

**School Board Members**

**Mrs. Ida D. Wright,  
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**Mrs. Linda Cuthbert**

**Dr. John Hill**

**District School Board  
of Volusia County  
DeLand, Florida**

**2016-2017  
Tentative Operating  
Budget**

**Superintendent of Schools**

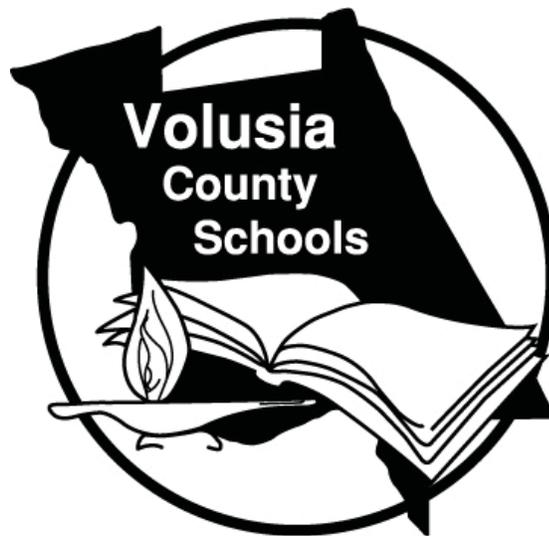
**Mr. James T. Russell**





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# *2016-2017 Tentative Operating Budget*

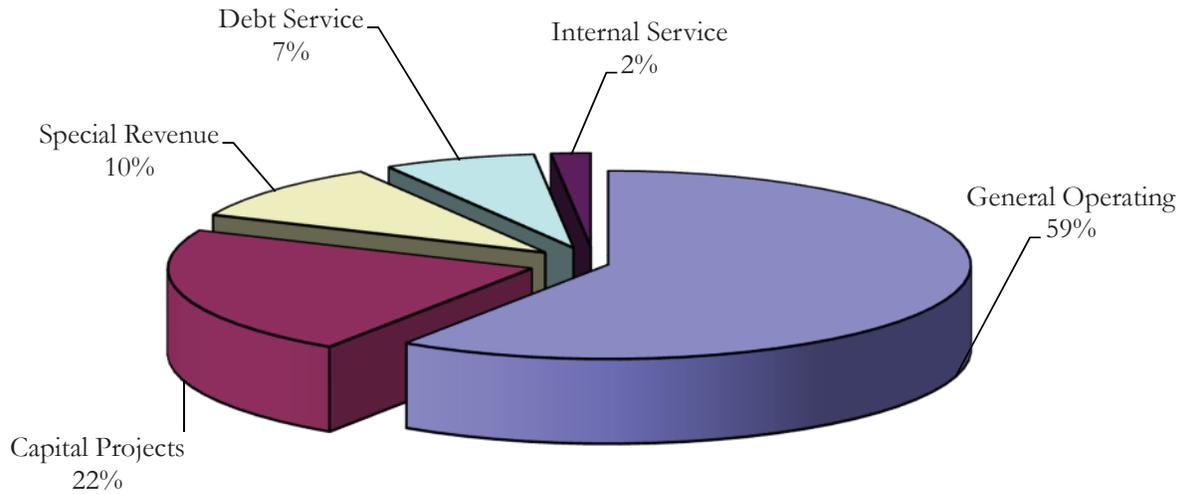


July 25, 2016



# All Funds Summary

## 2016-2017 Tentative Budget



## 2-Year Fund Comparison (Budget to Budget) (in millions)

Fund	2015-2016	2016-2017
General Operating	\$ 478.0	\$ 503.1
Capital Projects	133.4	188.8
Special Revenue	80.9	83.8
Debt Service	74.0	57.2
Internal Service	14.9	14.8
<b>Total</b>	<b>\$ 781.2</b>	<b>\$ 847.7</b>



# All Funds Summary

	General Operating	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
<b>REVENUES:</b>						
Federal	\$ 2,545,000	\$ -	\$ -	\$ 66,616,897	\$ -	\$ 69,161,897
State	277,744,843	1,736,470	1,330,000	324,000	-	281,135,313
Local	172,501,973	-	88,739,839	4,489,260	6,462,768	272,193,840
<b>TOTAL REVENUES</b>	<b>452,791,816</b>	<b>1,736,470</b>	<b>90,069,839</b>	<b>71,430,157</b>	<b>6,462,768</b>	<b>622,491,050</b>
Other Financing Sources	-	-	40,000,000	-	-	40,000,000
Non Revenue Receipts	250,000	-	-	-	-	250,000
Transfers In	6,752,652	32,184,980	-	-	-	38,937,632
Beginning Fund Balances	43,349,667	23,253,917	58,695,507	12,321,075	8,361,207	145,981,373
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 503,144,135</b>	<b>\$ 57,175,367</b>	<b>\$ 188,765,346</b>	<b>\$ 83,751,232</b>	<b>\$ 14,823,975</b>	<b>\$ 847,660,055</b>
<b>EXPENDITURES:</b>						
Instruction	\$ 313,364,937	\$ -	\$ -	\$ 18,704,095	\$ 970,718	\$ 333,039,750
Pupil Personnel Services	17,125,833	-	-	5,093,603	-	22,219,436
Instructional Media Services	6,901,703	-	-	-	-	6,901,703
Instruction and Curriculum Dev. Services	10,833,254	-	-	7,973,165	-	18,806,419
Instructional Staff Training Services	1,346,315	-	-	7,673,029	-	9,019,344
Instructional Related Technology	6,135,985	-	-	13,049	-	6,149,034
Board	699,889	-	-	-	-	699,889
General Administration	1,775,593	-	-	1,726,867	-	3,502,460
School Administration	35,826,788	-	-	2,057,451	50,000	37,934,239
Facilities Acquisition and Construction	394,663	-	105,730,234	-	-	106,124,897
Fiscal Services	2,694,935	-	-	-	30,500	2,725,435
Food Services	-	-	-	30,077,314	75,000	30,152,314
Central Services	7,573,643	-	-	130,494	1,439,800	9,143,937
Pupil Transportation Services	17,149,628	-	-	104,395	263,200	17,517,223
Operation of Plant	37,364,701	-	-	21,749	3,588,000	40,974,450
Maintenance of Plant	15,267,167	-	-	-	45,550	15,312,717
Administrative Technology Services	8,345,876	-	-	-	-	8,345,876
Community Services	1,899,986	-	-	-	-	1,899,986
Debt Service	-	33,921,450	-	-	-	33,921,450
<b>TOTAL EXPENDITURES</b>	<b>484,700,896</b>	<b>33,921,450</b>	<b>105,730,234</b>	<b>73,575,211</b>	<b>6,462,768</b>	<b>704,390,559</b>
Transfers Out	-	-	38,937,632	-	-	38,937,632
Ending Fund Balances	18,443,239	23,253,917	44,097,480	10,176,021	8,361,207	104,331,864
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 503,144,135</b>	<b>\$ 57,175,367</b>	<b>\$ 188,765,346</b>	<b>\$ 83,751,232</b>	<b>\$ 14,823,975</b>	<b>\$ 847,660,055</b>



# Governmental Funds Summary

	General Fund			Debt Service		
		Estimated	Tentative		Estimated	Tentative
	Actuals	Actuals	Budget	Actuals	Actuals	Budget
	2014-2015	2015-2016	2016-2017	2014-2015	2015-2016	2016-2017
<b>REVENUES</b>						
Federal Direct	\$ 468,447	\$ 452,259	\$ 320,000	\$ -	\$ -	\$ -
Federal Through State	3,782,947	4,104,525	2,225,000	-	-	-
State Sources	251,055,139	264,826,520	277,744,843	1,911,864	1,733,214	1,736,470
Local Sources	174,985,877	182,271,647	172,501,973	13,312	101,783	-
<b>TOTAL REVENUES</b>	<b>430,292,410</b>	<b>451,654,951</b>	<b>452,791,816</b>	<b>1,925,176</b>	<b>1,834,997</b>	<b>1,736,470</b>
Transfers In	11,607,418	9,393,991	6,752,652	50,581,710	49,385,083	32,184,980
Non-Revenue Sources	345,163	1,551,992	250,000	37,467,849	86,857,447	-
Nonspendable Fund Balance	1,104,890	1,051,247	978,700	-	-	-
Restricted Fund Balance	1,527,190	443,022	2,421,123	22,016,767	22,539,775	23,253,917
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	14,108,741	10,412,093	17,172,400	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance *	11,031,455	6,338,730	-	-	-	-
Unassigned Fund Balance	16,169,224	14,446,658	22,777,444	-	-	-
<b>TOTAL REVENUE,</b>						
<b>TRANSFERS &amp; FUND BALANCE</b>	<b>\$ 486,186,491</b>	<b>\$ 495,292,685</b>	<b>\$ 503,144,135</b>	<b>\$ 111,991,502</b>	<b>\$ 160,617,302</b>	<b>\$ 57,175,367</b>
<b>EXPENDITURES</b>						
Instruction	\$ 290,171,296	\$ 293,494,288	\$ 313,364,937	\$ -	\$ -	\$ -
Pupil Personnel Services	18,160,116	17,507,030	17,125,833	-	-	-
Instructional Media Services	6,038,394	5,906,895	6,901,703	-	-	-
Instruction and Curriculum Dev. Services	10,320,004	9,357,583	10,833,254	-	-	-
Instructional Staff Training Services	1,423,155	1,226,621	1,346,315	-	-	-
Instructional Related Technology	4,679,293	4,168,834	6,135,985	-	-	-
Board	688,371	629,979	699,889	-	-	-
General Administration	1,572,450	1,682,863	1,775,593	-	-	-
School Administration	34,239,208	34,263,696	35,826,788	-	-	-
Facilities Acquisition and Construction	619,267	373,330	394,663	-	-	-
Fiscal Services	2,345,394	2,534,609	2,694,935	-	-	-
Food Services	-	-	-	-	-	-
Central Services	6,046,367	5,961,490	7,573,643	-	-	-
Pupil Transportation Services	16,417,838	15,479,341	17,149,628	-	-	-
Operation of Plant	36,460,391	35,671,280	37,364,701	-	-	-
Maintenance of Plant	13,324,599	12,548,895	15,267,167	-	-	-
Administrative Technology Services	5,940,305	6,376,271	8,345,876	-	-	-
Community Services	5,048,293	4,760,014	1,899,986	-	-	-
Debt Service	-	-	-	89,451,727	51,256,902	33,921,450
<b>TOTAL EXPENDITURES</b>	<b>453,494,741</b>	<b>451,943,018</b>	<b>484,700,896</b>	<b>89,451,727</b>	<b>51,256,902</b>	<b>33,921,450</b>
Transfers Out and Other Financing	-	-	-	-	86,106,483	-
Nonspendable Fund Balance	1,051,247	978,700	978,700	-	-	-
Restricted Fund Balance	443,022	2,421,123	-	22,539,775	23,253,917	23,253,917
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	10,412,093	17,172,400	-	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance *	6,338,730	-	-	-	-	-
Unassigned Fund Balance	14,446,658	22,777,444	17,464,539	-	-	-
<b>TOTAL EXPENDITURES,</b>						
<b>TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 486,186,491</b>	<b>\$ 495,292,685</b>	<b>\$ 503,144,135</b>	<b>\$ 111,991,502</b>	<b>\$ 160,617,302</b>	<b>\$ 57,175,367</b>



