



FY 2013-14 FINAL BUDGET

**VOLUSIA COUNTY SCHOOL BOARD
DELAND ADMINISTRATIVE CENTER
SEPTEMBER 10, 2013**

BUDGET CALENDAR

Feb. 26 & March 12, 2013

- Budget Workshops

April 9, 2013*

- Budget Workshop – Department Presentations

April 23, 2013*

- Budget Workshop – Department Presentations

May 3, 2013

- Legislative Session ends

May 7, 2013*

- Budget Workshop – Department Presentations

May 8, 2013

- Staffing Sheets Distributed to Principals

May 14, 2013*

- Budget Workshop - Board Direction and Florida Education Finance Program (FEFP) Final Conference Report

June 11, 2013*

- Budget Workshop - Preliminary Budget

June 25, 2013

- Approval to Advertise the Tentative Budget and Millage Rates for 2013-14

June 25, 2013

- Approval to expend between July 1 and the adoption of the tentative budget

BUDGET CALENDAR

July 1, 2013

- Property Appraiser Certifies the Tax Roll

July 16, 2013

- Dept. of Revenue Certifies Taxable Value to the Commissioner

July 19, 2013

- DOE computes required local effort millage and certifies rate to each district

July 20, 2013

- First Public Hearing advertised in the local newspaper per Truth in Millage (TRIM) requirements

July 23, 2013

- Public Hearing and Adoption of Tentative Millage Rates and Tentative District Budget

By August 4, 2013

- Property Appraiser advised of the proposed millage, rolled-back rate, time, date and place of the final hearing

By August 24, 2013

- Property Appraiser prepares Notice of Proposed Property Taxes and mails TRIM notice

Sept. 10, 2013

- **Public Hearing and Adoption of Final Millage Rates and Final District Budget**

**Budget Workshops*

DEFINING THE TERMS

A “Mill” represents one thousandth of a dollar

According to the Florida Department of Revenue, “tax rate (millage)” is set by the taxing authority for the governmental unit within which the property is located.*

* State → Required Local Effort Millage; Prior Period Adjustment Millage
Local School Board → Discretionary; Capital Millages



WHAT IS REQUIRED LOCAL EFFORT (RLE)?

The RLE is a property tax that the state requires local school boards to impose to fund their schools.*

WHAT IS THE ROLLED BACK RATE?

The rolled back rate is a calculated rate used by the governing entity that generates the same revenue as the previous year.

* In accordance with S.12 Article VII State Constitution and 1011.71 and 1011.62(13) F.S.

MILLAGE IMPACT

TAX INCREASE OVER ROLLED-BACK RATE

- The rolled-back rate of **7.7367** mills is the property tax levy that will, after the value of new construction is deducted, produce the same amount of revenue as the previous year.
- The proposed rate of **7.358** is **4.89% lower than the rolled back rate**, therefore this was advertised as an ad valorem (tax) decrease.

