

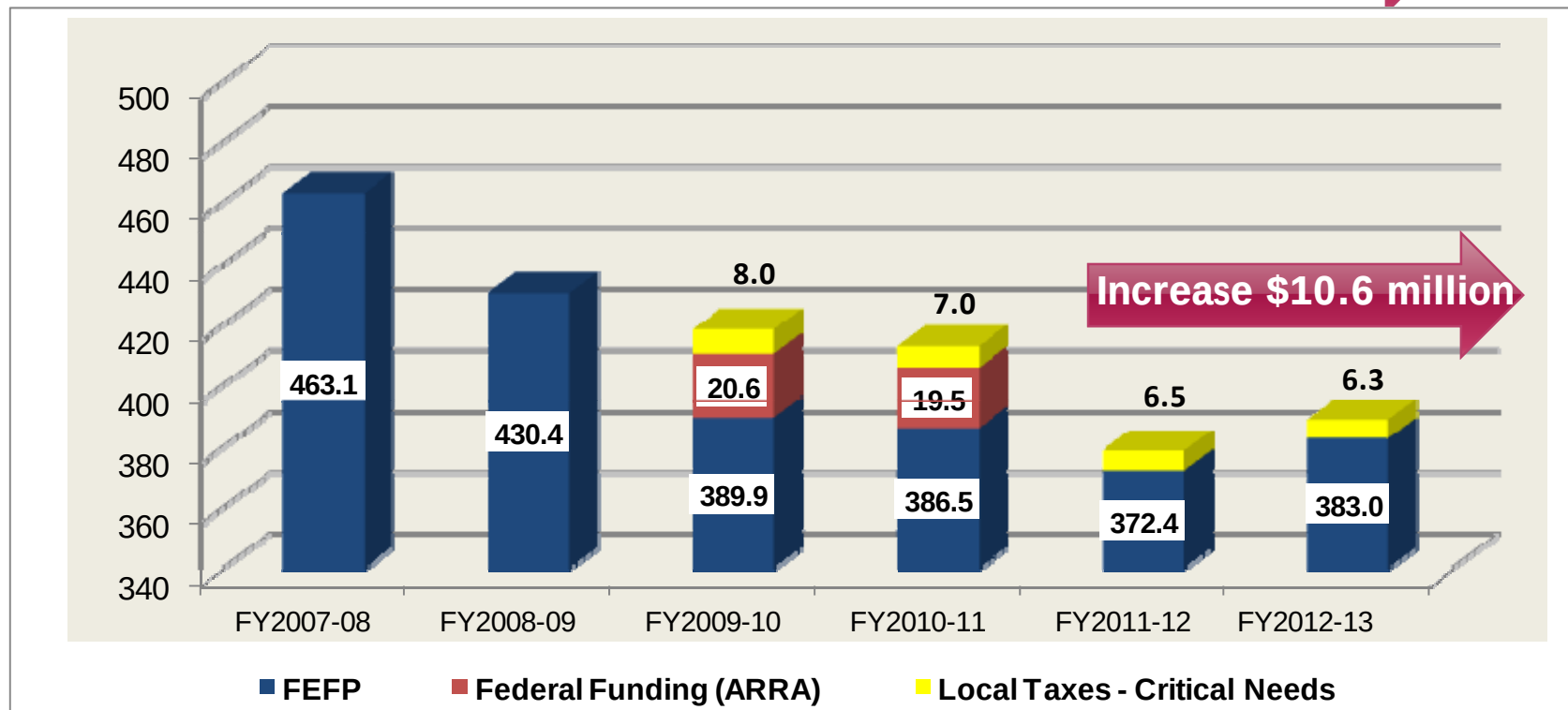
“EGGS AND ISSUES” MEETING

August 24, 2012

Gene's Steakhouse

Volusia Florida Education Finance Program (FEFP) Revenue Reductions

Volusia Cuts = \$80.1 Million since July 2007



DISTRICT SUMMARY BUDGET

FUND	FY 12 ADOPTED	FY 13 TENTATIVE
General Fund	\$467,222,800	\$456,323,182
Debt Service Funds	71,230,649	74,537,497
Capital Outlay Funds	163,841,487	134,504,432
Special Revenue - School Way Café	34,005,490	33,995,771
Special Revenue – ARRA*	788,956	0
Special Revenue – “Race to the Top”	10,745,999	7,006,566
Special Revenue – Title I, IDEA**, Other	43,362,643	42,931,927
Internal Service Funds (Self-Insured Programs)	14,173,975	14,669,052
TOTAL DISTRICT	\$805,372,000	\$763,968,427