# Governmental Funds Summary

Capital Projects			Special Revenue			Total Governmental Funds		
Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget
2014-2015	2015-2016	2016-2017	2014-2015	2015-2016	2016-2017	2014-2015	2015-2016	2016-2017
\$ -	\$ -	\$ -	\$ 1,000	\$ 13,889	\$ 55,133	\$ 469,447	\$ 466,148	\$ 375,133
-	-	-	65,711,363	61,811,994	66,561,764	69,494,310	65,916,519	68,786,764
2,383,685	2,063,206	1,330,000	330,550	325,046	324,000	255,681,238	268,947,986	281,135,313
81,591,641	88,081,725	88,739,839	4,877,272	4,399,525	4,489,260	261,468,102	274,854,680	265,731,072
<b>83,975,326</b>	<b>90,144,931</b>	<b>90,069,839</b>	<b>70,920,185</b>	<b>66,550,454</b>	<b>71,430,157</b>	<b>587,113,097</b>	<b>610,185,333</b>	<b>616,028,282</b>
-	-	-	-	-	-	62,189,128	58,779,074	38,937,632
-	-	40,000,000	-	500	-	37,813,012	88,409,939	40,250,000
-	-	-	2,718,193	1,909,722	1,909,722	3,823,083	2,960,969	2,888,422
48,852,049	48,721,640	58,695,507	8,893,009	8,534,401	10,411,353	81,289,015	80,238,838	94,781,900
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	14,108,741	10,412,093	17,172,400
-	-	-	-	-	-	11,031,455	6,338,730	-
-	-	-	-	-	-	16,169,224	14,446,658	22,777,444
<b>\$ 132,827,375</b>	<b>\$ 138,866,571</b>	<b>\$ 188,765,346</b>	<b>\$ 82,531,387</b>	<b>\$ 76,995,077</b>	<b>\$ 83,751,232</b>	<b>\$ 813,536,755</b>	<b>\$ 871,771,635</b>	<b>\$ 832,836,080</b>
\$ -	\$ -	\$ -	\$ 20,620,501	\$ 16,990,039	\$ 18,704,095	\$ 310,791,797	\$ 310,484,327	\$ 332,069,032
-	-	-	4,733,023	4,626,169	5,093,603	22,893,139	22,133,199	22,219,436
-	-	-	4,389	-	-	6,042,783	5,906,895	6,901,703
-	-	-	12,690,117	7,241,294	7,973,165	23,010,121	16,598,877	18,806,419
-	-	-	1,452,723	6,970,580	7,673,029	2,875,878	8,197,201	9,019,344
-	-	-	1,019,738	9,424	13,049	5,699,031	4,178,258	6,149,034
-	-	-	-	-	-	688,371	629,979	699,889
-	-	-	2,194,288	1,569,624	1,726,867	3,766,738	3,252,487	3,502,460
-	-	-	1,901,120	1,868,985	2,057,451	36,140,328	36,132,681	37,884,239
21,916,607	21,391,990	105,730,234	-	-	-	22,535,874	21,765,320	106,124,897
-	-	-	-	-	-	2,345,394	2,534,609	2,694,935
-	-	-	26,708,129	24,088,084	30,077,314	26,708,129	24,088,084	30,077,314
-	-	-	104,738	117,356	130,494	6,151,105	6,078,846	7,704,137
-	-	-	609,085	94,627	104,395	17,026,923	15,573,968	17,254,023
-	-	-	24,968	20,933	21,749	36,485,359	35,692,213	37,386,450
-	-	-	-	-	-	13,324,599	12,548,895	15,267,167
-	-	-	24,445	-	-	5,964,750	6,376,271	8,345,876
-	-	-	-	-	-	5,048,293	4,760,014	1,899,986
-	-	-	-	-	-	89,451,727	51,256,902	33,921,450
<b>21,916,607</b>	<b>21,391,990</b>	<b>105,730,234</b>	<b>72,087,264</b>	<b>63,597,115</b>	<b>73,575,211</b>	<b>636,950,339</b>	<b>588,189,025</b>	<b>697,927,791</b>
62,189,128	58,779,074	38,937,632	-	-	-	62,189,128	144,885,557	38,937,632
-	-	-	1,909,722	1,909,722	1,909,722	2,960,969	2,888,422	2,888,422
48,721,640	58,695,507	44,097,480	8,534,401	11,488,240	8,266,299	80,238,838	95,858,787	75,617,696
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	10,412,093	17,172,400	-
-	-	-	-	-	-	6,338,730	-	-
-	-	-	-	-	-	14,446,658	22,777,444	17,464,539
<b>\$ 132,827,375</b>	<b>\$ 138,866,571</b>	<b>\$ 188,765,346</b>	<b>\$ 82,531,387</b>	<b>\$ 76,995,077</b>	<b>\$ 83,751,232</b>	<b>\$ 813,536,755</b>	<b>\$ 871,771,635</b>	<b>\$ 832,836,080</b>



# Proprietary Funds Summary

	Workers' Compensation			Property Insurance		
		Estimated	Tentative		Estimated	Tentative
	Actuals	Actuals	Budget	Actuals	Actuals	Budget
	2014-2015	2015-2016	2016-2017	2014-2015	2015-2016	2016-2017
<b>OPERATING REVENUES:</b>						
Interest	\$ 23,991	\$ 30,942	\$ -	\$ 33,553	\$ 65,773	\$ -
Other Operating Revenues	2,394,256	1,796,149	2,438,768	3,167,609	3,023,198	3,200,000
<b>TOTAL OPERATING REVENUES</b>	<b>2,418,247</b>	<b>1,827,091</b>	<b>2,438,768</b>	<b>3,201,162</b>	<b>3,088,971</b>	<b>3,200,000</b>
Non-Revenue Sources	-	-	-	-	-	-
Transfers from General	-	-	-	-	-	-
Beginning Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,984,275</b>	<b>\$ 2,393,119</b>	<b>\$ 3,004,796</b>	<b>\$ 8,303,301</b>	<b>\$ 8,191,110</b>	<b>\$ 8,302,139</b>
<b>OPERATING EXPENSES:</b>						
Salaries	\$ 67,071	\$ 50,833	\$ -	\$ -	\$ -	\$ -
Employee Benefits	466,573	340,982	502,000	-	-	-
Purchased Services	308,030	308,431	430,000	3,201,162	3,088,971	3,200,000
Energy Supplies	-	-	-	-	-	-
Material and Supplies	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenses	1,576,573	1,126,845	1,506,768	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>2,418,247</b>	<b>1,827,091</b>	<b>2,438,768</b>	<b>3,201,162</b>	<b>3,088,971</b>	<b>3,200,000</b>
Ending Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,984,275</b>	<b>\$ 2,393,119</b>	<b>\$ 3,004,796</b>	<b>\$ 8,303,301</b>	<b>\$ 8,191,110</b>	<b>\$ 8,302,139</b>



# Proprietary Funds Summary

<u>Liability Insurance</u>			<u>Fleet Insurance</u>			<u>Total Internal Service Funds</u>		
Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget
2014-2015	2015-2016	2016-2017	2014-2015	2015-2016	2016-2017	2014-2015	2015-2016	2016-2017
\$ 13,103	\$ 28,068	\$ -	\$ 7,177	\$ 14,941	\$ -	\$ 77,824	\$ 139,724	\$ -
676,931	695,144	412,800	552,355	702,529	411,200	6,791,151	6,217,020	6,462,768
<b>690,034</b>	<b>723,212</b>	<b>412,800</b>	<b>559,532</b>	<b>717,470</b>	<b>411,200</b>	<b>6,868,975</b>	<b>6,356,744</b>	<b>6,462,768</b>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
<b>\$ 2,383,074</b>	<b>\$ 2,416,252</b>	<b>\$ 2,105,840</b>	<b>\$ 1,559,532</b>	<b>\$ 1,717,470</b>	<b>\$ 1,411,200</b>	<b>\$ 15,230,182</b>	<b>\$ 14,717,951</b>	<b>\$ 14,823,975</b>
\$ -	\$ -	\$ -	\$ 283	\$ -	\$ -	\$ 67,354	\$ 50,833	\$ -
-	-	-	-	-	-	466,573	340,982	502,000
334,731	350,758	407,800	559,230	717,470	411,200	4,403,153	4,465,630	4,449,000
-	-	-	-	-	-	-	-	-
-	-	-	19	-	-	19	-	-
-	-	-	-	-	-	-	-	-
355,303	372,454	5,000	-	-	-	1,931,876	1,499,299	1,511,768
<b>690,034</b>	<b>723,212</b>	<b>412,800</b>	<b>559,532</b>	<b>717,470</b>	<b>411,200</b>	<b>6,868,975</b>	<b>6,356,744</b>	<b>6,462,768</b>
-	-	-	-	-	-	-	-	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
<b>\$ 2,383,074</b>	<b>\$ 2,416,252</b>	<b>\$ 2,105,840</b>	<b>\$ 1,559,532</b>	<b>\$ 1,717,470</b>	<b>\$ 1,411,200</b>	<b>\$ 15,230,182</b>	<b>\$ 14,717,951</b>	<b>\$ 14,823,975</b>



