

FY 12-13 FINAL BUDGET



DeLand Administrative Center
September 11, 2012

Budget Calendar

April 24

General Fund Budget Workshop

April 27

School Staffing Distribution

May 22

Capital Budget Presentation

June 26

General Budget Update

June 26

Approval to Advertise the Tentative Budget and Millage Rates for 2012-13

June 27

Property Appraiser certifies tax roll to the Department of Revenue

July 13

Department of Revenue certifies taxable value to the Commissioner of Education

July 18

Department of Education (DOE) computes required local effort millage and certifies rate to each school district

July 21

TRIM* Advertisement appears in newspaper

July 24

Public Hearing and Adoption of Tentative Budget

Sept. 11

Public Hearing and Adoption of Final Budget

** Truth in Millage (TRIM)*

DEFINING THE TERMS

What is a mill?

A “Mill” represents one thousandth of a dollar



According to the Florida Department of Revenue, “tax rate (millage)” is set by the taxing authority for the governmental unit within which the property is located.*

* State → Required Local Effort Millage; Prior Period Adjustment Millage
Local School Board → Discretionary; Critical Needs; Capital Millages



What is Required Local Effort (RLE)?

The RLE is a property tax that the state requires local school boards to impose to fund their schools.*

WHAT IS THE ROLLED BACK RATE?

The rolled back rate is a calculated rate used by the governing entity that generates the same revenue as the previous year.

* In accordance with S.12 Article VII State Constitution and 1011.71 and 1011.62(13) F.S.

