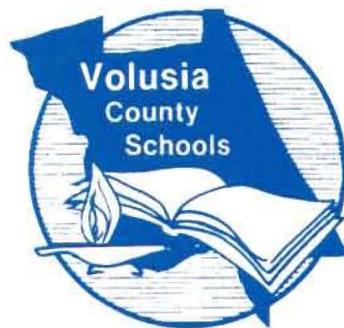


School District of Volusia County **Project Oversight Committee Report**

Fiscal Year Ending June 30, 2004



School Board of Volusia County

Ms. Judy Conte, Chairman
Ms. Candace Lankford, Vice Chairman
Mrs. Vicki Bumpus
Ms. Judy Andersen
Mr. Earl C. McCrary

Superintendent of Schools

Margaret A. Smith, D.Ed.

Through the individual commitment of all, our students will graduate with the knowledge, skills, and values necessary to be successful contributors to our democratic society.

Volusia County School District
Project Oversight Committee Report
Fiscal Year ending June 30, 2004

The School Board of Volusia County, Florida

Project Oversight Committee Members - June 30, 2004

Ms. Garrette Covington, Management Consultant
Covington & Associates, Inc., Daytona Beach, Florida
Term ends: December 31, 2004

Mr. Jeffrey Malmborg, President
Jeff Malmborg Construction Co., Inc., DeLand, Florida
Term ends: December 31, 2006

Mr. Leonard Marinaccio III, Chief Financial Officer
Bomar Construction, Inc., Ormond Beach, Florida
Term ends: December 31, 2006

Mr. Kenneth Parker, City Manager
City of Port Orange, Port Orange, Florida
Term ends: December 31, 2004

Mr. Juan Quinones
Deltona, Florida
Term ends: December 31, 2004

Mr. Adelson Ramos, President
Architectural Animation and Design, Inc., Ormond Beach, Florida
Term ends: December 31, 2006

Mr. William C. Kelly, Jr., Assistant Superintendent for Financial Services
Volusia County School District, DeLand, Florida
Term ends: At Will

Project Oversight Committee's Meeting Schedule

- August 11, 2003, Facilities Services Building, 4:00 PM
- September 16, 2003, Mainland High School, 3:30 PM
- November 20, 2003, Southwestern Middle School, 2:00 PM
- February 11, 2004, Facilities Services Building, 3:00 PM
- March 4, 2004, Facilities Services Building, 3:00 PM
- April 19, 2004, Deltona High School & Spirit Elementary School,
3:30 PM – Tour only
- May 26, 2004, Facilities Services Building, 3:30 PM
- June 28, 2004, Facilities Services Building, 3:30 PM

Table of Contents

<u>Description</u>	<u>Page No.</u>
Introduction	4
Revenues and Debt Management Tools	5
Expenditures	7
Schedule Revisions	8
Progress/Status	15
Implementation of Prior Year Recommendations	19
Comments and Recommendations	21
Conclusion	22
Report of Sales Tax Collections – Actual to Original Projections	24
Report of Sales Tax Sources and Uses	25
Ten Year Construction Schedule	26
Project Status Report	30
Project Status Report – Changes in Scope	35

INTRODUCTION

In 2001, Volusia County voters approved a referendum adopting a half-cent sales tax (the Referendum) for fifteen years, ending December 31, 2016, to fund the School District of Volusia County, Florida's (the School Board) approved ten-year plan to construct certain identified educational facilities. The Referendum established the Project Oversight Committee (the Committee) to provide additional assurance to the citizens that the School Board is meeting its commitments and obligations related to improvements promised during the 2001 election. The Committee was created with the responsibility of reporting on the implementation, progress, status and completion of the sales tax construction projects listed within 90 days of the end of each fiscal year.

This year saw a change in the membership of the Committee. Mr. Tom Ewart from Deltona, Florida was unable to complete his term due to health issues. Mr. Juan Quinones of Deltona was appointed to complete Mr. Ewart's term. Ms. Covington, Mr. Parker, and Mr. Quinones' terms expire on December 31, 2004.

This third annual report is being filed consistent with the requirements of the Referendum and covers the first three fiscal years of activity ending June 30, 2004. This report includes the current status of projects funded by sales tax including changes in scope as well as timeline fluctuations. It also outlines progress made on prior year recommendations.

REVENUES AND DEBT INSTRUMENTS

(See Report of Sales Tax Collections – Actual to Original Projections, page 24)

The District continues to identify original sales tax collection estimates, as well as revised estimates, based on actual experience. Actual collections show approximately \$76 million from January 1, 2002 through June 30, 2004. The budgeted estimate of collections for the fiscal year 2004 is \$29,580,000. Actual collections continue to exceed estimates, approximately 34% of original estimates and 17% of budgeted sales tax collections. Collection information is as follows:

Fiscal Year	Original Estimates	Annual Budgets	Actual Collections
2002	\$11,780,761	\$11,780,761	\$15,063,254
2003	23,286,638	23,286,638	30,747,285
2004	24,248,559	29,580,000	30,763,241*
Total	\$59,315,958	\$64,647,399	\$76,573,780

*Includes estimated collection of \$2,206,687.54 received July 2004 for May collections.

The District will continue to use the original projections from the sales tax referendum as a benchmark for performance. However, to provide accurate budget information, the District will adjust the budgeted sales tax collections based on actual performance, as shown by the “Annual Budgets” column in the table above.

The District has earned \$2,134,695 in interest income from investing sales tax collections and bond proceeds including \$119,089.06 from the Fixed Spread Basis Swap agreement.

While the District continues to see a trend of increased collections in the third year, there are no assurances that this trend will continue in future years. Any collections exceeding projections continue to be added to the amounts set aside for contingencies. In addition to meeting unforeseen costs on projects, these funds will be used for site acquisition and site improvements on listed sales tax projects. Any amendment to the adopted project list will require legal notice and a public hearing before the School Board prior to any action by the board. There have been no changes to the project list from the original resolution.

Last year, the District entered into a Fixed Spread Basis Swap with Solomon Brothers Holding Company (SBH) in order to reduce debt service interest costs associated with the Series 2002 Sales Tax Revenue Bonds. The ratio of tax-exempt to taxable interest rates was at a record high. The Fixed Spread Basis Swap has provided benefits as the ratio of exempt to taxable rates returns to historic norms. The agreement provides that the district will make payments at a variable rate based on the Bond Market Associate Municipal Swap Index ("BMA") less a fixed spread to SBH, and SBH will make payments at a variable rate based on USD Libor-BBA (Libor) to the District. At June 30, 2004, the District has a positive termination value of this swap agreement at \$239,168 and the accrued interest is approximately \$9,911 from the last interest payment on April 1, 2004 through June 30, 2004.

The District continues to maintain the approval for a Line of Credit. This allows the School Board to finance certain educational facilities, without the issuance of additional debt. This is another debt management tool used to minimize interest expense, while continuing to provide the district a vehicle to enter into construction contracts and encumber the needed funds.

In May 2004, the District issued \$61,904,106 in fixed interest Sales Tax Revenue Bonds. The maturity of the debt coincides with the final collection period of sales tax, April 2017. This debt was issued to fund the immediate need of capital to provide the district with the capacity to enter into contracts for Elementary School "V", Elementary School "X", Elementary School "Y" and Middle School "DD". The all inclusive interest rate is 3.74%.

EXPENDITURES

(See Report of Sales Tax Sources and Uses, page 25)

The Fiscal year 2004 saw a sharp rise in expenditures for sales tax projects due to an increased volume of work. . As projects mature into the construction phases, the District will continue to see this level of expenditure. The District anticipates utilizing sales tax funds for land acquisition for elementary schools "Y", "Z" and Alternative Education Southeast. Off-site improvements for these facilities will also be paid from sales tax funds. The Committee cautions the District that as land and material supply costs increase dramatically in the current environment to be mindful of how this impacts expenditures for sales tax projects.

