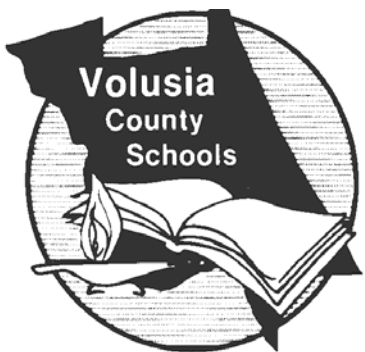




School Board Members

Dr. Al Williams,
Chairman

Ms. Judy Conte,
Vice Chairman

Mr. Stan Schmidt

Ms. Candace Lankford

Mrs. Diane Smith

**District School Board
of Volusia County
DeLand, Florida**

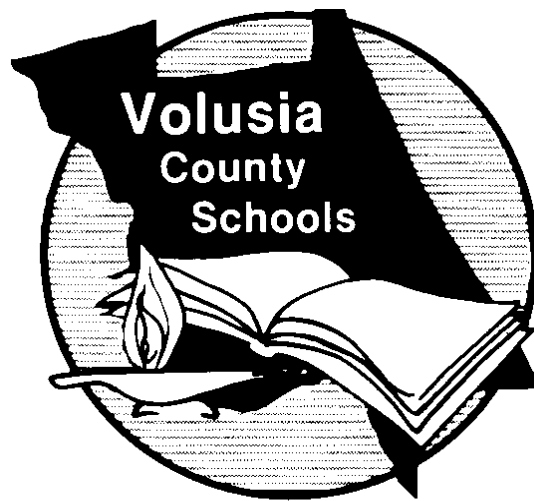
**2012-13
Tentative Operating
Budget**

Superintendent of Schools

Margaret A. Smith, D.Ed.



2012-13 Tentative Operating Budget

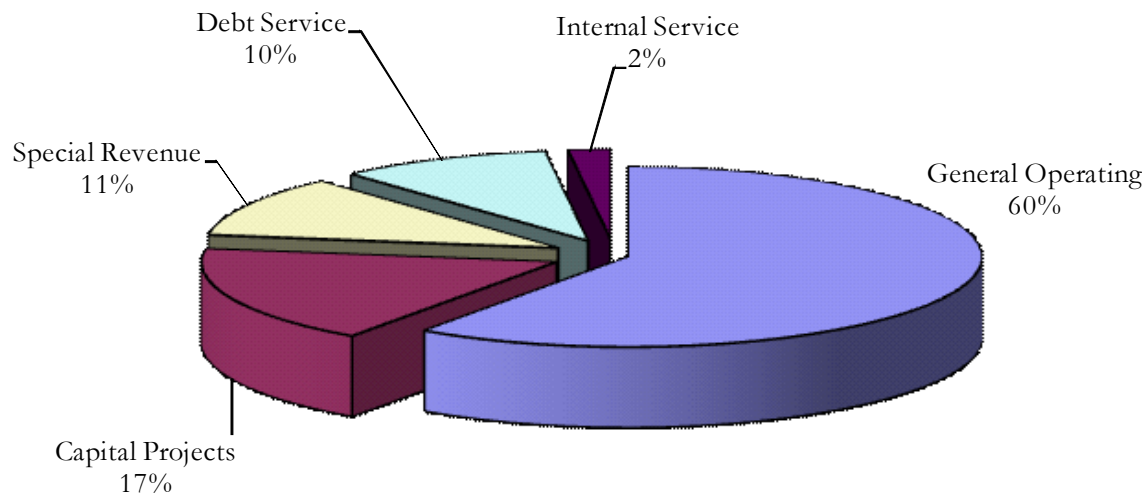


July 24, 2012



All Funds Summary

2012-13 Tentative Budget



2-Year Fund Comparison (in millions)

Fund	2011-12	2012-13
General Operating	\$ 467.2	\$ 456.3
Capital Projects	163.8	134.5
Special Revenue	88.9	83.9
Debt Service	71.2	74.5
Internal Service	14.2	14.7
Total	\$ 805.3	\$ 763.9



All Funds Summary

	General Operating	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
REVENUES:						
Federal	\$ 2,145,000	\$ -	\$ -	\$ 68,118,493	\$ -	\$ 70,263,493
State	228,903,259	1,980,213	305,000	350,000	-	231,538,472
Local	166,500,664	-	67,695,287	5,888,500	6,307,844	246,392,295
TOTAL REVENUES	397,548,923	1,980,213	68,000,287	74,356,993	6,307,844	548,194,260
Other Financing Sources	-	-	-	-	-	-
Non Revenue Receipts	-	-	-	-	-	-
Transfers In	15,507,250	51,328,734	-	-	-	66,835,984
Beginning Fund Balances	43,267,009	21,228,550	66,504,145	9,577,271	8,361,208	148,938,183
TOTAL REVENUE,						
TRANSFERS & FUND BALANCES	\$ 456,323,182	\$ 74,537,497	\$ 134,504,432	\$ 83,934,264	\$ 14,669,052	\$ 763,968,427
EXPENDITURES:						
Instruction	\$ 272,640,860	\$ -	\$ -	\$ 20,813,810	\$ 744,718	\$ 294,199,388
Pupil Personnel Services	15,551,065	-	-	4,240,004	-	19,791,069
Instructional Media Services	6,426,622	-	-	116,650	-	6,543,272
Instruction and Curriculum Dev. Services	5,664,868	-	-	11,382,602	-	17,047,470
Instructional Staff Training Services	1,651,892	-	-	3,864,177	-	5,516,069
Instructional Related Technology	3,909,241	-	-	1,825,672	-	5,734,913
Board	597,915	-	-	-	-	597,915
General Administration	1,522,573	-	-	2,193,348	-	3,715,921
School Administration	32,783,031	-	-	2,069,680	50,000	34,902,711
Facilities Acquisition and Construction	189,329	-	24,381,401	-	-	24,570,730
Fiscal Services	2,580,643	-	-	-	30,500	2,611,143
Food Services	-	-	-	25,452,482	75,000	25,527,482
Central Services	7,051,010	-	-	2,592,075	1,433,800	11,076,885
Pupil Transportation Services	17,313,985	-	-	607,890	263,200	18,185,075
Operation of Plant	41,990,494	-	-	43,664	3,665,076	45,699,234
Maintenance of Plant	15,075,915	-	-	-	45,550	15,121,465
Administrative Technology Services	6,642,396	-	-	186,550	-	6,828,946
Community Services	1,944,779	-	-	2,370	-	1,947,149
Debt Service	-	52,945,385	-	-	-	52,945,385
TOTAL EXPENDITURES	433,536,618	52,945,385	24,381,401	75,390,974	6,307,844	592,562,222
Transfers Out	-	-	66,835,984	-	-	66,835,984
Ending Fund Balances	22,786,564	21,592,112	43,287,047	8,543,290	8,361,208	104,570,221
TOTAL EXPENDITURES,						
TRANSFERS & FUND BALANCES	\$ 456,323,182	\$ 74,537,497	\$ 134,504,432	\$ 83,934,264	\$ 14,669,052	\$ 763,968,427



