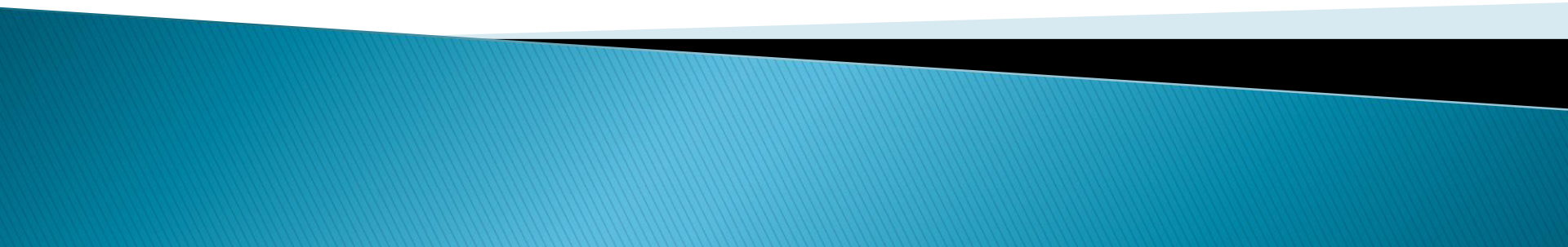


FY16 Capital Budget & Five-Year Work Program

Volusia County Schools

June 2, 2015



FY16 HIGHLIGHTS

- The Capital Budget is balanced with reasonably expected revenues. Sufficient balances are reserved for contingencies and emergencies. Most of the capital reserves are designated funds such as Sales Tax and Impact Fees.
- For FY15 the Legislature awarded Public Education Capital Outlay (PECO) maintenance and repair funds (\$1.2m) for the first time since FY11, but no construction funds. A small estimate is made each year (\$1.0m) until the Legislature's session is complete.
- Property values are projected to increased for the third year in a row.
- The 1999 Certificates Of Participation (COPs) issue recently refunded to take advantage of low interest rates. Saving \$2.6m over this 5 year plan, and \$4.9m over the life of the COPs.
- The Transfer to the general fund for maintenance continues to be reduced by \$2m per year to maintain sufficient capital fund balances.
- The 5 year work program is based on the current conditions and revenues. This plan is reviewed and changed each year. The new Sales Tax extension projects are starting to show up on this five year plan as the new sales tax starts in January 2017.

Revenue Projection Assumptions

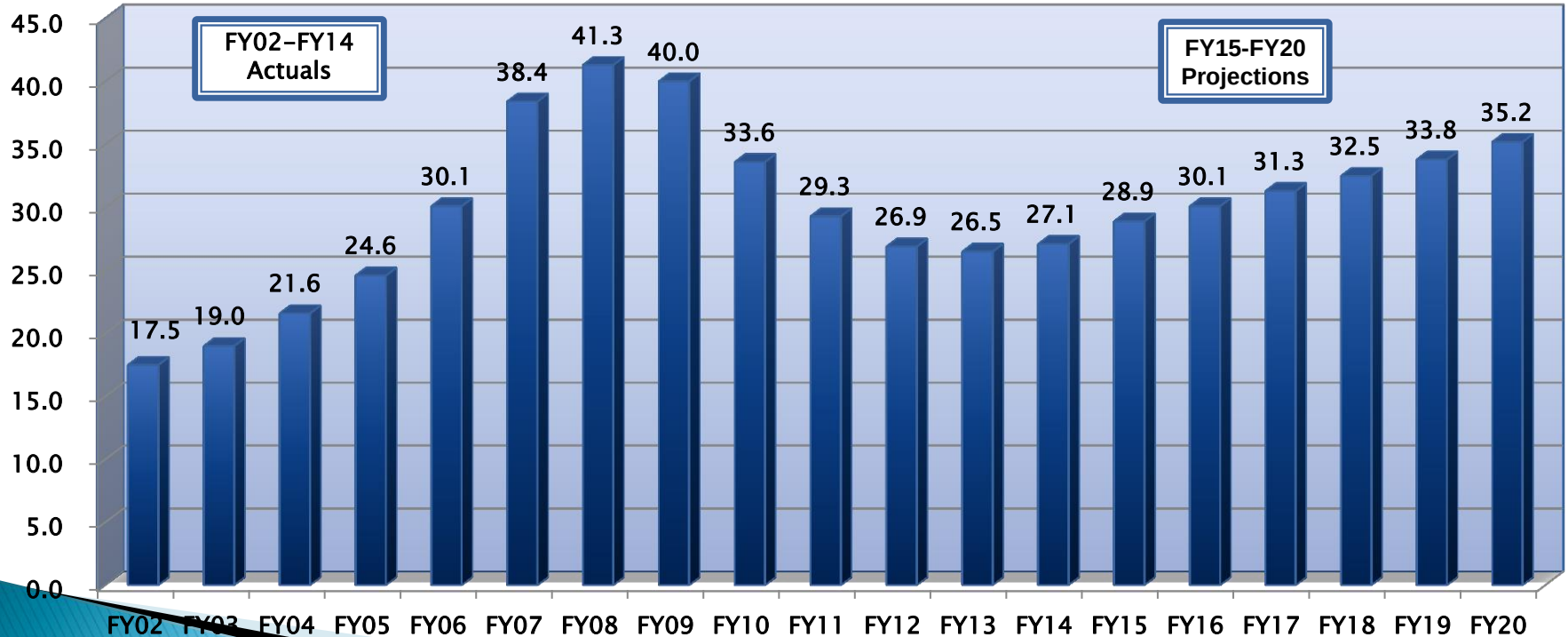
- ▶ Public Education Capital Outlay (PECO) – After no K–12 allocation since FY11, the Legislature allocated \$1.2m for Volusia maintenance in FY15, but no construction funds. \$1m is projected each year until the Legislative allocation is known. The Legislature continues to discuss moving the Charter School Capital Outlay out of PECO from the State, to local Ad Valorem Taxes based on a charter's FTE.

Revenue Projection Assumptions

- ▶ Ad Valorem Taxes are projected to increase 4% in FY16 until the Property Appraiser's Pre-Preliminary estimate of property values is received, which is expected by June 1. An adjustment based on the FY16 certified tax roll is done in July. FY17–FY20 is projected to increase by 4% each year. As the economy continues to rebound this projection will be monitored.

Property Tax Roll

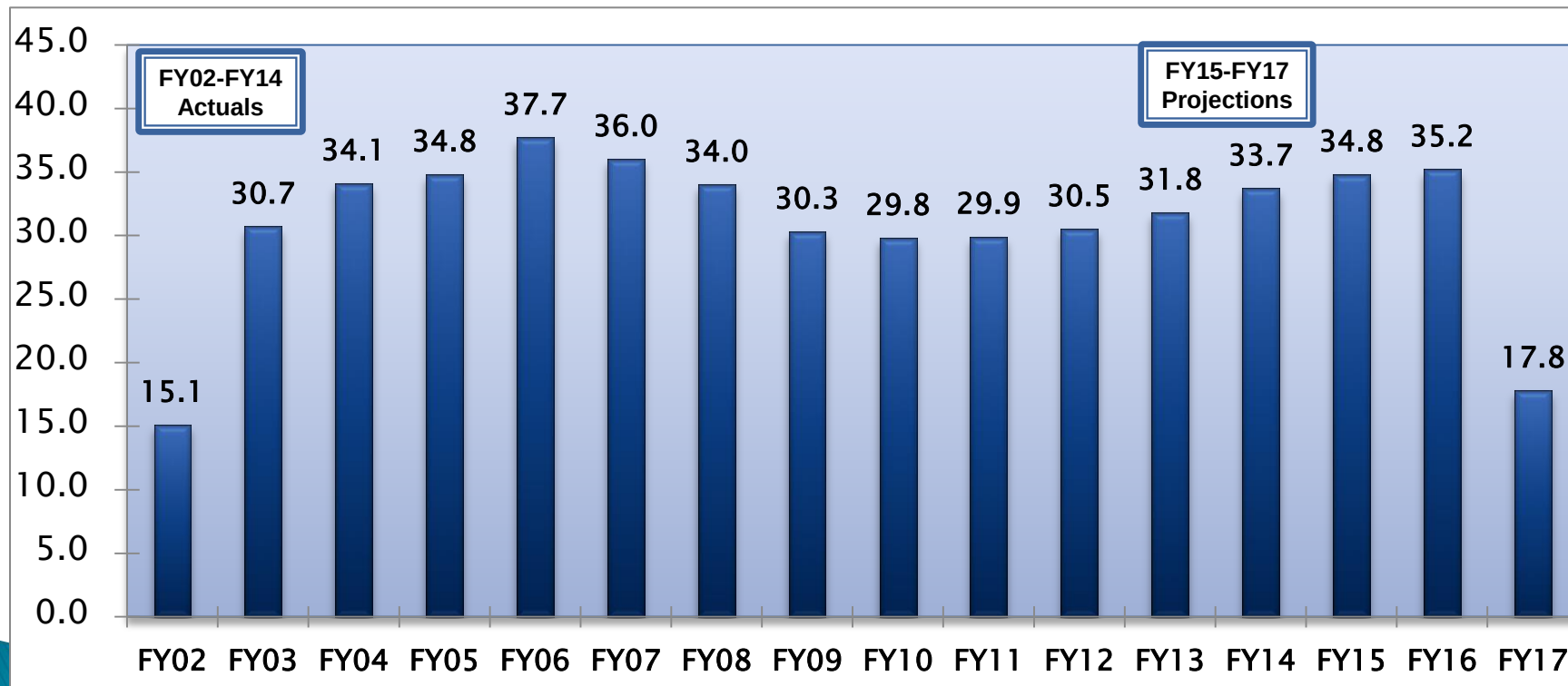
(In Billions)