Fiscal Year	Actual Expenditure
2002	\$5,911,200
2003	\$28,897,731
2004	\$88,416,144
Total	\$123,225,075

In fiscal year 2004, the District expended \$88,416,144 for a total of \$123,225,075 from the inception of the tax. This included \$21,624,282 in debt service costs of sales tax funds. The District paid \$7,628,958 in interest expense on the Series 2002 Sales Tax Revenue Bonds during fiscal year 2004. In fiscal year 2005, the debt service expense will increase to include interest and principal for the Series 2002 and Series 2004 Sales Tax Revenue Bonds. The total will be \$17,939,705, including \$8,125,705 in interest payments.

SCHEDULE REVISIONS

(See Ten Year Construction Schedule, page 26)

The fiscal year 2003-04 witnessed great progress in the 10-year construction program as several projects that had been in planning initiated construction and those already underway benefited from a full year of construction activity. This portion of the report addresses the schedule and any revisions made to it this year; however, there were several milestones to note, specifically, the rededications of Seabreeze High School and Campbell

Middle School that reflected the pride of their communities in their new facilities.

Construction began on the replacement school for New Smyrna Beach High School and T.D. Taylor Middle/High. Due to its visibility, the construction of the replacement for Mainland High School continues to elicit positive comments from the public and stands as a tangible result of the passage of the sales tax. After developing solutions to the planning issues surrounding the renovations at DeLand High School, construction proceeded apace this year. With the completion of the new auditorium in April, the community experienced tangible benefits for its investment. High School “DDD” saw ample progress made with the securing of a site, selection of an architect and planning underway.

The Committee accepts the staff report on schedule revisions and includes it below:

New Smyrna Beach High School, New Smyrna Beach – construction began in December 2003 and is progressing well. The completion date has been rescheduled due to issues surrounding the bid, which caused a later completion than originally planned from December 2005 to April 2006, with students moving in for start of the school year 2006.

Campbell Middle School, Daytona Beach – construction of the new campus was completed in September 2003, a month later than first projected. The school elected to have a gradual move-in to minimize impact on the day-to-day operations. Students started this calendar year in the new buildings.

Demolition of the older campus and redevelopment of the playfields is underway and scheduled for completion this summer.

T.D. Taylor Middle/High, Pierson – site issues and meeting the budget estimates continued to challenge the progress of the design. Construction actually began on the site May 2004 instead of January. Completion of the construction portion of the project continues to be scheduled for May 2006.

David C. Hinson Sr. Middle School (formerly Middle “GG”), Daytona Beach - the construction schedule was affected by on-site soil conditions that required additional time to achieve sufficient stabilization. The construction contract was extended by 90 days for a revised completion date of April 2005. The school will open for students with the school year 2005-06.

Elementary “X”, Orange City – the schedule for construction of this school has been seriously impacted by a bid protest filed in October 2003, which halted the process until the issue was resolved. The bidding process has resumed with a bid opening scheduled for July 2004. As a result, the construction of “X” has been rescheduled for completion in December 2005 instead of December 2004.

Volusia Pines Elementary addition, Lake Helen – this project was completed in October 2003 as scheduled.

South Daytona Elementary, South Daytona – planning and site issues that arose from the addition of ten more classrooms for Class Size Reduction have been addressed and schematics developed. The schedule has been

revised with construction starting in December 2004 and completion in June 2006.

DeLand Middle gymnasium air conditioning, DeLand – the construction schedule was revised at the school’s request to start in January 2004, rather than June 2004, with completion in July 2004. This change allowed use of the gymnasium for basketball season.

Tomoka Elementary renovations, Ormond Beach – the renovations entailed more electrical and mechanical design than first anticipated which extended the planning period by one year. Construction began June 2004 and is scheduled for completion in June 2005.

High School “DDD”, Orange City – the site has been acquired and the architectural firm is in the planning process. The site has topographical and environmental considerations and will require construction of the extension of Rhode Island Avenue west and a portion of the Westside Parkway. These conditions have affected the schedule. In last year’s annual report “DDD” was scheduled for completion in June 2007, which has been changed to June 2008.

Spruce Creek High School additions, Port Orange – construction began with the new tennis courts, a new media center and a twenty (20) classroom addition in June 2004. The scheduled completion date has been revised from March 2005 to June 2005.

Southwestern Middle, DeLand – the complexity of the renovations and the federal grant necessitated additional planning time. The old gymnasium was demolished over the winter break of 2003 with actual construction beginning May 2004. The schedule for completion was adjusted by one month to April 2005.

Elementary “V”, Port Orange – the site selection process was compressed due to the School Board electing to use a site currently owned by the District. Due to increased student population and reduced site selection time, the schedule for completion of planning and construction was advanced from August 2007 to August 2006. The school is currently in design and will be adapted for Class Size Reduction.

New Smyrna Beach Middle, drainage improvements, New Smyrna Beach – this project is being coordinated with the county’s widening of 10th Street. The timetable will be adjusted to match that schedule and presently is listed for completion April 2005.

Elementary “Y”, Deltona – the site search has begun with discussions held between staff of Deltona and the county. Due to Class Size Reduction and student population growth, Elementary “Y” has been advanced two years for a scheduled opening in August 2008 instead of August 2010.

George Marks Elementary, DeLand – the need for additional classrooms to meet Class Size Reduction necessitated a review of project scope for George Marks. The School Board has determined that future needs are better met with a new school replacement on site than renovating existing classroom

spaces. This project is on hold until the replacement school can be scheduled.

Hurst Elementary, Holly Hill – this school has had a declining enrollment the last three years, however, the attendance zone includes an area proposed for future residential development. The School Board has determined that future growth needs will be better met on another site, rather than on site, as originally planned. This will serve both current and future populations. A site has not yet been identified. The impact on schedule is minimal, a two month earlier opening in March 2008.

Middle School “DD”, Orange City – Changes in middle school curriculum and operations are being reviewed prior to plan development of new Middle “DD”. As a result, planning of Middle “DD” has been postponed until the review is completed. The revised middle school plan will become the new prototype, reflecting changes in the program and Class Size Reduction. Planning and design should start in September 2004 with a scheduled construction completion in February 2008.

Read-Pattillo Elementary, windows and door replacement, New Smyrna Beach – this project has been rescheduled again in response to priorities. The revised completion date is September 2005 instead of May 2004.

Sunrise Elementary, sanitary sewer connection, Deltona – this project was originally being coordinated with private development to achieve cost effectiveness. The private development has not occurred as scheduled and the project will now be coordinated with the replacement of Osteen

Elementary. The scheduled completion date has been revised from June 2004 to March 2006.

Pierson Elementary, site redevelopment, Pierson – this is another school that, due to changes resulting from Class Size Reduction and the proximity to Pierson Airstrip, the School Board has decided to replace the facility at a new location rather than proceed with costly renovations and redevelopment. A site that could accommodate both Seville Public and Pierson Elementary has been selected for further evaluation and the sales tax project is temporarily on hold until further direction.

Alternative Education Southeast – because of changing priorities, the site selection for this project has been rescheduled from a start in January 2003 to a start in December 2005, with a scheduled project completion of March 2009.

Some of the revisions identified above are minor in nature and others reflect a substantial reordering of priorities. The Class Size Reduction Amendment has affected several redevelopment and replacement decisions. For example, Elementary “Y” was advanced; changes were made in the project scope for Pierson and George Marks Elementary Schools. Additional classrooms have been included in South Daytona Elementary, further complicating site issues. Over the next five years, staff estimates a total of 1,000 additional classrooms will be needed for Class Size Reduction and growth. Also, the change in student occupancy has necessitated a redesign of the elementary prototype school, additional classrooms and reducing square feet per classroom. In addition, during the last school year the district

experienced an unexpected increase in student enrollment from 700 students a year to 1600.

