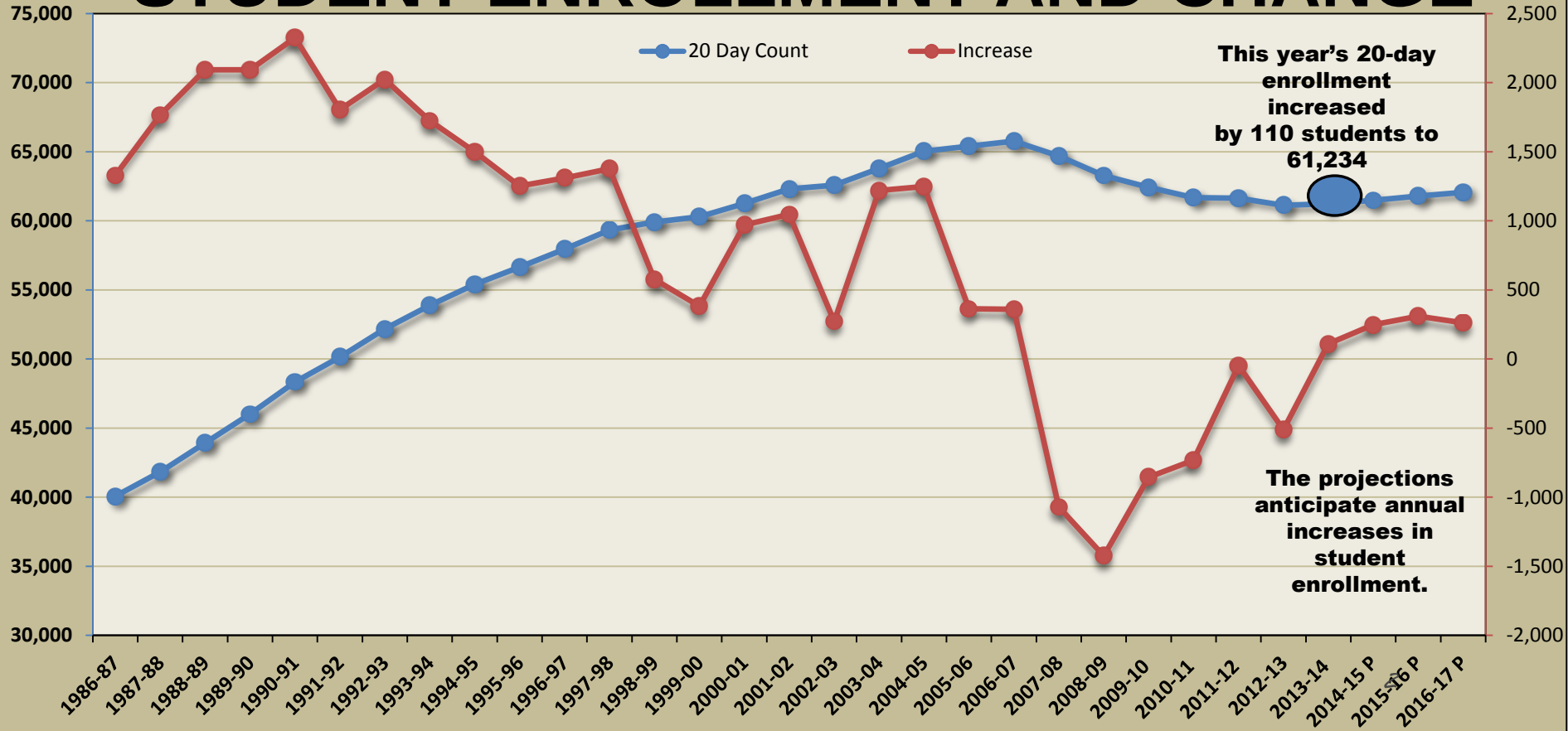


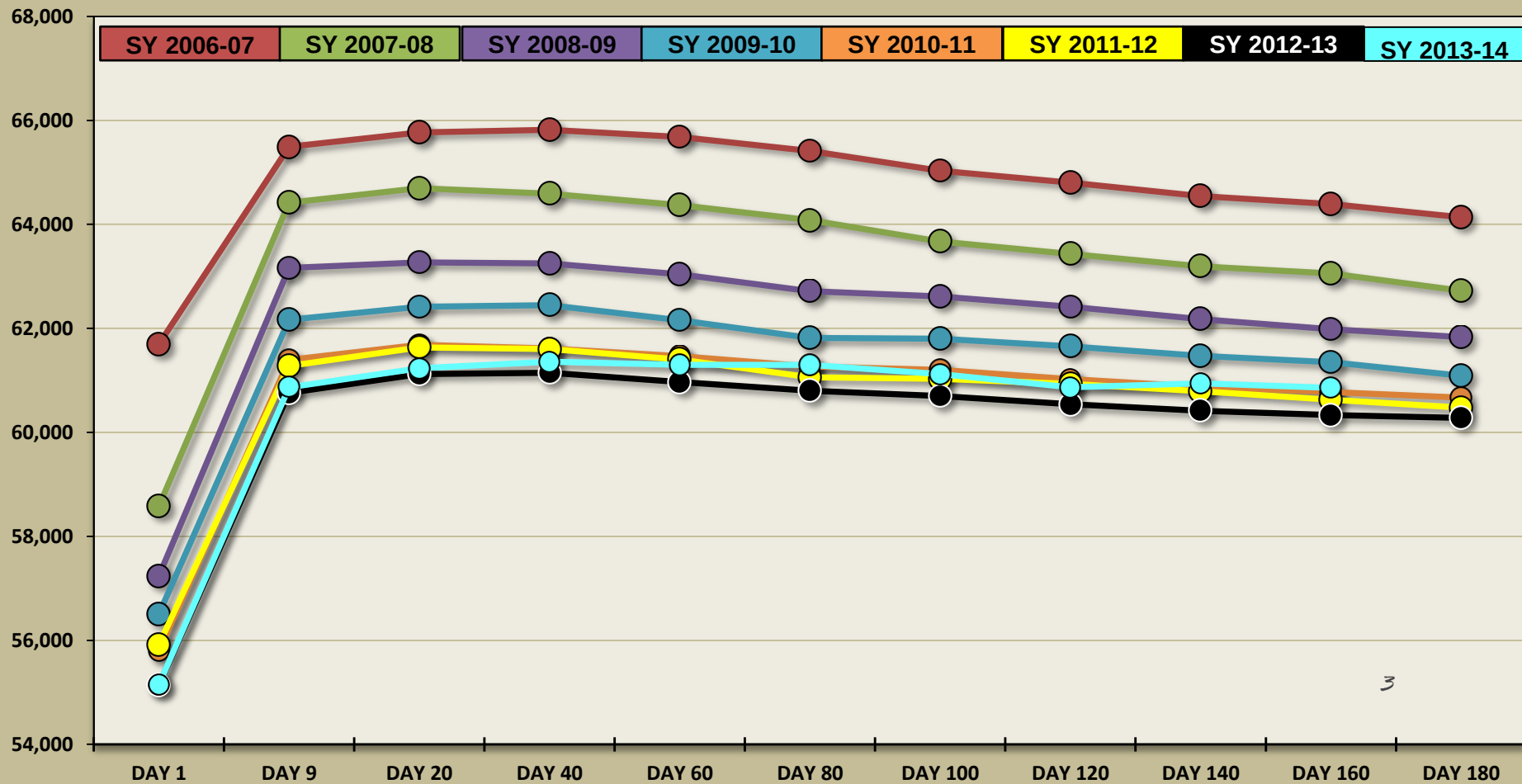
Update on Enrollment SY 2013-14

**School Board Budget Workshop
May 13, 2014**

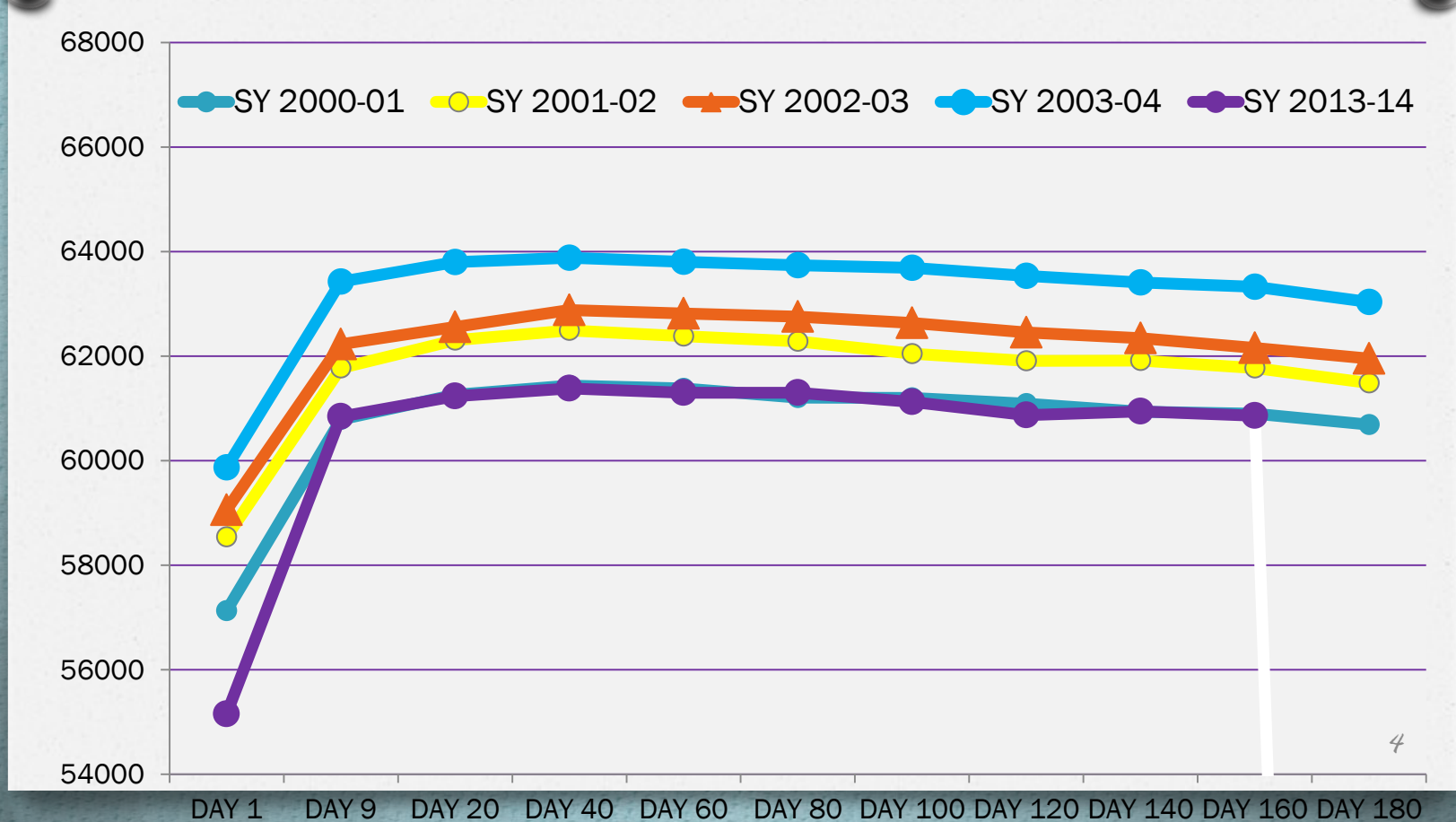
STUDENT ENROLLMENT AND CHANGE



STUDENT ENROLLMENT TREND COMPARISON



STUDENT ENROLLMENT TREND COMPARISON



DAYTONA RISING

- \$400,000,000 Expansion
- 6,300 new jobs



ONE DAYTONA

- Phase 1 – 4,700 construction jobs
- 3,100 permanent jobs



HIGHER EDUCATION ECONOMIC IMPACT

Stetson University



Spec Martin
Memorial
Stadium
Renovation



Future Aquatic
Center and
Science Research

Bethune Cookman University



Harrison Rhodes Memorial
Building Renovations

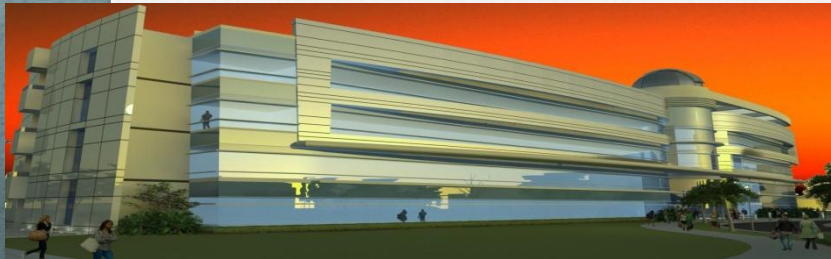
EMBRY-RIDDLE AERONAUTICAL UNIVERSITY



**Jim W. Henderson
Welcome Center**



**Largest Telescope at
any university in
Florida**



College of Arts & Sciences



- **Planned Student Union**
- **Development of Aerospace Research and Technology Park**