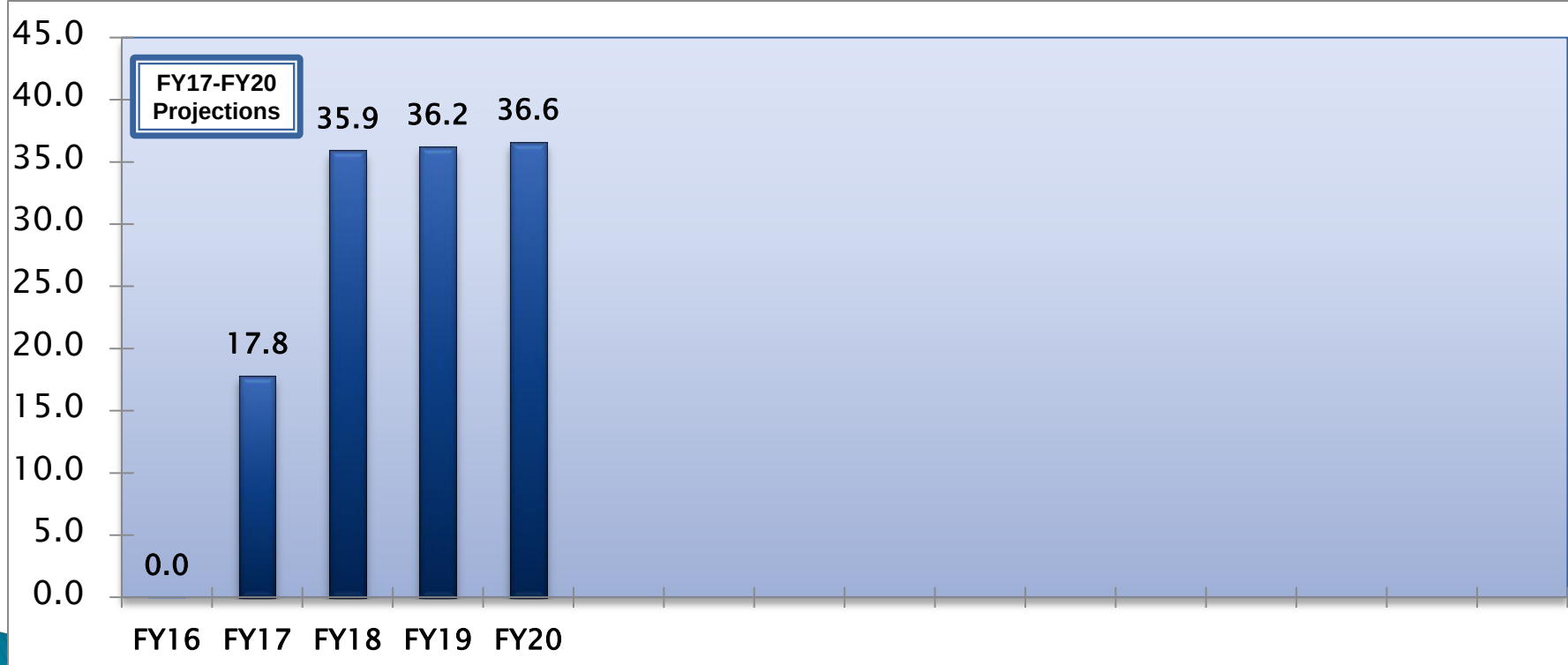
Revenue Projection Assumptions

- ▶ Sales Tax is projected to increase 1% per year. The 2001 sales tax ends December 2016. These remaining collections go to debt service. The 2017 sales tax begins January 1, 2017. As the economy continues to rebound this projection will be monitored.

2001 Sales Tax Revenue Referendum (In Millions)



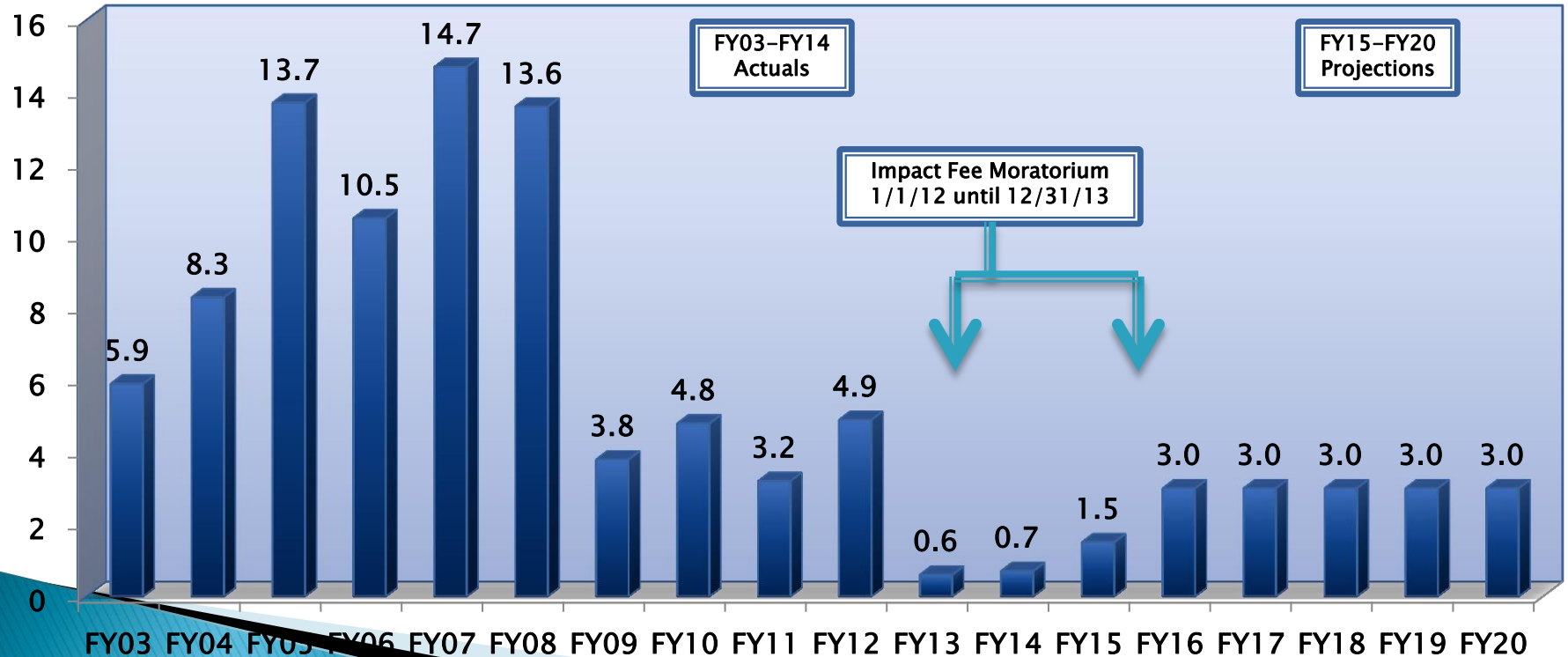
2017 Sales Tax Revenue Renewal (In Millions)



Revenue Projection Assumptions

- ▶ Impact Fees – The School Board suspended impact fees from 1/1/12 to 12/31/13. Per the agreement with Volusia Building Industry Association (VBIA) the impact fee per new residential unit is \$3,000 as of 1/1/14 and goes to \$2,500 on 1/1/17. A new study is to be completed by 12/31/18.
- ▶ FY16–FY20 is budgeted at \$3m each year.
- ▶ Debt service on Impact Fee projects require \$2.4m per year.