The School Board has directed Facilities' staff to prepare a strategy to meet these competing needs by increasing land purchases for future school sites, expanding the building program using other district funds to meet class size and still keep the promises made to the public with the passage of the sales tax. District staff, working with other local government planning staffs, has developed a land banking committee to identify sites suitable for future schools.

Even with the reordering of priorities to address these issues, the 10-year building program remains on schedule for completion by 2011.

PROGRESS/STATUS

(See Project Status Report, page 30 and Changes in Scope, page 35)

This is the third year of the 10-year building program and the progress made since its inception is substantial. An additional \$106 million in construction contracts have been awarded this fiscal year for a total of \$209 million in open or completed construction contracts. The accompanying report offers details as to activities at each site.

The highlights of the year were the beginning of construction for the replacement of New Smyrna Beach High School and T.D. Taylor Middle/High. Middle "GG" was named the David C. Hinson, Jr. Middle School with the construction progressing well. Seabreeze High School and Campbell Middle Schools held rededication ceremonies for the new schools

with many alumni returning and expressing their thanks for the commitment made by the community in continuing the schools' tradition in new facilities. These ceremonies confirmed the need for reinvestment in older schools and revitalizing existing school communities.

Construction was completed at Volusia Pines Elementary and students moved into new classrooms over winter break 2003. Elementary "W" was named Spirit Elementary and is on schedule for opening the school year in August 2004. The Project Oversight Committee visited the school while under construction. DeLand High's campus has begun to experience the benefits of the construction with the opening of the new auditorium and this summer the dismantling of the barricades around the construction of all the older interior buildings. There will still be work on-going this fall, but the majority of the campus renovation is completed resulting in virtually a new high school. The principal reports that the community has expressed great interest in utilizing the auditorium after hours illustrating the benefit gained by the entire community with this investment.

The construction of Elementary "X" has been delayed by a bid award and subsequent protest. The project is being re-bid and construction is scheduled to start this September. In the meantime, the cost of materials has been increasing so the cost of the project will be affected. Also, this will be the first new school that has been modified to meet Class Size Reduction with the addition of a nine-classroom wing using state provided Classrooms for Kids funds.

Elementary "X" and Spirit Elementary will be the last use of current prototype plans because of changes made in response to class size. Two new prototypes are being developed for elementary, one for middle and the plan for High School "DDD" is intended to be available as a prototype high school. The Committee commends the District for continuing to update and re-use prototype plans.

The installation of the playground equipment at thirty-three (33) schools is near completion and the staff is in the process of installing the improved poured in place surface at prior installations. Playground installations will be completed by September 2004. Due to the additional need for classrooms to meet Class Size Reduction, the schedule for pavilions at elementary schools has been postponed. It will be necessary to identify site accommodation for the extra classrooms prior to the design and installation of pavilions.

The program has experienced a highly competitive bidding climate resulting in very favorable bids. Recent reports from contractors and material suppliers indicate that the climate is changing and increased costs are anticipated for the near future. These increases will be closely monitored for their impact on the implementation of the program. The budgets for future projects have been adjusted upward to reflect the anticipated increases. The Committee urges the School Board to be cognizant that upward pressures on cost have multiplied as a result of changes made to meet Class Size Reduction and material cost increases. The Committee is also aware that the Department of Education will recommend no further funding of the capital costs to meet Class Size Reduction.

In order to meet the requirements of Class Size Reduction, the new prototype schools will require more square feet per student and more classrooms to house the same number of students first anticipated in passage of the sales tax. The Committee is concerned that these external pressures will force the School Board to continue or expand its reliance on portable classrooms to meet student needs rather than reduce reliance as presented in the sales tax campaign. In addition, this major building program is occurring at a time of rapidly increasing land costs with three elementary schools ("Y", "Z" and Hurst) and alternative education site.

The Committee toured the construction sites for Campbell Middle, Mainland High, Deltona High's heating, ventilation and air conditioning project, and Elementary "W" (Spirit Elementary). The Committee also met at Southwestern Middle to review the decision to demolish and replace the old gymnasium rather than renovate it as initially planned. The Committee heard presentations on population growth and Class Size Reduction to better understand the changing conditions affecting the building program. The Committee expressed concern that the original commitment to reduce reliance on portables needs to be kept in order to retain the trust of the public.

The Committee also expressed concern about the decisions made when selecting building systems and materials that the initial cost should not be the over-riding factor when life-cycle costs have a much greater impact on the long-term cost to the public of building and operating schools. Cost per student station is but one indicator of the value received. The benchmarking

data that was selected for study will entail quantifying the cost of constructing prototypes using project-to-project comparisons based on the schedule of values associated with the project. The Committee has requested that information be available for review, including the cost per square foot of specific building components, the impact of market forces on the same plan when using a prototype and a comparison with other school districts. The Committee requested that staff also invite representatives of an architectural firm to present data on comparable costs when using their prototype with different construction delivery methods and different building systems.

The Committee continues to express confidence in the capability and commitment of the district staff in implementing the building program. This confidence was reinforced by the report of OPPAGA (Office of Program, Policy Analysis and Governmental Accountability) on the best financial management practices for Volusia County Schools. The District, at 93.2%, had the highest percentage of best financial management practices in place of any Florida School District. OPPAGA reported that the Facilities Construction function has 96% of best practices in place, compared to the state average of 74%.

IMPLEMENTATION OF PRIOR YEAR RECOMMENDATIONS

- Benchmarking – The Committee has agreed upon several benchmarking tools.
 - First, will be the Department of Education report on construction costs, energy costs per square foot and maintenance costs per square

foot. This allows comparison from District to District. The District maintenance department also publishes its annual cost per facility report, which will gauge the effect of design decisions over time.

- Second, will be a comparison using the schedule of values for prototypes constructed to gauge the impact of market conditions over time.
- Third, the staff will invite architects or engineers who have developed a database of like projects to present information regarding systems and materials selections. These benchmark tools will also measure the cost of various construction delivery methods.
- Caution – scope changes leading to renovation and replacement projects running over projected budgets. Scope change in the renovation and replacement projects continues to be a challenge and must be addressed on a project specific basis. Staff is aware of the challenge and is focused on meeting the Committee’s concern.
- Caution - revisions in schedule. Maintaining a district-wide balance of attention. The Committee is very concerned that facility needs in all areas of the county be equitably addressed, both growth and replacement. This year has seen no changes that reflect a lack of balance district-wide. Accelerated projects to provide for growth and Class Size Reduction needs have not impacted the construction schedules for renovation and replacement of older facilities.
- Class Size Reduction - The Committee encourages the School Board to continue to inform Volusia County citizens about the impact Class Size Reduction will have on the stated goal of reducing portable classrooms by 70%. It was also recognized that the prototype plans for elementary

and middle schools will need to be revised in recognition of more, smaller classrooms.

COMMENTS AND RECOMMENDATIONS

- Continue to develop prototype designs for all three grade organizations as noted elsewhere in this report.
- Continue to identify trends in sales tax collections. This information should be used in decision making related to the possible changes in the sales tax project list.
- The Committee supports the School Board's land banking effort beyond sales tax to accumulate necessary property for future needs at today's costs.
- The Committee urges the School Board to make decisions based on life-cycle cost, not initial cost.
- The Committee cautions the School Board to be aware of the increase in land and material supply costs and anticipate how this will impact costs related to the sales tax projects.
- Include in the District's Legislative platform a strong emphasis on state funding for school construction.
- Communicate to citizen groups and local governments the impact of Class Size Reduction.
- Continue to communicate the progress on the sales tax projects to the public.

CONCLUSION

The Project Oversight Committee was established to provide additional assurance to the citizens of Volusia County that the School Board is meeting its commitments under the Sales Tax Initiative in 2001. The Referendum charges the Committee with the responsibility of reporting on the implementation, progress, status and completion of the sales tax construction projects listed. The Project Oversight Committee held eight public meetings during the 2004 fiscal year. The meetings held provided the Committee members opportunities to continue monitoring the status and quality of construction, as well as staff's progress on benchmarking. Notes were kept of each meeting. The meetings were held at various locations, including project sites still under construction to provide Committee members with first-hand experience of the School Board's construction product.

