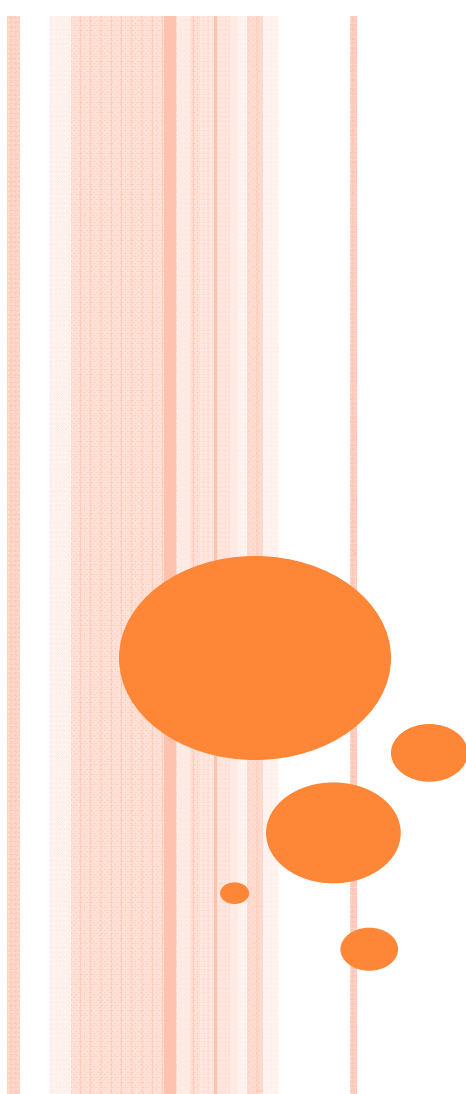




2012 MILLAGE REFERENDUM

Presented to the School Board of Volusia County by

**Dr. Robert Moll, Deputy Superintendent for
Financial & Business Services**

and

Michael G. Dyer, Chief Counsel

June 26, 2012

OVERVIEW

- .25 mill critical needs levy expires on June 30, 2013
 - Legislature repealed authority for extension of levy
- Optional 4-year millage levy authorized
 - Referendum required
 - Limited to school operational purposes
 - May levy up to approximately 2.187 mills

OVERVIEW (CONT'D)

- Currently levied in 14 school districts after voter approval
- 1 mill levy approved by Orange County voters in 2010
- Referenda scheduled this year in Citrus, Collier, and Indian River counties

DISTRICTS THAT LEVY THIS VOTED MILLAGE

DISTRICT	MILLAGE	DISTRICT	MILLAGE
Alachua	1.00	Monroe	0.50
Collier	0.25	Orange	1.00
Franklin	0.50	Palm Beach	0.25
Glades	1.00	Pinellas	0.50
Gulf	1.00	Sarasota	1.00
Hardee	1.00	Taylor	0.25
Hendry	0.75	Walton	0.50

Source: Florida Department of Revenue

PROCESS FOR SCHEDULING REFERENDUM

- Board must approve resolution directing county council to call an election
 - next council meeting is July 12, 2012
 - council action not discretionary
- General election date is November 6, 2012
- Board specifies ballot language
- District publishes notice of referendum

REFERENDA EXPIRATIONS

- The current Sales Tax sunset date is **December 31, 2016.**
- .25 mill levy for critical needs expires on **June 30, 2013.**

