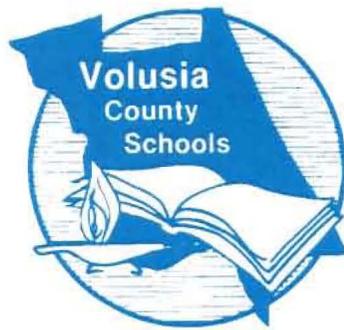


School District of Volusia County **Project Oversight Committee Report**

Fiscal Year Ending June 30, 2005



School Board of Volusia County

Ms. Candace Lankford, Chairman
Ms. Judy Andersen, Vice Chairman
Ms. Judy Conte
Mrs. Vicki Bumpus
Dr. Al Williams

Superintendent of Schools

Margaret A. Smith, D.Ed.

Through the individual commitment of all, our students will graduate with the knowledge, skills, and values necessary to be successful contributors to our democratic society.

Project Oversight Presentation

1. From the very beginning, *citizens have been involved* with the District's effort and the sales tax referendum
 - a. Blue Ribbon Committee – community leaders – helping to decide capital funding and the direction the District should go
 - b. A group of citizen volunteers worked with staff to develop and shepherd winning strategies
 - c. Now Project Oversight Committee has just completed it's 4th year
 - d. Committee was created with the responsibility of reporting on the implementation, progress status and completion of the sales tax construction projects within 90 days of the end of each fiscal year.

2. *Committee membership changed this year*
 - a. David Bridgeman – CEO of a bank, brings the banking perspective on construction activity and projects, has strong leadership and analytical skills
 - b. Stan Schmidt – a local CPA with fine attention to detail and brings a cohesiveness to reporting
 - c. Eddie Campbell – an insurance agent, who brings a true citizen's perspective, has helped raise awareness to inner-city concerns.
 - d. Jeff Malmborg – a contractor with a practical, quiet and caring perspective
 - e. Len Marinaccio – a CFO and attorney, deadly combination of skills! Brings great competence and an "east side" perspective.
 - f. Adelson Ramos – has an architectural background, but unfortunately, we haven't seen him this year.

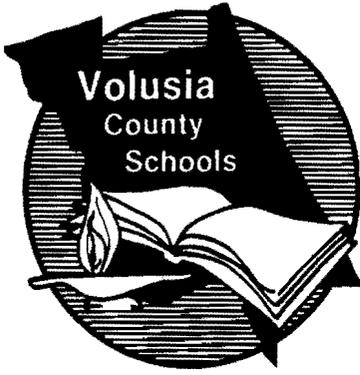
3. *The committee met 6 times* during the fiscal year, including *touring Hinson Middle and Mainland High.*

4. The composition of the report has changed slightly this year.
 - a. We have added a section for significant events and observations, as well as combined two sections into Program highlights.
 - b. The report still addresses the financial activity of the program, as well as commentary on major projects.
 - c. The report includes discussion of the implementation of prior year recommendations, as well as new recommendations for this year.
 - d. The final section of the report provides detailed reports on financial status, construction schedule and project status.

5. Some report highlights are:
 - a. Collections through June 2005 are just over \$114 million
 - b. Debt issues to date includes 2 sales tax bond issues and one COPS issue totaling \$228 million
 - c. Expenditures through June total \$228 million.

6. **I'll turn it over to Mr. Bridgeman –**

7. Conclusion –
 - a. As you can see, we have a strong committee, with a variety of perspectives.
 - b. The committee plans to continue monitoring the progress made by the district



INTEROFFICE MEMORANDUM

DATE: September 22, 2005

TO: School Board Members
Superintendent Smith

FROM: William C. Kelly, Jr.
Deputy Superintendent For Financial and Business Services

SUBJECT: Project Oversight Committee Report, Item #12, on September 27, 2005 board meeting

Attached please find a copy of the June 30, 2005 Annual Report from the Project Oversight Report. This report is being forwarded to you in compliance with the 2001 Sales Tax Referendum, which requires delivery within 90 days of the end of each fiscal year. Committee members are scheduled to present this report at the September 27, 2005 Board meeting.

Some highlights in the report are:

- Three new members appointed this year
 - David Bridgeman, President/CEO, Pinnacle Bank
 - Eddie Campbell, Agent, State Farm Insurance
 - Stan Schmidt, CPA, Balaban & Schmidt
- Committee visited two construction sites
- Significant Events this year included:
 - Three hurricanes
 - Real estate boom
 - Jessica Lunsford Act
- Revenues to date total over \$114 million, with expenditures over \$228 million
- Issued \$20 million in Certificates of Participation, funded by sales tax collections
- Projects completed
 - DeLand High
 - Deltona High Heating and Ventilation and Air Conditioning
 - Spirit Elementary
 - David C. Hinson, Sr. Middle
- Recommendations include:
 - Document staff's current philosophy used as the approach to construction
 - Maintain a comprehensive Legislative platform
 - Communicate with local government and citizens regarding Class Size Reduction and progress of sales tax projects.
 - Revisit any processes affecting District competitiveness in the marketplace

The Committee has continued to provide positive feedback on the quality of construction and adequate progress of the construction program.

Enclosure

Cc: Attorney Ted Doran
Superintendent's Cabinet

Volusia County School District
Project Oversight Committee Report
Fiscal Year ending June 30, 2005

The School Board of Volusia County, Florida

Project Oversight Committee Members - June 30, 2005

Mr. David Bridgeman, President/CEO

Pinnacle Bank, Orange City, Florida

Term ends: December 31, 2008*

Mr. Eddie Campbell, Agent

State Farm Insurance, Ormond Beach, Florida

Term ends: December 31, 2008*

Mr. Jeffrey Malmborg, President

Jeff Malmborg Construction Co., Inc., DeLand, Florida

Term ends: December 31, 2006

Mr. Leonard Marinaccio III, Chief Financial Officer

Bomar Construction, Inc., Ormond Beach, Florida

Term ends: December 31, 2006

Mr. Adelson Ramos, President

Architectural Animation and Design, Inc., Ormond Beach, Florida

Term ends: December 31, 2006

Mr. Stan Schmidt, CPA, Shareholder

Balaban & Schmidt, P.A. CPAs, Daytona Beach, Florida

Term ends: December 31, 2008*

Mr. William C. Kelly, Jr., Deputy Superintendent for Financial and Business Services

Volusia County School District, DeLand, Florida

Term ends: At Will

*New members appointed during fiscal year 2005

Project Oversight Committee's Meeting Schedule

- July 19, 2004, Facilities Services Building, 3:30 PM
- August 9, 2004, Facilities Services Building, 3:30 PM
- November 8, 2004, Facilities Services Building, 3:30 PM
- February 1, 2005, David C. Hinson, Sr. Middle School Tour, 3:30 PM
- March 31, 2005, Facilities Services Building, 3:30 PM
- May 19, 2005, Mainland High School Tour, 3:30 PM
- June 16, 2005, Facilities Services Building, 3:30 PM – Canceled - no quorum

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INTRODUCTION

In 2001, Volusia County voters approved a referendum adopting a half-cent sales tax (the Referendum) for fifteen years, ending December 31, 2016; to fund the School District of Volusia County, Florida's (the School Board) approved ten-year plan to construct certain identified educational facilities. The Referendum established the Project Oversight Committee (the Committee) to provide additional assurance to the citizens that the School Board is meeting its commitments and obligations related to improvements promised during the 2001 election. The Committee was created with the responsibility of reporting on the implementation, progress, status and completion of the sales tax construction projects listed within 90 days of the end of each fiscal year.