The \$106 million in construction projects contracts awarded this fiscal year continues to have a significant impact on Volusia's economy. The District's current review of the list of subcontractors on on-going projects indicates that local subcontractors who employ residents of Volusia County perform approximately 70% - 80% of the work. As recognized by the Committee in its previous reports, the building program provides a dual benefit, improved educational facilities for our children and a stimulus to the local economy and job market.

The Committee once again commends the District staff for their responsiveness and the clarity and quality of materials presented to the Committee. The projects continue to progress smoothly, a testament to the quality of planning and depth of the organizational commitment of the Division. The Facilities leadership team has repeatedly demonstrated the ability and willingness to adapt to the changing circumstances they face.

Upon consideration of the facts and information provided by the School Board, the onsite observation of construction sites, and our interaction with District personnel the Committee continues to be impressed with the progress of the half-cent sales tax ten-year construction program. The third year of the building program saw accelerated progress toward the goals set forth to the public during the Sales Tax Initiative, and this Committee continues to be confident that the School Board and the District staff are making the progress necessary to meet the ten-year construction schedule approved by the School Board.

SCHOOL DISTRICT OF VOLUSIA COUNTY

**Project Oversight Report
Sales Tax - Actual to Projected
June 30, 2004**

2002	Actual	Projected	Difference	Date Received
January	\$ 2,414,115.67	\$ 2,034,989.93	\$ 379,125.74	April 2002
February	2,508,746.13	1,702,991.94	805,754.19	April 2002
March	3,199,653.67	2,152,945.79	1,046,707.88	May 2002
April	2,083,977.75	2,161,774.08	(77,796.33)	June 2002
May	2,173,344.14	1,916,682.74	256,661.40	July 2002
June	2,683,416.71	1,884,204.30	799,212.41	August 2002
July	2,499,681.19	1,901,635.64	598,045.55	September 2002
August	2,202,297.14	1,924,679.47	277,617.67	October 2002
September	2,624,607.55	1,827,627.47	796,980.08	November 2002
October	2,160,820.51	1,731,356.71	429,463.80	December 2002
November	2,162,309.09	1,768,109.96	394,199.13	January 2003
December	3,053,310.98	1,793,002.96	1,260,308.02	February 2003
Subtotal	29,766,280.53	22,800,000.99	6,966,279.54	
2003				
January	2,740,721.19	2,145,366.82	595,354.37	March 2003
February	2,681,363.40	1,773,277.18	908,086.22	May 2003
March	2,935,557.68	2,237,161.93	698,395.75	June 2003
April	2,041,820.20	2,253,691.95	(211,871.75)	July 2003
May	2,439,371.74	1,901,738.60	537,633.14	August 2003
June	3,205,424.01	1,955,342.33	1,250,081.68	September 2003
July	2,856,368.81	1,929,371.48	926,997.33	October 2003
August	2,657,325.56	2,040,648.29	616,677.27	October 2003
September	2,813,075.93	1,956,782.75	856,293.18	November 2003
October	2,551,803.06	1,845,597.52	706,205.54	December 2003
November	2,663,624.61	1,862,367.99	801,256.62	January 2004
December	2,859,133.48	1,840,472.16	1,018,661.32	February 2004
Subtotal	32,445,589.67	23,741,819.00	8,703,770.67	
2004				
January	2,560,770.10	2,188,495.49	372,274.61	March 2004
February	3,178,994.16	1,778,498.49	1,400,495.67	April 2004
March	3,734,309.15	2,278,014.80	1,456,294.35	May 2004
April	2,681,149.14	2,301,928.73	379,220.41	June 2004
May	2,206,687.54	1,980,032.81	226,654.73	July 2004
Total	\$ 76,573,780.29	\$ 57,068,790.31	\$ 19,504,989.98	

SCHOOL DISTRICT OF VOLUSIA COUNTY

Project Oversight Report Sales Tax Sources and Uses June 30, 2004

<i>Sources</i>	Current Year	Prior Year	Total
Sales Tax Collections	\$ 38,449,857	\$ 38,123,923	\$ 76,573,780
Bond Proceeds	61,904,106	150,344,068	212,248,174
Unrestricted Interest	2,134,695	3,432,996	5,567,691
Restricted Interest	97,978	48,863	146,841
<i>Total Sources</i>	<u>102,586,636</u>	<u>191,949,850</u>	<u>294,536,486</u>
<i>Less: Uses</i>			
Land Acquisition and Site Improvements	5,422,963	7,949,872	13,372,835
Design Services	3,451,322	5,723,587	9,174,909
Construction Services	62,610,404	11,302,207	73,912,611
Furniture, Fixtures and Equipment	680,248	440,777	1,121,025
Facilities Management	1,892,599	2,126,814	4,019,413
Debt Service	14,358,608	7,265,674	21,624,282
<i>Total Uses</i>	<u>88,416,144</u>	<u>34,808,931</u>	<u>123,225,075</u>
<i>Excess (Deficit) of Sources over Uses</i>	<u>\$ 14,170,492</u>	<u>\$157,140,919</u>	<u>\$171,311,411</u>
<i>Fund Balances</i>			
Reserved for Debt Service			7,848,589
Unreserved			163,462,822
<i>Total Fund Balances</i>			<u>\$171,311,411</u>

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2004
ASSUMPTIONS AND EXPLANATIONS

ORIGINAL REPORT: The initial report dated January 29, 2001 utilized for Board approval (March 20, 2001) of this report's sales tax projects.

PROJECT: A unique location where construction and or renovations take place.

NAME: The actual location of the project's construction and or renovation. In some cases the project location is not currently known, however, when finalized the project name will be assigned. No names have changed since the ORIGINAL REPORT.

DESCRIPTION: A brief explanation of the construction or renovation to be performed on a project. Descriptions may change from report to report to best reflect changes to a project's scope. No descriptions have changed since the ORIGINAL REPORT.

REVISION DATE: Month and year of the last MOST RECENT ESTIMATE.

MOST RECENT ESTIMATE: The best current estimate of a project's cost.

ORIGINAL PROJECT ESTIMATE: The initial cost estimate assigned to a project reflected on the ORIGINAL REPORT. Includes hard cost, fees and furniture, fixtures and equipment. Excludes site acquisition, permitting, off site cost and enhanced hurricane protection area. The ORIGINAL REPORT showed total construction cost of \$392,964,412.

CHANGES IN SCOPE: Increases or decreases (from ORIGINAL PROJECT ESTIMATE) in the cost of a project due to changes in the amount of work to be done. Items may also include those excluded in the ORIGINAL PROJECT ESTIMATE. Scope items may be funded from sales tax or non-sales tax funds.

CONTINGENCY: Costs added to or subtracted from a project resulting from unforeseen causes. A provision of \$33,035,588 was assigned to all projects in the ORIGINAL REPORT. As contingency amounts are determined, they will be reflected in this column.

INFLATION: Inflation results from timing differences between the initial estimate made as of January 29, 2001 (ORIGINAL REPORT) and the project start date. A rate of 4% per year was assumed base on the original schedule.

TOTAL: The sum of ORIGINAL PROJECT ESTIMATE, CHANGES IN SCOPE, CONTINGENCY and INFLATION. This sum represents the total cost of a project.

(NON-SALES TAX) OTHER FUNDS: Funds (future or current) used for a project's construction and or renovation derived from sources other than sales tax. The ORIGINAL REPORT assumed that \$54,000,000 in non-sales funds would be found for all projects.

TOTAL SALES TAX FUNDS: The amount of sales tax funds utilized in a project. The ORIGINAL REPORT estimated that a total of \$461,000,000 in sales tax funds would be used for all projects.