Governmental Funds Summary

	General Fund			Debt Service		
	Actuals	Estimated	Tentative	Actuals	Estimated	Tentative
	2010-2011	2011-2012	Budget	2010-2011	2011-2012	Budget
	2010-2011	2011-2012	2012-2013	2010-2011	2011-2012	2012-2013
REVENUES						
Federal Direct	\$ 447,912	\$ 449,246	\$ 320,000	\$ -	\$ -	\$ -
Federal Through State	2,434,723	3,094,596	1,825,000	-	-	-
State Sources	204,955,100	208,132,248	228,903,259	1,944,411	1,957,213	1,980,213
Local Sources	202,868,569	181,936,078	166,500,664	16,070	11,570	-
TOTAL REVENUES	410,706,304	393,612,168	397,548,923	1,960,481	1,968,783	1,980,213
Transfers In	16,557,724	15,922,747	15,507,250	51,603,885	54,548,025	51,328,734
Non-Revenue Sources	42,243	45,361	-	-	42,690,437	-
Nonspendable Fund Balance	1,520,218	1,388,556	1,361,758	-	-	-
Restricted Fund Balance	6,311,986	2,321,758	2,606,818	17,287,301	17,672,285	21,228,550
Committed Fund Balance	-	-	5,410,429	-	-	-
Assigned Fund Balance	11,547,648	11,542,671	10,805,450	-	-	-
Unassigned Fund Balance	27,045,582	49,232,328	23,082,554	-	-	-
TOTAL REVENUE,						
TRANSFERS & FUND BALANCE	\$ 473,731,705	\$ 474,065,589	\$ 456,323,182	\$ 70,851,667	\$ 116,879,530	\$ 74,537,497
EXPENDITURES						
Instruction	\$ 249,131,503	\$ 274,714,638	\$ 272,640,860	\$ -	\$ -	\$ -
Pupil Personnel Services	15,471,318	16,839,080	15,551,065	-	-	-
Instructional Media Services	6,836,169	6,471,112	6,426,622	-	-	-
Instruction and Curriculum Dev. Services	6,227,971	6,501,511	5,664,868	-	-	-
Instructional Staff Training Services	1,191,963	1,478,259	1,651,892	-	-	-
Instructional Related Technology	3,763,318	3,560,542	3,909,241	-	-	-
Board	809,534	726,412	597,915	-	-	-
General Administration	1,400,696	1,452,907	1,522,573	-	-	-
School Administration	33,805,514	31,949,236	32,783,031	-	-	-
Facilities Acquisition and Construction	449,126	462,720	189,329	-	-	-
Fiscal Services	2,730,060	2,459,581	2,580,643	-	-	-
Food Services	-	-	-	-	-	-
Central Services	5,228,161	5,043,334	7,051,010	-	-	-
Pupil Transportation Services	15,610,154	15,400,159	17,313,985	-	-	-
Operation of Plant	42,110,305	40,502,240	41,990,494	-	-	-
Maintenance of Plant	14,070,170	14,075,275	15,075,915	-	-	-
Administrative Technology Services	4,906,311	4,882,715	6,642,396	-	-	-
Community Services	4,646,619	4,278,859	1,944,779	-	-	-
Debt Service	857,500	-	-	53,179,382	95,650,980	52,945,385
TOTAL EXPENDITURES	409,246,392	430,798,580	433,536,618	53,179,382	95,650,980	52,945,385
Transfers Out and Other Financing	-	-	-	-	-	-
Nonspendable Fund Balance	1,388,556	1,361,758	1,361,758	-	-	-
Restricted Fund Balance	2,321,758	2,606,818	-	17,672,285	21,228,550	21,592,112
Committed Fund Balance	-	5,410,429	-	-	-	-
Assigned Fund Balance	11,542,671	10,805,450	-	-	-	-
Unassigned Fund Balance	49,232,328	23,082,554	21,424,806	-	-	-
TOTAL EXPENDITURES,						
TRANSFERS & FUND BALANCES	\$ 473,731,705	\$ 474,065,589	\$ 456,323,182	\$ 70,851,667	\$ 116,879,530	\$ 74,537,497



Governmental Funds Summary

Capital Projects			Special Revenue			Total Governmental Funds		
Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget
2010-2011	2011-2012	2012-2013	2010-2011	2011-2012	2012-2013	2010-2011	2011-2012	2012-2013
\$ -	\$ -	\$ -	\$ 323,806	\$ 271,957	\$ 5,305	\$ 771,718	\$ 721,203	\$ 325,305
-	-	-	102,065,734	60,010,812	68,113,187	104,500,457	63,105,408	69,938,187
3,346,367	879,499	305,000	347,836	355,522	350,000	210,593,714	211,324,482	231,538,472
76,333,536	74,684,748	67,695,287	6,649,617	6,024,924	5,888,500	285,867,792	262,657,320	240,084,451
79,679,903	75,564,247	68,000,287	109,386,993	66,663,215	74,356,992	601,733,681	537,808,413	541,886,416
-	-	-	-	-	-	68,161,609	70,470,773	66,835,984
-	-	-	-	3,000	-	42,243	42,738,798	-
-	-	-	1,775,104	1,859,599	1,859,599	3,295,322	3,248,155	3,221,357
133,796,551	90,372,351	63,028,340	5,387,222	7,375,391	7,717,672	162,783,060	117,741,785	94,581,380
-	-	-	-	-	-	-	-	5,410,429
2,108,298	2,121,912	3,475,805	-	-	-	13,655,946	13,664,583	14,281,255
-	-	-	-	-	-	27,045,582	49,232,328	23,082,554
\$ 215,584,752	\$ 168,058,510	\$ 134,504,432	\$ 116,549,319	\$ 75,901,205	\$ 83,934,263	\$ 876,717,443	\$ 834,904,834	\$ 749,299,375
\$ -	\$ -	\$ -	\$ 51,722,229	\$ 18,247,371	\$ 20,813,810	\$ 300,853,732	\$ 292,962,009	\$ 293,454,670
-	-	-	9,489,038	4,463,831	4,240,004	24,960,356	21,302,911	19,791,070
-	-	-	1,025	37,648	116,650	6,837,194	6,508,760	6,543,272
-	-	-	11,615,379	9,934,609	11,382,602	17,843,350	16,436,120	17,047,469
-	-	-	3,649,089	2,272,616	3,864,177	4,841,052	3,750,875	5,516,069
-	-	-	867,031	1,507,061	1,825,672	4,630,349	5,067,603	5,734,913
-	-	-	-	-	-	809,534	726,412	597,915
-	-	-	2,524,139	1,232,322	2,193,348	3,924,835	2,685,229	3,715,922
-	-	-	3,016,005	2,311,488	2,069,680	36,821,519	34,260,724	34,852,711
54,928,880	31,042,219	24,381,401	-	-	-	55,378,006	31,504,939	24,570,730
-	-	-	-	-	-	2,730,060	2,459,581	2,580,643
-	-	-	22,816,982	24,293,443	25,452,482	22,816,982	24,293,443	25,452,482
-	-	-	414,877	1,510,882	2,592,075	5,643,038	6,554,216	9,643,085
-	-	-	853,302	458,224	607,890	16,463,456	15,858,383	17,921,874
-	-	-	32,874	28,302	43,664	42,143,179	40,530,542	42,034,158
-	-	-	257,850	-	-	14,328,020	14,075,275	15,075,915
-	-	-	54,216	26,137	186,550	4,960,527	4,908,852	6,828,946
-	-	-	296	-	2,370	4,646,915	4,278,859	1,947,149
-	-	-	-	-	-	54,036,882	95,650,980	52,945,385
54,928,880	31,042,219	24,381,401	107,314,329	66,323,934	75,390,974	624,668,983	623,815,713	586,254,379
68,161,609	70,512,146	66,835,984	-	-	-	68,161,609	70,512,146	66,835,984
-	-	-	1,859,599	1,859,599	1,859,599	3,248,155	3,221,357	3,221,357
90,372,351	63,028,340	40,481,568	7,375,391	7,717,672	6,683,690	117,741,785	94,581,380	68,757,370
-	-	-	-	-	-	-	5,410,429	-
2,121,912	3,475,805	2,805,479	-	-	-	13,664,583	14,281,255	2,805,479
-	-	-	-	-	-	49,232,328	23,082,554	21,424,806
\$ 215,584,752	\$ 168,058,510	\$ 134,504,432	\$ 116,549,319	\$ 75,901,205	\$ 83,934,263	\$ 876,717,443	\$ 834,904,834	\$ 749,299,375



