

DATE: July 18, 2013

TO: Margaret A. Smith, D. Ed., Superintendent
Mrs. Diane J. Smith, Board Chairman
Ms. Candace Lankford, Board Vice-Chairman
Mrs. Linda Costello, Board Member
Stan Schmidt, Board Member
Mrs. Ida D. Wright, Board Member

FROM: Robert Moll, Ed. D.
Deputy Superintendent
Financial and Business Services

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SUBJECT: FY14 Tentative Budget Summary

The tentative budget for FY14 of \$764.2 million (compared to \$766.5 million in FY13) represents a 0.3% decrease. The general operating category of the Florida Education Finance Program (FEFP) had an increase of 4.48% while special revenue (federal) and capital projects continued their decline. Special revenue decline was due mainly to federal sequestration while capital revenue declined due to continued loss of Public Education Capital Outlay (PECO) funds, declining property values, and a temporary moratorium on impact fee collections.

Despite the Base Student Allocation (BSA) increase to \$3,752.30 from \$3,582.98, the amount still barely coincided with the FY 2009-10 funding level. The application of the District Cost Differential (DCD) continues to have a costly impact on Volusia County School District's FEFP revenue with the reduction of \$7.76 million as of the second calculation.

The final conference report showed Volusia gaining \$16.6 million of which \$10.4 million was earmarked for instructional salary increases, and additional \$0.5 million for instructional materials and teacher lead. The remaining \$5.7 million in discretionary revenue was utilized to offset the retirement rate from 5.18% to 6.95%.

With the sunseting of the 0.25 critical needs millage and the voter rejection of the 1 mill ad valorem tax increase, significant budget reduction measures needed to occur, the most prominent being the outsourcing of custodial and groundskeeping services, in order to balance the FY14 budget. The district's focus of maintaining student programs, increasing academic achievement, and being in compliance with the class size amendment requirements were targeted goals in this budget.

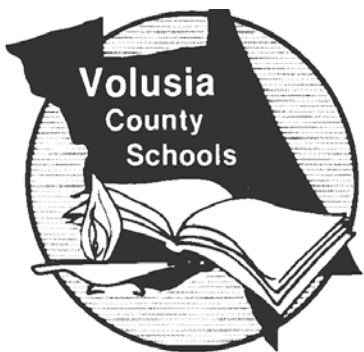
Margaret A. Smith, D. Ed., Superintendent
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Student enrollment continues to decline but it is hoped that economic resurgence in the county will reverse that trend as market needs increase employment opportunities and subsequently attract young families to the area. Despite that prospect, this year's impact to the budget regarding virtual instruction and dual enrollment will have to be closely monitored to identify and establish more predictable trends.

Lastly, major projects such as Race To The Top (RTTT) and its variety of deliverables and program assurances, as well as the development of salary schedules that align with requirements of Senate Bill 736, are critical functions that will have short and long term impacts for future budgetary considerations.

The FY13-14 projected unassigned fund balance is 5.4% in accordance with the desired goal in school board policy 722. The positive economic forecasts have to be tempered with the reality of a budget climate that is still in recovery from the Great Recession of 2007 and the continued need to expect the unexpected and keep the school district in the position of providing for the goal of maintaining academic programs and improving student achievement.

RM/dv



School Board Members

Mrs. Diane J. Smith,
Chairman

Ms. Candace Lankford,
Vice Chairman

Mrs. Linda Costello

Mr. Stan Schmidt

Mrs. Ida D. Wright

**District School Board
of Volusia County
DeLand, Florida**

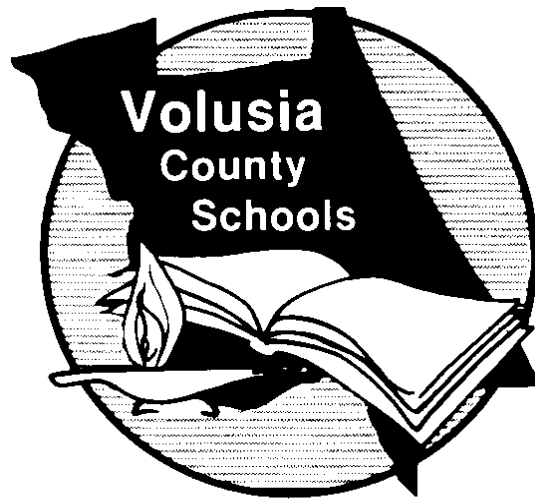
**2013-14
Tentative Operating
Budget**

Superintendent of Schools

Margaret A. Smith, D.Ed.



2013-14 Tentative Operating Budget

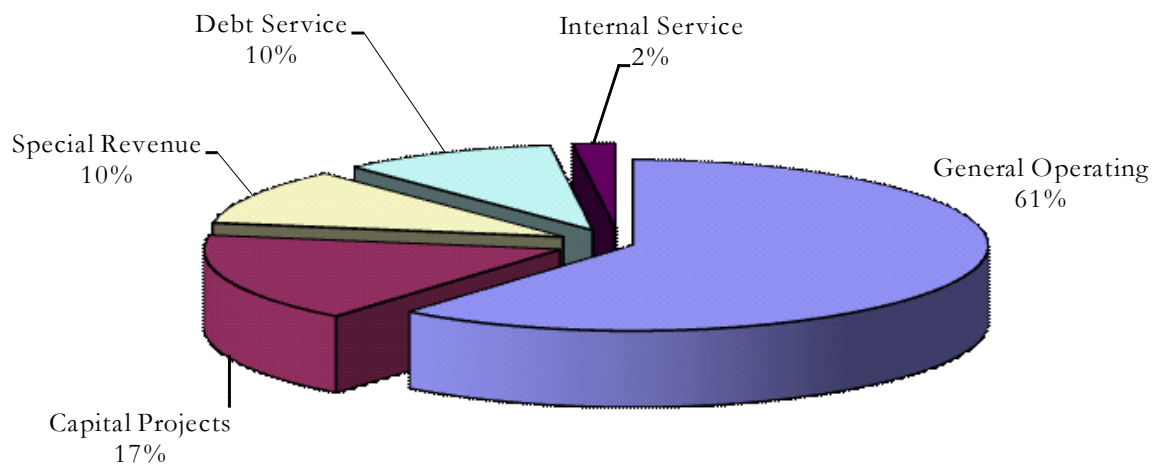


July 23, 2013



All Funds Summary

2013-14 Tentative Budget



2-Year Fund Comparison (in millions)

Fund	2012-13	2013-14
General Operating	\$ 459.2	\$ 464.5
Capital Projects	134.3	128.8
Special Revenue	83.9	81.4
Debt Service	74.4	74.8
Internal Service	14.7	14.7
Total	\$ 766.5	\$ 764.2



All Funds Summary

	General Operating	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
REVENUES:						
Federal	\$ 2,145,000	\$ -	\$ -	\$ 66,232,771	\$ -	\$ 68,377,771
State	246,212,690	1,963,300	330,000	350,000	-	248,855,990
Local	154,913,160	-	71,604,954	5,644,000	6,380,768	238,542,882
TOTAL REVENUES	403,270,850	1,963,300	71,934,954	72,226,771	6,380,768	555,776,643
Other Financing Sources	-	-	-	-	-	-
Non Revenue Receipts	-	-	-	-	-	-
Transfers In	12,950,000	51,267,082	-	-	-	64,217,082
Beginning Fund Balances	48,239,492	21,552,673	56,820,539	9,228,600	8,361,207	144,202,511
TOTAL REVENUE,						
TRANSFERS & FUND BALANCES	\$464,460,342	\$ 74,783,055	\$ 128,755,493	\$ 81,455,371	\$ 14,741,975	\$ 764,196,236
EXPENDITURES:						
Instruction	\$ 284,358,976	\$ -	\$ -	\$ 19,378,508	\$ 744,718	\$ 304,482,202
Pupil Personnel Services	15,707,102	-	-	5,362,313	-	21,069,414
Instructional Media Services	6,487,297	-	-	116,650	-	6,603,947
Instruction and Curriculum Dev. Services	6,426,931	-	-	11,928,311	-	18,355,243
Instructional Staff Training Services	1,358,432	-	-	2,594,201	-	3,952,633
Instructional Related Technology	3,647,723	-	-	855,684	-	4,503,407
Board	662,979	-	-	-	-	662,979
General Administration	1,597,830	-	-	1,578,026	-	3,175,855
School Administration	33,721,088	-	-	2,683,266	50,000	36,454,354
Facilities Acquisition and Construction	977,663	-	24,511,110	-	-	25,488,773
Fiscal Services	2,547,369	-	-	-	30,500	2,577,869
Food Services	-	-	-	27,229,000	75,000	27,304,000
Central Services	7,196,485	-	-	1,519,059	1,433,800	10,149,344
Pupil Transportation Services	17,228,792	-	-	438,773	263,200	17,930,766
Operation of Plant	35,479,086	-	-	42,375	3,738,000	39,259,461
Maintenance of Plant	14,073,953	-	-	138,605	45,550	14,258,108
Administrative Technology Services	7,689,221	-	-	-	-	7,689,221
Community Services	2,341,170	-	-	-	-	2,341,170
Debt Service	-	52,642,547	-	-	-	52,642,547
TOTAL EXPENDITURES	441,502,097	52,642,547	24,511,110	73,864,771	6,380,768	598,901,293
Transfers Out	-	-	64,217,082	-	-	64,217,082
Ending Fund Balances	22,958,246	22,140,508	40,027,301	7,590,600	8,361,207	101,077,862
TOTAL EXPENDITURES,						
TRANSFERS & FUND BALANCES	\$464,460,342	\$ 74,783,055	\$ 128,755,493	\$ 81,455,371	\$ 14,741,975	\$ 764,196,236



