



School Board Members

**Mrs. Linda Costello,
Chairman**

**Mrs. Ida D. Wright,
Vice Chairman**

Mrs. Linda Cuthbert

Dr. John Hill

Mrs. Melody Johnson

**District School Board
of Volusia County
DeLand, Florida**

**2015-2016
Tentative Operating
Budget**

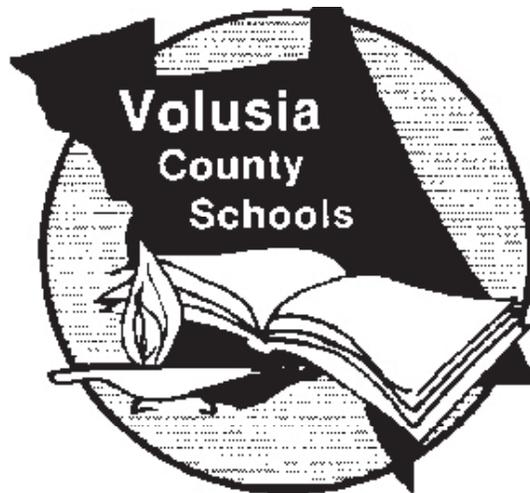
Superintendent of Schools

Mr. James T. Russell





2015-2016 Tentative Operating Budget

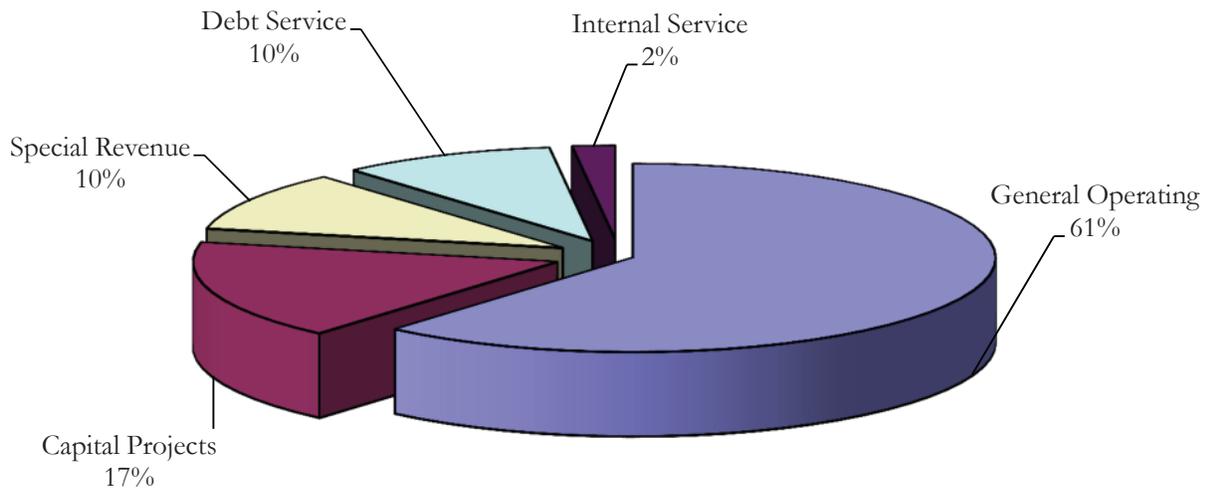


July 27, 2015



All Funds Summary

2015-2016 Tentative Budget



2-Year Fund Comparison

(Budget to Budget)
(in millions)

| Fund | 2014-2015 | 2015-2016 |
|-------------------|------------------|------------------|
| General Operating | \$ 477.7 | \$ 478.5 |
| Capital Projects | 126.8 | 132.8 |
| Special Revenue | 82.9 | 80.2 |
| Debt Service | 74.7 | 74.3 |
| Internal Service | 14.7 | 14.8 |
| Total | \$ 776.8 | \$ 780.6 |



All Funds Summary

| | General Operating | Debt Service | Capital Projects | Special Revenue | Internal Service | Total All Funds |
|--|-----------------------|----------------------|-----------------------|----------------------|----------------------|-----------------------|
| REVENUES: | | | | | | |
| Federal | \$ 2,545,000 | \$ - | \$ - | \$ 64,507,650 | \$ - | \$ 67,052,650 |
| State | 262,019,181 | 1,971,550 | 1,330,000 | 330,000 | - | 265,650,731 |
| Local | 171,715,888 | - | 82,087,633 | 4,977,000 | 6,480,768 | 265,261,289 |
| TOTAL REVENUES | 436,280,069 | 1,971,550 | 83,417,633 | 69,814,650 | 6,480,768 | 597,964,670 |
| Other Financing Sources | - | - | - | - | - | - |
| Non Revenue Receipts | - | - | - | - | - | - |
| Transfers In | 9,007,250 | 49,706,140 | - | - | - | 58,713,390 |
| Beginning Fund Balances | 33,183,192 | 22,585,408 | 49,441,106 | 10,362,510 | 8,361,207 | 123,933,423 |
| TOTAL REVENUE, TRANSFERS & FUND BALANCES | \$ 478,470,511 | \$ 74,263,098 | \$ 132,858,739 | \$ 80,177,160 | \$ 14,841,975 | \$ 780,611,483 |
| EXPENDITURES: | | | | | | |
| Instruction | \$ 299,464,766 | \$ - | \$ - | \$ 20,122,694 | \$ 844,718 | \$ 320,432,178 |
| Pupil Personnel Services | 16,774,252 | - | - | 4,647,044 | - | 21,421,295 |
| Instructional Media Services | 6,789,383 | - | - | - | - | 6,789,383 |
| Instruction and Curriculum Dev. Services | 6,941,300 | - | - | 12,416,123 | - | 19,357,424 |
| Instructional Staff Training Services | 1,574,885 | - | - | 1,671,711 | - | 3,246,596 |
| Instructional Related Technology | 5,130,144 | - | - | 12,708 | - | 5,142,852 |
| Board | 715,630 | - | - | - | - | 715,630 |
| General Administration | 2,076,123 | - | - | 1,897,790 | - | 3,973,912 |
| School Administration | 35,425,687 | - | - | 1,863,901 | 50,000 | 37,339,588 |
| Facilities Acquisition and Construction | 345,692 | - | 50,456,036 | - | - | 50,801,728 |
| Fiscal Services | 2,608,859 | - | - | - | 30,500 | 2,639,359 |
| Food Services | - | - | - | 30,028,167 | 75,000 | 30,103,167 |
| Central Services | 7,201,924 | - | - | 101,667 | 1,433,800 | 8,737,391 |
| Pupil Transportation Services | 17,711,802 | - | - | 93,195 | 263,200 | 18,068,198 |
| Operation of Plant | 36,762,212 | - | - | 25,417 | 3,738,000 | 40,525,629 |
| Maintenance of Plant | 14,484,361 | - | - | - | 45,550 | 14,529,911 |
| Administrative Technology Services | 6,510,737 | - | - | 25,000 | - | 6,535,737 |
| Community Services | 1,791,497 | - | - | - | - | 1,791,497 |
| Debt Service | - | 51,058,430 | - | - | - | 51,058,430 |
| TOTAL EXPENDITURES | 462,309,254 | 51,058,430 | 50,456,036 | 72,905,417 | 6,480,768 | 643,209,905 |
| Transfers Out | - | - | 58,713,390 | - | - | 58,713,390 |
| Ending Fund Balances | 16,161,257 | 23,204,668 | 23,689,313 | 7,271,743 | 8,361,207 | 78,688,188 |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 478,470,511 | \$ 74,263,098 | \$ 132,858,739 | \$ 80,177,160 | \$ 14,841,975 | \$ 780,611,483 |



Governmental Funds Summary

| | General Fund | | | Debt Service | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| | Actuals | Estimated | Tentative | Actuals | Estimated | Tentative |
| | 2013-2014 | 2014-2015 | 2015-2016 | 2013-2014 | 2014-2015 | 2015-2016 |
| REVENUES | | | | | | |
| Federal Direct | \$ 480,066 | \$ 468,447 | \$ 320,000 | \$ - | \$ - | \$ - |
| Federal Through State | 2,670,906 | 3,798,453 | 2,225,000 | - | - | - |
| State Sources | 247,485,647 | 250,819,760 | 262,019,181 | 1,925,966 | 1,972,050 | 1,971,550 |
| Local Sources | 165,329,610 | 174,405,959 | 171,715,888 | 14,983 | 11,875 | - |
| TOTAL REVENUES | 415,966,229 | 429,492,619 | 436,280,069 | 1,940,949 | 1,983,925 | 1,971,550 |
| Transfers In | 13,320,889 | 11,607,418 | 9,007,250 | 51,153,414 | 50,588,136 | 49,706,140 |
| Non-Revenue Sources | 1,042,163 | 345,163 | - | 159,020,089 | 32,486,215 | - |
| Nonspendable Fund Balance | 1,205,740 | 1,104,890 | 1,104,890 | - | - | - |
| Restricted Fund Balance | 1,755,206 | 1,527,190 | 383,996 | 21,486,307 | 22,016,767 | 22,585,408 |
| Committed Fund Balance | - | - | - | - | - | - |
| Assigned Fund Balance | 12,201,537 | 14,108,741 | 10,284,382 | - | - | - |
| Unassigned Fund Balance | 34,238,628 | 27,200,679 | 21,409,924 | - | - | - |
| TOTAL REVENUE, TRANSFERS & FUND BALANCE | \$ 479,730,392 | \$ 485,386,700 | \$ 478,470,511 | \$ 233,600,759 | \$ 107,075,043 | \$ 74,263,098 |
| EXPENDITURES | | | | | | |
| Instruction | \$ 276,721,094 | \$ 290,062,648 | \$ 299,464,766 | \$ - | \$ - | \$ - |
| Pupil Personnel Services | 17,451,362 | 18,021,356 | 16,774,252 | - | - | - |
| Instructional Media Services | 5,987,204 | 6,034,795 | 6,789,383 | - | - | - |
| Instruction and Curriculum Dev. Services | 9,489,771 | 10,191,945 | 6,941,300 | - | - | - |
| Instructional Staff Training Services | 995,609 | 1,281,648 | 1,574,885 | - | - | - |
| Instructional Related Technology | 3,706,004 | 4,607,376 | 5,130,144 | - | - | - |
| Board | 717,418 | 687,433 | 715,630 | - | - | - |
| General Administration | 1,409,046 | 1,534,786 | 2,076,123 | - | - | - |
| School Administration | 33,673,150 | 33,999,271 | 35,425,687 | - | - | - |
| Facilities Acquisition and Construction | 921,897 | 610,252 | 345,692 | - | - | - |
| Fiscal Services | 2,459,977 | 2,372,180 | 2,608,859 | - | - | - |
| Food Services | - | - | - | - | - | - |
| Central Services | 5,484,807 | 6,029,595 | 7,201,924 | - | - | - |
| Pupil Transportation Services | 16,558,881 | 16,427,002 | 17,711,802 | - | - | - |
| Operation of Plant | 35,285,863 | 36,421,159 | 36,762,212 | - | - | - |
| Maintenance of Plant | 14,044,006 | 13,313,526 | 14,484,361 | - | - | - |
| Administrative Technology Services | 6,270,033 | 5,926,268 | 6,510,737 | - | - | - |
| Community Services | 4,612,770 | 4,682,268 | 1,791,497 | - | - | - |
| Debt Service | - | - | - | 211,583,992 | 84,489,635 | 51,058,430 |
| TOTAL EXPENDITURES | 435,788,892 | 452,203,508 | 462,309,254 | 211,583,992 | 84,489,635 | 51,058,430 |
| Transfers Out and Other Financing | - | - | - | - | - | - |
| Nonspendable Fund Balance | 1,104,890 | 1,104,890 | 1,104,890 | - | - | - |
| Restricted Fund Balance | 1,527,190 | 383,996 | - | 22,016,767 | 22,585,408 | 23,204,668 |
| Committed Fund Balance | - | - | - | - | - | - |
| Assigned Fund Balance | 14,108,741 | 10,284,382 | - | - | - | - |
| Unassigned Fund Balance | 27,200,679 | 21,409,924 | 15,056,367 | - | - | - |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 479,730,392 | \$ 485,386,700 | \$ 478,470,511 | \$ 233,600,759 | \$ 107,075,043 | \$ 74,263,098 |