Proprietary Funds Summary

	Workers' Compensation			Property Insurance		
	Estimated		Tentative	Estimated		Tentative
	Actuals	Actuals	Budget	Actuals	Actuals	Budget
	2010-2011	2011-2012	2012-2013	2010-2011	2011-2012	2012-2013
OPERATING REVENUES						
Interest	\$ 6,949	\$ -	\$ -	\$ 6,509	\$ -	\$ -
Other Operating Revenues	1,811,510	1,683,215	2,356,768	2,882,487	2,951,183	3,327,076
TOTAL OPERATING REVENUES	1,818,459	1,683,215	2,356,768	2,888,996	2,951,183	3,327,076
Non-Revenue Sources	-	-	-	-	-	-
Transfers from General	-	-	-	-	-	-
Beginning Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
TOTAL REVENUE,						
TRANSFERS & FUND BALANCES	\$ 2,384,487	\$ 2,249,243	\$ 2,922,796	\$ 7,991,135	\$ 8,053,322	\$ 8,429,215
OPERATING EXPENSES:						
Salaries	\$ 56,395	\$ 60,052	\$ 139,800	\$ -	\$ -	\$ -
Employee Benefits	337,783	333,993	428,000	-	-	-
Purchased Services	304,331	302,393	550,000	2,888,996	2,951,183	3,327,076
Energy Supplies	-	-	-	-	-	-
Material and Supplies	77	81	1,000	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenses	1,119,873	986,696	1,237,968	-	-	-
TOTAL OPERATING EXPENSES	1,818,459	1,683,215	2,356,768	2,888,996	2,951,183	3,327,076
Ending Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
TOTAL EXPENDITURES,						
TRANSFERS & FUND BALANCES	\$ 2,384,487	\$ 2,249,243	\$ 2,922,796	\$ 7,991,135	\$ 8,053,322	\$ 8,429,215



Proprietary Funds Summary

Liability Insurance			Fleet Insurance			Total Internal Service Funds		
Actuals	Estimated	Tentative	Actuals	Estimated	Tentative	Actuals	Estimated	Tentative
2010-2011	2011-2012	2012-2013	2010-2011	2011-2012	2012-2013	2010-2011	2011-2012	2012-2013
\$ 3,442	\$ -	\$ -	\$ 1,752	\$ -	\$ -	\$ 18,652	\$ -	\$ -
522,990	372,833	412,800	184,901	190,466	211,200	5,401,888	5,197,697	6,307,844
526,432	372,833	412,800	186,653	190,466	211,200	5,420,540	5,197,697	6,307,844
-	-	-	18,514	-	-	18,514	-	-
-	-	-	-	-	-	-	-	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,208
\$ 2,219,472	\$ 2,065,873	\$ 2,105,840	\$ 1,205,167	\$ 1,190,466	\$ 1,211,200	\$ 13,800,261	\$ 13,558,904	\$ 14,669,052
\$ -	\$ -	\$ -	\$ 41	\$ 1,981	\$ -	\$ 56,436	\$ 62,033	\$ 139,800
-	-	-	-	-	-	337,783	333,993	428,000
361,181	282,036	407,800	185,903	183,965	211,200	3,740,411	3,719,576	4,496,076
-	-	-	-	-	-	-	-	-
-	-	-	719	4,520	-	796	4,601	1,000
-	-	-	18,504	-	-	18,504	-	-
165,251	90,797	5,000	-	-	-	1,285,124	1,077,493	1,242,968
526,432	372,833	412,800	205,167	190,466	211,200	5,439,054	5,197,696	6,307,844
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,208	8,361,208
\$ 2,219,472	\$ 2,065,873	\$ 2,105,840	\$ 1,205,167	\$ 1,190,466	\$ 1,211,200	\$ 13,800,261	\$ 13,558,904	\$ 14,669,052



General Fund

	Actuals 2010-2011	Adopted Budget 2011-2012	Estimated Actuals 2011-2012	Tentative Budget 2012-2013
REVENUES				
Federal Sources:				
Federal Direct	\$ 447,912	\$ 320,000	\$ 449,246	\$ 320,000
Other Federal Grants	2,434,723	1,825,000	3,094,596	1,825,000
Total Federal Sources	2,882,635	2,145,000	3,543,842	2,145,000
State Sources:				
Florida Educational Finance Program	134,059,374	140,725,182	138,607,250	158,798,210
Categoricals	68,042,231	67,093,092	67,508,170	68,409,767
Discretionary Lottery Funds	224,876	170,855	194,772	-
Capital Outlay and Debt Service	34,366	34,366	34,366	34,366
Mobile Home License Tax	524,593	515,000	515,000	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	1,786,175	862,431	989,205	862,431
Total State Sources	204,955,100	209,684,411	208,132,248	228,903,259
Local Sources:				
Ad Valorem Taxes	191,318,536	169,553,896	169,933,322	162,660,995
Interest Income	267,938	275,000	241,000	275,000
Local Grants and Other Local Sources	11,282,095	3,571,930	11,761,756	3,564,669
Total Local Sources	202,868,569	173,400,826	181,936,078	166,500,664
TOTAL REVENUES	410,706,304	385,230,237	393,612,168	397,548,923
OTHER SOURCES OF FUNDS				
Transfers from Capital Projects	16,557,724	17,507,250	15,922,747	15,507,250
Non-Revenue Receipts	42,243	-	45,361	-
TOTAL OTHER SOURCES OF FUNDS	16,599,967	17,507,250	15,968,108	15,507,250
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,520,218	1,388,556	1,388,556	1,361,758
Restricted Fund Balance	6,311,986	2,321,758	2,321,758	2,606,818
Committed Fund Balance	-	-	-	5,410,429
Assigned Fund Balance	11,547,648	11,542,671	11,542,671	10,805,450
Unassigned Fund Balance	27,045,582	49,232,328	49,232,328	23,082,554
TOTAL RESERVES & FUND BALANCE	46,425,434	64,485,313	64,485,313	43,267,009
TOTAL REVENUE, TRANSFERS & FUND BALANCE	\$ 473,731,705	\$ 467,222,800	\$ 474,065,589	\$ 456,323,182
EXPENDITURES				
Instruction	\$ 249,131,503	\$ 280,594,373	\$ 274,714,638	\$ 272,640,860
Pupil Personnel Services	15,471,318	16,636,349	16,839,080	15,551,065
Instructional Media Services	6,836,169	6,956,286	6,471,112	6,426,622
Instruction and Curriculum Dev. Services	6,227,971	5,135,214	6,501,511	5,664,868
Instructional Staff Training Services	1,191,963	2,002,573	1,478,259	1,651,892
Instructional Related Technology	3,763,318	3,901,476	3,560,542	3,909,241
Board	809,534	696,569	726,412	597,915
General Administration	1,400,696	1,571,585	1,452,907	1,522,573
School Administration	33,805,514	32,207,477	31,949,236	32,783,031
Facilities Acquisition and Construction	449,126	247,277	462,720	189,329
Fiscal Services	2,730,060	2,724,375	2,459,581	2,580,643
Central Services	5,228,161	6,631,373	5,043,334	7,051,010
Pupil Transportation Services	15,610,154	17,533,674	15,400,159	17,313,985
Operation of Plant	42,110,305	44,308,652	40,502,240	41,990,494
Maintenance of Plant	14,070,170	14,751,277	14,075,275	15,075,915
Administrative Technology Services	4,906,311	5,907,769	4,882,715	6,642,396
Community Services	4,646,619	1,519,351	4,278,859	1,944,779
Debt Service	857,500	-	-	-
TOTAL EXPENDITURES	409,246,392	443,325,650	430,798,580	433,536,618
OTHER USES OF FUNDS				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-	-
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,388,556	1,388,556	1,361,758	1,361,758
Restricted Fund Balance	2,321,758	-	2,606,818	-
Committed Fund Balance	-	-	5,410,429	-
Assigned Fund Balance	11,542,671	-	10,805,450	-
Unassigned Fund Balance	49,232,328	22,508,594	23,082,554	21,424,806
Unassigned Fund Balance-Above 5% Board Policy	-	-	-	-
TOTAL RESERVES & FUND BALANCE	64,485,313	23,897,150	43,267,009	22,786,564
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 473,731,705	\$ 467,222,800	\$ 474,065,589	\$ 456,323,182