YEAR	.25 MILL
2012-13	\$6,331,326
2011-12	\$6,458,704
2010-11	\$7,041,877
2009-10	\$8,058,049

6 YEARS OF FTE MEASURES TAKEN

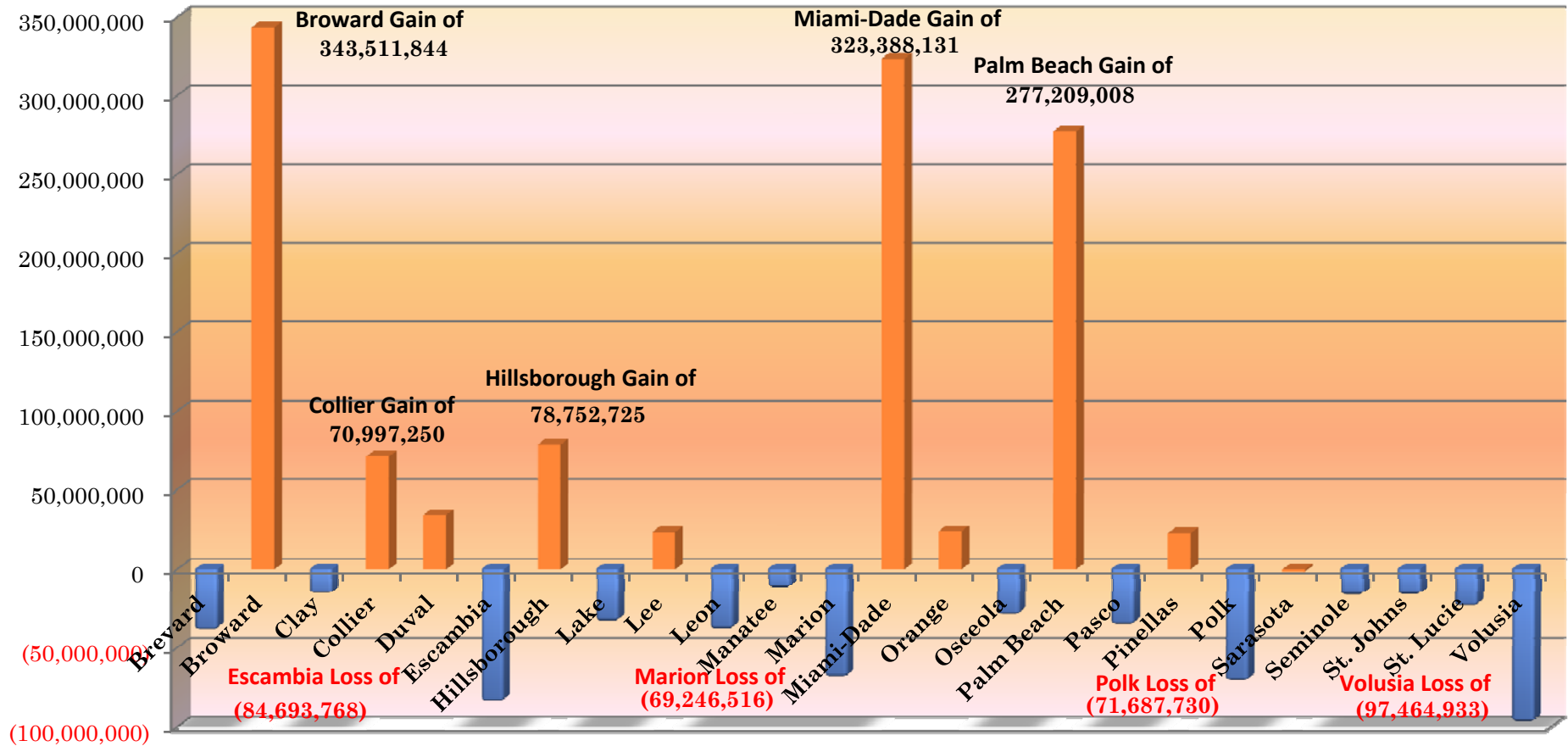
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13 (Preliminary)	TOTALS
Teachers	34.0	383.0	180.1	90.9	29.6	247.6	965.2
Teachers on Assignment			9.0		1.9		10.9
Paraprofessionals	175.1	35.0	49.8	21.6	(6.2)	17.1	292.4
Campus Advisors	12.0	(4.0)			3.0		11.0
Clerical		26.0	11.1		8.3	21.2	66.6
Custodial		26.8	2.0		(2.4)	23.0	49.4
Assistant Principals	10.0		13.0		(1.0)		22.0
Principals			2.0		1.0		3.0
Central Office	19.1	192.6	54.4	139.5	37.0	45.8	488.4
Total FTE Personnel Reductions	250.2	659.4	321.4	252.0	71.2	354.7	1908.9

DISTRICT COST DIFFERENTIAL (DCD) GAIN/LOSS

County	Total Funding Gain or Loss FY04 - FY13	County	Total Funding Gain or Loss FY04 - FY13
Brevard	(39,185,042)	Miami-Dade	323,388,131
Broward	343,511,844	Orange	24,168,868
Clay	(16,295,575)	Osceola	(29,718,372)
Collier	70,997,250	Palm Beach	277,209,008
Duval	34,504,792	Pasco	(35,978,953)
Escambia	(84,693,768)	Pinellas	22,835,300
Hillsborough	78,752,725	Polk	(71,687,730)
Lake	(33,880,357)	Sarasota	(1,326,111)
Lee	23,699,175	Seminole	(17,058,990)
Leon	(38,622,788)	St. Johns	(16,891,857)
Manatee	(12,162,756)	St. Lucie	(24,172,509)
Marion	(69,246,516)	Volusia	(97,464,933)

(Based on the 2nd Calculation Report for FY04-FY12 and Final Conference Report for FY13 of Florida Education Finance Program (FEFP).