# General Fund

	Actuals 2014-2015	Adopted Budget 2015-2016	Estimated Actuals 2015-2016	Tentative Budget 2016-2017
<b>REVENUES</b>				
<b>Federal Sources:</b>				
Federal Direct	\$ 468,447	\$ 320,000	\$ 452,259	\$ 320,000
Other Federal Grants	3,782,947	2,225,000	4,104,525	2,225,000
<b>Total Federal Sources</b>	<b>4,251,394</b>	<b>2,545,000</b>	<b>4,556,784</b>	<b>2,545,000</b>
<b>State Sources:</b>				
Florida Educational Finance Program	179,762,418	192,244,238	190,816,300	204,224,339
Categoricals	68,694,976	68,642,092	71,122,276	72,387,653
Capital Outlay and Debt Service	34,366	34,366	34,366	34,366
Mobile Home License Tax	520,915	515,000	508,439	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	1,758,979	300,000	2,061,654	300,000
<b>Total State Sources</b>	<b>251,055,139</b>	<b>262,019,181</b>	<b>264,826,520</b>	<b>277,744,843</b>
<b>Local Sources:</b>				
Ad Valorem Taxes	161,910,645	166,882,727	169,685,252	167,498,785
Interest Income	130,181	150,000	345,542	150,000
Local Grants and Other Local Sources	12,945,051	4,433,161	12,240,853	4,853,188
<b>Total Local Sources</b>	<b>174,985,877</b>	<b>171,465,888</b>	<b>182,271,647</b>	<b>172,501,973</b>
<b>TOTAL REVENUES</b>	<b>430,292,410</b>	<b>436,030,069</b>	<b>451,654,951</b>	<b>452,791,816</b>
<b>OTHER SOURCES OF FUNDS</b>				
Transfers from Capital Projects	11,607,418	9,007,250	9,393,991	6,752,652
Non-Revenue Receipts	345,163	250,000	1,551,992	250,000
<b>TOTAL OTHER SOURCES OF FUNDS</b>	<b>11,952,581</b>	<b>9,257,250</b>	<b>10,945,984</b>	<b>7,002,652</b>
<b>RESERVES &amp; FUND BALANCE</b>				
Nonspendable Fund Balance	1,104,890	1,051,247	1,051,247	978,700
Restricted Fund Balance	1,527,190	443,022	443,022	2,421,123
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	14,108,741	10,412,093	10,412,093	17,172,400
Assigned-Subsequent FY Budget Appropriation of Fund Balance *	11,031,455	6,338,730	6,338,730	-
Unassigned Fund Balance	16,169,224	14,446,658	14,446,658	22,777,444
<b>TOTAL RESERVES &amp; FUND BALANCE</b>	<b>43,941,500</b>	<b>32,691,750</b>	<b>32,691,750</b>	<b>43,349,667</b>
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCE</b>	<b>\$ 486,186,491</b>	<b>\$ 477,979,069</b>	<b>\$ 495,292,685</b>	<b>\$ 503,144,135</b>
<b>EXPENDITURES</b>				
Instruction	\$ 290,171,296	\$ 297,535,041	\$ 293,494,288	\$ 313,364,937
Pupil Personnel Services	18,160,116	16,999,157	17,507,030	17,125,833
Instructional Media Services	6,038,394	6,309,160	5,906,895	6,901,703
Instruction and Curriculum Dev. Services	10,320,004	9,819,662	9,357,583	10,833,254
Instructional Staff Training Services	1,423,155	1,267,042	1,226,621	1,346,315
Instructional Related Technology	4,679,293	5,133,800	4,168,834	6,135,985
Board	688,371	713,701	629,979	699,889
General Administration	1,572,450	2,063,949	1,682,863	1,775,593
School Administration	34,239,208	35,513,632	34,263,696	35,826,788
Facilities Acquisition and Construction	619,267	345,692	373,330	394,663
Fiscal Services	2,345,394	2,629,374	2,534,609	2,694,935
Central Services	6,046,367	7,455,153	5,961,490	7,573,643
Pupil Transportation Services	16,417,838	17,601,604	15,479,341	17,149,628
Operation of Plant	36,460,391	36,645,922	35,671,280	37,364,701
Maintenance of Plant	13,324,599	14,339,809	12,548,895	15,267,167
Administrative Technology Services	5,940,305	6,524,728	6,376,271	8,345,876
Community Services	5,048,293	1,583,738	4,760,014	1,899,986
Debt Service	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>453,494,741</b>	<b>462,481,164</b>	<b>451,943,018</b>	<b>484,700,896</b>
<b>OTHER USES OF FUNDS</b>				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
<b>TOTAL OTHER USES OF FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RESERVES &amp; FUND BALANCE</b>				
Nonspendable Fund Balance	1,051,247	1,051,247	978,700	978,700
Restricted Fund Balance	443,022	-	2,421,123	-
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	10,412,093	-	17,172,400	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance *	6,338,730	-	-	-
Unassigned Fund Balance	14,446,658	14,446,658	22,777,444	17,464,539
<b>TOTAL RESERVES &amp; FUND BALANCE</b>	<b>32,691,750</b>	<b>15,497,905</b>	<b>43,349,667</b>	<b>18,443,239</b>
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 486,186,491</b>	<b>\$ 477,979,069</b>	<b>\$ 495,292,685</b>	<b>\$ 503,144,135</b>



# Debt Service Fund

REVENUES	Actuals 2014-2015	Adopted Budget 2015-2016	Estimated Actuals 2015-2016	Tentative Budget 2016-2017
<b>State Sources:</b>				
CO&DS Withheld for SBE/COBI Bonds	\$ 1,910,264	\$ 1,733,214	\$ 1,733,214	\$ 1,736,470
SBE/COBI Bond Interest	1,600	-	-	-
<b>Total State sources</b>	<b>1,911,864</b>	<b>1,733,214</b>	<b>1,733,214</b>	<b>1,736,470</b>
<b>Local Sources:</b>				
Ad valorem taxes	-	-	-	-
Interest	13,312	-	101,783	-
Payment in Lieu of Taxes	-	-	-	-
<b>Total Local Sources</b>	<b>13,312</b>	<b>-</b>	<b>101,783</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>1,925,176</b>	<b>1,733,214</b>	<b>1,834,997</b>	<b>1,736,470</b>
<b>OTHER SOURCES OF FUNDS</b>				
Transfers from Capital Fund	50,581,710	49,706,140	49,385,083	32,184,980
Proceeds of Refunding	32,759,000	-	73,150,000	-
Premium on Refunding	4,708,849	-	13,707,447	-
Restricted Fund Balance	22,016,767	22,539,775	22,539,775	23,253,917
<b>TOTAL SOURCES OF FUNDS</b>	<b>110,066,326</b>	<b>72,245,915</b>	<b>158,782,305</b>	<b>55,438,897</b>
<b>TOTAL REVENUE, OTHER SOURCES &amp; FUND BALANCES</b>	<b>\$ 111,991,502</b>	<b>\$ 73,979,129</b>	<b>\$ 160,617,302</b>	<b>\$ 57,175,367</b>
<b>EXPENDITURES (by object)</b>				
Redemption of Principal	\$ 72,675,000	\$ 36,577,000	\$ 36,577,000	\$ 19,163,500
Interest	16,549,603	14,243,094	13,903,225	14,757,950
Dues and Fees	227,124	-	776,677	-
Payment to Refunded Escrow Agent	-	-	-	-
Miscellaneous Expense	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>89,451,727</b>	<b>50,820,094</b>	<b>51,256,902</b>	<b>33,921,450</b>
<b>OTHER USES OF FUNDS</b>				
Payment to Refunded Bond Escrow Agent	-	-	86,106,483	-
Transfers to General Fund	-	-	-	-
<b>TOTAL USES OF FUNDS</b>	<b>-</b>	<b>-</b>	<b>86,106,483</b>	<b>-</b>
Restricted Fund Balance	22,539,775	23,159,035	23,253,917	23,253,917
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 111,991,502</b>	<b>\$ 73,979,129</b>	<b>\$ 160,617,302</b>	<b>\$ 57,175,367</b>