MILLAGE LEVY COMPARISON

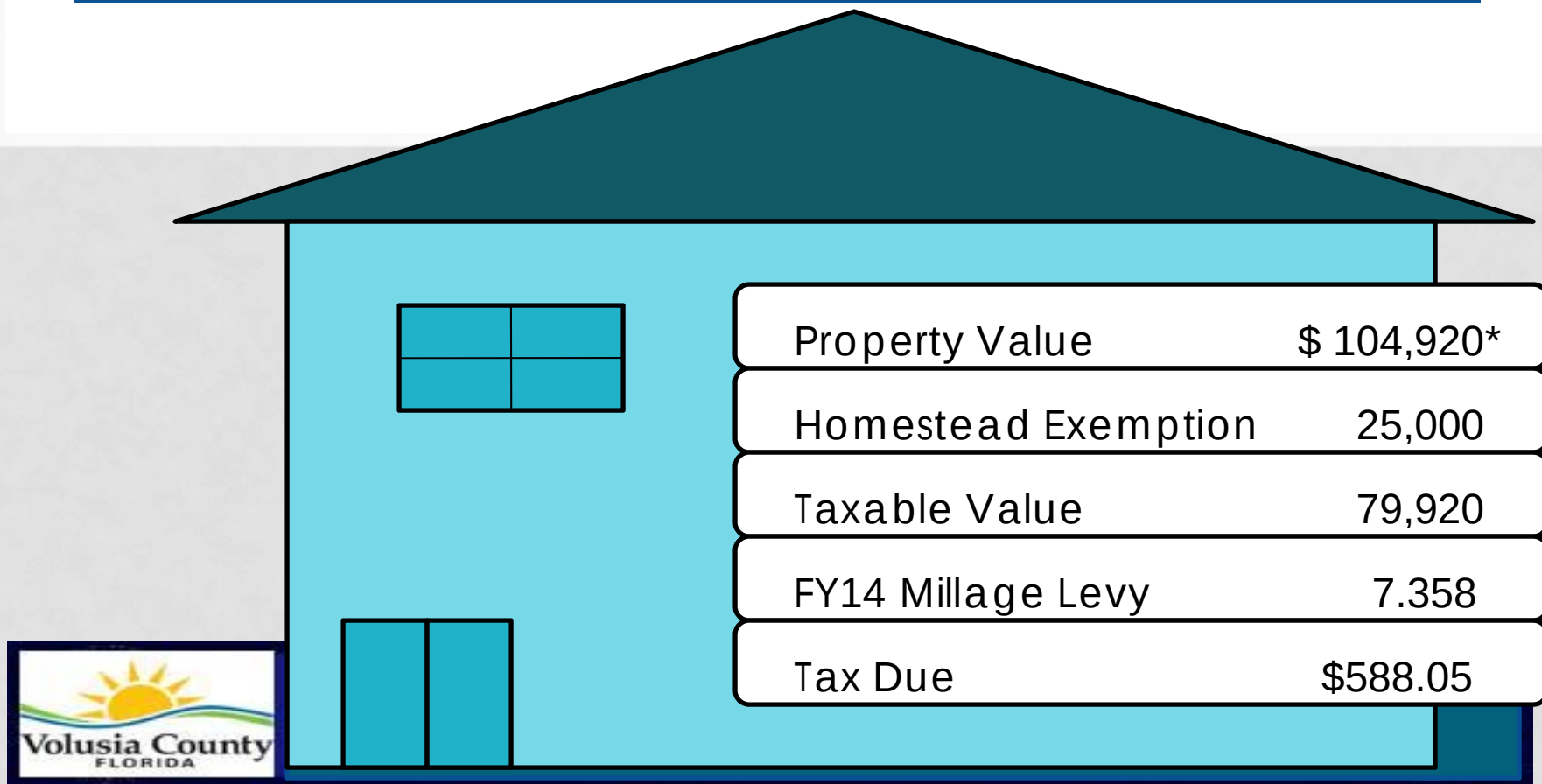
	<u>FY10 Actual</u>	<u>FY11 Actual</u>	<u>FY12 Actual</u>	<u>FY13 Actual</u>	<u>FY14 Actual</u>	<u>TAXING AUTHORITY</u>	
						State	Local School Board
Required Local Effort	5.307	5.698	5.551	5.368	5.095	✓	
Prior Period Adjustment Funding Millage	0.000	0.041	0.014	0.022	0.015	✓	
Discretionary Operating Millage	0.748	0.748	0.748	0.748	0.748		✓
Additional Discretionary Millage	0.000	0.000	0.000	0.000	0.000		N/A
Critical Operating Needs-0.25 Special Option	0.250*	0.250*	0.250**	0.250**	0.000***		✓
Discretionary Local Capital Improvement	1.500	1.500	1.500	1.500	1.500		✓
Debt Service	0.000	0.000	0.000	0.000	0.000		N/A
TOTAL	7.805	8.237	8.063	7.888	7.358	✓	✓