Impact Fee Revenue (In Millions)



Revenue Projection Assumptions

- ▶ Interest – No projections are made for the 5 year plan due to low rates and uncertainty of balances. It appears Capital Interest for FY15 for all funds will again be well under \$100k.

FY 16 Revenue Forecast Comparison (In Millions)

	FY16 Forecast as of 9-9-14*	FY16 Forecast as of 6-2-15	Difference
State Revenue	\$ 0.3	\$ 1.3	\$ 1.0
Local Revenue			
• Ad Valorem Taxes	43.3	43.3	0.0
• Sales Tax	33.7	35.2	1.5
• Impact Fees	3.0	3.0	0.0
Total Revenue	\$ 80.3	\$ 82.8	\$ 2.5
Beginning Balances	\$ 38.1	\$ 31.1	\$ (7.0)
* Page 101 of Approved Budget for 2014-2015			

FY 16 Appropriation Forecast Comparison

(In Millions)

	Forecast as of 9-9-14	Forecast as of 6-2-15*	Difference
Major Projects – New Construction	\$ 0.0	\$ 1.0	\$ 1.0
Projects at Existing Sites	8.5	18.6	10.1
Facilities Management	1.2	1.6	0.4
Technology	4.0	6.3	2.3
Equipment & Vehicles	1.0	2.5	1.5
Buses	2.9	2.6	(0.3)
Total Appropriations	\$ 17.6	\$ 32.6	\$ 15.0
* Artifact 4 – New Appropriations Request for FY16			

FY 16 Transfers Forecast Comparison

(In Millions)

	Forecast as of 9-9-14	Forecast as of 6-2-15	Difference
To Debt Service Fund	\$ 50.2	\$ 49.7	\$ (0.5)
To General Fund	9.0	9.0	0.0
Ending Balances	\$ 41.5	\$ 22.6	\$ (18.9)

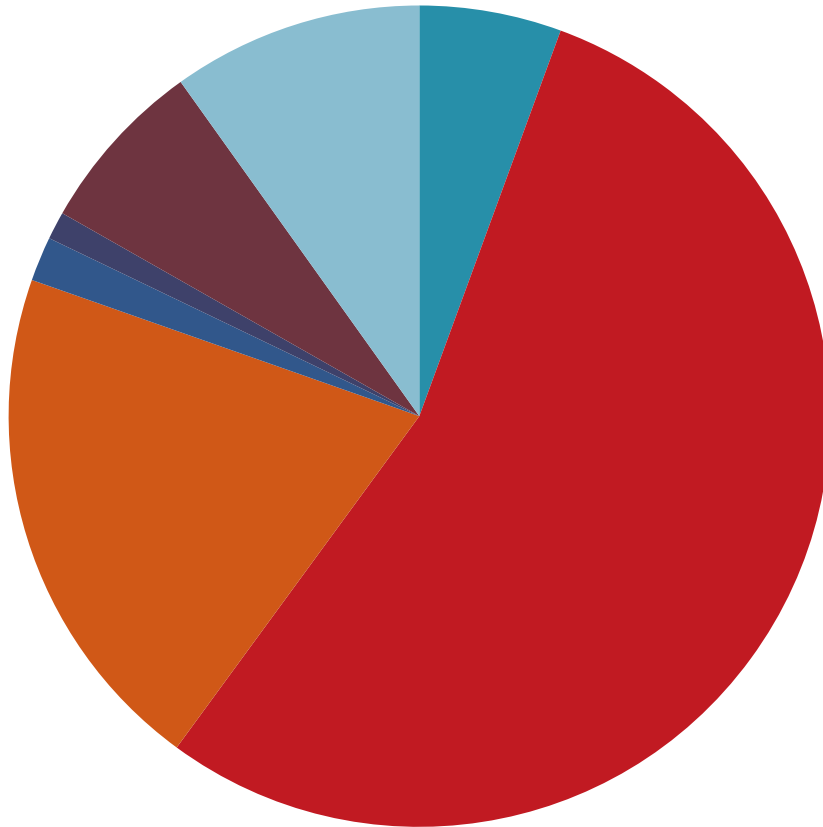
Five Year Revenue Forecast

Revenue	Budget 2015-16	Forecast 2016-17	Forecast 2017-18	Forecast 2018-19	Forecast 2019-20
State Sources					
CO&DS	\$ 330,000	\$ 330,000	\$ 330,000	\$ 330,000	\$ 330,000
PECO	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total State Sources	1,330,000	1,330,000	1,330,000	1,330,000	1,330,000
Local Sources					
Ad Valorem Taxes	42,271,303	45,002,155	46,802,241	48,647,331	50,621,304
Sales Tax	35,148,000	35,499,480	35,854,475	36,213,020	36,575,150
Impact Fees	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Total Local Sources	\$ 81,419,303	\$ 83,501,635	\$ 85,656,716	\$ 87,887,351	\$ 90,196,454
Beginning Fund Balances	30,526,923	22,012,586	26,241,427	21,796,529	25,078,866
Total Revenue & Fund Balances	\$ 113,276,226	\$ 106,844,221	\$ 113,228,143	\$ 111,013,880	\$ 116,605,320

Five Year Appropriations Forecast

	Budget 2015-16	Forecast 2016-17	Forecast 2017-18	Forecast 2018-19	Forecast 2019-20
Appropriations					
New Construction	\$1,000,000	\$16,000,000	\$21,000,000	\$4,000,000	\$33,000,000
Projects at Existing Sites	18,545,000	15,000,000	26,500,000	40,000,000	26,500,000
Facilities Management	1,600,000	1,800,000	2,000,000	2,000,000	2,000,000
Technology	6,300,000	6,000,000	9,000,000	9,000,000	9,000,000
Equip & Vehicles	2,500,000	3,000,000	3,000,000	3,000,000	3,000,000
Buses	2,605,250	2,687,780	2,687,780	2,687,780	2,687,780
Total Appropriations	32,550,250	44,487,780	64,187,780	60,687,780	76,187,780
Transfers Out					
To General Fund	9,007,250	7,007,250	5,007,250	3,007,250	1,007,250
To Debt Service Fund	49,706,140	29,107,746	22,236,584	22,239,984	22,237,594
Total Transfers	58,713,390	36,115,014	27,243,834	25,247,234	23,244,844
Ending Fund Balances	22,012,586	26,241,427	21,796,529	25,078,866	17,172,696
Total Appropriations, Transfers & Fund Balances	\$113,276,226	\$ 106,844,221	\$ 113,228,143	\$ 111,013,880	\$ 116,605,320

FY16 Capital Breakdown



- Buses, Vehicles & Equipment
- Debt Service
- Existing Facilities
- Facilities Mgmt
- New Construction
- Technology
- Transfer to Gen'l

Dedication to
Student
Achievement

Commitment
to Finding
Solutions to
Problems

Mutual
Respect and
Positive
Relationships
with All
Stakeholders

"With a spirit of teamwork and a pledge to excellence, we will design, construct, maintain, and provide access to a safe, clean, technologically relevant 21st century learning environment that will support and enhance student achievement."