Governmental Funds Summary

	General Fund			Debt Service		
	Actuals	Estimated	Tentative	Actuals	Estimated	Tentative
	Actuals	Actuals	Budget	Actuals	Actuals	Budget
	2011-2012	2012-2013	2013-2014	2011-2012	2012-2013	2013-2014
REVENUES						
Federal Direct	\$ 492,607	\$ 480,685	\$ 320,000	\$ -	\$ -	\$ -
Federal Through State	2,510,606	2,756,484	1,825,000	-	-	-
State Sources	208,245,906	221,900,592	246,212,690	1,924,834	1,953,944	1,963,300
Local Sources	182,707,580	174,442,442	154,913,160	15,780	21,173	-
TOTAL REVENUES	393,956,699	399,580,203	403,270,850	1,940,614	1,975,117	1,963,300
Transfers In	15,964,121	14,757,134	12,950,000	54,522,668	51,340,309	51,267,082
Non-Revenue Sources	56,368	235,289	-	43,053,829	-	-
Nonspendable Fund Balance	1,388,556	1,289,062	1,289,062	-	-	-
Restricted Fund Balance	2,321,758	899,163	1,698,895	17,672,285	21,173,903	21,552,673
Committed Fund Balance	-	5,410,429	-	-	-	-
Assigned Fund Balance	11,542,671	11,925,441	11,235,905	-	-	-
Unassigned Fund Balance	49,232,328	26,696,378	34,015,630	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCE	\$474,462,500	\$460,793,099	\$ 464,460,342	\$ 117,189,396	\$ 74,489,329	\$ 74,783,055
EXPENDITURES						
Instruction	\$271,566,035	\$258,182,531	\$ 284,358,976	\$ -	\$ -	\$ -
Pupil Personnel Services	16,946,521	16,357,188	15,707,102	-	-	-
Instructional Media Services	6,548,060	6,105,758	6,487,297	-	-	-
Instruction and Curriculum Dev. Services	6,600,520	7,723,519	6,426,931	-	-	-
Instructional Staff Training Services	1,426,077	875,308	1,358,432	-	-	-
Instructional Related Technology	3,569,493	3,837,166	3,647,723	-	-	-
Board	744,079	646,060	662,979	-	-	-
General Administration	1,495,802	1,435,537	1,597,830	-	-	-
School Administration	32,133,494	31,424,287	33,721,088	-	-	-
Facilities Acquisition and Construction	468,419	489,977	977,663	-	-	-
Fiscal Services	2,472,566	2,380,209	2,547,369	-	-	-
Food Services	-	-	-	-	-	-
Central Services	4,849,609	5,372,568	7,196,485	-	-	-
Pupil Transportation Services	15,397,929	15,057,850	17,228,792	-	-	-
Operation of Plant	40,508,438	39,830,585	35,479,086	-	-	-
Maintenance of Plant	14,089,484	13,299,227	14,073,953	-	-	-
Administrative Technology Services	4,914,819	5,334,805	7,689,221	-	-	-
Community Services	4,510,682	4,201,032	2,341,170	-	-	-
Debt Service	-	-	-	96,015,493	52,936,656	52,642,547
TOTAL EXPENDITURES	428,242,027	412,553,607	441,502,097	96,015,493	52,936,656	52,642,547
Transfers Out and Other Financing	-	-	-	-	-	-
Nonspendable Fund Balance	1,289,062	1,289,062	1,289,062	-	-	-
Restricted Fund Balance	899,163	1,698,895	-	21,173,903	21,552,673	22,140,508
Committed Fund Balance	5,410,429	-	-	-	-	-
Assigned Fund Balance	11,925,441	11,235,905	-	-	-	-
Unassigned Fund Balance	26,696,378	34,015,630	21,669,183	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$474,462,500	\$460,793,099	\$ 464,460,342	\$ 117,189,396	\$ 74,489,329	\$ 74,783,055



Governmental Funds Summary

Capital Projects			Special Revenue			Total Governmental Funds		
Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget
2011-2012	2012-2013	2013-2014	2011-2012	2012-2013	2013-2014	2011-2012	2012-2013	2013-2014
\$ -	\$ -	\$ -	\$ 272,554	\$ 4,700	\$ -	\$ 765,161	\$ 485,385	\$ 320,000
-	-	-	61,312,658	56,891,453	66,232,771	63,823,264	59,647,937	68,057,771
880,353	1,082,425	330,000	355,522	349,850	350,000	211,406,615	225,286,811	248,855,990
76,011,687	70,923,108	71,604,954	6,104,537	5,634,547	5,644,000	264,839,583	251,021,270	232,162,114
76,892,040	72,005,533	71,934,954	68,045,271	62,880,550	72,226,771	540,834,624	536,441,403	549,395,875
-	-	-	-	-	-	70,486,789	66,097,444	64,217,082
-	-	-	3,000	-	-	43,113,197	235,289	-
-	-	-	1,859,599	2,437,016	2,437,016	3,248,155	3,726,078	3,726,078
90,372,351	65,328,709	56,820,539	7,375,391	7,416,996	6,791,584	117,741,785	94,818,771	86,863,691
-	-	-	-	-	-	-	5,410,429	-
2,121,912	-	-	-	-	-	13,664,583	11,925,441	11,235,905
-	-	-	-	-	-	49,232,328	26,696,378	34,015,630
\$ 169,386,303	\$ 137,334,242	\$ 128,755,493	\$ 77,283,261	\$ 72,734,562	\$ 81,455,371	\$ 838,321,461	\$ 745,351,232	\$ 749,454,261
\$ -	\$ -	\$ -	\$ 18,487,152	\$ 16,610,496	\$ 19,378,508	\$ 290,053,187	\$ 274,793,027	\$ 303,737,484
-	-	-	4,472,919	4,668,844	5,362,313	21,419,440	21,026,032	21,069,415
-	-	-	37,648	-	116,650	6,585,708	6,105,758	6,603,947
-	-	-	10,157,024	10,297,545	11,928,311	16,757,544	18,021,064	18,355,242
-	-	-	2,397,263	1,588,706	2,594,201	3,823,340	2,464,014	3,952,633
-	-	-	1,507,061	1,115,604	855,684	5,076,553	4,952,770	4,503,407
-	-	-	-	-	-	744,079	646,060	662,979
-	-	-	1,421,590	1,322,499	1,578,026	2,917,392	2,758,036	3,175,856
-	-	-	2,311,488	2,336,262	2,683,266	34,444,982	33,760,549	36,404,354
33,570,805	14,416,260	24,511,110	-	-	-	34,039,224	14,906,237	25,488,773
-	-	-	-	-	-	2,472,566	2,380,209	2,547,369
-	-	-	24,608,380	24,187,377	27,229,000	24,608,380	24,187,377	27,229,000
-	-	-	1,515,943	898,123	1,519,059	6,365,552	6,270,691	8,715,544
-	-	-	458,224	395,585	438,773	15,856,153	15,453,435	17,667,565
-	-	-	28,422	36,281	42,375	40,536,860	39,866,866	35,521,461
-	-	-	-	48,640	138,605	14,089,484	13,347,867	14,212,558
-	-	-	26,136	-	-	4,940,955	5,334,805	7,689,221
-	-	-	-	-	-	4,510,682	4,201,032	2,341,170
-	-	-	-	-	-	96,015,493	52,936,656	52,642,547
33,570,805	14,416,260	24,511,110	67,429,249	63,505,962	73,864,771	625,257,575	543,412,485	592,520,526
70,486,789	66,097,443	64,217,082	-	-	-	70,486,789	66,097,443	64,217,082
-	-	-	2,437,016	2,437,016	2,437,016	3,726,078	3,726,078	3,726,078
62,520,792	56,820,539	40,027,301	7,416,996	6,791,584	5,153,584	92,010,854	86,863,691	67,321,393
-	-	-	-	-	-	5,410,429.00	-	-
2,807,917	-	-	-	-	-	14,733,358	11,235,905	-
-	-	-	-	-	-	26,696,378	34,015,630	21,669,183
\$ 169,386,303	\$ 137,334,242	\$ 128,755,493	\$ 77,283,261	\$ 72,734,562	\$ 81,455,371	\$ 838,321,461	\$ 745,351,232	\$ 749,454,261