Millage Impact



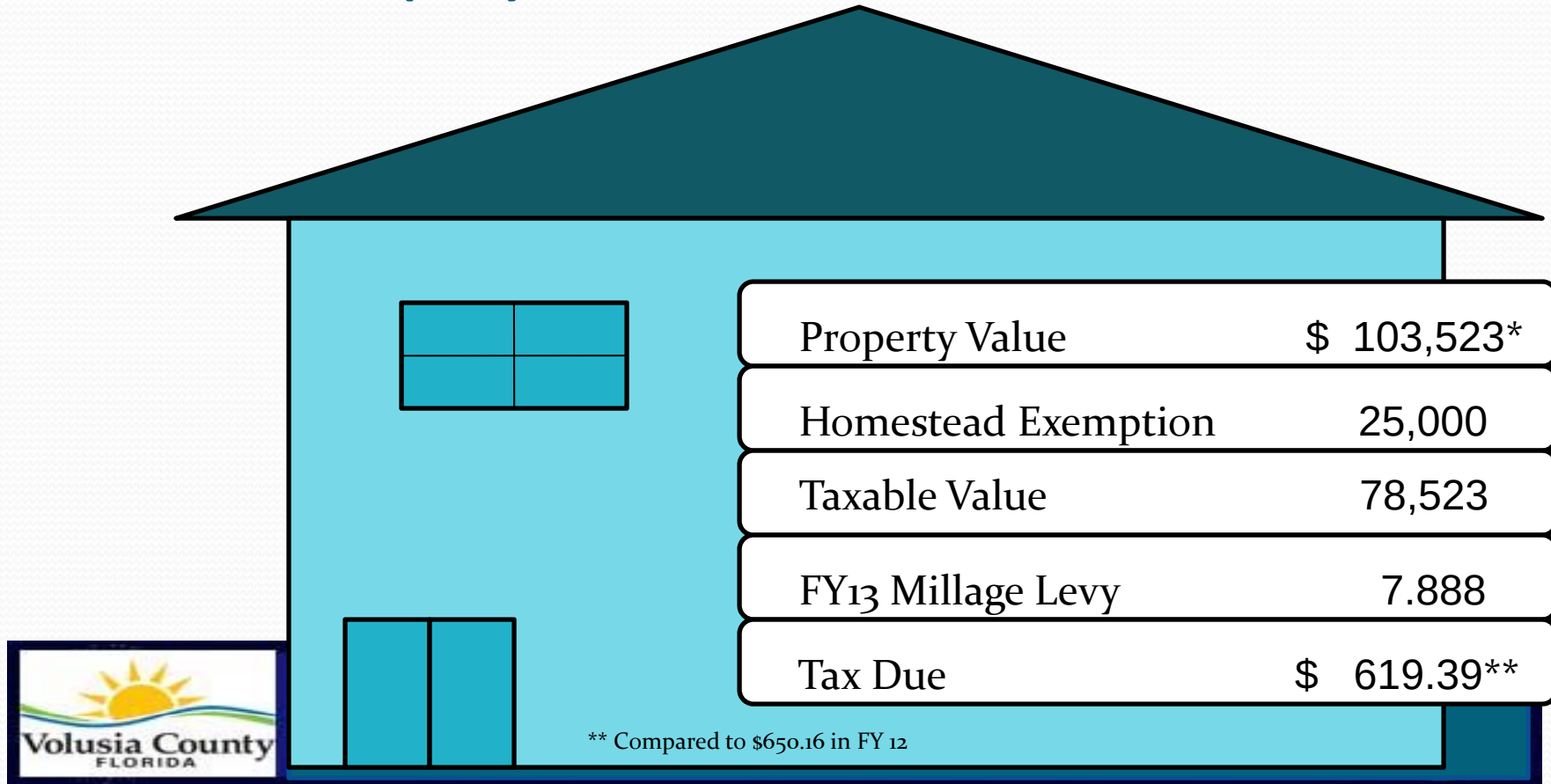
Tax increase over rolled-back rate

- The rolled-back rate of **8.2131** mills is the property tax levy that will, after the value of new construction is deducted, produce the same amount of revenue as the previous year.
- The proposed rate of **7.888** is **3.96% lower** than the rolled back rate, therefore this is advertised as an ad valorem (tax) decrease.

Millage Levy Comparison

	<u>FY10 Actual</u>	<u>FY11 Actual</u>	<u>FY12 Actual</u>	<u>FY13 Actual</u>	<u>TAXING AUTHORITY</u>	
					State	Local School Board
Required Local Effort	5.307	5.698	5.551	5.368	✓	
Prior Period Adjustment Funding Millage		0.041	0.014	.022	✓	
Discretionary Operating Millage	0.748	0.748	0.748	0.748		✓
Additional Discretionary Millage	0.000	0.000	0.000	0.000		N/A
Critical Operating Needs- 0.25 Special Option	0.250	0.250	0.250	0.250		✓
Discretionary Local Capital Improvement	1.500	1.500	1.500	1.500		✓
Debt Service	0.000	0.000	0.000	0.000		N/A
TOTAL	7.805	8.237	8.063	7.888		