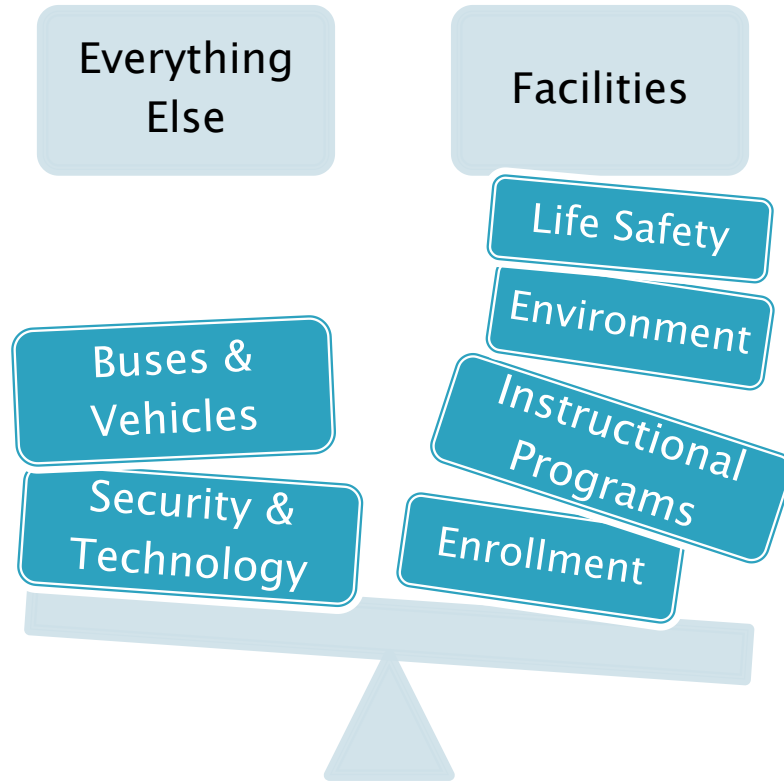
FY16 Highlights

- ▶ Voters Approve Extension of Half Cent Sales Tax – August 26, 2014.
- ▶ Collection begins January 2017 and continues through December 2031.



“With a spirit of teamwork and a pledge to excellence, we will design, construct, maintain, and provide access to a safe, clean, technologically relevant 21st century learning environment that will support and enhance student achievement.”

Capital Project Prioritization



Program & Impact on Facilities



PK &
ESE

- Utilization Rate
- Restroom Accessibility

CTE

- Specialized Equipment & Spaces

Tech-
nology

- Systems' Capacity & Adaptability

Technology



Media Centers



Flagler Palm Coast HS



Flagler Palm Coast HS

Media Centers



Flagler Palm Coast HS



Flagler Palm Coast HS

Media Centers

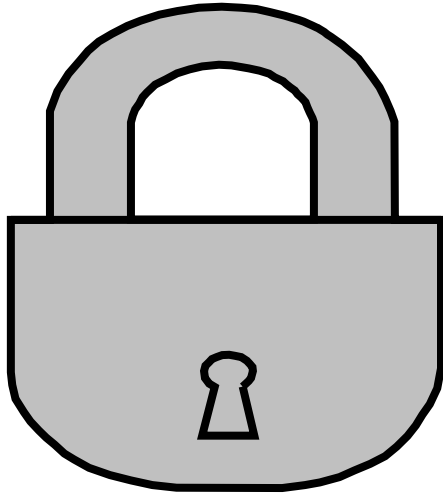


Belle Terre Elementary



University of South Florida

Security



Palencia Elementary St. Johns County



Security Dress Code



Single Points of Entry

Patriot Oaks Academy



Automatic and Remote Door Locks



Cameras

Half Cent Sales Tax Project List

HALF CENT SALES TAX PROJECTS	ESTIMATED COST (based on 2013)
New/Replacement Schools	\$111,000,000.00
Existing School Renovations	\$100,000,000.00
High School Tracks & Athletic Fields	\$ 15,000,000.00
Middle School Science Classroom Remodeling	\$ 8,000,000.00
Security	\$ 45,000,000.00
Technology	\$135,000,000.00
Contingency & Inflation	\$ 66,000,000.00
TOTAL	\$480,000,000.00

Project Oversight Committee

▶ School Board Resolution 2014-05

- The School Board and the Superintendent of Schools shall establish a Project Oversight Committee to report on the implementation, progress, status and completion of the projects funded by the sales surtax approved by this referendum. The Project Oversight Committee shall consist of six private citizens and one member of the Volusia County School District administration. The six private citizens shall not be affiliated with or employed by any business or occupation that would have a direct or indirect financial benefit from these projects. The Project Oversight Committee shall prepare an annual report within ninety (90) days of the end of each fiscal year.

Replacement Schools' Assumptions

- ▶ Planning & permitting is 12–18 months dependent on status of as-built survey.
 - ▶ Construction cost & duration is dependent on occupied vs non occupied campus.
 - ▶ Infrastructure is adequate and available at the site. Currently investigating status in Pierson.
 - ▶ Pay as you go.
- 

Building Program Constraints

- ▶ Capacity of design and engineering consultants to respond to market demand.
 - ▶ Capacity and availability of quality contractors, subcontractors, skilled labor and building materials.
 - ▶ Weather and presence of natural disasters.
 - ▶ Inflation and other factors leading to cost increases.
- 

High School Athletic Facilities



Capital Improvement Plan for High School Athletics

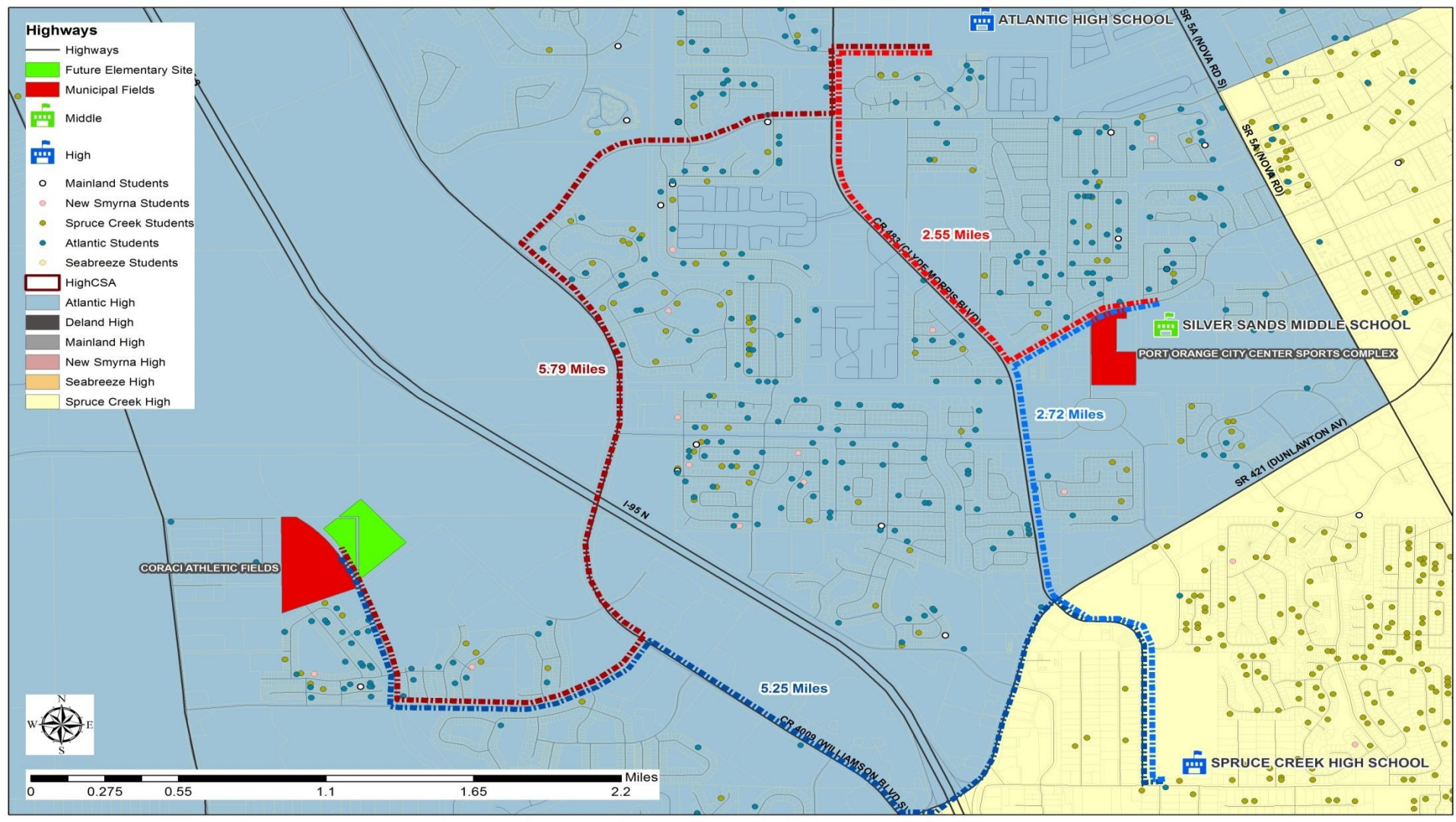
- ▶ Phase I – Data Collection, currently underway
 - ▶ Phase II – Stakeholder Input
Cost Benefit Analysis
 - ▶ Phase III – Prioritization of Projects
 - ▶ Phase IV – Draft Capital Improvement Plan Review
 - ▶ Phase V – Final Capital Improvement Plan
- 