Proprietary Funds Summary

	Workers' Compensation			Property Insurance		
	Actuals 2011-2012	Estimated	Tentative	Actuals 2011-2012	Estimated	Tentative
		Actuals	Budget		Actuals	Budget
		2012-2013	2013-2014		2012-2013	2013-2014
OPERATING REVENUES						
Interest	\$ 2,526	\$ 7,179	\$ -	\$ 4,381	\$ 8,868	\$ -
Other Operating Revenues	1,665,626	2,316,980	2,356,768	2,945,992	3,192,765	3,400,000
TOTAL OPERATING REVENUES	1,668,152	2,324,159	2,356,768	2,950,373	3,201,633	3,400,000
Non-Revenue Sources	-	-	-	-	-	-
Transfers from General	-	-	-	-	-	-
Beginning Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,234,180	\$ 2,890,187	\$ 2,922,796	\$ 8,052,512	\$ 8,303,772	\$ 8,502,139
OPERATING EXPENSES:						
Salaries	\$ 60,052	\$ 55,707	\$ 139,800	\$ -	\$ -	\$ -
Employee Benefits	318,930	373,899	428,000	-	-	-
Purchased Services	302,393	303,122	550,000	2,950,373	3,201,633	3,400,000
Energy Supplies	-	-	-	-	-	-
Material and Supplies	81	31	1,000	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenses	986,696	1,591,400	1,237,968	-	-	-
TOTAL OPERATING EXPENSES	1,668,152	2,324,159	2,356,768	2,950,373	3,201,633	3,400,000
Ending Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,234,180	\$ 2,890,187	\$ 2,922,796	\$ 8,052,512	\$ 8,303,772	\$ 8,502,139



Proprietary Funds Summary

Liability Insurance			Fleet Insurance			Total Internal Service Funds		
Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget
2011-2012	2012-2013	2013-2014	2011-2012	2012-2013	2013-2014	2011-2012	2012-2013	2013-2014
\$ -	\$ 4,050	\$ -	\$ -	\$ 1,944	\$ -	\$ 6,907	\$ 22,041	\$ -
372,833	422,076	412,800	190,466	280,719	211,200	5,174,917	6,212,540	6,380,768
372,833	426,126	412,800	190,466	282,663	211,200	5,181,824	6,234,581	6,380,768
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
\$ 2,065,873	\$ 2,119,166	\$ 2,105,840	\$ 1,190,466	\$ 1,282,663	\$ 1,211,200	\$ 13,543,031	\$ 14,595,788	\$ 14,741,975
\$ -	\$ -	\$ -	\$ 1,981	\$ -	\$ -	\$ 62,033	\$ 55,707	\$ 139,800
-	-	-	-	-	-	318,930	373,899	428,000
282,036	385,233	407,800	183,965	282,538	211,200	3,718,767	4,172,526	4,569,000
-	-	-	-	-	-	-	-	-
-	-	-	4,520	125	-	4,601	156	1,000
-	-	-	-	-	-	-	-	-
90,797	40,893	5,000	-	-	-	1,077,493	1,632,293	1,242,968
372,833	426,126	412,800	190,466	282,663	211,200	5,181,824	6,234,581	6,380,768
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,208	8,361,207	8,361,207
\$ 2,065,873	\$ 2,119,166	\$ 2,105,840	\$ 1,190,466	\$ 1,282,663	\$ 1,211,200	\$ 13,543,031	\$ 14,595,788	\$ 14,741,975



General Fund

	Actuals 2011-2012	Adopted Budget 2012-2013	Estimated Actuals 2012-2013	Tentative Budget 2013-2014
REVENUES				
Federal Sources:				
Federal Direct	\$ 492,607	\$ 320,000	\$ 480,685	\$ 320,000
Other Federal Grants	2,510,606	1,825,000	2,756,484	1,825,000
Total Federal Sources	3,003,213	2,145,000	3,237,169	2,145,000
State Sources:				
Florida Educational Finance Program	138,706,251	158,798,210	152,760,598	177,483,234
Categoricals	67,508,170	68,409,767	67,339,145	67,034,174
Discretionary Lottery Funds	194,772	-	-	-
Capital Outlay and Debt Service	34,366	34,366	34,366	34,366
Mobile Home License Tax	520,427	515,000	485,454	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	998,435	862,431	997,544	862,431
Total State Sources	208,245,906	228,903,259	221,900,592	246,212,690
Local Sources:				
Ad Valorem Taxes	170,061,267	162,660,995	163,457,017	152,656,491
Interest Income	130,975	150,000	123,134	150,000
Local Grants and Other Local Sources	12,515,338	3,564,669	10,862,291	2,106,669
Total Local Sources	182,707,580	166,375,664	174,442,442	154,913,160
TOTAL REVENUES	393,956,699	397,423,923	399,580,203	403,270,850
OTHER SOURCES OF FUNDS				
Transfers from Capital Projects	15,964,121	15,507,250	14,757,134	12,950,000
Non-Revenue Receipts	56,368	-	235,289	-
TOTAL OTHER SOURCES OF FUNDS	16,020,489	15,507,250	14,992,423	12,950,000
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,388,556	1,289,062	1,289,062	1,289,062
Restricted Fund Balance	2,321,758	899,163	899,163	1,698,895
Committed Fund Balance	-	5,410,429	5,410,429	-
Assigned Fund Balance	11,542,671	11,925,441	11,925,441	11,235,905
Unassigned Fund Balance	49,232,328	26,696,378	26,696,378	34,015,630
TOTAL RESERVES & FUND BALANCE	64,485,313	46,220,473	46,220,473	48,239,492
TOTAL REVENUE, TRANSFERS & FUND BALANCE	\$ 474,462,500	\$ 459,151,646	\$ 460,793,099	\$ 464,460,342
EXPENDITURES				
Instruction	\$ 271,566,035	\$ 271,890,916	\$ 258,182,531	\$ 284,358,976
Pupil Personnel Services	16,946,521	16,273,371	16,357,188	15,707,102
Instructional Media Services	6,548,060	6,414,969	6,105,758	6,487,297
Instruction and Curriculum Dev. Services	6,600,520	6,750,589	7,723,519	6,426,931
Instructional Staff Training Services	1,426,077	1,328,006	875,308	1,358,432
Instructional Related Technology	3,569,493	4,048,903	3,837,166	3,647,723
Board	744,079	606,502	646,060	662,979
General Administration	1,495,802	1,571,345	1,435,537	1,597,830
School Administration	32,133,494	32,786,811	31,424,287	33,721,088
Facilities Acquisition and Construction	468,419	198,654	489,977	977,663
Fiscal Services	2,472,566	2,595,829	2,380,209	2,547,369
Central Services	4,849,609	7,024,645	5,372,568	7,196,485
Pupil Transportation Services	15,397,929	17,407,159	15,057,850	17,228,792
Operation of Plant	40,508,438	42,105,034	39,830,585	35,479,086
Maintenance of Plant	14,089,484	14,791,173	13,299,227	14,073,953
Administrative Technology Services	4,914,819	6,629,145	5,334,805	7,689,221
Community Services	4,510,682	1,931,268	4,201,032	2,341,170
Debt Service	-	-	-	-
TOTAL EXPENDITURES	428,242,027	434,354,319	412,553,607	441,502,097
OTHER USES OF FUNDS				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-	-
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,289,062	1,289,062	1,289,062	1,289,062
Restricted Fund Balance	899,163	-	1,698,895	-
Committed Fund Balance	5,410,429	-	-	-
Assigned Fund Balance	11,925,441	-	11,235,905	-
Unassigned Fund Balance	26,696,378	23,508,265	34,015,630	21,669,183
Unassigned Fund Balance-Above 5% Board Policy	-	-	-	-
TOTAL RESERVES & FUND BALANCE	46,220,473	24,797,327	48,239,492	22,958,245
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 474,462,500	\$ 459,151,646	\$ 460,793,099	\$ 464,460,342