December 31, 2004 saw the expiration of three member's terms. The Board appointed new members with terms ending December 31, 2008.

This fourth annual report is being filed consistent with the requirements of the Referendum and covers the first four fiscal years of activity ending June 30, 2004. This report includes the current status of projects funded by sales tax including changes in scope as well as timeline fluctuations. It also outlines progress made on prior year recommendations.

SIGNIFICANT EVENTS AND OBSERVATIONS

This fiscal year has presented the District with a number of challenges, many of which could not have been anticipated at the beginning of the year. The most significant has been the remarkable increase in construction costs over those experienced in the previous years of the sales tax initiative. The increase can be attributed to three major factors: 1) the real estate boom in Florida which has sent property values soaring and resulted in a tremendous increase in building around the state; 2) worldwide demand for certain commodities, e.g. concrete and steel; and 3) the 3 major hurricanes that affected our area in the fall of 2004. Individually, each of these events would have placed a strain on manpower and material availability and produced an increase in pricing. When these events occurred simultaneously, we saw a dramatic increase in construction pricing that caught the entire construction industry by surprise.

Last summer's three major hurricanes in Central Florida and one in the Panhandle, had and will continue to have an impact on project costs and schedules. Because the hurricanes occurred in succession each project had to be de-mobilized and re-mobilized in addition to remediation of any damage sustained, resulting in a minimum of approximately six weeks lost work.

The impact of these conditions was experienced toward the end of the fiscal year as recent bids reflect a large increase in construction costs. Spirit Elementary was bid in 2003 at a cost of \$97.91 per square foot. In July 2004, the bid for Elementary "X" was at a cost of \$115.24 per square foot; reflecting an increase of 18%. This cost increase occurred prior to

hurricanes. When Elementary "V" was bid in May of 2005, the low bid was \$16.8 million, reflecting a cost of \$176.69 per square foot, or increase of 53%. Although the plan for "V" includes modifications for Class Size Reduction and multi-story construction, the costs reflect market pressures more than plan modifications.

The increased cost of labor and materials, as well as availability of contractors and consultants will necessitate a review of the program schedule in the coming months. The committee will work with staff to ensure that the schedule reflects previously stated priorities such as balancing capacity needs with the need for renovation of replacing older facilities.

The Class Size Reduction Amendment continues to have an affect on redevelopment and replacement decisions. The amendment has a deadline of 2009 for meeting class size at the classroom level and the requirement has caused an increased demand for additional classroom space. The Florida Department of Education (DOE) has adjusted their method of calculating class size. This would eliminate the co-taught method as an option for calculating class size. For the district, this would require the construction of more than three hundred and thirty classrooms. Currently, DOE has plans to provide a year to comply with this adjustment.

Volusia County has seen steady growth in student enrollment. From 61,259 students in 2001 to 65,044 in 2005, this is an average of just under 1.50% per year, with an increase in student population in 2005 alone of 1,248 students over the prior year.

Another legislative challenge impacting the District is the passage of the Jessica Lunsford Act. This amended Florida Statute 1012.465, background-screening requirement for certain non-instructional school district employees and contractors. Beginning September 1, 2005, in addition to school district employees, contractual personnel who may have direct contact with students or access to or control of school funds must meet level 2 screening requirements, which includes fingerprinting. Many issues related to this Act concern the committee, including costs, loss of contractor flexibility regarding workforce, and time delays for construction projects.

It should be noted with pride that one evident result of the sales tax building program was the availability of emergency shelters for the citizenry. For example, DeLand High School provided shelter for over 600 residents in the new cafeteria and gymnasium with auxiliary power developed in partnership with county emergency management. Without the new construction these 600 people would have had to travel to another location. This was true for Spirit Elementary in Deltona and Campbell Middle in Daytona Beach, as well. Over 9,000 residents found shelter in the schools during the storm events.

REVENUES AND DEBT INSTRUMENTS

(See Report of Sales Tax Collections, page 20)

The District will continue to use the original projections from the sales tax referendum as a benchmark for performance. However, to provide accurate budget information, the District has adjusted the budgeted sales tax

collections based on actual performance, as shown by the “Annual Budgets” column in the table below.

Actual collections were approximately \$114 million from January 1, 2002 through June 30, 2005 and exceeded original estimates, by approximately 34%. District collections for fiscal year 2005 were 1.87% more than fiscal year 2004. Collection information is as follows:

Fiscal Year	Original Estimates	Annual Budgets	Actual Collections
2002	\$11,780,761	\$11,780,761	\$15,063,254
2003	23,286,638	23,286,638	30,747,285
2004	24,248,559	29,580,000	34,135,494
2005	25,743,777	32,500,000	34,774,546
Total	\$85,059,735	97,147,399	\$114,720,579

*Includes estimated collection of \$5,665,574 received in July & August 2005 for May & June collections.

The District has earned over \$9 million in interest since the inception of the sales tax. In 2005, the District earned \$3,314,350 in interest income from investing sales tax collections and bond proceeds including \$119,606 from the Fixed Spread Basis Swap agreement (see below).

In 2003, the District entered into a Fixed Spread Basis Swap with Solomon Brothers Holding Company (SBH) in order to reduce debt service interest costs associated with the Series 2002 Sales Tax Revenue Bonds. The agreement provides that the district will make payments at a variable rate based on the Bond Market Associate Municipal Swap Index (“BMA”) less a

fixed spread to SBH, and SBH will make payments at a variable rate based on USD Libor-BBA (Libor) to the District.

The District has issued two bond issues, in 2002 for \$146,000,000 and in 2004 for \$61,904,106 in fixed interest Sales Tax Revenue Bonds. The maturity of the debt coincides with the final collection period of sales tax, April 2017. The all inclusive interest rate is 4.24% and 3.74% respectively.

During 2005, The District issued a Series of Certificates of Participation (COPS) to fund, in part the sales tax project, Elementary "V." The debt service attributable to Elementary "V" will be paid from Sales Tax collections.

The District currently plans to issue one more fixed rate Revenue Bond Issue in 2006 for approximately \$60 million. During the next two years, the District also plans to issue additional Certificates of Participation that will be a mix of sales tax projects and projects funded from other sources. Current projections include an issue in 2006 for approximately \$162 million and one in 2007 for approximately \$20 million. These issues will fund the new construction and renovation work at several sales tax project sites.

EXPENDITURES

(See Report of Sales Tax Sources and Uses, page 21)

The Fiscal year 2005 saw an increase in expenditures for sales tax projects due to the significant increase in labor and material costs.

Fiscal Year	Actual Expenditure
2002	\$5,911,200
2003	\$28,897,731
2004	\$88,416,144
2005	\$104,957,153
Total	\$228,182,228

The District has paid \$19,616,152 in interest expense on the Series 2002 Sales Tax Revenue Bonds and \$2,112,835 in interest expense on the Series 2004 Sales Tax Revenue Bonds since the inception of the half-cent sales tax. In fiscal year 2005, the District expended \$17,939,705 in debt service costs. In fiscal year 2006, the debt service expense will total \$20,638,240, including \$8,128,240 in interest payments.

PROGRAM HIGHLIGHTS

(See Ten Year Construction Schedule, page 22)

(See Project Status Report, page 26 and Changes in Scope, page 31)

This is the fourth year of the 10-year building program and the progress made since its inception is ever more visible. An additional \$82 million in construction contracts have been awarded this fiscal year for a total of \$303 million in open or completed construction contracts.

