that this building program will not be the last time that the School District will have to come directly to the citizenry in order fend off funding shortfalls. The current budget crisis only serves to reinforce this point. When the sales tax increase expires in 2016, we will undoubtedly have continuing capital needs that will have to be funded, and we know that we cannot count on Tallahassee for anything even resembling support. Further, it is our understanding that there is a potential for sales tax initiatives to support operational budgets as well.

But these future initiatives can only be successful if we can point to this Building Program as an unquestionable success. If the Board can tell the citizens and the business community “We kept our promises last time and we will do it again”.

Once that trust is broken, it cannot be easily restored. As such, we respectfully request that the members of the Board keep this fact in the front of their minds as they make decisions affecting the completion of the building program.

Ladies and Gentlemen of the School Board, it is a privilege and honor to serve as members of the Project Oversight Committee for the Sales Tax Initiative. We look forward to

touting the continued and far reaching success of the building program throughout Volusia County.

SCHOOL DISTRICT OF VOLUSIA COUNTY**Project Oversight Report
Sales Tax Collections
June 30, 2008**

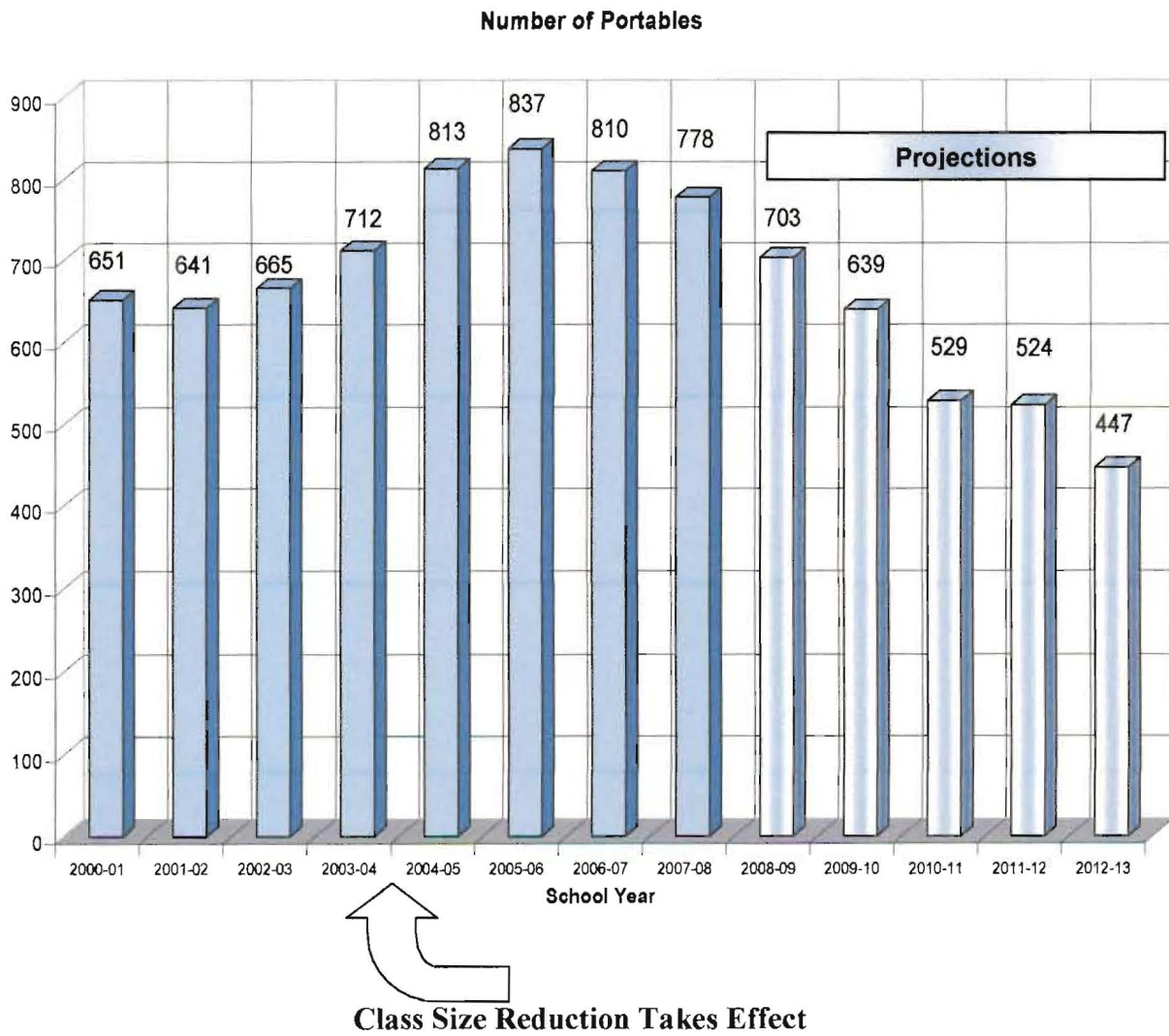
| | Current Fiscal Year | Prior Fiscal Year | |
|--------------|----------------------------|--------------------------|--------------------|
| | (2008) | (2007) | Difference |
| July | 2,705,740 | 2,815,430 | (109,690) |
| August | 2,532,529 | 2,583,661 | (51,132) |
| September | 3,135,729 | 3,315,063 | (179,334) |
| October | 2,422,320 | 2,534,733 | (112,413) |
| November | 2,532,105 | 2,721,252 | (189,147) |
| December | 3,508,672 | 3,622,358 | (113,686) |
| January | 2,536,237 | 2,650,984 | (114,747) |
| February | 2,802,532 | 3,018,069 | (215,537) |
| March | 3,472,632 | 3,989,324 | (516,692) |
| April | 2,600,808 | 2,898,528 | (297,720) |
| May | 2,439,182 | 2,692,100 | (252,918) |
| June | 3,259,778 | 3,114,521 | 145,257 |
| TOTAL | 33,948,264 | 35,956,023 | (2,007,759) |

SCHOOL DISTRICT OF VOLUSIA COUNTY

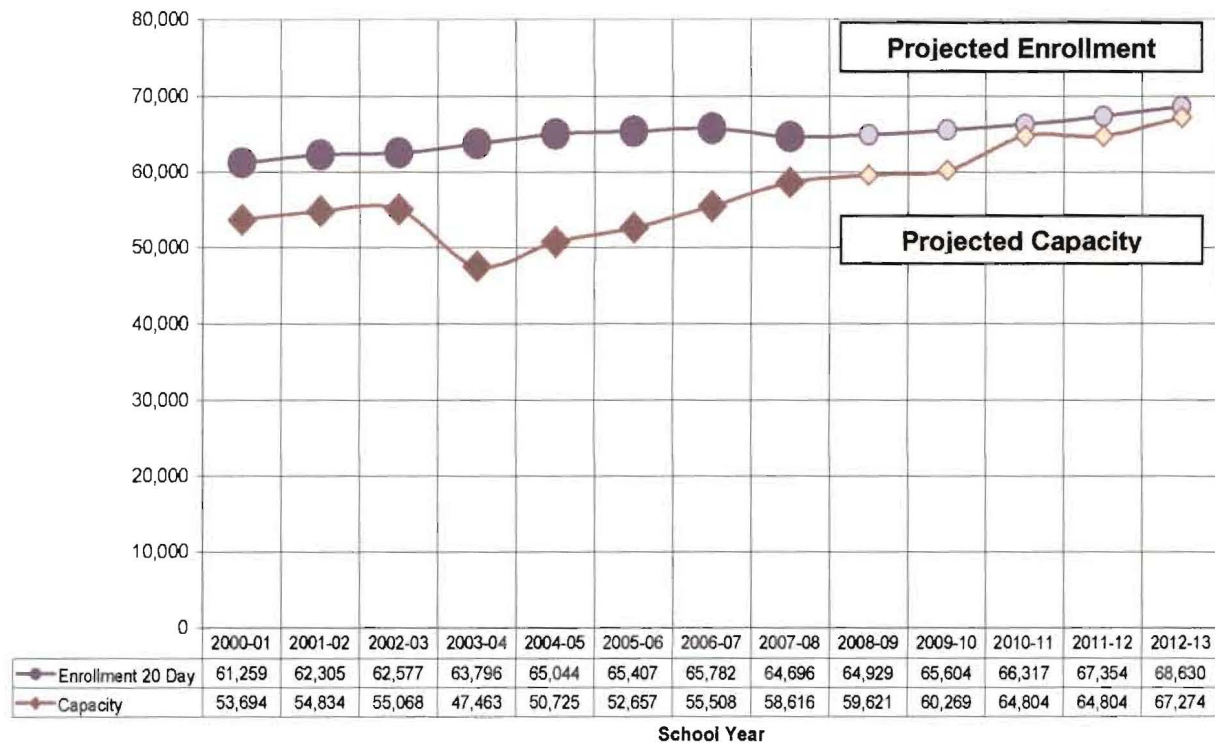
Project Oversight Report Sales Tax Sources and Uses June 30, 2008