* American Recovery and Reinvestment Act

** Individuals with Disabilities Education Act

DISTRICT COST DIFFERENTIAL (DCD) GAIN/LOSS

County	Total Funding Gain or Loss FY04 - FY13	County	Total Funding Gain or Loss FY04 - FY13
Brevard	(39,185,383)	Miami-Dade	323,388,131
Broward	343,515,555	Orange	24,168,873
Clay	(16,297,534)	Osceola	(29,716,150)
Collier	70,990,262	Palm Beach	277,215,540
Duval	34,502,642	Pasco	(35,978,953)
Escambia	(61,097,139)	Pinellas	22,835,300
Hillsborough	78,752,724	Polk	(71,687,755)
Lake	(33,880,357)	Sarasota	(1,326,038)
Lee	23,699,383	Seminole	(17,058,993)
Leon	(38,622,788)	St. Johns	(16,891,932)
Manatee	(12,162,749)	St. Lucie	(24,172,450)
Marion	(69,246,516)	Volusia	(97,464,952)

(Based on the 2nd Calculation Report for FY04-FY13 of Florida Education Finance Program (FEFP).

MILLAGE LEVY REVENUE COMPARISON

	<u>FY10 Actual</u>	<u>FY11 Actual</u>	<u>FY12 Actual</u>	<u>FY13 Actual</u>	<u>TAXING AUTHORITY</u>		<u>AMOUNT</u>
					State	VCSB	
Required Local Effort	5.307	5.698	5.551	5.368	✓		\$136.7 M
Prior Period Adjustment Funding Millage		0.041	0.014	.022	✓		\$0.56 M
Discretionary Operating Millage	0.748	0.748	0.748	0.748		✓	\$19.0 M
Additional Discretionary Millage	0.000	0.000	0.000	0.000		N/A	
Critical Operating Needs- 0.25 Special Option	0.250	0.250	0.250	0.250		✓	\$6.4 M
Discretionary Local Capital Improvement	1.500	1.500	1.500	1.500		✓	
Debt Service	0.000	0.000	0.000	0.000		N/A	
TOTAL	7.805	8.237	8.063	7.888			\$162.7 M

ENROLLMENT AND REVENUE COMPARISONS

Year	Enroll- ment	%	DCD Loss (In Millions)	%	FEFP (In Millions)	%	BSA	%	Per Student Funding	%
2007-08	64,696		\$ (11.7)		\$ 463.1		\$ 4,079.74		\$ 6,991.70	
2008-09	63,271	-2.2%	(11.3)	3.4%	430.4	-7.1%	3,886.14	-4.7%	6,662.25	-4.7%
2009-10	62,416	-1.4%	(9.8)	13.3%	389.9	-9.4%	3,630.62	-6.6%	6,410.34	-3.8%
2010-11	61,684	-1.2%	(9.4)	4.1%	386.5	-0.9%	3,623.76	-0.2%	6,399.75	-0.2%
2011-12	61,636	-0.1%	(8.0)	14.9%	372.4	-3.6%	3,479.22	-4.0%	6,048.89	-5.5%
2012- 13P	61,735	0.2%	(7.9)	1.3%	383.0	2.8%	3,582.98	3.0%	6,229.14	3.0%
TOTALS		-4.6%	\$ (58.1)			-17.3%		-12.2%		-10.9%