Debt Service Fund

	Actuals 2011-2012	Adopted Budget 2012-2013	Estimated Actuals 2012-2013	Tentative Budget 2013-2014
REVENUES				
State Sources:				
CO&DS Withheld for SBE/COBI Bonds	\$ 1,925,052	\$ 1,953,944	\$ 1,953,944	\$ 1,963,300
Cost of Issuing SBE/COBI Bonds	-	-	-	-
SBE/COBI Bond Interest	(218)	-	-	-
Other state sources	-	-	-	-
Total State sources	1,924,834	1,953,944	1,953,944	1,963,300
Local Sources:				
Ad valorem taxes	-	-	-	-
Interest	15,780	-	21,173	-
Miscellaneous Local Sources	-	-	-	-
Payment in Lieu of Taxes	-	-	-	-
Total Local Sources	15,780	-	21,173	-
TOTAL REVENUE	1,940,614	1,953,944	1,975,117	1,963,300
OTHER SOURCES OF FUNDS				
Sale of Bonds	-	-	-	-
Transfers from Capital Fund	54,522,668	51,328,734	51,340,309	51,267,082
Proceeds of Refunding Bonds	39,425,000	-	-	-
Premium on Refunding Bonds	3,628,829	-	-	-
Restricted Fund Balance	17,672,285	21,173,903	21,173,903	21,552,673
TOTAL SOURCES OF FUNDS	115,248,782	72,502,637	72,514,212	72,819,755
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 117,189,396	\$ 74,456,581	\$ 74,489,329	\$ 74,783,055
EXPENDITURES (by object)				
Redemption of Principal	\$ 31,360,000	\$ 32,740,000	\$ 32,740,000	\$ 34,005,000
Interest	21,598,808	20,179,116	20,178,858	18,637,547
Dues and Fees	143,454	-	17,798	-
Payment to Refunded Bond Escrow Agent	42,356,714	-	-	-
Miscellaneous Expense	556,517	-	-	-
TOTAL EXPENDITURES	96,015,493	52,919,116	52,936,656	52,642,547
OTHER USES OF FUNDS				
Transfers to General Fund	-	-	-	-
TOTAL USES OF FUNDS	-	-	-	-
Restricted Fund Balance	21,173,903	21,537,465	21,552,673	22,140,508
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 117,189,396	\$ 74,456,581	\$ 74,489,329	\$ 74,783,055



Capital Projects Funds

	Actuals 2011-2012	Adopted Budget 2012-2013	Estimated Actuals 2012-2013	Tentative Budget 2013-2014
REVENUES				
State sources:				
CO&DS distributed to district	\$ 331,646	\$ 300,000	\$ 315,989	\$ 310,000
Interest on undistributed CO&DS	25,885	5,000	20,383	20,000
PECO	-	-	-	-
Other state sources	522,822	-	746,053	-
Total state sources	880,353	305,000	1,082,425	330,000
Local sources:				
Ad valorem taxes	38,827,686	38,195,287	38,438,618	39,087,954
Sales tax	30,526,725	30,500,000	31,700,000	32,017,000
Interest income	129,295	-	71,532	-
Impact fees	4,892,107	-	582,755	500,000
Other local sources	1,635,874	-	130,203	-
Total local sources	76,011,687	68,695,287	70,923,108	71,604,954
TOTAL REVENUE	76,892,040	69,000,287	72,005,533	71,934,954
OTHER SOURCES OF FUNDS				
Transfers In	-	-	-	-
Other Financing Sources	-	-	-	-
TOTAL OTHER SOURCES	-	-	-	-
Restricted Fund Balance	90,372,351	62,520,792	65,328,709	56,820,539
Assigned Fund Balance	2,121,912	2,807,917	-	-
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 169,386,303	\$ 134,328,996	\$ 137,334,242	\$ 128,755,493
EXPENDITURES				
New Construction	\$ 12,934,242	\$ -	\$ 3,369,046	\$ -
Projects at Existing Schools & Facilities	13,710,142	4,300,000	7,658,624	4,750,000
Facilities Management	-	1,250,000	-	1,000,000
Technology	6,333,514	2,360,000	2,783,676	3,000,000
System Wide Equipment and Vehicles	592,907	300,000	604,914	500,000
Buses	-	-	-	4,116,030
Projects in Progress	-	13,643,685	-	11,145,080
TOTAL EXPENDITURES	33,570,805	21,853,685	14,416,260	24,511,110
OTHER USES OF FUNDS				
To General Fund	15,964,121	15,507,250	14,757,134	12,950,000
To Debt Service Funds	54,522,668	51,328,734	51,340,309	51,267,082
Interfund (Capital Projects Only)	-	-	-	-
TOTAL OTHER USES OF FUNDS	70,486,789	66,835,984	66,097,443	64,217,082
Restricted Fund Balance	62,520,792	42,831,410	56,820,539	40,027,301
Assigned Fund Balance	2,807,917	2,807,917	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 169,386,303	\$ 134,328,996	\$ 137,334,242	\$ 128,755,493



Capital Five -Year Fiscal Forecast

REVENUES	Budget 2013-2014	Forecast 2014-2015	Forecast 2015-2016	Forecast 2016-2017	Forecast 2017-2018
State sources:					
CO&DS distributed to district	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000
Interest on undistributed CO&DS	20,000	20,000	20,000	20,000	20,000
PECO	-	-	-	-	-
Other state sources	-	-	-	-	-
Total state sources	330,000	330,000	330,000	330,000	330,000
Local sources:					
Ad valorem taxes	39,087,954	39,087,954	39,478,834	39,873,622	40,272,359
Sales tax	32,017,000	32,337,170	32,660,542	16,493,574	-
Interest income	-	-	-	-	-
Impact fees	500,000	1,500,000	3,000,000	3,000,000	3,000,000
Sale of Property & other local Revenue	-	-	-	-	-
Total local sources	71,604,954	72,925,124	75,139,376	59,367,196	43,272,359
TOTAL REVENUE	71,934,954	73,255,124	75,469,376	59,697,196	43,602,359
OTHER SOURCES OF FUNDS:					
Transfers In	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Restricted Fund Balance	56,820,539	40,027,301	38,926,529	42,542,784	52,988,435
Assigned Fund Balance	-	-	-	-	-
Total other sources	56,820,539	40,027,301	38,926,529	42,542,784	52,988,435
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 128,755,493	\$ 113,282,425	\$114,395,905	\$ 102,239,980	\$ 96,590,794
EXPENDITURES (by category)					
New Construction	\$ -	\$ -	\$ -	\$ 500,000	\$ 17,500,000
Projects at Existing Schools & Facilities	4,750,000	4,950,000	4,950,000	4,950,000	4,950,000
Facilities Management	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Technology	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
System Wide Equipment and Vehicles	500,000	500,000	500,000	500,000	500,000
Buses	4,116,030	3,125,000	3,125,000	3,125,000	3,125,000
Projects in Progress	11,145,080	-	-	-	-
TOTAL EXPENDITURES	24,511,110	12,575,000	12,575,000	13,075,000	30,075,000
TRANSFERS OUT:					
To General Fund	12,950,000	10,507,250	8,007,250	5,507,250	3,007,250
To Debt Service Funds	51,267,082	51,273,646	51,270,871	30,669,295	23,802,365
TOTAL TRANSFERS	64,217,082	61,780,896	59,278,121	36,176,545	26,809,615
Restricted Fund Balance	40,027,301	38,926,529	42,542,784	52,988,435	39,706,179
Assigned Fund Balance	-	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 128,755,493	\$ 113,282,425	\$114,395,905	\$ 102,239,980	\$ 96,590,794