Disparity in Access to Athletic & Stadium Facilities

- ▶ Capital costs
- ▶ Competing high schools interests
- ▶ Operating and maintenance costs
- ▶ Honor historical partnerships
 - Daytona Beach, DeLand, New Smyrna Beach, Ormond Beach
- ▶ Community interest in future partnerships?
 - Deltona, DeBary, Orange City, Port Orange

Highways

- Highways
- Future Elementary Site
- Municipal Fields
- Middle
- High
- Mainland Students
- New Smyrna Students
- Spruce Creek Students
- Atlantic Students
- Seabreeze Students
- HighCSA
- Atlantic High
- Deland High
- Mainland High
- New Smyrna High
- Seabreeze High
- Spruce Creek High



- SY14/15 Student Locator
- Elementary "D"
- 🏫 High School
- ▭ HighCSA
- Deland High
- Deltona High
- Pine Ridge High
- University High

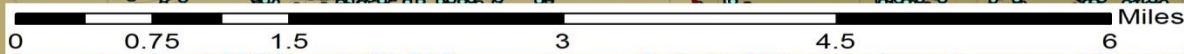
9.2 Miles

Elementary "D"

DELTONA HIGH SCHOOL

7.67 Miles

PINE RIDGE HIGH SCHOOL

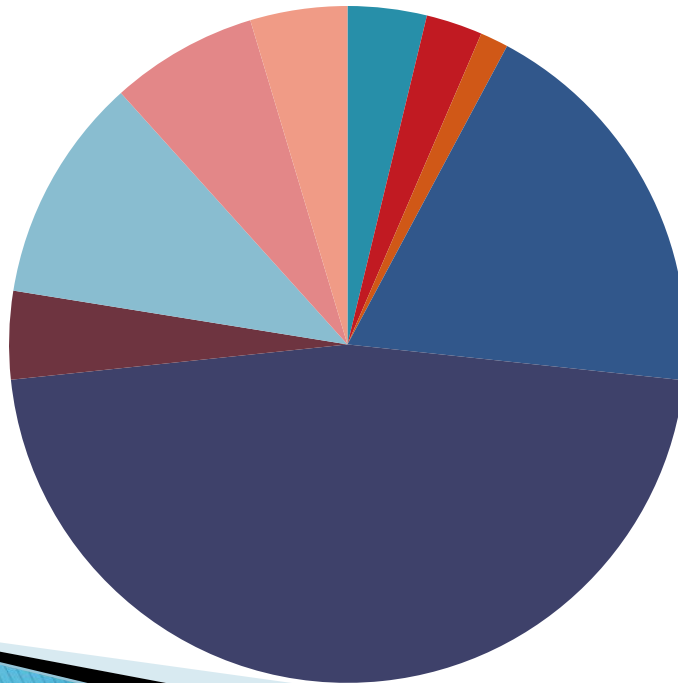


Aging Schools & Life Cycle System Replacement



Projects at Existing Facilities

Types of Projects

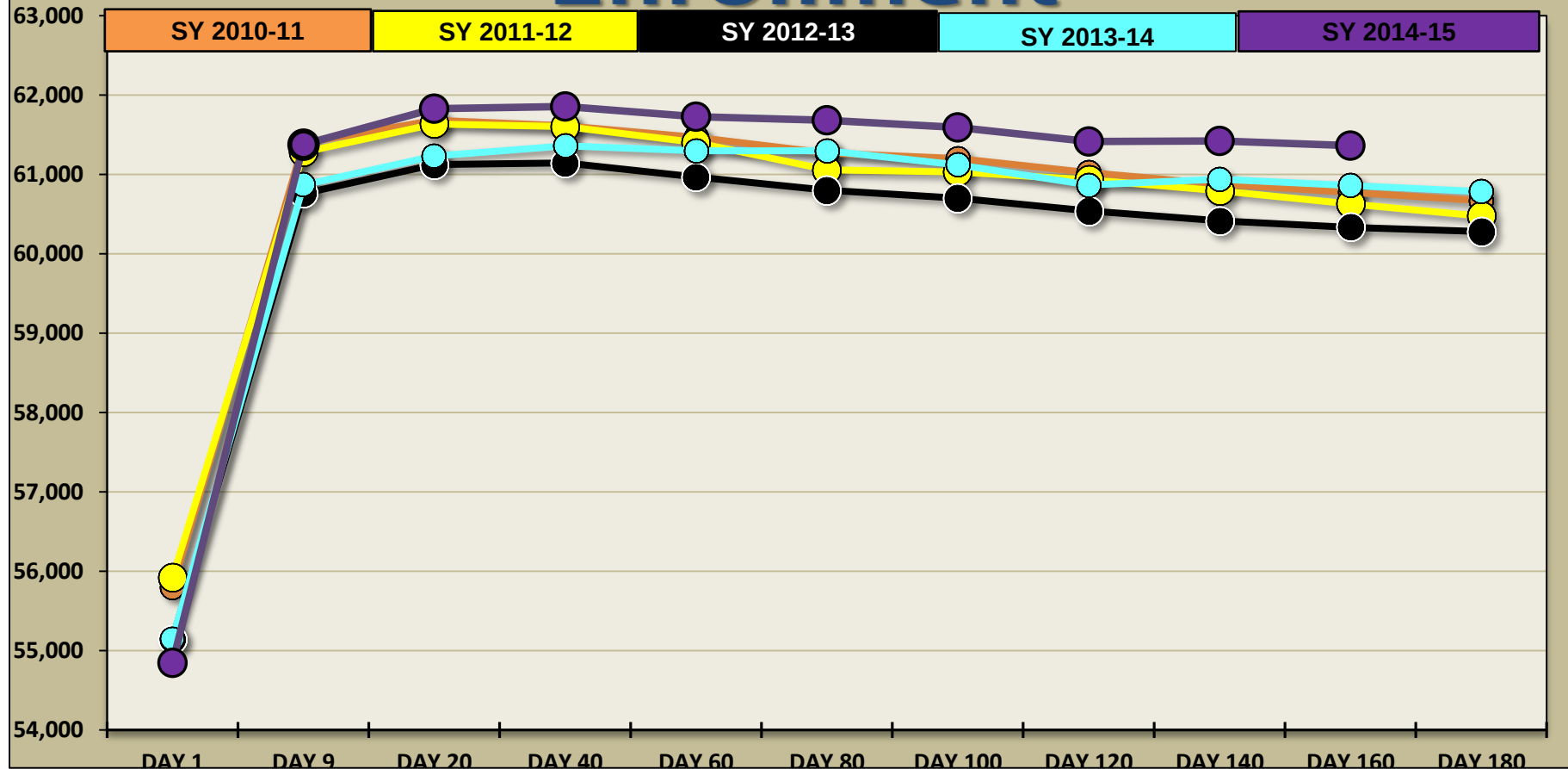


- Portables
- High School Athletics
- Security
- Minor Projects
- HVAC
- Roofing
- Brewster
- Life Safety
- Misc