* School Board Super Majority Approved

** School Board Super Majority Approved through Voter approved Referendum

*** Attempted to Replace .25 mill with 1.0 mill Voter Referendum

FY14 PROPERTY TAX CALCULATION BASED ON 7.358 MILLS

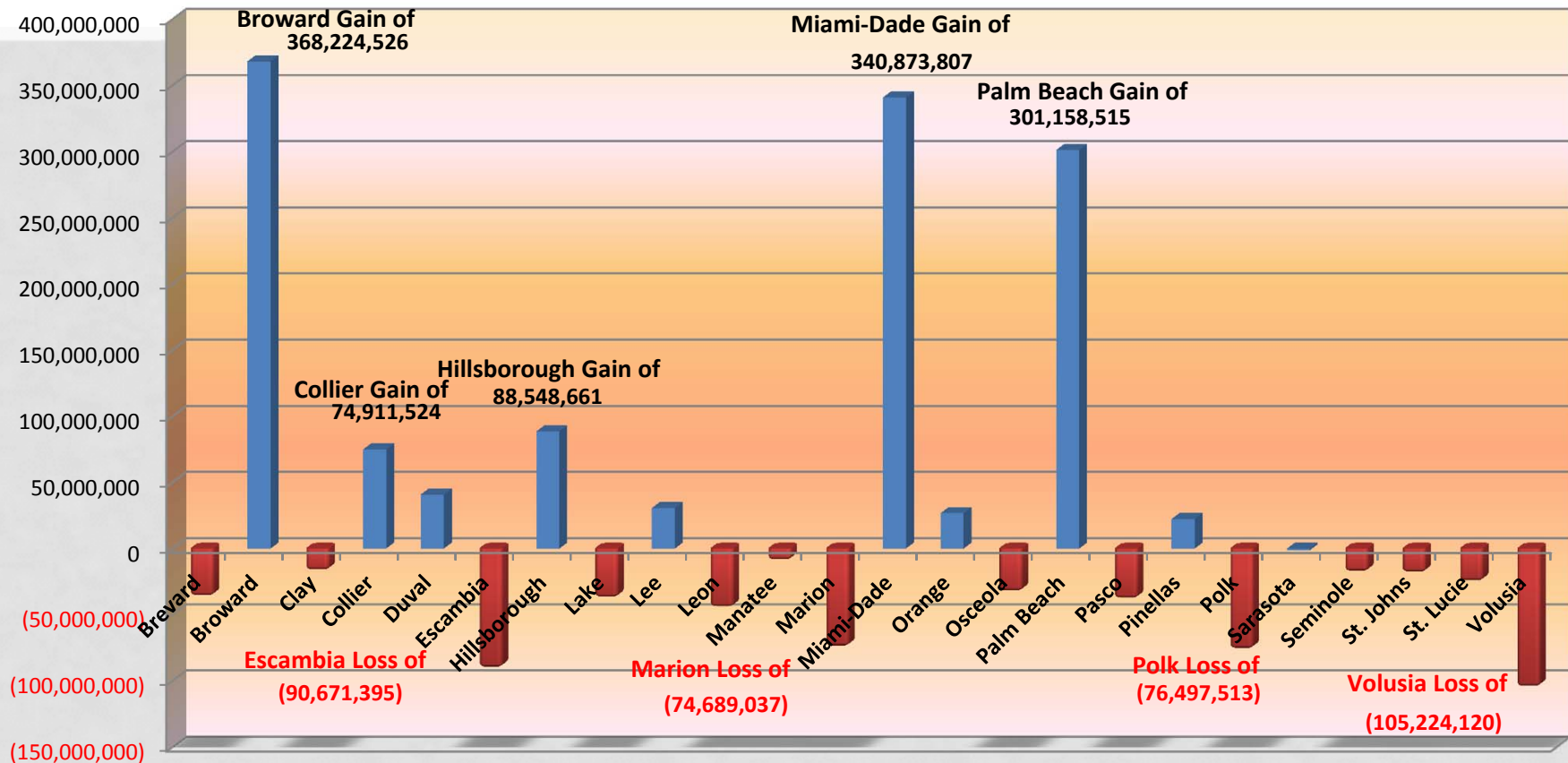


* Average as reported by Volusia County Property Appraiser

FUNDING GAIN OR LOSS DUE TO DCD FACTOR 2004-2014

County		Total Funding Gain/Loss FY04 - FY14	County		Total Funding Gain/Loss FY04 - FY14
Brevard	(1.0088)	(36,666,100)	Miami-Dade		340,873,807
Broward		368,224,526	Orange	(1.0034)	26,767,928
Clay		(17,216,943)	Osceola		(33,035,975)
Collier		74,911,524	Palm Beach		301,158,515
Duval		40,872,090	Pasco	(0.9905)	(38,547,611)
Escambia		(90,671,395)	Pinellas		22,379,532
Hillsborough		88,548,661	Polk		(76,497,513)
Lake		(37,839,087)	Sarasota		(1,156,830)
Lee		30,639,221	Seminole	(0.9955)	(18,218,160)
Leon		(45,039,441)	St. Johns		(18,890,660)
Manatee		(9,517,036)	St. Lucie		(25,442,247)
Marion		(74,689,037)	Volusia	(0.9683)	(105,224,120)

