



VOLUSIA COUNTY SCHOOL DISTRICT

2013-14

BUDGET WORKSHOP

May 14, 2013

DeLand Administrative Complex

Board Room

9:00 am

Budget Calendar

August 2012

- Florida Board of Education Budget Request for 2013-14

December 2012

- 2013-14 FTE Projections finalized and transmitted to DOE

January 31, 2013

- Governor's Budget for 2013-14

February 26, 2013*

- Budget Workshop

March 5, 2013

- Legislative Session Begins

March 12, 2013*

- Budget Workshop – Department Presentations

April 2013

- Calculate Preliminary 2013-14 School Staffing and review with Area Superintendents and identified District staff

April 2013

- School Discretionary Budgets Prepared

Budget Calendar

April 9, 2013*

- Budget Workshop – Department Presentations

April 23, 2013*

- Budget Workshop – Department Presentations

May 3, 2013

- Legislative Session ends

May 7, 2013*

- Budget Workshop – Department Presentations

May 8, 2013

- Staffing Sheets Distributed to Principals

May 14, 2013*

- Budget Workshop - Board Direction and Florida Education Finance Program (FEFP) Final Conference Report

June 11, 2013*

- Budget Workshop - Preliminary Budget

June 25, 2013

- Approval to Advertise the Tentative Budget and Millage Rates for 2013-14

June 25, 2013

- Approval to expend between July 1 and the adoption of the tentative budget

Budget Calendar

July 1, 2013

- Property Appraiser Certifies the Tax Roll

July 16, 2013

- Dept. of Revenue Certifies Taxable Value to the Commissioner

July 19, 2013

- DOE computes required local effort millage and certifies rate to each district

July 20, 2013

- First Public Hearing advertised in the local newspaper per Truth in Millage (TRIM) requirements

July 23, 2013

- Public Hearing and Adoption of Tentative Millage Rates and Tentative District Budget

By August 4, 2013

- Superintendent advises Property Appraiser of the proposed millage, rolled-back rate, time, date and place of the final hearing

By August 24, 2013

- Property Appraiser prepares Notice of Proposed Property Taxes and mails TRIM notice

Sept. 10, 2013

- Public Hearing and Adoption of Final Millage Rates and Final District Budget

**Budget Workshops*

Critical Timeline

Staffing Process

- Projected Enrollments sent to schools for input in March
- Preliminary Staffing calculated in April
- Principals received Staffing Sheets on May 8

Preliminary Budget

- Legislative Session ends with Final FEFP Revenues on May 3, 2013
- Budget Reduction Options to be considered
- Preliminary Budget Presentation June 11, 2013

Tentative Budget

- Tax Roll Certified July 1, 2013
- Required Local Effort Certified July 19, 2013
- Public Hearing on Tentative Budget and Millage Rates July 23, 2013

Final Budget

- Approve 2012-13 Annual Financial Report & 2012-13 Final Budget Amendment Sept 10, 2013
- Public Hearing and Adoption of Final Budget Sept 10, 2013

FEFP Revenue*/Conference Report

Formula Components	FY2013 4th Calc	FY2014 Conference Budget	Difference
FTE	61,052.46	59,941.54	(1,110.92)
Base Student Allocation	\$ 3,582.98	\$ 3,752.30	\$ 169.32
Total Funding Per Student	\$ 6,220.03	\$ 6,612.42	\$ 392.39
District Cost Differential (DCD)	0.9672	0.9683	0.0011
School Taxable Value	\$ 26,524,504,827	\$ 25,872,554,670	\$ (651,950,157)
Total Millage	6.388	5.950	(0.438)