TOTAL COST TO DATE: The total of all expenditures and encumbrances of a project's estimated cost.

UNCOMMITTED: A project's estimated cost not contracted.

COMMENTS / NOTES: Explanation of material items related to a project.

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2004

New Schools

Name	Description	Revision	Most Recent	Orig. Project	Changes			Non-Sales Tax	Sales Tax	Total Cost		Comments	
		Date	Estimate	Estimate	In Scope	Contingency	Inflation			Total	Funds		Funds
New Elementary School "V"	South Halifax		\$0	\$11,000,000	\$9,925	\$0	\$1,525,333	\$12,535,258	\$0	\$803,145	\$803,145	\$11,732,113	In design.
New Elementary School "W"	Southwest Volusia	06/2004	\$10,294,180	\$11,000,000	\$347,264	(\$1,953,862)	\$900,778	\$10,294,180	\$75	\$9,962,816	\$9,962,891	\$331,289	Started 5/15/03. 98% complete. Scheduled completion: June 2004.
New Elementary School "X"	Southwest Volusia		\$0	\$11,000,000	\$1,236,396	\$0	\$1,525,333	\$13,761,729	\$0	\$1,862,706	\$1,862,706	\$11,899,023	Project to rebid 7/28/2004.
New Elementary School "Y"	New School		\$0	\$11,000,000	\$0	\$0	\$1,525,333	\$12,525,333	\$0	\$0	\$0	\$12,525,333	Site search underway.
New Elementary School "Z"	New School		\$0	\$11,000,000	\$0	\$0	\$1,525,333	\$12,525,333	\$0	\$0	\$0	\$12,525,333	
New High School "DDD"	New School West Volusia		\$0	\$40,000,000	\$2,559,824	\$0	\$5,546,667	\$48,106,491	\$0	\$4,763,168	\$4,763,168	\$43,343,323	In design.
New Middle School "DD"	Southwest Volusia		\$0	\$20,000,000	\$575,413	\$0	\$2,773,333	\$23,348,746	\$575,413	\$0	\$575,413	\$22,773,333	Program review.
New Middle School "FF"	Southeast Volusia		\$0	\$20,000,000	\$668,586	\$0	\$2,773,333	\$23,441,919	\$668,361	\$225	\$668,586	\$22,773,333	
New Middle School "GG"	North Halifax	06/2004	\$22,266,199	\$20,000,000	\$1,200,765	(\$963,455)	\$2,028,889	\$22,266,199	\$993,918	\$18,989,130	\$19,983,048	\$2,283,151	50% complete. Scheduled completion: January 2006.
Totals - New Schools				\$155,000,000	\$6,598,173	(\$2,917,317)	\$20,124,333	\$178,805,190	\$2,237,767	\$36,381,190	\$38,618,957	\$140,186,233	

Existing Elementary Schools

Name	Description	Revision	Most Recent	Orig. Project	Changes			Non-Sales Tax	Sales Tax	Total Cost		Comments	
		Date	Estimate	Estimate	In Scope	Contingency	Inflation			Total	Funds		Funds
Blue Lake Elementary School	Renovations: HVAC replacement, ceiling and lighting classrooms and up-grade interior finished.		\$0	\$735,000	\$0	\$0	\$101,920	\$836,920	\$0	\$172	\$172	\$836,748	Campus survey in progress.
Bonner Elementary School	Site work: provide additional parking and develop kindergarten playground. Renovations: remove Bldg. 6 up-grade HVAC campus wide. New construction: 10 classrooms.		\$0	\$2,690,000	\$0	\$0	\$373,013	\$3,063,013	\$0	\$17,306	\$17,306	\$3,045,707	
Chisholm Elementary School	Renovations: HVAC up-grade campus wide. New construction: media center. Remodeling: existing media to 3 resource rooms.		\$0	\$1,700,000	\$0	\$0	\$235,733	\$1,935,733	\$0	\$325,714	\$325,714	\$1,610,019	
Coronado Beach Elementary School	Renovations: up-grade HVAC and electric service campus-wide, group toilets, exterior wall systems.		\$0	\$813,000	\$0	\$0	\$112,736	\$925,736	\$0	\$149,984	\$149,984	\$775,752	
Edgewater Public Elementary School	Site work: pave parent pick-up drive and provide additional parking	06/2004	\$164,482	\$250,000	\$0	(\$118,851)	\$33,333	\$164,482	\$0	\$40,036	\$40,036	\$124,446	FPL submitted proposal for work. Construction documents in permitting.
Enterprise Elementary School	Site work: provide parent pick-up loop, remove Bldg. 08 Develop courtyard and provide ext. lighting. New construction: administration, P.E. and material storage Renovation: up-grade lighting in media center		\$0	\$2,605,000	\$0	\$0	\$361,227	\$2,966,227	\$0	\$0	\$0	\$2,966,227	
George Marks Elementary School	Renovations: up-grade classroom finishes and cabinets, HVAC replacement, campus wide electrical up-grade		\$0	\$1,660,000	\$0	\$0	\$230,187	\$1,890,187	\$0	\$0	\$0	\$1,890,187	On hold.
Ormond Beach Elementary School	Site expansion	06/2004	\$262,682	\$200,000	\$77,019	(\$14,337)	\$0	\$262,682	\$77,019	\$185,663	\$262,682	\$0	Complete
Ortona Elementary School	New construction: administration/guidance. Renovation: exterior walls campus-wide and up-grade electrical system campus-wide	06/2004	\$1,422,779	\$925,000	\$0	\$384,004	\$113,775	\$1,422,779	\$0	\$149,897	\$149,897	\$1,272,882	Design.
Osceola Elementary School	Site expansion, improve bus loop and provide additional parking. Renovations: up-grade electrical service campus wide.		\$0	\$470,000	\$0	\$0	\$65,173	\$535,173	\$0	\$0	\$0	\$535,173	
Pierson Elementary School	Site work: remove fuel island, develop playground, provide parent pick-up loop. Renovations: campus wide electrical up-grade. New construction: remove Bldgs. 14 & 16 and construct new art room, storage, guidance and two resource rooms.		\$0	\$1,943,000	\$0	\$0	\$269,429	\$2,212,429	\$0	\$0	\$0	\$2,212,429	On hold for evaluation.
Port Orange Elementary School	HVAC up-grade campus-wide	06/2004	\$815,600	\$200,000	\$0	\$588,778	\$26,822	\$815,600	\$0	\$46,345	\$46,345	\$769,255	Bid: 6/29/04.
R.J. Longstreet Elementary School	Renovations: classroom windows and doors, group toilets (student), electrical up-grade campus wide New construction: music and art rooms		\$0	\$1,650,000	\$0	\$0	\$228,800	\$1,878,800	\$0	\$0	\$0	\$1,878,800	
Read Pattillo Elementary School	Renovations: exterior windows and doors Expand site		\$0	\$460,000	\$0	\$0	\$63,787	\$523,787	\$0	\$0	\$0	\$523,787	

