

2014-2018 FISCAL FORECAST FOR CAPITAL OUTLAY 5 YEAR WORK PROGRAM

CURRENT AS OF 5-29-13

	Budget	Forecast	Forecast	Forecast	Forecast
REVENUES	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
State sources:					
CO&DS distributed to district	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000
Interest on undistributed CO&DS	20,000	20,000	20,000	20,000	20,000
PECO	-	-	-	-	-
Other state sources	-	-	-	-	-
Total state sources	330,000	330,000	330,000	330,000	330,000
Local sources:					
Ad valorem taxes	38,940,995	38,940,995	39,330,405	39,723,709	40,120,946
Sales tax	30,805,000	31,113,050	31,424,181	15,869,211	
Interest income	-	-	-	-	-
Impact fees	500,000	1,500,000	3,000,000	3,000,000	3,000,000
Local Misc.	-	-	-	-	-
Total local sources	70,245,995	71,554,045	73,754,586	58,592,920	43,120,946
TOTAL REVENUE	70,575,995	71,884,045	74,084,586	58,922,920	43,450,946
OTHER SOURCES OF FUNDS:					
Transfers In	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Restricted Fund Balance	44,471,830	37,464,713	34,992,862	37,224,327	46,895,702
Total other sources	44,471,830	37,464,713	34,992,862	37,224,327	46,895,702
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 115,047,825	\$ 109,348,758	\$ 109,077,448	\$ 96,147,247	\$ 90,346,648
EXPENDITURES (by category)					
New Construction	\$ -	\$ -	\$ -	\$ 500,000	\$ 17,500,000
Projects at Existing Schools & Facilities	4,750,000	4,950,000	4,950,000	4,950,000	4,950,000
Facilities Management	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Technology	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
System Wide Equipment and Vehicles	500,000	500,000	500,000	500,000	500,000
Buses	4,116,030	3,125,000	3,125,000	3,125,000	3,125,000
Projects in Progress	-	-	-	-	-
TOTAL EXPENDITURES	13,366,030	12,575,000	12,575,000	13,075,000	30,075,000
TRANSFERS OUT:					
To General Fund	12,950,000	10,507,250	8,007,250	5,507,250	3,007,250
To Debt Service Funds	51,267,082	51,273,646	51,270,871	30,669,295	23,802,365
TOTAL TRANSFERS	64,217,082	61,780,896	59,278,121	36,176,545	26,809,615
Restricted Fund Balance	37,464,713	34,992,862	37,224,327	46,895,702	33,462,033
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 115,047,825	\$ 109,348,758	\$ 109,077,448	\$ 96,147,247	\$ 90,346,648

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