# Capital Projects Funds

REVENUES	Actuals 2014-2015	Adopted Budget 2015-2016	Estimated Actuals 2015-2016	Tentative Budget 2016-2017
<b>State sources:</b>				
CO&DS distributed to district	\$ 387,439	\$ 310,000	\$ 494,813	\$ 310,000
Interest on undistributed CO&DS	15,033	20,000	3,051	20,000
PECO	1,198,144	1,000,000	1,069,770	1,000,000
Other state sources	783,069	-	495,572	-
<b>Total state sources</b>	<b>2,383,685</b>	<b>1,330,000</b>	<b>2,063,206</b>	<b>1,330,000</b>
<b>Local sources:</b>				
Ad valorem taxes	41,644,655	43,939,633	44,674,278	46,979,839
Sales tax	36,073,123	36,433,854	38,000,000	38,760,000
Interest income	61,013	-	641,499	-
Impact fees	3,076,605	3,000,000	4,215,650	3,000,000
Other local sources	736,245	-	550,298	-
<b>Total local sources</b>	<b>81,591,641</b>	<b>83,373,487</b>	<b>88,081,725</b>	<b>88,739,839</b>
<b>TOTAL REVENUE</b>	<b>83,975,326</b>	<b>84,703,487</b>	<b>90,144,931</b>	<b>90,069,839</b>
<b>OTHER SOURCES OF FUNDS</b>				
Transfers In	-	-	-	-
Other Financing Sources	-	-	-	40,000,000
<b>TOTAL OTHER SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,000,000</b>
Restricted Fund Balance	48,852,049	48,721,640	48,721,640	58,695,507
Assigned Fund Balance	-	-	-	-
<b>TOTAL REVENUE, OTHER SOURCES &amp; FUND BALANCES</b>	<b>\$ 132,827,375</b>	<b>\$ 133,425,127</b>	<b>\$ 138,866,571</b>	<b>\$ 188,765,346</b>
<b>EXPENDITURES</b>				
New Construction	\$ -	\$ 1,000,000.00	\$ 248,165	\$ 23,000,000
Projects at Existing Schools & Facilities	13,771,511	18,545,000	14,585,760	29,340,000
Facilities Management	-	1,600,000	-	2,000,000
Technology	3,394,167	6,300,000	2,809,022	19,500,000
System Wide Equipment and Vehicles	2,102,944	2,500,000	1,406,376	3,000,000
Buses	2,647,985	2,605,250	2,342,667	2,687,780
Projects in Progress	-	15,840,843	-	26,202,454
<b>TOTAL EXPENDITURES</b>	<b>21,916,607</b>	<b>48,391,093</b>	<b>21,391,990</b>	<b>105,730,234</b>
<b>OTHER USES OF FUNDS</b>				
To General Fund	11,607,418	9,007,250	9,393,991	6,752,652
To Debt Service Funds	50,581,710	49,706,140	49,385,083	32,184,980
Interfund (Capital Projects Only)	-	-	-	-
<b>TOTAL OTHER USES OF FUNDS</b>	<b>62,189,128</b>	<b>58,713,390</b>	<b>58,779,074</b>	<b>38,937,632</b>
Restricted Fund Balance	48,721,640	26,320,644	58,695,507	44,097,480
Assigned Fund Balance	-	-	-	-
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 132,827,375</b>	<b>\$ 133,425,127</b>	<b>\$ 138,866,571</b>	<b>\$ 188,765,346</b>



# Capital Five-Year Fiscal Forecast

REVENUES	Budget	Forecast	Forecast	Forecast	Forecast
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
<b>State sources:</b>					
CO&DS distributed to district	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000
Interest on undistributed CO&DS	20,000	20,000	20,000	20,000	20,000
PECO	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other state sources	-	-	-	-	-
<b>Total state sources</b>	<b>1,330,000</b>	<b>1,330,000</b>	<b>1,330,000</b>	<b>1,330,000</b>	<b>1,330,000</b>
<b>Local sources:</b>					
Ad valorem taxes	46,979,839	49,798,629	52,786,547	55,953,740	59,310,964
FY01 Sales tax	19,380,000	-	-	-	-
FY17 Sales tax	19,380,000	39,535,200	40,325,904	41,132,422	41,955,070
Interest income	-	-	-	-	-
Impact fees	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Local Misc.	-	-	-	-	-
<b>Total local sources</b>	<b>88,739,839</b>	<b>92,333,829</b>	<b>96,112,451</b>	<b>100,086,162</b>	<b>104,266,034</b>
<b>TOTAL REVENUE</b>	<b>90,069,839</b>	<b>93,663,829</b>	<b>97,442,451</b>	<b>101,416,162</b>	<b>105,596,034</b>
<b>OTHER SOURCES OF FUNDS:</b>					
Transfers In	-	-	-	-	-
Other Financing Sources	40,000,000	-	100,000,000	-	-
Restricted Fund Balance	58,695,507	44,097,480	40,277,461	67,590,464	34,078,078
<b>Total other sources</b>	<b>98,695,507</b>	<b>44,097,480</b>	<b>140,277,461</b>	<b>67,590,464</b>	<b>34,078,078</b>
<b>TOTAL REVENUE, OTHER SOURCES &amp; FUND BALANCES</b>	<b>\$ 188,765,346</b>	<b>\$ 137,761,309</b>	<b>\$ 237,719,912</b>	<b>\$ 169,006,626</b>	<b>\$ 139,674,112</b>
<b>EXPENDITURES (by category)</b>					
New Construction	\$ 23,000,000	\$ 17,000,000	\$ 64,000,000	\$ 46,000,000	\$ 27,000,000
Projects at Existing Schools & Facilities	29,340,000	33,900,000	51,700,000	36,500,000	40,500,000
Facilities Management	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Technology	19,500,000	9,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment and Vehicles	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Buses	2,687,780	2,687,780	2,687,780	2,687,780	2,687,780
Projects in Progress	26,202,454	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>105,730,234</b>	<b>67,587,780</b>	<b>132,387,780</b>	<b>99,187,780</b>	<b>84,187,780</b>
<b>TRANSFERS OUT:</b>					
To General Fund	6,752,652	4,982,268	2,982,268	982,268	582,268
To Debt Service Funds	32,184,980	24,913,800	34,759,400	34,758,500	34,756,450
<b>TOTAL TRANSFERS</b>	<b>38,937,632</b>	<b>29,896,068</b>	<b>37,741,668</b>	<b>35,740,768</b>	<b>35,338,718</b>
<b>Restricted Fund Balance</b>	<b>44,097,480</b>	<b>40,277,461</b>	<b>67,590,464</b>	<b>34,078,078</b>	<b>20,147,614</b>
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 188,765,346</b>	<b>\$ 137,761,309</b>	<b>\$ 237,719,912</b>	<b>\$ 169,006,626</b>	<b>\$ 139,674,112</b>



# Capital Five-Year Work Program

	BUDGET 2016-2017	BUDGET 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021
<b>Major Projects - New Construction</b>					
Bonner Elm - Master Plan	\$ 1,000,000	\$ -	\$ 10,000,000	\$ 1,000,000	\$ -
Chisholm Elm - Replacement	2,000,000	13,000,000	2,000,000	-	-
Deltona Middle - Replacement	-	2,000,000	48,000,000	-	3,000,000
George Marks Elm - Replacement	-	-	2,000,000	15,000,000	2,000,000
George Marks Elm - Additional Capacity	-	-	-	10,000,000	500,000
Pierson Elm - Replacement	18,000,000	2,000,000	-	-	-
Pierson Elm - Replacement Off Site Infrastructure	2,000,000	-	-	-	-
Read Pattillo Elm - Replacement	-	-	-	2,000,000	13,000,000
Read Pattillo Elm - Additional Capacity	-	-	-	-	6,000,000
Tomoka Elm - Replacement	-	-	2,000,000	18,000,000	2,500,000
<b>Total New Construction</b>	<b>23,000,000</b>	<b>17,000,000</b>	<b>64,000,000</b>	<b>46,000,000</b>	<b>27,000,000</b>
<b>Projects at Existing Schools &amp; Facilities</b>					
Atlantic HS - HVAC Renovation Bldg 5	1,450,000	-	-	-	-
Brewster Center - Phase II Renovations, Interior	-	2,000,000	-	-	-
Central Admn - Main Bldg Window Replacement	-	2,000,000	-	-	-
Creekside Mid - Central Energy Plant 2 Bldgs	1,350,000	-	-	-	-
Deltona HS - ADA Accessibility	-	-	-	2,000,000	-
Deltona Trans/Maint - Pavement Improvements	-	-	4,000,000	-	-
Enterprise Elm - Renovations	-	-	-	1,000,000	5,000,000
Galaxy Mid - Campus Wide HVAC/Ceiling/Lighting	7,200,000	-	-	-	-
Galaxy Mid - Reroof Campus	150,000	1,600,000	-	-	-
Heritage Mid - HVAC	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
New Smyrna Beh Mid - Renovations & Additions	-	-	-	-	3,000,000
Orange City Elm - Renovations & Additions	-	1,500,000	12,000,000	1,500,000	-
Ortona Elm - Renovations & Site Improvements	-	-	-	1,000,000	4,000,000
Osceola Elm - Renovations	-	-	1,500,000	10,000,000	1,500,000
Pathways Elm - Campus Reroof	100,000	1,100,000	-	-	-
Pine Ridge HS - Upgrade HVAC Bldg 5	1,140,000	-	-	-	-
Portables - Lease	100,000	100,000	100,000	100,000	100,000
Portables - Moves & Compliance	400,000	400,000	400,000	400,000	400,000
Spruce Creek HS - Campus Wide HVAC/Electrical	-	1,500,000	15,000,000	-	-
Starke Elm - Renovations	-	-	-	500,000	3,000,000
Various Facilities - Facilities Review Projects	7,750,000	9,000,000	9,000,000	9,000,000	9,000,000
Various Schools - High School Athletics	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Various Schools - Infrastructure for Technology	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Various Schools - Media Center Retrofits	500,000	500,000	500,000	500,000	500,000
Various Schools - Minor Projects	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Various Schools - Security	1,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Various Schools Deltona - Reclaimed Water	200,000	200,000	200,000	-	-
Westside Elm - Renovations & Addition	1,000,000	5,000,000	-	500,000	-
Woodward Elm - Renovations & Addition	-	-	-	1,000,000	5,000,000
<b>Total Major Prjs at Existing Schools &amp; Facilities</b>	<b>29,340,000</b>	<b>33,900,000</b>	<b>51,700,000</b>	<b>36,500,000</b>	<b>40,500,000</b>
<b>Facilities Management</b>					
Facilities Management - Various Projects	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>