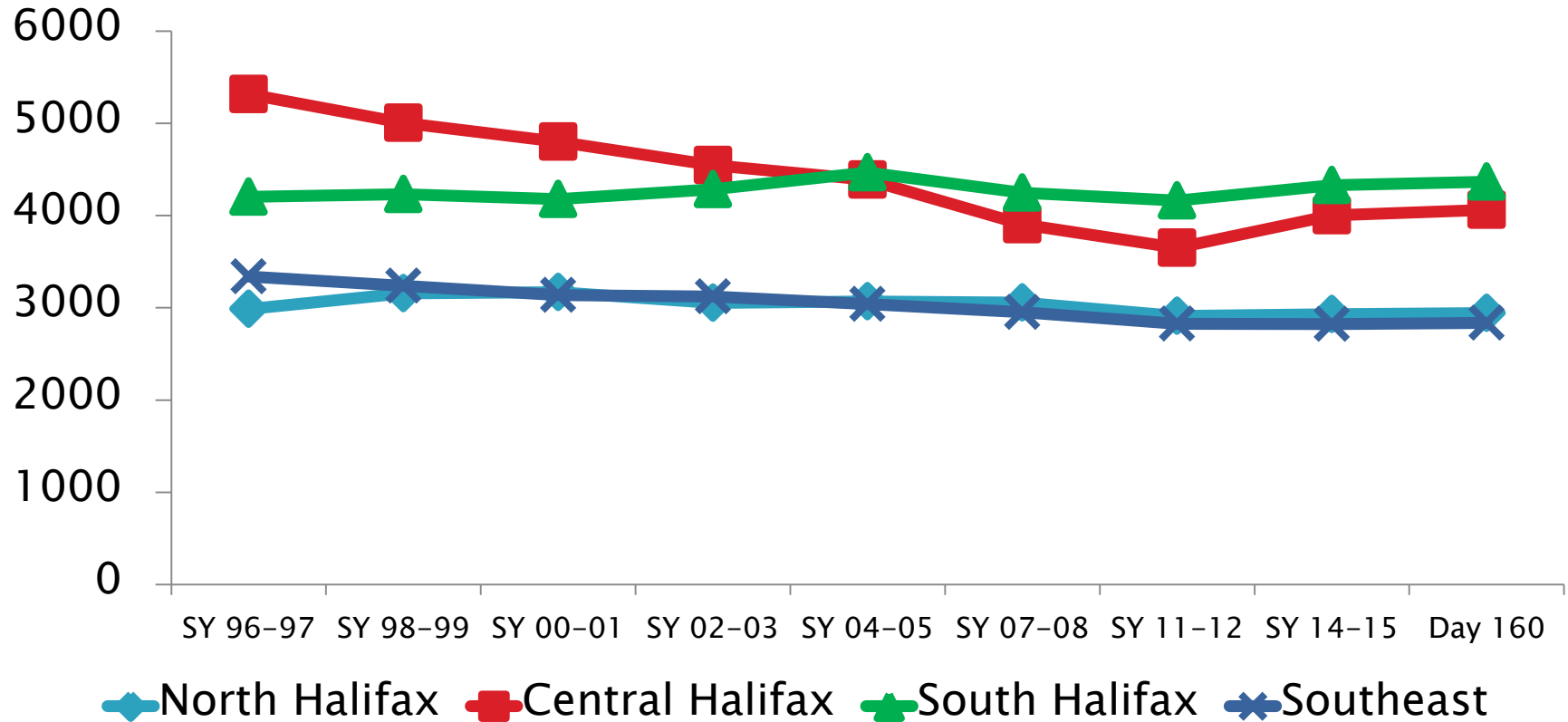
Demographics & Enrollment



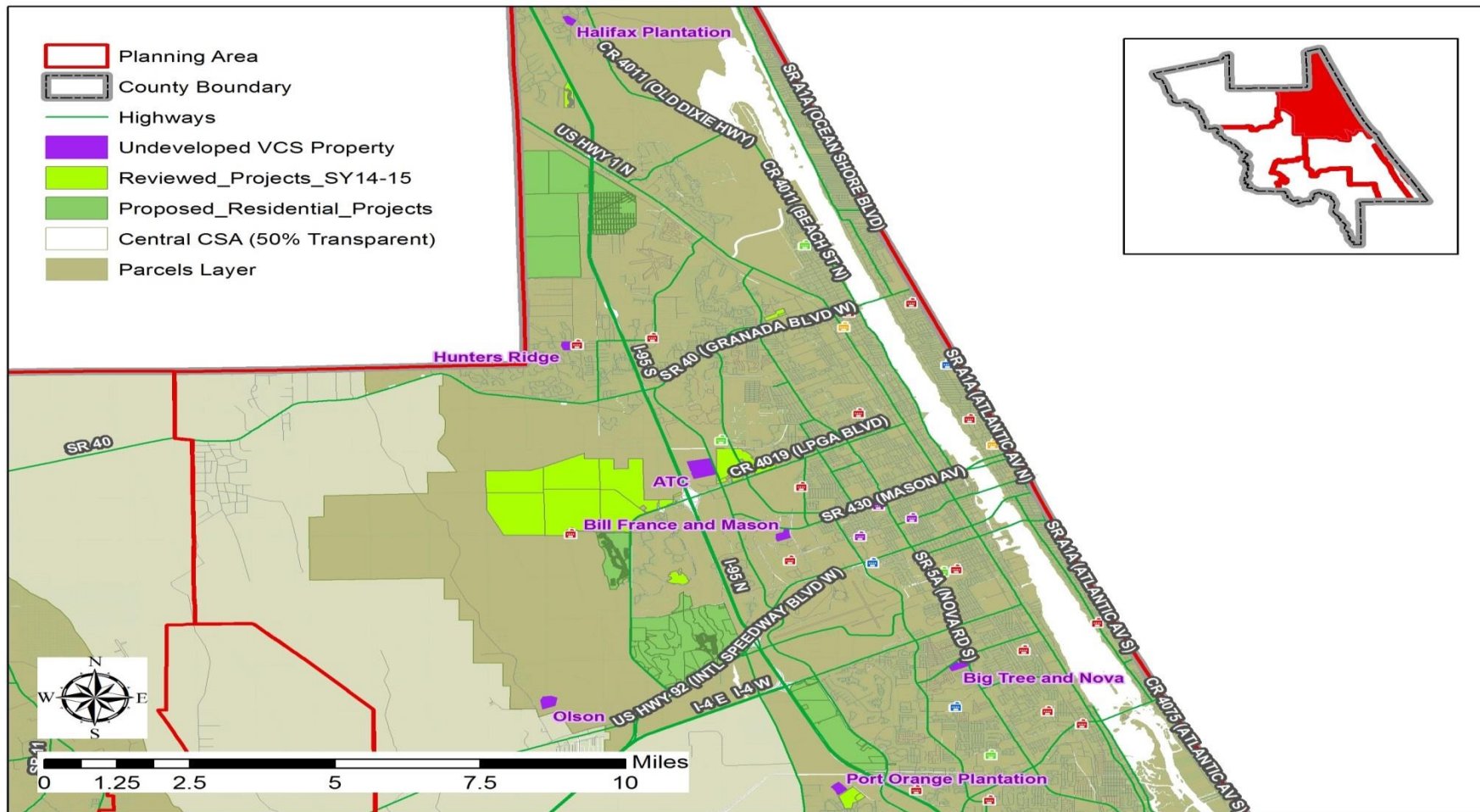
Enrollment



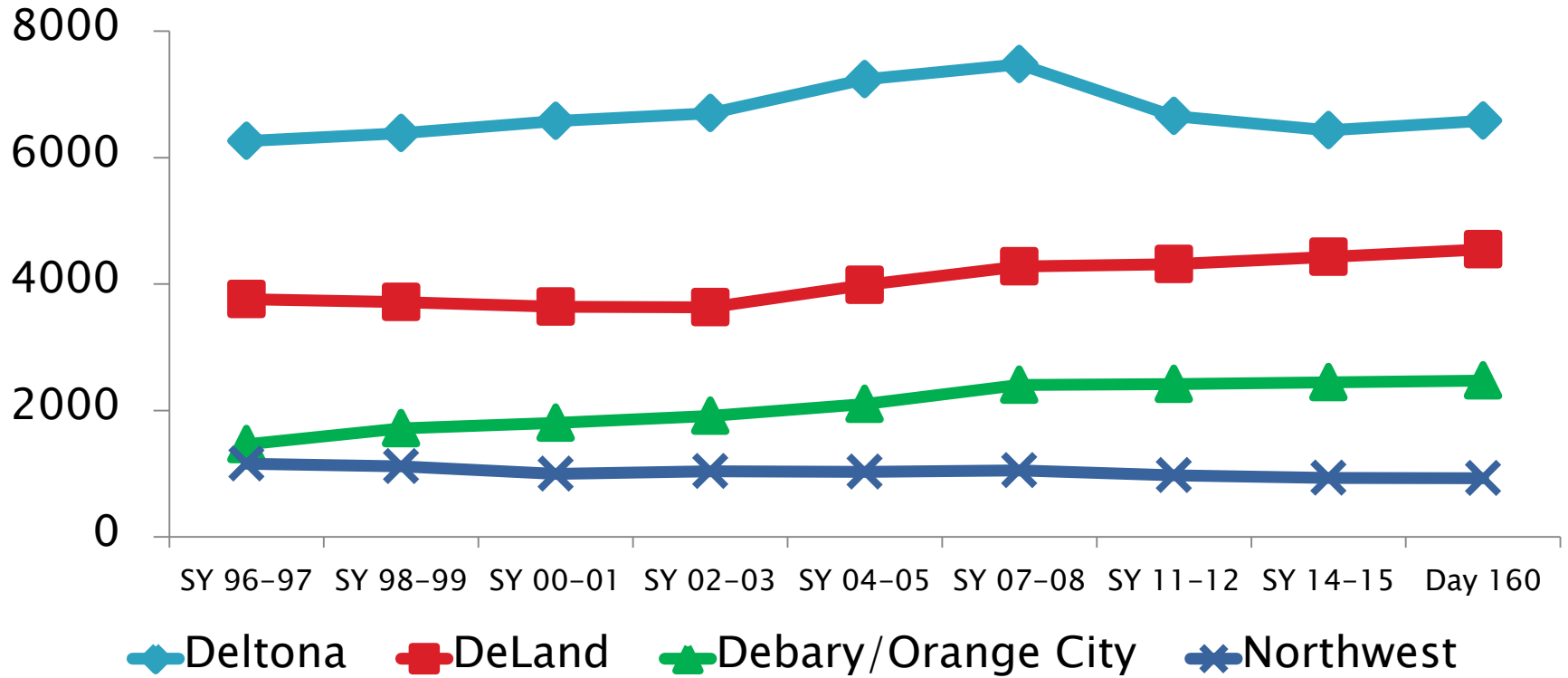