OTHER ECONOMIC ANNOUNCEMENTS

- Hard Rock Hotel & Café - \$100M development
- Daytona Beach Convention Hotel - \$150M development
- Masco Administrative Services – Expansion, 58 new jobs
- Trader Joe's Distribution Ctr - \$80M investment, 450 new jobs
- Boston Whaler – Expansion, 46 new jobs
- SunRail Phase I – DeBary Station now open
- “Project Dial” – Deltona call center, 500 new jobs
- Frontier Communications – \$2M expansion, 200 new jobs
- DaVita Healthcare Partners – New Laboratory, 100 new jobs

FUNDED INFRASTRUCTURE IMPROVEMENTS

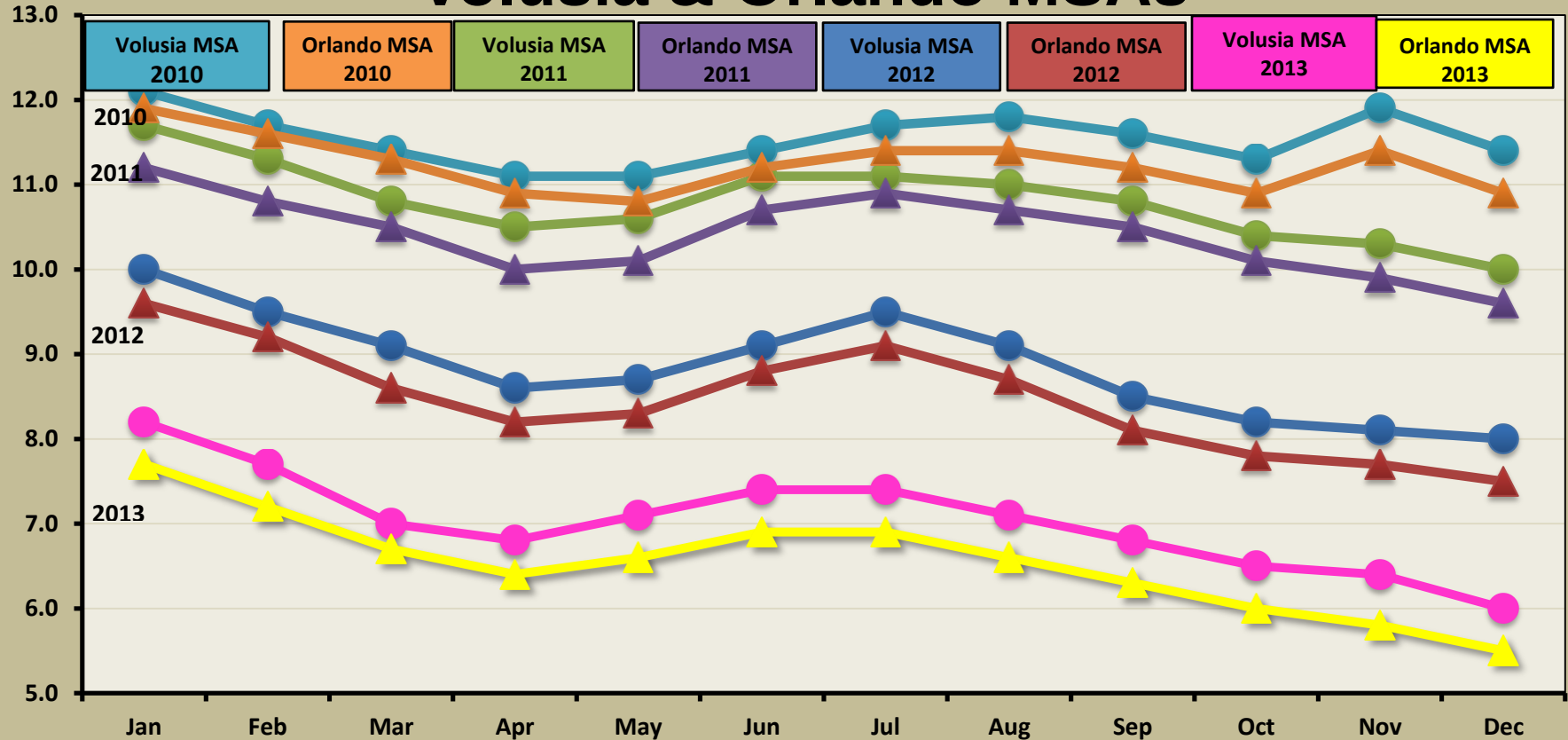
Tom Staed/Veterans Memorial Bridge Replacement



- Bridge construction begins early 2015; project completion early 2017 - \$24.4M
- U.S. 92 new sidewalks, pedestrian bridge, late 2014 through early 2016 - \$18M
- I-95 widening; interchange redesign at I-4/I-95 and I-95/U.S. 92, late 2014 through 2019 - \$246M