# Capital Five-Year Work Program

	BUDGET 2016-2017	BUDGET 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021
<b>Technology</b>					
Network, EDP & Communications Equipment	9,500,000	9,000,000	9,000,000	9,000,000	9,000,000
New District Financial & Student Software Systems	10,000,000	-	-	-	-
<b>Total Technology</b>	<b>19,500,000</b>	<b>9,000,000</b>	<b>9,000,000</b>	<b>9,000,000</b>	<b>9,000,000</b>
<b>System Wide Equipment &amp; Vehicles</b>					
Various Schools & Departments Furn. & Equip.	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
<b>Total Equipment &amp; Vehicles</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>
<b>Buses</b>					
Transportation Dept - Bus Replacement	2,687,780	2,687,780	2,687,780	2,687,780	2,687,780
<b>PROJECT TOTALS</b>	<b>\$ 79,527,780</b>	<b>\$ 67,587,780</b>	<b>\$ 132,387,780</b>	<b>\$ 99,187,780</b>	<b>\$ 84,187,780</b>
<b>Transfers</b>					
Transfers - To General Fund	6,752,652	4,982,268	2,982,268	982,268	582,268
Transfers - To Debt Service	32,184,980	24,913,800	34,759,400	34,758,500	34,756,450
<b>Total Transfers</b>	<b>38,937,632</b>	<b>29,896,068</b>	<b>37,741,668</b>	<b>35,740,768</b>	<b>35,338,718</b>
<b>GRAND TOTAL</b>	<b>\$ 118,465,412</b>	<b>\$ 97,483,848</b>	<b>\$ 170,129,448</b>	<b>\$ 134,928,548</b>	<b>\$ 119,526,498</b>



# New Capital Projects FY17

NAME	DESCRIPTION	NEW FY17
<b>NEW CONSTRUCTION</b>		
Bonner Elm	Master Plan	\$ 1,000,000
Chisholm Elm	Replacement	2,000,000
Pierson Elm	Replacement	18,000,000
Pierson Elm	Replacement Off Site Infrastructure	2,000,000
<b>TOTAL NEW SCHOOL CONSTRUCTION</b>		<b>23,000,000</b>

## PROJECTS AT EXISTING SCHOOLS & FACILITIES

Atlantic HS	HVAC Renovation Bldg 5	1,450,000
Blue Lake Elm	Campus Wide Roof Repairs & Walkway Covers	300,000
Blue Lake Elm	Upgrade Chiller Plant	400,000
Creekside Mid	Central Energy Plant 2 Bldgs	1,350,000
Debary Elm	Campus Wide Elevated Walkway Repairs	450,000
DeLand HS	Stucco Spalling	400,000
DeLand HS	Replace Kitchen Hood Exhaust System	125,000
DeLand HS	Reroof Media Center	165,000
DeLand HS	Upgrade HVAC Bldgs 12 & 13	180,000
DeLand HS	Outdoor Restroom for Portables	135,000
Deltona HS	Entrance Upgrade & New Sign	100,000
Deltona HS	(2) Outdoor Restrooms	200,000
Edgewater Public	Reroof Bldg 1	160,000
Forest Lake Elm	Replace Fire Alarm	165,000
Forest Lake Elm	Replace Outside Air Units & Duct	335,000
Friendship Elm	Replace Fire Alarm & Intercom	300,000
Galaxy Mid	Campus Wide HVAC/Ceiling/Lighting	7,200,000
Galaxy Mid	Reroof Campus	150,000
Heritage Mid	Replace Exterior Entrance Doors	150,000
Heritage Mid	HVAC	1,500,000
Longstreet Elm	Extend Parent Pick Up Loop	100,000
McInnis Elm	Outdoor Restroom	100,000
New Smyrna Bch Mid	Outdoor Restroom	100,000
Orange City Elm	Reroof Bldgs 11 & 12	160,000
Orange City Elm	Replace Fire Alarm	165,000
Ormond Bch Elm	Retrofit Window Moisture Intrusion	400,000
Ormond Bch Elm	Repair/Coat Roof Bldg 1	130,000
Ormond Bch Elm	Upgrade Cafeteria & Auditorium HVAC	145,000
Ortona Elm	Upgrade Media Center HVAC	150,000
Ortona Elm	Upgrade Kitchen HVAC	40,000
Pathways Elm	Campus Reroof	100,000
Pine Ridge HS	Entrance Upgrade & New Sign	100,000
Pine Ridge HS	Upgrade Kitchen Water Heater	115,000
Pine Ridge HS	Upgrade HVAC Bldg 5	1,140,000
Pine Trail Elm	Replace Door Hardware Campus Wide	275,000
Portables	Lease	100,000
Portables	Moves & Compliance	400,000
Silver Sands Mid	Reroof Low Slopes Bldgs 1,2,3,4,6,7,8	300,000
Silver Sands Mid	Cooling Tower Replacement	650,000
Small, TT Elm	Upgrade Media Center HVAC	175,000
South Daytona Elm	Chiller Plant Upgrade	340,000
Sweetwater Elm	Replace Outside Air Units	300,000
Various Schools	High School Athletics	1,500,000

**(Identified Athletics Projects over \$35,000 Included in Total Above)**

DeLand HS	Outdoor Restroom for Athletics	100,000
Deltona HS	Tennis & Basketball Court Renovations	150,000
New Smyrna Bch HS	Stadium Joint Use	250,000
Spruce Creek HS	Softball Dugout & Backstop Renovations	100,000
Taylor Mid-HS	Outdoor Restroom for Athletics	100,000
University HS	Outdoor Restroom for Athletics	100,000



# New Capital Projects FY17

NAME	DESCRIPTION	NEW FY17
Various Schools	Infrastructure for Technology	1,000,000
Various Schools	Media Center Retrofits	500,000
	<b>(Identified Media Projects over \$35,000 Included in Total Above)</b>	
Pine Ridge HS	Media Center Retrofit	200,000
Various Schools	Minor Projects	3,000,000
Various Schools	Security	1,000,000
Various Schools Deltona	Reclaimed Water	200,000
Westside Elm	Renovations & Addition	1,000,000
Woodward Ave Elm	Upgrade HVAC Bldg 2	440,000
	<b>TOTAL PROJECTS AT EXISTING SCHOOLS &amp; FACILITIES</b>	<u>29,340,000</u>
<b>FACILITIES MANAGEMENT</b>		
Facilities Management	Moved to Specific Projects at the End of Year	2,000,000
	<b>TOTAL FACILITIES MANAGEMENT</b>	<u>2,000,000</u>
<b>TECHNOLOGY</b>		
<b>Various Schools &amp; Departments - District Wide Technology Equipment</b>		
<b>Networking / Infrastructure</b>		
	Switches, UPS & Professional Services for Expanding Access	1,200,000
	Servers for Storage & Memory	50,000
	Internet Caching Appliance (Networking)	75,000
	iSeries Hardware Replacement	300,000
<b>Hardware / Computer Devices</b>		
	Refreshing School Based Administration & District Curriculum Staff Devices.	500,000
	Refresh Teacher & Staff Devices. Priority Will be Based Oldest Devices.	1,000,000
	Replacing Secondary Media Centers With 60 Laptops & 2 Power Storage Carts.	1,500,000
	Special Projects. Distributed as Requested & Verified.	500,000
	First Round of 1:1 Student Devices Allotment in January, 2017.	3,000,000
	CTE Refreshes & Upgrades	1,000,000
	Apple Computers	50,000
<b>Hardware / Equipment</b>		
	Printers	50,000
	Projectors	200,000
	Multimedia & Audio Enhancement	50,000
<b>Facilities</b>	CD500 Wide Format Printer & Service Plan	25,000
	<b>Total District Wide Technology Equipment</b>	<u>9,500,000</u>
<b>Various Schools &amp; Departments - District Wide Enterprise Software</b>		
	New Financial Reporting Software	8,000,000
	New Student Information Software	2,000,000
	<b>Total District Wide Enterprise Software</b>	<u>10,000,000</u>
	<b>TOTAL TECHNOLOGY</b>	<u>19,500,000</u>
<b>SYSTEM-WIDE EQUIPMENT AND VEHICLES</b>		
	VARIOUS SCHOOL & DEPARTMENT EQUIPMENT & VEHICLES	3,000,000
	<b>TOTAL SYSTEM-WIDE EQUIPMENT &amp; VEHICLES</b>	<u>3,000,000</u>
<b>TRANSPORTATION</b>	25 BUSES	2,687,780
	<b>TOTAL BUSES</b>	<u>2,687,780</u>
<b>TRANSFERS</b>		
TO GENERAL FUND	(For Qualified Expenditures)	6,752,652
TO DEBT SERVICE FUND	(For Debt Service Payments)	32,184,980
	<b>TOTAL TRANSFERS</b>	<u>38,937,632</u>
	<b>TOTAL APPROPRIATIONS REQUEST</b>	<u>\$ 118,465,412</u>



