

BUDGET MEMORANDUM

DATE: September 26, 2017

TO: Mr. James T. Russell, Superintendent
Mrs. Melody Johnson, Chairman
Mrs. Linda Cuthbert, Vice-Chairman
Mrs. Ida D. Wright
Dr. John Hill
Mr. Carl Persis

FROM: Debra Muller, Chief Financial Officer 
Financial Services

SUBJECT: FY18 Final Budget Summary

The final budget for FY18 of \$842.7 million (compared to \$852.0 million in FY17) represents a 1.1% decrease. The state portion of the general operating category of the Florida Education Finance Program (FEFP) had a decrease of \$1.72 million. Revenue decreases were mostly attributable to decreases in FTE from FY17 to FY18 and Required Local Effort (RLE), offset by increases in the Base Student Allocation (BSA), property values and state funding.

The Base Student Allocation (BSA) increased after the Governor vetoed the Education Conference budget and ordered the Legislature to return for a special session. After extensive pressure from education advocates across the state, line item vetoes in the Conference budget were redirected to a BSA increase of \$43.24 per FTE, significantly more than the FY17 increase, to \$4,203.95 from \$4,160.71. This increase finally moved the BSA past the 2007-08 level. However, factoring in cumulative inflation of more than 18%, the State continues to fall short of funding schools at pre-recession levels and has relied on increases in property values to increase the Discretionary Millage levy, rather than support schools with State funding.

To the detriment of school districts, the Legislature took the position that taxing growth in property values resulting from the rebounding economic climate and new construction as a tax increase. Instead they decreased the RLE from 4.60 mills to 4.264 resulting in a Total RLE decrease of \$720,378, which is offset by an increase in the Discretionary Local Assessment of \$1.7 million due to the School Taxable Value increase. There were no other significant increases in FEFP. The application of the District Cost Differential (DCD) of 0.9617, a reduction from 0.9689, continues to have a debilitating effect on overall FEFP revenue. This year's DCD application resulted in a loss of \$11 million as of the second calculation. The cumulative loss to the district since 2004 in the application of this formula based on a dollar for dollar value has been \$140.5 million, and continues to be the highest of any district in the state.

The FY18 FEFP second calculation represented a total increase of \$5.5 million over FY17. Additionally, during FY17 the district FEFP was pro-rated by \$162,164. Fortunately, this was not a significant proration. However, because FY17 enrollment was over projected actual FEFP revenue was \$10.2 million less than

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Page 2

September 26, 2017

budgeted revenue. We must continue to analyze our student growth prediction models to avoid another significant loss of FEFP in FY18.

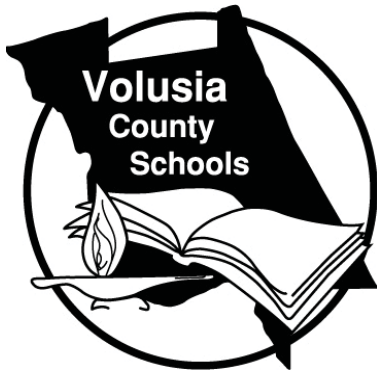
The capital projects and five-year work program are found on pages 12-20 of the booklet. Special Revenue (Federal) funds are on pages 21-23. The capital projects budget increased due to significant major projects using LCIF and Half Cent Sales Tax revenue, and includes \$1 million set-aside funds for charter schools in compliance with House Bill (HB) 7069, requiring the District to share Board Discretionary Capital Outlay Millage based on charter FTE; while Federal funds remained consistent with the prior year. It should be noted that the Debt Service fund shows a decrease due to COPS bonds refunding and the final payment in October 2016 of the Half-Cent bonds from the first HCST referendum. All other funds and related data appear throughout the booklet and will be referred to at the board presentation on September 26, 2017.

The District is unable to balance the budget without the use of \$1.65 million non-recurring fund balance, due to an operating deficit, but has significantly closed the gap since budget development began. In addition, \$8 million in employee raises are budgeted based on year two of board approved two-year contracts and reallocating health insurance savings from the capped district contribution. Expenditure increases resulted from additional staffing to meet modest student enrollment growth; expanded school-based support, focusing particularly on priority schools, middle school redesign, wall-to-wall academies, and regional digital teacher coaches; FRS retirement contribution rate increases; decrease in lapse due to the anticipation of less vacant positions; charter school expansion and other contractual increases; software to support security and upgraded technology; earmarked categorical aid; and additional maintenance and technology support positions to support growth. These expenditure increases are mitigated through additional revenue from FEFP and changes to staffing formulas in line with School Board Policy 203 (Controlled Open Enrollment) and Section 1002.31 FS, resulting in all district schools being designated Schools of Choice and moving class size compliance to school-wide averages. Additional savings are realized from the renegotiation of the SRD contract, savings from electricity, FICA, teacher retirement savings and DROP/Terminal Leave. The plan for continued reduction of the capital maintenance transfer was halted this year for a budget-neutral effect.

The FY18 final budget represents a commitment to the District's focus on building a culture for learning, making the instructional shifts and personalized learning to increase student academic achievement. Due to continued improved local economic conditions Volusia County shows signs of steady growth, and favorable financial forecasts and indicators.

Still unknown are the financial impacts of HB 7069 and final FY18 student enrollment based on FTE survey data.

DM/dv



School Board Members

**Mrs. Melody Johnson,
Chairman**

**Mrs. Linda Cuthbert,
Vice Chairman**

Mrs. Ida D. Wright

Dr. John Hill

Mr. Carl Persis

**District School Board
of Volusia County
DeLand, Florida**

**2017-2018
Recommended
Operating
Budget**

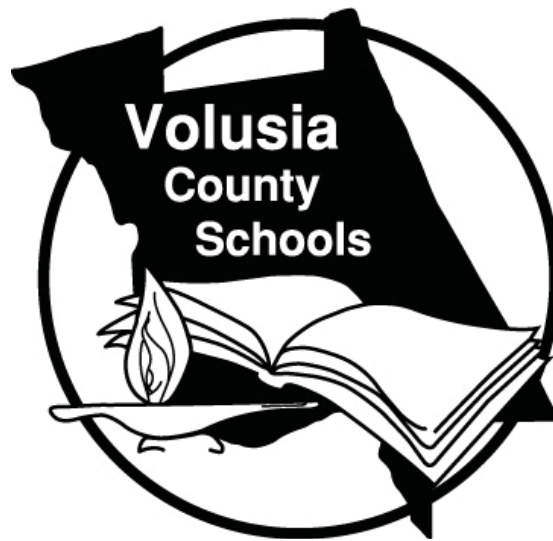
Superintendent of Schools

Mr. James T. Russell





2017-2018 Recommended Operating Budget

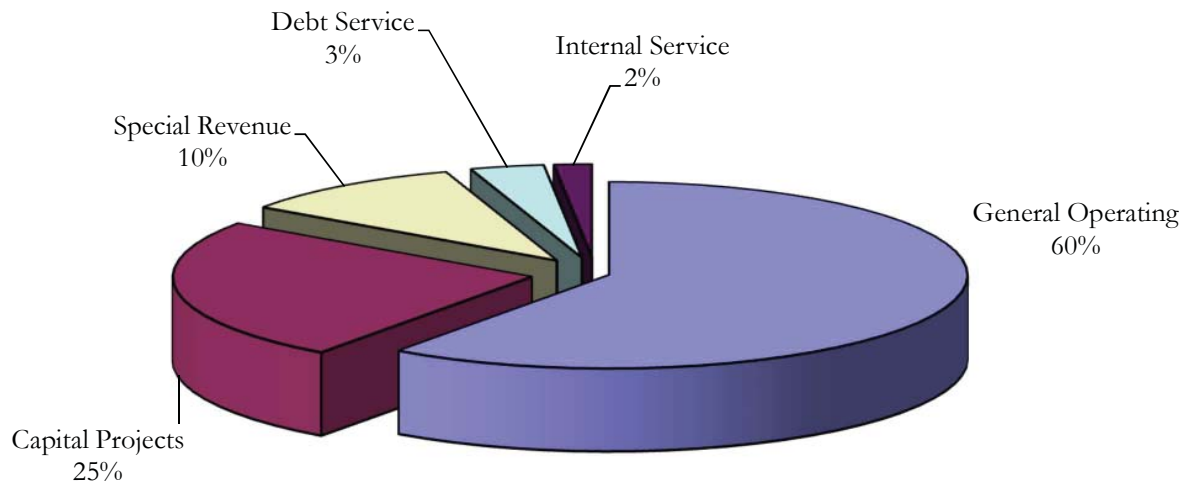


September 26, 2017



All Funds Summary

2017-2018 Adopted Budget



2-Year Fund Comparison

(Budget to Budget)
(in millions)

Fund	2016-2017	2017-2018
General Operating	\$ 505.5	\$ 505.2
Capital Projects	189.4	208.7
Special Revenue	85.6	86.6
Debt Service	57.0	27.9
Internal Service	14.5	14.3
Total	\$ 852.0	\$ 842.7