| | Current Fiscal Year (2008) | Prior Fiscal Year (2007) | Difference |
|--|---------------------------------------|-------------------------------------|----------------------|
| <i>Sources</i> | | | |
| Sales Tax Collections | \$ 33,948,264 | \$ 35,956,023 | \$ (2,007,759) |
| Bond Proceeds | - | - | - |
| Unrestricted Interest | 577,905 | 2,910,220 | (2,332,215) |
| Restricted Interest | 754,930 | 1,313,343 | (558,413) |
| Other | - | 180,326 | (180,326) |
| <i>Total Sources</i> | <u>35,281,099</u> | <u>40,359,912</u> | <u>(5,078,813)</u> |
| <i>Less: Uses</i> | | | |
| Land Acquisition and Site Improvements | 1,935,789 | 2,820,043 | (884,254) |
| Design Services | 487,900 | 1,683,138 | (1,195,238) |
| Constructions Services | 13,185,910 | 36,143,563 | (22,957,653) |
| Furniture, Fixtures and Equipment | 3,110,468 | 7,807,269 | (4,696,801) |
| Facilities Management | 388,396 | 1,995,294 | (1,606,898) |
| Debt Service | 35,407,315 | 36,814,287 | (1,406,972) |
| <i>Total Uses</i> | <u>54,515,778</u> | <u>87,263,594</u> | <u>(32,747,816)</u> |
| <i>Excess (Deficit) of Sources over Uses</i> | <u>\$ (19,234,679)</u> | <u>\$ (46,903,682)</u> | <u>\$ 27,669,003</u> |

As presented in the Volusia County Schools 5-Year District Facilities Work Program
for SY2007-08



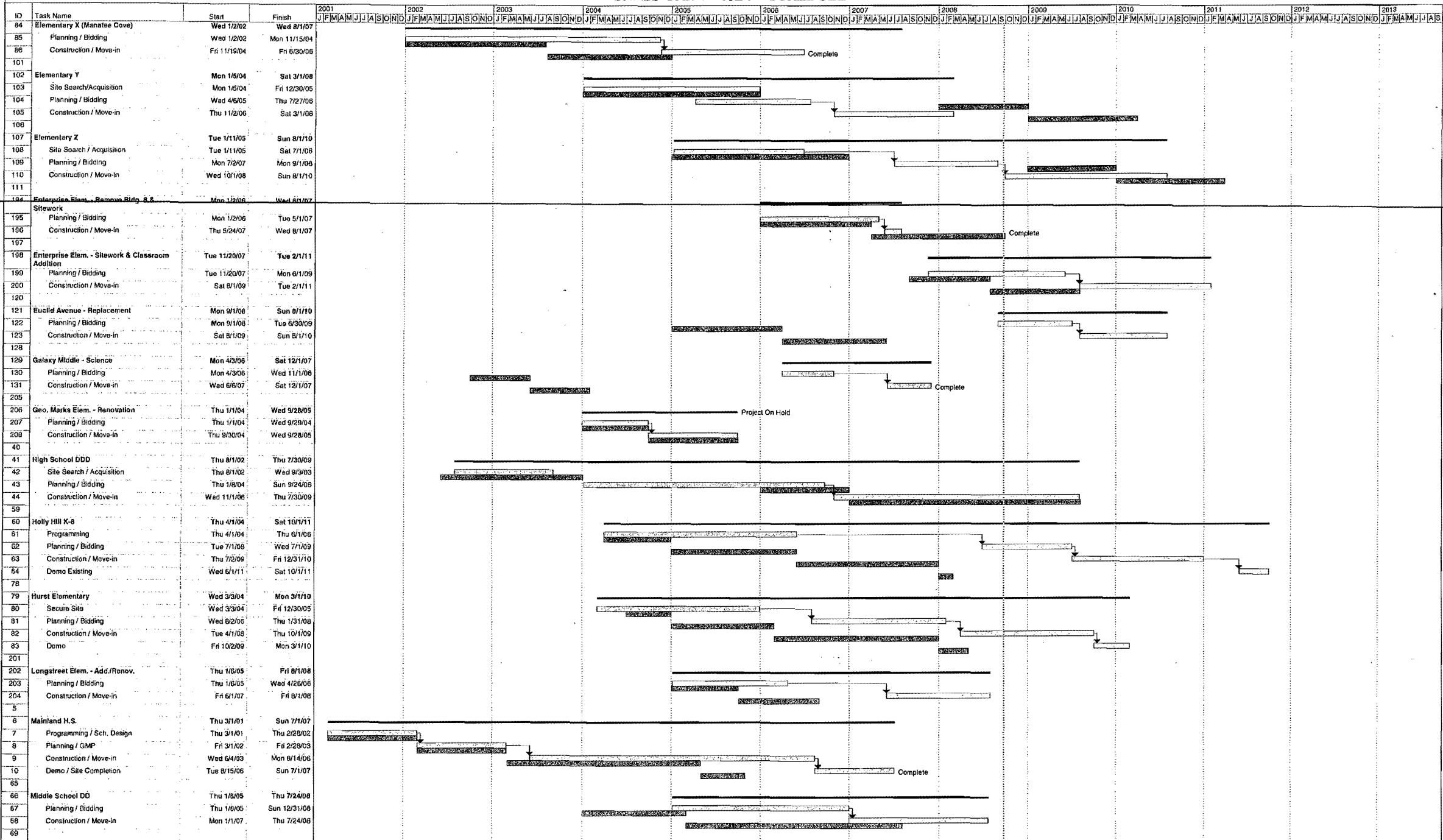
**Enrollment and Capacity Based on the Capital Outlay Plan June 2008 and the
Department of Education 2007 Forecast
(SY2000-01 through SY2007-08 Actuals with Projections for SY2008-09 through SY 2012-13)**