Debt Service Fund

	Actuals 2010-2011	Adopted Budget 2011-2012	Estimated Actuals 2011-2012	Tentative Budget 2012-2013
REVENUES				
State Sources:				
CO&DS Withheld for SBE/COBI Bonds	\$ 1,944,130	\$ 1,957,213	\$ 1,957,213	\$ 1,980,213
SBE/COBI Bond Interest	281	-	-	-
Total State sources	1,944,411	1,957,213	1,957,213	1,980,213
Local Sources:				
Ad valorem taxes	-	-	-	-
Interest	16,070	-	11,570	-
Miscellaneous Local Sources	-	-	-	-
Payment in Lieu of Taxes	-	-	-	-
Total Local Sources	16,070	-	11,570	-
TOTAL REVENUE	1,960,481	1,957,213	1,968,783	1,980,213
OTHER SOURCES OF FUNDS				
Transfers from Capital Fund	51,603,885	51,601,151	54,548,025	51,328,734
Proceeds of Refunding Bonds	-	-	39,110,000	-
Premium on Refunding Bonds	-	-	3,580,437	-
Restricted Fund Balance	17,287,301	17,672,285	17,672,285	21,228,550
TOTAL SOURCES OF FUNDS	68,891,186	69,273,436	114,910,747	72,557,284
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 70,851,667	\$ 71,230,649	\$ 116,879,530	\$ 74,537,497
EXPENDITURES (by object)				
Redemption of Principal	\$ 30,110,000	\$ 31,360,000	\$ 31,360,000	\$ 32,765,000
Interest	23,051,073	21,700,674	21,598,809	20,180,385
Dues and Fees	18,309	-	141,396	-
Payment to Refunded Bond Escrow Agent	-	-	41,994,258	-
Miscellaneous Expense	-	-	556,517	-
TOTAL EXPENDITURES	53,179,382	53,060,674	95,650,980	52,945,385
OTHER USES OF FUNDS				
Transfers to General Fund	-	-	-	-
TOTAL USES OF FUNDS	-	-	-	-
Restricted Fund Balance	17,672,285	18,169,975	21,228,550	21,592,112
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 70,851,667	\$ 71,230,649	\$ 116,879,530	\$ 74,537,497



Capital Projects Funds

	Actuals 2010-2011	Adopted Budget 2011-2012	Estimated Actuals 2011-2012	Tentative Budget 2012-2013
REVENUES				
State sources:				
CO&DS distributed to district	\$ 312,568	\$ 300,000	\$ 332,007	\$ 300,000
Interest on undistributed CO&DS	27,559	5,000	24,670	5,000
PECO	2,589,048	-	-	-
Other state sources	417,192	-	522,822	-
Total state sources	3,346,367	305,000	879,499	305,000
Local sources:				
Ad valorem taxes	42,861,386	38,752,224	38,804,662	38,195,287
Sales tax	29,883,829	29,290,000	29,290,000	29,500,000
Interest income	311,234	-	62,105	-
Impact fees	3,213,229	3,000,000	4,892,107	-
Other local sources	63,858	-	1,635,874	-
Total local sources	76,333,536	71,042,224	74,684,748	67,695,287
TOTAL REVENUE	79,679,903	71,347,224	75,564,247	68,000,287
OTHER SOURCES OF FUNDS				
Transfers In	-	-	-	-
Other Financing Sources	-	-	-	-
TOTAL OTHER SOURCES	-	-	-	-
Restricted Fund Balance	133,796,551	90,372,351	90,372,351	63,028,340
Assigned Fund Balance	2,108,298	2,121,912	2,121,912	3,475,805
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 215,584,752	\$ 163,841,487	\$ 168,058,510	\$ 134,504,432
EXPENDITURES				
New Construction	\$ 30,469,199	\$ -	\$ 11,645,048	\$ -
Projects at Existing Schools & Facilities	15,725,136	7,538,000	12,470,750	4,300,000
Facilities Management	-	1,581,000	-	1,250,000
Technology	8,126,746	5,000,000	6,333,514	2,360,000
System Wide Equipment and Vehicles	607,799	800,000	592,907	300,000
Buses	-	-	-	-
Projects in Progress	-	32,790,527	-	16,171,401
TOTAL EXPENDITURES	54,928,880	47,709,527	31,042,219	24,381,401
OTHER USES OF FUNDS				
To General Fund	16,557,724	17,507,250	15,964,121	15,507,250
To Debt Service Funds	51,603,885	51,601,151	54,548,025	51,328,734
Interfund (Capital Projects Only)	-	-	-	-
TOTAL OTHER USES OF FUNDS	68,161,609	69,108,401	70,512,146	66,835,984
Restricted Fund Balance	90,372,351	44,942,297	63,028,340	40,481,568
Assigned Fund Balance	2,121,912	2,081,262	3,475,805	2,805,479
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 215,584,752	\$ 163,841,487	\$ 168,058,510	\$ 134,504,432



Capital Five -Year Fiscal Forecast

	Budget	Forecast	Forecast	Forecast	Forecast
	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
REVENUES					
State sources:					
CO&DS distributed to district	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Interest on undistributed CO&DS	5,000	5,000	5,000	5,000	5,000
PECO	-	-	-	-	-
Other state sources	-	-	-	-	-
Total state sources	305,000	305,000	305,000	305,000	305,000
Local sources:					
Ad valorem taxes	38,195,287	38,195,287	38,195,287	38,577,240	38,963,012
Sales tax	29,500,000	29,795,000	30,092,950	30,393,880	15,348,909
Interest income	-	-	-	-	-
Impact fees	-	1,000,000	1,500,000	2,000,000	2,500,000
Sale of Property & other local Revenue	-	-	-	-	-
Total local sources	67,695,287	68,990,287	69,788,237	70,971,120	56,811,921
TOTAL REVENUE	68,000,287	69,295,287	70,093,237	71,276,120	57,116,921
OTHER SOURCES OF FUNDS:					
Transfers In	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Restricted Fund Balance	63,028,340	40,481,568	34,136,493	32,073,834	33,696,833
Assigned Fund Balance	3,475,805	2,805,479	2,805,479	2,805,479	2,805,479
Total other sources	66,504,145	43,287,047	36,941,972	34,879,313	36,502,312
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 134,504,432	\$ 112,582,334	\$ 107,035,209	\$ 106,155,433	\$ 93,619,233
EXPENDITURES (by category)					
New Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Projects at Existing Schools & Facilities	4,300,000	3,950,000	3,950,000	3,950,000	3,950,000
Facilities Management	1,250,000	1,000,000	1,000,000	1,000,000	1,000,000
Technology	2,360,000	2,000,000	2,000,000	2,000,000	2,000,000
System Wide Equipment and Vehicles	300,000	300,000	300,000	300,000	300,000
Buses	-	4,116,030	3,125,000	3,125,000	3,125,000
Projects in Progress	16,171,401	-	-	-	-
TOTAL EXPENDITURES	24,381,401	11,366,030	10,375,000	10,375,000	10,375,000
TRANSFERS OUT:					
To General Fund	15,507,250	13,007,250	10,507,250	8,007,250	5,507,250
To Debt Service Funds	51,328,734	51,267,082	51,273,646	51,270,871	30,669,295
TOTAL TRANSFERS	66,835,984	64,274,332	61,780,896	59,278,121	36,176,545
Restricted Fund Balance	40,481,568	34,136,493	32,073,834	33,696,833	44,262,209
Assigned Fund Balance	2,805,479	2,805,479	2,805,479	2,805,479	2,805,479
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 134,504,432	\$ 112,582,334	\$ 107,035,209	\$ 106,155,433	\$ 93,619,233