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2004

Existing Elementary Schools

Name	Description	Revision	Most Recent	Orig. Project	Changes			Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Inflation		Funds	Funds	To Date	Uncommitted	
South Daytona Elementary School	Renovations: Up-grade HVAC campus wide. Site work provide additional paved parking, remove Bldgs 2 and 3. New construction: 12 classrooms and expand food service.		\$0	\$4,458,412	\$0	\$0	\$618,233	\$5,076,645	\$0	\$563,816	\$563,816	\$4,512,829	Advertisement for construction management firm on 5/20/04.
Sunrise Elementary School	Connect to city sewer		\$0	\$55,000	\$0	\$0	\$27,733	\$227,733	\$0	\$0	\$0	\$227,733	
Tomoka Elementary School	Renovations: restrooms in classroom pods, exterior wall systems. Site work: covered walkway to parent pick-up.	06/2004	\$845,000	\$315,000	\$0	\$494,930	\$35,070	\$845,000	\$0	\$778,048	\$778,048	\$66,952	Various repairs and renovations campus wide.
Turie T. Small Elementary School	New construction cafeteria. Remodel existing food service to music room, and Bldg. 08 to art room.	06/2004	\$1,879,598	\$1,500,000	\$152,652	\$163,613	\$63,333	\$1,879,598	\$152,652	\$1,726,946	\$1,879,598	\$0	Complete.
Volusia Pines Elementary School	New construction: eight classroom addition	06/2004	\$1,328,472	\$2,175,000	\$0	(\$1,007,236)	\$160,708	\$1,328,472	\$0	\$1,328,472	\$1,328,472	\$0	Complete.
Walker A. Hurst Elementary School	Replacement facility		\$0	\$11,000,000	\$0	\$0	\$1,525,333	\$12,525,333	\$0	\$0	\$0	\$12,525,333	
Westside Elementary School	New construction: 2 classroom and 2 resource		\$0	\$650,000	\$0	\$0	\$90,133	\$740,133	\$0	\$0	\$0	\$740,133	
Totals - Existing Elementary Schools				\$36,599,412	\$229,671	\$490,900	\$4,736,481	\$42,056,463	\$229,671	\$5,312,399	\$5,542,070	\$36,514,393	

Existing Middle Schools

Name	Description	Revision	Most Recent	Orig. Project	Changes			Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Inflation		Funds	Funds	To Date	Uncommitted	
Campbell Middle School	Replacement facility	06/2004	\$26,388,674	\$20,000,000	\$26,412,396	(\$20,183,722)	\$160,000	\$26,388,674	\$26,412,396	\$0	\$26,412,396	(\$23,722)	School opened to students Jan. 2004. Demo old school & construction of playfields in progress.
Deland Middle School	A/C gymnasium	06/2004	\$705,242	\$500,000	\$0	\$158,242	\$47,000	\$705,242	\$0	\$705,242	\$705,242	\$0	Construction start: 12/19/03. Work 50% complete
Galaxy Middle School	Remodel 6th grade science rooms		\$0	\$500,000	\$0	\$0	\$69,333	\$569,333	\$0	\$2,708	\$2,708	\$566,625	
Holly Hill Middle School	Master plan campus		\$0	\$20,000,000	\$0	\$0	\$2,773,333	\$22,773,333	\$0	\$0	\$0	\$22,773,333	
New Smyrna Middle School	Site work: improve drainage between bldgs. Renovations: Air condition kitchen		\$0	\$500,000	\$0	\$0	\$69,333	\$569,333	\$0	\$84,672	\$84,672	\$484,661	
Ormond Beach Middle School	Master Plan		\$0	\$10,000,000	\$0	\$0	\$1,386,667	\$11,386,667	\$0	\$0	\$0	\$11,386,667	
Southwestern Middle School	Renovations: gym a/c, locker rooms and windows, convert shop in Bldg. 04 to technology lab, campus wide electrical up-grade. Site work: provide parent drop-off and pick-up loop.	06/2004	\$6,119,168	\$1,620,000	\$1,824,400	\$2,449,948	\$224,820	\$6,119,168	\$0	\$4,786,995	\$4,786,995	\$1,332,173	Project expanded to campus wide redevelopment
Totals - Existing Middle Schools				\$53,120,000	\$28,236,796	(\$17,575,532)	\$4,730,487	\$68,511,751	\$26,412,396	\$5,579,617	\$31,992,013	\$36,519,738	

Existing High Schools

Name	Description	Revision	Most Recent	Orig. Project	Changes			Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Inflation		Funds	Funds	To Date	Uncommitted	
Atlantic High School	New construction, 8 clrms, 3 science, 2 voc. Labs		\$0	\$3,525,000	\$0	\$0	\$488,800	\$4,013,800	\$0	\$0	\$0	\$4,013,800	
Deland High School	Phase 3 Master Plan	06/2004	\$27,555,941	\$15,600,000	\$5,941,662	\$5,197,879	\$816,400	\$27,555,941	\$5,941,662	\$19,639,875	\$25,581,537	\$1,974,404	Interior construction complete; n. framing buildings 3 & 4 complete, metal roofing panels 95% complete, buildings 5 & 6 metal roofing 95% complete, interior finishes ongoing, site work ongoing.
Deltona High School	Renovations: provide A/C in gymnasium, kitchen, and food labs. Site work: resurface track (rubber)	06/2004	\$13,500,000	\$1,975,000	\$8,379,620	\$2,862,297	\$283,083	\$13,500,000	\$8,130,506	\$4,788,665	\$12,919,171	\$580,829	Project expanded to include campus wide AC, alarms and intercom. Phase I & Phase II complete.
Mainland High School	Master Plan	06/2004	\$52,599,521	\$40,000,000	\$3,640,782	\$4,972,072	\$3,986,667	\$52,599,521	\$1,846,055	\$47,806,082	\$49,652,137	\$2,947,384	All phases, utility, concrete masonry MPE in progress. Interior trades work in progress. Roof framing, begin preliminary parking. Lightweight concrete deck began: 4/28/04.
New Smyrna Beach High School	Replacement facility	06/2004	\$47,345,048	\$40,000,000	\$3,347,740	(\$989,359)	\$4,986,667	\$47,345,048	\$58,728	\$41,531,146	\$41,589,874	\$5,755,174	Construction began: January 2004. 8% complete.

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2004

Existing High Schools

Name	Description	Revision	Most Recent	Orig. Project	Changes			Inflation	Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Funds			Funds	To Date	Uncommitted		
Seabreeze High School	Master Plan Phase III	06/2004	\$8,858,882	\$7,000,000	\$1,243,024	(\$142)	\$616,000	\$8,858,882	\$1,243,024	\$7,615,858	\$8,858,882	\$0	Close out in progress.	
Spruce Creek High School	New construction: media center and 20 new classrooms Remodeling: existing media to 4 classrooms, 2 labs.	06/2004	\$11,188,520	\$8,185,000	\$0	\$1,867,624	\$1,135,896	\$11,188,520	\$0	\$11,188,520	\$11,188,520	\$0	Working on tennis court. Working on partial permit to start work this summer.	
T. Dewitt Taylor Middle-High School	Master Plan	06/2004	\$30,471,261	\$20,000,000	\$402,903	\$7,761,691	\$2,306,667	\$30,471,261	\$60,655	\$4,293,530	\$4,354,185	\$26,117,076	Design complete. Ground breaking ceremony was held 4/23/04.	
Totals - Existing High Schools				\$136,285,000	\$22,955,731	\$21,672,063	\$14,620,179	\$195,532,973	\$17,280,630	\$136,863,676	\$154,144,306	\$41,388,667		

Alternative Education

Name	Description	Revision	Most Recent	Orig. Project	Changes			Inflation	Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Funds			Funds	To Date	Uncommitted		
Alternative Education Southeast	New Facility		\$0	\$3,000,000	\$0	\$0	\$416,000	\$3,416,000	\$0	\$0	\$0	\$3,416,000		
Euclid Avenue	Remodeling and renovations		\$0	\$2,000,000	\$0	\$0	\$277,333	\$2,277,333	\$0	\$0	\$0	\$2,277,333	On Hold.	
Four Towns Learning Center	New Facility	06/2004	\$2,834,224	\$3,000,000	\$0	(\$459,776)	\$294,000	\$2,834,224	\$0	\$1,699,510	\$1,699,510	\$1,134,714	Schematic Design	
Totals - Alternative Education				\$8,000,000	\$0	(\$459,776)	\$987,333	\$8,527,557	\$0	\$1,699,510	\$1,699,510	\$6,828,047		