Governmental Funds Summary

| Capital Projects | | | Special Revenue | | | Total Governmental Funds | | |
|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|--------------------------|-----------------------|-----------------------|
| Actuals | Estimated Actuals | Tentative Budget | Actuals | Estimated Actuals | Tentative Budget | Actuals | Estimated Actuals | Tentative Budget |
| 2013-2014 | 2014-2015 | 2015-2016 | 2013-2014 | 2014-2015 | 2015-2016 | 2013-2014 | 2014-2015 | 2015-2016 |
| \$ - | \$ - | \$ - | \$ - | \$ 1,000 | \$ - | \$ 480,066 | \$ 469,447 | \$ 320,000 |
| - | - | - | 57,817,313 | 65,268,426 | 64,507,650 | 60,488,219 | 69,066,879 | 66,732,650 |
| 853,189 | 2,382,419 | 1,330,000 | 342,820 | 330,550 | 330,000 | 250,607,622 | 255,504,779 | 265,650,731 |
| 73,875,364 | 80,252,589 | 82,087,633 | 5,475,935 | 4,815,157 | 4,977,000 | 244,695,892 | 259,485,580 | 258,780,521 |
| 74,728,553 | 82,635,008 | 83,417,633 | 63,636,068 | 70,415,133 | 69,814,650 | 556,271,799 | 584,526,685 | 591,483,902 |
| - | - | - | - | - | - | 64,474,303 | 62,195,554 | 58,713,390 |
| - | - | - | - | - | - | 160,062,252 | 32,831,378 | - |
| - | - | - | 3,040,058 | 2,718,193 | 1,909,722 | 4,245,798 | 3,823,083 | 3,014,612 |
| 56,641,818 | 48,852,049 | 49,441,106 | 8,567,087 | 8,893,009 | 8,452,788 | 88,450,418 | 81,289,015 | 80,863,298 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 12,201,537 | 14,108,741 | 10,284,382 |
| - | - | - | - | - | - | 34,238,628 | 27,200,679 | 21,409,924 |
| \$ 131,370,371 | \$ 131,487,057 | \$ 132,858,739 | \$ 75,243,213 | \$ 82,026,335 | \$ 80,177,160 | \$ 919,944,735 | \$ 805,975,135 | \$ 765,769,508 |
| \$ - | \$ - | \$ - | \$ 14,964,930 | \$ 20,458,569 | \$ 20,122,694 | \$ 291,686,024 | \$ 310,521,217 | \$ 319,587,460 |
| - | - | - | 4,589,621 | 4,717,381 | 4,647,044 | 22,040,983 | 22,738,737 | 21,421,296 |
| - | - | - | - | 4,389 | - | 5,987,204 | 6,039,184 | 6,789,383 |
| - | - | - | 12,020,913 | 12,643,916 | 12,416,123 | 21,510,684 | 22,835,861 | 19,357,423 |
| - | - | - | 1,618,844 | 1,389,401 | 1,671,711 | 2,614,453 | 2,671,049 | 3,246,596 |
| - | - | - | 584,324 | 1,082,821 | 12,708 | 4,290,328 | 5,690,197 | 5,142,852 |
| - | - | - | - | - | - | 717,418 | 687,433 | 715,630 |
| - | - | - | 1,296,588 | 1,988,331 | 1,897,790 | 2,705,634 | 3,523,117 | 3,973,913 |
| - | - | - | 1,880,954 | 1,891,115 | 1,863,901 | 35,554,104 | 35,890,386 | 37,289,588 |
| 18,044,019 | 19,850,397 | 50,456,036 | - | - | - | 18,965,916 | 20,460,649 | 50,801,728 |
| - | - | - | - | - | - | 2,459,977 | 2,372,180 | 2,608,859 |
| - | - | - | 25,726,165 | 26,727,627 | 30,028,167 | 25,726,165 | 26,727,627 | 30,028,167 |
| - | - | - | 774,383 | 616,640 | 101,667 | 6,259,190 | 6,646,235 | 7,303,591 |
| - | - | - | 78,375 | 94,467 | 93,195 | 16,637,256 | 16,521,469 | 17,804,997 |
| - | - | - | 26,581 | 24,849 | 25,417 | 35,312,444 | 36,446,008 | 36,787,629 |
| - | - | - | - | - | - | 14,044,006 | 13,313,526 | 14,484,361 |
| - | - | - | 70,333 | 24,319 | 25,000 | 6,340,366 | 5,950,587 | 6,535,737 |
| - | - | - | - | - | - | 4,612,770 | 4,682,268 | 1,791,497 |
| - | - | - | - | - | - | 211,583,992 | 84,489,635 | 51,058,430 |
| 18,044,019 | 19,850,397 | 50,456,036 | 63,632,011 | 71,663,825 | 72,905,417 | 729,048,914 | 628,207,365 | 636,729,137 |
| 64,474,303 | 62,195,554 | 58,713,390 | - | - | - | 64,474,303 | 62,195,554 | 58,713,390 |
| - | - | - | 2,718,193 | 1,909,722 | 1,909,722 | 3,823,083 | 3,014,612 | 3,014,612 |
| 48,852,049 | 49,441,106 | 23,689,313 | 8,893,009 | 8,452,788 | 5,362,021 | 81,289,015 | 80,863,298 | 52,256,002 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 14,108,741 | 10,284,382 | - |
| - | - | - | - | - | - | 27,200,679 | 21,409,924 | 15,056,367 |
| \$ 131,370,371 | \$ 131,487,057 | \$ 132,858,739 | \$ 75,243,213 | \$ 82,026,335 | \$ 80,177,160 | \$ 919,944,735 | \$ 805,975,135 | \$ 765,769,508 |



Proprietary Funds Summary

| | <u>Workers' Compensation</u> | | | <u>Property Insurance</u> | | |
|--|------------------------------|---------------------|---------------------|---------------------------|---------------------|---------------------|
| | | Estimated | Tentative | | Estimated | Tentative |
| | Actuals | Actuals | Budget | Actuals | Actuals | Budget |
| | 2013-2014 | 2014-2015 | 2015-2016 | 2013-2014 | 2014-2015 | 2015-2016 |
| OPERATING REVENUES: | | | | | | |
| Interest | \$ 10,611 | \$ 24,091 | \$ - | \$ 13,546 | \$ 33,553 | \$ - |
| Other Operating Revenues | 2,088,681 | 2,394,157 | 2,456,768 | 3,254,634 | 3,167,609 | 3,400,000 |
| TOTAL OPERATING REVENUES | 2,099,292 | 2,418,248 | 2,456,768 | 3,268,180 | 3,201,162 | 3,400,000 |
| Non-Revenue Sources | - | - | - | - | - | - |
| Transfers from General | - | - | - | - | - | - |
| Beginning Fund Balances | 566,028 | 566,028 | 566,028 | 5,102,139 | 5,102,139 | 5,102,139 |
| TOTAL REVENUE, TRANSFERS & FUND BALANCES | \$ 2,665,320 | \$ 2,984,276 | \$ 3,022,796 | \$ 8,370,319 | \$ 8,303,301 | \$ 8,502,139 |
| OPERATING EXPENSES: | | | | | | |
| Salaries | \$ 54,389 | \$ 67,071 | \$ 70,000 | \$ - | \$ - | \$ - |
| Employee Benefits | 421,984 | 466,573 | 570,000 | - | - | - |
| Purchased Services | 302,815 | 308,030 | 310,000 | 3,268,180 | 3,201,162 | 3,400,000 |
| Energy Supplies | - | - | - | - | - | - |
| Material and Supplies | 4 | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - |
| Other Expenses | 1,320,100 | 1,576,574 | 1,506,768 | - | - | - |
| TOTAL OPERATING EXPENSES | 2,099,292 | 2,418,248 | 2,456,768 | 3,268,180 | 3,201,162 | 3,400,000 |
| Ending Fund Balances | 566,028 | 566,028 | 566,028 | 5,102,139 | 5,102,139 | 5,102,139 |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 2,665,320 | \$ 2,984,276 | \$ 3,022,796 | \$ 8,370,319 | \$ 8,303,301 | \$ 8,502,139 |