UNEMPLOYMENT RATE

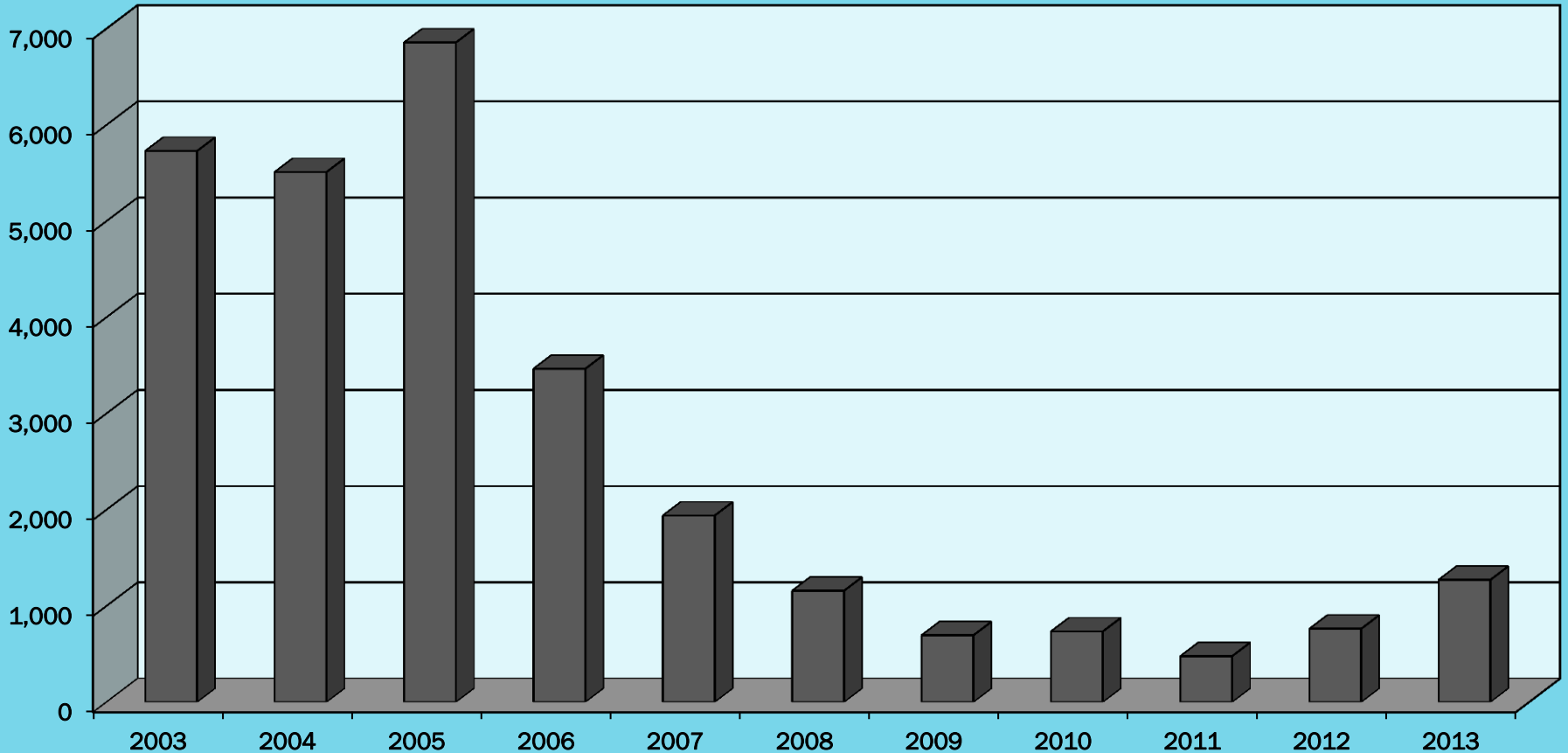
Volusia & Orlando MSAs



Data source: Bureau of Labor Statistics

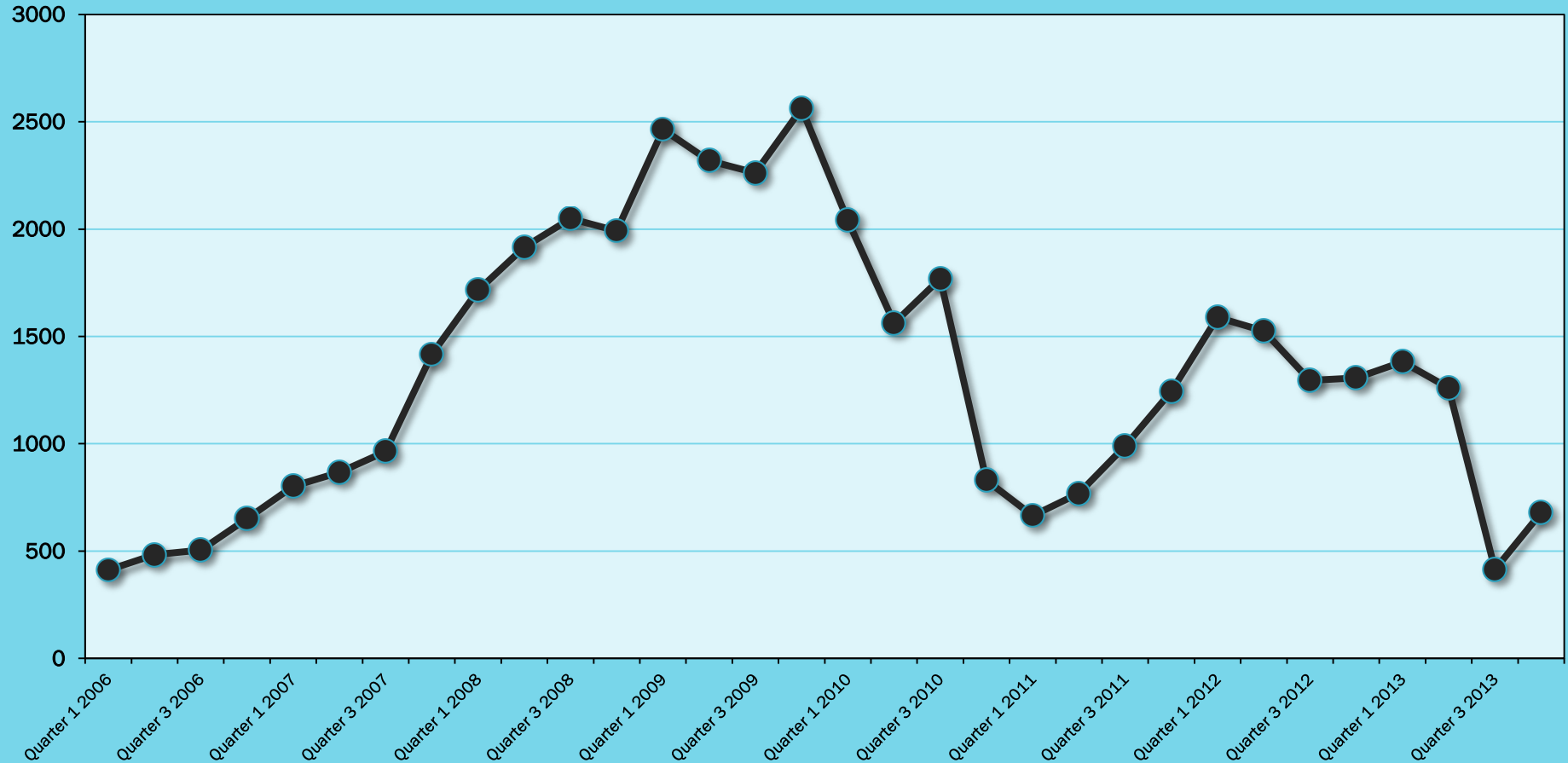
Volusia County Residential Building Permits by Year