Capital Five-Year Work Program

	BUDGET 2013-2014	BUDGET 2014-2015	BUDGET 2015-2016	BUDGET 2016-2017	BUDGET 2017-2018
New Construction					
Major Renovations - Elementary (to be determined) \$	-	\$ -	\$ -	\$ -	\$ 15,000,000
DeLand Area Elm - Addition - For Growth	-	-	-	500,000	2,500,000
Total New Construction	-	-	-	500,000	17,500,000
Major Projects at Existing Schools & Facilities					
Portables - Lease	100,000	100,000	100,000	100,000	100,000
Portables - Moves & Compliance	250,000	250,000	250,000	250,000	250,000
Various Schools - Minor Projects	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
Various Facilities - Facilities Review Projects	2,300,000	2,500,000	2,500,000	2,500,000	2,500,000
Total Major Prjs at Existing Facilities	4,750,000	4,950,000	4,950,000	4,950,000	4,950,000
Facilities Management					
Facilities Management - Various Projects	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Technology					
Network, EDP & Communications Equipment	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
System Wide Equipment & Vehicles					
Various Schools & Departments Furn. & Equip.	500,000	500,000	500,000	500,000	500,000
Buses					
Transportation Dept - Bus Replacement	4,116,030	3,125,000	3,125,000	3,125,000	3,125,000
Transfers					
Transfers - To General Fund	12,950,000	10,507,250	8,007,250	5,507,250	3,007,250
Transfers - To Debt Service	51,267,082	51,273,646	51,270,871	30,669,295	23,802,365
Total Transfers	64,217,082	61,780,896	59,278,121	36,176,545	26,809,615
TOTALS	\$ 77,583,112	\$ 74,355,896	\$ 71,853,121	\$ 49,251,545	\$ 56,884,615



New Capital Projects FY14

NAME	DESCRIPTION	NEW FY14
New Construction		
NONE		\$ -
TOTAL NEW SCHOOL CONSTRUCTION		<u>-</u>
Projects at Existing Schools & Facilities		
Minor Projects	That Occur During The Year At Various Schools	2,100,000
Portables	Moves & Compliance	250,000
Various Schools	Leased Portables	100,000
Central Admn & Brew ster	Replace Fire Alarm	200,000
Friendship Elm	Reroof Campus	1,050,000
Marks, George Elm	Replace Fire Alarm	180,000
Osceola Elm	Kitchen Venting & HVAC Chillers Bldgs 1&2	182,000
Pathways Elm	HVAC - Replace Out Side Air Units	120,000
Pierson Elm	Reroof Bldg 9 - Gym	60,000
Read Patillo Elm	Reroof Covered Walkways	80,000
Spruce Creek Elm	Duct Replacement Bldg 12	80,000
Spruce Creek HS	Replace Main Distribution Panel	150,000
Transportation - Pierson	Coat Existing Roof	70,000
Volusia Pines Elm	Reroof Campus	43,000
Westside Elm	Coat Existing Roof Bldg 6	85,000
TOTAL PROJECTS AT EXISTING SCHOOLS & FACILITIES		<u>4,750,000</u>
FACILITIES MANAGEMENT		
FACILITIES MANAGEMENT	MOVED TO SPECIFIC PROJECTS AT THE END OF YEAR	<u>1,000,000</u>
TOTAL FACILITIES MANAGEMENT		<u>1,000,000</u>
TECHNOLOGY		
SYSTEM WIDE - VARIOUS SCHOOLS AND DEPARTMENTS TECHNOLOGY		
Replace Networking Equipment at High Schools		453,000
Software/Hardware to Gauge & Measure Network Performance		151,000
Prime Switch/Router Network Management		152,000
Phone Replacements & Upgrades		38,850
Wireless Controller Expansion for Wireless Access		125,000
Cisco ACS 5.3 to Allow Software Based Wireless Authentication		25,000
Botnet Traffic Filter Licenses to Filter Malware Threats		14,000
Intrusion Prevention System Alerts & Automatically Act on Unwanted Networking Activity		100,000
Replacement of UPS Due to Age		30,000
Replace Teacher Laptops From Gateway Tablets		609,600
Refresh 1/2 of Elementary/Middle Clerk Computers		131,400
Replace Projectors in High Need Areas		261,000
Refresh Computers in Middle School Media Centers		799,150
Replace Aging Servers		60,000
Add Additional Storage for SAN (ISCSI)		50,000
TOTAL TECHNOLOGY		<u>3,000,000</u>
SYSTEM-WIDE EQUIPMENT AND VEHICLES		
VARIOUS SCHOOL & DEPARTMENT EQUIPMENT & VEHICLES		<u>500,000</u>
TOTAL SYSTEM-WIDE EQUIPMENT & VEHICLES		<u>500,000</u>
TRANSPORTATION	33 BUSES	
TOTAL BUSES		<u>4,116,030</u>
		<u>4,116,030</u>
TRANSFERS		
TO GENERAL FUND	(For Qualified Expenditures)	12,950,000
TO DEBT SERVICE FUND	(For Debt Service Payments)	<u>51,267,082</u>
TOTAL TRANSFERS		<u>64,217,082</u>
TOTAL APPROPRIATIONS REQUEST		<u>\$ 77,583,112</u>



School Way Cafe

	Actuals 2011-2012	Adopted Budget 2012-2013	Estimated Actuals 2012-2013	Tentative Budget 2013-2014
REVENUES				
Federal Through State:				
School Lunch Reimbursement	\$ 13,371,905	\$ 13,000,000	\$ 11,813,258	\$ 13,700,000
School Breakfast Reimbursement	3,554,209	3,500,000	3,153,899	3,700,000
After School Snack Reimbursement	279,054	280,000	304,848	347,000
USDA Donated Foods	1,465,465	1,400,000	2,071,946	1,600,000
Summer Food Service Program	-	-	184,540	200,000
Nutrition Education and Training Program	89,756	-	49,077	50,000
School Lunch Equipment, ARRA	3,954	-	-	-
Total Federal Through State	18,764,343	18,180,000	17,577,568	19,597,000
Miscellaneous State Revenue	5,379	-	9,391	-
School Breakfast/Lunch Supplement	350,143	350,000	340,459	350,000
Local Sources:				
Interest on Investments	10,266	9,000	8,194	8,000
Student Breakfast/Lunches	3,079,527	2,670,000	2,377,277	2,385,000
Adult Breakfasts/Lunches	204,734	200,000	209,037	210,000
Student and Adult a la Carte	2,255,471	2,500,000	2,496,751	2,500,000
Student Snacks	25,534	25,000	23,200	23,000
Other Food Sales	526,801	482,000	517,933	518,000
Other Miscellaneous Local Sources	2,204	2,500	2,155	-
Total Local Sources	6,104,537	5,888,500	5,634,547	5,644,000
Total Revenue	25,224,402	24,418,500	23,561,965	25,591,000
Transfers In	-	-	-	-
Sale of Equipment	3,000	-	-	-
Nonspendable Fund Balance	1,859,599	2,437,016	2,437,016	2,437,016
Restricted Fund Balance	7,375,391	7,416,996	7,416,996	6,791,584
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 34,462,392	\$ 34,272,512	\$ 33,415,977	\$ 34,819,600
EXPENDITURES				
Salaries	\$ 7,394,362	\$ 7,900,000	\$ 7,081,198	\$ 8,000,000
Employee Benefits	4,189,955	4,445,000	4,128,079	4,264,000
Purchased Services	981,224	1,224,151	1,129,394	1,300,000
Energy Supplies	100,700	100,000	103,926	125,000
Material and Supplies	9,769,437	9,427,070	9,628,493	10,800,000
Capital Outlay	1,457,694	1,646,151	1,501,886	2,100,000
Other Expenses	715,008	710,110	614,401	640,000
TOTAL OPERATING EXPENSES	24,608,380	25,452,482	24,187,377	27,229,000
Transfers Out	-	-	-	-
Nonspendable Fund Balance	2,437,016	2,437,016	2,437,016	2,437,016
Restricted Fund Balance	7,416,996	6,383,014	6,791,584	5,153,584
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 34,462,392	\$ 34,272,512	\$ 33,415,977	\$ 34,819,600



Special Revenue-Other Federal Programs

	Actuals 2011-2012	Adopted Budget 2012-2013	Estimated Actuals 2012-2013	Tentative Budget 2013-2014
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ 272,554	\$ 4,708	\$ 4,700	\$ -
Total Federal Direct	272,554	4,708	4,700	-
Federal Through State:				
Vocational Education Acts	643,443	667,707	570,100	716,534
Math & Science Partnerships - Title II, Part B	2,489,900	2,970,730	2,535,596	3,344,551
Drug Free Schools	8,847	-	-	-
Individuals with Disabilities Education Act (IDEA)	13,712,231	15,726,909	14,473,885	15,126,867
Elementary and Secondary Education Act, Title I & V	19,024,802	21,638,541	17,821,738	21,631,269
Miscellaneous Federal Through State	1,734,821	1,710,647	1,317,513	1,370,495
Total Federal Through State	37,614,044	42,714,534	36,718,832	42,189,716
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 37,886,598	\$ 42,719,242	\$ 36,723,532	\$ 42,189,716
EXPENDITURES				
Instruction	\$ 17,636,102	\$ 20,146,648	\$ 16,510,338	\$ 18,968,496
Pupil Personnel Services	4,443,170	4,240,004	4,668,844	5,362,313
Instructional Media Services	-	-	-	-
Instruction and Curriculum Dev. Services	9,667,723	10,826,118	10,055,526	11,551,544
Instructional Staff Training Services	2,087,485	2,733,997	1,349,766	1,552,582
Instructional Related Technology	8,923	126,146	154,679	177,197
Board	-	-	-	-
General Administration	1,260,014	1,923,754	1,229,235	1,413,355
School Administration	2,310,051	2,069,680	2,336,262	2,683,266
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Central Services	-	-	-	-
Pupil Transportation Services	445,844	606,861	383,045	438,773
Operation of Plant	27,286	43,664	35,837	42,190
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	-	2,370	-	-
Debt Service	-	-	-	-
Total Expenditures	37,886,598	42,719,242	36,723,532	42,189,716
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 37,886,598	\$ 42,719,242	\$ 36,723,532	\$ 42,189,716