# Special Revenue Fund - Food Service

	Actuals 2014-2015	Adopted Budget 2015-2016	Estimated Actuals 2015-2016	Tentative Budget 2016-2017
<b>REVENUES</b>				
<b>Federal Direct:</b>				
Other Miscellaneous Federal Direct	\$ 1,000	\$ -	\$ -	\$ -
<b>Total Federal Direct</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Federal Through State:</b>				
School Lunch Reimbursement	14,518,362	14,700,000	15,306,485	15,300,000
School Breakfast Reimbursement	3,941,773	4,000,000	4,409,190	4,700,000
After School Snack Reimbursement	389,981	375,000	336,491	375,000
Child Care Food Program	206,606	400,000	491,354	525,000
USDA Donated Foods	962,107	1,770,000	1,606,154	1,800,000
Cash in Lieu of Commodities	-	-	38,012	39,000
Summer Food Service Program	224,116	255,000	-	250,000
Nutrition Education and Training Program	89,283	130,400	129,166	130,000
<b>Total Federal Through State</b>	<b>20,332,228</b>	<b>21,630,400</b>	<b>22,316,852</b>	<b>23,119,000</b>
Miscellaneous State Revenue	-	-	-	-
School Breakfast/Lunch Supplement	330,550	330,000	325,046	324,000
<b>Local Sources:</b>				
Interest on Investments	3,187	2,500	20,721	8,000
Student Breakfast/Lunches	2,035,614	2,130,000	1,855,211	1,900,000
Adult Breakfasts/Lunches	189,101	190,000	165,500	170,000
Student and Adult al La Carte	2,135,507	2,200,000	1,912,361	2,000,000
Student Snacks	484	500	168	60
Other Food Sales	507,980	449,000	439,559	411,200
Other Miscellaneous Local Sources	5,399	5,000	6,005	-
<b>Total Local Sources</b>	<b>4,877,272</b>	<b>4,977,000</b>	<b>4,399,525</b>	<b>4,489,260</b>
<b>Total Revenue</b>	<b>25,541,050</b>	<b>26,937,400</b>	<b>27,041,423</b>	<b>27,932,260</b>
Transfers In	-	-	-	-
Sale of Equipment	-	-	500	-
Nonspendable Fund Balance	2,718,193	1,909,722	1,909,722	1,909,722
Restricted Fund Balance	8,893,009	8,534,401	8,534,401	10,411,353
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 37,152,252</b>	<b>\$ 37,381,523</b>	<b>\$ 37,486,046</b>	<b>\$ 40,253,335</b>
<b>EXPENDITURES</b>				
Salaries	\$ 7,163,809	\$ 7,800,000	\$ 6,934,181	\$ 8,000,000
Employee Benefits	4,393,397	4,813,935	4,441,160	4,213,594
Purchased Services	1,488,144	1,795,319	1,454,217	2,861,645
Energy Supplies	88,885	100,000	84,357	90,000
Material and Supplies	10,510,131	11,287,643	9,498,030	11,324,604
Capital Outlay	2,268,964	3,320,607	1,010,667	2,912,472
Other Expenses	794,799	785,000	665,470	675,000
<b>TOTAL OPERATING EXPENSES</b>	<b>26,708,129</b>	<b>29,902,504</b>	<b>24,088,084</b>	<b>30,077,314</b>
Transfers Out	-	-	-	-
Nonspendable Fund Balance	1,909,722	1,909,722	1,909,722	1,909,722
Restricted Fund Balance	8,534,401	5,569,297	11,488,240	8,266,299
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 37,152,252</b>	<b>\$ 37,381,523</b>	<b>\$ 37,486,046</b>	<b>\$ 40,253,335</b>



# Special Revenue Fund - Other Federal Programs

	Actuals 2014-2015	Adopted Budget 2015-2016	Estimated Actuals 2015-2016	Tentative Budget 2016-2017
<b>REVENUES</b>				
<b>Federal Direct:</b>				
Miscellaneous Federal Direct	\$ -	\$ -	\$ 13,889	\$ 55,133
<b>Total Federal Direct</b>	<b>-</b>	<b>-</b>	<b>13,889</b>	<b>55,133</b>
<b>Federal Through State:</b>				
Career and Technical Education	748,699	642,184	698,770	722,864
Teacher & Principal Training & Recruitment, Title II, Part A	2,443,817	2,721,348	2,335,906	2,915,784
Individuals with Disabilities Education Act (IDEA)	14,510,362	15,235,814	13,712,321	16,200,955
Elementary and Secondary Education Act, Title I	24,837,662	22,931,832	21,812,950	21,181,822
Language Instruction - Title III	494,061	400,700	299,091	517,381
Twenty-First Century Schools - Title IV	361,396	892,400	478,726	1,300,786
Federal Through Local	-	-	42,764	485,572
Other Federal Through State	108,000	120,000	114,614	117,600
<b>Total Federal Through State</b>	<b>43,503,997</b>	<b>42,944,278</b>	<b>39,495,142</b>	<b>43,442,764</b>
Transfers & Beginning Fund Balances	-	-	-	-
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 43,503,997</b>	<b>\$ 42,944,278</b>	<b>\$ 39,509,031</b>	<b>\$ 43,497,897</b>
<b>EXPENDITURES</b>				
Instruction	\$ 20,601,763	\$ 20,256,817	\$ 16,990,039	\$ 18,704,095
Pupil Personnel Services	4,733,023	4,672,337	4,626,169	5,093,603
Instructional Media Services	4,389	-	-	-
Instruction and Curriculum Dev. Services	12,654,612	12,492,490	7,241,294	7,973,165
Instructional Staff Training Services	1,238,548	1,223,912	6,970,580	7,673,029
Instructional Related Technology	10,901	85,889	9,424	13,049
Board	-	-	-	-
General Administration	2,108,569	2,082,797	1,569,624	1,726,867
School Administration	1,901,120	1,876,665	1,868,985	2,057,451
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Central Services	104,738	103,066	117,356	130,494
Pupil Transportation Services	97,183	94,477	94,627	104,395
Operation of Plant	24,706	25,767	20,933	21,749
Maintenance of Plant	-	-	-	-
Administrative Technology Services	24,445	30,061	-	-
Community Services	-	-	-	-
Debt Service	-	-	-	-
<b>Total Expenditures</b>	<b>43,503,997</b>	<b>42,944,278</b>	<b>39,509,031</b>	<b>43,497,897</b>
Transfers & Ending Fund Balances	-	-	-	-
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 43,503,997</b>	<b>\$ 42,944,278</b>	<b>\$ 39,509,031</b>	<b>\$ 43,497,897</b>



# Special Revenue Fund - Miscellaneous

	Actuals 2014-2015	Adopted Budget 2015-2016	Estimated Actuals 2015-2016	Tentative Budget 2016-2017
<b>REVENUES</b>				
<b>Federal Direct:</b>				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
<b>Total Federal Direct</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Federal Through State:</b>				
Race to the Top	1,705,829	107,899	107,899	-
Common Core State Standards (CCSS) RTTT	-	-	-	-
Distict Evaluation Systems Monitoring RTTT	-	-	-	-
Florida Standards Professional Development RTTT	94,309	-	-	-
Professional Development for Digital Learning RTTT	75,000	446,984	446,984	-
<b>Total Federal Through State</b>	<b>1,875,138</b>	<b>554,883</b>	<b>554,883</b>	<b>-</b>
Transfers & Beginning Fund Balances	-	-	-	-
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 1,875,138</b>	<b>\$ 554,883</b>	<b>\$ 554,883</b>	<b>\$ -</b>
<b>EXPENDITURES</b>				
Instruction	\$ 18,738	\$ -	\$ 65,357	\$ -
Pupil Personnel Services	-	-	-	-
Instructional Media Services	-	-	-	-
Instruction and Curriculum Dev. Services	35,505	-	-	-
Instructional Staff Training Services	214,175	-	-	-
Instructional Related Technology	1,008,837	551,136	437,115	-
Board	-	-	-	-
General Administration	85,719	3,747	5,411	-
School Administration	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Service	-	-	-	-
Central Services	511,902	-	47,000	-
Pupil Transportation Services	-	-	-	-
Operation of Plant	262	-	-	-
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	-	-	-	-
Debt Service	-	-	-	-
<b>Total Expenditures</b>	<b>1,875,138</b>	<b>554,883</b>	<b>554,883</b>	<b>-</b>
Transfers & Ending Fund Balances	-	-	-	-
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 1,875,138</b>	<b>\$ 554,883</b>	<b>\$ 554,883</b>	<b>\$ -</b>



# Workers' Compensation Fund

	Actuals 2014-2015	Adopted Budget 2015-2016	Estimated Actuals 2015-2016	Tentative Budget 2016-2017
<b>OPERATING REVENUES:</b>				
Premium Revenue - General Fund	\$ 2,154,830	\$ 2,319,091	\$ 1,616,534	\$ 2,194,891
Premium Revenue - Special Revenue	143,655	154,606	107,769	146,326
Premium Revenue - School Way Café	95,771	103,071	71,846	97,551
Interest Income	23,991	-	30,942	-
<b>TOTAL OPERATING REVENUES</b>	<b>2,418,247</b>	<b>2,576,768</b>	<b>1,827,091</b>	<b>2,438,768</b>
Beginning Fund Balances	566,028	566,028	566,028	566,028
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,984,275</b>	<b>\$ 3,142,796</b>	<b>\$ 2,393,119</b>	<b>\$ 3,004,796</b>
<b>OPERATING EXPENSES:</b>				
Salaries	\$ 67,071	\$ 70,000	\$ 50,833	\$ -
Employee Benefits	466,573	570,000	340,982	502,000
Purchased Services	308,030	430,000	308,431	430,000
Material and Supplies	-	-	-	-
Other Expenses	1,576,573	1,506,768	1,126,845	1,506,768
<b>TOTAL OPERATING EXPENSES</b>	<b>2,418,247</b>	<b>2,576,768</b>	<b>1,827,091</b>	<b>2,438,768</b>
Ending Fund Balances	566,028	566,028	566,028	566,028
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,984,275</b>	<b>\$ 3,142,796</b>	<b>\$ 2,393,119</b>	<b>\$ 3,004,796</b>