All Funds Summary

	General Fund	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
REVENUES:						
Federal	\$ 3,045,000	\$ -	\$ -	\$ 67,987,791	\$ -	\$ 71,032,791
State	272,491,614	1,743,920	1,598,867	333,000	-	276,167,401
Local	174,607,107	-	95,855,781	4,330,500	5,928,514	280,721,902
TOTAL REVENUES	450,143,721	1,743,920	97,454,648	72,651,291	5,928,514	627,922,094
Other Financing Sources	-	-	-	-	-	-
Non Revenue Receipts	250,000	-	-	-	-	250,000
Transfers In	6,962,268	24,743,921	-	-	-	31,706,189
Beginning Fund Balances	47,800,397	1,406,862	111,232,531	13,983,852	8,361,207	182,784,849
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 505,156,386	\$ 27,894,703	\$ 208,687,179	\$ 86,635,143	\$ 14,289,721	\$ 842,663,132

EXPENDITURES:						
Instruction	\$ 304,346,550	\$ -	\$ -	\$ 17,182,397	\$ 670,718	\$ 322,199,665
Student Support Services	16,624,734	-	-	5,528,211	-	22,152,945
Instructional Media Services	6,698,175	-	-	-	-	6,698,175
Instructional and Curriculum Dev. Services	11,029,034	-	-	8,303,225	-	19,332,259
Instructional Staff Training Services	2,325,016	-	-	8,547,566	-	10,872,582
Instruction-Related Technology	6,100,145	-	-	8,726	-	6,108,871
Board	740,106	-	-	-	-	740,106
General Administration	1,858,645	-	-	1,570,762	-	3,429,407
School Administration	35,624,051	-	-	2,164,162	50,000	37,838,213
Facilities Acquisition and Construction	90,274	-	161,157,421	-	-	161,247,695
Fiscal Services	2,577,275	-	-	-	30,500	2,607,775
Food Services	-	-	-	34,210,942	75,000	34,285,942
Central Services	7,414,415	-	-	-	1,294,800	8,709,215
Student Transportation Services	16,879,347	-	-	74,175	263,200	17,216,722
Operation of Plant	36,621,410	-	-	26,179	3,498,746	40,146,335
Maintenance of Plant	14,746,162	-	-	-	45,550	14,791,712
Administrative Technology Services	9,865,295	-	-	-	-	9,865,295
Community Services	2,524,330	-	-	-	-	2,524,330
Debt Service	-	26,193,795	-	-	-	26,193,795
Other Capital Outlay	26,764	-	-	226,888	-	253,652
TOTAL EXPENDITURES	476,091,728	26,193,795	161,157,421	77,843,233	5,928,514	747,214,691
Transfers Out	-	-	31,706,189	-	-	31,706,189
Ending Fund Balances	29,064,658	1,700,908	15,823,569	8,791,910	8,361,207	63,742,252
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 505,156,386	\$ 27,894,703	\$ 208,687,179	\$ 86,635,143	\$ 14,289,721	\$ 842,663,132



Governmental Funds Summary

	General Fund			Debt Service		
	Actuals	Actuals	Adopted	Actuals	Actuals	Adopted
	2015-2016	2016-2017	Budget	2015-2016	2016-2017	Budget
REVENUES						
Federal Direct	\$ 461,235	\$ 485,665	\$ 320,000	\$ -	\$ -	\$ -
Federal Through State	4,146,933	2,932,735	2,725,000	-	-	-
State Sources	265,075,087	267,152,414	272,491,614	1,678,275	1,698,217	1,743,920
Local Sources	183,204,669	181,773,321	174,607,107	103,991	34,787	-
TOTAL REVENUES	452,887,924	452,344,135	450,143,721	1,782,266	1,733,004	1,743,920
Transfers In	9,393,991	7,402,250	6,962,268	49,287,243	30,842,770	24,743,921
Non-Revenue Sources	1,551,993	286,691	250,000	86,857,447	-	-
Nonspendable Fund Balance	1,051,247	978,700	1,137,288	-	-	-
Restricted Fund Balance	443,022	2,025,295	3,647,526	22,539,775	23,102,824	1,406,862
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	10,412,093	14,871,239	13,433,513	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	6,338,730	3,006,402	1,654,700	-	-	-
Unassigned Fund Balance	14,446,658	23,195,073	27,927,370	-	-	-
TOTAL REVENUE,						
TRANSFERS & FUND BALANCE	\$ 496,525,658	\$ 504,109,785	\$ 505,156,386	\$ 160,466,731	\$ 55,678,598	\$ 27,894,703
EXPENDITURES						
Instruction	\$ 293,098,416	\$ 294,501,955	\$ 304,346,550	\$ -	\$ -	\$ -
Student Support Services	17,809,444	17,936,498	16,624,734	-	-	-
Instructional Media Services	5,946,139	6,019,093	6,698,175	-	-	-
Instruction and Curriculum Development Services	9,440,743	10,197,083	11,029,034	-	-	-
Instructional Staff Training Services	1,361,783	1,413,821	2,325,016	-	-	-
Instruction-Related Technology	4,177,588	3,507,688	6,100,145	-	-	-
Board	643,300	669,665	740,106	-	-	-
General Administration	1,758,578	1,573,924	1,858,645	-	-	-
School Administration	34,203,957	34,219,389	35,624,051	-	-	-
Facilities Acquisition and Construction	416,486	944,994	90,274	-	-	-
Fiscal Services	2,572,035	2,612,565	2,577,275	-	-	-
Food Services	-	-	-	-	-	-
Central Services	5,871,233	6,246,563	7,414,415	-	-	-
Student Transportation Services	15,229,173	15,113,100	16,879,347	-	-	-
Operation of Plant	35,497,526	35,286,470	36,621,410	-	-	-
Maintenance of Plant	12,630,119	12,905,857	14,746,162	-	-	-
Administrative Technology Services	6,404,828	7,569,116	9,865,295	-	-	-
Community Services	5,118,039	5,231,216	2,524,330	-	-	-
Debt Service	-	-	-	51,257,423	51,214,736	26,193,795
Other Capital Outlay	269,562	360,393	26,764	-	-	-
TOTAL EXPENDITURES	452,448,949	456,309,388	476,091,728	51,257,423	51,214,736	26,193,795
Transfers Out and Other Financing	-	-	-	86,106,484	3,057,000	-
Nonspendable Fund Balance	978,700	1,137,288	1,137,288	-	-	-
Restricted Fund Balance	2,025,295	3,647,526	-	23,102,824	1,406,862	1,700,908
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	14,871,239	13,433,513	-	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	3,006,402	1,654,700	-	-	-	-
Unassigned Fund Balance	23,195,073	27,927,370	27,927,370	-	-	-
TOTAL EXPENDITURES,						
TRANSFERS & FUND BALANCES	\$ 496,525,658	\$ 504,109,785	\$ 505,156,386	\$ 160,466,731	\$ 55,678,598	\$ 27,894,703