2003 thru 2013



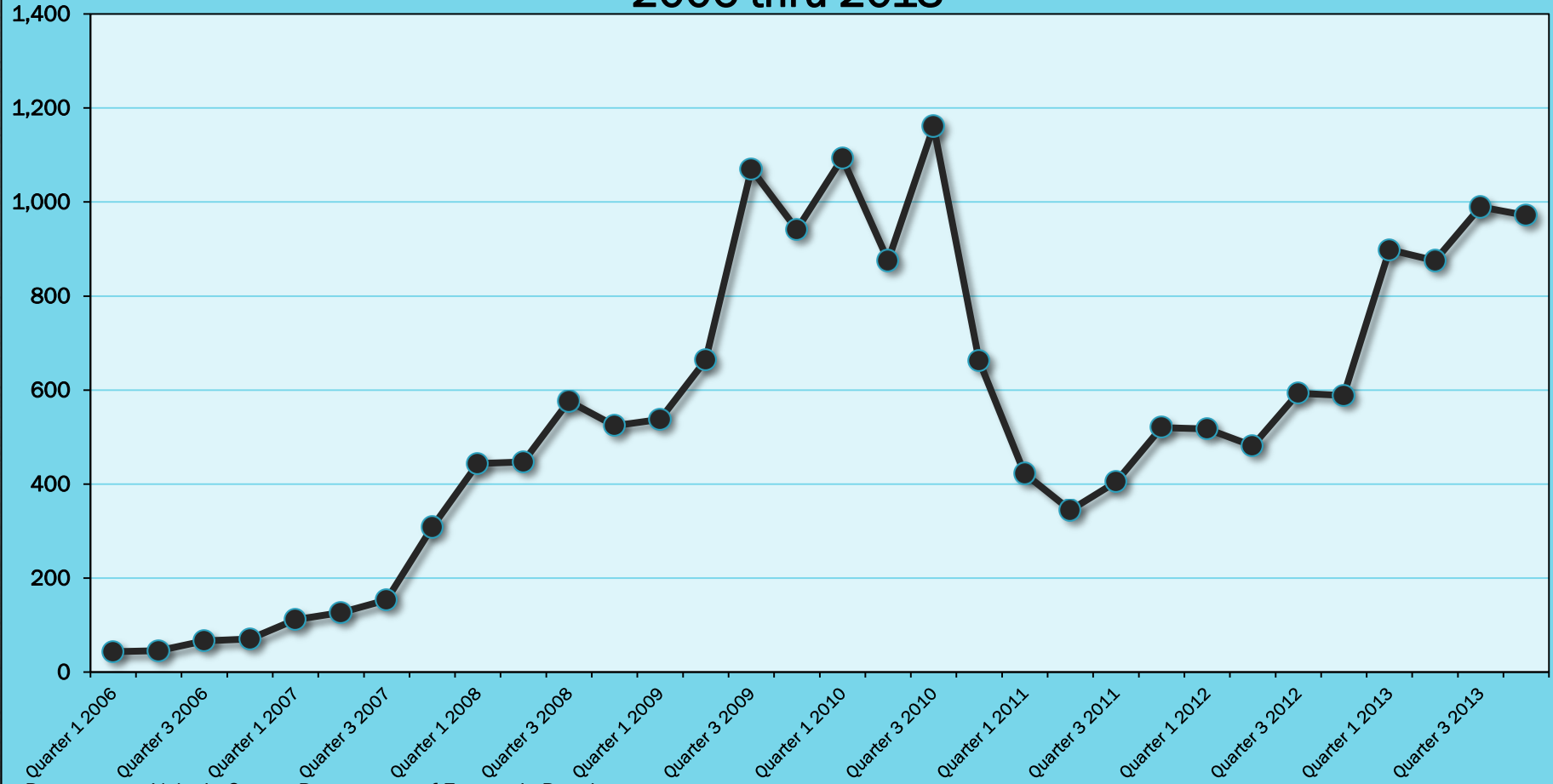
Data source: Volusia County Department of Economic Development