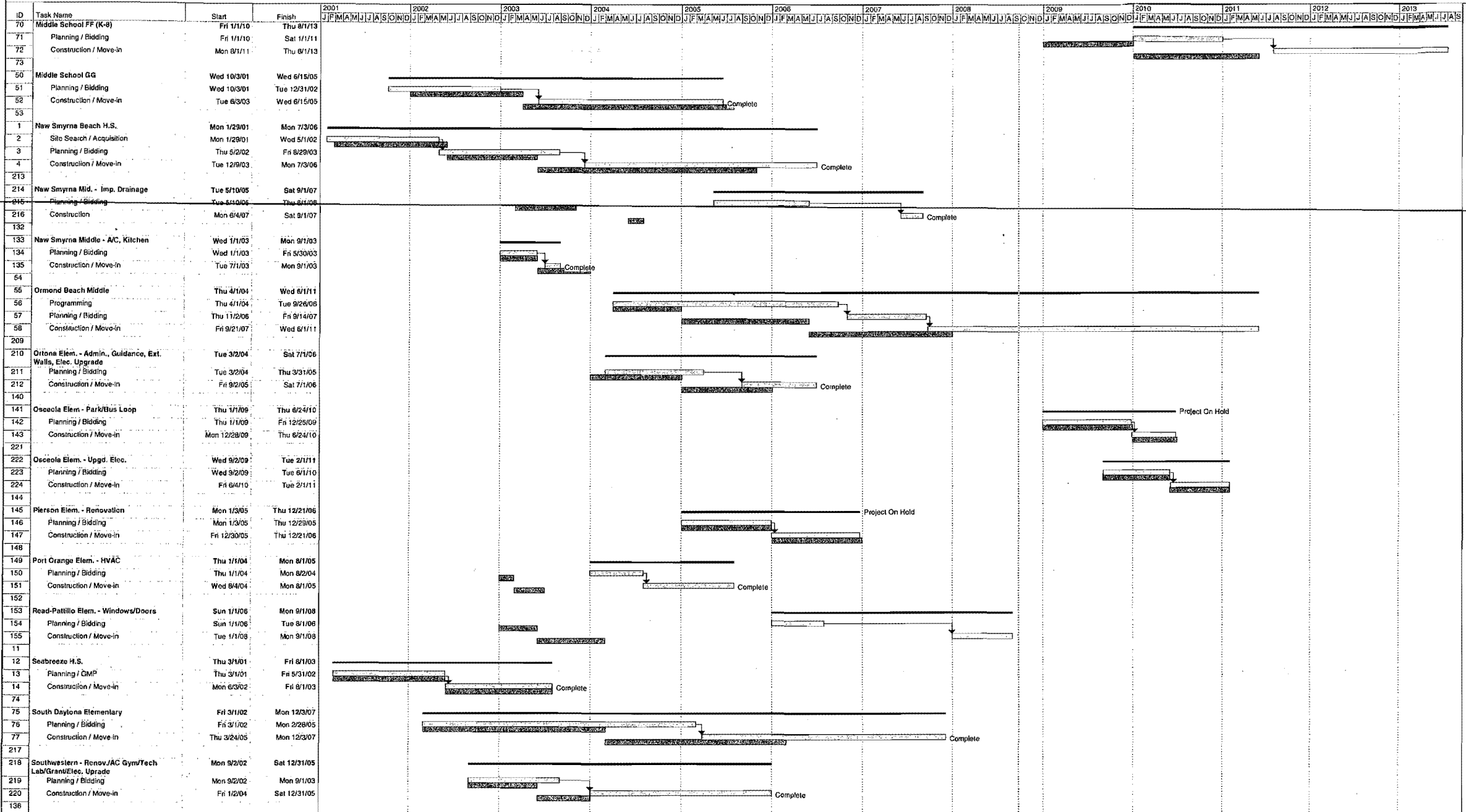
SALES TAX PROJECT SCHEDULE



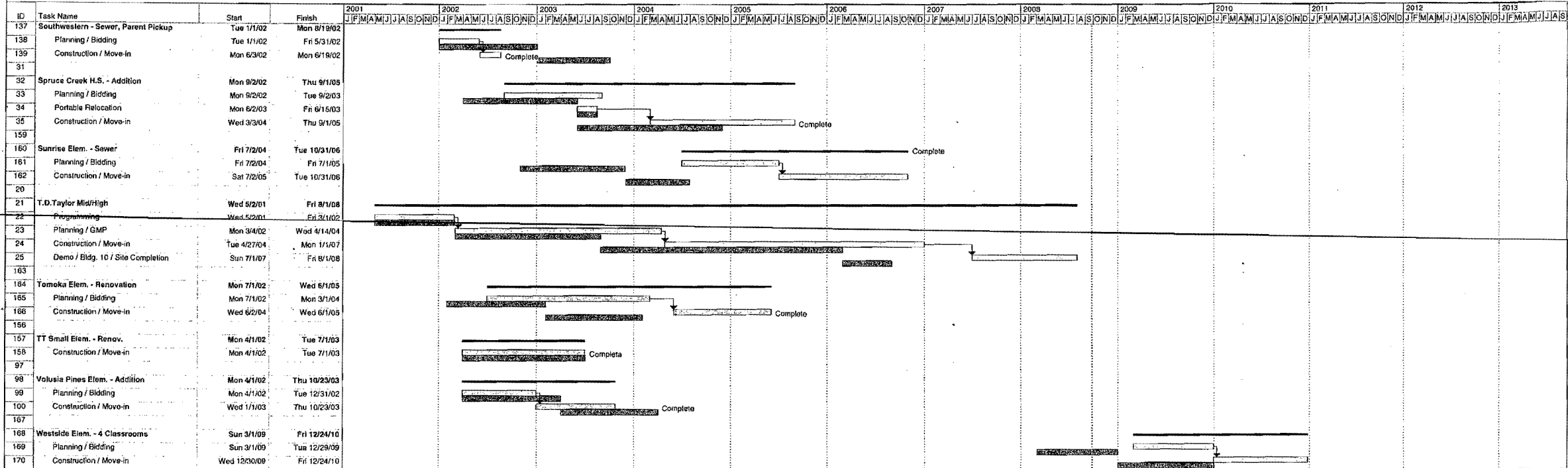
SALES TAX PROJECT SCHEDULE



SALES TAX PROJECT SCHEDULE



SALES TAX PROJECT SCHEDULE



SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2008

ASSUMPTIONS AND EXPLANATIONS

ORIGINAL REPORT: The initial report dated January 29, 2001 utilized for Board approval (March 20, 2001) of this report's sales tax projects.

PROJECT: A unique location where construction and or renovations take place.

NAME: The actual location of the project's construction and or renovation. In some cases the project location is not currently known, however, when finalized the project name will be assigned. No names have changed since the ORIGINAL REPORT.

DESCRIPTION: A brief explanation of the construction or renovation to be performed on a project. Descriptions may change from report to report to best reflect changes to a project's scope. No descriptions have changed since the ORIGINAL REPORT.

MOST RECENT ESTIMATE: The best current estimate of a project's cost.

ORIGINAL PROJECT ESTIMATE: The initial cost estimate assigned to a project reflected on the ORIGINAL REPORT. Includes hard cost, fees and furniture, fixtures and equipment. Excludes site acquisition, permitting, off site cost and enhanced hurricane protection area. The ORIGINAL REPORT showed total construction cost of \$392,964,412.

CHANGES IN SCOPE: Increases or decreases (from ORIGINAL PROJECT ESTIMATE) in the cost of a project due to changes in the amount of work to be done and the funding of sales tax projects with non-sales tax funds. Items may also include those excluded in the ORIGINAL PROJECT ESTIMATE. Scope items may be funded from sales tax or non-sales tax funds.

CONTINGENCY: This column reflects costs added to or subtracted from a project resulting from unforeseen causes and inflation amounts greater than the annual estimated 4% provision in the ORIGINAL REPORT assumptions. A provision of \$33,035,588 was assigned to all projects in the ORIGINAL REPORT.

ORIGINAL INFLATION ESTIMATE: Inflation results from timing differences between the initial estimate made as of January 29, 2001 (ORIGINAL REPORT) and the project start date. A rate of 4% per year was assumed base on the original schedule.

TOTAL: The sum of ORIGINAL PROJECT ESTIMATE, CHANGES IN SCOPE, CONTINGENCY and INFLATION. This sum represents the total cost of a project.

(NON-SALES TAX) OTHER FUNDS: Funds (future or current) used for a project's construction and or renovation derived from sources other than sales tax. The ORIGINAL REPORT assumed that \$54,000,000 in non-sales funds would be found for all projects.