Proprietary Funds Summary

| <u>Liability Insurance</u> | | | <u>Fleet Insurance</u> | | | <u>Total Internal Service Funds</u> | | |
|----------------------------|----------------------|---------------------|------------------------|----------------------|---------------------|-------------------------------------|----------------------|----------------------|
| Actuals | Estimated Actuals | Tentative Budget | Actuals | Estimated Actuals | Tentative Budget | Actuals | Estimated Actuals | Tentative Budget |
| 2013-2014 | 2014-2015 | 2015-2016 | 2013-2014 | 2014-2015 | 2015-2016 | 2013-2014 | 2014-2015 | 2015-2016 |
| \$ 5,997 | \$ 13,184 | \$ - | \$ 3,185 | \$ 7,219 | \$ - | \$ 33,339 | \$ 78,047 | \$ - |
| 509,088 | 676,850 | 412,800 | 877,186 | 552,314 | 211,200 | 6,729,589 | 6,790,930 | 6,480,768 |
| 515,085 | 690,034 | 412,800 | 880,371 | 559,533 | 211,200 | 6,762,928 | 6,868,977 | 6,480,768 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 1,693,040 | 1,693,040 | 1,693,040 | 1,000,000 | 1,000,000 | 1,000,000 | 8,361,207 | 8,361,207 | 8,361,207 |
| \$ 2,208,125 | \$ 2,383,074 | \$ 2,105,840 | \$ 1,880,371 | \$ 1,559,533 | \$ 1,211,200 | \$ 15,124,135 | \$ 15,230,184 | \$ 14,841,975 |
| \$ - | \$ - | \$ - | \$ 276 | \$ 283 | \$ - | \$ 54,665 | \$ 67,354 | \$ 70,000 |
| - | - | - | - | - | - | 421,984 | 466,573 | 570,000 |
| 499,810 | 334,731 | 407,800 | 879,845 | 559,230 | 211,200 | 4,950,650 | 4,403,153 | 4,329,000 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | 250 | 20 | - | 254 | 20 | - |
| - | - | - | - | - | - | - | - | - |
| 15,275 | 355,303 | 5,000 | - | - | - | 1,335,375 | 1,931,877 | 1,511,768 |
| 515,085 | 690,034 | 412,800 | 880,371 | 559,533 | 211,200 | 6,762,928 | 6,868,977 | 6,480,768 |
| 1,693,040 | 1,693,040 | 1,693,040 | 1,000,000 | 1,000,000 | 1,000,000 | 8,361,207 | 8,361,207 | 8,361,207 |
| \$ 2,208,125 | \$ 2,383,074 | \$ 2,105,840 | \$ 1,880,371 | \$ 1,559,533 | \$ 1,211,200 | \$ 15,124,135 | \$ 15,230,184 | \$ 14,841,975 |



General Fund

| | Actuals 2013-2014 | Adopted Budget 2014-2015 | Estimated Actuals 2014-2015 | Tentative Budget 2015-2016 |
|--|-----------------------|--------------------------------|-----------------------------------|----------------------------------|
| REVENUES | | | | |
| Federal Sources: | | | | |
| Federal Direct | \$ 480,066 | \$ 320,000 | \$ 468,447 | \$ 320,000 |
| Other Federal Grants | 2,670,906 | 1,825,000 | 3,798,453 | 2,225,000 |
| Total Federal Sources | 3,150,972 | 2,145,000 | 4,266,900 | 2,545,000 |
| State Sources: | | | | |
| Florida Educational Finance Program | 177,127,790 | 183,927,052 | 179,762,418 | 192,244,238 |
| Categoricals | 68,353,126 | 69,156,156 | 68,694,976 | 68,642,092 |
| Capital Outlay and Debt Service | 34,366 | 34,366 | 34,366 | 34,366 |
| Mobile Home License Tax | 507,516 | 515,000 | 482,704 | 515,000 |
| Pari-mutual Tax | 283,485 | 283,485 | 283,485 | 283,485 |
| State Grants and Other State Sources | 1,179,364 | 862,431 | 1,561,811 | 300,000 |
| Total State Sources | 247,485,647 | 254,778,490 | 250,819,760 | 262,019,181 |
| Local Sources: | | | | |
| Ad Valorem Taxes | 153,726,033 | 161,884,055 | 161,910,645 | 166,882,727 |
| Interest Income | 111,159 | 150,000 | 132,479 | 150,000 |
| Local Grants and Other Local Sources | 11,492,418 | 3,828,161 | 12,362,835 | 4,683,161 |
| Total Local Sources | 165,329,610 | 165,862,216 | 174,405,959 | 171,715,888 |
| TOTAL REVENUES | 415,966,229 | 422,785,706 | 429,492,619 | 436,280,069 |
| OTHER SOURCES OF FUNDS | | | | |
| Transfers from Capital Projects | 13,320,889 | 11,007,250 | 11,607,418 | 9,007,250 |
| Non-Revenue Receipts | 1,042,163 | - | 345,163 | - |
| TOTAL OTHER SOURCES OF FUNDS | 14,363,052 | 11,007,250 | 11,952,581 | 9,007,250 |
| RESERVES & FUND BALANCE | | | | |
| Nonspendable Fund Balance | 1,205,740 | 1,104,890 | 1,104,890 | 1,104,890 |
| Restricted Fund Balance | 1,755,206 | 1,527,190 | 1,527,190 | 383,996 |
| Committed Fund Balance | - | - | - | - |
| Assigned Fund Balance | 12,201,537 | 14,108,741 | 14,108,741 | 10,284,382 |
| Unassigned Fund Balance | 34,238,628 | 27,200,679 | 27,200,679 | 21,409,924 |
| TOTAL RESERVES & FUND BALANCE | 49,401,111 | 43,941,500 | 43,941,500 | 33,183,192 |
| TOTAL REVENUE, TRANSFERS & FUND BALANCE | \$ 479,730,392 | \$ 477,734,456 | \$ 485,386,700 | \$ 478,470,511 |
| EXPENDITURES | | | | |
| Instruction | \$ 276,721,094 | \$ 292,071,474 | \$ 290,062,648 | \$ 299,464,766 |
| Pupil Personnel Services | 17,451,362 | 17,043,468 | 18,021,356 | 16,774,252 |
| Instructional Media Services | 5,987,204 | 6,734,085 | 6,034,795 | 6,789,383 |
| Instruction and Curriculum Dev. Services | 9,489,771 | 9,557,887 | 10,191,945 | 6,941,300 |
| Instructional Staff Training Services | 995,609 | 2,445,541 | 1,281,648 | 1,574,885 |
| Instructional Related Technology | 3,706,004 | 3,968,038 | 4,607,376 | 5,130,144 |
| Board | 717,418 | 846,314 | 687,433 | 715,630 |
| General Administration | 1,409,046 | 1,927,628 | 1,534,786 | 2,076,123 |
| School Administration | 33,673,150 | 34,966,899 | 33,999,271 | 35,425,687 |
| Facilities Acquisition and Construction | 921,897 | 1,090,143 | 610,252 | 345,692 |
| Fiscal Services | 2,459,977 | 2,650,142 | 2,372,180 | 2,608,859 |
| Central Services | 5,484,807 | 7,371,257 | 6,029,595 | 7,201,924 |
| Pupil Transportation Services | 16,558,881 | 17,923,539 | 16,427,002 | 17,711,802 |
| Operation of Plant | 35,285,863 | 37,322,409 | 36,421,159 | 36,762,212 |
| Maintenance of Plant | 14,044,006 | 14,692,510 | 13,313,526 | 14,484,361 |
| Administrative Technology Services | 6,270,033 | 7,058,931 | 5,926,268 | 6,510,737 |
| Community Services | 4,612,770 | 2,790,077 | 4,682,268 | 1,791,497 |
| Debt Service | - | - | - | - |
| TOTAL EXPENDITURES | 435,788,892 | 460,460,342 | 452,203,508 | 462,309,254 |
| OTHER USES OF FUNDS | | | | |
| Transfers to Internal Service | - | - | - | - |
| Transfers to Food Service | - | - | - | - |
| TOTAL OTHER USES OF FUNDS | - | - | - | - |
| RESERVES & FUND BALANCE | | | | |
| Nonspendable Fund Balance | 1,104,890 | 1,104,890 | 1,104,890 | 1,104,890 |
| Restricted Fund Balance | 1,527,190 | - | 383,996 | - |
| Committed Fund Balance | - | - | - | - |
| Assigned Fund Balance | 14,108,741 | - | 10,284,382 | - |
| Unassigned Fund Balance | 27,200,679 | 16,169,224 | 21,409,924 | 15,056,367 |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 479,730,392 | \$ 477,734,456 | \$ 485,386,700 | \$ 478,470,511 |



Debt Service Fund

| REVENUES | Actuals 2013-2014 | Adopted Budget 2014-2015 | Estimated Actuals 2014-2015 | Tentative Budget 2015-2016 |
|---|-----------------------|--------------------------------|-----------------------------------|----------------------------------|
| State Sources: | | | | |
| CO&DS Withheld for SBE/COBI Bonds | \$ 1,925,882 | \$ 1,972,050 | \$ 1,972,050 | \$ 1,971,550 |
| SBE/COBI Bond Interest | 84 | - | - | - |
| Total State sources | 1,925,966 | 1,972,050 | 1,972,050 | 1,971,550 |
| Local Sources: | | | | |
| Ad valorem taxes | - | - | - | - |
| Interest | 14,983 | - | 11,875 | - |
| Payment in Lieu of Taxes | - | - | - | - |
| Total Local Sources | 14,983 | - | 11,875 | - |
| TOTAL REVENUE | 1,940,949 | 1,972,050 | 1,983,925 | 1,971,550 |
| OTHER SOURCES OF FUNDS | | | | |
| Transfers from Capital Fund | 51,153,414 | 50,660,365 | 50,588,136 | 49,706,140 |
| Proceeds of Refunding | 142,805,000 | - | 28,210,000 | - |
| Premium on Refunding | 16,215,089 | - | 4,276,215 | - |
| Restricted Fund Balance | 21,486,307 | 22,016,767 | 22,016,767 | 22,585,408 |
| TOTAL SOURCES OF FUNDS | 231,659,810 | 72,677,132 | 105,091,118 | 72,291,548 |
| TOTAL REVENUE, OTHER SOURCES & FUND BALANCES | \$ 233,600,759 | \$ 74,649,182 | \$ 107,075,043 | \$ 74,263,098 |
| EXPENDITURES (by object) | | | | |
| Redemption of Principal | \$ 34,005,000 | \$ 35,870,000 | \$ 35,870,000 | \$ 36,810,000 |
| Interest | 18,524,436 | 16,198,717 | 16,120,184 | 14,248,430 |
| Dues and Fees | 844,298 | - | 218,423 | - |
| Payment to Refunded Escrow Agent | - | - | - | - |
| Miscellaneous Expense | - | - | - | - |
| TOTAL EXPENDITURES | 53,373,734 | 52,068,717 | 52,208,607 | 51,058,430 |
| OTHER USES OF FUNDS | | | | |
| Payment to Refunded Bond Escrow Agent | 158,210,258 | - | 32,281,028 | - |
| Transfers to General Fund | - | - | - | - |
| TOTAL USES OF FUNDS | 158,210,258 | - | 32,281,028 | - |
| Restricted Fund Balance | 22,016,767 | 22,580,465 | 22,585,408 | 23,204,668 |
| TOTAL EXPENDITURES, OTHER USES & FUND BALANCES | \$ 233,600,759 | \$ 74,649,182 | \$ 107,075,043 | \$ 74,263,098 |