**Source: Artifact 1*

FEFP Funding Summary

Formula Components	FY2013 4 th Calculation	FY2014 Conference Budget	Difference
FEFP Funding	\$ 292,665,313	\$ 310,746,115	\$ 18,080,802
Less Required Local Effort	(136,688,200)	(129,205,468)	7,482,732
State FEFP Funding	155,977,113	181,540,647	25,563,534
Categorical Funding	65,771,127	64,769,411	(1,001,716)
School Recognition/Lottery	2,264,763	2,264,763	-
Total State Funding	224,013,003	248,574,821	24,561,818
Local Funding	155,734,916	147,784,032	(7,950,884)
Total Funding	\$ 379,747,919	\$ 396,358,853	\$ 16,610,934

Full Time Equivalent (FTE) Adjustment

FY 13 FTE Estimate Based on 4 th Calc	61,052.46
FY 14 FTE Submitted by District to DOE in December	60,438.40
Difference	(614.06)
FY 14 FTE Submitted by District to DOE in December	60,438.40
FY 14 FTE Used in Final Conference Report	59,941.54
Difference	(496.86)
TOTAL	(1,110.92)

Virtual FTE

(BASED ON FINAL FEFP CONFERENCE REPORT FOR FY 2013-14)

Base Student
Allocation
(BSA)

X

District Cost
Differential
(DCD)

X

Weighted Full
Time Equivalent
(WFTE)

=

Base Funding

BSA is
3,752.30

DCD is
0.9683

WFTE = FTE
x Program
Cost Factor
(1.011)

For One (1) Basic FTE Funded at High School

Base Funding for 1 FTE = $3,752.30 \times 0.9683 \times 1.011 = \$3,673$

$1/6$ of 3,673 = \$612

The Result of These Changes

- ❧ The new FTE formula will result in a number that will be meaningless for planning purposes (since many students will be recorded as less than one FTE even though they are in attendance at a school for the full 180 day school year).
- ❧ Comparison with prior year FTE will result in an “apples to oranges” comparison (e.g.-a full time student included as one FTE last year could be calculated as .8334 FTE or some other fraction of an FTE under the new policy).
- ❧ An added degree of uncertainty will result with respect to the actual funded school district FTE for a year (currently, a district has a relatively good idea of its FTE after each February count).

The Result of These Changes

Example

If a student takes one credit with FLVS and 6 credits with a brick and mortar school, FLVS would receive .1666 FTE and the school would receive .8334 FTE, calculated as follows:

- Brick and Mortar: 6 Credits X 50 Minutes X 5 days = 1,500 minutes/1,500=1.000 (pre-adjusted FTE)
- FLVS: One (1) Credit = .1666 (1/6) (pre-adjusted FTE)
- 1.000 (a). + .1666 (b). = 1.1666 (pre-adjusted FTE) prior to proration to one

Proration to one - brick and mortar	.8334 FTE
FLVS	.1666 FTE
TOTAL	1.0000 FTE

Major Budget Concerns for FY 2013-14

- ❖ Florida Education Finance Program (FEFP) Funding
- ❖ Class Size Compliance Challenges
- ❖ Expiration of 0.25 Critical Needs Ad Valorem Assessment with defeat of 1 Mill Referendum
- ❖ Health Insurance and Impact of Patient Affordability Health Care Act
- ❖ District Cost Differential (DCD) Adjustment Outcome
- ❖ Unfunded Pension Liability
- ❖ Caution regarding a Weak State and Local Economic Forecast
- ❖ Outcome of Federal Sequestration and Potential Effects on Federal Programs and Florida/Local Economy
- ❖ Use of Non-recurring Revenues and Fund Balances for Recurring Budget Costs

Significant School considerations

02/26/13

- ❖ Reduce Substitute Days from 7 per teacher to 6 per teacher
- ❖ Reduce Activity (Salary) Supplements 10%
 - ❖ Elementary
 - ❖ Middle
 - ❖ High
- ❖ Shared Elementary Principals
- ❖ Student Competitions
- ❖ Pay to Participate Increase \$75 to \$100 per Athlete and \$125 maximum for Multiple Sports (Internal Accounts)

05/07/13

- ❖ No Action Anticipated
- ❖ No Action Anticipated
- ❖ No Action Anticipated
- ❖ No Action Anticipated
- ❖ No Action Anticipated