TOTAL SALES TAX FUNDS: The amount of sales tax funds utilized in a project. The ORIGINAL REPORT estimated that a total of \$461,000,000 in sales tax funds would to used for all projects.

TOTAL COST TO DATE: The total of all expenditures and encumbrances of a project's estimated cost.

UNCOMMITTED: A project's estimated cost not encumbered.

COMMENTS / NOTES: Explanation of material items related to a project.

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2008

New Schools

| Name | Description | Most Recent | Orig. Project | Changes | Orig Inflation | | Total | Non-Sales Tax | Sales Tax | Total Cost | | Comments |
|------------------------------|-------------------------|---------------|---------------|---------------|----------------|--------------|---------------|---------------|---------------|---------------|--------------|--------------------|
| | | Estimate | Estimate | In Scope | Contingency | Estimate | | Funds | Funds | To Date | Uncommitted | |
| Hinson Middle School | North Halifax | \$25,523,252 | \$20,000,000 | \$1,205,875 | \$4,317,377 | \$0 | \$25,523,252 | \$993,918 | \$24,522,438 | \$25,516,356 | \$6,896 | Complete. |
| Manatee Cove Elementary "X" | Southwest Volusia | \$15,489,044 | \$11,000,000 | \$1,373,719 | \$2,667,845 | \$447,480 | \$15,489,044 | \$0 | \$15,445,592 | \$15,445,592 | \$43,452 | Complete. |
| New Elementary "V" | South Halifax | \$20,108,048 | \$11,000,000 | \$41,779 | \$7,697,429 | \$1,368,840 | \$20,108,048 | \$0 | \$20,075,992 | \$20,075,992 | \$32,056 | Complete. |
| New Elementary "Y" | New School | \$22,645,495 | \$11,000,000 | \$1,373,083 | \$8,597,332 | \$1,675,080 | \$22,645,495 | \$0 | \$22,125,171 | \$22,125,171 | \$520,324 | Complete. |
| New Elementary "Z" | New School | \$23,613,015 | \$11,000,000 | \$22,771,715 | (\$12,295,780) | \$2,137,080 | \$23,613,015 | \$0 | \$2,335,355 | \$2,335,355 | \$21,277,660 | In permitting. |
| New High School "DDD" | New School West Volusia | \$115,163,273 | \$40,000,000 | \$23,318,444 | \$30,035,229 | \$1,888,600 | \$148,163,273 | \$0 | \$107,454,255 | \$107,454,255 | \$7,709,018 | Under Construction |
| New Middle School "DD" | Southwest Volusia | \$43,487,732 | \$20,000,000 | \$2,360,206 | \$17,472,326 | \$3,655,200 | \$43,487,732 | \$575,413 | \$41,127,526 | \$41,702,939 | \$1,784,793 | Complete. |
| New Middle School "FF" | Southeast Volusia | \$48,068,398 | \$20,000,000 | \$48,044,355 | (\$26,477,557) | \$6,501,600 | \$48,068,398 | \$668,361 | \$40,572 | \$708,933 | \$47,359,465 | |
| Spirit Elementary School "W" | Southwest Volusia | \$13,145,808 | \$11,000,000 | \$344,864 | (\$185,656) | \$1,986,600 | \$13,145,808 | \$75 | \$13,145,733 | \$13,145,808 | \$0 | Complete. |
| Totals - New Schools | | | \$155,000,000 | \$100,834,040 | \$51,828,545 | \$19,581,480 | \$327,244,065 | \$2,237,767 | \$246,272,634 | \$248,510,401 | \$78,733,664 | |

Existing Elementary Schools

| Name | Description | Most Recent | Orig. Project | Changes | Orig Inflation | | Total | Non-Sales Tax | Sales Tax | Total Cost | | Comments |
|------------------------------------|---|--------------|---------------|--------------|----------------|-----------|--------------|---------------|--------------|--------------|--------------|--|
| | | Estimate | Estimate | In Scope | Contingency | Estimate | | Funds | Funds | To Date | Uncommitted | |
| Blue Lake Elementary School | Renovations: HVAC replacement, ceiling and lighting classrooms and up-grade interior finishes. | \$9,863,516 | \$735,000 | \$46,373 | \$9,022,696 | \$59,447 | \$9,863,516 | \$46,373 | \$9,817,143 | \$9,863,516 | \$0 | Complete. |
| Bonner Elementary School | Site work: provide additional parking and develop kindergarten playground. Renovations: remove Bldg. 6 up-grade HVAC campus wide. New construction: 10 classrooms. | \$23,790 | \$2,690,000 | \$0 | (\$2,840,522) | \$174,312 | \$23,790 | \$0 | \$23,790 | \$23,790 | \$0 | School closed. Project cancelled. |
| Chisholm Elementary School | Renovations: HVAC up-grade campus wide. New construction: media center. Remodeling: existing media to 3 resource rooms. | \$4,023,742 | \$1,700,000 | \$3,457,000 | (\$1,205,066) | \$71,808 | \$4,023,742 | \$0 | \$566,742 | \$566,742 | \$3,457,000 | In design. |
| Coronado Beach Elementary School | Renovations: up-grade HVAC and electric service campus-wide, group toilets, exterior wall systems. | \$2,664,142 | \$813,000 | \$1,243,890 | \$564,813 | \$42,439 | \$2,664,142 | \$1,095,028 | \$1,420,252 | \$2,515,280 | \$148,862 | Complete. |
| Edgewater Public Elementary School | Site work: pave parent pick-up drive and provide additional parking | \$507,754 | \$250,000 | \$0 | \$227,874 | \$29,880 | \$507,754 | \$0 | \$507,754 | \$507,754 | \$0 | Complete. |
| Enterprise Elementary School | Site work: provide parent pick-up loop, remove Bldg. 08. Develop courtyard and provide ext. lighting. New construction: administration, P.E. and material storage. Renovation: up-grade lighting in media center | \$11,403,881 | \$2,605,000 | \$10,870,659 | (\$2,436,646) | \$564,868 | \$11,403,881 | \$994,554 | \$733,222 | \$1,727,776 | \$9,676,105 | Courtyard and building 8 complete. Balance of project in design. |
| George Marks Elementary School | Renovations: up-grade classroom finishes and cabinets, HVAC replacement, campus wide electrical up-grade | \$25,852,531 | \$1,860,000 | \$25,800,000 | (\$1,878,580) | \$271,111 | \$25,852,531 | \$0 | \$52,531 | \$52,531 | \$25,800,000 | On hold for evaluation. |
| Ormond Beach Elementary School | Site expansion | \$262,682 | \$200,000 | \$77,019 | (\$14,337) | \$0 | \$262,682 | \$77,019 | \$185,663 | \$262,682 | \$0 | Complete. |
| Ortona Elementary School | New construction: administration/guidance. Renovation: exterior walls campus-wide and up-grade electrical system campus-wide | \$2,536,493 | \$925,000 | \$0 | \$1,567,204 | \$44,289 | \$2,536,493 | \$0 | \$2,536,493 | \$2,536,493 | \$0 | Complete. |
| Osceola Elementary School | Site expansion, improve bus loop and provide additional parking. Renovations: up-grade electrical service campus wide. | \$0 | \$470,000 | \$0 | (\$470,000) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | Under evaluation. |
| Pierson Elementary School | Site work: remove fuel island, develop playground, provide parent pick-up loop. Renovations: campus wide electrical up-grade. New construction: remove Bldgs. 14 & 16 and construct new art room, storage, guidance and two resource rooms. | \$25,186,275 | \$1,943,000 | \$24,180,805 | (\$1,569,160) | \$631,630 | \$25,186,275 | \$270,337 | \$1,005,470 | \$1,275,807 | \$23,910,468 | Full school replacement. |
| Port Orange Elementary School | HVAC up-grade campus-wide | \$1,361,632 | \$200,000 | \$0 | \$1,143,320 | \$18,312 | \$1,361,632 | \$0 | \$1,361,632 | \$1,361,632 | \$0 | Complete. |
| R.J. Longstreet Elementary School | Renovations: classroom windows and doors, group toilets (student), electrical up-grade campus wide New construction: music and art rooms | \$6,840,560 | \$1,650,000 | \$1,799,870 | \$3,156,060 | \$234,630 | \$6,840,560 | \$1,709,392 | \$5,040,690 | \$6,750,082 | \$90,478 | Under construction. |
| Read Pattillo Elementary School | Renovations: exterior windows and doors Expand site | \$1,378,294 | \$460,000 | \$682,536 | \$110,454 | \$125,304 | \$1,378,294 | \$543,718 | \$695,758 | \$1,239,476 | \$138,818 | Unable to expand site. Doors and windows under construction. |
| South Daytona Elementary School | Renovations: Up-grade HVAC campus wide. Site work: provide additional paved parking, remove Bldgs 2 and 3. New construction: 12 classrooms and expand food service. | \$17,495,627 | \$4,458,412 | \$1,972,986 | \$10,775,324 | \$288,905 | \$17,495,627 | \$1,958,986 | \$15,522,641 | \$17,481,627 | \$14,000 | Complete. |
| Sunrise Elementary School | Connect to city sewer | (\$91,067) | \$200,000 | \$0 | (\$291,067) | \$0 | (\$91,067) | \$0 | (\$91,067) | (\$91,067) | \$0 | Complete. |
| Tornoka Elementary School | Renovations: restrooms in classroom pods, exterior wall systems, Site work: covered walkway to parent pick-up. | \$836,842 | \$315,000 | \$0 | \$503,736 | \$18,106 | \$836,842 | \$0 | \$836,842 | \$836,842 | \$0 | Complete. |