Capital Projects Funds

| | Actuals 2013-2014 | Adopted Budget 2014-2015 | Estimated Actuals 2014-2015 | Tentative Budget 2015-2016 |
|--|-----------------------|--------------------------------|-----------------------------------|----------------------------------|
| REVENUES | | | | |
| State sources: | | | | |
| CO&DS distributed to district | \$ 330,816 | \$ 310,000 | \$ 387,439 | \$ 310,000 |
| Interest on undistributed CO&DS | 10,979 | 20,000 | 13,766 | 20,000 |
| PECO | - | 1,198,144 | 1,198,144 | 1,000,000 |
| Other state sources | 511,394 | - | 783,070 | - |
| Total state sources | 853,189 | 1,528,144 | 2,382,419 | 1,330,000 |
| Local sources: | | | | |
| Ad valorem taxes | 39,346,178 | 41,607,022 | 41,778,528 | 43,939,633 |
| Sales tax | 33,733,053 | 33,347,170 | 34,800,000 | 35,148,000 |
| Interest income | 59,109 | - | 38,386 | - |
| Impact fees | 681,026 | 1,500,000 | 2,901,430 | 3,000,000 |
| Other local sources | 55,998 | - | 734,245 | - |
| Total local sources | 73,875,364 | 76,454,192 | 80,252,589 | 82,087,633 |
| TOTAL REVENUE | 74,728,553 | 77,982,336 | 82,635,008 | 83,417,633 |
| OTHER SOURCES OF FUNDS | | | | |
| Transfers In | - | - | - | - |
| Other Financing Sources | - | - | - | - |
| TOTAL OTHER SOURCES | - | - | - | - |
| Restricted Fund Balance | 56,641,818 | 48,852,049 | 48,852,049 | 49,441,106 |
| Assigned Fund Balance | - | - | - | - |
| TOTAL REVENUE, OTHER SOURCES & FUND BALANCES | \$ 131,370,371 | \$ 126,834,385 | \$ 131,487,057 | \$ 132,858,739 |
| EXPENDITURES | | | | |
| New Construction | \$ - | \$ - | \$ - | \$ 1,000,000 |
| Projects at Existing Schools & Facilities | 11,590,378 | 8,480,000 | 11,807,149 | 18,545,000 |
| Facilities Management | - | 1,150,000 | - | 1,600,000 |
| Technology | 3,604,795 | 4,000,000 | 3,394,167 | 6,300,000 |
| System Wide Equipment and Vehicles | 578,226 | 1,000,000 | 2,001,096 | 2,500,000 |
| Buses | 2,270,620 | 2,813,670 | 2,647,985 | 2,605,250 |
| Projects in Progress | - | 9,673,333 | - | 17,905,786 |
| TOTAL EXPENDITURES | 18,044,019 | 27,117,003 | 19,850,397 | 50,456,036 |
| OTHER USES OF FUNDS | | | | |
| To General Fund | 13,320,889 | 11,007,250 | 11,607,418 | 9,007,250 |
| To Debt Service Funds | 51,153,414 | 50,660,365 | 50,588,136 | 49,706,140 |
| Interfund (Capital Projects Only) | - | - | - | - |
| TOTAL OTHER USES OF FUNDS | 64,474,303 | 61,667,615 | 62,195,554 | 58,713,390 |
| Restricted Fund Balance | 48,852,049 | 38,049,767 | 49,441,106 | 23,689,313 |
| Assigned Fund Balance | - | - | - | - |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 131,370,371 | \$ 126,834,385 | \$ 131,487,057 | \$ 132,858,739 |



Capital Five-Year Fiscal Forecast

| REVENUES: | Budget 2015-2016 | Forecast 2016-2017 | Forecast 2017-2018 | Forecast 2018-2019 | Forecast 2019-2020 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| State sources: | | | | | |
| CO&DS distributed to district | \$ 310,000 | \$ 310,000 | \$ 310,000 | \$ 310,000 | \$ 310,000 |
| Interest on undistributed CO&DS | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| PECO | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Other state sources | - | - | - | - | - |
| Total state sources | 1,330,000 | 1,330,000 | 1,330,000 | 1,330,000 | 1,330,000 |
| Local sources: | | | | | |
| Ad valorem taxes | 43,939,633 | 45,697,218 | 47,525,107 | 49,426,112 | 51,403,156 |
| Sales tax | 35,148,000 | 35,499,480 | 35,854,475 | 36,213,020 | 36,575,150 |
| Interest income | - | - | - | - | - |
| Impact fees | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| Sale of Property & other local Revenue | - | - | - | - | - |
| Total local sources | 82,087,633 | 84,196,698 | 86,379,582 | 88,639,132 | 90,978,306 |
| TOTAL REVENUE | 83,417,633 | 85,526,698 | 87,709,582 | 89,969,132 | 92,308,306 |
| OTHER SOURCES OF FUNDS: | | | | | |
| Transfers In | - | - | - | - | - |
| Other Financing Sources | - | - | - | - | - |
| Restricted Fund Balance | 49,441,106 | 23,689,313 | 28,613,217 | 24,891,185 | 28,925,303 |
| Total other sources | 49,441,106 | 23,689,313 | 28,613,217 | 24,891,185 | 28,925,303 |
| TOTAL REVENUE, OTHER SOURCES & FUND BALANCES | \$ 132,858,739 | \$ 109,216,011 | \$ 116,322,799 | \$ 114,860,317 | \$ 121,233,609 |
| EXPENDITURES (by category): | | | | | |
| New Construction | \$ 1,000,000 | \$ 16,000,000 | \$ 21,000,000 | \$ 4,000,000 | \$ 33,000,000 |
| Projects at Existing Schools & Facilities | 18,545,000 | 15,000,000 | 26,500,000 | 40,000,000 | 26,500,000 |
| Facilities Management | 1,600,000 | 1,800,000 | 2,000,000 | 2,000,000 | 2,000,000 |
| Technology | 6,300,000 | 6,000,000 | 9,000,000 | 9,000,000 | 9,000,000 |
| System Wide Equipment and Vehicles | 2,500,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| Buses | 2,605,250 | 2,687,780 | 2,687,780 | 2,687,780 | 2,687,780 |
| Projects in Progress | 17,905,786 | - | - | - | - |
| TOTAL EXPENDITURES | 50,456,036 | 44,487,780 | 64,187,780 | 60,687,780 | 76,187,780 |
| TRANSFERS OUT: | | | | | |
| To General Fund | 9,007,250 | 7,007,250 | 5,007,250 | 3,007,250 | 1,007,250 |
| To Debt Service Funds | 49,706,140 | 29,107,764 | 22,236,584 | 22,239,984 | 22,237,594 |
| TOTAL TRANSFERS | 58,713,390 | 36,115,014 | 27,243,834 | 25,247,234 | 23,244,844 |
| Restricted Fund Balance | 23,689,313 | 28,613,217 | 24,891,185 | 28,925,303 | 21,800,985 |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 132,858,739 | \$ 109,216,011 | \$ 116,322,799 | \$ 114,860,317 | \$ 121,233,609 |



Capital Five-Year Work Program

| | Budget 2015-2016 | Budget 2016-2017 | Budget 2017-2018 | Budget 2018-2019 | Budget 2019-2020 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| New Construction | | | | | |
| Pierson Elm - Replacement | \$ 1,000,000 | \$ 15,000,000 | \$ - | \$ 1,000,000 | \$ - |
| Chisholm Elm - Replacement | - | 1,000,000 | 15,000,000 | 1,000,000 | - |
| George Marks Elm - Replacement | - | - | - | 1,000,000 | - |
| Tomoka Elm - Replacement | - | - | - | 1,000,000 | - |
| Deltona Middle - Replacement | - | - | 2,000,000 | - | 30,000,000 |
| Elementary Additional Capacity | - | - | 4,000,000 | - | 3,000,000 |
| Total New Construction | 1,000,000 | 16,000,000 | 21,000,000 | 4,000,000 | 33,000,000 |
| Major Projects at Existing Schools & Facilities | | | | | |
| Portables - Lease | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Portables - Moves & Compliance | 400,000 | 400,000 | 400,000 | 400,000 | 400,000 |
| Various Schools - High School Athletics | 500,000 | 1,000,000 | 1,500,000 | 1,500,000 | 1,500,000 |
| Various Schools - Infrastructure for Technology | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Various Schools - Security | 250,000 | 1,000,000 | 2,000,000 | 2,000,000 | 2,000,000 |
| Various Schools - Minor Projects | 2,500,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| Atlantic HS - Renovations | - | - | 10,000,000 | - | - |
| New Smyrna Bch Mid - Renovations & Additions | - | - | - | - | 10,000,000 |
| Orange City Elm - Renovations & Additions | - | - | - | 8,500,000 | - |
| Pine Trail Elm - HVAC, Ceiling & Lighting | 5,500,000 | - | - | - | - |
| Spruce Creek H.S. - Renovations & Additions | - | - | - | 15,000,000 | - |
| Various Facilities - Facilities Review Projects | 8,295,000 | 8,500,000 | 8,500,000 | 8,500,000 | 8,500,000 |
| Total Major Prjs at Existing Facilities | 18,545,000 | 15,000,000 | 26,500,000 | 40,000,000 | 26,500,000 |
| Facilities Management | | | | | |
| Facilities Management - Various Projects | 1,600,000 | 1,800,000 | 2,000,000 | 2,000,000 | 2,000,000 |
| Technology | | | | | |
| Network, EDP & Communications Equipment | 6,300,000 | 6,000,000 | 9,000,000 | 9,000,000 | 9,000,000 |
| System Wide Equipment & Vehicles | | | | | |
| Various Schools & Departments Furn. & Equip. | 2,500,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| Buses | | | | | |
| Transportation Dept - Bus Replacement | 2,605,250 | 2,687,780 | 2,687,780 | 2,687,780 | 2,687,780 |
| PROJECT TOTALS | \$ 32,550,250 | \$ 44,487,780 | \$ 64,187,780 | \$ 60,687,780 | \$ 76,187,780 |
| Transfers | | | | | |
| Transfers - To General Fund | 9,007,250 | 7,007,250 | 5,007,250 | 3,007,250 | 1,007,250 |
| Transfers - To Debt Service | 49,706,140 | 29,107,764 | 22,236,584 | 22,239,984 | 22,237,594 |
| Total Transfers | 58,713,390 | 36,115,014 | 27,243,834 | 25,247,234 | 23,244,844 |
| GRAND TOTAL | \$ 91,263,640 | \$ 80,602,794 | \$ 91,431,614 | \$ 85,935,014 | \$ 99,432,624 |