Governmental Funds Summary

Capital Projects			Special Revenue			Total Governmental Funds		
Actuals	Actuals	Adopted	Actuals	Actuals	Adopted	Actuals	Actuals	Adopted
2015-2016	2016-2017	Budget 2017-2018	2015-2016	2016-2017	Budget 2017-2018	2015-2016	2016-2017	Budget 2017-2018
\$ -	\$ -	\$ -	\$ 13,889	\$ 52,737	\$ 2,397	\$ 475,124	\$ 538,402	\$ 322,397
-	-	-	63,337,642	60,700,275	67,985,394	67,484,575	63,633,010	70,710,394
2,128,224	2,974,741	1,598,867	325,046	322,412	333,000	269,206,632	272,147,784	276,167,401
89,674,162	95,441,792	95,855,781	4,470,890	4,441,434	4,330,500	277,453,712	281,691,334	274,793,388
91,802,386	98,416,533	97,454,648	68,147,467	65,516,858	72,651,291	614,620,043	618,010,530	621,993,580
-	3,057,000	-	-	-	-	58,681,234	41,302,020	31,706,189
-	40,746,896	-	500	-	-	88,409,940	41,033,587	250,000
-	-	-	1,909,722	2,111,831	1,669,076	2,960,969	3,090,531	2,806,364
48,721,640	58,189,930	111,232,531	8,534,401	11,170,266	12,314,776	80,238,838	94,488,315	128,601,695
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	10,412,093	14,871,239	13,433,513
-	-	-	-	-	-	6,338,730	3,006,402	1,654,700
-	-	-	-	-	-	14,446,658	23,195,073	27,927,370
\$ 140,524,026	\$ 200,410,359	\$ 208,687,179	\$ 78,592,090	\$ 78,798,955	\$ 86,635,143	\$ 876,108,505	\$ 838,997,697	\$ 828,373,411
\$ -	\$ -	\$ -	\$ 17,481,876	\$ 15,020,524	\$ 17,182,397	\$ 310,580,292	\$ 309,522,479	\$ 321,528,947
-	-	-	4,656,627	4,833,017	5,528,211	22,466,071	22,769,515	22,152,945
-	-	-	-	-	-	5,946,139	6,019,093	6,698,175
-	-	-	7,013,647	7,260,876	8,303,225	16,454,390	17,457,959	19,332,259
-	-	-	7,072,749	7,472,945	8,547,566	8,434,532	8,886,766	10,872,582
-	-	-	378,078	9,296	8,726	4,555,666	3,516,984	6,108,871
-	-	-	-	-	-	643,300	669,665	740,106
-	-	-	1,841,815	1,373,240	1,570,762	3,600,393	2,947,164	3,429,407
-	-	-	1,877,200	1,892,396	2,164,162	36,081,157	36,111,785	37,788,213
23,652,862	50,932,808	161,157,421	-	-	-	24,069,348	51,877,802	161,247,695
-	-	-	-	-	-	2,572,035	2,612,565	2,577,275
-	-	-	23,493,170	26,668,063	34,210,942	23,493,170	26,668,063	34,210,942
-	-	-	164,830	-	-	6,036,063	6,246,563	7,414,415
-	-	-	94,745	66,108	74,175	15,323,918	15,179,208	16,953,522
-	-	-	21,010	21,306	26,179	35,518,536	35,307,776	36,647,589
-	-	-	-	-	-	12,630,119	12,905,857	14,746,162
-	-	-	-	-	-	6,404,828	7,569,116	9,865,295
-	-	-	-	-	-	5,118,039	5,231,216	2,524,330
-	-	-	-	-	-	51,257,423	51,214,736	26,193,795
-	-	-	1,214,246	197,332	226,888	1,483,808	557,725	253,652
23,652,862	50,932,808	161,157,421	65,309,993	64,815,103	77,843,233	592,669,227	623,272,035	741,286,177
58,681,234	38,245,020	31,706,189	-	-	-	144,787,718	41,302,020	31,706,189
-	-	-	2,111,831	1,669,076	1,669,076	3,090,531	2,806,364	2,806,364
58,189,930	111,232,531	15,823,569	11,170,266	12,314,776	7,122,834	94,488,315	128,601,695	24,647,311
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	14,871,239	13,433,513	-
-	-	-	-	-	-	3,006,402	1,654,700	-
-	-	-	-	-	-	23,195,073	27,927,370	27,927,370
\$ 140,524,026	\$ 200,410,359	\$ 208,687,179	\$ 78,592,090	\$ 78,798,955	\$ 86,635,143	\$ 876,108,505	\$ 838,997,697	\$ 828,373,411



Proprietary Funds Summary

	Workers' Compensation			Property Insurance		
	Actuals	Actuals	Adopted	Actuals	Actuals	Adopted
	2015-2016	2016-2017	Budget 2017-2018	2015-2016	2016-2017	Budget 2017-2018
OPERATING REVENUES:						
Interest	\$ 30,822	\$ 10,172	\$ -	\$ 65,569	\$ 15,438	\$ -
Other Operating Revenues	1,796,399	2,158,002	2,138,768	2,994,120	2,910,559	3,110,746
TOTAL OPERATING REVENUES	1,827,221	2,168,174	2,138,768	3,059,689	2,925,997	3,110,746
Non-Revenue Sources	-	-	-	-	-	-
Transfers from General	-	-	-	-	1,406,058	-
Beginning Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,393,249	\$ 2,734,202	\$ 2,704,796	\$ 8,161,828	\$ 9,434,194	\$ 8,212,885
OPERATING EXPENSES:						
Salaries	\$ 50,833	\$ 65,740	\$ -	\$ -	\$ 444,832	\$ -
Employee Benefits	340,982	228,283	502,000	-	89,094	-
Purchased Services	308,454	315,653	430,000	3,059,689	3,704,398	3,110,746
Energy Supplies	-	-	-	-	-	-
Material and Supplies	-	-	-	-	54,419	-
Capital Outlay	-	-	-	-	39,312	-
Other Expenses	1,126,952	1,558,498	1,206,768	-	-	-
TOTAL OPERATING EXPENSES	1,827,221	2,168,174	2,138,768	3,059,689	4,332,055	3,110,746
Ending Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,393,249	\$ 2,734,202	\$ 2,704,796	\$ 8,161,828	\$ 9,434,194	\$ 8,212,885



Proprietary Funds Summary

Liability Insurance			Fleet Insurance			Total Internal Service Funds		
Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
2015-2016	2016-2017	2017-2018	2015-2016	2016-2017	2017-2018	2015-2016	2016-2017	2017-2018
\$ 27,971	\$ 9,401	\$ -	\$ 14,903	\$ 9,832	\$ -	\$ 139,265	\$ 44,843	\$ -
366,515	961,492	267,800	563,867	261,104	411,200	5,720,901	6,291,157	5,928,514
394,486	970,893	267,800	578,770	270,936	411,200	5,860,166	6,336,000	5,928,514
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,406,058	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
\$ 2,087,526	\$ 2,663,933	\$ 1,960,840	\$ 1,578,770	\$ 1,270,936	\$ 1,411,200	\$ 14,221,373	\$ 16,103,265	\$ 14,289,721
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,833	\$ 510,572	\$ -
-	-	-	-	-	-	340,982	317,377	502,000
289,092	314,902	262,800	578,770	270,936	411,200	4,236,005	4,605,889	4,214,746
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	54,419	-
-	-	-	-	-	-	-	39,312	-
105,394	655,991	5,000	-	-	-	1,232,346	2,214,489	1,211,768
394,486	970,893	267,800	578,770	270,936	411,200	5,860,166	7,742,058	5,928,514
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
\$ 2,087,526	\$ 2,663,933	\$ 1,960,840	\$ 1,578,770	\$ 1,270,936	\$ 1,411,200	\$ 14,221,373	\$ 16,103,265	\$ 14,289,721



General Fund

	Actuals 2015-2016	Adopted Budget 2016-2017	Actuals 2016-2017	Adopted Budget 2017-2018
REVENUES				
Federal Sources:				
Federal Direct	\$ 461,235	\$ 320,000	\$ 485,665	\$ 320,000
Other Federal Grants	4,146,933	2,725,000	2,932,735	2,725,000
Total Federal Sources	4,608,168	3,045,000	3,418,400	3,045,000
State Sources:				
Florida Educational Finance Program	190,816,300	204,224,339	194,025,868	202,507,642
Categoricals	71,122,276	72,387,653	68,155,867	68,900,843
Capital Outlay and Debt Service	34,644	34,644	34,847	34,644
Mobile Home License Tax	558,761	515,000	560,761	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	2,259,621	300,000	4,091,586	250,000
Total State Sources	265,075,087	277,745,121	267,152,414	272,491,614
Local Sources:				
Ad Valorem Taxes	169,799,184	167,498,785	168,538,195	168,767,039
Interest Income	487,002	250,000	437,532	250,000
Local Grants and Other Local Sources	12,918,483	5,903,188	12,797,594	5,590,068
Total Local Sources	183,204,669	173,651,973	181,773,321	174,607,107
TOTAL REVENUES	452,887,924	454,442,094	452,344,135	450,143,721
OTHER SOURCES OF FUNDS				
Transfers from Capital Projects	9,393,991	6,752,652	7,402,250	6,962,268
Non-Revenue Receipts	1,551,993	250,000	286,691	250,000
TOTAL OTHER SOURCES OF FUNDS	10,945,984	7,002,652	7,688,941	7,212,268
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,051,247	978,700	978,700	1,137,288
Restricted Fund Balance	443,022	2,025,295	2,025,295	3,647,526
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	10,412,093	14,871,239	14,871,239	13,433,513
Assigned-Subsequent FY Budget Appropriation of Fund Balance	6,338,730	3,006,402	3,006,402	1,654,700
Unassigned Fund Balance	14,446,658	23,195,073	23,195,073	27,927,370
TOTAL RESERVES & FUND BALANCE	32,691,750	44,076,709	44,076,709	47,800,397
TOTAL REVENUE,				
TRANSFERS & FUND BALANCE	\$ 496,525,658	\$ 505,521,455	\$ 504,109,785	\$ 505,156,386
EXPENDITURES				
Instruction	\$ 293,098,416	\$ 312,809,386	\$ 294,501,955	\$ 304,346,550
Student Support Services	17,809,444	16,969,097	17,936,498	16,624,734
Instructional Media Services	5,946,139	5,498,112	6,019,093	6,698,175
Instructional and Curriculum Development Services	9,440,743	10,627,781	10,197,083	11,029,034
Instructional Staff Training Services	1,361,783	1,149,318	1,413,821	2,325,016
Instruction-Related Technology	4,177,588	6,133,317	3,507,688	6,100,145
Board	643,300	707,072	669,665	740,106
General Administration	1,758,578	1,730,808	1,573,924	1,858,645
School Administration	34,203,957	37,572,217	34,219,389	35,624,051
Facilities Acquisition and Construction	416,486	141,013	944,994	90,274
Fiscal Services	2,572,035	2,678,633	2,612,565	2,577,275
Central Services	5,871,233	7,418,281	6,246,563	7,414,415
Student Transportation Services	15,229,173	16,434,073	15,113,100	16,879,347
Operation of Plant	35,497,526	36,349,842	35,286,470	36,621,410
Maintenance of Plant	12,630,119	14,790,875	12,905,857	14,746,162
Administrative Technology Services	6,404,828	8,210,910	7,569,116	9,865,295
Community Services	5,118,039	1,907,824	5,231,216	2,524,330
Debt Service	-	-	-	-
Other Capital Outlay	269,562	219,122	360,393	26,764
TOTAL EXPENDITURES	452,448,949	481,347,682	456,309,388	476,091,728
OTHER USES OF FUNDS				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-	-
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	978,700	978,700	1,137,288	1,137,288
Restricted Fund Balance	2,025,295	-	3,647,526	-
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	14,871,239	-	13,433,513	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	3,006,402	-	1,654,700	-
Unassigned Fund Balance	23,195,073	23,195,073	27,927,370	27,927,370
TOTAL RESERVES & FUND BALANCE	44,076,709	24,173,773	47,800,397	29,064,658
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 496,525,658	\$ 505,521,455	\$ 504,109,785	\$ 505,156,386