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2008

Existing Elementary Schools

| <u>Name</u> | <u>Description</u> | <u>Most Recent Estimate</u> | <u>Orig. Project Estimate</u> | <u>Changes In Scope</u> | <u>Contingency</u> | <u>Orig Inflation Estimate</u> | <u>Total</u> | <u>Non-Sales Tax Funds</u> | <u>Sales Tax Funds</u> | <u>Total Cost To Date</u> | <u>Uncommitted</u> | <u>Comments</u> |
|---|--|-----------------------------|-------------------------------|-------------------------|--------------------|--------------------------------|--------------|----------------------------|------------------------|---------------------------|---------------------|---------------------|
| Turle T. Small Elementary School | New construction cafeteria. Remodel: existing food service to music room, and Bldg. 08 to art room | \$1,878,540 | \$1,500,000 | \$152,652 | \$225,888 | \$0 | \$1,878,540 | \$152,652 | \$1,725,888 | \$1,878,540 | \$0 | Complete. |
| Volusia Pines Elementary School | New construction: eight classroom addition | \$1,325,603 | \$2,175,000 | \$0 | (\$948,316) | \$98,919 | \$1,325,603 | \$0 | \$1,325,603 | \$1,325,603 | \$0 | Complete. |
| Walter A. Hurst Elementary School | Replacement facility | \$21,431,487 | \$11,000,000 | \$2,314,503 | \$6,155,464 | \$1,961,520 | \$21,431,487 | \$0 | \$19,142,208 | \$19,142,208 | \$2,289,279 | Under construction. |
| Westside Elementary School | New construction: 2 classroom and 2 resource | \$1,267,000 | \$650,000 | \$1,267,000 | (\$861,302) | \$211,302 | \$1,267,000 | \$0 | \$0 | \$0 | \$1,267,000 | |
| Totals - Existing Elementary Schools | | \$36,599,412 | \$73,665,293 | \$20,937,830 | \$4,848,783 | \$136,049,324 | | \$6,848,059 | \$62,409,255 | \$69,257,314 | \$66,792,010 | |

Existing Middle Schools

| <u>Name</u> | <u>Description</u> | <u>Most Recent Estimate</u> | <u>Orig. Project Estimate</u> | <u>Changes In Scope</u> | <u>Contingency</u> | <u>Orig Inflation Estimate</u> | <u>Total</u> | <u>Non-Sales Tax Funds</u> | <u>Sales Tax Funds</u> | <u>Total Cost To Date</u> | <u>Uncommitted</u> | <u>Comments</u> |
|---|---|-----------------------------|-------------------------------|-------------------------|--------------------|--------------------------------|--------------|----------------------------|------------------------|---------------------------|---------------------|----------------------|
| Campbell Middle School | Replacement facility | \$26,474,914 | \$20,000,000 | \$26,363,971 | (\$19,889,057) | \$0 | \$26,474,914 | \$26,363,971 | \$110,943 | \$26,474,914 | \$0 | Complete. |
| Deland Middle School | A/C gymnasium | \$780,106 | \$500,000 | \$0 | \$243,386 | \$36,720 | \$780,106 | \$0 | \$780,106 | \$780,106 | \$0 | Complete. |
| Galaxy Middle School | Remodel 6th grade science rooms | \$536,659 | \$500,000 | \$0 | (\$1,561) | \$38,220 | \$536,659 | \$0 | \$536,659 | \$536,659 | \$0 | Complete. |
| Holly Hill Middle School | Master plan campus | \$13,061,164 | \$20,000,000 | \$12,935,000 | (\$23,593,836) | \$3,720,000 | \$13,061,164 | \$0 | \$126,164 | \$126,164 | \$12,935,000 | Evaluation underway. |
| New Smyrna Middle School | Site work: Improve drainage between bldgs. Renovations: Air condition kitchen | \$806,130 | \$500,000 | \$146,144 | \$125,006 | \$34,980 | \$806,130 | \$146,144 | \$659,986 | \$806,130 | \$0 | Complete. |
| Ormond Beach Middle School | Master Plan | \$25,852,310 | \$10,000,000 | \$2,609,783 | \$11,382,527 | \$1,860,000 | \$25,852,310 | \$0 | \$23,242,527 | \$23,242,527 | \$2,609,783 | Under construction. |
| Southwestern Middle School | Renovations: gym a/c, locker rooms and windows, convert shop in Bldg. 04 to technology lab, campus wide electrical up-grade. Site work: provide parent drop-off and pick-up loop. | \$9,382,701 | \$1,620,000 | \$1,825,401 | \$5,861,678 | \$75,622 | \$9,382,701 | \$0 | \$7,557,300 | \$7,557,300 | \$1,825,401 | Complete. |
| Totals - Existing Middle Schools | | \$53,120,000 | \$43,880,299 | (\$25,871,857) | \$5,765,542 | \$76,893,984 | | \$26,510,115 | \$33,013,685 | \$59,523,800 | \$17,370,184 | |