# Property Insurance Fund

	Actuals 2014-2015	Adopted Budget 2015-2016	Estimated Actuals 2015-2016	Tentative Budget 2016-2017
<b>OPERATING REVENUES:</b>				
Premium Revenue - General Fund	\$ 3,167,774	\$ 3,400,000	\$ 3,023,198	\$ 3,200,000
Interest Income	33,388	-	65,773	-
<b>TOTAL OPERATING REVENUES</b>	<b>3,201,162</b>	<b>3,400,000</b>	<b>3,088,971</b>	<b>3,200,000</b>
Transfers In	-	-	-	-
Other Loss Recovery	-	-	-	-
Beginning Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 8,303,301</b>	<b>\$ 8,502,139</b>	<b>\$ 8,191,110</b>	<b>\$ 8,302,139</b>
<b>OPERATING EXPENSES:</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	3,201,162	3,400,000	3,088,971	3,200,000
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	-	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>3,201,162</b>	<b>3,400,000</b>	<b>3,088,971</b>	<b>3,200,000</b>
Ending Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 8,303,301</b>	<b>\$ 8,502,139</b>	<b>\$ 8,191,110</b>	<b>\$ 8,302,139</b>



# Liability Insurance Fund

	Actuals 2014-2015	Adopted Budget 2015-2016	Estimated Actuals 2015-2016	Tentative Budget 2016-2017
<b>OPERATING REVENUES:</b>				
Premium Revenue - General Fund	\$ 676,931	\$ 412,800	\$ 695,144	\$ 412,800
Interest Income	13,103	-	28,068	-
<b>TOTAL OPERATING REVENUES</b>	<b>690,034</b>	<b>412,800</b>	<b>723,212</b>	<b>412,800</b>
Beginning Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,383,074</b>	<b>\$ 2,105,840</b>	<b>\$ 2,416,252</b>	<b>\$ 2,105,840</b>
<b>OPERATING EXPENSES:</b>				
Purchased Services	\$ 334,731	\$ 407,800	\$ 350,758	\$ 407,800
Other Expenses	355,303	5,000	372,454	5,000
<b>TOTAL OPERATING EXPENSES</b>	<b>690,034</b>	<b>412,800</b>	<b>723,212</b>	<b>412,800</b>
Ending Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,383,074</b>	<b>\$ 2,105,840</b>	<b>\$ 2,416,252</b>	<b>\$ 2,105,840</b>



# Fleet Insurance Fund

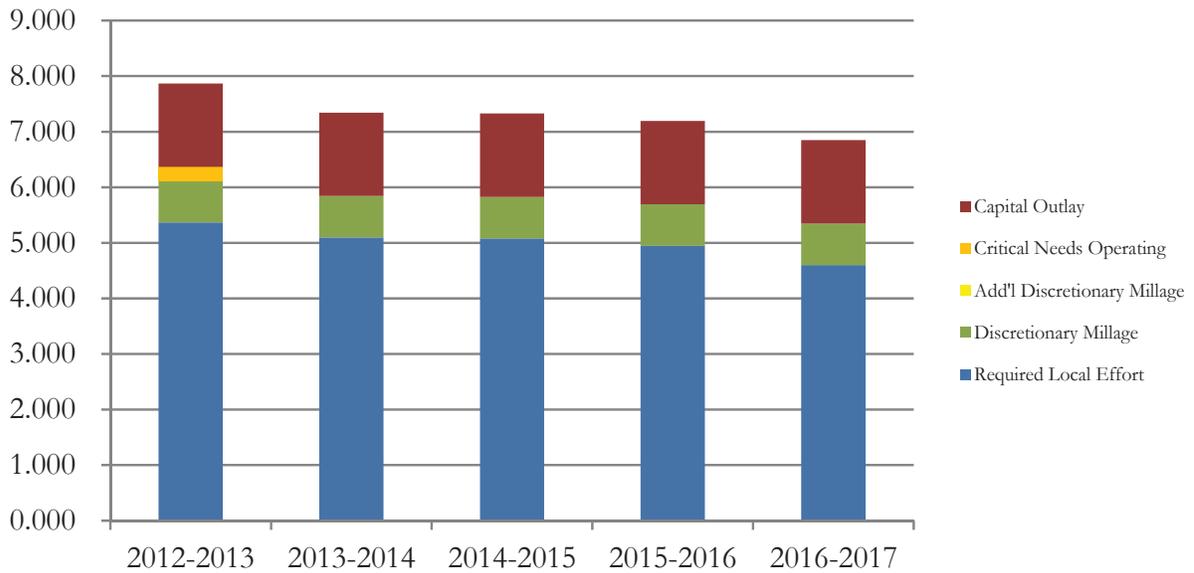
	Actuals 2014-2015	Adopted Budget 2015-2016	Estimated Actuals 2015-2016	Tentative Budget 2016-2017
<b>OPERATING REVENUES:</b>				
Premium Revenue - General Fund	\$ 552,355	\$ 211,200	\$ 702,529	\$ 411,200
Interest Income	7,177	-	14,941	-
<b>TOTAL OPERATING REVENUES</b>	<b>559,532</b>	<b>211,200</b>	<b>717,470</b>	<b>411,200</b>
Beginning Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 1,559,532</b>	<b>\$ 1,211,200</b>	<b>\$ 1,717,470</b>	<b>\$ 1,411,200</b>
<b>OPERATING EXPENSES:</b>				
Salaries	\$ 283	\$ -	\$ -	\$ -
Purchased Services	559,230	211,200	717,470	411,200
Material and Supplies	19	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>559,532</b>	<b>211,200</b>	<b>717,470</b>	<b>411,200</b>
Ending Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 1,559,532</b>	<b>\$ 1,211,200</b>	<b>\$ 1,717,470</b>	<b>\$ 1,411,200</b>



# Millage Rates

Millage	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Required Local Effort	5.368	5.095	5.079	4.944	4.600
Prior Period Funding Adj.	0.022	0.015	0.009	0.005	0.000
Discretionary Millage	0.748	0.748	0.748	0.748	0.748
Add'l Discretionary Millage	0.000	0.000	0.000	0.000	0.000
Critical Needs Operating	0.250	0.000	0.000	0.000	0.000
Capital Outlay	1.500	1.500	1.500	1.500	1.500
Debt Service	0.000	0.000	0.000	0.000	0.000
<b>Total</b>	<b>7.888</b>	<b>7.358</b>	<b>7.336</b>	<b>7.197</b>	<b>6.848</b>

## Millage Rates



Source: District Records

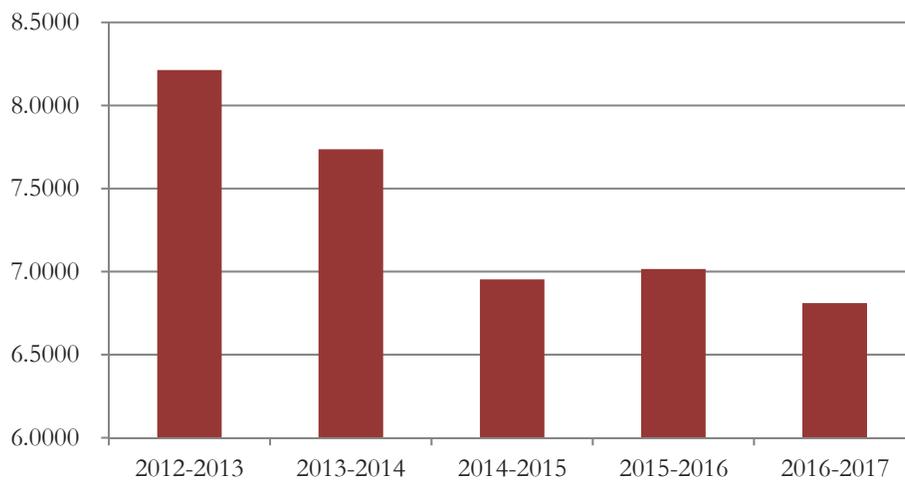
A mill represents one thousandth of a dollar



# Rolled-back Rate

	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>
(1) Current Year Gross Taxable Value	26,524,504,827	27,144,412,805	28,893,765,446	30,513,634,131	32,624,888,000
(2) Current Year New Taxable Value	155,863,742	148,813,394	226,603,487	326,780,496	375,833,266
(3) Current Year Adjustable Taxable	26,368,641,085	26,995,599,411	28,667,161,959	30,186,853,635	32,249,054,734
(4) Prior Year Gross Taxable Value (From Prior Year DR-403)	26,859,774,090	26,477,759,038	27,091,310,355	28,866,429,963	30,514,924,188
(5) Prior Year Millage Levy	8.063	7.888	7.358	7.336	7.197
(6) Prior Year Ad Valorem Proceeds	216,570,358	208,856,563	199,337,862	211,764,130	219,615,909
(7) The Current Year Rolled-Back	8.2131	7.7367	6.9535	7.0151	6.8100
(8) Current Year Proposed Millage Rate	7.888	7.358	7.336	7.197	6.848
(9) Current Year Proposed Rate as a % of the rolled-back rate	96.04%	95.11%	105.50%	102.59%	100.56%
(10) Current Year Rate Change as a percent of rolled-back rate	-3.96%	-4.89%	5.50%	2.59%	0.56%