DISTRICT COST DIFFERENTIAL (DCD) GAIN/LOSS



VOTED MILLAGE OPTIONS

0.25 mill	\$ 6,331,326
0.50 mill	\$ 12,662,653
0.75 mill	\$ 18,993,979
1.00 mill	\$ 25,325,305
Pre-Preliminary tax roll (As of June 1, 2012)	\$ 26,380,526,194

FEDERAL FUNDS

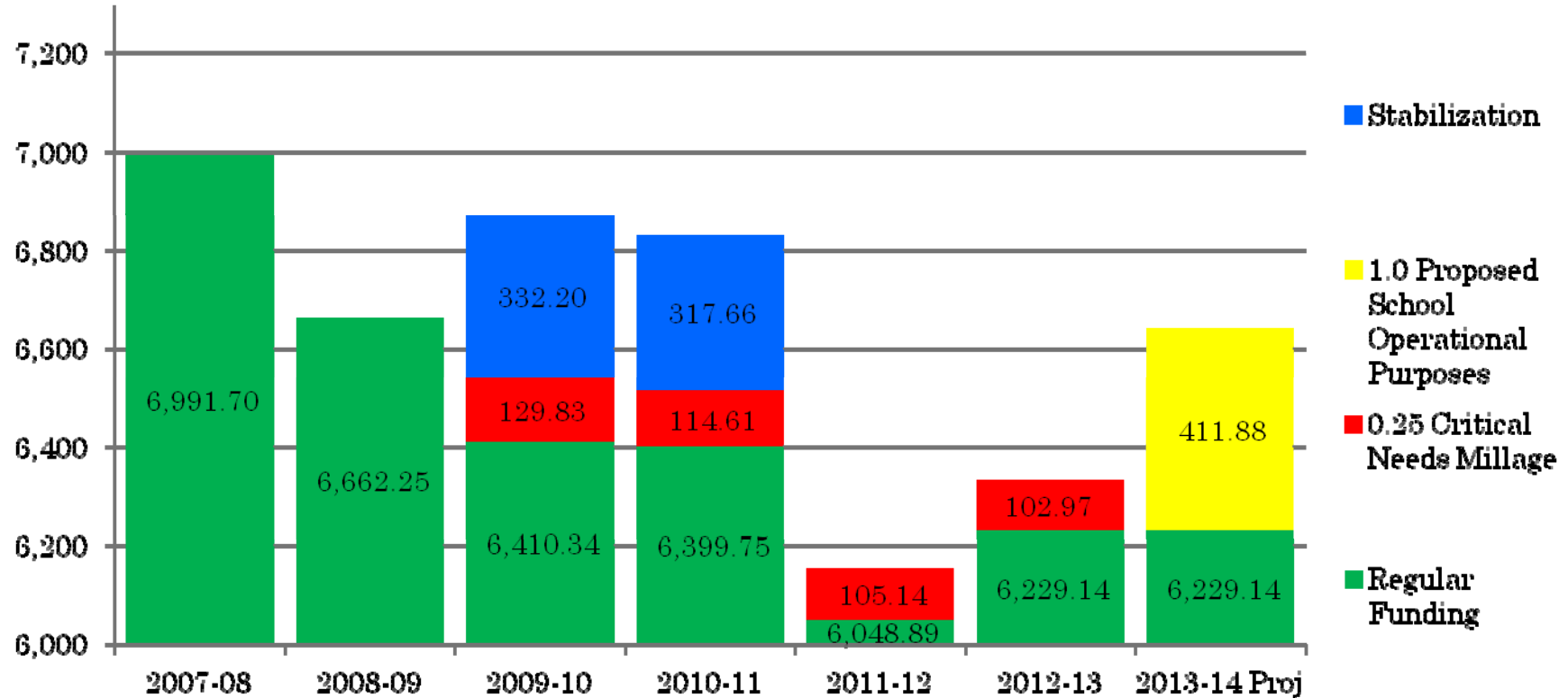
- The school district no longer receives federal stimulus, stabilization or EduJobs which amounted to:

\$85.8 million
(Beginning in 2009-10)

GENERAL FUND STATE & LOCAL REVENUE

	FY 2007-08	FY2010-11	\$ Decrease	% Decrease
State Revenues	\$238,451,862	\$204,955,100	\$(33,496,762)	(14.05)%
Local Revenues	\$235,593,097	\$202,868,569	\$(32,724,528)	(13.89)%

