



School Board Members

**Mrs. Linda Costello,
Chairman**

**Mrs. Ida D. Wright,
Vice Chairman**

Mrs. Linda Cuthbert

Dr. John Hill

Mrs. Melody Johnson

**District School Board
of Volusia County
DeLand, Florida**

**2015-2016
Recommended
Operating
Budget**

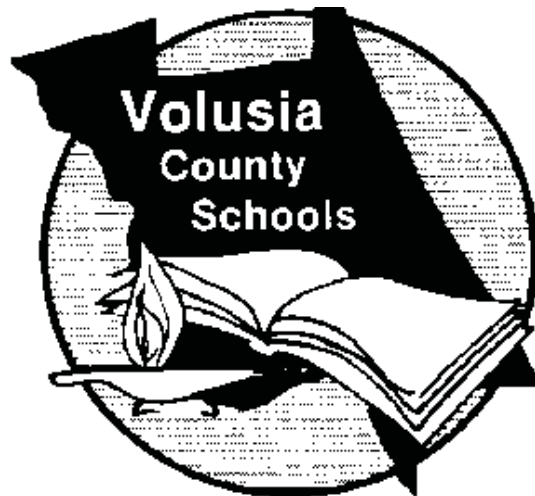
Superintendent of Schools

Mr. James T. Russell





2015-2016 Recommended Operating Budget

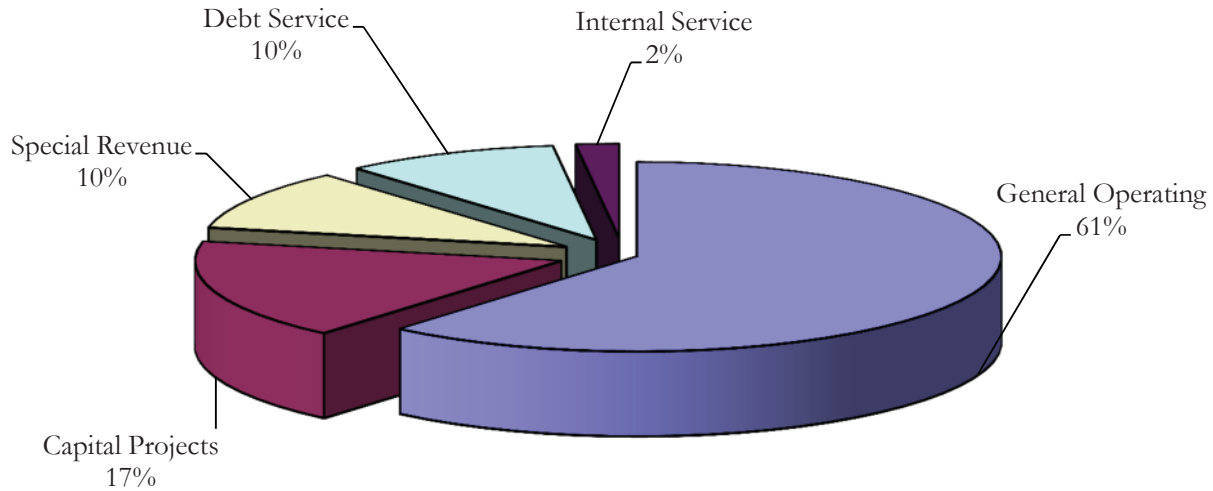


September 8, 2015



All Funds Summary

2015-2016 Adopted Budget



2-Year Fund Comparison

(Budget to Budget)
(in millions)

Fund	2014-2015	2015-2016
General Operating	\$ 477.7	\$ 478.0
Capital Projects	126.8	133.4
Special Revenue	82.9	80.9
Debt Service	74.7	74.0
Internal Service	14.7	14.9
Total	\$ 776.8	\$ 781.2



All Funds Summary

	General Operating	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
REVENUES:						
Federal	\$ 2,545,000	\$ -	\$ -	\$ 65,129,561	\$ -	\$ 67,674,561
State	262,019,181	1,733,214	1,330,000	330,000	-	265,412,395
Local	171,465,888	-	83,373,487	4,977,000	6,600,768	266,417,143
TOTAL REVENUES	436,030,069	1,733,214	84,703,487	70,436,561	6,600,768	599,504,099
Other Financing Sources	-	-	-	-	-	-
Non Revenue Receipts	250,000	-	-	-	-	250,000
Transfers In	9,007,250	49,706,140	-	-	-	58,713,390
Beginning Fund Balances	32,691,750	22,539,775	48,721,640	10,444,123	8,361,207	122,758,495
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 477,979,069	\$ 73,979,129	\$ 133,425,127	\$ 80,880,684	\$ 14,961,975	\$ 781,225,984

EXPENDITURES:						
Instruction	\$ 297,535,041	\$ -	\$ -	\$ 20,256,817	\$ 1,108,718	\$ 318,900,576
Pupil Personnel Services	16,999,157	-	-	4,672,337	-	21,671,493
Instructional Media Services	6,309,160	-	-	-	-	6,309,160
Instruction and Curriculum Dev. Services	9,819,662	-	-	12,492,490	-	22,312,153
Instructional Staff Training Services	1,267,042	-	-	1,223,912	-	2,490,954
Instructional Related Technology	5,133,800	-	-	637,025	-	5,770,825
Board	713,701	-	-	-	-	713,701
General Administration	2,063,949	-	-	2,086,544	-	4,150,492
School Administration	35,513,632	-	-	1,876,665	50,000	37,440,297
Facilities Acquisition and Construction	345,692	-	48,391,093	-	-	48,736,785
Fiscal Services	2,629,374	-	-	-	30,500	2,659,874
Food Services	-	-	-	29,902,504	75,000	29,977,504
Central Services	7,455,153	-	-	103,066	1,239,800	8,798,019
Pupil Transportation Services	17,601,604	-	-	94,477	263,200	17,959,282
Operation of Plant	36,645,922	-	-	25,767	3,788,000	40,459,689
Maintenance of Plant	14,339,809	-	-	-	45,550	14,385,359
Administrative Technology Services	6,524,728	-	-	30,061	-	6,554,789
Community Services	1,583,738	-	-	-	-	1,583,738
Debt Service	-	50,820,094	-	-	-	50,820,094
TOTAL EXPENDITURES	462,481,164	50,820,094	48,391,093	73,401,665	6,600,768	641,694,784
Transfers Out	-	-	58,713,390	-	-	58,713,390
Ending Fund Balances	15,497,905	23,159,035	26,320,644	7,479,019	8,361,207	80,817,810
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 477,979,069	\$ 73,979,129	\$ 133,425,127	\$ 80,880,684	\$ 14,961,975	\$ 781,225,984



Governmental Funds Summary

	General Fund			Debt Service		
			Adopted			Adopted
	Actuals	Actuals	Budget	Actuals	Actuals	Budget
	2013-2014	2014-2015	2015-2016	2013-2014	2014-2015	2015-2016
REVENUES						
Federal Direct	\$ 480,066	\$ 468,447	\$ 320,000	\$ -	\$ -	\$ -
Federal Through State	2,670,906	3,782,947	2,225,000	-	-	-
State Sources	247,485,647	251,055,139	262,019,181	1,925,966	1,911,864	1,733,214
Local Sources	165,329,610	174,985,877	171,465,888	14,983	13,312	-
TOTAL REVENUES	415,966,229	430,292,410	436,030,069	1,940,949	1,925,176	1,733,214
Transfers In	13,320,889	11,607,418	9,007,250	51,153,414	50,581,710	49,706,140
Non-Revenue Sources	1,042,163	345,163	250,000	159,020,089	37,467,849	-
Nonspendable Fund Balance	1,205,740	1,104,890	1,051,247	-	-	-
Restricted Fund Balance	1,755,206	1,527,190	443,022	21,486,307	22,016,767	22,539,775
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	12,201,537	14,108,741	10,412,093	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance *	-	11,031,455	6,338,730	-	-	-
Unassigned Fund Balance	34,238,628	16,169,224	14,446,658	-	-	-
TOTAL REVENUE,						
TRANSFERS & FUND BALANCE	\$ 479,730,392	\$ 486,186,491	\$ 477,979,069	\$ 233,600,759	\$ 111,991,502	\$ 73,979,129
EXPENDITURES						
Instruction	\$ 276,721,094	\$ 290,171,296	\$ 297,535,041	\$ -	\$ -	\$ -
Pupil Personnel Services	17,451,362	18,160,116	16,999,157	-	-	-
Instructional Media Services	5,987,204	6,038,394	6,309,160	-	-	-
Instruction and Curriculum Dev. Services	9,489,771	10,320,004	9,819,662	-	-	-
Instructional Staff Training Services	995,609	1,423,155	1,267,042	-	-	-
Instructional Related Technology	3,706,004	4,679,293	5,133,800	-	-	-
Board	717,418	688,371	713,701	-	-	-
General Administration	1,409,046	1,572,450	2,063,949	-	-	-
School Administration	33,673,150	34,239,208	35,513,632	-	-	-
Facilities Acquisition and Construction	921,897	619,267	345,692	-	-	-
Fiscal Services	2,459,977	2,345,394	2,629,374	-	-	-
Food Services	-	-	-	-	-	-
Central Services	5,484,807	6,046,367	7,455,153	-	-	-
Pupil Transportation Services	16,558,881	16,417,838	17,601,604	-	-	-
Operation of Plant	35,285,863	36,460,391	36,645,922	-	-	-
Maintenance of Plant	14,044,006	13,324,599	14,339,809	-	-	-
Administrative Technology Services	6,270,033	5,940,305	6,524,728	-	-	-
Community Services	4,612,770	5,048,293	1,583,738	-	-	-
Debt Service	-	-	-	211,583,992	89,451,727	50,820,094
TOTAL EXPENDITURES	435,788,892	453,494,741	462,481,164	211,583,992	89,451,727	50,820,094
Transfers Out and Other Financing	-	-	-	-	-	-
Nonspendable Fund Balance	1,104,890	1,051,247	1,051,247	-	-	-
Restricted Fund Balance	1,527,190	443,022	-	22,016,767	22,539,775	23,159,035
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	14,108,741	10,412,093	-	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance *	-	6,338,730	-	-	-	-
Unassigned Fund Balance	27,200,679	14,446,658	14,446,658	-	-	-
TOTAL EXPENDITURES,						
TRANSFERS & FUND BALANCES	\$ 479,730,392	\$ 486,186,491	\$ 477,979,069	\$ 233,600,759	\$ 111,991,502	\$ 73,979,129