Construction at occupied schools is on going and continues to pose administrative as well as construction challenges. For example, both Southwestern Middle and Spruce Creek High have major projects on the

campuses. The schools administrators and the construction team have had to coordinate access to buildings, student circulation and safety in order to accommodate the projects. Both projects are scheduled to open for students in August, with everyone working extra hours to achieve this goal.

The approach to site acquisition has changed to include using the power of eminent domain to assemble parcels for Elementary "Y" and seems indicated in subsequent acquisitions as the number of available parcels with willing sellers shrinks. A site donation has been offered and is undergoing the due diligence investigation for the replacement of Hurst Elementary. Sites have been secured for every project with the exception of Elementary "Z" in DeLand. The site search is ongoing.

Below is a short description of the current status of major sales tax projects. Projects are classified as major, having projected total project costs over \$10 million.

Site Acquisition:

Elementary "Z", DeLand – the site search was initiated in January of this year and as yet we do not have a recommended site. We have encountered a reluctance to negotiate with us because it is a fast moving market and our public process entails several months as well as an anticipation of paying only appraised value. We have identified some potential sites and will continue to try to reach an option agreement.

Hurst Elementary, Daytona Beach – a private developer offered to donate a school site in an area of future residential growth. The board has accepted the offer conditioned upon a suitable feasibility study. The schedule for Hurst replacement was revised to reflect these changes. Planning is scheduled to begin in June 2005 with construction completion August 2008. This schedule may be revisited.

Planning and Design:

Elementary “Y”, Deltona- due to population growth in southwest Volusia, this project was advanced one year with adaptation of a re-use plan underway. The site acquisition process is nearly complete with condemnation required on three outstanding parcels. The architectural firm of Daimwood, Derryberry, and Pavelcheck has begun modification of the Spirit plan for class size reduction with site adaptation for “Y.” Construction is scheduled to begin April 2006 with completion August 2007.

Middle “DD”, Orange City – the board adopted a new educational specification that incorporates Class Size Reduction and operational changes. Hawkins and Hall Architects is adapting the current middle school plan for a new prototype is underway, including the reorganization of program. . Construction is scheduled to begin in March 2006 with completion in August 2008.

Holly Hill Middle, Holly Hill – the architectural firm, Strollo and Associates, has initiated the master planning evaluation of the campus.

There will be community and school meetings held during the fall with a recommendation due February 2006.

Ormond Beach Middle, Ormond Beach – the architectural firm, Starmer and Rinaldi Architects has initiated the master planning evaluation process of the campus. There will be meetings with the community and school during the fall with a recommendation due February 2006.

High School “DDD”, Orange City – planning and design continues on this project. District staff is also coordinating for the construction of Rhode Island extension with county public works. Design development documents are due September 2005, with construction scheduled to begin in April 2006.

Construction:

Elementary “X”, Orange City – the schedule for construction of this school had been delayed by bid protest filed in October 2003. The project was re-bid in July of 2004. As a result, the construction of “X” is underway and has been rescheduled for completion in March 2006.

Elementary “V”, Port Orange – the bid for construction was awarded by the board at the May 24th meeting. Construction is scheduled to begin in July 2005 and be completed in August 2006. This school will open for students after the school year begins.

South Daytona Elementary, South Daytona – plans and permitting was completed and construction began with the location of portables in March

2005. Construction of the first phase got underway in June with the completion of this multi-phased project scheduled for November 2007.

Mainland High, Daytona Beach – construction continued on this project. There have been several delays attributed to the storms as well as other issues yet to be resolved. Construction is scheduled for completion in February 2006 with a move in by students as logistics and school schedule permits. Phase II will proceed with the demolition of the old campus and the development of the athletic fields. This is scheduled for completion December 2006.

New Smyrna Beach High, New Smyrna Beach – construction continues on this project with completion scheduled March of 2006. The school will open for students in August 2006.

Spruce Creek High, Port Orange – the 24-classroom addition and new media center are under construction. The hurricanes affected the schedule resulting in scheduled completion and opening for students in August 2005. The remodeling of the old media center into classrooms continues and is scheduled for completion in October 2005. The enhancement of the façade and entry facing Taylor Road is in initial design.

T.D. Taylor Middle/High, Pierson – Construction began on the athletic fields in May 2004. Hurricane Frances severely affected the in-ground portions of the work that had been completed to date and delayed completion of the storm water system. Construction of the main campus began in March of 2005. Completion of the construction portion of the project has been re-

scheduled for December 2006. Following completion of the main campus, the old buildings will be demolished and parking established on the west side.

No Action:

Middle “FF” – there has been no action on this project this year

Completed:

Campbell Middle, Daytona Beach

DeLand High, DeLand

Deltona High Heating and Ventilation and Air Conditioning, Deltona

Spirit Elementary, Deltona

David C. Hinson, Sr. Middle (Formally Middle “GG”), Daytona Beach

Seabreeze High, Daytona Beach

IMPLEMENTATION OF PRIOR YEAR RECOMMENDATIONS

- Modifications have been made to existing prototypes for elementary and middle for Class Size Reduction. Middle school programs are also being reviewed. High School “DDD” is continuing development as a prototype.
- The District continues to monitor trends in sales tax collections. As mentioned earlier, this year has seen a dip in growth, but continues to experience an increase over original projections. At this point, no changes are being considered in the sales tax project list.

- The Committee expressed support of the School Board's land banking effort beyond sales tax to accumulate necessary property for future needs at today's costs. During the 2005 fiscal year, the District purchased land for Middle School "HH" and High School "FFF" in Deltona, as well as two additional sites in Plantation Oaks and Venetian Bay.
- The School Board, adhering to the Committee's recommendation continues to make decisions based on life cycle cost, not initial cost, as illustrated by HVAC systems and brick exteriors. The Committee recognizes that given the increases in construction costs, more emphasis may need to be placed on initial costs.
- The School Board continues to monitor the increase in land and material supplies costs and notes that costs have increased by approximately 40% since the last report.
- The District continues to maintain a comprehensive Legislative platform, including an emphasis on state funding for school construction. The Legislative Platform will be available on the District's web site, once adopted in October 2005.
- The District continues to communicate to citizen groups and local governments the impact of Class Size Reduction.
- The District continues to communicate the progress on the sales tax projects to the public.

COMMENTS AND RECOMMENDATIONS

- Document staff's current philosophy used as the approach to construction

- Continue to maintain a comprehensive Legislative platform, including revisiting educational facilities needs and a stronger emphasis on state funding for school construction.
- Communicate to citizen groups and local governments the impact of Class Size Reduction.
- Continue to communicate the progress on the sales tax projects to the public.
- Given the sudden cost increases that we have seen, the District staff has proven to have had great foresight in accelerating the early portion of the construction schedule at a time that costs were low and cash flow was good. In the event that staff finds it necessary to review the *accelerated* schedule, the District is in an excellent position to fulfill the promised made to the voters.
- The District should revisit any processes that may affect their competitiveness in the marketplace, including the Jessica Lunsford Act.

CONCLUSION

The Project Oversight Committee was established to provide additional assurance to the citizens of Volusia County that the School Board is meeting its commitments under the Sales Tax Initiative in 2001. The Referendum charges the Committee with the responsibility of reporting on the implementation, progress, status and completion of the sales tax construction projects listed. The Project Oversight Committee held six public meetings during the 2005 fiscal year. The meetings held provided the Committee

members' opportunities to continue monitoring the status and quality of construction, as well as staff's progress last year's recommendations. Notes were kept of each meeting. The meetings were held at various locations, including project sites still under construction to provide Committee members with first-hand experience of the School Board's construction product.