Debt Service Fund

REVENUES	Actuals 2015-2016	Adopted Budget 2016-2017	Actuals 2016-2017	Adopted Budget 2017-2018
State Sources:				
CO&DS Withheld for SBE/COBI Bonds	\$ 1,677,956	\$ 1,736,470	\$ 1,697,754	\$ 1,743,920
SBE/COBI Bond Interest	319	-	463	-
Total State sources	1,678,275	1,736,470	1,698,217	1,743,920
Local Sources:				
Ad valorem taxes	-	-	-	-
Interest	103,991	-	34,787	-
Payment in Lieu of Taxes	-	-	-	-
Total Local Sources	103,991	-	34,787	-
TOTAL REVENUE	1,782,266	1,736,470	1,733,004	1,743,920
OTHER SOURCES OF FUNDS				
Transfers from Capital Fund	49,287,243	32,184,980	30,842,770	24,743,921
Proceeds of Refunding	73,150,000	-	-	-
Premium on Refunding	13,707,447	-	-	-
Restricted Fund Balance	22,539,775	23,102,824	23,102,824	1,406,862
TOTAL SOURCES OF FUNDS	158,684,465	55,287,804	53,945,594	26,150,783
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 160,466,731	\$ 57,024,274	\$ 55,678,598	\$ 27,894,703
EXPENDITURES (by object)				
Redemption of Principal	\$ 36,577,000	\$ 19,163,500	\$ 38,281,000	\$ 13,636,000
Interest	13,903,225	14,757,950	12,695,533	12,557,795
Dues and Fees	777,198	-	238,203	-
Payment to Refunded Escrow Agent	-	-	-	-
Miscellaneous Expense	-	-	-	-
TOTAL EXPENDITURES	51,257,423	33,921,450	51,214,736	26,193,795
OTHER USES OF FUNDS				
Payment to Refunded Bond Escrow Agent	86,106,484	-	-	-
Transfers to General Fund	-	-	-	-
Transfers to Capital Funds	-	-	3,057,000	-
TOTAL USES OF FUNDS	86,106,484	-	3,057,000	-
Restricted Fund Balance	23,102,824	23,102,824	1,406,862	1,700,908
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 160,466,731	\$ 57,024,274	\$ 55,678,598	\$ 27,894,703



Capital Projects Funds

	Actuals 2015-2016	Adopted Budget 2016-2017	Actuals 2016-2017	Adopted Budget 2017-2018
REVENUES				
State sources:				
CO&DS distributed to district	\$ 555,996	\$ 310,000	\$ 590,527	\$ 494,812
Interest on undistributed CO&DS	6,886	20,000	38,103	18,411
PECO	1,069,770	1,000,000	1,592,013	1,085,644
Other state sources	495,572	-	754,098	-
Total state sources	2,128,224	1,330,000	2,974,741	1,598,867
Local sources:				
Ad valorem taxes	44,704,491	46,979,839	47,286,150	50,428,398
Sales tax	39,116,980	39,899,320	40,918,201	41,327,383
Interest income	654,686	-	635,338	100,000
Impact fees	4,647,707	3,000,000	6,301,222	4,000,000
Other local sources	550,298	-	300,881	-
Total local sources	89,674,162	89,879,159	95,441,792	95,855,781
TOTAL REVENUE	91,802,386	91,209,159	98,416,533	97,454,648
OTHER SOURCES OF FUNDS				
Transfers In	-	-	3,057,000	-
Other Financing Sources	-	40,000,000	40,746,896	-
TOTAL OTHER SOURCES	-	40,000,000	43,803,896	-
Restricted Fund Balance	48,721,640	58,189,930	58,189,930	111,232,531
Assigned Fund Balance	-	-	-	-
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 140,524,026	\$ 189,399,089	\$ 200,410,359	\$ 208,687,179
EXPENDITURES				
New Construction	\$ 248,165	\$ 23,000,000	\$ 3,047,443	\$ 25,000,000
Projects at Existing Schools & Facilities	16,378,137	29,340,000	26,164,912	58,147,000
Facilities Management	-	2,000,000	-	2,500,000
Technology	3,275,450	19,500,000	17,024,238	15,876,000
System Wide Equipment and Vehicles	1,408,443	3,000,000	763,011	1,000,000
Buses	2,342,667	2,687,780	3,933,203	2,868,408
Projects in Progress	-	23,757,341	-	55,766,013
TOTAL EXPENDITURES	23,652,862	103,285,121	50,932,808	161,157,421
OTHER USES OF FUNDS				
To General Fund	9,393,991	6,752,652	7,402,250	6,962,268
To Debt Service Funds	49,287,243	32,184,980	30,842,770	24,743,921
Interfund (Capital Projects Only)	-	-	-	-
TOTAL OTHER USES OF FUNDS	58,681,234	38,937,632	38,245,020	31,706,189
Restricted Fund Balance	58,189,930	47,176,336	111,232,531	15,823,569
Assigned Fund Balance	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 140,524,026	\$ 189,399,089	\$ 200,410,359	\$ 208,687,179



Capital Five-Year Fiscal Forecast

REVENUES	Budget 2017-2018	Forecast 2018-2019	Forecast 2019-2020	Forecast 2020-2021	Forecast 2021-2022
State sources:					
CO&DS distributed to district	\$ 494,812	\$ 494,812	\$ 494,812	\$ 494,812	\$ 494,812
Interest on undistributed CO&DS	18,411	18,411	18,411	18,411	18,411
PECO	1,085,644	1,085,644	1,085,644	1,085,644	1,085,644
Other state sources	-	-	-	-	-
Total state sources	1,598,867	1,598,867	1,598,867	1,598,867	1,598,867
Local sources:					
Ad valorem taxes	50,428,398	53,302,817	55,701,444	58,152,307	60,536,552
FY01 Sales tax	-	-	-	-	-
FY17 Sales tax	41,327,383	41,740,657	42,158,064	42,579,645	43,005,441
Interest income	100,000	100,000	100,000	100,000	100,000
Impact fees	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Local Misc.	-	-	-	-	-
Total local sources	95,855,781	99,143,474	101,959,508	104,831,952	107,641,993
TOTAL REVENUE	97,454,648	100,742,341	103,558,375	106,430,819	109,240,860
OTHER SOURCES OF FUNDS:					
Transfers In	-	-	-	-	-
Other Financing Sources	-	150,000,000	-	-	-
Restricted Fund Balance	111,232,531	15,823,569	140,124,505	70,478,524	39,970,019
Total other sources	111,232,531	165,823,569	140,124,505	70,478,524	39,970,019
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 208,687,179	\$ 266,565,910	\$ 243,682,880	\$ 176,909,343	\$ 149,210,879
EXPENDITURES (by category)					
New Construction	\$ 25,000,000	\$ 34,000,000	\$ 53,000,000	\$ 25,000,000	\$ 27,500,000
Projects at Existing Schools & Facilities	58,147,000	32,775,060	62,537,161	54,274,304	51,676,490
Facilities Management	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Technology	15,876,000	9,966,563	9,966,563	9,966,563	9,966,563
System Wide Equipment and Vehicles	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Buses	2,868,408	2,760,176	2,760,176	2,760,176	2,760,176
Projects in Progress	55,766,013	-	-	-	-
TOTAL EXPENDITURES	161,157,421	83,001,799	131,763,900	95,501,043	95,403,229
TRANSFERS OUT:					
To General Fund	6,962,268	4,962,268	2,962,268	2,962,268	2,962,268
To Debt Service Funds	24,743,921	38,477,338	38,478,188	38,476,013	38,472,188
TOTAL TRANSFERS	31,706,189	43,439,606	41,440,456	41,438,281	41,434,456
Reserved for projects in progress	-	-	-	-	-
Restricted Fund Balance	15,823,569	140,124,505	70,478,524	39,970,019	12,373,194
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 208,687,179	\$ 266,565,910	\$ 243,682,880	\$ 176,909,343	\$ 149,210,879