Capital Five-Year Work Program

	BUDGET 2012-2013	BUDGET 2013-2014	BUDGET 2014-2015	BUDGET 2015-2016	BUDGET 2016-2017
New Construction					
NON WITHOUT ADDITIONAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
Total New Construction	-	-	-	-	-
Major Projects at Existing Schools & Facilities					
Portables - Lease	450,000	200,000	200,000	200,000	200,000
Portables - Moves & Compliance	350,000	250,000	250,000	250,000	250,000
Various Schools - Minor Projects	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Various Facilities - Facilities Review Projects	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Total Major Prjs at Existing Schools & Facilities	4,300,000	3,950,000	3,950,000	3,950,000	3,950,000
Facilities Management					
Facilities Management - Various Projects	1,250,000	1,000,000	1,000,000	1,000,000	1,000,000
Technology					
Network, EDP & Communications Equipment	2,360,000	2,000,000	2,000,000	2,000,000	2,000,000
System Wide Equipment & Vehicles					
Various Schools & Departments Furn. & Equip.	300,000	300,000	300,000	300,000	300,000
Buses					
Transportation Dept - Bus Replacement	-	4,116,030	3,125,000	3,125,000	3,125,000
Transfers					
Transfers - To General Fund	15,507,250	13,007,250	10,507,250	8,007,250	5,507,250
Transfers - To Debt Service	51,328,734	51,267,082	51,273,646	51,270,871	30,669,295
Total Transfers	66,835,984	64,274,332	61,780,896	59,278,121	36,176,545
TOTALS	\$ 75,045,984	\$ 75,640,362	\$ 72,155,896	\$ 69,653,121	\$ 46,551,545



New Capital Projects FY13

NAME	DESCRIPTION	NEW FY13
New Construction		
NONE		\$ -
	TOTAL NEW SCHOOL CONSTRUCTION	<u>-</u>
Projects at Existing Schools & Facilities		
Minor Projects	That Occur During The Year At Various Schools	1,000,000
Portables	Moves & Compliance	350,000
Various Schools	Leased Portables	450,000
Blue Lake Elm	Replace Fire Alarm System	160,000
DeLand HS	Purchase 4 Portable Restrooms	200,000
Deltona HS	Replace Fire Alarm & Intercom	550,000
New Smyrna Bch HS	Modify Weight Room Floor	50,000
Pine Ridge HS	Replace Intercom	330,000
Timbercrest Elm	Reroof Campus	1,050,000
Tomoka Elm	Replace Fire Alarm System	160,000
	TOTAL PROJECTS AT EXISTING SCHOOLS & FACILITIES	<u>4,300,000</u>
Facilities Management		
Facilities Management	Moved To Specific Projects At The End Of The Year	1,250,000
	TOTAL FACILITIES MANAGEMENT	<u>1,250,000</u>
Technology		
System Wide - Various Schools and Departments Technology		
High School Computer Based Testing		406,588
Elementary School Computer Based Testing		1,738,412
Replacement Computers Teachers & Administration		20,000
DVD or Transcoders for Media Delivery		30,000
Headsets for Fair Testing & Curriculum		5,000
Printers & Scantron Scanning Stations		50,000
Classroom Sound Enhancement, Emergency Replacements		10,000
Emergency Projector Replacement		100,000
	TOTAL TECHNOLOGY	<u>2,360,000</u>
System Wide - Various Schools and Departments Technology		
Various School & Department Replacement Equipment & Vehicles		300,000
	TOTAL SYSTEM-WIDE EQUIPMENT & VEHICLES	<u>300,000</u>
Buses		
Transportation	0 Buses	-
	TOTAL BUSES	<u>-</u>
Transfers		
To General Fund	(For Qualified Expenditures)	15,507,250
To Debt Service Fund	(For Debt Service Payments)	51,328,734
	TOTAL TRANSFERS	<u>66,835,984</u>
	TOTAL APPROPRIATIONS REQUEST	<u>\$ 75,045,984</u>



School Way Cafe

	Actuals 2010-2011	Adopted Budget 2011-2012	Estimated Actuals 2011-2012	Tentative Budget 2012-2013
REVENUES				
Federal Through State:				
School Lunch Reimbursement	\$ 12,920,822	\$ 13,000,000	\$ 12,985,989	\$ 13,000,000
School Breakfast Reimbursement	3,306,911	3,000,000	3,451,950	3,500,000
After School Snack Reimbursement	320,258	285,000	272,405	280,000
USDA Donated Foods	1,189,369	1,300,000	1,450,645	1,400,000
Summer Food Service Program	-	165,000	-	-
Nutrition Education and Training Program	106,855	-	87,337	-
School Lunch Equipment, ARRA	-	-	3,954	-
Total Federal Through State	17,844,215	17,750,000	18,252,280	18,180,000
Miscellaneous State Revenue	-	-	5,379	-
School Breakfast/Lunch Supplement	347,836	350,000	350,143	350,000
Local Sources:				
Interest on Investments	14,428	12,000	9,416	9,000
Student Breakfast/Lunches	3,100,721	3,200,000	3,079,527	2,670,000
Adult Breakfasts/Lunches	255,419	280,000	204,734	200,000
Student and Adult a La Carte	2,727,371	2,600,000	2,255,470	2,500,000
Student Snacks	31,608	33,000	25,534	25,000
Other Food Sales	518,530	544,000	448,037	482,000
Other Miscellaneous Local Sources	1,540	1,500	2,204	2,500
Total Local Sources	6,649,617	6,670,500	6,024,922	5,888,500
Total Revenue	24,841,668	24,770,500	24,632,724	24,418,500
Transfers In	-	-	-	-
Sale of Equipment	-	-	3,000	-
Nonspendable Fund Balance	1,775,104	1,859,599	1,859,599	1,859,599
Restricted Fund Balance	5,387,222	7,375,391	7,375,391	7,717,672
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 32,003,994	\$ 34,005,490	\$ 33,870,714	\$ 33,995,771
EXPENDITURES				
Salaries	\$ 7,276,833	\$ 7,600,000	\$ 7,394,361	\$ 7,900,000
Employee Benefits	4,530,687	4,764,193	4,271,177	4,445,000
Purchased Services	824,078	1,124,962	981,224	1,224,151
Energy Supplies	101,201	100,000	100,700	100,000
Material and Supplies	9,088,518	9,731,787	9,424,616	9,427,070
Capital Outlay	244,046	1,197,129	1,457,694	1,646,151
Other Expenses	703,641	755,000	663,671	710,110
TOTAL OPERATING EXPENSES	22,769,004	25,273,071	24,293,443	25,452,482
Transfers Out	-	-	-	-
Nonspendable Fund Balance	1,859,599	1,859,599	1,859,599	1,859,599
Restricted Fund Balance	7,375,391	6,872,820	7,717,672	6,683,690
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 32,003,994	\$ 34,005,490	\$ 33,870,714	\$ 33,995,771