New Capital Projects FY16

| NAME | DESCRIPTION | NEW FY16 |
|--|---|-------------------|
| NEW CONSTRUCTION | | |
| Pierson Elm | Replacement (planning) | \$ 1,000,000 |
| TOTAL NEW SCHOOL CONSTRUCTION | | <u>1,000,000</u> |
| PROJECTS AT EXISTING SCHOOLS & FACILITIES | | |
| Minor Projects | That Occur During The Year At Various Schools | 2,500,000 |
| Portables | Moves & Compliance | 400,000 |
| Various Schools | Leased Portables | 100,000 |
| Various Schools | Infrastructure for Technology | 1,000,000 |
| Various Schools | Security | 250,000 |
| Various Schools | High School Athletics | 500,000 |
| Atlantic HS | New Chiller Replaces 2 Old Chillers | 525,000 |
| Blue Lake Elm | Roof Repairs Bldg 12 & Walkway Covers | 85,000 |
| Brewster Center | Phase II Renovations, Interior | 2,000,000 |
| Citrus Grove Elm | Outdoor Restrooms | 100,000 |
| Coronado Bch Elm | Structural Modifications to Bldgs 1,4,5,6 | 250,000 |
| Coronado Bch Elm | Reroof Bldg 1, Cafeteria | 130,000 |
| Creekside Middle | Outdoor Restrooms | 100,000 |
| Debary Elm | Campus Reroof | 100,000 |
| DeLand HS | Chiller Plant Expansion | 950,000 |
| DeLand Mid | Replace Fire Alarm & Intercom | 450,000 |
| Deltona Mid | Repair & coat Pavilion Roof | 50,000 |
| Enterprise Elm | Replace Upper Cafeteria Roofs | 165,000 |
| Galaxy Mid | Renovate HVAC Bldg 3 | 990,000 |
| McInnis Elm | Re-Roof Bld 10 & 11 | 250,000 |
| New Smyrna Bch Mid | Replace Band Storage Lockers | 55,000 |
| Pine Trail Elm | HVAC, Ceiling & Lighting | 5,500,000 |
| Pride Elm | Provide Grounding & Surge Protection | 90,000 |
| Seabreeze HS | Replace Windows Bldgs 8 & 9 | 115,000 |
| Seabreeze HS | Renovate HVAC Bldg 11 | 125,000 |
| Seabreeze HS | Renovate HVAC Bldg 18, Locker Room | 185,000 |
| Spruce Creek HS | Replace Doors & Hardware | 640,000 |
| Starke Elm | Replace Fire Alarm & Intercom | 250,000 |
| Sweetwater Elm | Repave Bus Loop & North Parking | 165,000 |
| Volusia Pines Elm | Replace Fire Alarm | 150,000 |
| Westside Elm | Renovate HVAC Bldg 11, Media | 375,000 |
| TOTAL PROJECTS AT EXISTING SCHOOLS & FACILITIES | | <u>18,545,000</u> |
| FACILITIES MANAGEMENT | | |
| FACILITIES MANAGEMENT | MOVED TO SPECIFIC PROJECTS AT THE END OF YEAR | <u>1,600,000</u> |
| TOTAL FACILITIES MANAGEMENT | | <u>1,600,000</u> |



New Capital Projects FY16

| NAME | DESCRIPTION | NEW FY16 |
|---|---|----------------------|
| TECHNOLOGY | | |
| SYSTEM WIDE - VARIOUS SCHOOLS AND DEPARTMENTS TECHNOLOGY | | |
| | Infrastructure: | |
| New and Replacement Computers - All Schools | | 1,500,000 |
| Network Switches & Access Points - All Schools/District Sites as Needed | | 350,000 |
| Servers - Data Center | | 50,000 |
| Storage - Data Center | | 50,000 |
| UPS Boxes - All Schools & District Sites | | 100,000 |
| Phones - All Schools & District Sites | | 150,000 |
| Data Center: Supplies/Hardware - Data Center | | 100,000 |
| Management Tools: Network/Operational - Data Center | | 100,000 |
| | Computer-Based Testing Devices: | |
| Laptops with Charging & Storage Carts - All Schools | | 1,000,000 |
| | Online Learning Expansion: | |
| Laptops with Charging & Storage Carts - All High Schools | | 800,000 |
| | Projectors: | |
| Projector Replacements - Replace 600, various schools as needed | | 200,000 |
| | Teacher Laptops: | |
| Refresh Oldest Teacher Computers - Replace 1,000, various schools | | 1,000,000 |
| | Hardware Refresh: | |
| Refresh Oldest Computers at Elementary Schools - Replace 1,200, various schools | | 900,000 |
| | TOTAL TECHNOLOGY | <u>6,300,000</u> |
| SYSTEM-WIDE EQUIPMENT AND VEHICLES | | |
| | VARIOUS SCHOOL & DEPARTMENT EQUIPMENT & VEHICLES | <u>2,500,000</u> |
| | TOTAL SYSTEM-WIDE EQUIPMENT & VEHICLES | <u>2,500,000</u> |
| TRANSPORTATION | 25 BUSES | |
| | TOTAL BUSES | <u>2,605,250</u> |
| | | <u>2,605,250</u> |
| TRANSFERS | | |
| TO GENERAL FUND | (For Qualified Expenditures) | 9,007,250 |
| TO DEBT SERVICE FUND | (For Debt Service Payments) | 49,706,140 |
| | TOTAL TRANSFERS | <u>58,713,390</u> |
| | TOTAL APPROPRIATIONS REQUEST | <u>\$ 91,263,640</u> |



Special Revenue Fund - Food Service

| | Actuals 2013-2014 | Adopted Budget 2014-2015 | Estimated Actuals 2014-2015 | Tentative Budget 2015-2016 |
|--|----------------------|--------------------------------|-----------------------------------|----------------------------------|
| REVENUES | | | | |
| Federal Direct: | | | | |
| Other Miscellaneous Federal Direct | \$ - | \$ - | \$ 1,000 | \$ - |
| Total Federal Direct | - | - | 1,000 | - |
| Federal Through State: | | | | |
| School Lunch Reimbursement | 13,964,484 | 14,000,000 | 14,518,362 | 14,700,000 |
| School Breakfast Reimbursement | 3,757,886 | 4,000,000 | 3,941,773 | 4,000,000 |
| After School Snack Reimbursement | 404,758 | 405,000 | 389,981 | 375,000 |
| Child Care Food Program | - | - | 206,606 | 400,000 |
| USDA Donated Foods | 1,486,835 | 1,600,000 | 962,107 | 1,770,000 |
| Summer Food Service Program | 211,469 | 225,000 | 224,116 | 255,000 |
| Nutrition Education and Training Program | 86,035 | 136,000 | 89,283 | 130,400 |
| Total Federal Through State | 19,911,467 | 20,366,000 | 20,332,228 | 21,630,400 |
| Miscellaneous State Revenue | - | - | - | - |
| School Breakfast/Lunch Supplement | 342,820 | 350,000 | 330,550 | 330,000 |
| Local Sources: | | | | |
| Interest on Investments | 3,626 | 2,500 | 3,187 | 2,500 |
| Student Breakfast/Lunches | 2,287,164 | 2,340,000 | 2,035,614 | 2,130,000 |
| Adult Breakfasts/Lunches | 290,328 | 300,000 | 189,101 | 190,000 |
| Student and Adult al La Carte | 2,398,204 | 2,000,000 | 2,135,507 | 2,200,000 |
| Student Snacks | 8,864 | - | 484 | 500 |
| Other Food Sales | 485,549 | 520,000 | 445,896 | 449,000 |
| Other Miscellaneous Local Sources | 2,200 | 2,100 | 5,368 | 5,000 |
| Total Local Sources | 5,475,935 | 5,164,600 | 4,815,157 | 4,977,000 |
| Total Revenue | 25,730,222 | 25,880,600 | 25,478,935 | 26,937,400 |
| Transfers In | - | - | - | - |
| Sale of Equipment | - | - | - | - |
| Nonspendable Fund Balance | 3,040,058 | 2,718,193 | 2,718,193 | 1,909,722 |
| Restricted Fund Balance | 8,567,087 | 8,893,009 | 8,893,009 | 8,452,788 |
| TOTAL REVENUE, TRANSFERS & FUND BALANCES | \$ 37,337,367 | \$ 37,491,802 | \$ 37,090,137 | \$ 37,299,910 |
| EXPENDITURES | | | | |
| Salaries | \$ 7,348,648 | \$ 8,000,000 | \$ 7,139,038 | \$ 7,800,000 |
| Employee Benefits | 4,241,389 | 4,375,000 | 4,623,337 | 4,813,935 |
| Purchased Services | 1,470,018 | 1,904,000 | 1,453,453 | 1,841,353 |
| Energy Supplies | 92,104 | 100,000 | 88,402 | 100,000 |
| Material and Supplies | 10,264,439 | 10,500,000 | 10,510,131 | 11,244,991 |
| Capital Outlay | 1,726,091 | 3,100,000 | 2,146,683 | 3,442,888 |
| Other Expenses | 583,476 | 600,000 | 766,583 | 785,000 |
| TOTAL OPERATING EXPENSES | 25,726,165 | 28,579,000 | 26,727,627 | 30,028,167 |
| Transfers Out | - | - | - | - |
| Nonspendable Fund Balance | 2,718,193 | 2,718,193 | 1,909,722 | 1,909,722 |
| Restricted Fund Balance | 8,893,009 | 6,194,609 | 8,452,788 | 5,362,021 |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 37,337,367 | \$ 37,491,802 | \$ 37,090,137 | \$ 37,299,910 |