Base Student Allocation (BSA) History

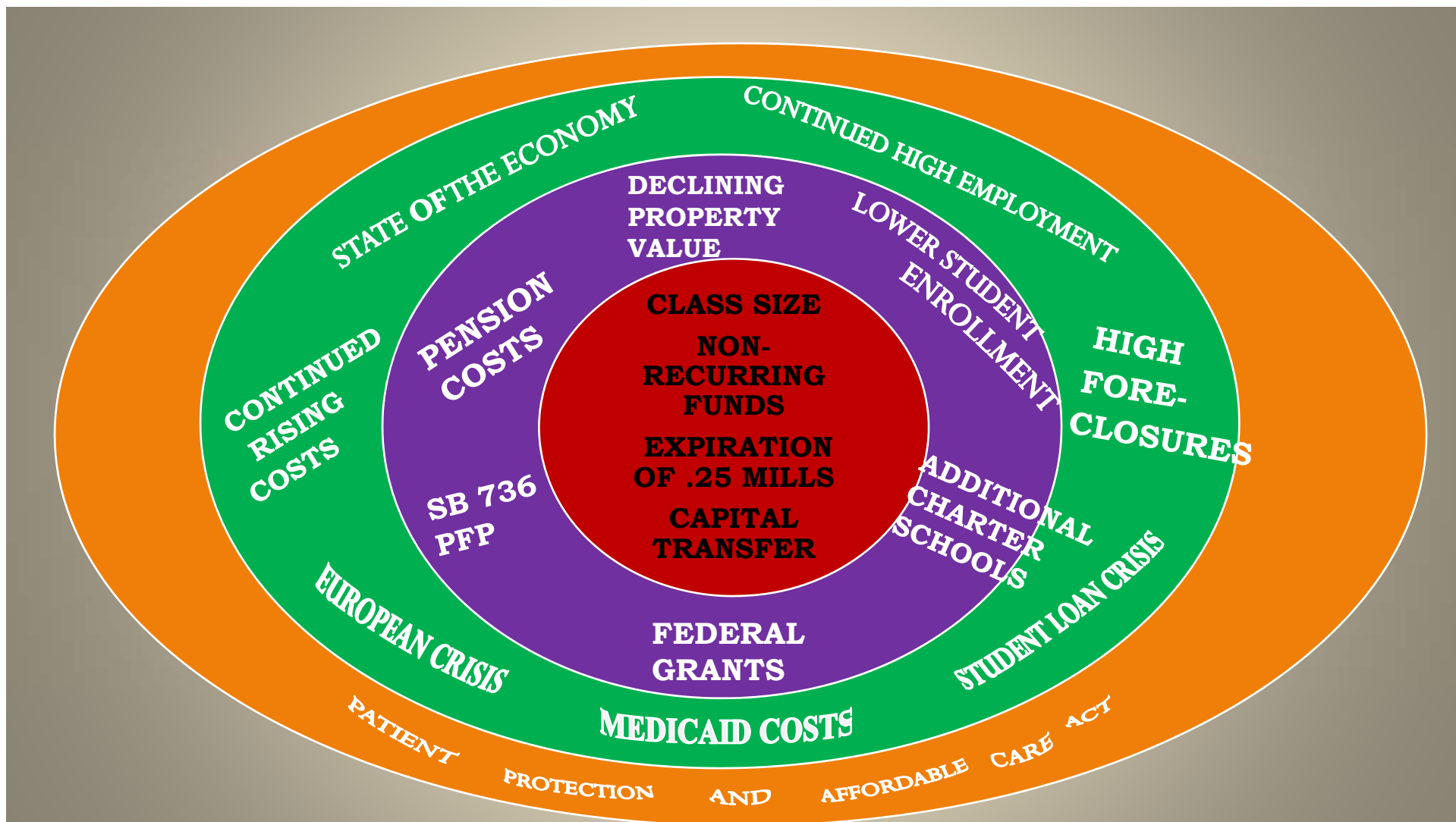
2000-01 thru 2012-13

Fiscal Year	BSA
2000-01	3,416.73
2001-02	3,298.48
2002-03	3,537.11
2003-04	3,630.03
2004-05	3,670.26
2005-06	3,742.42
2006-07	3,981.61
2007-08	4,079.74
2008-09	3,886.14
2009-10	3,630.62
2010-11	3,623.76
2011-12	3,479.22
2012-13	3,582.98

6 YEARS OF FTE MEASURES TAKEN

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13 (Preliminary)	TOTALS	Percentage
Teachers	34.0	383.0	180.1	90.9	29.6	247.6	965.2	50.6%
Teachers on Assignment			9.0		1.9		10.9	0.6%
Paraprofessionals	175.1	35.0	49.8	21.6	(6.2)	17.1	292.4	15.3%
Campus Advisors	12.0	(4.0)			3.0		11.0	0.6%
Clerical		26.0	11.1		8.3	21.2	66.6	3.4%
Custodial		26.8	2.0		(2.4)	23.0	49.4	2.5%
Assistant Principals	10.0		13.0		(1.0)		22.0	1.2%
Principals			2.0		1.0		3.0	0.2%
Central Office	19.1	192.6	54.4	139.5	37.0	45.8	488.4	25.6%
Total FTE* Personnel Reductions	250.2	659.4	321.4	252.0	71.2	354.7	1,908.9	100.0%

* Full Time Equivalent



DEFICIT PROJECTIONS

Class Size Amendment (Loss of 247 Teachers)	\$ (12.5) M
Non-Recurring Funds (Committed Fund Balance)	\$ (5.4) M
Expiration of .25 Mills	\$ (6.0) M
Capital Transfer Adjustment	\$ (2.0) M
Projected Deficit for FY 2013-2014	\$ (25.9) M