The \$82 million in construction projects contracts awarded this fiscal year continues to have a significant impact on Volusia's economy. The District's current review of the list of subcontractors on on-going projects indicates that local subcontractors who employ residents of Volusia County perform approximately 70% of the work. As recognized by the Committee in its previous reports, the building program provides a dual benefit, improved educational facilities for our children and a stimulus to the local economy and job market.

The Committee once again commends the District staff for their responsiveness and the clarity and quality of materials presented to the Committee. The projects continue to progress as smoothly as possible given the great variety of challenges presented to District staff over the past year. The Facilities leadership team has repeatedly demonstrated the ability and willingness to adapt to the changing circumstances they face.

Upon consideration of the facts and information provided by the School Board, the onsite observation of construction sites, and our interaction with District personnel the Committee continues to be impressed with the progress of the half-cent sales tax ten-year construction program. The fourth

year of the building program saw continued progress toward the goals set forth to the public during the Sales Tax Initiative, and this Committee continues to be confident that the School Board and the District staff will be able to meet the new challenges before them and continue to make the progress necessary to meet the ten-year construction schedule approved by the School Board.

SCHOOL DISTRICT OF VOLUSIA COUNTY

Project Oversight Report

Sales Tax Collections

June 30, 2005

	Current Fiscal Year (2004-2005)	Prior Fiscal Year (2003-2004)	Difference
July	2,213,573.03	2,856,368.81	(642,795.78)
August	2,305,984.19	2,657,325.56	(351,341.37)
September	3,289,844.14	2,813,075.93	476,768.21
October	2,923,240.41	2,551,803.06	371,437.35
November	2,646,220.11	2,663,624.61	(17,404.50)
December	3,475,844.20	2,859,133.48	616,710.72
January	2,677,050.59	2,560,770.10	116,280.49
February	3,133,966.10	3,178,994.16	(45,028.06)
March	3,798,870.91	3,734,309.15	64,561.76
April	2,644,378.65	2,681,149.14	(36,770.49)
May	2,569,410.13	2,206,687.54	362,722.59
June	3,096,163.46	3,372,252.91	(276,089.45)
Total	34,774,545.92	34,135,494.45	639,051.47

SCHOOL DISTRICT OF VOLUSIA COUNTY

Project Oversight Report Sales Tax Sources and Uses June 30, 2005

<i>Sources</i>	Current Year	Prior Years	Cumulative
Sales Tax Collections	\$ 34,774,546	\$ 76,849,870	\$111,624,416
Bond Proceeds	-	212,248,174	212,248,174
Unrestricted Interest	3,153,502	5,567,691	8,721,194
Restricted Interest	248,677	146,841	395,518
<i>Total Sources</i>	<u>38,176,725</u>	<u>294,812,576</u>	<u>332,989,301</u>
<i>Less: Uses</i>			
Land Acquisition and Site Improvements	6,011,966	13,372,835	19,384,801
Design Services	4,156,614	9,174,909	13,331,523
Construction Services	70,998,078	73,912,612	144,910,689
Furniture, Fixtures and Equipment	3,955,470	1,121,025	5,076,495
Facilities Management	1,895,319	4,019,413	5,914,732
Debt Service	17,939,705	21,624,282	39,563,987
<i>Total Uses</i>	<u>104,957,153</u>	<u>123,225,076</u>	<u>228,182,228</u>
<i>Excess (Deficit) of Sources over Uses</i>	<u>\$(66,780,428)</u>	<u>\$171,587,500</u>	<u>\$104,807,073</u>
<i>Fund Balances</i>			
Reserved for Debt Service			11,447,998
Unreserved			93,359,075
<i>Total Fund Balances</i>			<u>\$104,807,073</u>

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2005
ASSUMPTIONS AND EXPLANATIONS

ORIGINAL REPORT: The initial report dated January 29, 2001 utilized for Board approval (March 20, 2001) of this report's sales tax projects.

PROJECT: A unique location where construction and or renovations take place.

NAME: The actual location of the project's construction and or renovation. In some cases the project location is not currently known, however, when finalized the project name will be assigned. No names have changed since the ORIGINAL REPORT.

DESCRIPTION: A brief explanation of the construction or renovation to be performed on a project. Descriptions may change from report to report to best reflect changes to a project's scope. No descriptions have changed since the ORIGINAL REPORT.

REVISION DATE: Month and year of the last MOST RECENT ESTIMATE.

MOST RECENT ESTIMATE: The best current estimate of a project's cost.

ORIGINAL PROJECT ESTIMATE: The initial cost estimate assigned to a project reflected on the ORIGINAL REPORT. Includes hard cost, fees and furniture, fixtures and equipment. Excludes site acquisition, permitting, off site cost and enhanced hurricane protection area. The ORIGINAL REPORT showed total construction cost of \$392,964,412.

CHANGES IN SCOPE: Increases or decreases (from ORIGINAL PROJECT ESTIMATE) in the cost of a project due to changes in the amount of work to be done. Items may also include those excluded in the ORIGINAL PROJECT ESTIMATE. Scope items may be funded from sales tax or non-sales tax funds.

CONTINGENCY: Costs added to or subtracted from a project resulting from unforeseen causes. A provision of \$33,035,588 was assigned to all projects in the ORIGINAL REPORT. As contingency amounts are determined, they will be reflected in this column.

INFLATION: Inflation results from timing differences between the initial estimate made as of January 29, 2001 (ORIGINAL REPORT) and the project start date. A rate of 4% per year was assumed base on the original schedule.

TOTAL: The sum of ORIGINAL PROJECT ESTIMATE, CHANGES IN SCOPE, CONTINGENCY and INFLATION. This sum represents the total cost of a project.

(NON-SALES TAX) OTHER FUNDS: Funds (future or current) used for a project's construction and or renovation derived from sources other than sales tax. The ORIGINAL REPORT assumed that \$54,000,000 in non-sales funds would be found for all projects.

TOTAL SALES TAX FUNDS: The amount of sales tax funds utilized in a project. The ORIGINAL REPORT estimated that a total of \$461,000,000 in sales tax funds would to used for all projects.

TOTAL COST TO DATE: The total of all expenditures and encumbrances of a project's estimated cost.

UNCOMMITTED: A project's estimated cost not contracted.

COMMENTS / NOTES: Explanation of material items related to a project.