Special Revenue Fund - Other Federal Programs

| | Actuals 2013-2014 | Adopted Budget 2014-2015 | Estimated Actuals 2014-2015 | Tentative Budget 2015-2016 |
|--|----------------------|--------------------------------|-----------------------------------|----------------------------------|
| REVENUES | | | | |
| Federal Direct: | | | | |
| Miscellaneous Federal Direct | \$ - | \$ - | \$ - | \$ - |
| Total Federal Direct | - | - | - | - |
| Federal Through State: | | | | |
| Vocational Education Acts | 598,313 | 677,217 | 757,611 | 642,184 |
| Teacher & Principal Training & Recruitment, Title II, Part A | 2,735,915 | 2,923,787 | 2,409,030 | 2,721,348 |
| Individuals with Disabilities Education Act (IDEA) | 14,023,011 | 15,517,034 | 14,430,683 | 15,235,814 |
| Elementary and Secondary Education Act, Title I | 16,990,139 | 23,714,246 | 24,500,633 | 22,348,941 |
| Miscellaneous Federal Through State | 1,246,755 | 643,543 | 924,082 | 1,413,100 |
| Total Federal Through State | 35,594,133 | 43,475,827 | 43,022,039 | 42,361,387 |
| Transfers & Beginning Fund Balances | - | - | - | - |
| TOTAL REVENUE, TRANSFERS & FUND BALANCES | \$ 35,594,133 | \$ 43,475,827 | \$ 43,022,039 | \$ 42,361,387 |
| EXPENDITURES | | | | |
| Instruction | \$ 14,614,293 | \$ 17,786,169 | \$ 20,440,449 | \$ 20,122,076 |
| Pupil Personnel Services | 4,589,621 | 5,604,034 | 4,717,381 | 4,647,044 |
| Instructional Media Services | - | - | 4,389 | - |
| Instruction and Curriculum Dev. Services | 11,649,381 | 14,029,638 | 12,608,411 | 12,416,123 |
| Instructional Staff Training Services | 1,407,458 | 1,717,295 | 1,175,291 | 1,156,466 |
| Instructional Related Technology | 101,592 | 126,080 | 10,844 | 12,708 |
| Board | - | - | - | - |
| General Administration | 1,229,504 | 1,499,916 | 1,926,048 | 1,897,790 |
| School Administration | 1,880,954 | 2,295,524 | 1,891,115 | 1,863,901 |
| Facilities Acquisition and Construction | - | - | - | - |
| Fiscal Services | - | - | - | - |
| Central Services | - | - | 104,738 | 101,667 |
| Pupil Transportation Services | 78,375 | 365,000 | 94,467 | 93,195 |
| Operation of Plant | 24,726 | 30,433 | 24,587 | 25,417 |
| Maintenance of Plant | - | - | - | - |
| Administrative Technology Services | 18,229 | 21,738 | 24,319 | 25,000 |
| Community Services | - | - | - | - |
| Debt Service | - | - | - | - |
| Total Expenditures | 35,594,133 | 43,475,827 | 43,022,039 | 42,361,387 |
| Transfers & Ending Fund Balances | - | - | - | - |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 35,594,133 | \$ 43,475,827 | \$ 43,022,039 | \$ 42,361,387 |



Special Revenue Fund - Miscellaneous

| | Actuals 2013-2014 | Adopted Budget 2014-2015 | Estimated Actuals 2014-2015 | Tentative Budget 2015-2016 |
|--|----------------------|--------------------------------|-----------------------------------|----------------------------------|
| REVENUES | | | | |
| Federal Direct: | | | | |
| Miscellaneous Federal Direct | \$ - | \$ - | \$ - | \$ - |
| Total Federal Direct | - | - | - | - |
| Federal Through State: | | | | |
| Race to the Top | 2,201,452 | 1,813,728 | 1,744,850 | 68,878 |
| Common Core State Standards (CCSS) RTTT | 7,500 | - | - | - |
| Distict Evaluation Systems Monitoring RTTT | 100,000 | - | - | - |
| Florida Standards Professional Development RTTT | 2,761 | 109,775 | 94,309 | - |
| Professional Development for Digital Learning RTTT | - | - | 75,000 | 446,985 |
| Total Federal Through State | 2,311,713 | 1,923,503 | 1,914,159 | 515,863 |
| Transfers & Beginning Fund Balances | - | - | - | - |
| TOTAL REVENUE, TRANSFERS & FUND BALANCES | \$ 2,311,713 | \$ 1,923,503 | \$ 1,914,159 | \$ 515,863 |
| EXPENDITURES | | | | |
| Instruction | \$ 350,637 | \$ 129,169 | \$ 18,120 | \$ 618 |
| Pupil Personnel Services | - | - | - | - |
| Instructional Media Services | - | 79,600 | - | - |
| Instruction and Curriculum Dev. Services | 371,532 | 50,271 | 35,505 | - |
| Instructional Staff Training Services | 211,386 | 577,140 | 214,110 | 515,245 |
| Instructional Related Technology | 482,732 | 331,393 | 1,071,977 | - |
| Board | - | - | - | - |
| General Administration | 67,084 | 78,695 | 62,283 | - |
| School Administration | - | - | - | - |
| Facilities Acquisition and Construction | - | - | - | - |
| Fiscal Services | - | - | - | - |
| Food Service | - | - | - | - |
| Central Services | 774,383 | 659,717 | 511,902 | - |
| Pupil Transportation Services | 1,855 | 745 | - | - |
| Operation of Plant | - | - | 262 | - |
| Maintenance of Plant | - | - | - | - |
| Administrative Technology Services | 52,104 | 16,773 | - | - |
| Community Services | - | - | - | - |
| Debt Service | - | - | - | - |
| Total Expenditures | 2,311,713 | 1,923,503 | 1,914,159 | 515,863 |
| Transfers & Ending Fund Balances | - | - | - | - |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 2,311,713 | \$ 1,923,503 | \$ 1,914,159 | \$ 515,863 |



Workers' Compensation Fund

| | Actuals 2013-2014 | Adopted Budget 2014-2015 | Estimated Actuals 2014-2015 | Tentative Budget 2015-2016 |
|--|----------------------|--------------------------------|-----------------------------------|----------------------------------|
| OPERATING REVENUES: | | | | |
| Premium Revenue - General Fund | \$ 1,879,813 | \$ 2,121,091 | \$ 2,154,741 | \$ 2,221,091 |
| Premium Revenue - Special Revenue | 125,321 | 141,406 | 143,649 | 141,406 |
| Premium Revenue - School Way Café | 83,547 | 94,271 | 95,767 | 94,271 |
| Interest Income | 10,611 | - | 24,091 | - |
| TOTAL OPERATING REVENUES | 2,099,292 | 2,356,768 | 2,418,248 | 2,456,768 |
| Beginning Fund Balances | 566,028 | 566,028 | 566,028 | 566,028 |
| TOTAL REVENUE, TRANSFERS & FUND BALANCES | \$ 2,665,320 | \$ 2,922,796 | \$ 2,984,276 | \$ 3,022,796 |
| OPERATING EXPENSES: | | | | |
| Salaries | \$ 54,389 | \$ 139,800 | \$ 67,071 | \$ 70,000 |
| Employee Benefits | 421,984 | 428,000 | 466,573 | 570,000 |
| Purchased Services | 302,815 | 550,000 | 308,030 | 310,000 |
| Material and Supplies | 4 | 1,000 | - | - |
| Other Expenses | 1,320,100 | 1,237,968 | 1,576,574 | 1,506,768 |
| TOTAL OPERATING EXPENSES | 2,099,292 | 2,356,768 | 2,418,248 | 2,456,768 |
| Ending Fund Balances | 566,028 | 566,028 | 566,028 | 566,028 |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 2,665,320 | \$ 2,922,796 | \$ 2,984,276 | \$ 3,022,796 |



Property Insurance Fund

| | Actuals 2013-2014 | Adopted Budget 2014-2015 | Estimated Actuals 2014-2015 | Tentative Budget 2015-2016 |
|--|----------------------|--------------------------------|-----------------------------------|----------------------------------|
| OPERATING REVENUES: | | | | |
| Premium Revenue - General Fund | \$ 877,186 | \$ 211,200 | \$ 552,314 | \$ 211,200 |
| Interest Income | 3,185 | - | 7,219 | - |
| TOTAL OPERATING REVENUES | 880,371 | 211,200 | 559,533 | 211,200 |
| Beginning Fund Balances | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| TOTAL REVENUE, TRANSFERS & FUND BALANCES | \$ 1,880,371 | \$ 1,211,200 | \$ 1,559,533 | \$ 1,211,200 |
| OPERATING EXPENSES: | | | | |
| Salaries | \$ 276 | \$ - | \$ 283 | \$ - |
| Purchased Services | 879,845 | 211,200 | 559,230 | 211,200 |
| Material and Supplies | 250 | - | 20 | - |
| TOTAL OPERATING EXPENSES | 880,371 | 211,200 | 559,533 | 211,200 |
| Ending Fund Balances | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 1,880,371 | \$ 1,211,200 | \$ 1,559,533 | \$ 1,211,200 |



Liability Insurance Fund

| | Actuals 2013-2014 | Adopted Budget 2014-2015 | Estimated Actuals 2014-2015 | Tentative Budget 2015-2016 |
|--|----------------------|--------------------------------|-----------------------------------|----------------------------------|
| OPERATING REVENUES: | | | | |
| Premium Revenue - General Fund | \$ 509,088 | \$ 412,800 | \$ 676,850 | \$ 412,800 |
| Interest Income | 5,997 | - | 13,184 | - |
| TOTAL OPERATING REVENUES | 515,085 | 412,800 | 690,034 | 412,800 |
| Beginning Fund Balances | 1,693,040 | 1,693,040 | 1,693,040 | 1,693,040 |
| TOTAL REVENUE, TRANSFERS & FUND BALANCES | \$ 2,208,125 | \$ 2,105,840 | \$ 2,383,074 | \$ 2,105,840 |
| OPERATING EXPENSES: | | | | |
| Purchased Services | \$ 499,810 | \$ 407,800 | \$ 334,731 | \$ 407,800 |
| Other Expenses | 15,275 | 5,000 | 355,303 | 5,000 |
| TOTAL OPERATING EXPENSES | 515,085 | 412,800 | 690,034 | 412,800 |
| Ending Fund Balances | 1,693,040 | 1,693,040 | 1,693,040 | 1,693,040 |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 2,208,125 | \$ 2,105,840 | \$ 2,383,074 | \$ 2,105,840 |