Special Revenue-Other Federal Programs

	Actuals 2010-2011	Adopted Budget 2011-2012	Estimated Actuals 2011-2012	Tentative Budget 2012-2013
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ 323,806	\$ 258,194	\$ 271,957	\$ 5,305
Total Federal Direct	323,806	258,194	271,957	5,305
Federal Through State:				
Vocational Education Acts	767,808	638,839	569,390	638,654
Math & Science Partnerships - Title II, Part B	2,925,227	2,620,730	2,449,903	2,970,730
Drug Free Schools	-	-	8,847	-
Individuals with Disabilities Education Act (IDEA)	13,169,430	14,155,007	13,584,373	15,726,909
Elementary and Secondary Education Act, Title I & V	17,965,995	23,875,427	18,641,674	21,879,682
Miscellaneous Federal Through State	1,322,602	1,814,446	1,693,408	1,710,647
Total Federal Through State	36,151,062	43,104,449	36,947,595	42,926,622
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 36,474,868	\$ 43,362,643	\$ 37,219,552	\$ 42,931,927
EXPENDITURES				
Instruction	\$ 15,808,686	\$ 21,187,893	\$ 17,424,933	\$ 20,338,658
Pupil Personnel Services	4,539,729	3,713,956	4,434,082	4,240,004
Instruction and Curriculum Dev. Services	9,305,201	12,323,538	9,505,331	10,741,522
Instructional Staff Training Services	2,575,339	3,493,802	1,981,208	2,837,899
Instructional Related Technology	47,215	-	8,923	126,146
General Administration	1,140,159	1,408,471	1,082,014	1,925,123
School Administration	2,406,164	-	2,310,051	2,069,680
Facilities Acquisition and Construction	-	-	-	-
Central Services	145,864	-	-	-
Pupil Transportation Services	454,360	1,209,608	445,844	606,861
Operation of Plant	4,935	25,375	27,166	43,664
Administrative Technology Services	47,216	-	-	-
Community Services	-	-	-	2,370
Total Expenditures	36,474,868	43,362,643	37,219,552	42,931,927
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 36,474,868	\$ 43,362,643	\$ 37,219,552	\$ 42,931,927



Special Revenue-ARRA

	Actuals 2010-2011	Adopted Budget 2011-2012	Estimated Actuals 2011-2012	Tentative Budget 2012-2013
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State:				
State Fiscal Stabilization Funds K-12	19,134,780	-	-	-
State Fiscal Stabilization Funds GOV	382,032	-	-	-
Excellent Teaching Program Stabilization	-	-	-	-
Individuals with Disabilities Education Act (IDEA)	7,112,763	295,571	295,572	-
Elementary and Secondary Education Act, Title I & V	7,008,488	421,250	422,348	-
Miscellaneous Federal Through State	932,568	72,135	19,300	-
Other Food Services	47,978	-	-	-
Total Federal Through State	34,618,609	788,956	737,220	-
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 34,618,609	\$ 788,956	\$ 737,220	\$ -
EXPENDITURES				
Instruction	\$ 23,461,902	\$ 510,529	\$ 446,494	\$ -
Pupil Personnel Services	4,949,309	5,939	29,749	-
Instructional Media Services	1,025	-	-	-
Instruction and Curriculum Dev. Services	2,309,672	72,038	171,110	-
Instructional Staff Training Services	1,012,373	106,863	59,701	-
Instructional Related Technology	177,307	-	810	-
Board	-	-	-	-
General Administration	1,364,177	1,126	26,783	-
School Administration	609,841	-	1,437	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Service	47,978	-	-	-
Pupil Transportation Services	398,941	81,702	-	-
Operation of Plant	27,938	10,758	1,136	-
Maintenance of Plant	257,850	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	296	-	-	-
Debt Service	-	-	-	-
Total Expenditures	34,618,609	788,956	737,220	-
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 34,618,609	\$ 788,956	\$ 737,220	\$ -



Special Revenue-Miscellaneous

	Actuals 2010-2011	Adopted Budget 2011-2012	Estimated Actuals 2011-2012	Tentative Budget 2012-2013
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State:				
Race to the Top	1,015,333	10,745,999	3,812,438	6,933,562
Common Core State Standards (CCSS) RTTT	-	-	77,496	73,004
Education Jobs Act	12,436,516	-	183,785	-
Total Federal Through State	13,451,849	10,745,999	4,073,719	7,006,566
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 13,451,849	\$ 10,745,999	\$ 4,073,719	\$ 7,006,566
EXPENDITURES				
Instruction	\$ 12,451,639	\$ 445,876	\$ 375,946	\$ 475,152
Pupil Personnel Services	-	-	-	-
Instructional Media Services	-	-	37,648	116,650
Instruction and Curriculum Dev. Services	507	829,016	258,168	641,080
Instructional Staff Training Services	61,377	1,082,869	231,706	1,026,278
Instructional Related Technology	642,509	3,394,341	1,497,328	1,699,526
Board	-	-	-	-
General Administration	19,804	391,751	123,526	268,226
School Administration	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Service	-	-	-	-
Central Services	269,013	4,532,146	1,510,881	2,592,075
Pupil Transportation Services	-	-	12,380	1,029
Operation of Plant	-	-	-	-
Maintenance of Plant	-	-	-	-
Administrative Technology Services	7,000	70,000	26,136	186,550
Community Services	-	-	-	-
Debt Service	-	-	-	-
Total Expenditures	13,451,849	10,745,999	4,073,719	7,006,566
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 13,451,849	\$ 10,745,999	\$ 4,073,719	\$ 7,006,566



Workers' Compensation Fund

	Actuals 2010-2011	Adopted Budget 2011-2012	Estimated Actuals 2011-2012	Tentative Budget 2012-2013
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 1,666,589	\$ 2,121,091	\$ 1,514,894	\$ 2,121,091
Premium Revenue - Special Revenue	90,576	141,406	100,993	141,406
Premium Revenue - School Way Café	54,345	94,271	67,328	94,271
Interest Income	6,949	-	-	-
TOTAL OPERATING REVENUES	1,818,459	2,356,768	1,683,215	2,356,768
Beginning Fund Balances	566,028	566,028	566,028	566,028
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 2,384,487	\$ 2,922,796	\$ 2,249,243	\$ 2,922,796
OPERATING EXPENSES:				
Salaries	\$ 56,395	\$ 139,800	\$ 60,052	\$ 139,800
Employee Benefits	337,783	428,000	333,993	428,000
Purchased Services	304,331	550,000	302,393	550,000
Material and Supplies	77	1,000	81	1,000
Other Expenses	1,119,873	1,237,968	986,696	1,237,968
TOTAL OPERATING EXPENSES	1,818,459	2,356,768	1,683,215	2,356,768
Ending Fund Balances	566,028	566,028	566,028	566,028
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 2,384,487	\$ 2,922,796	\$ 2,249,243	\$ 2,922,796



Property Insurance Fund

	Actuals 2010-2011	Adopted Budget 2011-2012	Estimated Actuals 2011-2012	Tentative Budget 2012-2013
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 2,882,487	\$ 2,832,000	\$ 2,951,183	\$ 3,327,076
Interest Income	6,509	-	-	-
TOTAL OPERATING REVENUES	2,888,996	2,832,000	2,951,183	3,327,076
Transfers In	-	-	-	-
Other Loss Recovery	-	-	-	-
Beginning Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 7,991,135	\$ 7,934,139	\$ 8,053,322	\$ 8,429,215
OPERATING EXPENSES:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	2,888,996	2,832,000	2,951,183	3,327,076
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	-	-	-	-
TOTAL OPERATING EXPENSES	2,888,996	2,832,000	2,951,183	3,327,076
Ending Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 7,991,135	\$ 7,934,139	\$ 8,053,322	\$ 8,429,215