Note:

* The District restated 2013-2014 for comparison purposes



Governmental Funds Summary

Capital Projects			Special Revenue			Total Governmental Funds		
Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
2013-2014	2014-2015	2015-2016	2013-2014	2014-2015	2015-2016	2013-2014	2014-2015	2015-2016
\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 480,066	\$ 469,447	\$ 320,000
-	-	-	57,817,313	65,711,363	65,129,561	60,488,219	69,494,310	67,354,561
853,189	2,383,685	1,330,000	342,820	330,550	330,000	250,607,622	255,681,238	265,412,395
73,875,364	81,591,641	83,373,487	5,475,935	4,877,272	4,977,000	244,695,892	261,468,102	259,816,375
74,728,553	83,975,326	84,703,487	63,636,068	70,920,185	70,436,561	556,271,799	587,113,097	592,903,331
-	-	-	-	-	-	64,474,303	62,189,128	58,713,390
-	-	-	-	-	-	160,062,252	37,813,012	250,000.00
-	-	-	3,040,058	2,718,193	1,909,722	4,245,798	3,823,083	2,960,969
56,641,818	48,852,049	48,721,640	8,567,087	8,893,009	8,534,401	88,450,418	81,289,015	80,238,838
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	12,201,537	14,108,741	10,412,093
-	-	-	-	-	-	-	11,031,455	6,338,730
-	-	-	-	-	-	34,238,628	16,169,224	14,446,658
\$ 131,370,371	\$ 132,827,375	\$ 133,425,127	\$ 75,243,213	\$ 82,531,387	\$ 80,880,684	\$ 919,944,735	\$ 813,536,755	\$ 766,264,009
\$ -	\$ -	\$ -	\$ 14,964,930	\$ 20,620,501	\$ 20,256,817	\$ 291,686,024	\$ 310,791,797	\$ 317,791,858
-	-	-	4,589,621	4,733,023	4,672,337	22,040,983	22,893,139	21,671,494
-	-	-	-	4,389	-	5,987,204	6,042,783	6,309,160
-	-	-	12,020,913	12,690,117	12,492,490	21,510,684	23,010,121	22,312,152
-	-	-	1,618,844	1,452,723	1,223,912	2,614,453	2,875,878	2,490,954
-	-	-	584,324	1,019,738	637,025	4,290,328	5,699,031	5,770,825
-	-	-	-	-	-	717,418	688,371	713,701
-	-	-	1,296,588	2,194,288	2,086,544	2,705,634	3,766,738	4,150,493
-	-	-	1,880,954	1,901,120	1,876,665	35,554,104	36,140,328	37,390,297
18,044,019	21,916,607	48,391,093	-	-	-	18,965,916	22,535,874	48,736,785
-	-	-	-	-	-	2,459,977	2,345,394	2,629,374
-	-	-	25,726,165	26,708,129	29,902,504	25,726,165	26,708,129	29,902,504
-	-	-	774,383	104,738	103,066	6,259,190	6,151,105	7,558,219
-	-	-	78,375	609,085	94,477	16,637,256	17,026,923	17,696,081
-	-	-	26,581	24,968	25,767	35,312,444	36,485,359	36,671,689
-	-	-	-	-	-	14,044,006	13,324,599	14,339,809
-	-	-	70,333	24,445	30,061	6,340,366	5,964,750	6,554,789
-	-	-	-	-	-	4,612,770	5,048,293	1,583,738
-	-	-	-	-	-	211,583,992	89,451,727	50,820,094
18,044,019	21,916,607	48,391,093	63,632,011	72,087,264	73,401,665	729,048,914	636,950,339	635,094,016
64,474,303	62,189,128	58,713,390	-	-	-	64,474,303	62,189,128	58,713,390
-	-	-	2,718,193	1,909,722	1,909,722	3,823,083	2,960,969	2,960,969
48,852,049	48,721,640	26,320,644	8,893,009	8,534,401	5,569,297	81,289,015	80,238,838	55,048,976
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	14,108,741	10,412,093	-
-	-	-	-	-	-	-	6,338,730	-
-	-	-	-	-	-	27,200,679	14,446,658	14,446,658
\$ 131,370,371	\$ 132,827,375	\$ 133,425,127	\$ 75,243,213	\$ 82,531,387	\$ 80,880,684	\$ 919,944,735	\$ 813,536,755	\$ 766,264,009



Proprietary Funds Summary

	Workers' Compensation			Property Insurance		
	Actuals	Actuals	Adopted	Actuals	Actuals	Adopted
	2013-2014	2014-2015	Budget 2015-2016	2013-2014	2014-2015	Budget 2015-2016
OPERATING REVENUES:						
Interest	\$ 10,611	\$ 23,991	\$ -	\$ 13,546	\$ 33,553	\$ -
Other Operating Revenues	2,088,681	2,394,256	2,576,768	3,254,634	3,167,609	3,400,000
TOTAL OPERATING REVENUES	2,099,292	2,418,247	2,576,768	3,268,180	3,201,162	3,400,000
Non-Revenue Sources	-	-	-	-	-	-
Transfers from General	-	-	-	-	-	-
Beginning Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,665,320	\$ 2,984,275	\$ 3,142,796	\$ 8,370,319	\$ 8,303,301	\$ 8,502,139
OPERATING EXPENSES:						
Salaries	\$ 54,389	\$ 67,071	\$ 70,000	\$ -	\$ -	\$ -
Employee Benefits	421,984	466,573	570,000	-	-	-
Purchased Services	302,815	308,030	430,000	3,268,180	3,201,162	3,400,000
Energy Supplies	-	-	-	-	-	-
Material and Supplies	4	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenses	1,320,100	1,576,573	1,506,768	-	-	-
TOTAL OPERATING EXPENSES	2,099,292	2,418,247	2,576,768	3,268,180	3,201,162	3,400,000
Ending Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,665,320	\$ 2,984,275	\$ 3,142,796	\$ 8,370,319	\$ 8,303,301	\$ 8,502,139



Proprietary Funds Summary

Liability Insurance			Fleet Insurance			Total Internal Service Funds		
Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
2013-2014	2014-2015	2015-2016	2013-2014	2014-2015	2015-2016	2013-2014	2014-2015	2015-2016
\$ 5,997	\$ 13,103	\$ -	\$ 3,185	\$ 7,177	\$ -	\$ 33,339	\$ 77,824	\$ -
509,088	676,931	412,800	877,186	552,355	211,200	6,729,589	6,791,151	6,600,768
515,085	690,034	412,800	880,371	559,532	211,200	6,762,928	6,868,975	6,600,768
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
\$ 2,208,125	\$ 2,383,074	\$ 2,105,840	\$ 1,880,371	\$ 1,559,532	\$ 1,211,200	\$ 15,124,135	\$ 15,230,182	\$ 14,961,975
\$ -	\$ -	\$ -	\$ 276	\$ 283	\$ -	\$ 54,665	\$ 67,354	\$ 70,000
-	-	-	-	-	-	421,984	466,573	570,000
499,810	334,731	407,800	879,845	559,230	211,200	4,950,650	4,403,153	4,449,000
-	-	-	-	-	-	-	-	-
-	-	-	250	19	-	254	19	-
-	-	-	-	-	-	-	-	-
15,275	355,303	5,000	-	-	-	1,335,375	1,931,876	1,511,768
515,085	690,034	412,800	880,371	559,532	211,200	6,762,928	6,868,975	6,600,768
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
\$ 2,208,125	\$ 2,383,074	\$ 2,105,840	\$ 1,880,371	\$ 1,559,532	\$ 1,211,200	\$ 15,124,135	\$ 15,230,182	\$ 14,961,975