FY13 Property Tax Calculation based on 7.888 mills



* Average as reported by Volusia County Property Appraiser

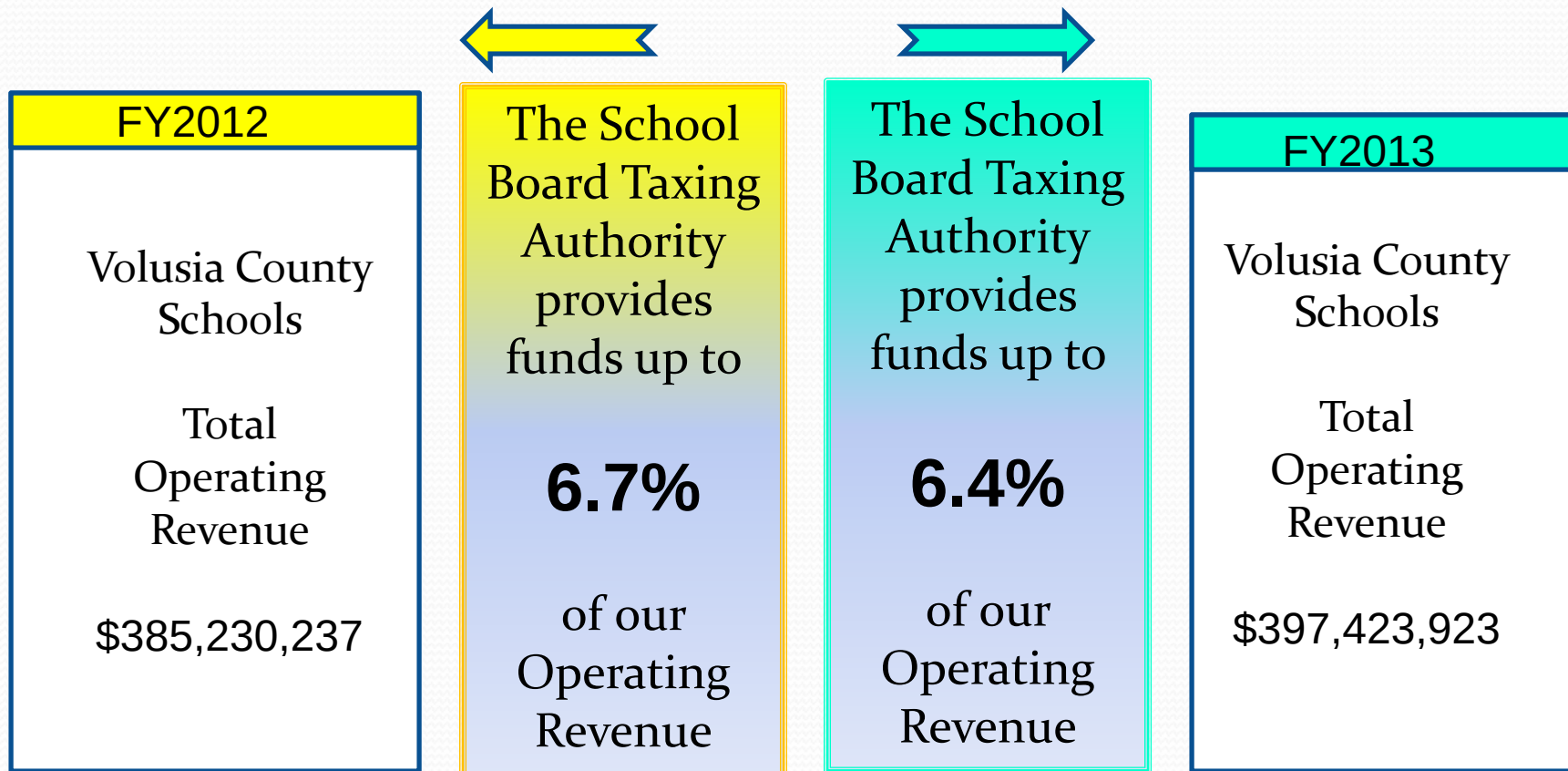
FY 13 Budget

FY13 Operating Budget Taxing Authority

Certified Tax Roll:	\$ 26,524,504,827
Adjustment Factor:	0.00096

	Non-Discretionary	 Board Authority
Required Local Effort Millage	5.368	
Total Required Local Effort Revenue	\$ 136,688,200	
Prior Period Funding Adjustment Millage	0.022	
Total Prior Period Funding Adjustment Revenue	\$ 560,198	
Discretionary Operating Millage		0.748
Total Discretionary Millage Revenue		\$ 19,046,716
Critical Operating Needs Millage		0.25
Total Critical Operating Needs Revenue		\$ 6,365,881
TOTALS	\$ 137,248,398	\$ 25,412,597