Existing High Schools

| <u>Name</u> | <u>Description</u> | <u>Most Recent Estimate</u> | <u>Orig. Project Estimate</u> | <u>Changes In Scope</u> | <u>Contingency</u> | <u>Orig Inflation Estimate</u> | <u>Total</u> | <u>Non-Sales Tax Funds</u> | <u>Sales Tax Funds</u> | <u>Total Cost To Date</u> | <u>Uncommitted</u> | <u>Comments</u> |
|---------------------------------------|---|-----------------------------|-------------------------------|-------------------------|--------------------|--------------------------------|--------------|----------------------------|------------------------|---------------------------|--------------------|-----------------|
| Atlantic High School | New construction, 8 clrms, 3 science, 2 voc. Labs | \$0 | \$3,525,000 | \$0 | (\$3,525,000) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Deland High School | Phase 3 Master Plan | \$43,748,092 | \$15,600,000 | \$6,295,180 | \$20,055,792 | \$1,797,120 | \$43,748,092 | \$5,942,169 | \$37,452,912 | \$43,395,081 | \$353,011 | Complete. |
| Deltona High School | Renovations: provide A/C in gymnasium, kitchen, and food labs. Site work: resurface track (rubber) | \$16,716,735 | \$1,975,000 | \$9,864,334 | \$4,813,885 | \$63,516 | \$16,716,735 | \$8,979,473 | \$6,852,401 | \$15,831,874 | \$884,861 | Complete. |
| Mainland High School | Master Plan | \$60,474,552 | \$40,000,000 | \$3,805,132 | \$16,669,420 | \$0 | \$60,474,552 | \$2,681,389 | \$57,793,163 | \$60,474,552 | \$0 | Complete. |
| New Smyrna Beach High School | Replacement facility | \$49,631,378 | \$40,000,000 | \$3,401,205 | \$6,230,173 | \$0 | \$49,631,378 | \$58,728 | \$49,503,785 | \$49,562,513 | \$68,865 | Complete. |
| Seabreeze High School | Master Plan Phase III | \$8,545,449 | \$7,000,000 | \$1,243,024 | (\$52,055) | \$354,480 | \$8,545,449 | \$1,243,024 | \$7,302,425 | \$8,545,449 | \$0 | Complete. |
| Spruce Creek High School | New construction: media center and 20 new classrooms. Remodeling: existing media to 4 classrooms, 2 labs. | \$13,192,736 | \$8,185,000 | \$0 | \$4,463,597 | \$544,139 | \$13,192,736 | \$0 | \$13,192,736 | \$13,192,736 | \$0 | Complete. |
| T. Dewitt Taylor Middle-High School | Master Plan | \$45,705,457 | \$20,000,000 | \$458,100 | \$23,094,557 | \$2,152,800 | \$45,705,457 | \$92,126 | \$45,589,605 | \$45,681,731 | \$23,726 | Complete. |
| Totals - Existing High Schools | | \$136,285,000 | \$25,066,976 | \$71,750,369 | \$4,912,055 | \$238,014,400 | | \$18,996,909 | \$217,687,027 | \$236,683,936 | \$1,330,484 | |

Alternative Education

| <u>Name</u> | <u>Description</u> | <u>Most Recent Estimate</u> | <u>Orig. Project Estimate</u> | <u>Changes In Scope</u> | <u>Contingency</u> | <u>Orig Inflation Estimate</u> | <u>Total</u> | <u>Non-Sales Tax Funds</u> | <u>Sales Tax Funds</u> | <u>Total Cost To Date</u> | <u>Uncommitted</u> | <u>Comments</u> |
|--------------------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|--------------------|--------------------------------|--------------|----------------------------|------------------------|---------------------------|--------------------|-----------------|
| Community Learning Center East | New Facility | \$4,102,695 | \$3,000,000 | \$0 | \$512,295 | \$590,400 | \$4,102,695 | \$0 | \$4,102,695 | \$4,102,695 | \$0 | Complete. |
| Community Learning Center West | New Facility | \$3,965,379 | \$3,000,000 | \$1,614,242 | (\$795,743) | \$146,880 | \$3,965,379 | \$0 | \$3,965,379 | \$3,965,379 | \$0 | Complete. |
| Euclid Avenue | Remodeling and renovations | \$4,150,000 | \$2,000,000 | \$4,150,000 | (\$2,650,160) | \$650,160 | \$4,150,000 | \$0 | \$0 | \$0 | \$4,150,000 | On Hold. |

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2008

Alternative Education

| Name | Description | Most Recent Estimate | Orig. Project Estimate | Changes In Scope | Contingency | Orig Inflation Estimate | Total | Non-Sales Tax Funds | Sales Tax Funds | Total Cost To Date | Uncommitted | Comments |
|--------------------------------|-------------|----------------------|------------------------|------------------|---------------|-------------------------|--------------|---------------------|-----------------|--------------------|-------------|----------|
| Totals - Alternative Education | | | \$8,000,000 | \$5,764,242 | (\$2,933,608) | \$1,387,440 | \$12,218,074 | \$0 | \$8,068,074 | \$8,068,074 | \$4,150,000 | |

District Wide

| Name | Description | Most Recent Estimate | Orig. Project Estimate | Changes In Scope | Contingency | Orig Inflation Estimate | Total | Non-Sales Tax Funds | Sales Tax Funds | Total Cost To Date | Uncommitted | Comments |
|------------------------|--|----------------------|------------------------|------------------|---------------|-------------------------|-------------|---------------------|-----------------|--------------------|-------------|---|
| Various Schools | New and replacement playground equipment Covered play area (pavilions) | \$3,960,000 | \$3,960,000 | \$1,983,304 | (\$1,983,304) | \$0 | \$3,960,000 | \$522,459 | \$1,976,696 | \$2,499,155 | \$1,460,845 | Playground completed September 2004. Pavilions are under construction. |
| Totals - District Wide | | | \$3,960,000 | \$1,983,304 | (\$1,983,304) | \$0 | \$3,960,000 | \$522,459 | \$1,976,696 | \$2,499,155 | \$1,460,845 | |

Other Costs

| Name | Description | Most Recent Estimate | Orig. Project Estimate | Changes In Scope | Contingency | Orig Inflation Estimate | Total | Non-Sales Tax Funds | Sales Tax Funds | Total Cost To Date | Uncommitted | Comments |
|-------------------------|---|----------------------|------------------------|------------------|-------------|-------------------------|--------------|---------------------|-----------------|--------------------|-------------|--|
| Capital Management Cost | Capital Cost Of Facilities Administration | \$19,670,000 | \$0 | \$19,670,000 | \$0 | \$0 | \$19,670,000 | \$1,406,329 | \$14,364,371 | \$15,770,700 | \$3,899,300 | Administrative cost of Capital Projects. |
| Totals - Other Costs | | | \$0 | \$19,670,000 | \$0 | \$0 | \$19,670,000 | \$1,406,329 | \$14,364,371 | \$15,770,700 | \$3,899,300 | |

| | | | | | | | | | |
|-----------------------|---------------|---------------|---------------|--------------|---------------|--------------|---------------|---------------|---------------|
| Totals All Facilities | \$392,964,412 | \$270,864,153 | \$113,727,982 | \$36,493,299 | \$814,049,846 | \$56,521,638 | \$583,791,742 | \$640,313,380 | \$173,736,466 |
| | (1) | | | | | (2) | | | |

| Estimates From Original Report | |
|---|----------------|
| Total Construction Cost | \$392,964,412 |
| Contingency | \$33,035,588 |
| Subtotal | \$426,000,000 |
| Construction Inflation And Interest On Debt | \$89,000,000 |
| Total Available Resources - (Non Sales Tax Funds) | (\$54,000,000) |
| Sales Tax Funds Required | \$461,000,000 |

- (1) See "Changes In Scope" Report (Total)
- (2) See "Changes In Scope" Report (Non-Sales Tax Funds)

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2008
CHANGES IN SCOPE
ASSUMPTIONS AND EXPLANATIONS

Original Sales Tax estimates were based on construction costs paid with Sales Tax Funds. Costs not in estimates include land purchase costs, off-site development costs, capital management costs and costs related to increasing the original scope of a project.

FUTURE NON-SALES TAX FUNDS: A known future funding source (other than Sales Tax Funds) to be used as part of a Sales Tax Project. As these funds are encumbered they will be reclassified to NON-SALES TAX FUNDS (See below).

NON-SALES TAX FUNDS: Funds encumbered or expended from sources other than Sales Tax Funds.

LAND PURCHASES WITH SALES TAX FUNDS: One of the items excluded in the original Sales Tax estimate. These amounts have or will be encumbered and expended with Sales Tax Funds for land purchases on Sales Tax Projects. (Note: some projects have an original scope that includes land purchases.)

PROJECT INCREASES/DECREASES: Amounts here include off-site development costs and increased costs to accommodate changes in a school requirement (Example: "DDD" increased from 2,000 to 2,500 students).