General Fund

	Actuals 2013-2014	Adopted Budget 2014-2015	Actuals 2014-2015	Adopted Budget 2015-2016
REVENUES				
Federal Sources:				
Federal Direct	\$ 480,066	\$ 320,000	\$ 468,447	\$ 320,000
Other Federal Grants	2,670,906	1,825,000	3,782,947	2,225,000
Total Federal Sources	3,150,972	2,145,000	4,251,394	2,545,000
State Sources:				
Florida Educational Finance Program	177,127,790	183,927,052	179,762,418	192,244,238
Categoricals	68,353,126	69,156,156	68,694,976	68,642,092
Capital Outlay and Debt Service	34,366	34,366	34,366	34,366
Mobile Home License Tax	507,516	515,000	520,915	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	1,179,364	862,431	1,758,979	300,000
Total State Sources	247,485,647	254,778,490	251,055,139	262,019,181
Local Sources:				
Ad Valorem Taxes	153,726,033	161,884,055	161,910,645	166,882,727
Interest Income	111,159	150,000	130,181	150,000
Local Grants and Other Local Sources	11,492,418	3,828,161	12,945,051	4,433,161
Total Local Sources	165,329,610	165,862,216	174,985,877	171,465,888
TOTAL REVENUES	415,966,229	422,785,706	430,292,410	436,030,069
OTHER SOURCES OF FUNDS				
Transfers from Capital Projects	13,320,889	11,007,250	11,607,418	9,007,250
Non-Revenue Receipts	1,042,163	-	345,163	250,000
TOTAL OTHER SOURCES OF FUNDS	14,363,052	11,007,250	11,952,581	9,257,250
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,205,740	1,104,890	1,104,890	1,051,247
Restricted Fund Balance	1,755,206	1,527,190	1,527,190	443,022
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	12,201,537	14,108,741	14,108,741	10,412,093
Assigned-Subsequent FY Budget Appropriation of Fund Balance *	-	11,031,455	11,031,455	6,338,730
Unassigned Fund Balance	34,238,628	16,169,224	16,169,224	14,446,658
TOTAL RESERVES & FUND BALANCE	49,401,111	43,941,500	43,941,500	32,691,750
TOTAL REVENUE,				
TRANSFERS & FUND BALANCE	\$ 479,730,392	\$ 477,734,456	\$ 486,186,491	\$ 477,979,069
EXPENDITURES				
Instruction	\$ 276,721,094	\$ 292,071,474	\$ 290,171,296	\$ 297,535,041
Pupil Personnel Services	17,451,362	17,043,468	18,160,116	16,999,157
Instructional Media Services	5,987,204	6,734,085	6,038,394	6,309,160
Instruction and Curriculum Dev. Services	9,489,771	9,557,887	10,320,004	9,819,662
Instructional Staff Training Services	995,609	2,445,541	1,423,155	1,267,042
Instructional Related Technology	3,706,004	3,968,038	4,679,293	5,133,800
Board	717,418	846,314	688,371	713,701
General Administration	1,409,046	1,927,628	1,572,450	2,063,949
School Administration	33,673,150	34,966,899	34,239,208	35,513,632
Facilities Acquisition and Construction	921,897	1,090,143	619,267	345,692
Fiscal Services	2,459,977	2,650,142	2,345,394	2,629,374
Central Services	5,484,807	7,371,257	6,046,367	7,455,153
Pupil Transportation Services	16,558,881	17,923,539	16,417,838	17,601,604
Operation of Plant	35,285,863	37,322,409	36,460,391	36,645,922
Maintenance of Plant	14,044,006	14,692,510	13,324,599	14,339,809
Administrative Technology Services	6,270,033	7,058,931	5,940,305	6,524,728
Community Services	4,612,770	2,790,077	5,048,293	1,583,738
Debt Service	-	-	-	-
TOTAL EXPENDITURES	435,788,892	460,460,342	453,494,741	462,481,164
OTHER USES OF FUNDS				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-	-
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,104,890	1,104,890	1,051,247	1,051,247
Restricted Fund Balance	1,527,190	-	443,022	-
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	14,108,741	-	10,412,093	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance *	11,031,455	-	6,338,730	-
Unassigned Fund Balance	16,169,224	16,169,224	14,446,658	14,446,658
TOTAL RESERVES & FUND BALANCE	43,941,500	17,274,114	32,691,750	15,497,905
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 479,730,392	\$ 477,734,456	\$ 486,186,491	\$ 477,979,069

Note:

* The District restated 2013-2014 for comparison purposes



Debt Service Fund

REVENUES	Actuals 2013-2014	Adopted Budget 2014-2015	Actuals 2014-2015	Adopted Budget 2015-2016
State Sources:				
CO&DS Withheld for SBE/COBI Bonds	\$ 1,925,882	\$ 1,972,050	\$ 1,910,264	\$ 1,733,214
SBE/COBI Bond Interest	84	-	1,600	-
Total State sources	1,925,966	1,972,050	1,911,864	1,733,214
Local Sources:				
Ad valorem taxes	-	-	-	-
Interest	14,983	-	13,312	-
Payment in Lieu of Taxes	-	-	-	-
Total Local Sources	14,983	-	13,312	-
TOTAL REVENUE	1,940,949	1,972,050	1,925,176	1,733,214
OTHER SOURCES OF FUNDS				
Transfers from Capital Fund	51,153,414	50,660,365	50,581,710	49,706,140
Proceeds of Refunding	142,805,000	-	32,759,000	-
Premium on Refunding	16,215,089	-	4,708,849	-
Restricted Fund Balance	21,486,307	22,016,767	22,016,767	22,539,775
TOTAL SOURCES OF FUNDS	231,659,810	72,677,132	110,066,326	72,245,915
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 233,600,759	\$ 74,649,182	\$ 111,991,502	\$ 73,979,129
EXPENDITURES (by object)				
Redemption of Principal	\$ 34,005,000	\$ 35,870,000	\$ 72,675,000	\$ 36,577,000
Interest	18,524,436	16,198,717	16,549,603	14,243,094
Dues and Fees	844,298	-	227,124	-
Payment to Refunded Escrow Agent	-	-	-	-
Miscellaneous Expense	-	-	-	-
TOTAL EXPENDITURES	53,373,734	52,068,717	89,451,727	50,820,094
OTHER USES OF FUNDS				
Payment to Refunded Bond Escrow Agent	158,210,258	-	-	-
Transfers to General Fund	-	-	-	-
TOTAL USES OF FUNDS	158,210,258	-	-	-
Restricted Fund Balance	22,016,767	22,580,465	22,539,775	23,159,035
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 233,600,759	\$ 74,649,182	\$ 111,991,502	\$ 73,979,129



Capital Projects Funds

	Actuals 2013-2014	Adopted Budget 2014-2015	Actuals 2014-2015	Adopted Budget 2015-2016
REVENUES				
State sources:				
CO&DS distributed to district	\$ 330,816	\$ 310,000	\$ 387,439	\$ 310,000
Interest on undistributed CO&DS	10,979	20,000	15,033	20,000
PECO	-	1,198,144	1,198,144	1,000,000
Other state sources	511,394	-	783,069	-
Total state sources	853,189	1,528,144	2,383,685	1,330,000
Local sources:				
Ad valorem taxes	39,346,178	41,607,022	41,644,655	43,939,633
Sales tax	33,733,053	33,347,170	36,073,123	36,433,854
Interest income	59,109	-	61,013	-
Impact fees	681,026	1,500,000	3,076,605	3,000,000
Other local sources	55,998	-	736,245	-
Total local sources	73,875,364	76,454,192	81,591,641	83,373,487
TOTAL REVENUE	74,728,553	77,982,336	83,975,326	84,703,487
OTHER SOURCES OF FUNDS				
Transfers In	-	-	-	-
Other Financing Sources	-	-	-	-
TOTAL OTHER SOURCES	-	-	-	-
Restricted Fund Balance	56,641,818	48,852,049	48,852,049	48,721,640
Assigned Fund Balance	-	-	-	-
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 131,370,371	\$ 126,834,385	\$ 132,827,375	\$ 133,425,127
EXPENDITURES				
New Construction	\$ -	\$ -	\$ -	\$ 1,000,000
Projects at Existing Schools & Facilities	11,590,378	8,480,000	13,771,511	18,545,000
Facilities Management	-	1,150,000	-	1,600,000
Technology	3,604,795	4,000,000	3,394,167	6,300,000
System Wide Equipment and Vehicles	578,226	1,000,000	2,102,944	2,500,000
Buses	2,270,620	2,813,670	2,647,985	2,605,250
Projects in Progress	-	9,673,333	-	15,840,843
TOTAL EXPENDITURES	18,044,019	27,117,003	21,916,607	48,391,093
OTHER USES OF FUNDS				
To General Fund	13,320,889	11,007,250	11,607,418	9,007,250
To Debt Service Funds	51,153,414	50,660,365	50,581,710	49,706,140
Interfund (Capital Projects Only)	-	-	-	-
TOTAL OTHER USES OF FUNDS	64,474,303	61,667,615	62,189,128	58,713,390
Restricted Fund Balance	48,852,049	38,049,767	48,721,640	26,320,644
Assigned Fund Balance	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 131,370,371	\$ 126,834,385	\$ 132,827,375	\$ 133,425,127