FY2012 Taxing Authority FY2013



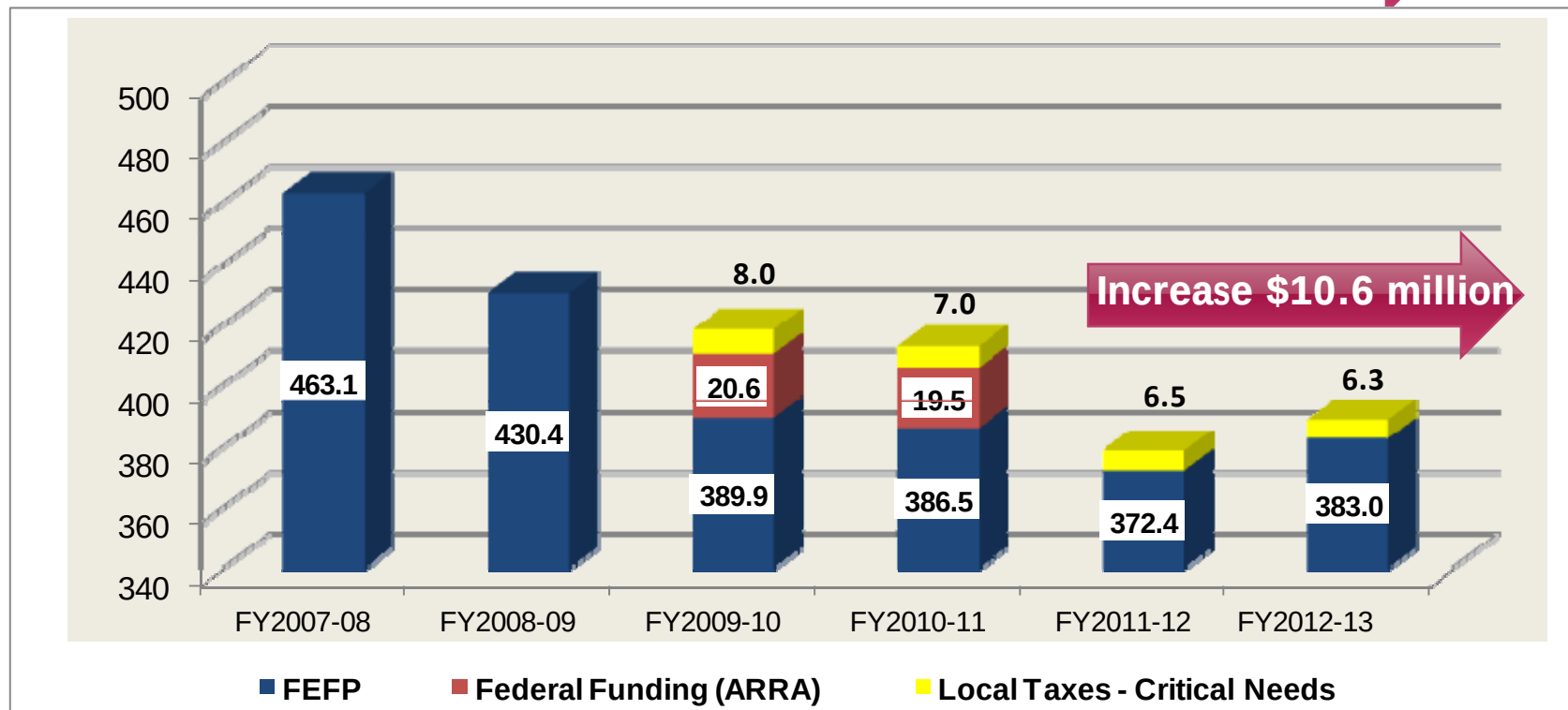
DISTRICT COST DIFFERENTIAL (DCD) GAIN/LOSS

County	Total Funding Gain or Loss FY04 - FY13	County	Total Funding Gain or Loss FY04 - FY13
Brevard	(39,185,383)	Miami-Dade	323,388,131
Broward	343,515,555	Orange	24,168,873
Clay	(16,297,534)	Osceola	(29,716,150)
Collier	70,990,262	Palm Beach	277,215,540
Duval	34,502,642	Pasco	(35,978,953)
Escambia	(61,097,139)	Pinellas	22,835,300
Hillsborough	78,752,724	Polk	(71,687,755)
Lake	(33,880,357)	Sarasota	(1,326,038)
Lee	23,699,383	Seminole	(17,058,993)
Leon	(38,622,788)	St. Johns	(16,891,932)
Manatee	(12,162,749)	St. Lucie	(24,172,450)
Marion	(69,246,516)	Volusia	(97,464,952)

(Based on the 2nd Calculation Report for FY04-FY13 of Florida Education Finance Program (FEFP).