Capital Five-Year Work Program

	BUDGET 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021	BUDGET 2021-2022
Major Projects - New Construction					
Bonner Elm - Master Plan	\$ -	\$ 10,000,000	\$ 1,000,000	\$ -	\$ -
Chisholm Elm - Replacement	14,000,000	2,000,000	-	-	-
Chisholm Elm - Additional Capacity	5,000,000	-	-	-	-
Deltona Middle - Master Plan	2,000,000	-	50,000,000	3,000,000	-
George Marks Elm - Master Plan	2,000,000	17,000,000	2,000,000	-	-
George Marks Elm - Additional Capacity	-	3,000,000	-	-	-
Pierson Elm - Replacement FF&E	2,000,000	-	-	-	-
Read Pattillo K-8 - Replacement	-	-	-	2,000,000	19,000,000
Read Pattillo K-8 - Additional Capacity	-	-	-	-	6,000,000
Tomoka Elm - Master Plan	-	2,000,000	-	18,500,000	2,500,000
Tomoka Elm - Additional Capacity	-	-	-	1,500,000	-
Total New Construction	25,000,000	34,000,000	53,000,000	25,000,000	27,500,000
Projects at Existing Schools & Facilities					
Atlantic HS - HVAC Units & Chiller Upgrade	1,800,000	-	-	-	-
Brewster Center - Interior Renovations	-	-	-	3,000,000	-
Charter School Capital Outlay from LCIF	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Creeside Mid - HVAC Bldgs 6,8,2,10	1,200,000	1,200,000	-	-	-
DeLand Warehouse - Lease	103,000	105,060	107,161	109,304	111,490
DeLand HS - Upgrade Fire Alarm & Intercom	-	1,300,000	-	-	-
DeLand Mid - HVAC, Ceiling, Lighting	10,500,000	-	-	-	-
Deltona HS - ADA Accessibility	-	-	2,000,000	-	-
Deltona Trans/Maint - Pavement Improvements	-	-	-	1,500,000	-
Enterprise Elm - Renovations	-	-	-	1,000,000	5,000,000
Freedom Elm - Renovate Parent Loop/Parking	-	-	380,000	-	-
Heritage Mid - HVAC	1,600,000	1,600,000	1,600,000	1,600,000	-
High Banks Lrn Ctr - Renovate North Parking Lot	-	-	140,000	-	-
Hinson Mid - Media HVAC & Bldg AC Units	1,300,000	-	-	-	-
Indian River Elm - Replace Heat Pump & Piping	1,500,000	-	-	-	-
Longstreet Elm - Renovate Admin & Media Center	-	-	-	1,000,000	5,000,000
New Smyrna Bch Mid - Renovations & Additions	-	-	-	1,000,000	10,000,000
Orange City Elm - Renovations & Additions	-	1,500,000	12,000,000	1,500,000	-
Ortona Elm - Renovations & Site Improvements	-	-	-	1,000,000	4,000,000
Osceola Elm - Renovations	-	-	1,500,000	12,000,000	1,500,000
Pathways Elm - Campus Reroof	1,150,000	-	-	-	-
Pine Ridge HS - Reroof Campus	260,000	3,000,000	-	-	-
Pine Ridge HS - Chiller 3 & 4 & Bldg 2 HVAC	1,650,000	-	-	-	-
Portables - Lease	100,000	100,000	100,000	100,000	100,000
Portables - Moves & Compliance	400,000	400,000	400,000	400,000	400,000
Seabreeze HS - Chilled Water Plant	180,000	1,800,000	1,800,000	-	-
Spruce Creek Elm - Replace all Campus Windows	-	-	1,000,000	-	-
Spruce Creek HS - Master Plan	2,000,000	-	20,000,000	-	-
Starke Elm - Renovations	-	-	-	500,000	4,000,000
Sunrise Elm - Reroof Campus	120,000	1,300,000	-	-	-
Various Facilities - Facilities Review Projects	10,644,000	11,000,000	11,000,000	11,000,000	11,000,000
Various Schools - High School Athletics	1,640,000	1,470,000	1,510,000	1,565,000	1,565,000
Various Schools - Infrastructure for Technology	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000



Capital Five-Year Work Program

	BUDGET 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021	BUDGET 2021-2022
Various Schools - Media Center Retrofits	500,000	500,000	500,000	500,000	500,000
Various Schools - Minor Projects	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Various Schools - Security	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Westside Elm - Renovations & Addition	13,000,000	-	1,500,000	-	-
Westside Elm - Additional Capacity	2,000,000	-	500,000	-	-
Woodward Elm - Renovations & Addition	-	1,000,000	-	10,000,000	2,000,000
Total Major Prjs at Existing Schools & Facilities	58,147,000	32,775,060	62,537,161	54,274,304	51,676,490
Facilities Management					
Facilities Management - Various Projects	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Technology					
ERP Software - Enterprise Resource Planning	7,000,000	966,563	966,563	966,563	966,563
Network, EDP & Communications Equipment	4,876,000	9,000,000	9,000,000	9,000,000	9,000,000
New District Student Software Systems	4,000,000	-	-	-	-
Total Technology	15,876,000	9,966,563	9,966,563	9,966,563	9,966,563
System Wide Equipment & Vehicles					
Various Schools & Departments Furn. & Equip.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Equipment & Vehicles	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Buses					
Transportation Dept - Bus Replacement	2,868,408	2,760,176	2,760,176	2,760,176	2,760,176
PROJECT TOTALS	\$ 105,391,408	\$ 83,001,799	\$ 131,763,900	\$ 95,501,043	\$ 95,403,229
Transfers					
Transfers - To General Fund	6,962,268	4,962,268	2,962,268	2,962,268	2,962,268
Transfers - To Debt Service	24,743,921	38,477,338	38,478,188	38,476,013	38,472,188
Total Transfers	31,706,189	43,439,606	41,440,456	41,438,281	41,434,456
GRAND TOTAL	\$ 137,097,597	\$ 126,441,405	\$ 173,204,356	\$ 136,939,324	\$ 136,837,685



Capital Projects Details

NAME	2016 - 2017 EXPENDITURES	2017 - 2018 REBUDGETS	2017 - 2018 NEW BUDGETS
NEW CONSTRUCTION			
Bonner Elm - Master Plan	\$ 87,808	\$ 936,415	\$ -
Chisholm Elm - Replacement	267,123	1,781,461	19,000,000
Deltona Middle - Master Plan	-	-	2,000,000
George Marks Elm - Master Plan	-	-	2,000,000
Pierson Elm - Replacement	2,692,513	19,791,992	2,000,000
TOTAL NEW SCHOOL CONSTRUCTION	3,047,443	22,509,869	25,000,000
PROJECTS AT EXISTING SCHOOLS & FACILITIES			
All High Schools - Athletic Facility Leases	-	-	100,000
Atlantic HS - MultiPurpose Field Lights	-	-	300,000
Atlantic HS - Air Handling Unit in Data Rm Bldg 7	32,456	5,952	-
Atlantic HS - Replace and Upgrade Air handler in Gym	-	-	60,000
Atlantic HS - Replace Exterior Doors	-	-	600,000
Atlantic HS - Install New Bleachers	60,574	-	-
Atlantic HS - New Chiller Replaces 2 Old Chillers	432,616	44,940	-
Atlantic HS - Replace & Upgrade Parking lot lights to LED	-	-	50,000
Atlantic HS - Media Center Renovations	205,639	-	-
Atlantic HS - Renovate CTE Room Bldgs 4 & 12 Aquaculture/Marine Science Lab	-	-	225,000
Atlantic HS - Upgrade Gymnasium Water Heaters	-	-	70,000
Atlantic HS - HVAC Renovation Bldg 5	657,802	998,135	-
Atlantic HS - HVAC Units & Chiller Upgrade	-	-	1,800,000
Blue Lake Elm - Campus Wide Roof Repairs & Walkway Covers	9,826	379,494	-
Blue Lake Elm - Upgrade Chiller Plant	387,681	41,339	-
Blue Lake Elm - Fencing, Cameras, Cipher Locks	-	-	100,000
Brewster Center - Major Renovations, Exterior	309,196	-	-
Brewster Center - Sanitary System Tie In	57,060	221	-
Brewster Ctr - Electrical Switch gear upgrade	-	-	100,000
Campbell Mid - HVAC unit replacements	-	-	400,000
Central Admn - East Wing & West Basement, 21 Window Replacement	222,835	23,360	-
Central Admn - HVAC Renovation Basement 1st Floor	3,908	45	-
Central Admn - Upgrade Security Systems	10,219	34,703	-
Central Admn & Brewster - Replace Fire Alarm	2,018	-	-
Champion Elm - Fencing, Cameras, Cipher Locks	-	-	100,000
Charter School Capital Outlay - Disbursements	-	-	1,000,000
Chisholm Elm - Replace Existing 55 Ton Air Cooled Chiller	4,472	183,530	-
Citrus Grove Elm - Fencing, Cameras, Cipher Locks	-	-	100,000
COBI Bonds & CO&DS - Closing Cost & Legal Fees	1,768	-	-
Coronado Beh Elm - Structural Modifications to Bldgs 1,4,5,6	52,932	-	-
Coronado Beh Elm - Structural Modifications Bldgs 1-3 & 7	-	-	200,000
Coronado Beh Elm - Refurbish Roof, Cafeteria	146,465	-	-
Creekside Mid - HVAC Bldgs 6,8,2,10	-	-	1,200,000
Creekside Mid - Central Energy Plant & Bldgs 5 & 9	786,173	830,436	-
Creekside Mid - Bldg 7 HVAC Upgrades	518,087	-	-
Cypress Creek Elm - Expand Exit Drive Lanes	17,301	60,186	-
Cypress Creek Elm - Upgrade Chiller Plant	170,415	-	-
Debary Elm - Campus Wide Elevated Walkway Repairs	122,876	352,590	-
Debary Elm - Campus Reroof	1,050,207	-	-
DeLand High - Fencing, Cameras, Cipher Locks	-	-	247,000
DeLand HS - Outdoor Restroom (6 hole) Portable Area	-	-	100,000
DeLand HS - Replace Kitchen Hood Exhaust System	46,874	143,766	-
DeLand HS - Outdoor Restroom for Portables	115,617	-	-
DeLand HS - Reroof Media Center	14,112	154,909	-