East Volusia Elementary Enrollment



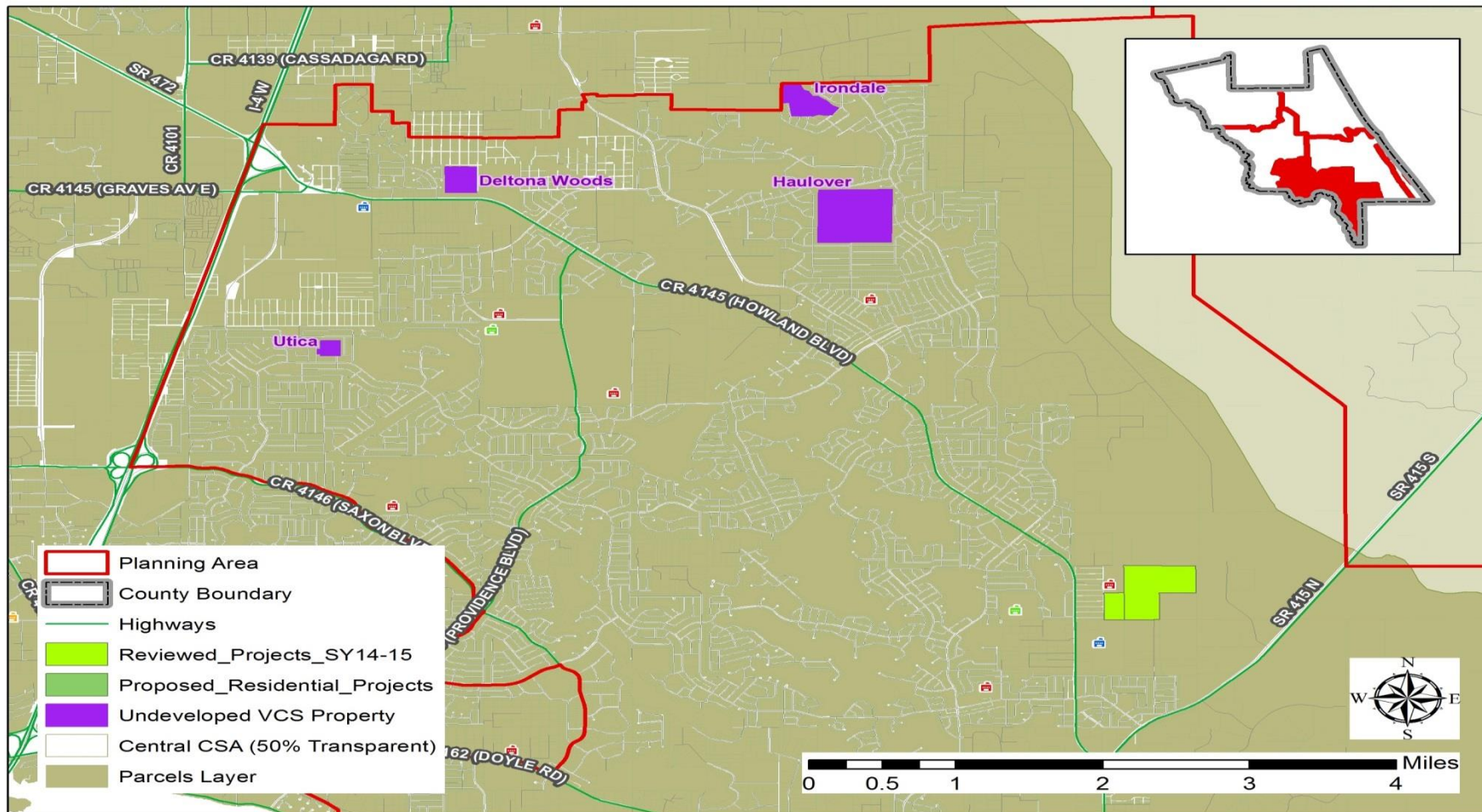
Volusia County Schools Land Banking and Proposed Development Map - Halifax Planning Area