Liability Insurance Fund

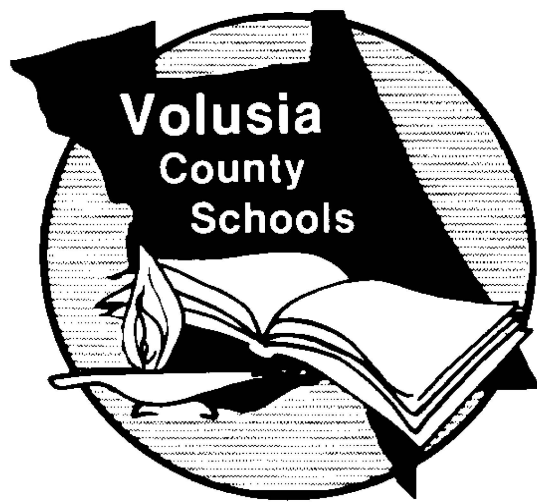
	Actuals 2010-2011	Adopted Budget 2011-2012	Estimated Actuals 2011-2012	Tentative Budget 2012-2013
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 522,990	\$ 412,800	\$ 372,833	\$ 412,800
Interest Income	3,442	-	-	-
TOTAL OPERATING REVENUES	526,432	412,800	372,833	412,800
Beginning Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 2,219,472	\$ 2,105,840	\$ 2,065,873	\$ 2,105,840
OPERATING EXPENSES:				
Purchased Services	\$ 361,181	\$ 407,800	\$ 282,036	\$ 407,800
Other Expenses	165,251	5,000	90,797	5,000
TOTAL OPERATING EXPENSES	526,432	412,800	372,833	412,800
Ending Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 2,219,472	\$ 2,105,840	\$ 2,065,873	\$ 2,105,840



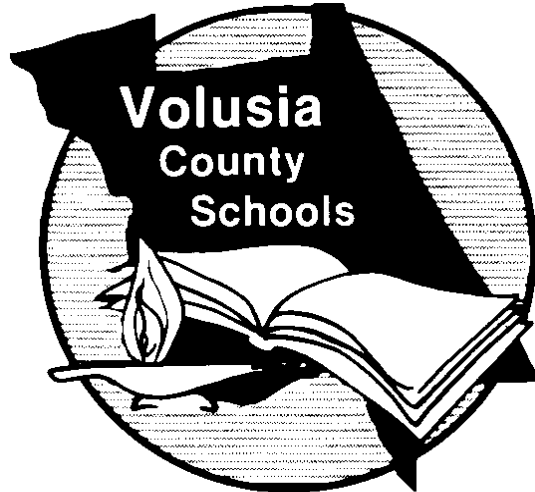
Fleet Insurance Fund

	Actuals 2010-2011	Adopted Budget 2011-2012	Estimated Actuals 2011-2012	Tentative Budget 2012-2013
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 184,901	\$ 211,200	\$ 190,466	\$ 211,200
Interest Income	1,752	-	-	-
TOTAL OPERATING REVENUES	186,653	211,200	190,466	211,200
Transfers In	-	-	-	-
Other Loss Recovery	18,514	-	-	-
Beginning Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 1,205,167	\$ 1,211,200	\$ 1,190,466	\$ 1,211,200
OPERATING EXPENSES:				
Salaries	\$ 41	\$ -	\$ 1,981	\$ -
Purchased Services	185,903	211,200	183,965	211,200
Material and Supplies	719	-	4,520	-
Capital Outlay	18,504	-	-	-
TOTAL OPERATING EXPENSES	205,167	211,200	190,466	211,200
Transfers Out	-	-	-	-
Ending Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 1,205,167	\$ 1,211,200	\$ 1,190,466	\$ 1,211,200





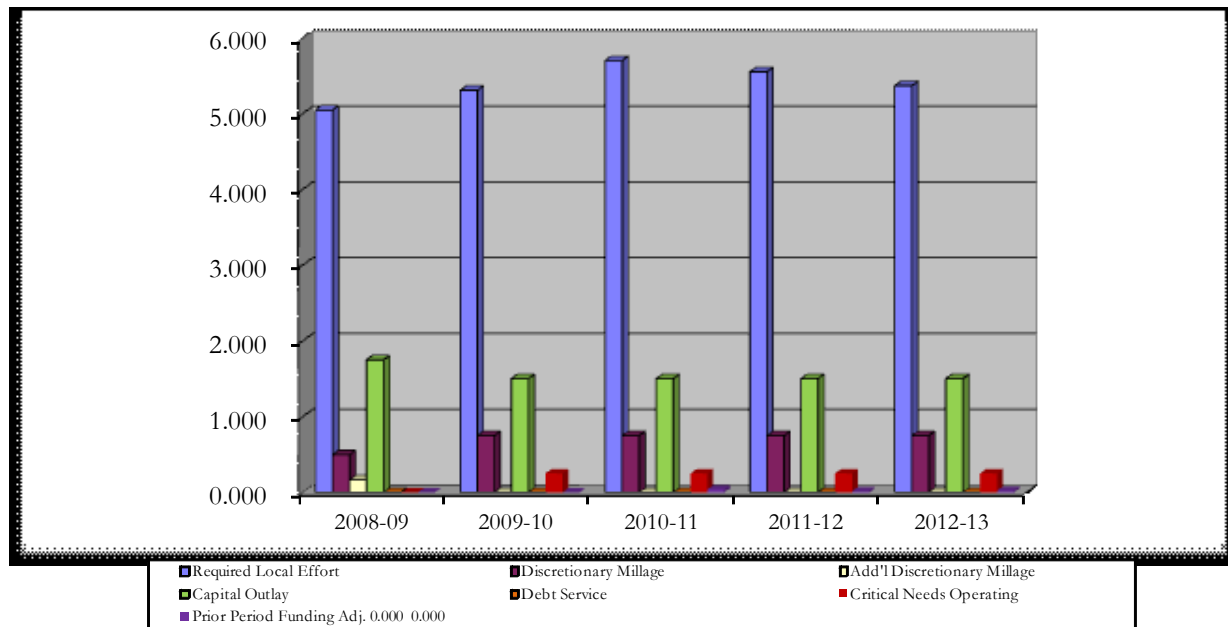
Millages



Millage Rates

Year	Total Millage	Required Local Effort	Prior Period Funding Adjustment	Discretionary Local Effort	Additional Discretionary Local Effort	Critical Needs Operating	Capital Outlay	Debt Service
2001-02	9.015	5.712		0.510	0.184	0.000	2.000	0.609
2002-03	8.899	5.695		0.510	0.173	0.000	2.000	0.521
2003-04	8.699	5.565		0.510	0.152	0.000	2.000	0.472
2004-05	8.517	5.441		0.510	0.140	0.000	2.000	0.426
2005-06	8.259	5.193		0.510	0.232	0.000	2.000	0.324
2006-07	7.685	4.993		0.510	0.182	0.000	2.000	0.000
2007-08	7.467	4.791		0.510	0.166	0.000	2.000	0.000
2008-09	7.459	5.045		0.498	0.166	0.000	1.750	0.000
2009-10	7.805	5.307		0.748	0.000	0.250	1.500	0.000
2010-11	8.237	5.698	0.041	0.748	0.000	0.250	1.500	0.000
2011-12	8.063	5.551	0.014	0.748	0.000	0.250	1.500	0.000
2012-13	7.888	5.368	0.022	0.748	0.000	0.250	1.500	0.000