Capital Five-Year Fiscal Forecast

REVENUES:	Budget 2015-2016	Forecast 2016-2017	Forecast 2017-2018	Forecast 2018-2019	Forecast 2019-2020
State sources:					
CO&DS distributed to district	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000
Interest on undistributed CO&DS	20,000	20,000	20,000	20,000	20,000
PECO	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other state sources	-	-	-	-	-
Total state sources	1,330,000	1,330,000	1,330,000	1,330,000	1,330,000
Local sources:					
Ad valorem taxes	43,939,633	45,697,218	47,525,107	49,426,112	51,403,156
Sales tax	36,433,854	36,798,192	37,166,174	37,537,836	37,913,214
Interest income	-	-	-	-	-
Impact fees	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Sale of Property & other local Revenue	-	-	-	-	-
Total local sources	83,373,487	85,495,410	87,691,281	89,963,948	92,316,370
TOTAL REVENUE	84,703,487	86,825,410	89,021,281	91,293,948	93,646,370
OTHER SOURCES OF FUNDS:					
Transfers In	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Restricted Fund Balance	48,721,640	26,320,644	32,543,260	30,132,927	35,491,861
Total other sources	48,721,640	26,320,644	32,543,260	30,132,927	35,491,861
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 133,425,127	\$ 113,146,054	\$ 121,564,541	\$ 121,426,875	\$ 129,138,231
EXPENDITURES (by category):					
New Construction	\$ 1,000,000	\$ 16,000,000	\$ 21,000,000	\$ 4,000,000	\$ 33,000,000
Projects at Existing Schools & Facilities	18,545,000	15,000,000	26,500,000	40,000,000	26,500,000
Facilities Management	1,600,000	1,800,000	2,000,000	2,000,000	2,000,000
Technology	6,300,000	6,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment and Vehicles	2,500,000	3,000,000	3,000,000	3,000,000	3,000,000
Buses	2,605,250	2,687,780	2,687,780	2,687,780	2,687,780
Projects in Progress	15,840,843	-	-	-	-
TOTAL EXPENDITURES	48,391,093	44,487,780	64,187,780	60,687,780	76,187,780
TRANSFERS OUT:					
To General Fund	9,007,250	7,007,250	5,007,250	3,007,250	1,007,250
To Debt Service Funds	49,706,140	29,107,764	22,236,584	22,239,984	22,237,594
TOTAL TRANSFERS	58,713,390	36,115,014	27,243,834	25,247,234	23,244,844
Restricted Fund Balance	26,320,644	32,543,260	30,132,927	35,491,861	29,705,607
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 133,425,127	\$ 113,146,054	\$ 121,564,541	\$ 121,426,875	\$ 129,138,231



Capital Five-Year Work Program

	Budget 2015-2016	Budget 2016-2017	Budget 2017-2018	Budget 2018-2019	Budget 2019-2020
New Construction					
Pierson Elm - Replacement	\$ 1,000,000	\$ 15,000,000	\$ -	\$ 1,000,000	\$ -
Chisholm Elm - Replacement	-	1,000,000	15,000,000	1,000,000	-
George Marks Elm - Replacement	-	-	-	1,000,000	-
Tomoka Elm - Replacement	-	-	-	1,000,000	-
Deltona Middle - Replacement	-	-	2,000,000	-	30,000,000
Elementary Additional Capacity	-	-	4,000,000	-	3,000,000
Total New Construction	1,000,000	16,000,000	21,000,000	4,000,000	33,000,000
Major Projects at Existing Schools & Facilities					
Portables - Lease	100,000	100,000	100,000	100,000	100,000
Portables - Moves & Compliance	400,000	400,000	400,000	400,000	400,000
Various Schools - High School Athletics	500,000	1,000,000	1,500,000	1,500,000	1,500,000
Various Schools - Infrastructure for Technology	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Various Schools - Security	250,000	1,000,000	2,000,000	2,000,000	2,000,000
Various Schools - Minor Projects	2,500,000	3,000,000	3,000,000	3,000,000	3,000,000
Atlantic HS - Renovations	-	-	10,000,000	-	-
New Smyrna Bch Mid - Renovations & Additions	-	-	-	-	10,000,000
Orange City Elm - Renovations & Additions	-	-	-	8,500,000	-
Pine Trail Elm - HVAC, Ceiling & Lighting	5,500,000	-	-	-	-
Spruce Creek H.S. - Renovations & Additions	-	-	-	15,000,000	-
Various Facilities - Facilities Review Projects	8,295,000	8,500,000	8,500,000	8,500,000	8,500,000
Total Major Prjs at Existing Facilities	18,545,000	15,000,000	26,500,000	40,000,000	26,500,000
Facilities Management					
Facilities Management - Various Projects	1,600,000	1,800,000	2,000,000	2,000,000	2,000,000
Technology					
Network, EDP & Communications Equipment	6,300,000	6,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment & Vehicles					
Various Schools & Departments Furn. & Equip.	2,500,000	3,000,000	3,000,000	3,000,000	3,000,000
Buses					
Transportation Dept - Bus Replacement	2,605,250	2,687,780	2,687,780	2,687,780	2,687,780
PROJECT TOTALS	\$ 32,550,250	\$ 44,487,780	\$ 64,187,780	\$ 60,687,780	\$ 76,187,780
Transfers					
Transfers - To General Fund	9,007,250	7,007,250	5,007,250	3,007,250	1,007,250
Transfers - To Debt Service	49,706,140	29,107,764	22,236,584	22,239,984	22,237,594
Total Transfers	58,713,390	36,115,014	27,243,834	25,247,234	23,244,844
GRAND TOTAL	\$ 91,263,640	\$ 80,602,794	\$ 91,431,614	\$ 85,935,014	\$ 99,432,624



Capital Projects Details

NAME	2014 - 2015 EXPENDITURES	2015 - 2016 REBUDGETS	2015 - 2016 NEW BUDGETS
NEW CONSTRUCTION			
Pierson Elm - Replacement	\$ -	\$ -	\$ 1,000,000
TOTAL NEW SCHOOL CONSTRUCTION	-	-	1,000,000
PROJECTS AT EXISTING SCHOOLS & FACILITIES			
Atlantic HS - Chilled Water Pump System Upgrade	362,583	1,613	-
Atlantic HS - Complete Generator Connects	32,999	-	-
Atlantic HS - New Chiller Replaces 2 Old Chillers	-	-	525,000
Atlantic HS - Stage & Auditorium Lighting	313,820	-	-
Blue Lake Elm - Roof Repairs Bldg 12 & Walkway Covers	-	-	85,000
Brewster Center - Major Renovations, Exterior	150,832	1,999,966	-
Brewster Center - Phase II Renovations, Interior	-	-	2,000,000
Campbell Mid - Campus Wide Fresh Air Grill Modifications	54,063	-	-
Central Admn - Electrical in Data Area & Parking Lot Lighting	5,602	-	-
Central Admn - HVAC Renovation Basement 1st Floor	23,323	265,094	-
Central Admn & Brewster - Replace Fire Alarm	20,859	188,975	-
Citrus Grove Elm - Outdoor Restrooms	-	-	100,000
COBI Bonds & CO&DS - Closing Cost & Legal Fees	1,267	-	-
Coronado Bch Elm - Reroof Bldg 1, Cafeteria	-	-	130,000
Coronado Bch Elm - Structural Modifications to Bldgs 1,4,5,6	2,761	23,500	250,000
Creekside Mid - Media Center HVAC	14,161	288,000	-
Creekside Mid - Courtyard Security Fencing	34,408	112,887	-
Creekside Middle - Outdoor Restrooms	-	-	100,000
Cypress Creek Elm - Replsce HVAC Controls	67,037	-	-
Cypress Creek Elm - Security Fence	64,667	1,150	-
Debary Elm - Campus Reroof	-	-	100,000
Debary Elm - Fire Alarm Replacement	1,225	-	-
Debary Elm - Security Fence	38,119	-	-
DeLand HS - Chiller Plant Expansion	88,074	15,925	950,000
DeLand HS - Replace Cafeteria Restroom Fixtures	26,976	-	-
DeLand HS - Reroof Clinic	8,125	149,250	-
DeLand Mid - Structural Modifications to Cafeteria	80,298	-	-
DeLand Mid - Renovate Locker Room Showers	32,558	37,170	-
DeLand Mid - Replace Fire Alarm & Intercom	-	-	450,000
Deltona HS - Stabilize Chorus Bldg Foundation & Ground	514,945	-	-
Deltona HS - Tile Re-Roof	22,785	192,295	-
Deltona HS - Culinary Lab Renovations	43,276	71,233	-
Deltona Maintenance - Concrete Modular Restroom	62,282	-	-
Deltona Mid - Repair & coat Pavilion Roof	-	-	50,000
Deltona Mid - Cooling Tower Replacement	154,980	286,700	-
Discovery Elm - Paving Improvements	200,560	345,008	-
Edgewater Public - Bus Loop Canopy	169	-	-
Edgewater Public - Replace Canopies Bldgs 6,7,8,9	55,465	114,448	-
Edgewater Puplic - Replace 225 Ton Chiller & Chiller #2	1,007,379	-	-
Enterprise Elm - Replace Upper Cafeteria Roofs	-	-	165,000
Facilities Bldg - HVAC Modifications Server Rm & Archive Rm	3,740	40,325	-
Freedom Elm - Replace 20 Ton Air Handler in Café/Auditorium	29,864	-	-
Freedom Elm - Fire Alarm Replacement	28,013	-	-
Friendship Elm - Reroof Campus	539,070	900	-
Friendship Elm - HVAC Controls & Unit Replacement	79,002	-	-
Friendship Elm - Bld 4 HVAC Upgrade, Ceiling & Lighting	103,232	884,036	-