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2005

New Schools		<u>Revision</u>	<u>Most Recent</u>	<u>Orig. Project</u>	<u>Changes</u>			<u>Non-Sales Tax</u>	<u>Sales Tax</u>	<u>Total Cost</u>		<u>Comments</u>	
<u>Name</u>	<u>Description</u>	<u>Date</u>	<u>Estimate</u>	<u>Estimate</u>	<u>In Scope</u>	<u>Contingency</u>	<u>Inflation</u>	<u>Total</u>	<u>Funds</u>	<u>Funds</u>	<u>To Date</u>		<u>Uncommitted</u>
New Elementary School "V"	South Halifax	6/30/2005	\$19,391,000	\$11,000,000	\$9,925	\$6,409,631	\$1,971,444	\$19,391,000	\$0	\$17,713,669	\$17,713,669	\$1,677,331	Beginning construction.
New Elementary School "W"	Southwest Volusia	6/30/2005	\$13,072,165	\$11,000,000	\$347,264	\$824,123	\$900,778	\$13,072,165	\$75	\$13,072,090	\$13,072,165	\$0	Complete.
New Elementary School "X"	Southwest Volusia	6/30/2005	\$14,000,000	\$11,000,000	\$1,250,752	\$1,334,915	\$414,333	\$14,000,000	\$0	\$12,707,488	\$12,707,488	\$1,292,512	Under construction.
New Elementary School "Y"	New School	6/30/2005	\$17,000,000	\$11,000,000	\$675,859	\$3,352,697	\$1,971,444	\$17,000,000	\$0	\$1,347,859	\$1,347,859	\$15,652,141	Site selected.
New Elementary School "Z"	New School	6/30/2005	\$17,000,000	\$11,000,000	\$0	\$4,028,556	\$1,971,444	\$17,000,000	\$0	\$0	\$0	\$17,000,000	Site search.
New High School "DDD"	New School West Volusia	6/30/2005	\$71,975,000	\$40,000,000	\$12,595,235	\$12,210,876	\$7,168,889	\$71,975,000	\$0	\$5,312,239	\$5,312,239	\$66,662,761	In design.
New Middle School "DD"	Southwest Volusia	6/30/2005	\$26,816,000	\$20,000,000	\$575,413	\$2,656,143	\$3,584,444	\$26,816,000	\$575,413	\$1,560,000	\$2,135,413	\$24,680,587	In design.
New Middle School "FF"	Southeast Volusia	6/30/2005	\$31,216,000	\$20,000,000	\$868,586	\$6,962,970	\$3,584,444	\$31,216,000	\$668,361	\$225	\$668,586	\$30,547,414	
New Middle School "GG"	North Halifax	6/30/2005	\$25,303,236	\$20,000,000	\$1,200,765	\$2,073,582	\$2,028,889	\$25,303,236	\$993,918	\$24,309,318	\$25,303,236	\$0	Complete.
Totals - New Schools				\$155,000,000	\$17,323,799	\$39,853,491	\$23,596,111	\$235,773,401	\$2,237,767	\$76,022,888	\$78,260,655	\$157,512,746	

Existing Elementary Schools		<u>Revision</u>	<u>Most Recent</u>	<u>Orig. Project</u>	<u>Changes</u>			<u>Non-Sales Tax</u>	<u>Sales Tax</u>	<u>Total Cost</u>		<u>Comments</u>	
<u>Name</u>	<u>Description</u>	<u>Date</u>	<u>Estimate</u>	<u>Estimate</u>	<u>In Scope</u>	<u>Contingency</u>	<u>Inflation</u>	<u>Total</u>	<u>Funds</u>	<u>Funds</u>	<u>To Date</u>		<u>Uncommitted</u>
Blue Lake Elementary School	Renovations: HVAC replacement, ceiling and lighting classrooms and up-grade interior finishes.	6/30/2005	\$6,500,000	\$735,000	\$0	\$5,709,957	\$55,043	\$6,500,000	\$0	\$1,559,959	\$1,559,959	\$4,940,041	Include exterior & interior wall and chilled water HVAC.
Bonner Elementary School	Site work: provide additional parking and develop kindergarten playground. Renovations: remove Bldg. 6 up-grade HVAC campus wide. New construction: 10 classrooms.		\$0	\$2,690,000	\$0	\$0	\$292,911	\$2,982,911	\$0	\$17,306	\$17,306	\$2,965,605	
Chisholm Elementary School	Renovations: HVAC up-grade campus wide. New construction: media center. Remodeling: existing media to 3 resource rooms.	6/30/2005	\$2,350,000	\$1,700,000	\$0	\$583,511	\$66,489	\$2,350,000	\$0	\$325,714	\$325,714	\$2,024,286	
Coronado Beach Elementary School	Renovations: up-grade HVAC and electric service campus-wide, group toilets, exterior wall systems.	6/30/2005	\$2,340,000	\$813,000	\$1,040,000	\$467,849	\$19,151	\$2,340,000	\$0	\$148,862	\$148,862	\$2,191,138	Bid 06/2005. Other funds for administration space.
Edgewater Public Elementary School	Site work: pave parent pick-up drive and provide additional parking	6/30/2005	\$440,000	\$250,000	\$0	\$156,667	\$33,333	\$440,000	\$0	\$436,682	\$436,682	\$3,318	Under construction.
Enterprise Elementary School	Site work: provide parent pick-up loop, remove Bldg. 08 Develop courtyard and provide ext. lighting. New construction: administration, P.E. and material storage Renovation: up-grade lighting in media center		\$0	\$2,605,000	\$0	\$0	\$466,874	\$3,071,874	\$0	\$0	\$0	\$3,071,874	
George Marks Elementary School	Renovations: up-grade classroom finishes and cabinets, HVAC replacement, campus wide electrical up-grade		\$0	\$1,660,000	\$0	\$0	\$297,509	\$1,957,509	\$0	\$48,413	\$48,413	\$1,909,096	On hold for evaluation.
Ormond Beach Elementary School	Site expansion	6/30/2005	\$262,682	\$200,000	\$77,019	(\$14,337)	\$0	\$262,682	\$77,019	\$185,663	\$262,682	\$0	Complete.
Ortona Elementary School	New construction: administration/guidance. Renovation: exterior walls campus-wide and up-grade electrical system campus-wide	6/30/2005	\$2,295,500	\$925,000	\$2,006,463	(\$749,738)	\$113,775	\$2,295,500	\$2,006,463	\$289,021	\$2,295,484	\$16	Bid 06/2005. Includes windows/inground electric.
Osceola Elementary School	Site expansion, improve bus loop and provide additional parking. Renovations: up-grade electrical service campus wide.		\$0	\$470,000	\$0	\$0	\$84,234	\$554,234	\$0	\$0	\$0	\$554,234	
Pierson Elementary School	Site work: remove fuel island, develop playground, provide parent pick-up loop. Renovations: campus wide electrical up-grade. New construction: remove Bldgs. 14 & 16 and construct new art room, storage, guidance and two resource rooms.		\$0	\$1,943,000	\$0	\$0	\$348,229	\$2,291,229	\$0	\$0	\$0	\$2,291,229	On hold for evaluation.
Port Orange Elementary School	HVAC up-grade campus-wide	6/30/2005	\$900,000	\$200,000	\$0	\$673,178	\$26,822	\$900,000	\$0	\$890,722	\$890,722	\$9,278	Includes interior corridors for security.
R.J. Longstreet Elementary School	Renovations: classroom windows and doors, group toilets (student), electrical up-grade campus wide New construction: music and art rooms		\$0	\$1,650,000	\$0	\$0	\$295,717	\$1,945,717	\$0	\$0	\$0	\$1,945,717	
Read Patisito Elementary School	Renovations: exterior windows and doors Expand site		\$0	\$460,000	\$0	\$0	\$82,442	\$542,442	\$0	\$0	\$0	\$542,442	Unable to expand site.