District Wide

Name	Description	Revision	Most Recent	Orig. Project	Changes			Inflation	Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Funds			Funds	To Date	Uncommitted		
Various Schools	New and replacement playground equipment Covered play area (pavilions)		\$0	\$3,960,000	\$55,419	\$0	\$549,120	\$4,564,539	\$55,419	\$1,988,504	\$2,043,923	\$2,520,616	Playground to complete September 2004. Pavilions are currently postponed.	
Totals - District Wide				\$3,960,000	\$55,419	\$0	\$549,120	\$4,564,539	\$55,419	\$1,988,504	\$2,043,923	\$2,520,616		

Other Costs

Name	Description	Revision	Most Recent	Orig. Project	Changes			Inflation	Total	Non-Sales Tax	Sales Tax	Total Cost		Comments
		Date	Estimate	Estimate	In Scope	Contingency	Funds			Funds	To Date	Uncommitted		
Capital Management	Capital Cost Of Facilities Administration		\$0	\$0	\$5,366,762	\$0	\$0	\$5,366,762	\$1,347,347	\$4,019,415	\$5,366,762	\$0		
Totals - Other Costs				\$0	\$5,366,762	\$0	\$0	\$5,366,762	\$1,347,347	\$4,019,415	\$5,366,762	\$0		

Totals All Facilities

\$392,964,412	\$63,442,552	\$1,210,338	\$45,747,933	\$503,365,235	\$47,563,230	\$191,844,311	\$239,407,541	\$263,957,694
---------------	--------------	-------------	--------------	---------------	--------------	---------------	---------------	---------------

(1)

(2)

Estimates From Original Report	
Total Construction Cost	\$392,964,412
Contingency	\$33,035,588
Subtotal	\$426,000,000
Construction Inflation And Interest On Debt	\$89,000,000
Total Available Resources	(\$54,000,000)
Sales Tax Funds Required	\$461,000,000

(1) See "Changes In Scope" Report (Total)

(2) See "Changes In Scope" Report (Non-Sales Tax Funds)

SALES TAX PROJECTS STATUS REPORT AS OF June 30, 2004
CHANGES IN SCOPE
ASSUMPTIONS AND EXPLANATIONS

FUTURE NON-SALES TAX FUNDS: A known future funding source (other than Sales Tax Funds) to be used as part of a Sales Tax Project's cost. As these funds are encumbered they will be reclassified to NON-SALES TAX FUNDS (See below).

NON-SALES TAX FUNDS: Funds encumbered or expended from sources other than Sales Tax Funds.

LAND PURCHASES WITH SALES TAX FUNDS: Sales Tax original estimates were based on actual construction for a Sales Tax Project excluding land purchases, off-site development cost and capital management cost. These amounts have or will be encumbered and expended with Sales Tax Funds for land purchases on Sales Tax Projects. (Note: some projects had a scope including land purchases.)

OFF-SITE COST PAID WITH SALES TAX FUNDS: Sales Tax original estimates were based on actual construction for a Sales Tax Project excluding land purchases, off-site development cost and capital management cost. These amounts have or will be encumbered and expended with Sales Tax Funds for off-site cost on Sales Tax Projects.

CAPITAL MANAGEMENT COST: Sales Tax original estimates were based on actual construction for a Sales Tax Project excluding land purchases, off-site development cost and capital management cost. These amounts have or will be encumbered and expended with Sales Tax Funds for capital management cost on Sales Tax Projects.

TOTAL: Total CHANGES IN SCOPE for a Sales Tax Project. Represents the total of FUTURE NON-SALES TAX FUNDS + NON-SALES TAX FUNDS + LAND PURCHASES WITH SALES TAX FUNDS + OFF-SITE COST PAID WITH SALES TAX FUNDS + CAPITAL MANAGEMENT COST.

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2004

CHANGES IN SCOPE

New Schools

Facility	Description	Future Non - Sales	Non-Sales	Land Purchased With	Off-Site Cost Paid	Capital Management	Total Changes In Scope	Comments
		Tax Funds	Tax Funds	Sales Tax Funds	With Sales Tax Funds	From Sales Tax Funds		
New Elementary School "V"	South Halifax	\$0	\$0	\$9,925	\$0	\$0	\$9,925	
New Elementary School "W"	Southwest Volusia	\$0	\$75	\$60,189	\$287,000	\$0	\$347,264	
New Elementary School "X"	Southwest Volusia	\$0	\$0	\$261,396	\$975,000	\$0	\$1,236,396	
New Elementary School "Y"	New School	\$0	\$0	\$0	\$0	\$0	\$0	
New Elementary School "Z"	New School	\$0	\$0	\$0	\$0	\$0	\$0	
New High School "DDD"	New School West Volusia	\$0	\$0	\$2,559,824	\$0	\$0	\$2,559,824	
New Middle School "DD"	Southwest Volusia	\$0	\$575,413	\$0	\$0	\$0	\$575,413	
New Middle School "FF"	Southeast Volusia	\$0	\$668,361	\$225	\$0	\$0	\$668,586	
New Middle School "GG"	North Halifax	\$0	\$993,918	\$6,847	\$200,000	\$0	\$1,200,765	
Totals - New Schools		\$0	\$2,237,767	\$2,898,406	\$1,462,000	\$0	\$6,598,173	

Existing Elementary Schools

Facility	Description	Future Non - Sales	Non-Sales	Land Purchased With	Off-Site Cost Paid	Capital Management	Total Changes In Scope	Comments
		Tax Funds	Tax Funds	Sales Tax Funds	With Sales Tax Funds	From Sales Tax Funds		
Blue Lake Elementary School	Renovations: HVAC replacement, ceiling and lighting classrooms and up-grade interior finished.	\$0	\$0	\$0	\$0	\$0	\$0	
Bonner Elementary School	Site work: provide additional parking and develop kindergarten playground. Renovations: remove Bldg. 6 up-grade HVAC campus wide. New construction: 10 classrooms.	\$0	\$0	\$0	\$0	\$0	\$0	
Chisholm Elementary School	Renovations: HVAC up-grade campus wide. New construction: media center. Remodeling: existing media to 3 resource rooms.	\$0	\$0	\$0	\$0	\$0	\$0	
Coronado Beach Elementary School	Renovations: up-grade HVAC and electric service campus-wide, group toilets, exterior wall systems.	\$0	\$0	\$0	\$0	\$0	\$0	
Edgewater Public Elementary School	Site work: pave parent pick-up drive and provide additional parking	\$0	\$0	\$0	\$0	\$0	\$0	
Enterprise Elementary School	Site work: provide parent pick-up loop, remove Bldg. 08 Develop courtyard and provide ext. lighting. New construction: administration, P.E. and material storage Renovation: up-grade lighting in media center	\$0	\$0	\$0	\$0	\$0	\$0	
George Marks Elementary School	Renovations: up-grade classroom finishes and cabinets, HVAC replacement, campus wide electrical up-grade	\$0	\$0	\$0	\$0	\$0	\$0	
Ormond Beach Elementary School	Site expansion	\$0	\$77,019	\$0	\$0	\$0	\$77,019	
Ortona Elementary School	New construction: administration/guidance. Renovation: exterior walls campus-wide and up-grade electrical system campus-wide	\$0	\$0	\$0	\$0	\$0	\$0	
Osceola Elementary School	Site expansion, improve bus loop and provide additional parking. Renovations: up-grade electrical service campus wide.	\$0	\$0	\$0	\$0	\$0	\$0	
Pierson Elementary School	Site work: remove fuel island, develop playground, provide parent pick-up loop. Renovations: campus wide electrical up-grade. New construction: remove Bldgs. 14 & 16 and construct new art room, storage, guidance and two resource rooms.	\$0	\$0	\$0	\$0	\$0	\$0	
Port Orange Elementary School	HVAC up-grade campus-wide	\$0	\$0	\$0	\$0	\$0	\$0	
R.J. Longstreet Elementary School	Renovations: classroom windows and doors, group toilets (student), electrical up-grade campus wide New construction: music and art rooms	\$0	\$0	\$0	\$0	\$0	\$0	
Read Pattillo Elementary School	Renovations: exterior windows and doors Expand site	\$0	\$0	\$0	\$0	\$0	\$0	