Capital Projects Details

NAME	2016 - 2017 EXPENDITURES	2017 - 2018 REBUDGETS	2017 - 2018 NEW BUDGETS
DeLand HS - Outdoor Restroom for Athletics	146,194	-	-
DeLand HS - Track	-	-	220,000
DeLand HS - Chiller Plant Expansion	19,028	1,256	-
DeLand HS - Upgrade HVAC Bldgs 12 & 13	4,386	180,000	-
DeLand HS - Upgrade HVAC Buildings 10 and 20	-	-	300,000
DeLand HS - Stucco Spalling	202,606	1,136,129	-
DeLand Mid - HVAC, Ceiling, Lighting	-	-	10,500,000
DeLand Mid - Replace Fire Alarm & Intercom	26,494	434,471	-
DeLand MS - Fencing, Cameras, Cipher Locks	-	-	197,000
DeLand Warehouse - Lease	92,938	-	103,000
DeLand Mid - Renovate Ag Farm	29,769	30,350	-
Deltona High - Fencing, Cameras, Cipher Locks	-	-	247,000
Deltona HS - Media Center Retrofit	-	-	250,000
Deltona HS - Tile Re-Roof	145,966	-	-
Deltona HS - Outdoor Restroom	50,845	48,482	-
Deltona HS - Upgrade Security Cameras	29,867	31,001	-
Deltona HS - Entrance Upgrade & New Sign	8,072	94,365	-
Deltona Lakes Elm - Replace Basketball Court (concrete only)	-	-	70,000
Deltona Mid - Repair & coat Pavilion Roof	40,648	-	-
Deltona Mid - Bldg 9 Water Source Heat Pump	95,952	13,900	-
Edgewater Elm - Upgrade Generator	-	-	100,000
Edgewater Public - Reroof Bldg 1	12,032	151,523	-
Enterprise Elm - Replace Upper Cafeteria Roofs	5,757	179,198	-
Forest Lake Elm - Replace Fire Alarm	4,021	165,000	-
Forest Lake Elm - Replace Outside Air Units & Duct	15,672	643,120	-
Freedom Elm - Upgrade BAS controls	-	-	54,000
Friendship Elm - Bld 4 HVAC Upgrade, Ceiling & Lighting	593,843	-	-
Friendship Elm - Replace Fire Alarm & Intercom	7,310	300,000	-
Galaxy Mid - Campus Wide HVAC, Ceiling, Lighting, Reroofing	1,062,566	12,835,871	-
Heritage Mid - Replace Exterior Entrance Doors	23,854	265,600	-
Heritage Mid - Upgrade HVAC Buildings 5, 6 and 9	-	-	1,600,000
Heritage Mid - Chiller Plant & HVAC Upgrade Bldg 4	693,123	1,241,573	-
Hinson Mid - Media HVAC & Bldg AC Units	-	-	1,300,000
Holly Hill K8 - Generator & Automatic Transfer Switch upgrade & transfer	-	-	125,000
Holly Hill K8 - Domestic water line coating project	-	-	125,000
Holly Hill K8 - Fencing, Cameras, Cipher Locks	-	-	172,000
Holly Hill K-8 - Outdoor Restroom	52,418	77,982	-
Holly Hill K-8 - Upgrade Chiller Plant	-	-	800,000
Horizon Elm - Upgrade Main Distribution Panel	-	-	175,000
Horizon Elm - Upgrade Generator	-	-	100,000
Indian River Elm - Fencing, Cameras, Cipher Locks	-	-	100,000
Indian River Elm - Reroof Campus Bldgs 1, 4, 5, 6 & 7	-	-	750,000
Indian River Elm - Replace Heat Pump & Piping	-	-	1,500,000
Indian River Elm - Reroof Bldgs 2,3 & Replace Canopy	720,476	84,111	-
Longstreet Elm - Reroof N Side Bldgs 1&2, Shingles on Bldgs 3,5,5,11	44,032	27,510	-
Longstreet Elm - Extend Parent Pick Up Loop	28,061	3,308	-
Mainland HS - Create Life Skills Lab	2,193	90,000	-
Mainland HS - MultiPurpose Field Lights	-	-	300,000
Mainland HS - South and East Perimeter Fencing, cameras, cipher locks	-	-	195,000
Mainland HS - Upgrade Gym Ceiling/Lighting	-	-	120,000
Mainland HS - Upgrade Chiller Coils	-	-	300,000
McInnis Elm - Outdoor Restroom	99,327	-	-
McInnis Elm - Re-Roof Bld 10 & 11	22,558	-	-
McInnis Elm - Reroof Bldg. 13	-	-	100,000
McInnis Elm - Modifications of Potable Water System	136,986	-	-
McInnis Elm - Upgrade BAS controls	-	-	45,000



Capital Projects Details

NAME	2016 - 2017 EXPENDITURES	2017 - 2018 REBUDGETS	2017 - 2018 NEW BUDGETS
Minor Projects - Small Projects That Occur During The Year At Various Schools	3,097,602	731,088	2,500,000
New Smyrna Bch HS - Replace Gutter	-	-	60,000
New Smyrna Bch HS - Stadium Joint Use	250,000	-	-
New Smyrna Bch HS - Locker Rm HVAC Upgrade	66,423	-	-
New Smyrna Bch HS - Roof Access & Exhaust Fans	-	-	150,000
New Smyrna Bch HS - Elevated Walkway Repairs	-	-	275,000
New Smyrna Bch HS - Upgrade Cooling Towers	-	-	600,000
New Smyrna Bch Mid - Replace Band Storage Lockers	4,818	-	-
New Smyrna Bch Mid - Outdoor Restroom	75,127	25,941	-
New Smyrna Beach HS - Fencing, Cameras, Cipher Locks	-	-	195,000
Orange City Elm - Replace Fire Alarm	4,021	165,000	-
Orange City Elm - Reroof Bldgs 10 & 11	21,626	142,273	-
Ormond Bch Elm - Repair/Coat Roof Bldg 1	11,645	121,523	-
Ormond Bch Elm - Upgrade Main Distribution Panel	-	-	150,000
Ormond Bch Elm - Domestic water line coating project	-	-	110,000
Ormond Bch Elm - Upgrade Cafeteria & Auditorium HVAC	17,912	306,762	-
Ormond Bch Elm - Retrofit Window Moisture Intrusion	130,119	700,650	-
Ormond Bch Mid - Upgrade Security Gates	60,666	1,508	-
Ortona Elm - Replace basketball court	-	-	70,000
Ortona Elm - Upgrade Media Center HVAC	115,871	30,425	-
Ortona Elm - Pavilion	40,975	-	-
Ortona Elm - Upgrade Kitchen HVAC	26,142	-	-
Ortona Elm - Reroof Walkways @ Bldgs 6,7,8,9	6,707	134,226	-
Osceola Elm - Domestic Water Line Replacement	43,401	-	-
Osceola Elm - Renovate Cafeteria HVAC	-	-	275,000
Osceola Elm - Reroof Bldg 2, & Canopy Between Bldgs 2 & 9	59,412	-	-
Osceola Elm - Reroof Canopy	-	-	120,000
Palm Terrace Elm - Renovate Flooring & Lighting	-	-	380,000
Pathways Elm - Campus Reroof	25,912	39,028	1,150,000
Pine Ridge HS - Upgrade Gymnasium Water Heaters	-	-	70,000
Pine Ridge HS - Chiller 3 & 4 & Bldg 2 HVAC	-	-	1,650,000
Pine Ridge HS - Replace Intercom	734,881	95,293	-
Pine Ridge HS - Relocate Baseball Field	151	6,200	-
Pine Ridge HS - North side fencing, cameras, cipher locks	-	-	147,000
Pine Ridge HS - Track	-	-	220,000
Pine Ridge HS - Upgrade Chiller Plant & Bldg 5 HVAC	645,499	1,753,188	-
Pine Ridge HS - Media Center Retrofit	39,599	159,947	-
Pine Ridge HS - Upgrade Kitchen Water Heater	63,979	8,157	-
Pine Ridge HS - Entrance Upgrade & New Sign	9,682	178,386	-
Pine Ridge HS - Reroof Campus	-	-	260,000
Pine Ridge HS - Renovate Room 04-020 for Additional Mfg Equipment	93,112	5,180	-
Pine Trail Elm - Electrical Switch gear upgrade	-	-	175,000
Pine Trail Elm - Generator & Automatic Transfer Switch upgrade	-	-	125,000
Pine Trail Elm - Replace Door Hardware Campus Wide	153,143	48,499	-
Pine Trail Elm - Remove folding partition and replace millwork Bldgs. 2,3,4,5,7,8,9	-	-	350,000
Pine Trail Elm - HVAC, Ceiling & Lighting	5,389,087	546,467	-
Port Orange Elm - Upgrade Chiller Plant	421,312	-	-
Port Orange Elm - Renovate Group Restrooms	-	-	200,000
Port Orange Elm - Floor Structure Framing	42,317	-	-
Port Orange Elm - Auditorium HVAC Renovations	-	-	-
Portables - Moves & Compliance	432,508	9,851	400,000
Pride Elm - Provide Grounding & Surge Protection	2,193	90,000	-
Read-Pattillo Elm - Reroof N Side Bldgs 1,2 & W Side Bldg 6 & Repair Shingles Bldgs	95,887	73,133	-
Riverview Learning Ctr - Upgrade Main Distribution Panel	-	-	125,000
Riverview Learning Ctr - Coat Bldg. 1 Roof	-	-	130,000