CAPITAL MANAGEMENT COST: (Project management and operations): One of the items excluded in the original Sales Tax estimate.

TOTAL CHANGES IN SCOPE: (FUTURE NON-SALES TAX FUNDS) + (NON-SALES TAX FUNDS) + (LAND PURCHASES WITH SALES TAX FUNDS) + (PROJECT INCREASES/DECREASES) + (CAPITAL MANAGEMENT COST).

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2008

CHANGES IN SCOPE

New Schools

| <u>Facility</u> | <u>Description</u> | <u>Future Non - Sales</u> <u>Tax Funds</u> | <u>Non-Sales</u> <u>Tax Funds</u> | <u>Land Purchased With</u> <u>Sales Tax Funds</u> | <u>Project</u> <u>Increases/Decreases</u> | <u>Capital Management</u> <u>From Sales Tax Funds</u> | <u>Total Changes In Scope</u> | <u>Comments</u> |
|------------------------------|-------------------------|---|--------------------------------------|--|--|--|-------------------------------|--|
| Hinson Middle School | North Halifax | \$6,896 | \$993,918 | \$5,061 | \$200,000 | \$0 | \$1,205,875 | |
| Manatee Cove Elementary "X" | Southwest Volusia | \$43,452 | \$0 | \$355,267 | \$975,000 | \$0 | \$1,373,719 | |
| New Elementary "V" | South Halifax | \$32,056 | \$0 | \$9,723 | \$0 | \$0 | \$41,779 | |
| New Elementary "Y" | New School | \$520,324 | \$0 | \$852,759 | \$0 | \$0 | \$1,373,083 | |
| New Elementary "Z" | New School | \$21,277,660 | \$0 | \$1,494,055 | \$0 | \$0 | \$22,771,715 | Funding will mainly come from non-sales tax sources. |
| New High School "DDD" | New School West Volusia | \$7,709,018 | \$0 | \$2,609,426 | \$13,000,000 | \$0 | \$23,318,444 | Changed from 2,000 to 2,500 students. |
| New Middle School "DD" | Southwest Volusia | \$1,784,793 | \$575,413 | \$0 | \$0 | \$0 | \$2,360,206 | |
| New Middle School "FF" | Southeast Volusia | \$47,359,465 | \$668,361 | \$16,529 | \$0 | \$0 | \$48,044,355 | Funding will mainly come from non-sales tax sources. |
| Spirit Elementary School "W" | Southwest Volusia | \$0 | \$75 | \$57,789 | \$287,000 | \$0 | \$344,864 | |
| Totals - New Schools | | \$78,733,664 | \$2,237,767 | \$5,400,609 | \$14,462,000 | \$0 | \$100,834,040 | |

Existing Elementary Schools

| <u>Facility</u> | <u>Description</u> | <u>Future Non - Sales</u> <u>Tax Funds</u> | <u>Non-Sales</u> <u>Tax Funds</u> | <u>Land Purchased With</u> <u>Sales Tax Funds</u> | <u>Project</u> <u>Increases/Decreases</u> | <u>Capital Management</u> <u>From Sales Tax Funds</u> | <u>Total Changes In Scope</u> | <u>Comments</u> |
|------------------------------------|---|---|--------------------------------------|--|--|--|-------------------------------|--|
| Blue Lake Elementary School | Renovations: HVAC replacement, ceiling and lighting classrooms and up-grade interior finishes. | \$0 | \$46,373 | \$0 | \$0 | \$0 | \$46,373 | |
| Bonner Elementary School | Site work: provide additional parking and develop kindergarten playground. Renovations: remove Bldg. 6 up-grade HVAC campus wide. New construction: 10 classrooms. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Chisholm Elementary School | Renovations: HVAC up-grade campus wide. New construction: media center. Remodeling: existing media to 3 resource rooms. | \$3,457,000 | \$0 | \$0 | \$0 | \$0 | \$3,457,000 | Funding will mainly come from non-sales tax sources. |
| Coronado Beach Elementary School | Renovations: up-grade HVAC and electric service campus-wide, group toilets, exterior wall systems. | \$148,862 | \$1,095,028 | \$0 | \$0 | \$0 | \$1,243,890 | |
| Edgewater Public Elementary School | Site work: pave parent pick-up drive and provide additional parking | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Enterprise Elementary School | Site work: provide parent pick-up loop, remove Bldg. 08 Develop courtyard and provide ext. lighting. New construction: administration, P.E. and material storage Renovation: up-grade lighting in media center | \$9,676,105 | \$994,554 | \$0 | \$0 | \$0 | \$10,670,659 | Funding will mainly come from non-sales tax sources. |
| George Marks Elementary School | Renovations: up-grade classroom finishes and cabinets, HVAC replacement, campus wide electrical up-grade | \$25,800,000 | \$0 | \$0 | \$0 | \$0 | \$25,800,000 | Funding will mainly come from non-sales tax sources. |
| Ormond Beach Elementary School | Site expansion | \$0 | \$77,019 | \$0 | \$0 | \$0 | \$77,019 | |
| Ortona Elementary School | New construction: administration/guidance. Renovation: exterior walls campus-wide and up-grade electrical system campus-wide | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Osceola Elementary School | Site expansion, improve bus loop and provide additional parking. Renovations: up-grade electrical service campus wide. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Pierson Elementary School | Site work: remove fuel island, develop playground, provide parent pick-up loop. Renovations: campus wide electrical up-grade. New construction: remove Bldgs. 14 & 16 and construct new art room, storage, guidance and two resource rooms. | \$23,910,468 | \$270,337 | \$0 | \$0 | \$0 | \$24,180,805 | Funding will mainly come from non-sales tax sources. |
| Port Orange Elementary School | HVAC up-grade campus-wide | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| R.J. Longstreet Elementary School | Renovations: classroom windows and doors, group toilets (student), electrical up-grade campus wide New construction: music and art rooms | \$90,478 | \$1,709,392 | \$0 | \$0 | \$0 | \$1,799,870 | |
| Read Pattillo Elementary School | Renovations: exterior windows and doors Expand site | \$138,818 | \$543,718 | \$0 | \$0 | \$0 | \$682,536 | |

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2008

CHANGES IN SCOPE

Existing Elementary Schools

| <u>Facility</u> | <u>Description</u> | <u>Future Non - Sales</u> <u>Tax Funds</u> | <u>Non-Sales</u> <u>Tax Funds</u> | <u>Land Purchased With</u> <u>Sales Tax Funds</u> | <u>Project</u> <u>Increases/Decreases</u> | <u>Capital Management</u> <u>From Sales Tax Funds</u> | <u>Total Changes In Scope</u> | <u>Comments</u> |
|---|---|---|--------------------------------------|--|--|--|-------------------------------|--|
| South Daytona Elementary School | Renovations: Up-grade HVAC campus wide. Site work: provide additional paved parking, remove Bldgs 2 and 3. New construction: 12 classrooms and expand food service. | \$14,000 | \$1,958,986 | \$0 | \$0 | \$0 | \$1,972,986 | |
| Sunrise Elementary School | Connect to city sewer | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Tomoka Elementary School | Renovations: restrooms in classroom pods, exterior wall systems, Site work: covered walkway to parent pick-up. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Turle T. Small Elementary School | New construction cafeteria. Remodel: existing food service to music room, and Bldg. 08 to art room | \$0 | \$152,652 | \$0 | \$0 | \$0 | \$152,652 | |
| Volusia Pines Elementary School | New construction: eight classroom addition | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Walter A. Hurst Elementary School | Replacement facility | \$2,289,279 | \$0 | \$25,224 | \$0 | \$0 | \$2,314,503 | |
| Westside Elementary School | New construction: 2 classroom and 2 resource | \$1,267,000 | \$0 | \$0 | \$0 | \$0 | \$1,267,000 | Funding will mainly come from non-sales tax sources. |
| Totals - Existing Elementary Schools | | \$66,792,010 | \$6,848,059 | \$25,224 | \$0 | \$0 | \$73,665,293 | |