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2005

Existing Elementary Schools

Name	Description	Revision	Most Recent	Orig. Project	Changes			Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Inflation		Funds	Funds	To Date	Uncommitted	
South Daytona Elementary School	Renovations: Up-grade HVAC campus wide. Site work: provide additional paved parking, remove Bldgs 2 and 3. New construction: 12 classrooms and expand food service.	6/30/2005	\$14,425,000	\$4,458,412	\$2,500,000	\$6,948,917	\$517,671	\$14,425,000	\$2,500,000	\$11,738,098	\$14,238,098	\$186,902	Classroom First funds, \$2.5MM increased capacity to 900 for code issues and site draining.
Sunrise Elementary School	Connect to city sewer		\$0	\$200,000	\$0	\$0	\$35,844	\$235,844	\$0	\$300	\$300	\$235,544	
Tomoka Elementary School	Renovations: restrooms in classroom pods, exterior wall systems, Site work: covered walkway to parent pick-up.	6/30/2005	\$800,000	\$315,000	\$0	\$449,930	\$35,070	\$800,000	\$0	\$799,738	\$799,738	\$262	Near completion.
Turie T. Small Elementary School	New construction cafeteria. Remodel: existing food service to music room, and Bldg. 08 to art room	6/30/2005	\$1,878,540	\$1,500,000	\$152,652	\$162,555	\$63,333	\$1,878,540	\$152,652	\$1,725,888	\$1,878,540	\$0	Complete.
Volusia Pines Elementary School	New construction: eight classroom addition	6/30/2005	\$1,325,603	\$2,175,000	\$0	(\$1,010,105)	\$160,708	\$1,325,603	\$0	\$1,325,603	\$1,325,603	\$0	Complete.
Walter A. Hurst Elementary School	Replacement facility	6/30/2005	\$17,000,000	\$11,000,000	\$15,491	\$4,013,065	\$1,971,444	\$17,000,000	\$0	\$15,491	\$15,491	\$16,984,509	Site donated.
Westside Elementary School	New construction: 2 classroom and 2 resource		\$0	\$650,000	\$0	\$0	\$116,494	\$766,494	\$0	\$0	\$0	\$766,494	
Totals - Existing Elementary Schools				\$36,599,412	\$5,791,625	\$17,391,447	\$5,083,096	\$64,865,580	\$4,736,134	\$19,507,460	\$24,243,594	\$40,621,986	

Existing Middle Schools

Name	Description	Revision	Most Recent	Orig. Project	Changes			Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Inflation		Funds	Funds	To Date	Uncommitted	
Campbell Middle School	Replacement facility	6/30/2005	\$26,473,672	\$20,000,000	\$26,363,970	(\$20,050,298)	\$160,000	\$26,473,672	\$26,363,970	\$109,702	\$26,473,672	\$0	Complete.
Deland Middle School	A/C gymnasium	6/30/2005	\$780,106	\$500,000	\$0	\$233,106	\$47,000	\$780,106	\$0	\$780,106	\$780,106	\$0	Complete.
Galaxy Middle School	Remodel 6th grade science rooms		\$0	\$500,000	\$0	\$0	\$89,611	\$589,611	\$0	\$2,670	\$2,670	\$586,941	
Holly Hill Middle School	Master plan campus		\$0	\$20,000,000	\$0	\$0	\$3,584,444	\$23,584,444	\$0	\$101,300	\$101,300	\$23,483,144	Evaluation underway.
New Smyrna Middle School	Site work: improve drainage between bldgs. Renovations: Air condition kitchen		\$0	\$500,000	\$0	\$0	\$32,389	\$532,389	\$0	\$284,672	\$284,672	\$247,717	Partnering w/Volusia County.
Ormond Beach Middle School	Master Plan		\$0	\$10,000,000	\$0	\$0	\$1,792,222	\$11,792,222	\$0	\$109,700	\$109,700	\$11,682,522	Evaluation underway.
Southwestern Middle School	Renovations: gym a/c, locker rooms and windows, convert shop in Bldg. 04 to technology lab, campus wide electrical up-grade. Site work: provide parent drop-off and pick-up loop.	6/30/2005	\$8,204,845	\$1,620,000	\$1,569,556	\$4,790,469	\$224,820	\$8,204,845	\$1,569,556	\$6,518,530	\$8,088,086	\$116,759	Project expanded to campus wide redevelopment, includes federal grant.
Totals - Existing Middle Schools				\$53,120,000	\$27,933,526	(\$15,026,723)	\$5,930,487	\$71,957,290	\$27,933,526	\$7,906,680	\$35,840,206	\$36,117,084	

Existing High Schools

Name	Description	Revision	Most Recent	Orig. Project	Changes			Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Inflation		Funds	Funds	To Date	Uncommitted	
Atlantic High School	New construction, 8 clrms, 3 science, 2 voc. Labs		\$0	\$3,525,000	\$0	\$0	\$631,758	\$4,156,758	\$0	\$0	\$0	\$4,156,758	
Deland High School	Phase 3 Master Plan	6/30/2005	\$36,015,000	\$15,600,000	\$5,942,170	\$13,656,430	\$816,400	\$36,015,000	\$5,942,170	\$22,963,868	\$28,906,038	\$7,108,962	Bldg 11, 18 & 4 to complete.
Deltona High School	Renovations: provide A/C in gymnasium, kitchen, and food labs. Site work: resurface track (rubber)	6/30/2005	\$14,141,784	\$1,975,000	\$8,456,005	\$3,427,696	\$283,083	\$14,141,784	\$8,456,005	\$5,685,779	\$14,141,784	\$0	Complete.
Mainland High School	Master Plan	6/30/2005	\$58,000,000	\$40,000,000	\$3,434,450	\$10,578,883	\$3,986,667	\$58,000,000	\$2,264,723	\$50,613,625	\$52,878,348	\$5,121,652	
New Smyrna Beach High School	Replacement facility	6/30/2005	\$47,345,000	\$40,000,000	\$3,332,340	(\$974,007)	\$4,986,667	\$47,345,000	\$58,728	\$43,202,709	\$43,261,437	\$4,083,563	Under construction.
Seabreeze High School	Master Plan Phase III	6/30/2005	\$8,940,000	\$7,000,000	\$1,243,024	\$80,976	\$616,000	\$8,940,000	\$1,243,024	\$7,618,793	\$8,861,817	\$78,183	Complete.
Spruce Creek High School	New construction: media center and 20 new classrooms Remodeling: existing media to 4 classrooms, 2 labs.	6/30/2005	\$11,755,000	\$8,185,000	\$0	\$2,434,104	\$1,135,896	\$11,755,000	\$0	\$11,751,891	\$11,751,891	\$3,109	Under construction.
T. Dewitt Taylor Middle-High School	Master Plan	6/30/2005	\$40,500,000	\$20,000,000	\$402,903	\$17,790,430	\$2,306,667	\$40,500,000	\$60,655	\$36,933,353	\$36,994,008	\$3,505,992	Under Construction.
Totals - Existing High Schools				\$136,285,000	\$22,810,892	\$46,994,513	\$14,763,138	\$220,853,542	\$18,025,305	\$178,770,018	\$196,795,323	\$24,058,219	

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2005

Alternative Education

Name	Description	Revision	Most Recent	Orig. Project	Changes			Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Inflation		Funds	Funds	To Date	Uncommitted	
Alternative Education Southeast	New Facility		\$0	\$3,000,000	\$0	\$0	\$537,667	\$3,537,667	\$0	\$0	\$0	\$3,537,667	
Euclid Avenue	Remodeling and renovations		\$0	\$2,000,000	\$0	\$0	\$358,444	\$2,358,444	\$0	\$0	\$0	\$2,358,444	On Hold.
Four Towns Learning Center	New Facility	6/30/2005	\$3,434,000	\$3,000,000	\$0	\$140,000	\$294,000	\$3,434,000	\$0	\$3,315,826	\$3,315,826	\$118,174	Under construction.
Totals - Alternative Education				\$8,000,000	\$0	\$140,000	\$1,190,111	\$9,330,111	\$0	\$3,315,826	\$3,315,826	\$6,014,285	

District Wide

Name	Description	Revision	Most Recent	Orig. Project	Changes			Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Inflation		Funds	Funds	To Date	Uncommitted	
Various Schools	New and replacement playground equipment Covered play area (pavilions)		\$0	\$3,960,000	\$55,419	\$0	\$549,120	\$4,564,539	\$55,419	\$169	\$2,123,367	\$2,441,172	Playground completed September 2004. Pavilions are currently postponed.
Totals - District Wide				\$3,960,000	\$55,419	\$0	\$549,120	\$4,564,539	\$55,419	\$169	\$2,123,367	\$2,441,172	