Capital Projects Details

NAME	2014 - 2015 EXPENDITURES	2015 - 2016 REBUDGETS	2015 - 2016 NEW BUDGETS
Galaxy Mid - Renovate HVAC Bldg	-	-	990,000
Galaxy Mid - HVAC Renovations - Phase 1	325,961	33,915	-
Horizon Elm - Replace HVAC Bldgs 2,3,5,6,7,9,10	264,088	287,729	-
Indian River Elm - Paving Improvements	51,146	245,308	-
Longstreet Elm - Courtyard Security Fencing	40,539	5,343	-
Longstreet Elm - Replace Main Distribution Panel	85,287	-	-
Marks, George Elm - Paving Improvements	16,274	2,100	-
McInnis Elm - Re-Roof Bld 10 & 11	10,918	10,424	250,000
Minor Projects - That Occur During The Year At Various Schools	2,502,116	700,851	2,500,000
New Smyrna Bch HS - Locker Rm HVAC Upgrade	8,337	112,318	-
New Smyrna Bch HS - Gym HVAC Modifications	7,137	-	-
New Smyrna Bch HS - Cooling Tower Modifications	20,561	12,742	-
New Smyrna Bch Mid - Replace Band Storage Lockers	-	-	55,000
Olson Center - Replace Generator	226,321	-	-
Ormond Bch - Replace Outside Air Units Bldg 1	187,924	2,175	-
Osceola Elm - Domestic Water Line Replacement	10,478	100,000	-
Osceola Elm - Kitchen Venting & HVAC Chillers Bldgs 1&2	203,386	-	-
Pierson Elm - Reroof Bldg 9 - Gym	4,720	32,950	-
Pierson Elm - Reroof Shingled Area Bldg 1	10,449	57,747	-
Pine Ridge HS - Relocate Baseball Field	121,905	35,384	-
Pine Ridge HS - Renovating for Manufacturing Academy	252,073	807,609	-
Pine Ridge HS - Replace Intercom	51,672	554,800	-
Pine Ridge HS - Renovation of Athletic Field	2,170	-	-
Pine Ridge HS - Hardcourt Rehabilitation	264,533	160,161	-
Pine Trail Elm - HVAC, Ceiling & Lighting	-	-	5,500,000
Pine Trail Elm - Paving Improvements	262,006	317,429	-
Port Orange Elm - Auditorium HVAC Renovations	18,656	159,703	-
Portables - Moves & Compliance	454,230	15,770	400,000
Pride Elm - Provide Grounding & Surge Protection	-	-	90,000
Read Patillo Elm - Reroof Covered Walkways	16,608	67,400	-
River Springs Mid - Fire Alarm Device & Panel Change	22,069	166,781	-
Seabreeze HS - Renovate HVAC Bldg 18, Locker Room	-	-	185,000
Seabreeze HS - Replace Fire Alarm System	291,823	101,040	-
Seabreeze HS - Replace Windows Bldgs 8 & 9	-	-	115,000
Seabreeze HS - Renovate HVAC Bldg 11	-	-	125,000
Silver Sands Mid - Re-Pave Parking Lots & Drives	214,410	-	-
Small, TT Elm - Replace HVAC System in Café, Bldg 12	36,264	252,130	-
Spruce Creek Elm - Classroom Renovations	275,674	827,013	-
Spruce Creek HS - Concrete Modular Restroom	39,169	22,357	-
Spruce Creek HS - Replace 100 Boys Gym Lockers	1,380	28,075	-
Spruce Creek HS - Replace Main Distribution Panel	24,747	-	-
Spruce Creek HS - Replace Doors & Hardware	-	-	640,000
Starke Elm - Replace Fire Alarm & Intercom	-	-	250,000
Starke Elm - Replace Canopy at Cafeteria	104,488	-	-
Sugar Mill Elm - Re-Pave Parking Lots & Drives	141,038	100	-
Sugar Mill Elm - Chiller 3 Replacement	18,283	138,343	-
Sweetwater Elm - Reroof Campus	113,684	935,486	-
Sweetwater Elm - Repave Bus Loop & North Parking	-	-	165,000
Sweetwater Elm - Paving Improvements	67,711	151,215	-
Timbercrest Elm - Install Power Generator	32,888	75,912	-
Timbercrest Elm - Reroof Campus	6,188	659	-
Tomoka Elm - HVAC Replacement Bldgs 3,4,5,6,7,8	45,035	453,320	-
Transportation - DeLand - Paving Improvements	220,682	104,560	-
Transportation - DeLand - Bus Lift Replacement	240,497	386,806	-
Transportation - New Smyrna - Sanitary Sewer System Improvements	18,316	-	-
Transportation - New Smyrna - Bus Lift Replacement	161,534	-	-
Transportation - Pierson - Coat Existing Roof	66,376	8,501	-
University HS - Geothermal Well #1 Replacement	421,435	-	-



Capital Projects Details

NAME	2014 - 2015 EXPENDITURES	2015 - 2016 REBUDGETS	2015 - 2016 NEW BUDGETS
University HS - Stormwater Erosion Correction	12,091	-	-
Various Schools - High School Athletics	-	-	500,000
Various Schools - Leased Portables	98,908	5,267	100,000
Various Schools - Security	-	-	250,000
Various Schools - Infrastructure for Technology	-	-	1,000,000
Volusia Pines Elm - Reroof Campus	601,889	587,973	-
Volusia Pines Elm - Replace Fire Alarm	-	-	150,000
Westside Elm - Renovate HVAC Bldg 11, Media	-	-	375,000
Westside Elm - Replace 80 & 150 Ton Chillers	105,646	-	-
Westside Elm - Coat Existing Roof Bldg 6	4,179	85,000	-
Westside Elm - Pavilion and Dugouts	148,338	22,581	-
Woodward Ave Elm - Sewer Line Reconstruction	14,813	142,562	-
Woodward Ave Elm - HVAC Modifications (Pods 1,3,5,6,7,9)	516,448	-	-
Woodward Ave Elm - HVAC System Modification	7,239	-	-
Woodward Ave Elm - Reroof Bldg 3	10,254	89,418	-
TOTAL PROJECTS AT EXISTING FACILITIES	13,771,511	13,325,428	18,545,000
FACILITIES MANAGEMENT			
MOVED TO SPECIFIC PROJECTS AT END OF YEAR	-	-	1,600,000
TOTAL FACILITIES MANAGEMENT	-	-	1,600,000
TECHNOLOGY			
Technology System Wide - Various Schools and Departments	3,394,167	1,029,245	6,300,000
TOTAL TECHNOLOGY	3,394,167	1,029,245	6,300,000
SYSTEM-WIDE EQUIPMENT AND VEHICLES			
School & Department Equipment & Vehicles	2,002,099	376,875	2,500,000
TOTAL SYSTEM-WIDE EQUIPMENT & VEHICLES	2,002,099	376,875	2,500,000
BUSES			
Transportation - Buses	2,748,830	1,109,295	2,605,250
TOTAL BUSES	2,748,830	1,109,295	2,605,250
TRANSFERS			
Transfer to General Fund for Qualified Expenditures	11,607,418	-	9,007,250
Transfer to Debt Service Fund	50,581,710	-	49,706,140
TOTAL TRANSFERS	62,189,128	-	58,713,390
TOTAL 2014-2015 EXPENDITURES	\$ 84,105,735		
TOTAL 2015-2016 REBUDGETS (PROJECTS IN PROGRESS)		\$ 15,840,843	
TOTAL 2015-2016 NEW BUDGETS			\$ 91,263,640