Existing Middle Schools

| <u>Facility</u> | <u>Description</u> | <u>Future Non - Sales</u> <u>Tax Funds</u> | <u>Non-Sales</u> <u>Tax Funds</u> | <u>Land Purchased With</u> <u>Sales Tax Funds</u> | <u>Project</u> <u>Increases/Decreases</u> | <u>Capital Management</u> <u>From Sales Tax Funds</u> | <u>Total Changes In Scope</u> | <u>Comments</u> |
|---|---|---|--------------------------------------|--|--|--|-------------------------------|--|
| Campbell Middle School | Replacement facility | \$0 | \$26,363,971 | \$0 | \$0 | \$0 | \$26,363,971 | Project funded with COPS. |
| Deland Middle School | A/C gymnasium | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Galaxy Middle School | Remodel 6th grade science rooms | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Holly Hill Middle School | Master plan campus | \$12,935,000 | \$0 | \$0 | \$0 | \$0 | \$12,935,000 | Funding will mainly come from non-sales tax sources. |
| New Smyrna Middle School | Site work: improve drainage between bldgs. Renovations: Air condition kitchen | \$0 | \$146,144 | \$0 | \$0 | \$0 | \$146,144 | |
| Ormond Beach Middle School | Master Plan | \$2,609,783 | \$0 | \$0 | \$0 | \$0 | \$2,609,783 | |
| Southwestern Middle School | Renovations: gym a/c, locker rooms and windows, convert shop in Bldg. 04 to technology lab, campus wide electrical up-grade. Site work: provide parent drop-off and pick-up loop. | \$1,825,401 | \$0 | \$0 | \$0 | \$0 | \$1,825,401 | |
| Totals - Existing Middle Schools | | \$17,370,184 | \$26,510,115 | \$0 | \$0 | \$0 | \$43,880,299 | |

Existing High Schools

| <u>Facility</u> | <u>Description</u> | <u>Future Non - Sales</u> <u>Tax Funds</u> | <u>Non-Sales</u> <u>Tax Funds</u> | <u>Land Purchased With</u> <u>Sales Tax Funds</u> | <u>Project</u> <u>Increases/Decreases</u> | <u>Capital Management</u> <u>From Sales Tax Funds</u> | <u>Total Changes In Scope</u> | <u>Comments</u> |
|-------------------------------------|--|---|--------------------------------------|--|--|--|-------------------------------|-----------------|
| Atlantic High School | New construction, 8 clrms, 3 science, 2 voc. Labs | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Deland High School | Phase 3 Master Plan | \$353,011 | \$5,942,169 | \$0 | \$0 | \$0 | \$6,295,180 | |
| Deltona High School | Renovations: provide A/C in gymnasium, kitchen, and food labs. Site work: resurface track (rubber) | \$884,861 | \$8,979,473 | \$0 | \$0 | \$0 | \$9,864,334 | |
| Mainland High School | Master Plan | \$0 | \$2,681,389 | \$973,743 | \$150,000 | \$0 | \$3,805,132 | |
| New Smyrna Beach High School | Replacement facility | \$68,865 | \$58,728 | \$3,013,612 | \$260,000 | \$0 | \$3,401,205 | |
| Seabreeze High School | Master Plan Phase III | \$0 | \$1,243,024 | \$0 | \$0 | \$0 | \$1,243,024 | |
| Spruce Creek High School | New construction: media center and 20 new classrooms Remodeling: existing media to 4 classrooms, 2 labs. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| T. Dewitt Taylor Middle-High School | Master Plan | \$23,726 | \$92,126 | \$342,248 | \$0 | \$0 | \$458,100 | |

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2008

CHANGES IN SCOPE

Existing High Schools

| <u>Facility</u> | <u>Description</u> | <u>Future Non - Sales</u> <u>Tax Funds</u> | <u>Non-Sales</u> <u>Tax Funds</u> | <u>Land Purchased With</u> <u>Sales Tax Funds</u> | <u>Project</u> <u>Increases/Decreases</u> | <u>Capital Management</u> <u>From Sales Tax Funds</u> | <u>Total Changes In Scope</u> | <u>Comments</u> |
|--------------------------------|--------------------|---|--------------------------------------|--|--|--|-------------------------------|-----------------|
| Totals - Existing High Schools | | \$1,330,464 | \$18,996,909 | \$4,329,603 | \$410,000 | \$0 | \$25,066,976 | |

Alternative Education

| <u>Facility</u> | <u>Description</u> | <u>Future Non - Sales</u> <u>Tax Funds</u> | <u>Non-Sales</u> <u>Tax Funds</u> | <u>Land Purchased With</u> <u>Sales Tax Funds</u> | <u>Project</u> <u>Increases/Decreases</u> | <u>Capital Management</u> <u>From Sales Tax Funds</u> | <u>Total Changes In Scope</u> | <u>Comments</u> |
|--------------------------------|----------------------------|---|--------------------------------------|--|--|--|-------------------------------|--|
| Community Learning Center East | New Facility | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Community Learning Center West | New Facility | \$0 | \$0 | \$1,614,242 | \$0 | \$0 | \$1,614,242 | |
| Euclid Avenue | Remodeling and renovations | \$4,150,000 | \$0 | \$0 | \$0 | \$0 | \$4,150,000 | Funding will mainly come from non-sales tax sources. |
| Totals - Alternative Education | | \$4,150,000 | \$0 | \$1,614,242 | \$0 | \$0 | \$5,764,242 | |

District Wide

| <u>Facility</u> | <u>Description</u> | <u>Future Non - Sales</u> <u>Tax Funds</u> | <u>Non-Sales</u> <u>Tax Funds</u> | <u>Land Purchased With</u> <u>Sales Tax Funds</u> | <u>Project</u> <u>Increases/Decreases</u> | <u>Capital Management</u> <u>From Sales Tax Funds</u> | <u>Total Changes In Scope</u> | <u>Comments</u> |
|------------------------|---|---|--------------------------------------|--|--|--|-------------------------------|-----------------|
| Various Schools | New and replacement playground equipment Covered play area (pavilions) | \$1,460,845 | \$522,459 | \$0 | \$0 | \$0 | \$1,983,304 | |
| Totals - District Wide | | \$1,460,845 | \$522,459 | \$0 | \$0 | \$0 | \$1,983,304 | |

Other Costs

| <u>Facility</u> | <u>Description</u> | <u>Future Non - Sales</u> <u>Tax Funds</u> | <u>Non-Sales</u> <u>Tax Funds</u> | <u>Land Purchased With</u> <u>Sales Tax Funds</u> | <u>Project</u> <u>Increases/Decreases</u> | <u>Capital Management</u> <u>From Sales Tax Funds</u> | <u>Total Changes In Scope</u> | <u>Comments</u> |
|-------------------------|---|---|--------------------------------------|--|--|--|-------------------------------|-----------------|
| Capital Management Cost | Capital Cost Of Facilities Administration | \$3,899,300 | \$1,406,329 | \$0 | \$0 | \$14,364,371 | \$19,670,000 | |
| Totals - Other Costs | | \$3,899,300 | \$1,406,329 | \$0 | \$0 | \$14,364,371 | \$19,670,000 | |

| | | | | | | |
|-----------------------------|---------------|--------------|--------------|--------------|--------------|---------------|
| Total All Facilities | \$173,736,466 | \$56,521,638 | \$11,369,678 | \$14,872,000 | \$14,364,371 | \$270,864,153 |
|-----------------------------|---------------|--------------|--------------|--------------|--------------|---------------|

(2)

(1)

(1) See "Sales Tax Projects Status" Report (Changes In Scope)

(2) See "Sales Tax Projects Status" Report (Non-Sales Tax Other Funds)