Fleet Insurance Fund

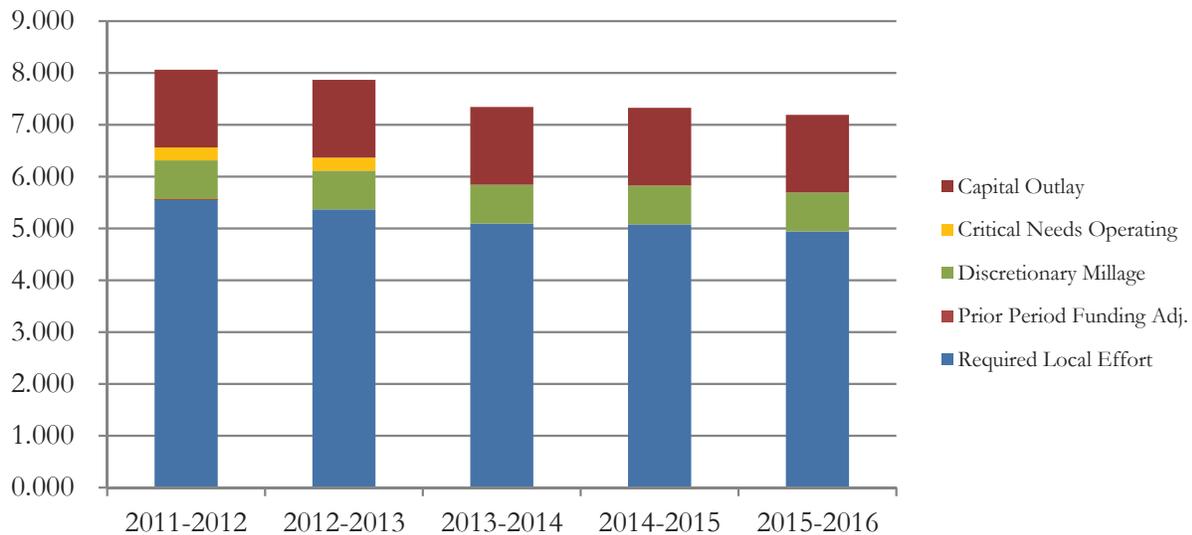
| | Actuals 2013-2014 | Adopted Budget 2014-2015 | Estimated Actuals 2014-2015 | Tentative Budget 2015-2016 |
|--|----------------------|--------------------------------|-----------------------------------|----------------------------------|
| OPERATING REVENUES: | | | | |
| Premium Revenue - General Fund | \$ 877,186 | \$ 211,200 | \$ 552,314 | \$ 211,200 |
| Interest Income | 3,185 | - | 7,219 | - |
| TOTAL OPERATING REVENUES | 880,371 | 211,200 | 559,533 | 211,200 |
| | | | | |
| Beginning Fund Balances | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| TOTAL REVENUE, TRANSFERS & FUND BALANCES | \$ 1,880,371 | \$ 1,211,200 | \$ 1,559,533 | \$ 1,211,200 |
| | | | | |
| OPERATING EXPENSES: | | | | |
| Salaries | \$ 276 | \$ - | \$ 283 | \$ - |
| Purchased Services | 879,845 | 211,200 | 559,230 | 211,200 |
| Material and Supplies | 250 | - | 20 | - |
| TOTAL OPERATING EXPENSES | 880,371 | 211,200 | 559,533 | 211,200 |
| | | | | |
| Ending Fund Balances | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES | \$ 1,880,371 | \$ 1,211,200 | \$ 1,559,533 | \$ 1,211,200 |



Millage Rates

| Millage | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|
| Required Local Effort | 5.551 | 5.368 | 5.095 | 5.079 | 4.944 |
| Prior Period Funding Adj. | 0.014 | 0.022 | 0.015 | 0.009 | 0.005 |
| Discretionary Millage | 0.748 | 0.748 | 0.748 | 0.748 | 0.748 |
| Add'l Discretionary Millage | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Critical Needs Operating | 0.250 | 0.250 | 0.000 | 0.000 | 0.000 |
| Capital Outlay | 1.500 | 1.500 | 1.500 | 1.500 | 1.500 |
| Debt Service | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Total | 8.063 | 7.888 | 7.358 | 7.336 | 7.197 |

Millage Rates



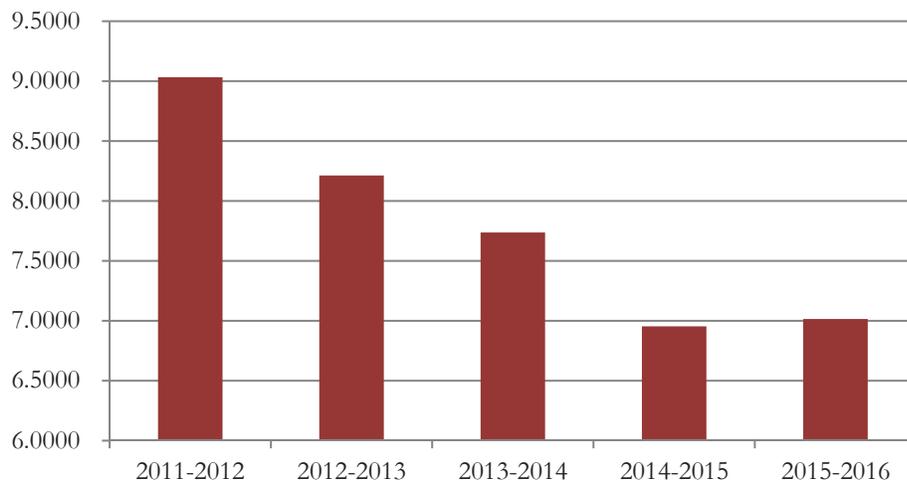
A mill represents one thousandth of a dollar



Rolled-back Rate

| | <u>2011-2012</u> | <u>2012-2013</u> | <u>2013-2014</u> | <u>2014-2015</u> | <u>2015-2016</u> |
|--|------------------|------------------|------------------|------------------|------------------|
| Current Year Gross Taxable Value | 26,911,266,380 | 26,524,504,827 | 27,144,412,805 | 28,893,765,446 | 30,513,634,131 |
| Current Year New Taxable Value | 164,822,615 | 155,863,742 | 148,813,394 | 226,603,487 | 326,780,496 |
| Current Year Adjustable Taxable | 26,746,443,765 | 26,368,641,085 | 26,995,599,411 | 28,667,161,959 | 30,186,853,635 |
| Prior Year Gross Taxable Value (From Prior Year DR-403) | 29,330,354,760 | 26,859,774,090 | 26,477,759,038 | 27,091,310,355 | 28,866,429,963 |
| Prior Year Millage Levy | 8.237 | 8.063 | 7.888 | 7.358 | 7.336 |
| Prior Year Ad Valorem Proceeds | 241,594,132 | 216,570,358 | 208,856,563 | 199,337,862 | 211,764,130 |
| The Current Year Rolled-Back | 9.0327 | 8.2131 | 7.7367 | 6.9535 | 7.0151 |
| Current Year Proposed Millage Rate | 8.063 | 7.888 | 7.358 | 7.336 | 7.197 |
| Current Year Proposed Rate as a % of the rolled-back rate | 89.26% | 96.04% | 95.11% | 105.50% | 102.59% |
| Current Year Rate Change as a percent of rolled-back rate | -10.74% | -3.96% | -4.89% | 5.50% | 2.59% |

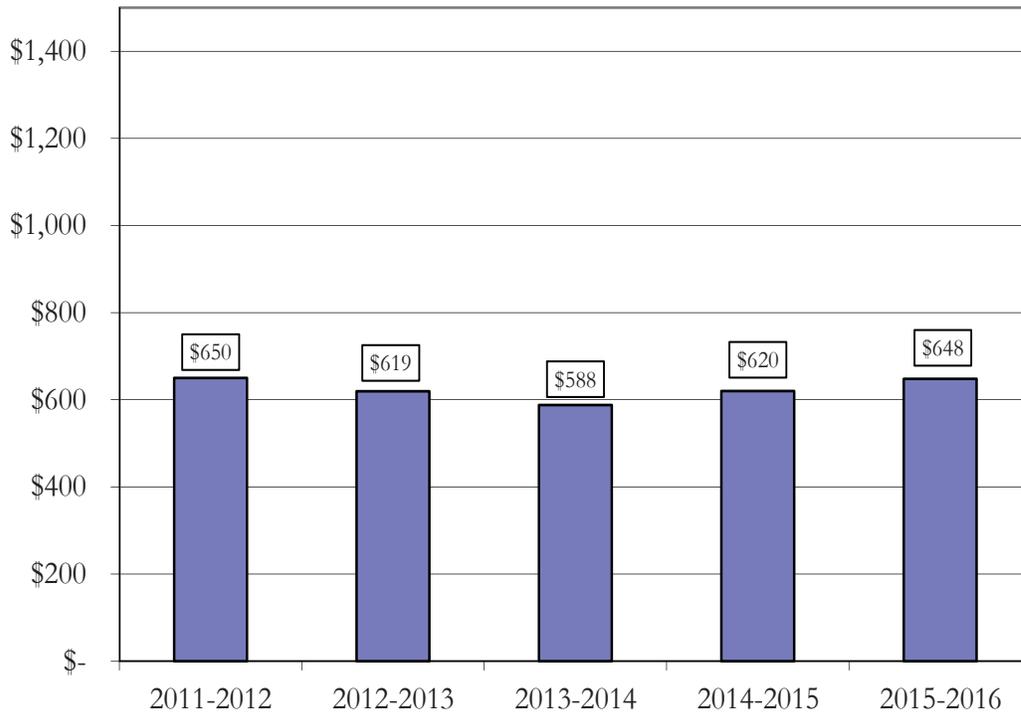
Rolled-back Rate



Average Homeowner Rates

| | <u>2011-2012</u> | <u>2012-2013</u> | <u>2013-2014</u> | <u>2014-2015</u> | <u>2015-2016</u> |
|--|------------------|------------------|------------------|------------------|------------------|
| Assessed Value | \$ 105,635 | \$ 103,523 | \$ 104,920 | \$ 109,543 | \$ 115,017 |
| Homestead Exemption | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Taxable Value | 80,635 | 78,523 | 79,920 | 84,543 | 90,017 |
| Property Tax Rate | 8.063 | 7.888 | 7.358 | 7.336 | 7.197 |
| Property Tax Due | \$ 650.16 | \$ 619.39 | \$ 588.05 | \$ 620.21 | \$ 647.85 |
| Tax Increase/(Decrease) from the Prior Year | \$ (95.88) | \$ (30.77) | \$ (31.34) | \$ 32.16 | \$ 27.64 |