Special Revenue Fund - Food Service

	Actuals 2013-2014	Adopted Budget 2014-2015	Actuals 2014-2015	Adopted Budget 2015-2016
REVENUES				
Federal Direct:				
Other Miscellaneous Federal Direct	\$ -	\$ -	\$ 1,000	\$ -
Total Federal Direct	-	-	1,000	-
Federal Through State:				
School Lunch Reimbursement	13,964,484	14,000,000	14,518,362	14,700,000
School Breakfast Reimbursement	3,757,886	4,000,000	3,941,773	4,000,000
After School Snack Reimbursement	404,758	405,000	389,981	375,000
Child Care Food Program	-	-	206,606	400,000
USDA Donated Foods	1,486,835	1,600,000	962,107	1,770,000
Summer Food Service Program	211,469	225,000	224,116	255,000
Nutrition Education and Training Program	86,035	136,000	89,283	130,400
Total Federal Through State	19,911,467	20,366,000	20,332,228	21,630,400
Miscellaneous State Revenue	-	-	-	-
School Breakfast/Lunch Supplement	342,820	350,000	330,550	330,000
Local Sources:				
Interest on Investments	3,626	2,500	3,187	2,500
Student Breakfast/Lunches	2,287,164	2,340,000	2,035,614	2,130,000
Adult Breakfasts/Lunches	290,328	300,000	189,101	190,000
Student and Adult al La Carte	2,398,204	2,000,000	2,135,507	2,200,000
Student Snacks	8,864	-	484	500
Other Food Sales	485,549	520,000	507,980	449,000
Other Miscellaneous Local Sources	2,200	2,100	5,399	5,000
Total Local Sources	5,475,935	5,164,600	4,877,272	4,977,000
Total Revenue	25,730,222	25,880,600	25,541,050	26,937,400
Transfers In	-	-	-	-
Sale of Equipment	-	-	-	-
Nonspendable Fund Balance	3,040,058	2,718,193	2,718,193	1,909,722
Restricted Fund Balance	8,567,087	8,893,009	8,893,009	8,534,401
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 37,337,367	\$ 37,491,802	\$ 37,152,252	\$ 37,381,523
EXPENDITURES				
Salaries	7,348,648	8,000,000	7,163,809	7,800,000
Employee Benefits	4,241,389	4,375,000	4,393,397	4,813,935
Purchased Services	1,470,018	1,904,000	1,488,144	1,795,319
Energy Supplies	92,104	100,000	88,885	100,000
Material and Supplies	10,264,439	10,500,000	10,510,131	11,287,643
Capital Outlay	1,726,091	3,100,000	2,268,964	3,320,607
Other Expenses	583,476	600,000	794,799	785,000
TOTAL OPERATING EXPENSES	25,726,165	28,579,000	26,708,129	29,902,504
Transfers Out	-	-	-	-
Nonspendable Fund Balance	2,718,193	2,718,193	1,909,722	1,909,722
Restricted Fund Balance	8,893,009	6,194,609	8,534,401	5,569,297
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 37,337,367	\$ 37,491,802	\$ 37,152,252	\$ 37,381,523



Special Revenue Fund - Other Federal Programs

	Actuals 2013-2014	Adopted Budget 2014-2015	Actuals 2014-2015	Adopted Budget 2015-2016
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State:				
Career and Technical Education	598,313	677,217	748,699	642,184
Teacher & Principal Training & Recruitment, Title II, Part A	2,735,915	2,923,787	2,443,817	2,721,348
Individuals with Disabilities Education Act (IDEA)	14,023,011	15,517,034	14,510,362	15,235,814
Elementary and Secondary Education Act, Title I	16,990,139	23,714,246	24,837,662	22,931,832
Language Instruction - Title III	-	-	494,061	400,700
Twenty-First Century Schools - Title IV	-	-	361,396	892,400
Miscellaneous Federal Through State	1,246,755	643,543	108,000	120,000
Total Federal Through State	35,594,133	43,475,827	43,503,997	42,944,278
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 35,594,133	\$ 43,475,827	\$ 43,503,997	\$ 42,944,278
EXPENDITURES				
Instruction	\$ 14,614,293	\$ 17,786,169	\$ 20,601,763	\$ 20,256,817
Pupil Personnel Services	4,589,621	5,604,034	4,733,023	4,672,337
Instructional Media Services	-	-	4,389	-
Instruction and Curriculum Dev. Services	11,649,381	14,029,638	12,654,612	12,492,490
Instructional Staff Training Services	1,407,458	1,717,295	1,238,548	1,223,912
Instructional Related Technology	101,592	126,080	10,901	85,889
Board	-	-	-	-
General Administration	1,229,504	1,499,916	2,108,569	2,082,797
School Administration	1,880,954	2,295,524	1,901,120	1,876,665
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Central Services	-	-	104,738	103,066
Pupil Transportation Services	78,375	365,000	97,183	94,477
Operation of Plant	24,726	30,433	24,706	25,767
Maintenance of Plant	-	-	-	-
Administrative Technology Services	18,229	21,738	24,445	30,061
Community Services	-	-	-	-
Debt Service	-	-	-	-
Total Expenditures	35,594,133	43,475,827	43,503,997	42,944,278
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 35,594,133	\$ 43,475,827	\$ 43,503,997	\$ 42,944,278



Special Revenue Fund - Miscellaneous

	Actuals 2013-2014	Adopted Budget 2014-2015	Actuals 2014-2015	Adopted Budget 2015-2016
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State:				
Race to the Top	2,201,452	1,813,728	1,705,829	107,899
Common Core State Standards (CCSS) RTTT	7,500	-	-	-
Distict Evaluation Systems Monitoring RTTT	100,000	-	-	-
Florida Standards Professional Development RTTT	2,761	109,775	94,309	-
Professional Development for Digital Learning RTTT	-	-	75,000	446,984
Total Federal Through State	2,311,713	1,923,503	1,875,138	554,883
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 2,311,713	\$ 1,923,503	\$ 1,875,138	\$ 554,883
EXPENDITURES				
Instruction	\$ 350,637	\$ 129,169	\$ 18,738	\$ -
Pupil Personnel Services	-	-	-	-
Instructional Media Services	-	79,600	-	-
Instruction and Curriculum Dev. Services	371,532	50,271	35,505	-
Instructional Staff Training Services	211,386	577,140	214,175	551,136
Instructional Related Technology	482,732	331,393	1,008,837	-
Board	-	-	-	-
General Administration	67,084	78,695	85,719	3,747
School Administration	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Service	-	-	-	-
Central Services	774,383	659,717	511,902	-
Pupil Transportation Services	1,855	745	-	-
Operation of Plant	-	-	262	-
Maintenance of Plant	-	-	-	-
Administrative Technology Services	52,104	16,773	-	-
Community Services	-	-	-	-
Debt Service	-	-	-	-
Total Expenditures	2,311,713	1,923,503	1,875,138	554,883
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 2,311,713	\$ 1,923,503	\$ 1,875,138	\$ 554,883



Workers' Compensation Fund

	Actuals 2013-2014	Adopted Budget 2014-2015	Actuals 2014-2015	Adopted Budget 2015-2016
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 1,879,813	\$ 2,121,091	\$ 2,154,830	\$ 2,319,091
Premium Revenue - Special Revenue	125,321	141,406	143,655	154,606
Premium Revenue - School Way Café	83,547	94,271	95,771	103,071
Interest Income	10,611	-	23,991	-
TOTAL OPERATING REVENUES	2,099,292	2,356,768	2,418,247	2,576,768
Beginning Fund Balances	566,028	566,028	566,028	566,028
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,665,320	\$ 2,922,796	\$ 2,984,275	\$ 3,142,796
OPERATING EXPENSES:				
Salaries	\$ 54,389	\$ 139,800	\$ 67,071	\$ 70,000
Employee Benefits	421,984	428,000	466,573	570,000
Purchased Services	302,815	550,000	308,030	430,000
Material and Supplies	4	1,000	-	-
Other Expenses	1,320,100	1,237,968	1,576,573	1,506,768
TOTAL OPERATING EXPENSES	2,099,292	2,356,768	2,418,248	2,576,768
Ending Fund Balances	566,028	566,028	566,027	566,028
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,665,320	\$ 2,922,796	\$ 2,984,275	\$ 3,142,796