FUNDING GAIN OR LOSS DUE TO DCD FACTOR 2004-2014



FY 2014 BUDGET

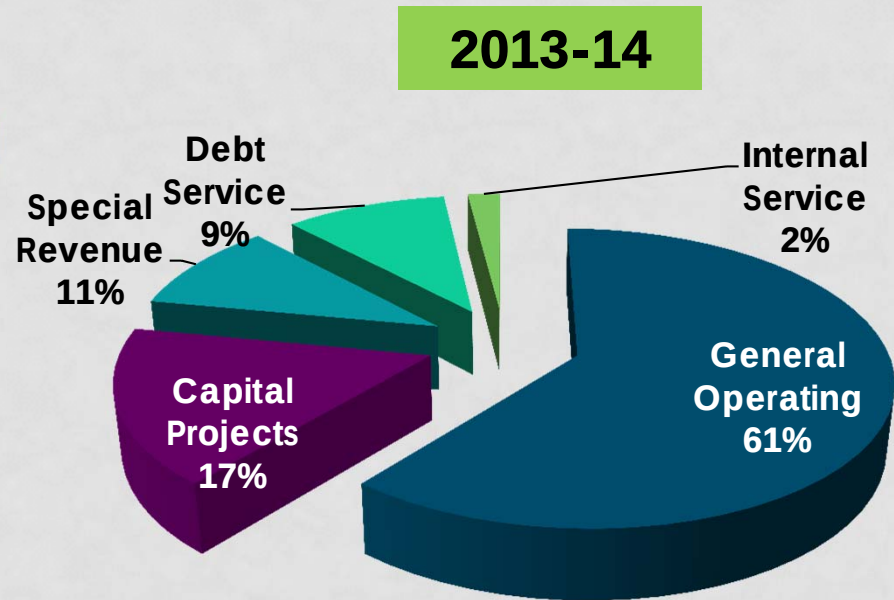
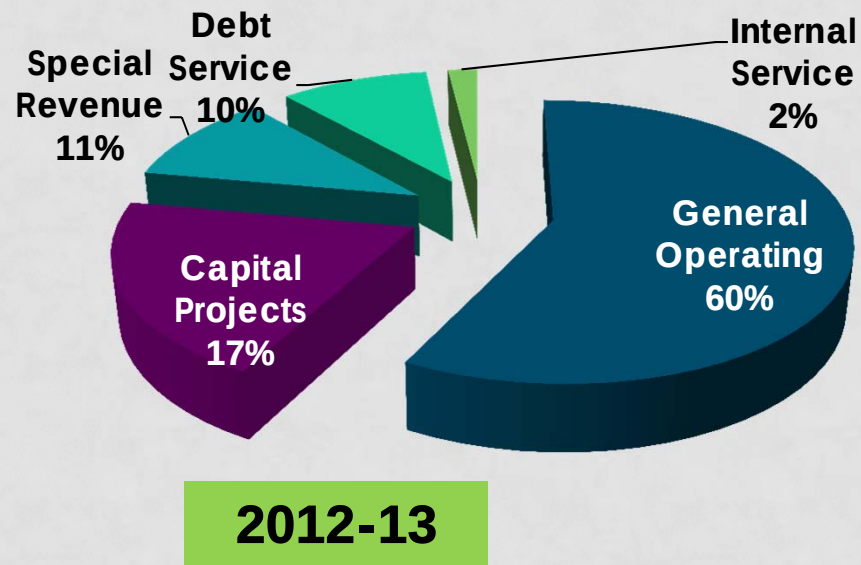
DISTRICT SUMMARY BUDGET

FUND	FY13 ADOPTED	FY14 TENTATIVE	FY14 Adopted
General Fund	\$459,151,646	\$464,460,342	\$465,621,961
Debt Service Funds	74,456,581	74,783,055	74,716,689
Capital Outlay Funds	134,328,996	128,755,493	128,576,772
Special Revenue - School Way Café	34,272,512	34,819,600	37,198,145
Special Revenue – ARRA*	0	0	0
Special Revenue – “Race to the Top”	6,933,608	4,446,055	4,122,680
Special Revenue – Title I, IDEA**, Other	42,719,242	42,189,716	41,707,994
Internal Service Funds (Self-Insured Programs)	14,669,051	14,741,975	14,942,975
TOTAL DISTRICT	\$766,531,636	\$764,196,236	\$766,887,216