Capital Projects Details

NAME	2016 - 2017 EXPENDITURES	2017 - 2018 REBUDGETS	2017 - 2018 NEW BUDGETS
Seabreeze HS - Replace CW Piping Main Loop	-	-	350,000
Seabreeze HS - Media Center Retrofit	-	-	250,000
Seabreeze HS - Window Replacement Bldgs 7, 8, 9 & 11 & Doors	-	-	650,000
Seabreeze HS - Renovate HVAC Bldg 11	277,894	246,693	-
Seabreeze HS - Renovate HVAC Bldg 18, Locker Room	67,449	123,810	-
Seabreeze HS - Chilled Water Plant	-	-	180,000
Seabreeze HS - Field Renovation	-	-	200,000
Seabreeze HS - Replace Exterior Lockers	1,378	56,542	-
Silver Sands Mid - Reroof Low Slopes Bldgs 1, 2, 3, 4, 6, 7,8	19,168	288,142	-
Silver Sands Mid - Cooling Tower Replacement	229,906	152,200	-
Small, TT Elm - Replace HVAC System in Café, Bldg 12	5,127	-	-
Small, TT Elm - Upgrade Multipurpose/Music Room HVAC	44,156	108,639	-
South Daytona Elementary School - New Flooring Building 5 and 8	-	-	-
South Daytona Elm - Chiller Plant Upgrade	16,814	690,000	-
Spruce Creek Elm - Upgrade Fire Alarm	-	-	400,000
Spruce Creek Elm - Upgrade Cafeteria HVAC	40,674	-	-
Spruce Creek Elm - Classroom Renovations	-	-	-
Spruce Creek HS - Flooring Rooms D1,D2,D3,D4,D6,D16 & Corridor D25	25,528	34,383	-
Spruce Creek HS - Install New Bleachers	63,254	17	-
Spruce Creek HS - Flooring & Stage Modifications	21,883	-	-
Spruce Creek HS - 35 Ton A/C Unit on Cafeteria, Controls, & Roof Curb	2,681	110,000	-
Spruce Creek HS - Master Plan	-	-	2,000,000
Spruce Creek HS - Softball Dugout & Backstop Renovations	25,576	120,129	-
Starke Elm - Outdoor Restroom (6 hole) Portable Area	-	-	100,000
Starke Elm - Replace Basketball Court (concrete only)	-	-	70,000
Starke Elm - Fencing, Cameras, Cipher Locks	-	-	100,000
Starke Elm - Coat Roofs Bldg. 11,12,13,14 & Reroof Media Center Canopies	-	-	240,000
Starke Elm - Replace Fire Alarm & Intercom	218,717	186,368	-
Sugar Mill Elm - Upgrade Chiller 1 and 2	-	-	300,000
Sugar Mill Elm - Upgrade Generator	-	-	100,000
Sunrise Elm - Reroof Campus	-	-	120,000
Sweetwater Elm - Repave Bus Loop & North Parking	171,214	-	-
Sweetwater Elm - Replace Outside Air Units	33,415	441,993	-
Taylor Mid-HS - Outdoor Restroom for Athletics	53,609	117,840	-
Timbercrest Elm - Restroom (6 hole)	-	-	100,000
Timbercrest Elm - Replace Cafeteria Flooring	41,064	10,928	-
Tomoka Elm - HVAC Replacement Bldgs 3,4,5,6,7,8	665,779	9,560	-
Transportation - DeLand - Replace Heavy Truck Lift	9,109	-	-
Transportation - Pierson - Coat Existing Roof	-	-	-
Turie T. Small Elm - Fencing, Cameras, Cipher Locks	-	-	100,000
University HS - Outdoor Restroom for Athletics	133,483	8,755	-
University HS - MultiPurpose Field Lights	-	-	300,000
Various Schools - Security	455,536	262,043	-
Various Schools - Media Center Retrofits	-	300,000	-
Various Schools - Infrastructure for Technology	374,482	21,264	1,000,000
Various Schools - High School Athletics	87,903	-	-
Various Schools - Leased Portables	102,727	900	100,000
Various Schools Deltona - Reclaimed Water	-	-	-
Volusia Pines Elm - Replace Fire Alarm	27,255	126,400	-
Volusia Pines Elm - Reroof Campus	10,577	-	-
Westside Elm - Coat Existing Roof Bldg 6	43,125	-	-
Westside Elm - Renovate HVAC Bldg 11, Media	158,801	-	-
Westside Elm - Renovations & Addition	146,316	1,384,423	15,000,000
Woodward Ave Elm - Interior & Exterior Painting	1,804	74,025	-
Woodward Elm - Replace Chillers 1 & 2 for Bldg 1	550,659	-	-
TOTAL PROJECTS AT EXISTING FACILITIES	26,164,912	31,536,129	58,147,000



Capital Projects Details

NAME	2016 - 2017 EXPENDITURES	2017 - 2018 REBUDGETS	2017 - 2018 NEW BUDGETS
FACILITIES MANAGEMENT			
MOVED TO SPECIFIC PROJECTS AT END OF YEAR	-	-	2,500,000
TOTAL FACILITIES MANAGEMENT	-	-	2,500,000
TECHNOLOGY			
ERP Software - Enterprise Resource Planning	-	-	7,000,000
SIS Software Systems - New District Student Information System	-	-	4,000,000
Various Schools & Depts - District Wide Technology Equipment	17,024,238	366,471	4,876,000
TOTAL TECHNOLOGY	17,024,238	366,471	15,876,000
SYSTEM-WIDE EQUIPMENT AND VEHICLES			
School & Department Equipment & Vehicles	763,011	1,353,544	1,000,000
TOTAL SYSTEM-WIDE EQUIPMENT & VEHICLES	763,011	1,353,544	1,000,000
BUSES			
Transportation - Buses	3,933,203	-	2,868,408
TOTAL BUSES	3,933,203	-	2,868,408
TRANSFERS			
Transfer to General Fund for Qualified Expenditures	7,402,250	-	6,962,268
Transfer to Debt Service Fund	30,842,770	-	24,743,921
TOTAL TRANSFERS	38,245,020	-	31,706,189
TOTAL 2016-2017 EXPENDITURES	\$ 89,177,828		
TOTAL 2017-2018 REBUDGETS (PROJECTS IN PROGRESS)		\$ 55,766,013	
TOTAL 2017-2018 NEW BUDGETS			\$ 137,097,597