Millage Rates

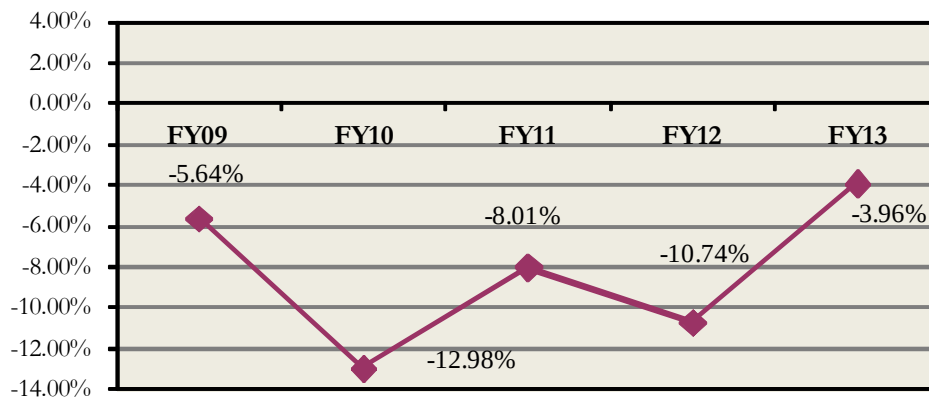


Rolled-back Rate

	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>
Current Year Gross Taxable Value	39,971,522,699	33,575,203,480	29,341,153,505	26,911,266,380	26,524,504,827
Current Year New Taxable Value	1,009,197,414	416,927,555	212,192,435	164,822,615	155,863,742
Current Year Adjustable Taxable	38,962,325,285	33,158,275,925	29,128,961,070	26,746,443,765	26,368,641,085
Prior Year Gross Taxable Value (From Prior Year DR-403)	41,247,558,469	39,872,969,741	33,419,579,301	29,330,354,760	26,859,774,090
Prior Year Millage Levy	7.467	7.459	7.805	8.237	8.063
Prior Year Ad Valorem Proceeds	307,995,519	297,412,481	260,839,816	241,594,132	216,570,358
The Current Year Rolled-Back	7.9050	8.9694	8.9546	9.0327	8.2131
Current Year Proposed Millage Rate	7.459	7.805	8.237	8.063	7.888
Current Year Proposed Rate as a % of the rolled-back rate	94.36%	87.02%	91.99%	89.26%	96.04%
Current Year Rate Change as a percent of rolled-back rate	-5.64%	-12.98%	-8.01%	-10.74%	-3.96%

Does not include voter-approved debt service millage

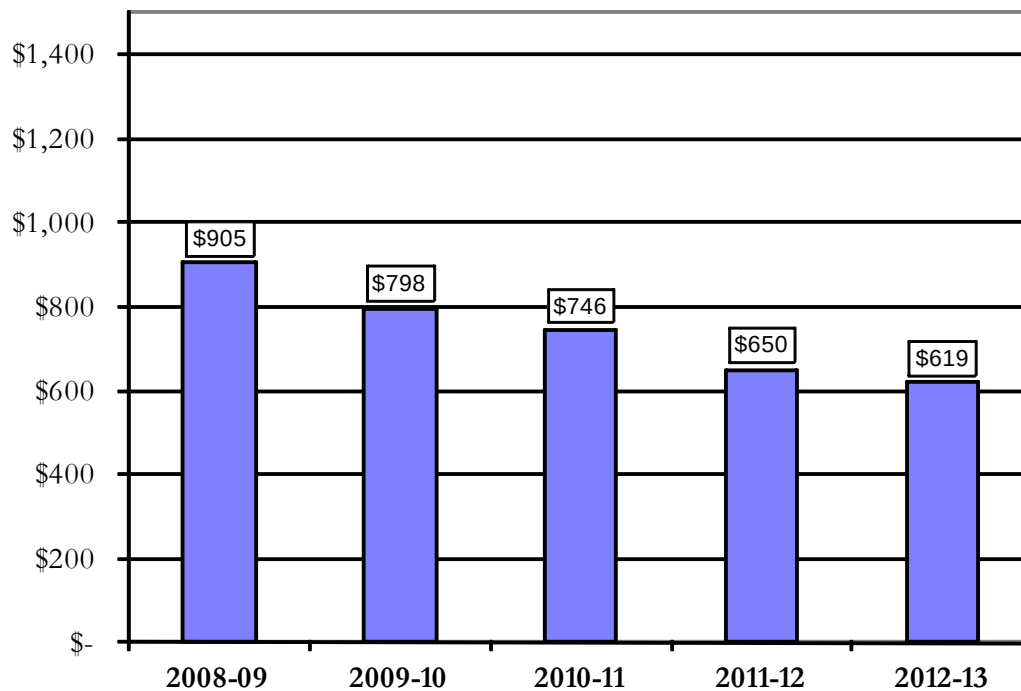
Current Year Rate of Change as a % of Rolled-back Rate



Average Homeowner Rates

	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>
Assessed Value	\$ 146,337	\$ 127,180	\$ 115,572	\$ 105,635	\$ 103,523
Homestead Exemption	25,000	25,000	25,000	25,000	25,000
Taxable Value	121,337	102,180	90,572	80,635	78,523
Property Tax Rate	7.459	7.805	8.237	8.063	7.888
Property Tax Due	\$ 905.05	\$ 797.51	\$ 746.04	\$ 650.16	\$ 619.39
Tax Increase/(Decrease) from the Prior Year	\$ (26.82)	\$ (107.54)	\$ (51.47)	\$ (95.88)	\$ (30.77)

Average Homeowner's Property Taxes



Source: Volusia County Property Appraisers



FEFP Revenue Summary

	2011-2012 3rd Calc	2012-2013 Conference	2012-2013 2nd Calc	2nd Calc. vs. Conference
Formula Components				
Unweighted FTE	61,352.12	61,487.05	61,487.05	-
Weighted FTE	66,344.74	66,798.88	66,799.04	0.16
Base Student Allocation	3,479.22	3,582.98	3,582.98	-
District Cost Differential	0.9647	0.9672	0.9672	-
School Taxable Value	26,911,266,380	24,646,501,741	26,524,504,827	1,878,003,086
Required Local Effort Millage	5.551	5.537	5.368	(0.169)
Discretionary Millage	0.748	0.748	0.748	-
Prior Period Funding Adj.	0.014	0.000	0.022	0.022
.25 critical needs millage	0.250	0.250	0.250	-
Total Millage	6.563	6.535	6.388	-0.147
WTE x BSA x DCD	\$ 222,679,721	\$ 231,488,730	\$ 231,489,285	\$ 555
ESE Guaranteed Allocation	22,394,840	22,353,726	22,353,726	-
Compression Adjustment - .748 mills	3,862,729	4,484,251	3,763,622	(720,629)
Critical Operating Millage Compression - .25 mills	1,291,462	1,499,054	1,258,025	(241,029)
Dedining Enrollment Allocation	54,633	-	-	-
Safe Schools	1,621,466	1,618,021	1,618,021	-
Reading Instruction	2,117,699	2,796,708	2,796,363	(345)
Supplemental Academic Instruction	15,857,799	16,272,502	16,272,502	-
DJJ Supplemental Funding	237,976	238,519	238,518	(1)
Merit Award Program (MAP)	26,559	-	-	-
Student Transportation	10,369,673	10,493,506	10,314,165	(179,341)
Instructional Materials	4,725,988	4,723,507	4,723,802	295
Teacher's Lead	735,749	736,023	736,023	-
Proration to available funds	(708,772)	-	(274,303)	(274,303)
Virtual Education Contribution	104,209	198,796	196,662	(2,134)
ARRA-State Fiscal Stabilization-Education	-	-	-	-
ARRA State Fiscal Stabil.-Discretionary	-	-	-	-
Total FEFP	285,371,731	296,903,343	295,486,411	(1,416,933)
Required Local Effort Taxes	(143,409,062)	(131,008,973)	(136,688,200)	(5,679,227)
Total State FEFP	141,962,669	165,894,370	158,798,210	(7,096,160)
Categoricals				
Class-size Reduction	65,273,950	66,188,384	66,188,385	1
Total Categorical Funding	65,273,950	66,188,384	66,188,385	1
Lottery	172,001	-	-	-
School Recognition	2,248,849	2,221,382	2,221,382	-
Total State Funding	209,657,469	234,304,136	227,207,977	(7,096,159)
Local Funding				
Total Required Local Effort	143,409,062	131,008,973	136,688,200	5,679,227
Discretionary Local Effort	19,324,442	17,698,160	19,046,716	1,348,556
Additional Discretionary Local Effort	-	-	-	-
Total Local Funding	162,733,504	148,707,133	155,734,916	7,027,783
Total Funding	\$ 372,390,973	\$ 383,011,269	\$ 382,942,893	\$ (68,376)