Average Homeowner's Property Taxes



FEFP Revenue Summary

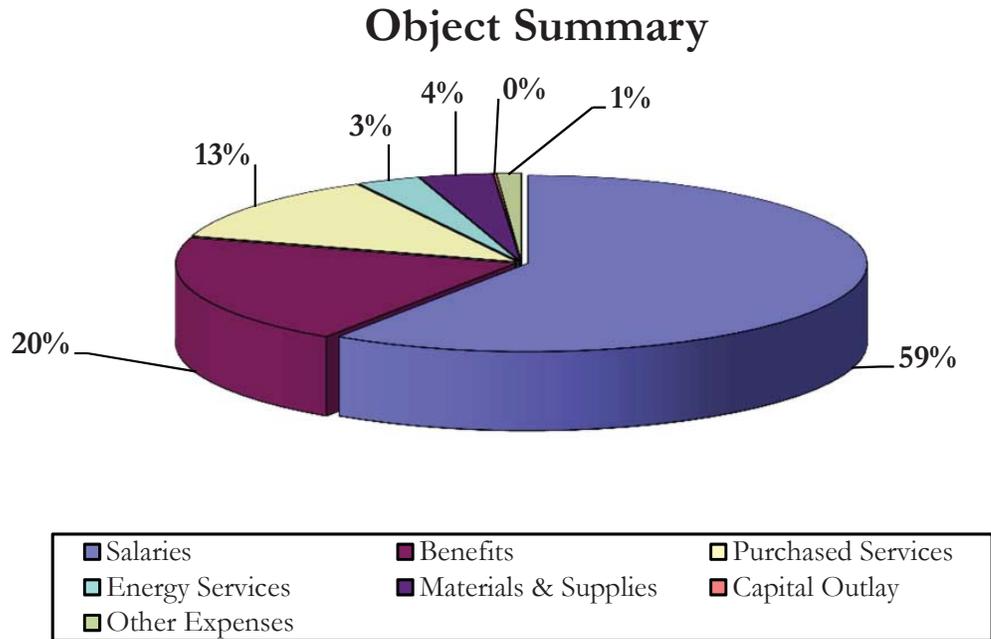
| | 2014-2015 4th Calc | 2015-2016 Conference | 2015-2016 2nd Calc | Difference 2nd vs. 4th |
|--------------------------------------|-----------------------|-------------------------|-----------------------|---------------------------|
| Formula Components | | | | |
| Unweighted FTE | 61,356.62 | 61,735.24 | 61,735.24 | 378.62 |
| Weighted FTE | 66,874.94 | 67,473.82 | 67,473.82 | 598.88 |
| Base Student Allocation | 4,031.77 | 4,154.45 | 4,154.45 | 122.68 |
| District Cost Differential | 0.9739 | 0.9701 | 0.9701 | - |
| School Taxable Value | 28,893,765,446 | 30,508,243,776 | 30,513,634,131 | 1,619,868,685 |
| Required Local Effort Millage | 5.079 | 5.049 | 4.944 | (0.14) |
| Discretionary Millage | 0.748 | 0.748 | 0.748 | - |
| Prior Period Adjustment Millage | - | - | 0.050 | 0.05 |
| Total Millage | 5.827 | 5.797 | 5.742 | -0.085 |
| WFTE x BSA x DCD | \$ 262,587,181 | \$ 271,935,144 | \$ 271,935,144 | 9,347,963 |
| ESE Guaranteed Allocation | 22,103,900 | 22,065,646 | 22,065,646 | (38,254) |
| Compression Adjustment - 0.748 mills | 3,982,045 | 4,262,818 | 4,772,751 | 790,706 |
| Safe Schools | 1,613,810 | 1,574,040 | 1,574,040 | (39,770) |
| Reading Instruction | 2,770,158 | 2,752,479 | 2,752,479 | (17,679) |
| Supplemental Academic Instruction | 16,098,814 | 16,188,430 | 16,188,430 | 89,616 |
| DJJ Supplemental Funding | 246,830 | 242,758 | 242,758 | (4,072) |
| Student Transportation | 10,357,732 | 10,391,689 | 10,391,689 | 33,957 |
| Instructional Materials | 4,907,518 | 4,968,295 | 4,968,295 | 60,777 |
| Digital Learning | 741,934 | 1,190,107 | 1,190,107 | 448,173 |
| Teacher Classroom Supply Assistance | 1,027,472 | 1,019,746 | 1,019,746 | (7,726) |
| Proration to Appropriation | (2,325,340) | - | (127,306) | 2,198,034 |
| Virtual Education Contribution | 113,076 | 98,460 | 95,490 | (17,586) |
| Total FEFP | 324,225,130 | 336,689,612 | 337,069,269 | 12,844,139 |
| Required Local Effort Taxes | (140,881,377) | (147,874,678) | (144,825,031) | (3,943,654) |
| Total State FEFP | 183,343,753 | 188,814,934 | 192,244,238 | 8,900,485 |
| Categoricals | | | | |
| Class-size Reduction | 66,671,893 | 66,646,903 | 66,646,903 | (24,990) |
| Total Categorical Funding | 66,671,893 | 66,646,903 | 66,646,903 | (24,990) |
| Lottery | 217,538 | 216,090 | 216,090 | (1,448) |
| School Recognition | 1,779,099 | 1,779,099 | 1,779,099 | - |
| Total State Funding | 252,012,283 | 257,457,026 | 260,886,330 | 8,874,047 |
| Local Funding | | | | |
| Total Required Local Effort | 140,881,377 | 147,874,678 | 144,825,031 | 3,943,654 |
| Discretionary Local Effort | 20,748,035 | 21,907,360 | 21,911,230 | 1,163,195 |
| Total Local Funding | 161,629,412 | 169,782,038 | 166,736,261 | 5,106,849 |
| Total Funding | \$ 413,641,695 | \$ 427,239,064 | \$ 427,622,591 | \$ 13,980,896 |
| Budgeted Funding Per Student | \$ 6,741.60 | \$ 6,920.51 | \$ 6,926.72 | |



Object Summary

General Fund 2015-2016

| Object | Description | Amount |
|--------------|----------------------|-----------------------|
| 100 | Salaries | \$ 274,489,566 |
| 200 | Benefits | 94,067,968 |
| 300 | Purchased Services | 57,671,831 |
| 400 | Energy Services | 13,911,047 |
| 500 | Materials & Supplies | 16,180,614 |
| 600 | Capital Outlay | 592,668 |
| 700 | Other Expenses | 5,395,560 |
| 900 | Transfers | - |
| Total | | \$ 462,309,254 |

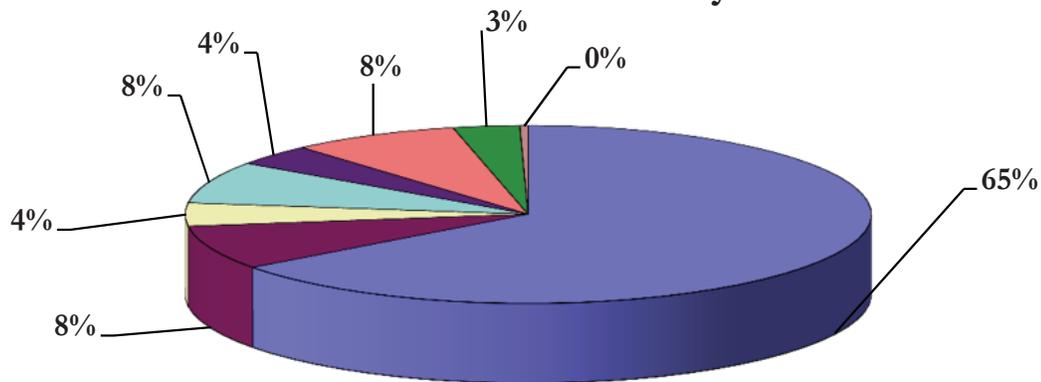


Function Summary

General Fund 2015-2016

| Function | Description | Amount |
|--------------|--|-----------------------|
| 5000 | Instruction | \$ 299,464,766 |
| 6100 | Pupil Personnel Services - Administration | 16,774,252 |
| 6200 | Instructional Media Services | 6,789,383 |
| 6300 | Instructional and Curriculum Development | 6,941,300 |
| 6400 | Instructional Staff Training Services | 1,574,885 |
| 6500 | Instructional Related Technology | 5,130,144 |
| 7100 | School Board | 715,630 |
| 7200 | General Administration (Superintendent's Office) | 2,076,123 |
| 7300 | School Administration | 35,425,687 |
| 7400 | Facilities Acquisition and Construction | 345,692 |
| 7500 | Fiscal Services | 2,608,859 |
| 7700 | Central Services | 7,201,924 |
| 7800 | Pupil Transportation Services | 17,711,802 |
| 7900 | Operation of Plant | 36,762,212 |
| 8100 | Maintenance of Plant | 14,484,361 |
| 8200 | Administrative Technology Services | 6,510,737 |
| 9100 | Community Services | 1,791,497 |
| 9200 | Debt Service | - |
| 9700 | Budgeted Transfer of Funds | - |
| Total | | \$ 462,309,254 |

Function Summary



| | | |
|-------------------------|--------------------------|------------------|
| ■ Instruction | ■ Instruct. Support | ■ Administration |
| ■ School Administration | ■ Transportation | ■ Oper. of Plant |
| ■ Maintenance | ■ Community/Debt Service | |