Other Costs

Name	Description	Revision	Most Recent	Orig. Project	Changes			Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Inflation		Funds	Funds	To Date	Uncommitted	
Capital Management	Capital Cost Of Facilities Administration		\$0	\$0	\$7,460,222	\$0	\$0	\$7,460,222	\$1,351,823	\$6,108,399	\$7,460,222	\$0	Administrative cost of Capital Projects.
Totals - Other Costs				\$0	\$7,460,222	\$0	\$0	\$7,460,222	\$1,351,823	\$6,108,399	\$7,460,222	\$0	

Totals All Facilities

\$392,964,412	\$81,375,483	\$89,352,728	\$51,112,062	\$614,804,685	\$54,339,974	\$291,631,440	\$348,039,193	\$266,765,492
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(1)

(2)

Estimates From Original Report	
Total Construction Cost	\$392,964,412
Contingency	\$33,035,588
Subtotal	\$426,000,000
Construction Inflation And Interest On Debt	\$89,000,000
Total Available Resources	(\$54,000,000)
Sales Tax Funds Required	\$461,000,000

(1) See "Changes In Scope" Report (Total)

(2) See "Changes In Scope" Report (Non-Sales Tax Funds)

SALES TAX PROJECTS STATUS REPORT AS OF June 30, 2005
CHANGES IN SCOPE
ASSUMPTIONS AND EXPLANATIONS

Original Sales Tax estimates were based on construction costs paid with Sales Tax Funds. Costs not in estimates include land purchase costs, off-site development costs, capital management costs and costs related to increasing the original scope of a project.

FUTURE NON-SALES TAX FUNDS: A known future funding source (other than Sales Tax Funds) to be used as part of a Sales Tax Project. As these funds are encumbered they will be reclassified to NON-SALES TAX FUNDS (See below).

NON-SALES TAX FUNDS: Funds encumbered or expended from sources other than Sales Tax Funds.

LAND PURCHASES WITH SALES TAX FUNDS: One of the items excluded in the original Sales Tax estimate. These amounts have or will be encumbered and expended with Sales Tax Funds for land purchases on Sales Tax Projects. (Note: some projects have an original scope that includes land purchases.)

PROJECT INCREASES/DECREASES: Amounts here include off-site development costs and increased costs to accommodate changes in a schools needs (Example: "DDD" increased from 2,000 to 2,500 students).

CAPITAL MANAGEMENT COST (Project management and operations): One of the items excluded in the original Sales Tax estimate.

TOTAL CHANGES IN SCOPE: (FUTURE NON-SALES TAX FUNDS) + (NON-SALES TAX FUNDS) + (LAND PURCHASES WITH SALES TAX FUNDS) + (PROJECT INCREASES/DECREASES) + (CAPITAL MANAGEMENT COST).

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2005

CHANGES IN SCOPE

New Schools

Facility	Description	Future Non - Sales	Non-Sales	Land Purchased With	Project	Capital Management	Total Changes In Scope	Comments
		Tax Funds	Tax Funds	Sales Tax Funds	Increases/Decreases	From Sales Tax Funds		
New Elementary School "V"	South Halifax	\$0	\$0	\$9,925	\$0	\$0	\$9,925	
New Elementary School "W"	Southwest Volusia	\$0	\$75	\$60,189	\$287,000	\$0	\$347,264	
New Elementary School "X"	Southwest Volusia	\$0	\$0	\$275,752	\$975,000	\$0	\$1,250,752	
New Elementary School "Y"	New School	\$0	\$0	\$675,859	\$0	\$0	\$675,859	
New Elementary School "Z"	New School	\$0	\$0	\$0	\$0	\$0	\$0	
New High School "DDD"	New School West Volusia	\$0	\$0	\$2,595,235	\$10,000,000	\$0	\$12,595,235	Changed from 2,000 to 2,500 students.
New Middle School "DD"	Southwest Volusia	\$0	\$575,413	\$0	\$0	\$0	\$575,413	
New Middle School "FF"	Southwest Volusia	\$0	\$668,361	\$225	\$0	\$0	\$668,586	
New Middle School "GG"	North Halifax	\$0	\$993,918	\$6,847	\$200,000	\$0	\$1,200,765	
Totals - New Schools		\$0	\$2,237,767	\$3,624,032	\$11,462,000	\$0	\$17,323,799	

Existing Elementary Schools

Facility	Description	Future Non - Sales	Non-Sales	Land Purchased With	Project	Capital Management	Total Changes In Scope	Comments
		Tax Funds	Tax Funds	Sales Tax Funds	Increases/Decreases	From Sales Tax Funds		
Blue Lake Elementary School	Renovations: HVAC replacement, ceiling and lighting classrooms and up-grade interior finishes.	\$0	\$0	\$0	\$0	\$0	\$0	
Bonner Elementary School	Site work: provide additional parking and develop kindergarten playground. Renovations: remove Bldg. 6 up-grade HVAC campus wide. New construction: 10 classrooms.	\$0	\$0	\$0	\$0	\$0	\$0	
Chisholm Elementary School	Renovations: HVAC up-grade campus wide. New construction: media center. Remodeling: existing media to 3 resource rooms.	\$0	\$0	\$0	\$0	\$0	\$0	
Coronado Beach Elementary School	Renovations: up-grade HVAC and electric service campus-wide, group toilets, exterior wall systems.	\$1,040,000	\$0	\$0	\$0	\$0	\$1,040,000	
Edgewater Public Elementary School	Site work: pave parent pick-up drive and provide additional parking	\$0	\$0	\$0	\$0	\$0	\$0	
Enterprise Elementary School	Site work: provide parent pick-up loop, remove Bldg. 08 Develop courtyard and provide ext. lighting. New construction: administration, P.E. and material storage. Renovation: up-grade lighting in media center	\$0	\$0	\$0	\$0	\$0	\$0	
George Marks Elementary School	Renovations: up-grade classroom finishes and cabinets, HVAC replacement, campus wide electrical up-grade	\$0	\$0	\$0	\$0	\$0	\$0	
Ormond Beach Elementary School	Site expansion	\$0	\$77,019	\$0	\$0	\$0	\$77,019	
Ortona Elementary School	New construction: administration/guidance. Renovation: exterior walls campus-wide and up-grade electrical system campus-wide	\$0	\$2,006,463	\$0	\$0	\$0	\$2,006,463	
Osceola Elementary School	Site expansion, improve bus loop and provide additional parking. Renovations: up-grade electrical service campus wide.	\$0	\$0	\$0	\$0	\$0	\$0	
Pierson Elementary School	Site work: remove fuel island, develop playground, provide parent pick-up loop. Renovations: campus wide electrical up-grade. New construction: remove Bldgs. 14 & 16 and construct new art room, storage, guidance and two resource rooms.	\$0	\$0	\$0	\$0	\$0	\$0	
Port Orange Elementary School	HVAC up-grade campus-wide	\$0	\$0	\$0	\$0	\$0	\$0	
R.J. Longstreet Elementary School	Renovations: classroom windows and doors, group toilets (student), electrical up-grade campus wide New construction: music and art rooms	\$0	\$0	\$0	\$0	\$0	\$0	
Read Pattillo Elementary School	Renovations: exterior windows and doors Expand site	\$0	\$0	\$0	\$0	\$0	\$0	