Recorded Foreclosures in Volusia County by Quarter 2006 thru 2013



Data source: Volusia County Department of Economic Development

Recorded Foreclosure Sales in Volusia County by Quarter 2006 thru 2013

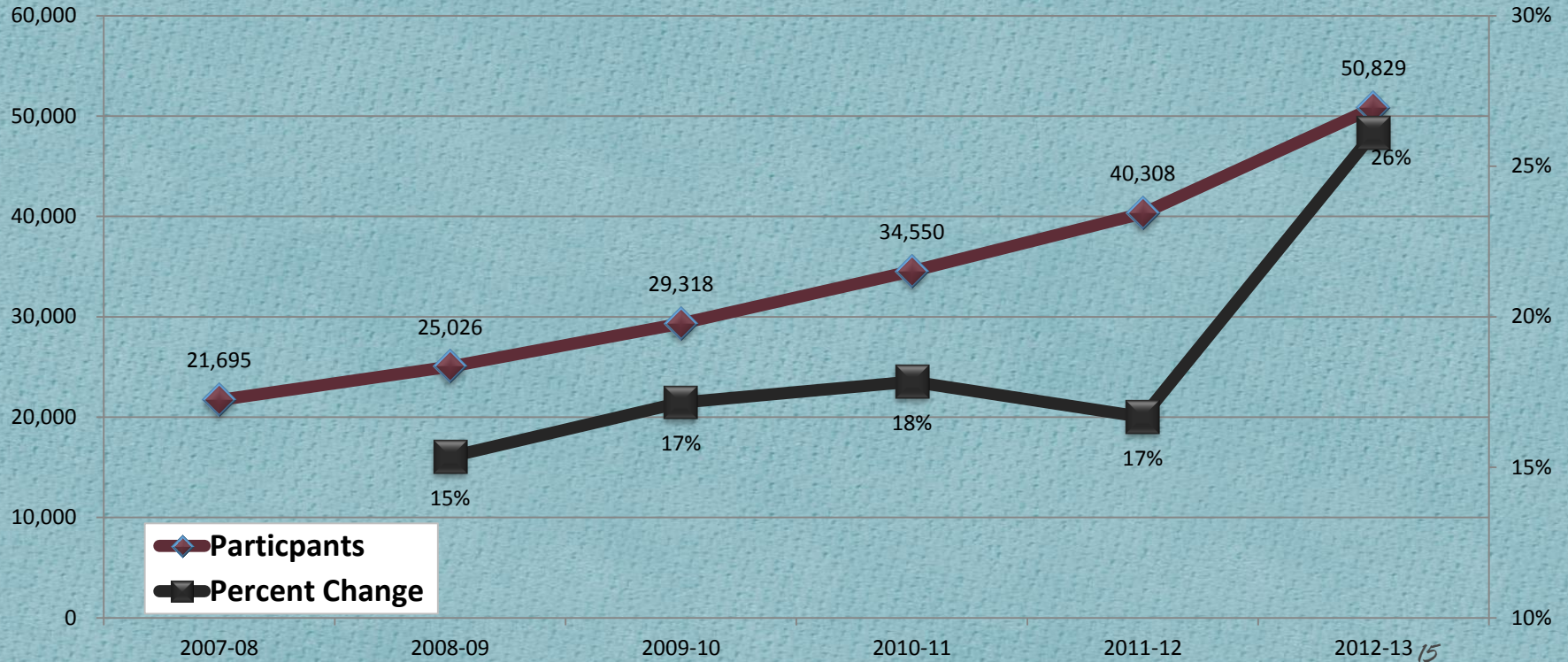


Data source: Volusia County Department of Economic Development

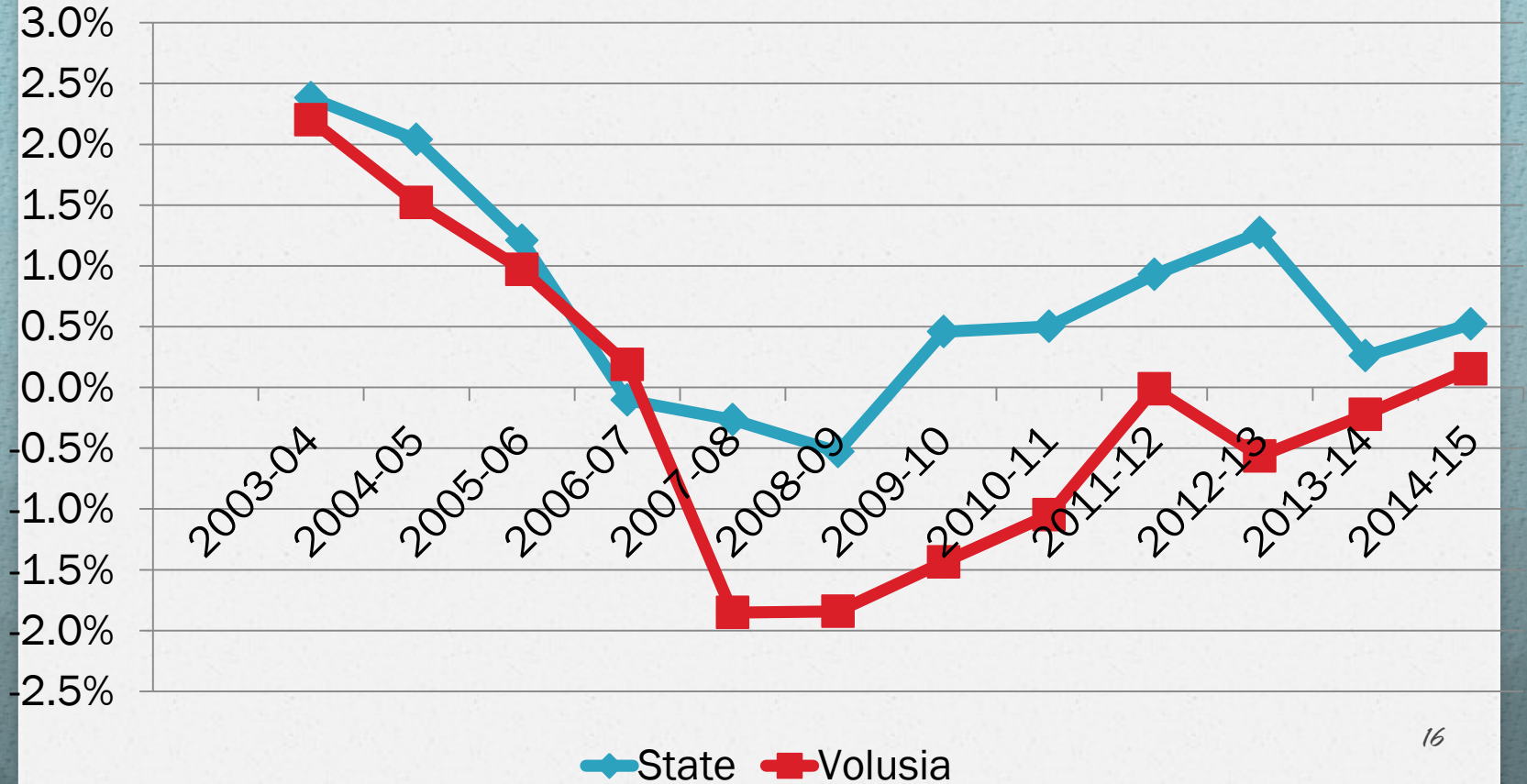
CURRENT ECONOMIC & ENROLLMENT INDICATORS

- \$2B investment by local governments, business entities, and state funding are all contributing factors.
- 10,000 new jobs added to Volusia/Flagler since Feb. 2013.
- Tourism Tax Revenues rose to \$2.4M in March 2014 from \$2.2M in March 2013.
- Bed Tax collections increased by 18% in Feb. 2014 from Feb 2013.
- Ocean Center revenue on pace to exceed total revenue from last year in first 5 months of current fiscal year.
- Florida's housing market higher median prices, more new listings, fewer days on market.