Property Insurance Fund

	Actuals 2013-2014	Adopted Budget 2014-2015	Actuals 2014-2015	Adopted Budget 2015-2016
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 3,254,634	\$ 3,400,000	\$ 3,167,774	\$ 3,400,000
Interest Income	13,546	-	33,388	-
TOTAL OPERATING REVENUES	3,268,180	3,400,000	3,201,162	3,400,000
Transfers In	-	-	-	-
Other Loss Recovery	-	-	-	-
Beginning Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 8,370,319	\$ 8,502,139	\$ 8,303,301	\$ 8,502,139
OPERATING EXPENSES:				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	3,268,180	3,400,000	3,201,162	3,400,000
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	-	-	-	-
TOTAL OPERATING EXPENSES	3,268,180	3,400,000	3,201,162	3,400,000
Ending Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 8,370,319	\$ 8,502,139	\$ 8,303,301	\$ 8,502,139



Liability Insurance Fund

	Actuals 2013-2014	Adopted Budget 2014-2015	Actuals 2014-2015	Adopted Budget 2015-2016
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 509,088	\$ 412,800	\$ 676,931	\$ 412,800
Interest Income	5,997	-	13,103	-
TOTAL OPERATING REVENUES	515,085	412,800	690,034	412,800
Beginning Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,208,125	\$ 2,105,840	\$ 2,383,074	\$ 2,105,840
OPERATING EXPENSES:				
Purchased Services	\$ 499,810	\$ 407,800	\$ 334,731	\$ 407,800
Other Expenses	15,275	5,000	355,303	5,000
TOTAL OPERATING EXPENSES	515,085	412,800	690,034	412,800
Ending Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,208,125	\$ 2,105,840	\$ 2,383,074	\$ 2,105,840



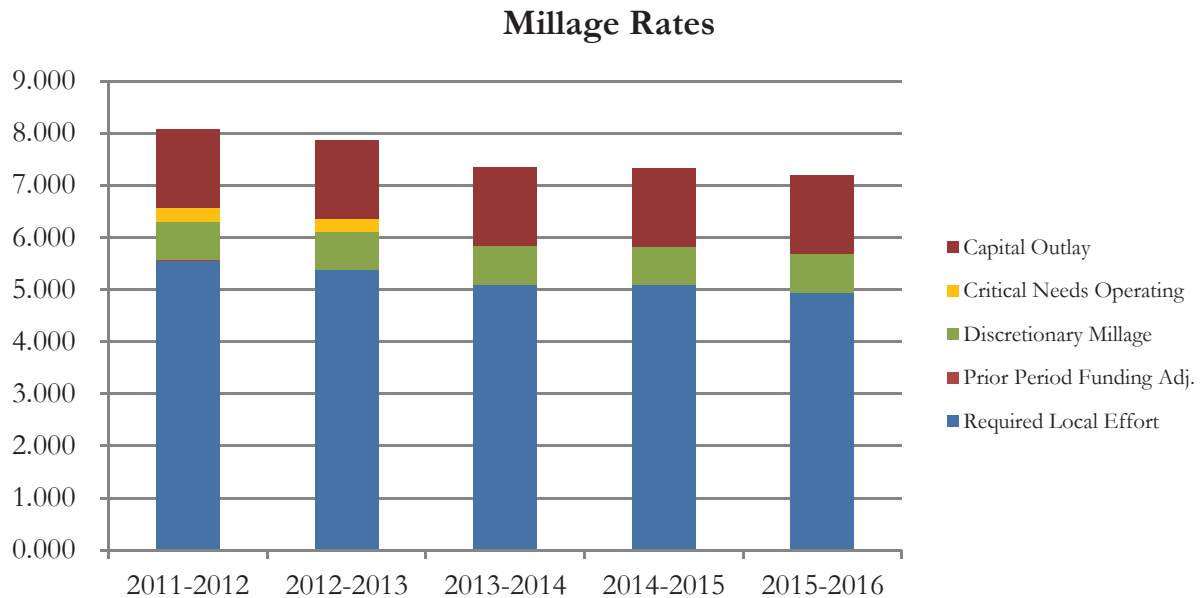
Fleet Insurance Fund

	Actuals 2013-2014	Adopted Budget 2014-2015	Actuals 2014-2015	Adopted Budget 2015-2016
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 877,186	\$ 211,200	\$ 552,355	\$ 211,200
Interest Income	3,185	-	7,177	-
TOTAL OPERATING REVENUES	880,371	211,200	559,532	211,200
Beginning Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 1,880,371	\$ 1,211,200	\$ 1,559,532	\$ 1,211,200
OPERATING EXPENSES:				
Salaries	\$ 276	\$ -	\$ 283	\$ -
Purchased Services	879,845	211,200	559,230	211,200
Material and Supplies	250	-	19	-
TOTAL OPERATING EXPENSES	880,371	211,200	559,532	211,200
Ending Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 1,880,371	\$ 1,211,200	\$ 1,559,532	\$ 1,211,200



Millage Rates

Millage	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
Required Local Effort	5.551	5.368	5.095	5.079	4.944
Prior Period Funding Adj.	0.014	0.022	0.015	0.009	0.005
Discretionary Millage	0.748	0.748	0.748	0.748	0.748
Add'l Discretionary Millage	0.000	0.000	0.000	0.000	0.000
Critical Needs Operating	0.250	0.250	0.000	0.000	0.000
Capital Outlay	1.500	1.500	1.500	1.500	1.500
Debt Service	0.000	0.000	0.000	0.000	0.000
Total	8.063	7.888	7.358	7.336	7.197



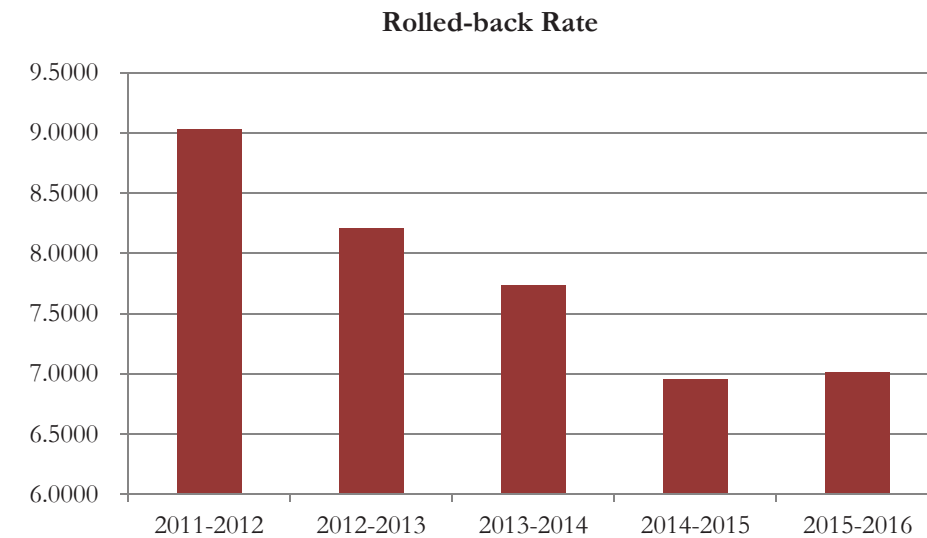
Source: District Records

A mill represents one thousandth of a dollar



Rolled-back Rate

	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>
Current Year Gross Taxable Value	26,911,266,380	26,524,504,827	27,144,412,805	28,893,765,446	30,513,634,131
Current Year New Taxable Value	164,822,615	155,863,742	148,813,394	226,603,487	326,780,496
Current Year Adjustable Taxable	26,746,443,765	26,368,641,085	26,995,599,411	28,667,161,959	30,186,853,635
Prior Year Gross Taxable Value (From Prior Year DR-403)	29,330,354,760	26,859,774,090	26,477,759,038	27,091,310,355	28,866,429,963
Prior Year Millage Levy	8.237	8.063	7.888	7.358	7.336
Prior Year Ad Valorem Proceeds	241,594,132	216,570,358	208,856,563	199,337,862	211,764,130
The Current Year Rolled-Back	9.0327	8.2131	7.7367	6.9535	7.0151
Current Year Proposed Millage Rate	8.063	7.888	7.358	7.336	7.197
Current Year Proposed Rate as a % of the rolled-back rate	89.26%	96.04%	95.11%	105.50%	102.59%
Current Year Rate Change as a percent of rolled-back rate	-10.74%	-3.96%	-4.89%	5.50%	2.59%