Special Revenue-ARRA

	Actuals 2011-2012	Adopted Budget 2012-2013	Estimated Actuals 2012-2013	Tentative Budget 2013-2014
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State:				
State Fiscal Stabilization Funds K-12	-	-	-	-
State Fiscal Stabilization Funds GOV	-	-	-	-
Excellent Teaching Program Stabilization	-	-	-	-
Individuals with Disabilities Education Act (IDEA)	295,571	-	-	-
Elementary and Secondary Education Act, Title I & V	421,250	-	-	-
Miscellaneous Federal Through State	70,774	-	-	-
Other Food Services	-	-	-	-
Total Federal Through State	787,595	-	-	-
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 787,595	\$ -	\$ -	\$ -
EXPENDITURES				
Instruction	\$ 475,105	\$ -	\$ -	\$ -
Pupil Personnel Services	29,749	-	-	-
Instructional Media Services	-	-	-	-
Instruction and Curriculum Dev. Services	170,011	-	-	-
Instructional Staff Training Services	81,631	-	-	-
Instructional Related Technology	810	-	-	-
Board	-	-	-	-
General Administration	27,716	-	-	-
School Administration	1,437	-	-	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Service	-	-	-	-
Pupil Transportation Services	-	-	-	-
Operation of Plant	1,136	-	-	-
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	-	-	-	-
Debt Service	-	-	-	-
Total Expenditures	787,595	-	-	-
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 787,595	\$ -	\$ -	\$ -



Special Revenue-Miscellaneous

	Actuals 2011-2012	Adopted Budget 2012-2013	Estimated Actuals 2012-2013	Tentative Budget 2013-2014
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State:				
Race to the Top	3,883,309	6,862,690	2,524,135	4,438,555
Common Core State Standards (CCSS) RTTT	79,582	70,918	70,918	7,500
Education Jobs Act	183,785	-	-	-
Total Federal Through State	4,146,676	6,933,608	2,595,053	4,446,055
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 4,146,676	\$ 6,933,608	\$ 2,595,053	\$ 4,446,055
EXPENDITURES				
Instruction	\$ 375,945	\$ 475,152	\$ 100,158	\$ 410,012
Pupil Personnel Services	-	-	-	-
Instructional Media Services	37,648	116,650	-	116,650
Instruction and Curriculum Dev. Services	319,289	580,915	242,019	376,767
Instructional Staff Training Services	228,147	1,040,487	238,940	1,041,619
Instructional Related Technology	1,497,328	1,564,910	960,925	678,487
Board	-	-	-	-
General Administration	133,860	257,935	93,264	164,671
School Administration	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Service	-	-	-	-
Central Services	1,515,943	2,709,980	898,123	1,519,059
Pupil Transportation Services	12,380	1,029	12,540	-
Operation of Plant	-	-	444	185
Maintenance of Plant	-	-	-	-
Administrative Technology Services	26,136	186,550	48,640	138,605
Community Services	-	-	-	-
Debt Service	-	-	-	-
Total Expenditures	4,146,676	6,933,608	2,595,053	4,446,055
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 4,146,676	\$ 6,933,608	\$ 2,595,053	\$ 4,446,055



Workers' Compensation Fund

	Actuals 2011-2012	Adopted Budget 2012-2013	Estimated Actuals 2012-2013	Tentative Budget 2013-2014
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 1,499,064	\$ 2,121,091	\$ 2,085,282	\$ 2,121,091
Premium Revenue - Special Revenue	99,937	141,406	139,019	141,406
Premium Revenue - School Way Café	66,625	94,271	92,679	94,271
Interest Income	2,526	-	7,179	-
TOTAL OPERATING REVENUES	1,668,152	2,356,768	2,324,159	2,356,768
Beginning Fund Balances	566,028	566,028	566,028	566,028
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 2,234,180	\$ 2,922,796	\$ 2,890,187	\$ 2,922,796
OPERATING EXPENSES:				
Salaries	\$ 60,052	\$ 139,800	\$ 55,707	\$ 139,800
Employee Benefits	318,930	428,000	373,899	428,000
Purchased Services	302,393	550,000	303,122	550,000
Material and Supplies	81	1,000	31	1,000
Other Expenses	986,696	1,237,968	1,591,400	1,237,968
TOTAL OPERATING EXPENSES	1,668,152	2,356,768	2,324,159	2,356,768
Ending Fund Balances	566,028	566,028	566,028	566,028
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 2,234,180	\$ 2,922,796	\$ 2,890,187	\$ 2,922,796



Property Insurance Fund

	Actuals 2011-2012	Adopted Budget 2012-2013	Estimated Actuals 2012-2013	Tentative Budget 2013-2014
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 2,945,992	\$ 3,327,076	\$ 3,192,765	\$ 3,400,000
Interest Income	4,381	-	8,868	-
TOTAL OPERATING REVENUES	2,950,373	3,327,076	3,201,633	3,400,000
Transfers In	-	-	-	-
Other Loss Recovery	-	-	-	-
Beginning Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 8,052,512	\$ 8,429,215	\$ 8,303,772	\$ 8,502,139
OPERATING EXPENSES:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	2,950,373	3,327,076	3,201,633	3,400,000
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	-	-	-	-
TOTAL OPERATING EXPENSES	2,950,373	3,327,076	3,201,633	3,400,000
Ending Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 8,052,512	\$ 8,429,215	\$ 8,303,772	\$ 8,502,139



Liability Insurance Fund

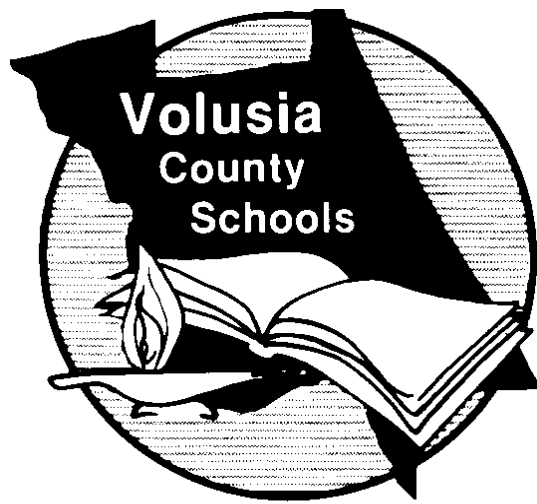
	Actuals 2011-2012	Adopted Budget 2012-2013	Estimated Actuals 2012-2013	Tentative Budget 2013-2014
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 372,833	\$ 412,800	\$ 422,076	\$ 412,800
Interest Income	-	-	4,050	-
TOTAL OPERATING REVENUES	372,833	412,800	426,126	412,800
Beginning Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 2,065,873	\$ 2,105,840	\$ 2,119,166	\$ 2,105,840
OPERATING EXPENSES:				
Purchased Services	\$ 282,036	\$ 407,800	\$ 385,233	\$ 407,800
Other Expenses	90,797	5,000	40,893	5,000
TOTAL OPERATING EXPENSES	372,833	412,800	426,126	412,800
Ending Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 2,065,873	\$ 2,105,840	\$ 2,119,166	\$ 2,105,840