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2004

CHANGES IN SCOPE

Existing Elementary Schools

Facility	Description	Future Non - Sales	Non-Sales	Land Purchased With	Off-Site Cost Paid	Capital Management	Total Changes In Scope	Comments
		Tax Funds	Tax Funds	Sales Tax Funds	With Sales Tax Funds	From Sales Tax Funds		
South Daytona Elementary School	Renovations: Up-grade HVAC campus wide. Site work: provide additional paved parking, remove Bldgs 2 and 3. New construction: 12 classrooms and expand food service.	\$0	\$0	\$0	\$0	\$0		
Sunrise Elementary School	Connect to city sewer		\$0	\$0	\$0	\$0	\$0	
Tomoka Elementary School	Renovations: restrooms in classroom pods, exterior wall systems, Site work: covered walkway to parent pick-up.	\$0	\$0	\$0	\$0	\$0	\$0	
Turie T. Small Elementary School	New construction cafeteria. Remodel: existing food service to music room, and Bldg. 08 to art room	\$0	\$152,652	\$0	\$0	\$0	\$152,652	
Volusia Pines Elementary School	New construction: eight classroom addition	\$0	\$0	\$0	\$0	\$0	\$0	
Walter A. Hurst Elementary School	Replacement facility	\$0	\$0	\$0	\$0	\$0	\$0	
Westside Elementary School	New construction: 2 classroom and 2 resource	\$0	\$0	\$0	\$0	\$0	\$0	
Totals - Existing Elementary Schools		\$0	\$229,671	\$0	\$0	\$0	\$229,671	

Existing Middle Schools

Facility	Description	Future Non - Sales	Non-Sales	Land Purchased With	Off-Site Cost Paid	Capital Management	Total Changes In Scope	Comments
		Tax Funds	Tax Funds	Sales Tax Funds	With Sales Tax Funds	From Sales Tax Funds		
Campbell Middle School	Replacement facility	\$0	\$26,412,396	\$0	\$0	\$0	\$26,412,396	Project funded with COPS.
Deland Middle School	A/C gymnasium	\$0	\$0	\$0	\$0	\$0	\$0	
Galaxy Middle School	Remodel 6th grade science rooms	\$0	\$0	\$0	\$0	\$0	\$0	
Holly Hill Middle School	Master plan campus	\$0	\$0	\$0	\$0	\$0	\$0	
New Smyrna Middle School	Site work: Improve drainage between bldgs. Renovations: Air condition kitchen	\$0	\$0	\$0	\$0	\$0	\$0	
Ormond Beach Middle School	Master Plan	\$0	\$0	\$0	\$0	\$0	\$0	
Southwestern Middle School	Renovations: gym a/c, locker rooms and windows, convert shop in Bldg. 04 to technology lab, campus wide electrical up-grade. Site work: provide parent drop-off and pick-up loop.	\$1,824,400	\$0	\$0	\$0	\$0	\$1,824,400	Future funds are from a federal grant.
Totals - Existing Middle Schools		\$1,824,400	\$26,412,396	\$0	\$0	\$0	\$28,236,796	

Existing High Schools

Facility	Description	Future Non - Sales	Non-Sales	Land Purchased With	Off-Site Cost Paid	Capital Management	Total Changes In Scope	Comments
		Tax Funds	Tax Funds	Sales Tax Funds	With Sales Tax Funds	From Sales Tax Funds		
Atlantic High School	New construction, 8 clrms, 3 science, 2 voc. Labs	\$0	\$0	\$0	\$0	\$0	\$0	
Deland High School	Phase 3 Master Plan	\$0	\$5,941,662	\$0	\$0	\$0	\$5,941,662	
Deltona High School	Renovations: provide A/C in gymnasium, kitchen, and food labs. Site work: resurface track (rubber)	\$249,114	\$8,130,506	\$0	\$0	\$0	\$8,379,620	Other funds are COPS.
Mainland High School	Master Plan	\$625,000	\$1,846,055	\$1,019,727	\$150,000	\$0	\$3,640,782	Future funds are from Vince Carter Fund.
New Smyrna Beach High School	Replacement facility	\$0	\$58,728	\$3,029,012	\$260,000	\$0	\$3,347,740	
Seabreeze High School	Master Plan Phase III	\$0	\$1,243,024	\$0	\$0	\$0	\$1,243,024	
Spruce Creek High School	New construction: media center and 20 new classrooms Remodeling: existing media to 4 classrooms, 2 labs.	\$0	\$0	\$0	\$0	\$0	\$0	
T. Dewitt Taylor Middle-High School	Master Plan	\$0	\$60,655	\$342,248	\$0	\$0	\$402,903	

SALES TAX PROJECTS STATUS REPORT AS OF JUNE 30, 2004

CHANGES IN SCOPE

Existing High Schools

<u>Facility</u>	<u>Description</u>	<u>Future Non - Sales Tax Funds</u>	<u>Non-Sales Tax Funds</u>	<u>Land Purchased With Sales Tax Funds</u>	<u>Off-Site Cost Paid With Sales Tax Funds</u>	<u>Capital Management From Sales Tax Funds</u>	<u>Total Changes In Scope</u>	<u>Comments</u>
Totals - Existing High Schools		\$874,114	\$17,280,630	\$4,390,987	\$410,000	\$0	\$22,955,731	

Alternative Education

<u>Facility</u>	<u>Description</u>	<u>Future Non - Sales Tax Funds</u>	<u>Non-Sales Tax Funds</u>	<u>Land Purchased With Sales Tax Funds</u>	<u>Off-Site Cost Paid With Sales Tax Funds</u>	<u>Capital Management From Sales Tax Funds</u>	<u>Total Changes In Scope</u>	<u>Comments</u>
Alternative Education Southeast	New Facility	\$0	\$0	\$0	\$0	\$0	\$0	
Euclid Avenue	Remodeling and renovations	\$0	\$0	\$0	\$0	\$0	\$0	
Four Towns Learning Center	New Facility	\$0	\$0	\$0	\$0	\$0	\$0	
Totals - Alternative Education		\$0	\$0	\$0	\$0	\$0	\$0	

District Wide

<u>Facility</u>	<u>Description</u>	<u>Future Non - Sales Tax Funds</u>	<u>Non-Sales Tax Funds</u>	<u>Land Purchased With Sales Tax Funds</u>	<u>Off-Site Cost Paid With Sales Tax Funds</u>	<u>Capital Management From Sales Tax Funds</u>	<u>Total Changes In Scope</u>	<u>Comments</u>
Various Schools	New and replacement playground equipment Covered play area (pavilions)	\$0	\$55,419	\$0	\$0	\$0	\$55,419	
Totals - District Wide		\$0	\$55,419	\$0	\$0	\$0	\$55,419	

Other Costs

<u>Facility</u>	<u>Description</u>	<u>Future Non - Sales Tax Funds</u>	<u>Non-Sales Tax Funds</u>	<u>Land Purchased With Sales Tax Funds</u>	<u>Off-Site Cost Paid With Sales Tax Funds</u>	<u>Capital Management From Sales Tax Funds</u>	<u>Total Changes In Scope</u>	<u>Comments</u>
Capital Management	Capital Cost Of Facilities Administration	\$0	\$1,347,347	\$0	\$0	\$4,019,415	\$5,366,762	
Totals - Other Costs		\$0	\$1,347,347	\$0	\$0	\$4,019,415	\$5,366,762	

Total All Facilities	\$2,698,514	\$47,563,230	\$7,289,393	\$1,872,000	\$4,019,415	\$63,442,552
-----------------------------	-------------	--------------	-------------	-------------	-------------	--------------

(2)

(1)

(1) See "Sales Tax Projects Status" Report (Changes In Scope)

(2) See "Sales Tax Projects Status" Report (Non-Sales Tax Other Funds)