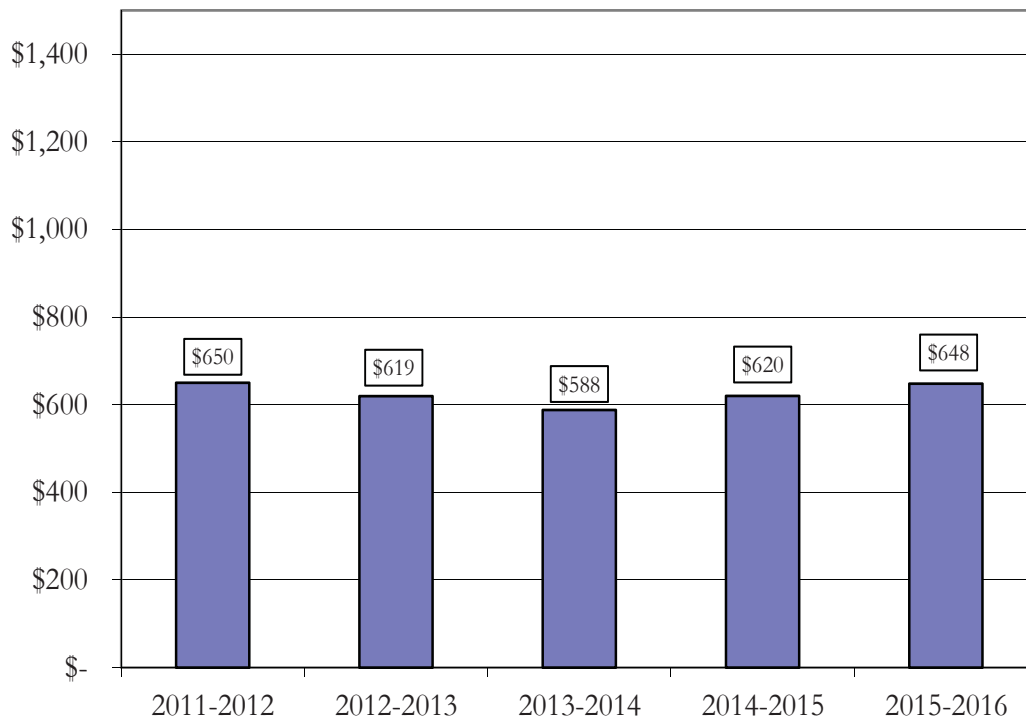
Source: District Records



Average Homeowner Rates

	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>
Assessed Value	\$ 105,635	\$ 103,523	\$ 104,920	\$ 109,543	\$ 115,017
Homestead Exemption	25,000	25,000	25,000	25,000	25,000
Taxable Value	80,635	78,523	79,920	84,543	90,017
Property Tax Rate	8.063	7.888	7.358	7.336	7.197
Property Tax Due	\$ 650.16	\$ 619.39	\$ 588.05	\$ 620.21	\$ 647.85
Tax Increase/(Decrease) from the Prior Year	\$ (95.88)	\$ (30.77)	\$ (31.34)	\$ 32.16	\$ 27.64

Average Homeowner's Property Taxes



Source: Volusia County Property Appraiser



FEFP Revenue Summary

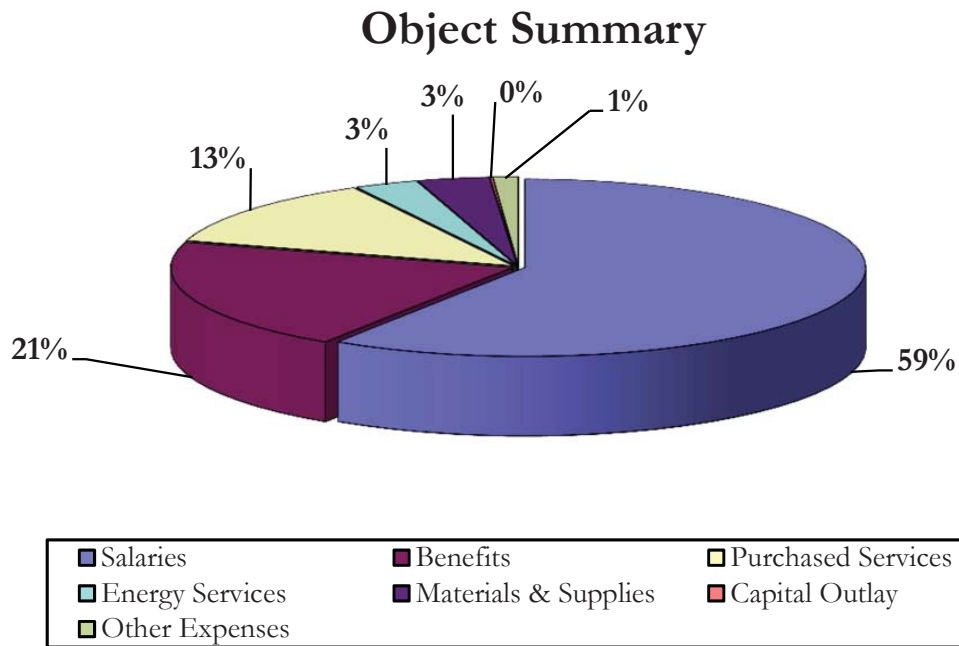
	2014-2015 4th Calc	2015-2016 Conference	2015-2016 2nd Calc	Difference 2nd vs. 4th
Formula Components				
Unweighted FTE	61,356.62	61,735.24	61,735.24	378.62
Weighted FTE	66,874.94	67,473.82	67,473.82	598.88
Base Student Allocation	4,031.77	4,154.45	4,154.45	122.68
District Cost Differential	0.9739	0.9701	0.9701	(0.0038)
School Taxable Value	28,893,765,446	30,508,243,776	30,513,634,131	1,619,868,685
Required Local Effort Millage	5.079	5.049	4.944	(0.14)
Discretionary Millage	0.748	0.748	0.748	-
Total Millage	5.827	5.797	5.692	-0.135
WFTE x BSA x DCD	\$ 262,587,181	\$ 271,935,144	\$ 271,935,144	\$ 9,347,963
ESE Guaranteed Allocation	22,103,900	22,065,646	22,065,646	(38,254)
Compression Adjustment - 0.748 mills	3,982,045	4,262,818	4,772,751	790,706
Safe Schools	1,613,810	1,574,040	1,574,040	(39,770)
Reading Instruction	2,770,158	2,752,479	2,752,479	(17,679)
Supplemental Academic Instruction	16,098,814	16,188,430	16,188,430	89,616
DJJ Supplemental Funding	246,830	242,758	242,758	(4,072)
Student Transportation	10,357,732	10,391,689	10,391,689	33,957
Instructional Materials	4,907,518	4,968,295	4,968,295	60,777
Digital Learning	741,934	1,190,107	1,190,107	448,173
Teacher Classroom Supply Assistance	1,027,472	1,019,746	1,019,746	(7,726)
Proration to Appropriation	(2,325,340)	-	(127,306)	2,198,034
Virtual Education Contribution	113,076	98,460	95,490	(17,586)
Total FEFP	324,225,130	336,689,612	337,069,269	12,844,139
Required Local Effort Taxes	(140,881,377)	(147,874,678)	(144,825,031)	(3,943,654)
Total State FEFP	183,343,753	188,814,934	192,244,238	8,900,485
Categoricals				
Class-size Reduction	66,671,893	66,646,903	66,646,903	(24,990)
Total Categorical Funding	66,671,893	66,646,903	66,646,903	(24,990)
Lottery	217,538	216,090	216,090	(1,448)
School Recognition	1,779,099	1,779,099	1,779,099	-
Total State Funding	252,012,283	257,457,026	260,886,330	8,874,047
Local Funding				
Total Required Local Effort	140,881,377	147,874,678	144,825,031	3,943,654
Discretionary Local Effort	20,748,035	21,907,360	21,911,230	1,163,195
Total Local Funding	161,629,412	169,782,038	166,736,261	5,106,849
Total Funding	\$ 413,641,695	\$ 427,239,064	\$ 427,622,591	\$ 13,980,896
Budgeted Funding Per Student	\$ 6,741.60	\$ 6,920.51	\$ 6,926.72	



Object Summary

General Fund 2015-2016

Object	Description	Amount
100	Salaries	\$ 274,529,510
200	Benefits	94,057,980
300	Purchased Services	58,229,827
400	Energy Services	13,946,158
500	Materials & Supplies	15,668,974
600	Capital Outlay	582,606
700	Other Expenses	5,466,109
900	Transfers	-
Total		\$ 462,481,164



Function Summary

General Fund 2015-2016

Function	Description	Amount
5000	Instruction	\$ 297,535,041
6100	Pupil Personnel Services - Administration	16,999,157
6200	Instructional Media Services	6,309,160
6300	Instructional and Curriculum Development	9,819,662
6400	Instructional Staff Training Services	1,267,042
6500	Instructional Related Technology	5,133,800
7100	School Board	713,701
7200	General Administration (Superintendent's Office)	2,063,949
7300	School Administration	35,513,632
7400	Facilities Acquisition and Construction	345,692
7500	Fiscal Services	2,629,374
7700	Central Services	7,455,153
7800	Pupil Transportation Services	17,601,604
7900	Operation of Plant	36,645,922
8100	Maintenance of Plant	14,339,809
8200	Administrative Technology Services	6,524,728
9100	Community Services	1,583,738
9200	Debt Service	-
9700	Budgeted Transfer of Funds	-
Total		\$ 462,481,164