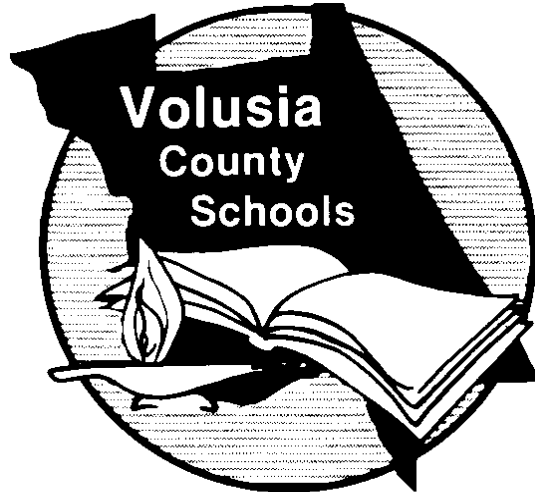
Fleet Insurance Fund

	Actuals 2011-2012	Adopted Budget 2012-2013	Estimated Actuals 2012-2013	Tentative Budget 2013-2014
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 190,466	\$ 211,200	\$ 280,719	\$ 211,200
Interest Income	-	-	1,944	-
TOTAL OPERATING REVENUES	190,466	211,200	282,663	211,200
Transfers In	-	-	-	-
Other Loss Recovery	-	-	-	-
Beginning Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 1,190,466	\$ 1,211,200	\$ 1,282,663	\$ 1,211,200
OPERATING EXPENSES:				
Salaries	\$ 1,981	\$ -	\$ -	\$ -
Purchased Services	183,965	211,200	282,538	211,200
Material and Supplies	4,520	-	125	-
Capital Outlay	-	-	-	-
TOTAL OPERATING EXPENSES	190,466	211,200	282,663	211,200
Transfers Out	-	-	-	-
Ending Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 1,190,466	\$ 1,211,200	\$ 1,282,663	\$ 1,211,200



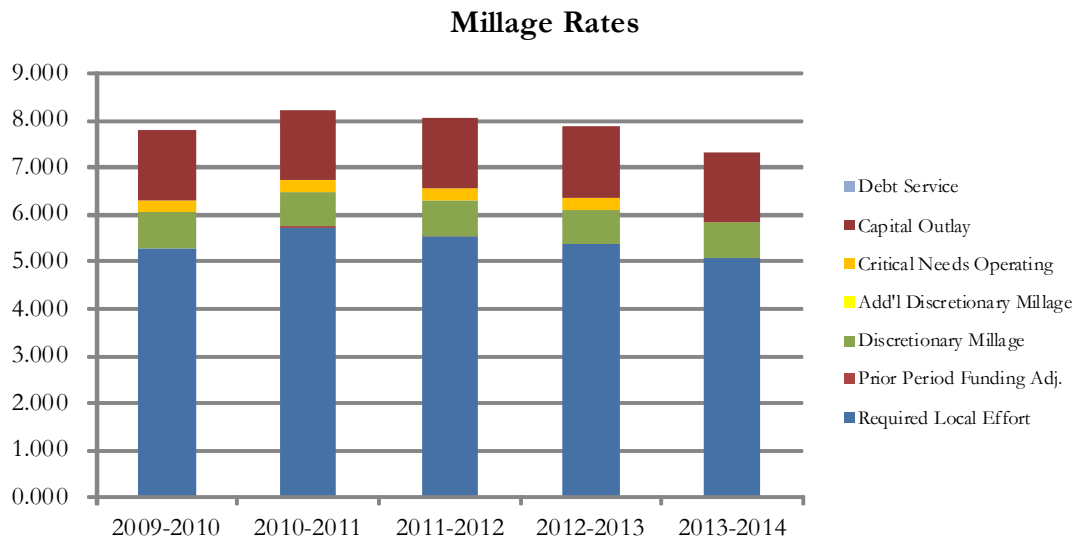


Millages



Millage Rates

Millage	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Required Local Effort	5.307	5.698	5.551	5.368	5.095
Prior Period Funding Adj.	0.000	0.041	0.014	0.022	0.015
Discretionary Millage	0.748	0.748	0.748	0.748	0.748
Add'l Discretionary Millage	0.000	0.000	0.000	0.000	0.000
Critical Needs Operating	0.250	0.250	0.250	0.250	0.000
Capital Outlay	1.500	1.500	1.500	1.500	1.500
Debt Service	0.000	0.000	0.000	0.000	0.000
Total	7.805	8.237	8.063	7.888	7.358

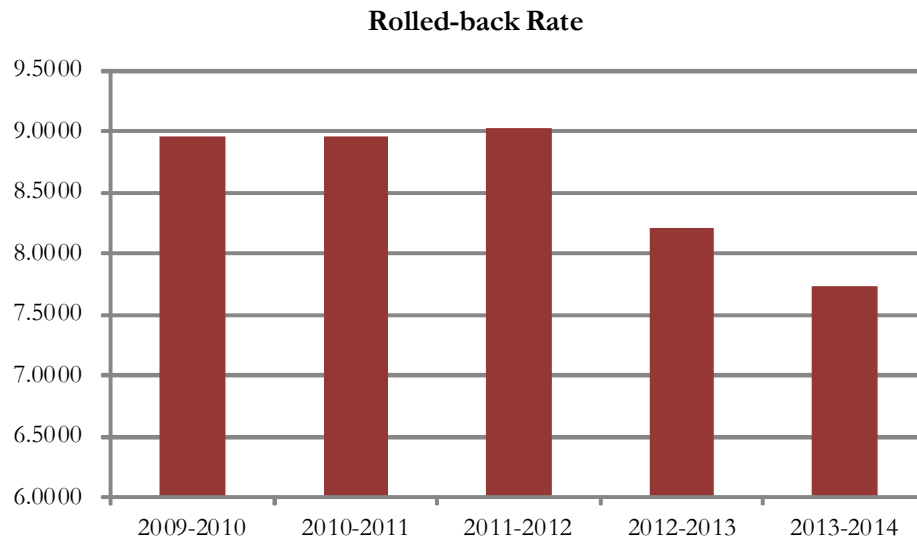


A mill represents one thousandth of a dollar



Rolled-back Rate

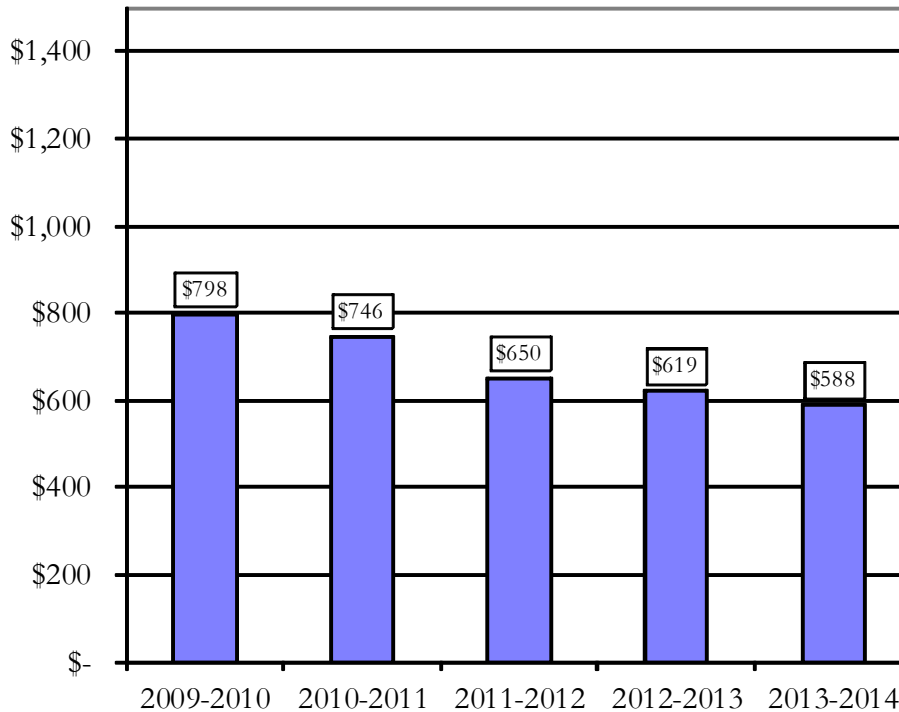
	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Current Year Gross Taxable Value	33,575,203,480	29,341,153,505	26,911,266,380	26,524,504,827	27,144,412,805
Current Year New Taxable Value	416,927,555	212,192,435	164,822,615	155,863,742	148,813,394
Current Year Adjustable Taxable	33,158,275,925	29,128,961,070	26,746,443,765	26,368,641,085	26,995,599,411
Prior Year Gross Taxable Value (From Prior Year DR-403)	39,872,969,741	33,419,579,301	29,330,354,760	26,859,774,090	26,477,759,038
Prior Year Millage Levy	7.459	7.805	8.237	8.063	7.888
Prior Year Ad Valorem Proceeds	297,412,481	260,839,816	241,594,132	216,570,358	208,856,563
The Current Year Rolled-Back	8.9694	8.9546	9.0327	8.2131	7.7366
Current Year Proposed Millage Rate	7.805	8.237	8.063	7.888	7.358
Current Year Proposed Rate as a % of the rolled-back rate	87.02%	91.99%	89.26%	96.04%	95.11%
Current Year Rate Change as a percent of rolled-back rate	-12.98%	-8.01%	-10.74%	-3.96%	-4.89%