Volusia Florida Education Finance Program (FEFP) Revenue Reductions

Volusia Cuts = \$80.1 Million since July 2007



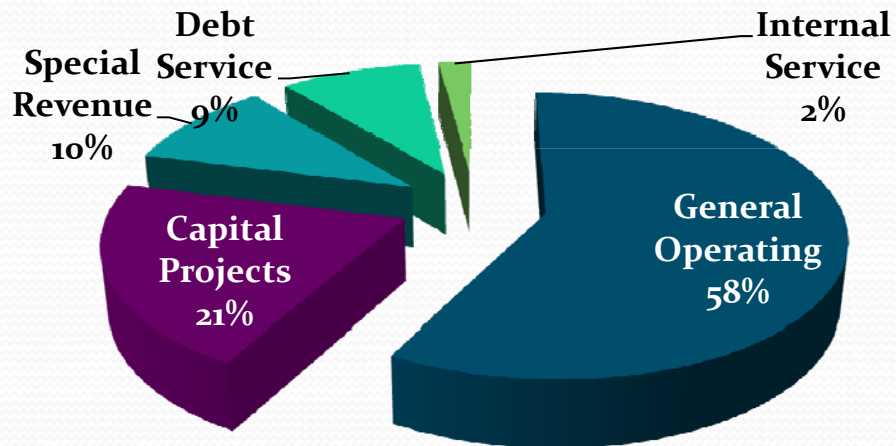
District Summary Budget

FUND	FY 12 ADOPTED BUDGET	FY 13 ADOPTED BUDGET
General Fund	\$467,222,800	\$459,151,646
Debt Service Funds	71,230,649	74,456,581
Capital Outlay Funds	163,841,487	134,328,996
Special Revenue - School Way Café	34,005,490	34,272,512
Special Revenue – ARRA*	788,956	0
Special Revenue – “Race to the Top”	10,745,999	6,933,608
Special Revenue – Title I, IDEA**, Other	43,362,643	42,719,242
Internal Service Funds (Self-Insured Programs)	14,173,975	14,669,051
TOTAL DISTRICT	\$805,372,000	\$766,531,636

* American Recovery and Reinvestment Act

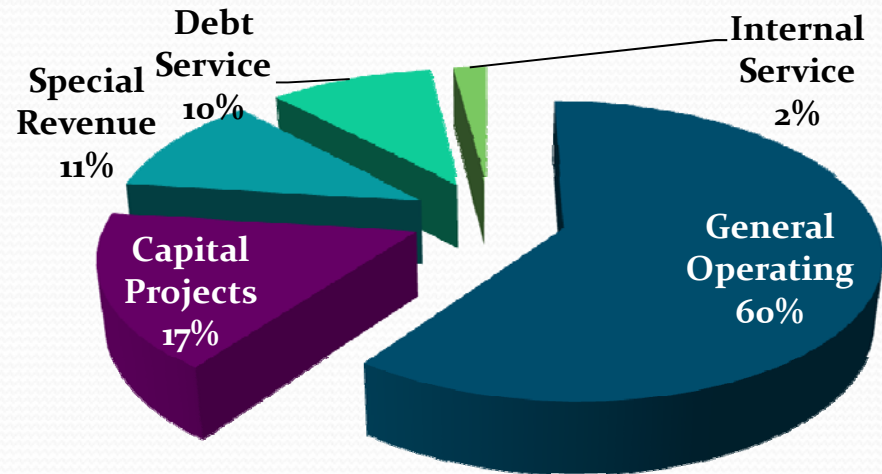
** Individuals with Disabilities Education Act