* American Recovery and Reinvestment Act

** Individuals with Disabilities Education Act

DISTRICT SUMMARY BUDGET



GENERAL FUND CHANGES FROM TENTATIVE TO ADOPTED BUDGET

- Added \$63,430 for the AVID program at Mainland
- Reduced the Dual Enrollment budget from \$1.5 million down to \$150,000
- Finalized Carryover balances

GENERAL OPERATING REVENUE SUMMARY

	FY13 Adopted Budget	FY14 Tentative Budget	FY14 Adopted Budget
Federal	\$2,145,000	\$2,145,000	\$2,145,000
State:			
FEFP	158,798,210	177,483,234	177,483,234
Categoricals	68,409,767	67,034,174	67,034,174
Other State	1,695,282	1,695,282	1,695,282
Total State	228,903,259	246,212,690	246,212,690
Local:			
Ad Valorem Taxes	162,660,995	152,656,491	152,656,491
Interest	150,000	150,000	150,000
Other Local	3,564,669	2,106,669	2,106,669
Total Local	166,375,664	154,913,160	154,913,160
TOTAL REVENUE	\$397,423,923	\$403,270,850	\$403,270,850

FY14 OPERATING BUDGET TAXING AUTHORITY

Certified Tax Roll:	\$ 27,144,412,805
Adjustment Factor:	0.00096

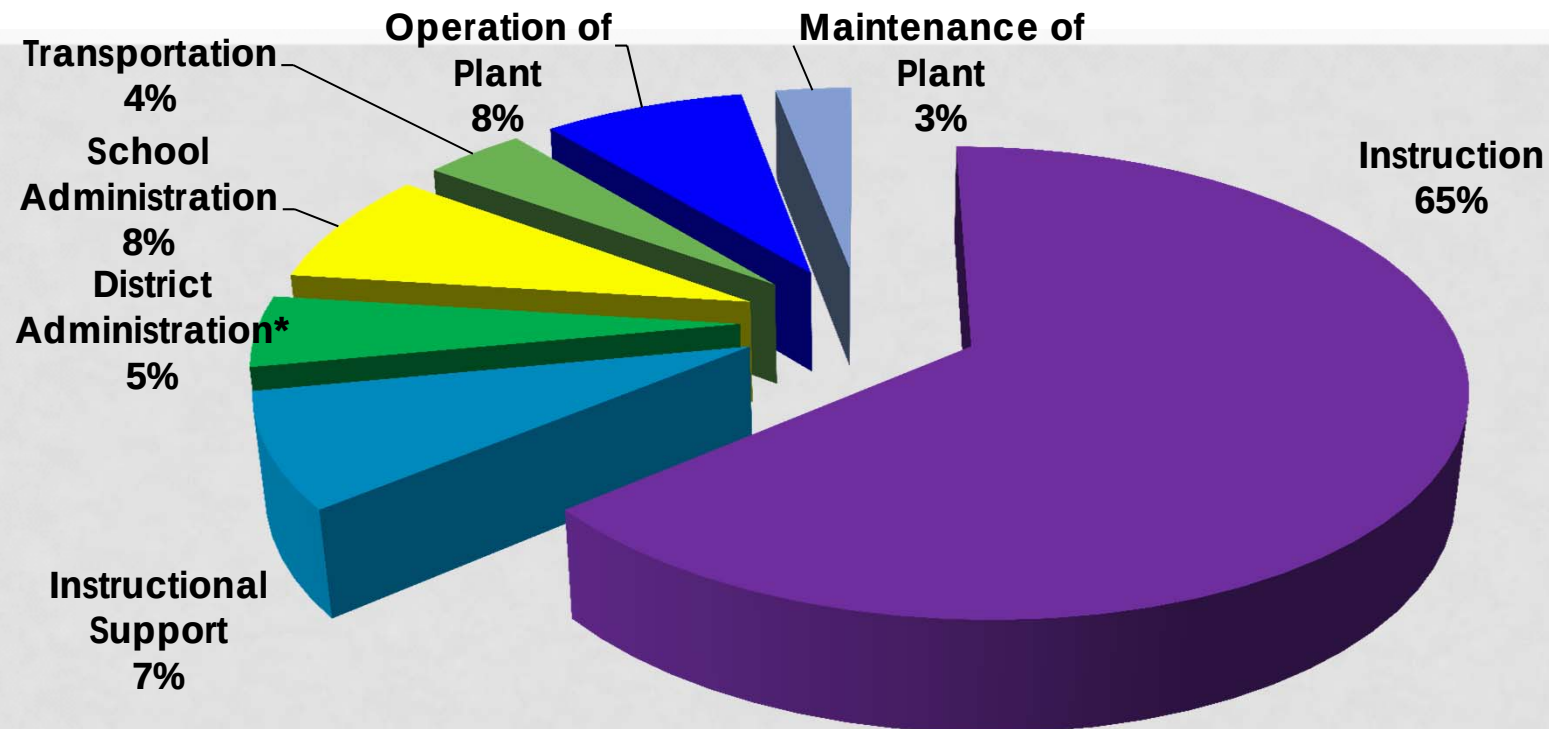
	Non-Discretionary	 Board Authority
Required Local Effort Millage	5.095	
Total Required Local Effort Revenue	\$ 132,768,752	
Prior Period Funding Adjustment Millage	0.015	
Total Prior Period Funding Adjustment Revenue	\$ 390,879	
Discretionary Operating Millage		0.748
Total Discretionary Millage Revenue		\$ 19,491,860
Critical Operating Needs Millage		0.00
Total Critical Operating Needs Revenue		0
TOTALS	\$ 133,159,631	\$ 19,491,860