**Rolled-back Rate**



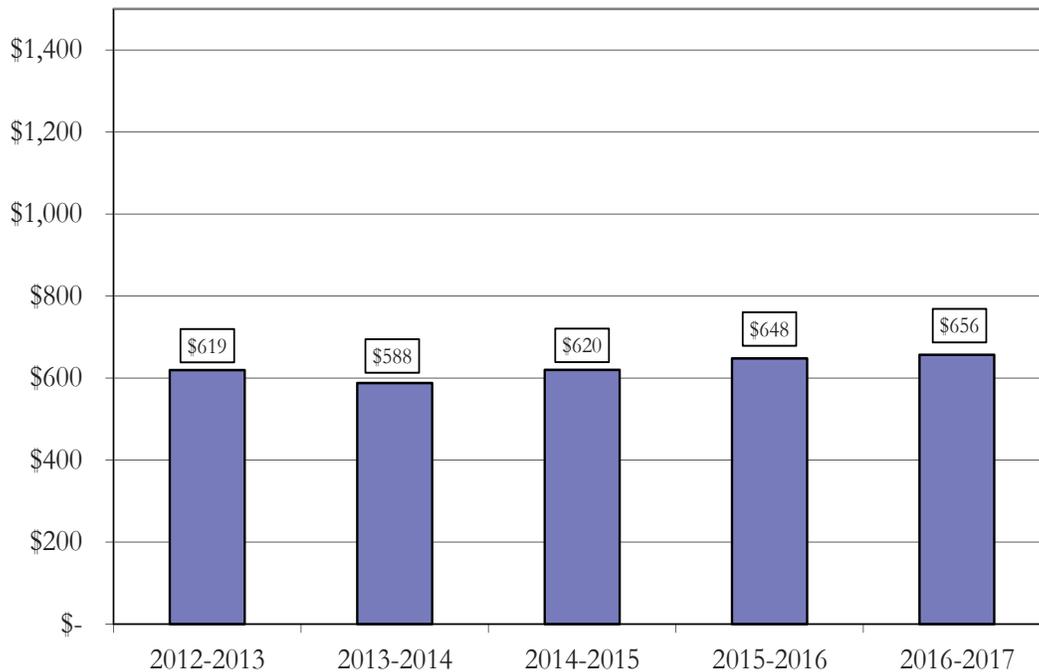
Source: District Records



# Average Homeowner Rates

	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>
Assessed Value	\$ 103,523	\$ 104,920	\$ 109,543	\$ 115,017	\$ 120,825
Homestead Exemption	25,000	25,000	25,000	25,000	25,000
Taxable Value	78,523	79,920	84,543	90,017	95,825
Property Tax Rate	7.888	7.358	7.336	7.197	6.848
Property Tax Due	\$ 619.39	\$ 588.05	\$ 620.21	\$ 647.85	\$ 656.21
Tax Increase/(Decrease) from the Prior Year	\$ (30.77)	\$ (31.34)	\$ 32.16	\$ 27.64	\$ 8.36

## Average Homeowner's Property Taxes



Source: Volusia County Property Appraiser



# FEFP Revenue Summary

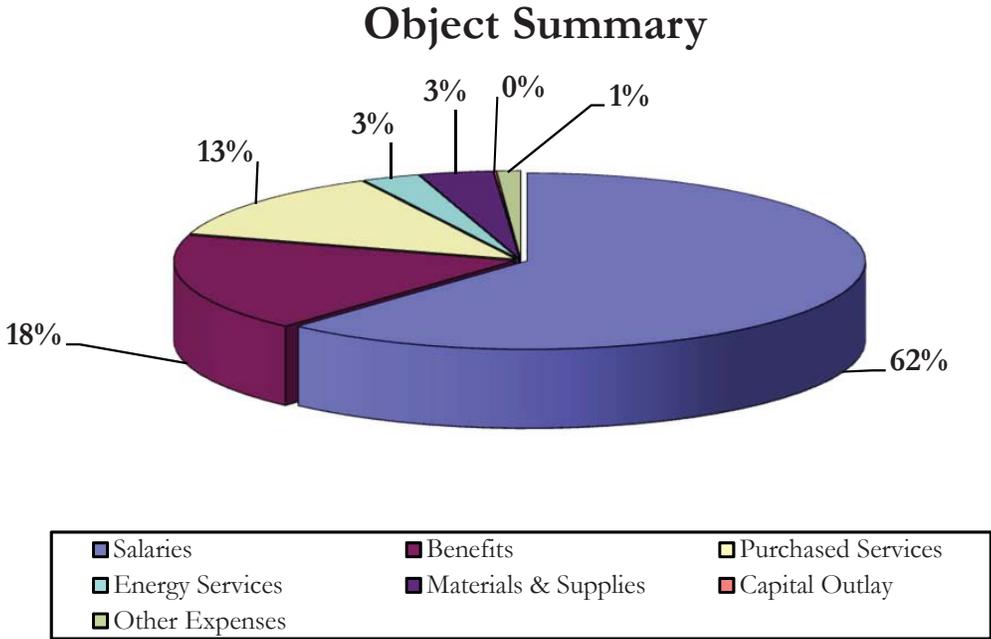
	2015-2016 4th Calc	2016-2017 Conference	2016-2017 2nd Calc	2nd vs 4th Difference
<b>Formula Components</b>				
Unweighted FTE	62,362.66	63,485.52	63,485.52	1,122.86
Weighted FTE	68,024.00	68,910.64	68,912.14	888.14
Base Student Allocation	4,154.45	4,160.71	4,160.71	6.26
District Cost Differential	0.9701	0.9689	0.9689	(0.0012)
School Taxable Value	30,513,634,131	32,291,898,885	32,624,888,000	2,111,253,869
Required Local Effort Millage	4.944	4.655	4.600	(0.344)
Discretionary Millage	0.748	0.748	0.748	-
<b>Total Millage</b>	<b>5.692</b>	<b>5.403</b>	<b>5.348</b>	<b>-0.344</b>
WFTE x BSA x DCD	\$ 274,152,498	\$ 277,800,284	\$ 277,806,331	\$ 3,653,834
ESE Guaranteed Allocation	22,065,646	24,531,867	24,531,867	2,466,221
Compression Adjustment - 0.748 mills	4,984,024	5,625,452	5,735,917	751,893
Safe Schools	1,577,562	1,581,106	1,581,106	3,544
Reading Instruction	2,768,321	2,780,692	2,781,292	12,971
Supplemental Academic Instruction	16,188,430	17,155,787	17,155,787	967,357
DJJ Supplemental Funding	239,478	228,654	228,654	(10,824)
Student Transportation	10,467,463	10,426,469	10,618,313	150,850
Instructional Materials	5,171,601	5,350,590	5,345,154	173,553
Lowest Performing Schools	-	-	-	-
Digital Learning	1,197,547	1,495,066	1,495,066	297,519
Teacher Classroom Supply Assistance	1,019,746	1,035,939	1,035,939	16,193
Proration to Appropriation	(766,980)	-	(126,738)	640,242
Virtual Education Contribution	93,988	109,374	107,156	13,168
<b>Total FEFP</b>	<b>339,159,324</b>	<b>348,121,280</b>	<b>348,295,844</b>	<b>9,136,521</b>
<b>Required Local Effort Taxes</b>	<b>(144,825,031)</b>	<b>(144,306,038)</b>	<b>(144,071,505)</b>	<b>753,526</b>
<b>Total State FEFP</b>	<b>194,334,293</b>	<b>203,815,242</b>	<b>204,224,339</b>	<b>9,890,046</b>
<b>Categoricals</b>				
Class-size Reduction	66,924,780	68,217,088	68,217,088	1,292,308
<b>Total Categorical Funding</b>	<b>66,924,780</b>	<b>68,217,088</b>	<b>68,217,088</b>	<b>1,292,308</b>
Lottery	-	218,401	-	-
School Recognition	4,170,565	1,779,099	4,170,565	-
<b>Total State Funding</b>	<b>265,429,638</b>	<b>274,029,830</b>	<b>276,611,992</b>	<b>11,182,354</b>
<b>Local Funding</b>				
Total Required Local Effort	144,825,031	144,306,038	144,071,505	(753,526)
Discretionary Local Effort	21,911,230	23,188,167	23,427,280	1,516,050
<b>Total Local Funding</b>	<b>166,736,261</b>	<b>167,494,205</b>	<b>167,498,785</b>	<b>762,524</b>
<b>Total Funding</b>	<b>\$ 432,165,899</b>	<b>\$ 441,524,035</b>	<b>\$ 444,110,777</b>	<b>\$ 11,944,878</b>
<b>Budgeted Funding Per Student</b>	<b>\$ 6,929.88</b>	<b>\$ 6,954.72</b>	<b>\$ 6,995.47</b>	



# Object Summary

## General Fund 2016-2017

Object	Description	Amount
100	Salaries	\$ 299,096,297
200	Benefits	87,181,439
300	Purchased Services	62,176,568
400	Energy Services	13,152,774
500	Materials & Supplies	17,061,110
600	Capital Outlay	533,706
700	Other Expenses	5,499,002
900	Transfers	-
<b>Total</b>		<b>\$ 484,700,896</b>



# Function Summary

## General Fund 2016-2017

Function	Description	Amount
5000	Instruction	\$ 313,364,937
6100	Pupil Personnel Services - Administration	17,125,833
6200	Instructional Media Services	6,901,703
6300	Instructional and Curriculum Development	10,833,254
6400	Instructional Staff Training Services	1,346,315
6500	Instructional Related Technology	6,135,985
7100	School Board	699,889
7200	General Administration (Superintendent's Office)	1,775,593
7300	School Administration	35,826,788
7400	Facilities Acquisition and Construction	394,663
7500	Fiscal Services	2,694,935
7700	Central Services	7,573,643
7800	Pupil Transportation Services	17,149,628
7900	Operation of Plant	37,364,701
8100	Maintenance of Plant	15,267,167
8200	Administrative Technology Services	8,345,876
9100	Community Services	1,899,986
9200	Debt Service	-
9700	Budgeted Transfer of Funds	-
<b>Total</b>		<b>\$ 484,700,896</b>