Average Homeowner Rates

	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>
Assessed Value	\$ 127,180	\$ 115,572	\$ 105,635	\$ 103,523	\$ 104,920
Homestead Exemption	25,000	25,000	25,000	25,000	25,000
Taxable Value	102,180	90,572	80,635	78,523	79,920
Property Tax Rate	7.805	8.237	8.063	7.888	7.358
Property Tax Due	\$ 797.51	\$ 746.04	\$ 650.16	\$ 619.39	\$ 588.05
Tax Increase/(Decrease) from the Prior Year	\$ (107.54)	\$ (51.47)	\$ (95.88)	\$ (30.77)	\$ (31.34)

Average Homeowner's Property Taxes



FEFP Revenue Summary

	2012-2013 4th Calc	2013-2014 2nd Calculation	4th Calc vs 2nd Calc
Formula Components			
Unweighted FTE	61,052.46	59,941.54	(1,110.92)
Weighted FTE	66,379.15	65,231.65	(1,147.50)
Base Student Allocation	3,582.98	3,752.30	169.32
District Cost Differential	0.9672	0.9683	0.0011
School Taxable Value	26,524,504,827	27,144,412,805	619,907,978
Required Local Effort Millage	5.368	5.095	(0.273)
Discretionary Millage	0.748	0.748	-
Prior Period Funding Adj.	0.022	0.015	(0.007)
0.25 critical needs millage	0.250	-	(0.250)
Total Millage	6.388	5.858	-0.530
WFTE x BSA x DCD	\$ 230,034,174	\$ 237,009,552	\$ 6,975,378
ESE Guaranteed Allocation	22,353,726	22,068,792	(284,934)
Compression Adjustment - 0.748 mills	3,597,821	3,595,294	(2,527)
Critical Operating Millage Compression - 0.25 mills	1,202,123	-	(1,202,123)
Dedining Enrollment Allocation	317,861	691,682	373,821
Safe Schools	1,615,060	1,589,437	(25,623)
Reading Instruction	2,773,088	2,731,402	(41,686)
Supplemental Academic Instruction	16,272,502	16,076,784	(195,718)
Teacher Salary Increases	-	10,347,048	10,347,048
DJJ Supplemental Funding	207,183	193,815	(13,368)
Student Transportation	9,895,808	10,024,622	128,814
Instructional Materials	4,642,885	4,835,008	192,123
Teacher Classroom Supply Assistance	736,023	1,022,261	286,238
Proration to available funds	(1,095,212)	(52,491)	1,042,721
Virtual Education Contribution	112,271	118,780	6,509
Total FEFP	292,665,313	310,251,986	17,586,673
Required Local Effort Taxes	(136,688,200)	(132,768,752)	3,919,448
Total State FEFP	155,977,113	177,483,234	21,506,121
Categoricals			
Class-size Reduction	65,771,127	64,769,411	(1,001,716)
Total Categorical Funding	65,771,127	64,769,411	(1,001,716)
Lottery	-	-	-
School Recognition	2,264,763	2,264,763	-
Total State Funding	224,013,003	244,517,408	20,504,405
Local Funding			
Total Required Local Effort	136,688,200	132,768,752	(3,919,448)
Discretionary Local Effort	19,046,716	19,491,860	445,144
Total Local Funding	155,734,916	152,260,612	(3,474,304)
Total Funding	\$ 379,747,919	\$ 396,778,020	\$ 17,030,101
Budgeted Funding Per Student	\$ 6,220.03	\$ 6,619.42	



School District of Volusia County

***FY14
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Advertisement***

July 20, 2013

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF
THE SCHOOL BOARD OF VOLUSIA COUNTY ARE 1.3%
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

FISCAL YEAR
2013-2014

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Operating	
Required Local Effort (including Prior Period	5.110
Funding Adjustment Millage)	
Basic Discretionary Operating	0.748
Discretionary Local Effort	0.000
Discretionary Critical Needs Operating	0.000
Debt Service	0.000
Basic Discretionary Capital Outlay	<u>1.500</u>
Total Millage	7.358

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
ESTIMATED REVENUES:						
Federal Sources	2,145,000	66,232,771				68,377,771
State Sources	246,212,690	350,000	1,963,300	330,000		248,855,990
Local Sources	154,913,160	5,644,000		71,604,954	6,380,768	238,542,882
TOTAL SOURCES	403,270,850	72,226,771	1,963,300	71,934,954	6,380,768	555,776,643
Transfers In	12,950,000		51,267,082			64,217,082
Fund Balances/Reserves/Net Assets-July 1, 2013	48,239,492	9,228,600	21,552,673	56,820,539	8,361,207	144,202,511
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 464,460,342	\$ 81,455,371	\$ 74,783,055	\$ 128,755,493	\$ 14,741,975	\$ 764,196,236
EXPENDITURES:						
Instruction	284,358,976	19,378,508			744,718	304,482,202
Pupil Personnel Services	15,707,102	5,362,313				21,069,415
Instructional Media Services	6,487,297	116,650				6,603,947
Instructional & Curriculum Development Services	6,426,931	11,928,311				18,355,242
Instructional Staff Training	1,358,432	2,594,201				3,952,633
Instructional Related Technology	3,647,723	855,684				4,503,407
School Board	662,979					662,979
General Administration	1,597,830	1,578,026				3,175,856
School Administration	33,721,088	2,683,266			50,000	36,454,354
Facilities Acquisition Construction	977,663			24,511,110		25,488,773
Fiscal Services	2,547,369				30,500	2,577,869
Food Services		27,229,000			75,000	27,304,000
Central Services	7,196,485	1,519,059			1,433,800	10,149,344
Pupil Transportation Services	17,228,792	438,773			263,200	17,930,765
Operation of Plant	35,479,086	42,375			3,738,000	39,259,461
Maintenance of Plant	14,073,953				45,550	14,119,503
Administrative Technology Services	7,689,221	138,605				7,827,826
Community Services	2,341,170					2,341,170
Debt Service			52,642,547			52,642,547
TOTAL EXPENDITURES	441,502,097	73,864,771	52,642,547	24,511,110	6,380,768	598,901,293
Transfers Out				64,217,082		64,217,082
Fund Balances/Reserves/Net Assets-June 30, 2014	22,958,245	7,590,600	22,140,508	40,027,301	8,361,207	101,077,861
TOTAL APPROPRIATED EXPENDITURES						
TRANSFERS, RESERVES & BALANCES	\$ 464,460,342	\$ 81,455,371	\$ 74,783,055	\$ 128,755,493	\$ 14,741,975	\$ 764,196,236

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE
OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

Notice of Tax For School Capital Outlay

The Volusia County School Board will soon consider a measure to continue to impose a **1.500** mill property tax for the capital outlay projects listed herein:

This tax is in addition to the school board's proposed tax of **5.858** mills for operating expenses and is proposed solely at the discretion of the school board.

The Capital Outlay tax will generate approximately **\$39,087,954** to be used for the following projects:

MAINTENANCE, RENOVATION AND REPAIR

Reimbursement of the Maintenance, Renovation, and Repairs paid through the General Fund as permitted by Florida Statute. HVAC, Electrical, Roofing, Flooring, Fire Alarms, and other Safety related Renovations and Repairs at Various Schools and Facilities.

Site Improvements at Various Schools and Facilities. Portable Moves and Compliance.

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS AND ELECTRONIC LEARNING DEVICES, AND ENTERPRISE RESOURCE SOFTWARE

Data Processing Equipment, Network Hardware and Enterprise Wide Software, Equipment for Maintenance, Transportation and Various Schools and Departments.

Payments on Copying Equipment Leases.

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Debt Service Payments on four (4) Certificates of Participation for new school construction.

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Leases for Transportation Parking Lot, and Curriculum Test Storage Facility.

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance premiums on district plant.

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

One (1) Year Lease of Portable Classrooms and Relocatable Office Facilities.

All concerned citizens are invited to a public hearing to be held on

July 23, 2013, at 5:30 p.m.,

at

the Volusia County Schools Central Administration Complex,

200 North Clara Avenue, DeLand, Florida.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

NOTICE OF BUDGET HEARING

The Volusia County School Board will soon consider a budget for 2013-14. A public hearing to make a DECISION on the budget AND TAXES will be held on July 23, 2013, at 5:30 p.m., at the Volusia County Schools Central Administration Complex, 200 North Clara Avenue, DeLand, Florida.