GENERAL OPERATING APPROPRIATION SUMMARY

	FY13 Adopted Budget	FY14 Tentative Budget	FY14 Adopted Budget
Instruction	\$271,890,916	\$284,358,976	\$284,357,179
Instructional Support	34,815,838	33,627,485	33,602,208
District Administration*	18,626,120	20,671,547	20,703,027
School Administration	32,786,811	33,721,088	33,753,513
Transportation	17,407,159	17,228,792	17,361,138
Operation of Plant	42,105,034	35,479,086	35,475,233
Maintenance of Plant	14,791,173	14,073,953	14,083,114
Community Service	1,931,268	2,341,170	2,346,699
Debt Service			
TOTAL APPROPRIATIONS	\$434,354,319	\$441,502,097	\$441,682,111

*District Administration includes the School Board, General Administration, Facilities, Fiscal Services, Central Services, and Administrative Technology Services

FY14 APPROPRIATIONS BY FUNCTION



*District Administration includes the School Board, General Administration, Facilities, Fiscal Services, Central Services, and Administrative Technology Services

GOVERNMENT ACCOUNTING STANDARDS BOARD (GASB) 54 FUND BALANCE DEFINITIONS

GASB 54 provides for two major types of fund balances, which are nonspendable and spendable.

Nonspendable fund balances are balances that cannot be spent because they are expected to be converted to cash or they are legally or contractually required to remain intact.

GASB 54 has provided a hierarchy of **Spendable** fund balances, based on a hierarchy of spending constraints.

- **Restricted**: fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- **Committed**: fund balances that contain self imposed constraints of the government from its highest level of decision making authority.
- **Assigned**: fund balances that contain self imposed constraints of the government to be used for a particular purpose.
- **Unassigned**: fund balance of the general fund that is not considered for any particular purpose.

GENERAL FUND SUMMARY

- (ELMO)

(NEXT SLIDE)

