

2015-16 General Fund Budget Projection
Changes from 2014-15 Adopted Budget to 2015-16 Adopted Budget
(May 6, 2015)

	<u>House-3/19</u> <u>In millions</u>	<u>Senate-4/1</u> <u>In millions</u>
Revenues:		
Increase from 2nd to 3rd calc.	0.33	0.33
Prior Period Adjustment Millage Unknown	-0.27	-0.27
Florida Education Finance Program (FEFP) Revenue-Increase from the 3th Calc.	15.20	15.40
Revenue changes:	15.26	15.46
Reduction in Capital Transfer to General	-2.00	-2.00
Revenue/Transfer changes:	13.26	13.46
Appropriations:		
Recurring Salary Increases based on 2014-15	8.34	8.34
Salary Increase for 2015-16	-	-
Earmarked FEFP Categoricals	3.20	0.21
Additional Staffing Units -59	2.95	2.95
Ivy Hawn Charter School Expansion	2.40	2.40
Campbell Middle School Proposal	0.21	0.21
Elementary Teacher Leaders	0.19	0.19
Virtual Lab Proposal- 7 Teachers	0.38	0.38
McKay Scholarship for ESE Students increase	0.40	0.40
Health Insurance Request for Proposal	0.10	0.10
Health Insurance District Renewal	0.52	0.52
Consumer Price Index Contract Obligation	0.25	0.25
School Resource Officer (SRO) Expansion	0.13	0.13
Professional Standards Investigator	0.08	0.08
Appropriation Increases	19.15	16.16
Used balances to cover the deficit in FY15	-8.20	-8.20
Projected Deficit	-14.09	-10.90
Volusia County School District Teacher Retirement Savings (projected)	3.50	3.50
Florida Retirement System (FRS) Retirement Rate Savings-To Be Determined	0.14	0.36
Central Office Departments 6.2%	2.15	2.15
Advancement Via Individual Determination (AVID) - Middle school reduction	0.33	0.33
One-Half Peer Assistance and Review (PAR) Teachers	0.52	0.52
High School Utilities Initiative	0.50	0.50
Classload Supplements-VTO Contract-Article 26 (Recurring)	0.40	0.40
1/2 Dental-Paid by VTO Contract-Article 27 & Non-bargaining Employees	0.47	0.47
Transportation Diesel Fuel/Non-Salary	0.39	0.39
Sale of Buses-(Based on Trend)	0.25	0.25
Tuition Reimbursement Balance -VTO Contract-Article 27 (One-time)	0.22	0.22
	8.87	9.09
Remaining Deficit	-5.22	-1.81