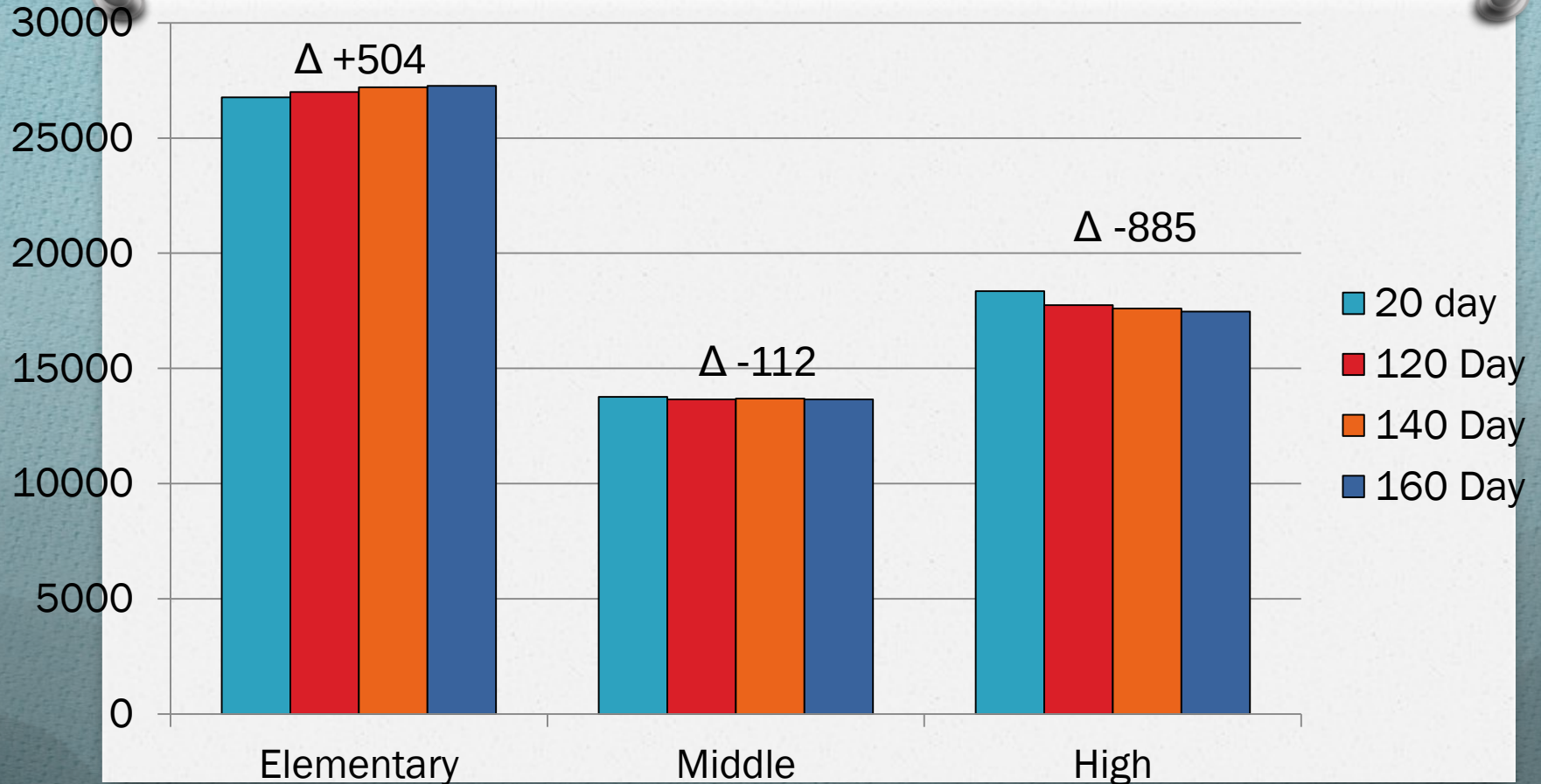
TAX CREDIT SCHOLARSHIPS



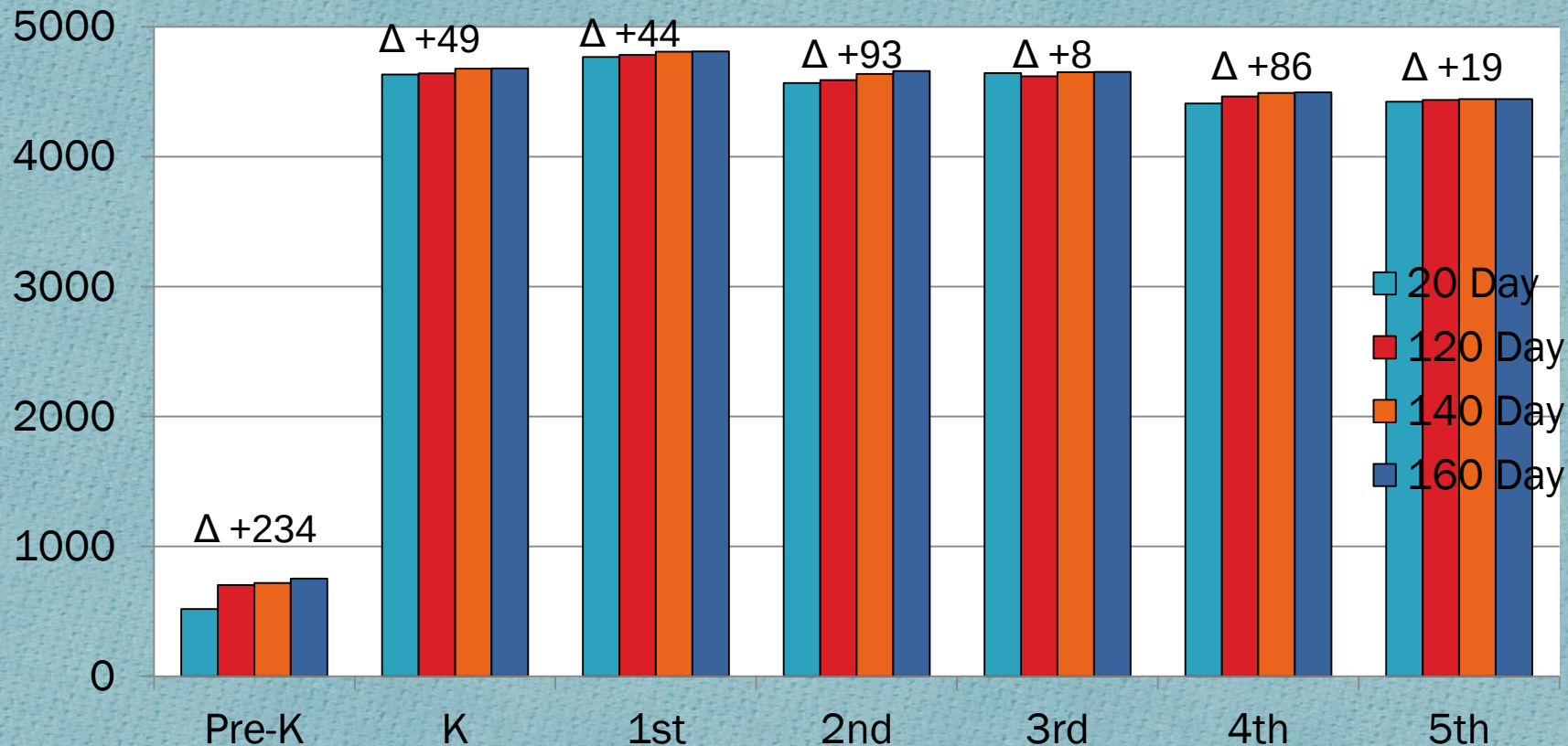
UNWEIGHTED FTE HISTORY



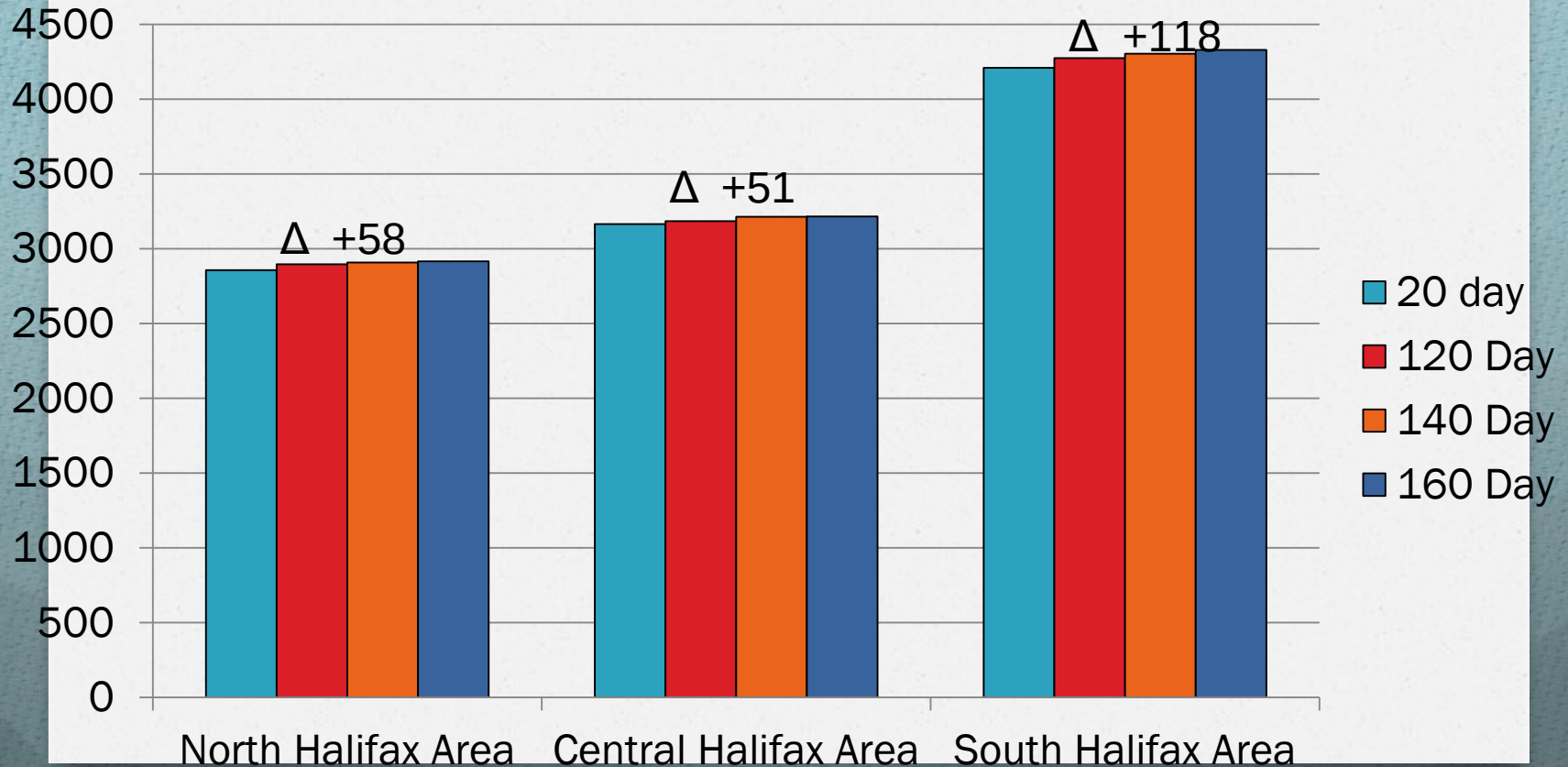
ENROLLMENT CHANGE SY 13/14



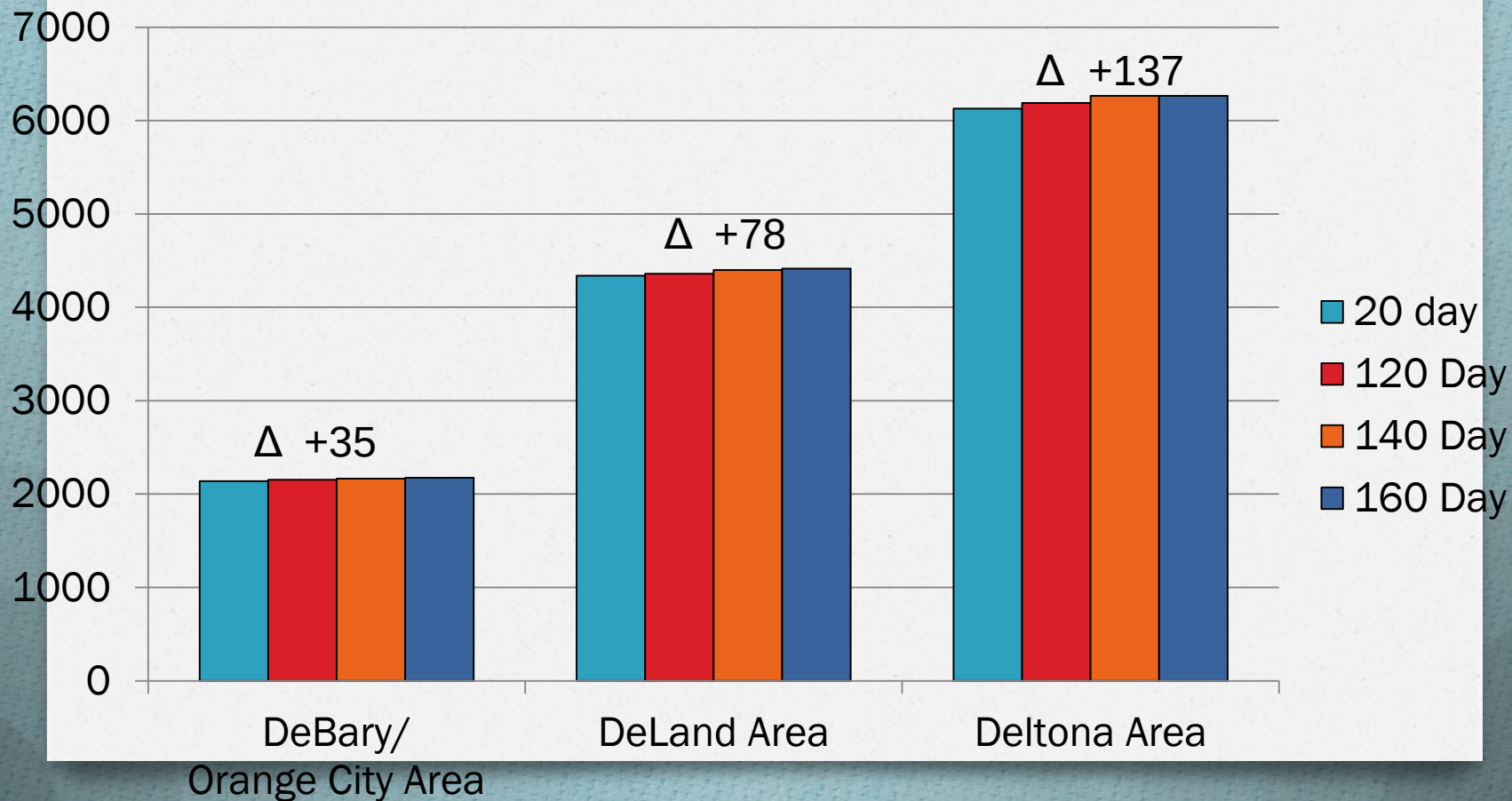
ELEMENTARY ENROLLMENT CHANGE SY 13/14



ELEMENTARY ENROLLMENT CHANGE SY 13/14



ELEMENTARY ENROLLMENT CHANGE SY 13/14



IMPLICATIONS FOR SY 2014-15

- Higher than projected student enrollments impact budget:
 - Demand for personnel – operating budget
 - Class size – operating budget
 - Demand for classrooms – capital budget
 - Demand for transportation – capital & operating budget
 - Demand for instructional materials & technology – operating & capital budgets