District School Board of Volusia County, Florida

General Fund

	Actuals 2011-2012	Adopted Budget 2012-2013	Actuals 2012-2013	Adopted Budget 2013-2014
REVENUES				
Federal Sources:				
Federal Direct	\$ 492,607	\$ 320,000	\$ 480,685	\$ 320,000
Other Federal Grants	2,510,606	1,825,000	2,867,763	1,825,000
Total Federal Sources	3,003,213	2,145,000	3,348,448	2,145,000
State Sources:				
Florida Educational Finance Program	138,706,251	158,798,210	152,760,598	177,483,234
Categoricals	67,508,170	68,409,767	67,339,145	67,034,174
Discretionary Lottery Funds	194,772	-	-	-
Capital Outlay and Debt Service	34,366	34,366	34,366	34,366
Mobile Home License Tax	520,427	515,000	526,545	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	998,435	862,431	1,013,807	862,431
Total State Sources	208,245,906	228,903,259	221,957,946	246,212,690
Local Sources:				
Ad Valorem Taxes	170,061,267	162,660,995	163,539,345	152,656,491
Interest Income	130,975	150,000	120,766	150,000
Local Grants and Other Local Sources	12,515,338	3,564,669	12,046,110	2,106,669
Total Local Sources	182,707,580	166,375,664	175,706,221	154,913,160
TOTAL REVENUES	393,956,699	397,423,923	401,012,615	403,270,850
OTHER SOURCES OF FUNDS				
Transfers from Capital Projects	15,964,121	15,507,250	14,757,134	12,950,000
Non-Revenue Receipts	56,368	-	235,289	-
TOTAL OTHER SOURCES OF FUNDS	16,020,489	15,507,250	14,992,422	12,950,000
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,388,556	1,289,062	1,289,062	1,205,740
Restricted Fund Balance	2,321,758	899,163	899,163	1,755,207
Committed Fund Balance	-	5,410,429	5,410,429	-
Assigned Fund Balance	11,542,671	11,925,441	11,925,441	12,214,231
Unassigned Fund Balance	49,232,328	26,696,378	26,696,378	34,225,933
TOTAL RESERVES & FUND BALANCE	64,485,313	46,220,473	46,220,473	49,401,111
TOTAL REVENUE, TRANSFERS & FUND BALANCE	\$ 474,462,500	\$ 459,151,646	\$ 462,225,511	\$ 465,621,961
EXPENDITURES				
Instruction	\$ 271,566,035	\$ 271,890,916	\$ 256,221,878	\$ 284,357,179
Pupil Personnel Services	16,946,521	16,273,371	16,314,731	15,764,848
Instructional Media Services	6,548,060	6,414,969	6,094,220	6,365,535
Instruction and Curriculum Dev. Services	6,600,520	6,750,589	7,759,972	6,619,076
Instructional Staff Training Services	1,426,077	1,328,006	861,100	1,185,026
Instructional Related Technology	3,569,493	4,048,903	3,840,976	3,667,723
Board	744,079	606,502	699,674	664,603
General Administration	1,495,802	1,571,345	1,494,876	1,608,138
School Administration	32,133,494	32,786,811	31,438,970	33,753,513
Facilities Acquisition and Construction	468,419	198,654	522,403	977,663
Fiscal Services	2,472,566	2,595,829	2,393,898	2,551,477
Central Services	4,849,609	7,024,645	5,661,409	7,184,123
Pupil Transportation Services	15,397,929	17,407,159	15,541,616	17,361,138
Operation of Plant	40,508,438	42,105,034	40,942,452	35,475,233
Maintenance of Plant	14,089,484	14,791,173	13,322,505	14,083,114
Administrative Technology Services	4,914,819	6,629,145	5,341,747	7,717,023
Community Services	4,510,682	1,931,268	4,371,972	2,346,699
Debt Service	-	-	-	-
TOTAL EXPENDITURES	428,242,027	434,354,319	412,824,400	441,682,111
OTHER USES OF FUNDS				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-	-
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,289,062	1,289,062	1,205,740	1,205,740
Restricted Fund Balance	899,163	-	1,755,207	-
Committed Fund Balance	5,410,429	-	-	-
Assigned Fund Balance	11,925,441	-	12,214,231	-
Unassigned Fund Balance	26,696,378	23,508,265	34,225,933	22,734,110
TOTAL RESERVES & FUND BALANCES	46,220,473	24,797,327	49,401,111	23,939,850
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 474,462,500	\$ 459,151,646	\$ 462,225,511	\$ 465,621,961

Used to balance the budget.