West Volusia Elementary Enrollment

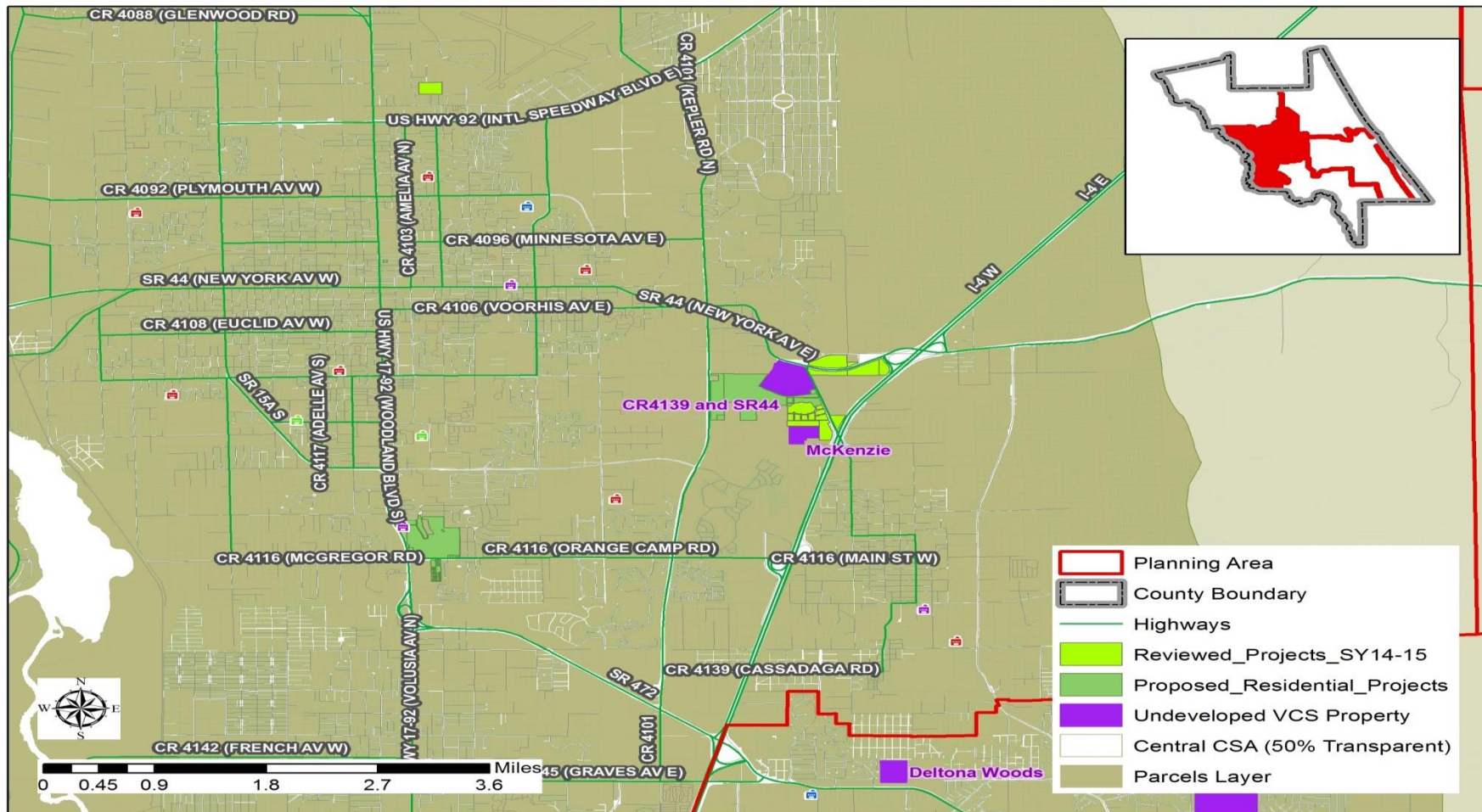


Volusia County Schools Land Banking and Proposed Development Map - Southwest Planning Area



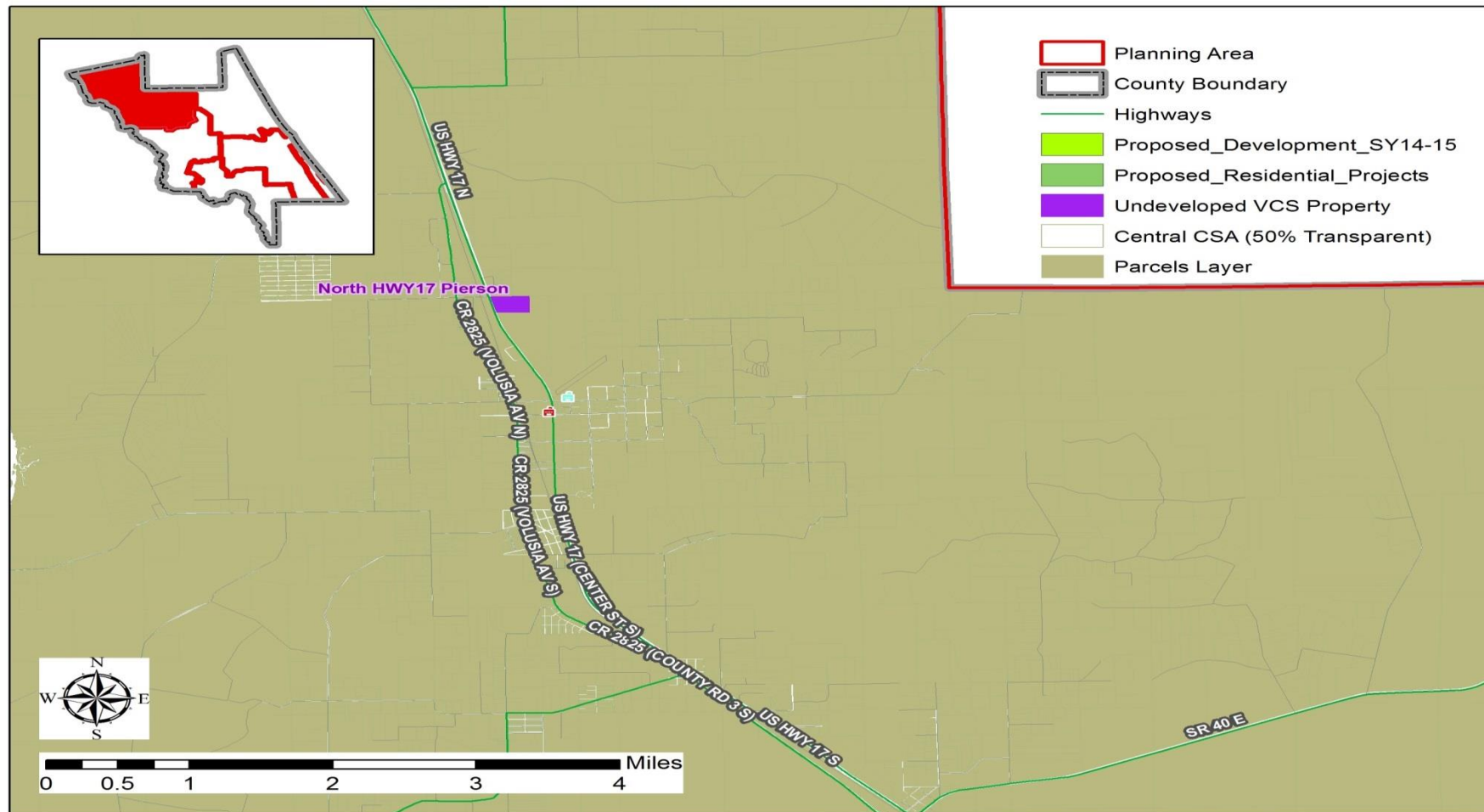
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Volusia County Schools Land Banking and Proposed Development Map - West Planning Area



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Volusia County Schools Land Banking and Proposed Development Map - Northwest Planning Area



Commitment to Finding Solutions to Problems

Prioritize resources to provide:

- ✓ safe
- ✓ supportive
- ✓ innovative

learning environments that
cultivate 21st century learners.

“With a spirit of teamwork and a pledge to excellence, we will design, construct, maintain, and provide access to a safe, clean, technologically relevant 21st century learning environment that will support and enhance student achievement.”

2016–2020 Five Year Work Program

New Construction

Facility	Budget 2015–16	Budget 2016–17	Budget 2017–18	Budget 2018–19	Budget 2019–20
Pierson ES	1,000,000	15,000,000		1,000,000	
Chisholm ES		1,000,000	15,000,000	1,000,000	
George Marks ES				1,000,000	
Tomoka ES				1,000,000	
Deltona Middle			2,000,000		30,000,000
Elementary Additional Capacity			4,000,000		3,000,000
Total	\$1,000,000	\$16,000,000	\$21,000,000	\$4,000,000	\$33,000,000

2016–2020 Five Year Work Program

Existing Schools

Various Schools	Budget 2015–16	Budget 2016–17	Budget 2017–18	Budget 2018–19	Budget 2019–20
High School Athletics	\$ 500,000	\$1,000,000	\$1,500,000	\$1,500,000	\$1,500,000
Infrastructure for Technology	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Security	250,000	1,000,000	2,000,000	2,000,000	2,000,000
Facilities Review Projects	8,295,000	8,500,000	8,500,000	8,500,000	8,500,000
Minor Projects	2,500,000	3,000,000	3,000,000	3,000,000	3,000,000
Total	\$12,545,000	\$14,500,000	\$16,000,000	\$16,000,000	\$16,000,000

2016–2020 Five Year Work Program

Other Priorities

	Budget 2015–16	Budget 2016–17	Budget 2017–18	Budget 2018–19	Budget 2019–20
Portables Lease, Move & Compliance	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Facilities Management Various Projects	1,600,000	1,800,000	2,000,000	2,000,000	2,000,000
Technology	6,300,000	6,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment & Vehicles	2,500,000	3,000,000	3,000,000	3,000,000	3,000,000
Bus Replacement	2,605,250	2,687,780	2,687,780	2,687,780	2,687,780
Total	13,505,250	\$13,987,780	\$17,187,780	\$17,187,780	\$17,187,780