District Summary Budget



2011-12

2012-13



6 Years Of FTE Measures Taken

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	TOTALS
Teachers	34.0	383.0	180.1	90.9	29.6	247.6	965.2
Teachers on Assignment			9.0		1.9		10.9
Paraprofessionals	175.1	35.0	49.8	21.6	(6.2)	17.1	292.4
Campus Advisors	12.0	(4.0)			3.0		11.0
Clerical		26.0	11.1		8.3	21.2	66.6
Custodial		26.8	2.0		(2.4)	23.0	49.4
Assistant Principals	10.0		13.0		(1.0)		22.0
Principals			2.0		1.0		3.0
Central Office	19.1	192.6	54.4	139.5	37.0	45.8	488.4
Total FTE* Personnel Reductions	250.2	659.4	321.4	252.0	71.2	354.7	1,908.9

* Full Time Equivalent



General Fund Changes from Tentative to Final Budget

- Interest Revenue was adjusted from \$275,000 down to \$150,000 based on actual results from 2012.
- Fund balance increased \$2,953,464 due to savings in annual/sick leave, workers comp, maintenance, professional services, legal fees etc. There were also additional accounts receivable in state and local grants and a small amount of additional tax revenue.
- Appropriations were increased \$817,701. FTE fluctuation project increased by \$1,500,000 to cover the potential loss of FTE. There were also other miscellaneous adjustments of \$682,299.
- Projected fund balance changed \$2,010,763 due to the above adjustments.

General Operating Budget

Revenues	FY12 Adopted Budget	FY13 Adopted Budget
Total Revenues	\$ 385,230,237	\$ 397,423,923
Transfers from Capital & Non-Rev. Receipts	17,507,250	15,507,250
Beginning Fund Balance:		
Nonspendable Fund Balance	1,388,556	1,289,062
Restricted Fund Balance	2,321,758	899,163
Committed Fund Balance	—	5,410,429
Assigned Fund Balance	11,542,671	11,925,441
Unassigned Fund Balance	49,232,328	26,696,378
Total Reserves & Beginning Fund Balance	\$ 64,485,313	\$ 46,220,473
Total Revenues, Transfers, & Beginning Fund Balance	\$467,222,800	\$459,151,646

General Operating Budget

Appropriations	FY12 Adopted Budget	FY13 Adopted Budget
Total Appropriations	\$ 443,325,650	\$ 434,354,319
Ending Fund Balance:		
Nonspendable Fund Balance	1,388,556	1,289,062
Restricted Fund Balance	—	—
Assigned Fund Balance	—	—
Committed Fund Balance	—	—
Unassigned Fund Balance	22,508,594	23,508,265
Total Ending Fund Balance	\$ 23,897,150	\$ 24,797,327
Total Appropriations & Ending Fund Balance	\$467,222,800	\$459,151,646

General Operating Appropriation Summary

	FY12 Adopted Budget	FY13 Adopted Budget
Instruction	\$280,594,373	\$271,890,916
Instructional Support	34,631,898	34,815,838
District Administration*	17,778,948	18,626,120
School Administration	32,207,477	32,786,811
Transportation	17,533,674	17,407,159
Operation of Plant	44,308,652	42,105,034
Maintenance of Plant	14,751,277	14,791,173
Community Service	1,519,351	1,931,268
Debt Service		
TOTAL APPROPRIATIONS	\$443,325,650	\$434,354,319

*District Administration includes the School Board, General Administration, Facilities, Fiscal Services, Central Services, and Administrative Technology Services

District Administration

	FY12 Adopted Budget	FY13 Adopted Budget	Difference
Board	\$696,569	\$606,502	\$(90,067)
General Administration	1,571,585	1,571,345	(240)
Facilities, Acquis. & Construction	247,277	198,654	(48,623)
Fiscal Services	2,724,375	2,595,829	(128,546)
Central Services	6,631,373	7,024,645	393,272
Administrative Technology Services	5,907,769	6,629,145	721,376
TOTAL	\$17,778,948	\$18,626,120	\$847,172

FY13 General Fund Operating Budget - \$434,354,319
Appropriations by Object

82%
Salaries and Benefits

10%
Purchased Services

4%
Materials and Supplies

3%
Energy Services

1%
Capital Outlay/Other Expenses

FY13 General Fund Operating Budget-\$434,354,319
Appropriations by Function

71%
Instruction & Instructional Support

13%
Operations & Maintenance Of Plant

8%
School Administration

4%
Pupil Transportation

4%
District Administration

0%—Community Services

Class size Compliance Strategies

Teachers Added to Staffing in 2010-11:

Preliminary Staffing in May	73.7
Remainder Distributed	154.2

Other Strategies:

Extra Period Supplements	26.9
Volusia Virtual	<u>3.0</u>
Total	257.8

**Support Facilitation/Virtual Subs
(more than 50 classes) \$261,296**

Changes to Staffing for 2011-12:

Preliminary Staffing in May	(78.0)
Class Size Units Added	<u>60.5</u>
Total	(17.5)

**Support Facilitation/Virtual Subs
(61 GESF subs) \$510,474***

*Expenditures through May 31, 2012

Changes to Staffing for 2012-13

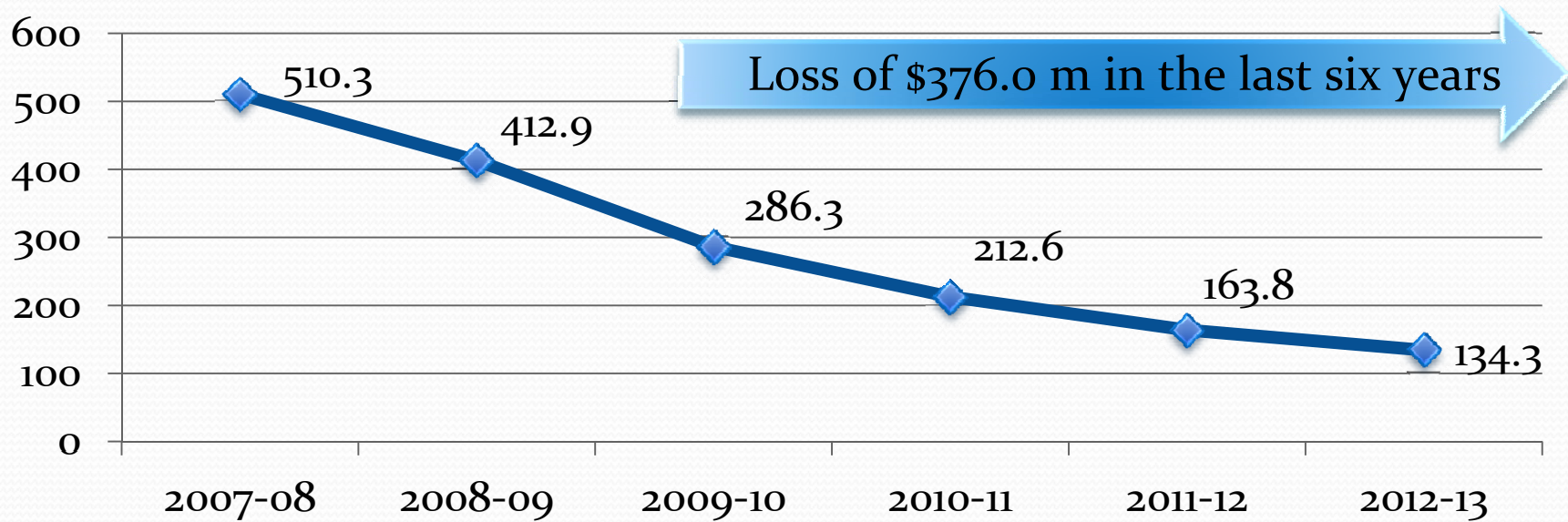
Core Teachers	(224.7)
Non-Core Teachers	<u>(16.3.)</u>

Other Strategies:

Extra Period Supplements	<u>22.7</u>
Total	(218.3)*

*As of August 21, 2012

Volusia County – Capital Budget FY2008 – FY2013 (Dollars in Millions)





Continuing Budget Concerns

1. Class Size Amendment Compliance
2. Loss of Federal Funds
3. Student Membership
4. Continued Economic Condition – State of Uncertainty
 - a) Rising Expenditures
 - b) Decreased Revenues
5. Declining Capital Revenue