BUDGET ISSUES FOR 2014

- × Virtual Education Enrollment
- × ~~Dual Enrollment~~
- × Class Size Compliance
- × Possible Florida Education Finance Program (FEFP) Proration
- × ~~Continued Effect of Projected Declining Enrollment~~
- × Capital Funds

BUDGET CONSIDERATIONS FOR 2015

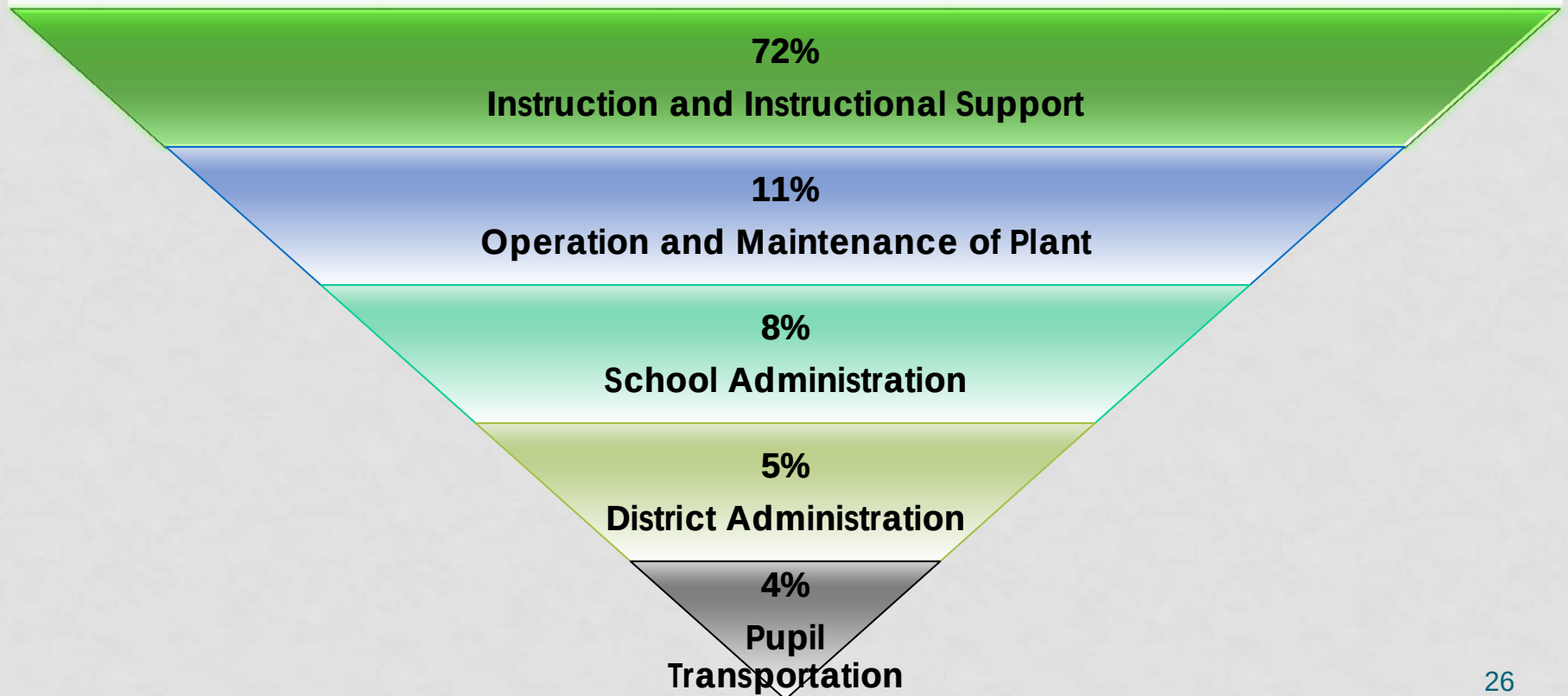
- × Same as FY 2014
- × Recurring Budget Appropriation for FY 14 Salary Increases
- × Additional Charter Schools
- × Florida Retirement System Adjustments
- × Capital Funds

SUMMARY OF PROGRAM IMPACT

2013-14

- No reduction to instructional programs, services or activities for the 2013-14 school year by not reducing instructional positions
- Provide school staffing units at the level to meet class size requirements in core subjects for 2013-14
- Provide intervention staffing units to support Differentiated Accountability schools
- Move Advancement Via Individual Determination (AVID) program funding from federal funds to general funds

FY14 GENERAL FUND OPERATING BUDGET-\$441,682,111 APPROPRIATIONS BY FUNCTION



FY14 GENERAL FUND OPERATING BUDGET - \$441,682,111 APPROPRIATIONS BY OBJECT