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2005

CHANGES IN SCOPE

Existing Elementary Schools

Facility	Description	Future Non - Sales	Non-Sales	Land Purchased With	Project	Capital Management	Total Changes In Scope	Comments
		Tax Funds	Tax Funds	Sales Tax Funds	Increases/Decreases	From Sales Tax Funds		
South Daytona Elementary School	Renovations: Up-grade HVAC campus wide. Site work: provide additional paved parking, remove Bldgs 2 and 3. New construction: 12 classrooms and expand food service.	\$0	\$2,500,000	\$0	\$0	\$0	\$2,500,000	
Sunrise Elementary School	Connect to city sewer	\$0	\$0	\$0	\$0	\$0	\$0	
Tomoka Elementary School	Renovations: restrooms in classroom pods, exterior wall systems, Site work: covered walkway to parent pick-up.	\$0	\$0	\$0	\$0	\$0	\$0	
Turie T. Small Elementary School	New construction cafeteria. Remodel: existing food service to music room, and Bldg. 08 to art room	\$0	\$152,652	\$0	\$0	\$0	\$152,652	
Volusia Pines Elementary School	New construction: eight classroom addition	\$0	\$0	\$0	\$0	\$0	\$0	
Walter A. Hurst Elementary School	Replacement facility	\$0	\$0	\$15,491	\$0	\$0	\$15,491	
Westside Elementary School	New construction: 2 classroom and 2 resource	\$0	\$0	\$0	\$0	\$0	\$0	
Totals - Existing Elementary Schools		\$1,040,000	\$4,736,134	\$15,491	\$0	\$0	\$5,791,625	

Existing Middle Schools

Facility	Description	Future Non - Sales	Non-Sales	Land Purchased With	Project	Capital Management	Total Changes In Scope	Comments
		Tax Funds	Tax Funds	Sales Tax Funds	Increases/Decreases	From Sales Tax Funds		
Campbell Middle School	Replacement facility	\$0	\$26,363,970	\$0	\$0	\$0	\$26,363,970	Project funded with COPS.
Deland Middle School	A/C gymnasium	\$0	\$0	\$0	\$0	\$0	\$0	
Galaxy Middle School	Remodel 6th grade science rooms	\$0	\$0	\$0	\$0	\$0	\$0	
Holly Hill Middle School	Master plan campus	\$0	\$0	\$0	\$0	\$0	\$0	
New Smyrna Middle School	Site work: improve drainage between bldgs. Renovations: Air condition kitchen	\$0	\$0	\$0	\$0	\$0	\$0	
Ormond Beach Middle School	Master Plan	\$0	\$0	\$0	\$0	\$0	\$0	
Southwestern Middle School	Renovations: gym a/c, locker rooms and windows, convert shop in Bldg. 04 to technology lab, campus wide electrical up-grade. Site work: provide parent drop-off and pick-up loop.	\$0	\$1,569,556	\$0	\$0	\$0	\$1,569,556	
Totals - Existing Middle Schools		\$0	\$27,933,526	\$0	\$0	\$0	\$27,933,526	

Existing High Schools

Facility	Description	Future Non - Sales	Non-Sales	Land Purchased With	Project	Capital Management	Total Changes In Scope	Comments
		Tax Funds	Tax Funds	Sales Tax Funds	Increases/Decreases	From Sales Tax Funds		
Atlantic High School	New construction, 8 clrms, 3 science, 2 voc. Labs	\$0	\$0	\$0	\$0	\$0	\$0	
Deland High School	Phase 3 Master Plan	\$0	\$5,942,170	\$0	\$0	\$0	\$5,942,170	
Deltona High School	Renovations: provide A/C in gymnasium, kitchen, and food labs. Site work: resurface track (rubber)	\$0	\$8,456,005	\$0	\$0	\$0	\$8,456,005	
Mainland High School	Master Plan	\$0	\$2,264,723	\$1,019,727	\$150,000	\$0	\$3,434,450	
New Smyrna Beach High School	Replacement facility	\$0	\$58,728	\$3,013,612	\$260,000	\$0	\$3,332,340	
Seabreeze High School	Master Plan Phase III	\$0	\$1,243,024	\$0	\$0	\$0	\$1,243,024	
Spruce Creek High School	New construction: media center and 20 new classrooms Remodeling: existing media to 4 classrooms, 2 labs.	\$0	\$0	\$0	\$0	\$0	\$0	
T. Dewitt Taylor Middle-High School	Master Plan	\$0	\$60,655	\$342,248	\$0	\$0	\$402,903	

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2005

CHANGES IN SCOPE

Existing High Schools

<u>Facility</u>	<u>Description</u>	<u>Future Non - Sales</u> <u>Tax Funds</u>	<u>Non-Sales</u> <u>Tax Funds</u>	<u>Land Purchased With</u> <u>Sales Tax Funds</u>	<u>Project</u> <u>Increases/Decreases</u>	<u>Capital Management</u> <u>From Sales Tax Funds</u>	<u>Total Changes In Scope</u>	<u>Comments</u>
Totals - Existing High Schools		\$0	\$18,025,305	\$4,375,587	\$410,000	\$0	\$22,810,892	

Alternative Education

<u>Facility</u>	<u>Description</u>	<u>Future Non - Sales</u> <u>Tax Funds</u>	<u>Non-Sales</u> <u>Tax Funds</u>	<u>Land Purchased With</u> <u>Sales Tax Funds</u>	<u>Project</u> <u>Increases/Decreases</u>	<u>Capital Management</u> <u>From Sales Tax Funds</u>	<u>Total Changes In Scope</u>	<u>Comments</u>
Alternative Education Southeast	New Facility	\$0	\$0	\$0	\$0	\$0	\$0	
Euclid Avenue	Remodeling and renovations	\$0	\$0	\$0	\$0	\$0	\$0	
Four Towns Learning Center	New Facility	\$0	\$0	\$0	\$0	\$0	\$0	
Totals - Alternative Education		\$0	\$0	\$0	\$0	\$0	\$0	

District Wide

<u>Facility</u>	<u>Description</u>	<u>Future Non - Sales</u> <u>Tax Funds</u>	<u>Non-Sales</u> <u>Tax Funds</u>	<u>Land Purchased With</u> <u>Sales Tax Funds</u>	<u>Project</u> <u>Increases/Decreases</u>	<u>Capital Management</u> <u>From Sales Tax Funds</u>	<u>Total Changes In Scope</u>	<u>Comments</u>
Various Schools	New and replacement playground equipment Covered play area (pavilions)	\$0	\$55,419	\$0	\$0	\$0	\$55,419	
Totals - District Wide		\$0	\$55,419	\$0	\$0	\$0	\$55,419	

Other Costs

<u>Facility</u>	<u>Description</u>	<u>Future Non - Sales</u> <u>Tax Funds</u>	<u>Non-Sales</u> <u>Tax Funds</u>	<u>Land Purchased With</u> <u>Sales Tax Funds</u>	<u>Project</u> <u>Increases/Decreases</u>	<u>Capital Management</u> <u>From Sales Tax Funds</u>	<u>Total Changes In Scope</u>	<u>Comments</u>
Capital Management	Capital Cost Of Facilities Administration	\$0	\$1,351,823	\$0	\$0	\$6,108,399	\$7,460,222	
Totals - Other Costs		\$0	\$1,351,823	\$0	\$0	\$6,108,399	\$7,460,222	

Total All Facilities	\$1,040,000	\$54,339,974	\$8,015,110	\$11,872,000	\$6,108,399	\$81,375,483
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(2)

(1)

(1) See "Sales Tax Projects Status" Report (Changes In Scope)

(2) See "Sales Tax Projects Status" Report (Non-Sales Tax Other Funds)