BUDGETED FUNDING PER STUDENT WITH VOTER APPROVED 1.00 MILL

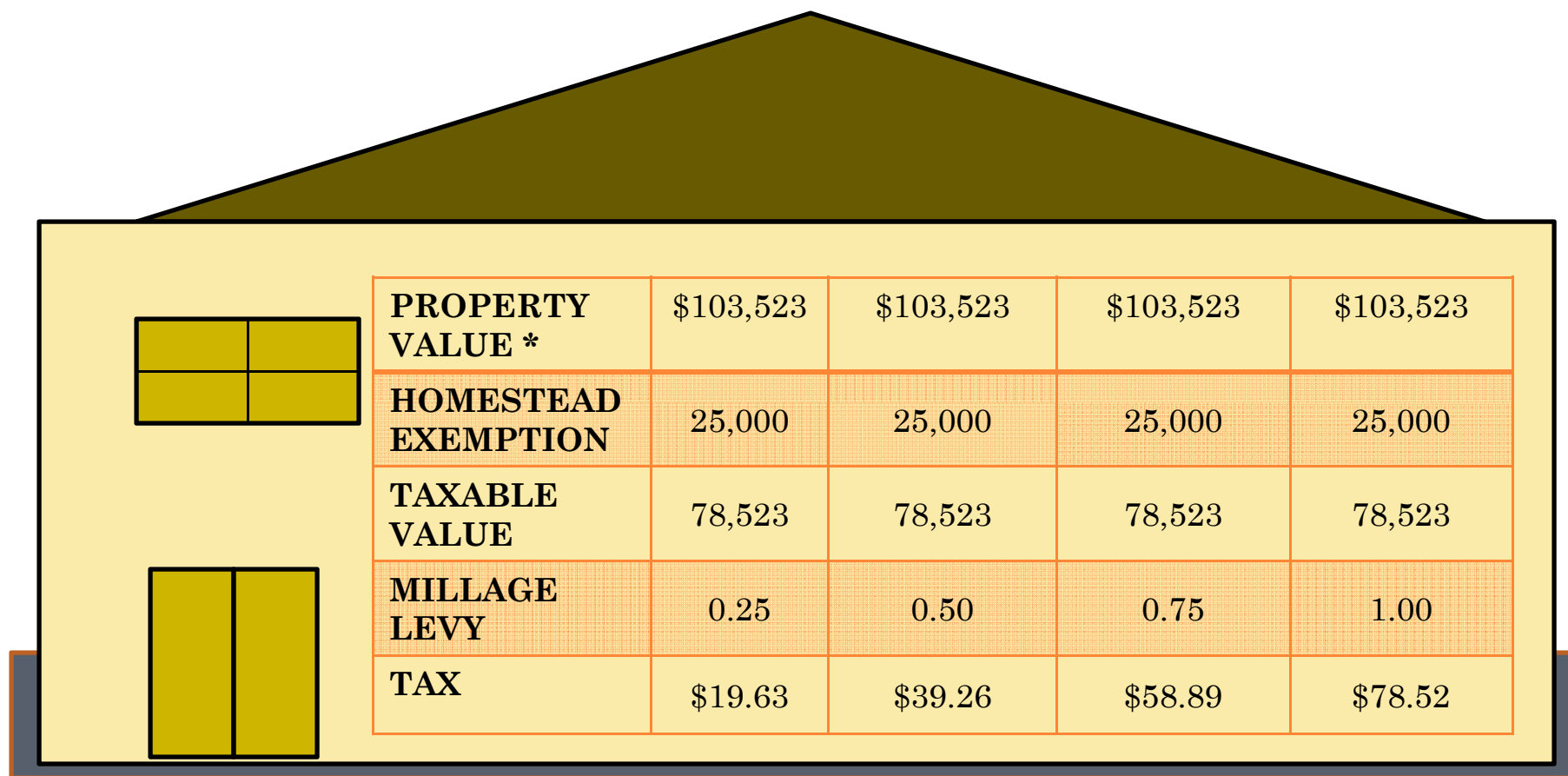


Assumptions: 2013-14 projected revenue from regular state and local sources remain at 2012-13 levels

2013-14 property tax base remains at 2012-13 level

Sources: 2008, 2009, 2010, 2011, 2012 FDOE Fourth FEFP Calculations, 2013 FDOE First FEFP Calculation/Pre-preliminary tax roll

PROPERTY TAX CALCULATION



PROPERTY VALUE *	\$103,523	\$103,523	\$103,523	\$103,523
HOMESTEAD EXEMPTION	25,000	25,000	25,000	25,000
TAXABLE VALUE	78,523	78,523	78,523	78,523
MILLAGE LEVY	0.25	0.50	0.75	1.00
TAX	\$19.63	\$39.26	\$58.89	\$78.52

*Source: Volusia County Property Appraiser

10 MILL CAP ON MILLAGE

	FY12 ACTUAL
Required Local Effort*	5.551
Prior Period Adjustment Funding Millage*	0.014
Discretionary Operating Millage	0.748
Additional Discretionary Millage	0.000
Proposed School Operational Purposes Levy	1.000
Discretionary Local Capital Improvement	1.500
Debt Service	0.000
TOTAL POTENTIAL LEVY	8.813

*State Calculation

Discussion and Consideration of Resolution