Special Revenue Fund - Food Service

	Actuals 2015-2016	Adopted Budget 2016-2017	Actuals 2016-2017	Adopted Budget 2017-2018
REVENUES				
Federal Direct:				
Other Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State:				
School Lunch Reimbursement	15,306,485	16,000,000	15,134,472	16,000,000
School Breakfast Reimbursement	4,409,190	4,700,000	4,650,317	5,000,000
After School Snack Reimbursement	336,491	375,000	322,661	375,000
Child Care Food Program	501,598	525,000	631,450	600,000
USDA Donated Foods	1,749,358	1,800,000	1,673,937	1,900,000
Cash in Lieu of Commodities	38,805	39,000	45,960	50,000
Summer Food Service Program	-	250,000	-	275,000
Nutrition Education and Training Program	129,166	130,000	147,175	155,500
Total Federal Through State	22,471,093	23,819,000	22,605,972	24,355,500
Miscellaneous State Revenue	-	-	-	-
School Breakfast/Lunch Supplement	325,046	324,000	322,412	333,000
Local Sources:				
Interest on Investments	20,721	20,000	72,724	54,000
Student Breakfast/Lunches	1,855,211	1,900,000	1,971,194	1,800,000
Adult Breakfasts/Lunches	165,500	170,000	151,690	160,000
Student and Adult al La Carte	1,912,361	2,000,000	1,734,749	1,800,000
Student Snacks	168	60	18	-
Other Food Sales	510,924	441,200	507,246	512,500
Other Miscellaneous Local Sources	6,004	-	3,813	4,000
Total Local Sources	4,470,889	4,531,260	4,441,434	4,330,500
Total Revenue	27,267,028	28,674,260	27,369,818	29,019,000
Transfers In	-	-	-	-
Sale of Equipment	500	-	-	-
Nonspendable Fund Balance	1,909,722	2,111,831	2,111,831	1,669,076
Restricted Fund Balance	8,534,401	11,170,266	11,170,266	12,314,776
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 37,711,651	\$ 41,956,357	\$ 40,651,915	\$ 43,002,852
EXPENDITURES				
Salaries	\$ 6,934,182	\$ 9,000,000	\$ 8,104,257	\$ 8,500,000
Employee Benefits	4,280,201	4,213,594	3,916,794	4,405,560
Purchased Services	1,454,217	2,809,349	1,570,057	1,740,948
Energy Supplies	84,357	90,000	78,724	100,000
Material and Supplies	9,976,533	11,376,596	10,796,890	11,300,000
Capital Outlay	74,283	3,144,470	677,598	2,500,000
Other Expenses	689,397	675,000	595,658	540,000
Other Capital Outlay	936,384	1,249,081	928,085	2,780,000
TOTAL OPERATING EXPENSES	24,429,554	32,558,090	26,668,063	31,866,508
Transfers Out	-	-	-	-
Nonspendable Fund Balance	2,111,831	2,111,831	1,669,076	1,669,076
Restricted Fund Balance	11,170,266	7,286,436	12,314,776	9,467,268
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 37,711,651	\$ 41,956,357	\$ 40,651,915	\$ 43,002,852



Special Revenue Fund - Other Federal Programs

	Actuals 2015-2016	Adopted Budget 2016-2017	Actuals 2016-2017	Adopted Budget 2017-2018
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ 13,889	\$ 55,133	\$ 52,737	\$ 2,397
Total Federal Direct	13,889	55,133	52,737	2,397
Federal Through State:				
Career and Technical Education	713,102	706,416	654,077	663,482
Teacher & Principal Training & Recruitment, Title II, Part A	2,427,634	2,915,784	2,556,637	2,498,416
Individuals with Disabilities Education Act (IDEA)	13,802,089	16,200,955	14,009,382	15,733,648
Elementary and Secondary Education Act, Title I	22,403,139	21,299,562	18,412,208	22,656,865
Language Instruction - Title III	310,098	517,381	553,543	588,870
Twenty-First Century Schools - Title IV	495,657	1,300,786	1,461,951	1,220,544
Federal Through Local	45,022	485,572	335,103	150,469
Other Federal Through State	114,926	117,600	111,400	117,600
Total Federal Through State	40,311,667	43,544,056	38,094,303	43,629,894
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 40,325,556	\$ 43,599,189	\$ 38,147,040	\$ 43,632,291
EXPENDITURES				
Instruction	\$ 17,416,519	\$ 18,834,850	\$ 15,020,524	\$ 17,182,397
Student Support Services	4,656,627	5,035,706	4,833,017	5,528,211
Instructional Media Services	-	-	-	-
Instruction and Curriculum Development Services	7,013,647	7,581,899	7,260,876	8,303,225
Instructional Staff Training Services	7,072,749	7,647,298	7,472,945	8,547,566
Instruction-Related Technology	9,465	8,720	9,296	8,726
Board	-	-	-	-
General Administration	1,836,404	1,918,380	1,373,240	1,570,762
School Administration	1,877,200	2,031,722	1,892,396	2,164,162
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Central Services	117,830	126,438	-	-
Student Transportation Services	94,745	135,600	66,108	74,175
Operation of Plant	21,010	21,800	21,306	26,179
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	30,061	-	-
Community Services	-	-	-	-
Debt Service	-	-	-	-
Other Capital Outlay	209,360	226,715	197,332	226,888
Total Expenditures	40,325,556	43,599,189	38,147,040	43,632,291
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 40,325,556	\$ 43,599,189	\$ 38,147,040	\$ 43,632,291



Special Revenue Fund - Miscellaneous

	Actuals 2015-2016	Adopted Budget 2016-2017	Actuals 2016-2017	Adopted Budget 2017-2018
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State:				
Race to the Top	107,899	-	-	-
Common Core State Standards (CCSS) RTTT	-	-	-	-
Distict Evaluation Systems Monitoring RTTT	-	-	-	-
Florida Standards Professional Development RTTT	-	-	-	-
Professional Development for Digital Learning RTTT	446,984	-	-	-
Total Federal Through State	554,883	-	-	-
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 554,883	\$ -	\$ -	\$ -
EXPENDITURES				
Instruction	\$ 65,357	\$ -	\$ -	\$ -
Student Support Services	-	-	-	-
Instructional Media Services	-	-	-	-
Instruction and Curriculum Development Services	-	-	-	-
Instructional Staff Training Services	-	-	-	-
Instruction-Related Technology	437,115	-	-	-
Board	-	-	-	-
General Administration	5,411	-	-	-
School Administration	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Service	-	-	-	-
Central Services	47,000	-	-	-
Student Transportation Services	-	-	-	-
Operation of Plant	-	-	-	-
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	-	-	-	-
Debt Service	-	-	-	-
Total Expenditures	554,883	-	-	-
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 554,883	\$ -	\$ -	\$ -



Workers' Compensation Fund

	Actuals 2015-2016	Adopted Budget 2016-2017	Actuals 2016-2017	Adopted Budget 2017-2018
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 1,616,759	\$ 1,924,891	\$ 1,942,202	\$ 1,924,891
Premium Revenue - Special Revenue	107,784	128,326	129,480	128,326
Premium Revenue - School Way Café	71,856	85,551	86,320	85,551
Interest Income	30,822	-	10,172	-
TOTAL OPERATING REVENUES	1,827,221	2,138,768	2,168,174	2,138,768
Beginning Fund Balances	566,028	566,028	566,028	566,028
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,393,249	\$ 2,704,796	\$ 2,734,202	\$ 2,704,796
OPERATING EXPENSES:				
Salaries	\$ 50,833	\$ -	\$ 65,740	\$ -
Employee Benefits	340,982	502,000	228,283	502,000
Purchased Services	308,454	430,000	315,653	430,000
Material and Supplies	-	-	-	-
Other Expenses	1,126,952	1,206,768	1,558,498	1,206,768
TOTAL OPERATING EXPENSES	1,827,221	2,138,768	2,168,174	2,138,768
Ending Fund Balances	566,028	566,028	566,028	566,028
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,393,249	\$ 2,704,796	\$ 2,734,202	\$ 2,704,796



Property Insurance Fund

	Actuals 2015-2016	Adopted Budget 2016-2017	Actuals 2016-2017	Adopted Budget 2017-2018
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 2,994,120	\$ 3,200,000	\$ 2,910,559	\$ 3,110,746
Interest Income	65,569	-	15,438	-
TOTAL OPERATING REVENUES	3,059,689	3,200,000	2,925,997	3,110,746
Transfers In	-	-	-	-
Other Loss Recovery	-	-	1,406,058	-
Beginning Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 8,161,828	\$ 8,302,139	\$ 9,434,194	\$ 8,212,885
OPERATING EXPENSES:				
Salaries	\$ -	\$ -	\$ 444,832	\$ -
Employee Benefits	-	-	89,094	-
Purchased Services	3,059,689	3,200,000	3,704,398	3,110,746
Energy Supplies	-	-	-	-
Material and Supplies	-	-	54,419	-
Capital Outlay	-	-	39,312	-
Other Expenses	-	-	-	-
TOTAL OPERATING EXPENSES	3,059,689	3,200,000	4,332,055	3,110,746
Ending Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 8,161,828	\$ 8,302,139	\$ 9,434,194	\$ 8,212,885



Liability Insurance Fund

	Actuals 2015-2016	Adopted Budget 2016-2017	Actuals 2016-2017	Adopted Budget 2017-2018
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 366,515	\$ 412,800	\$ 961,492	\$ 267,800
Interest Income	27,971	-	9,401	-
TOTAL OPERATING REVENUES	394,486	412,800	970,893	267,800
Beginning Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,087,526	\$ 2,105,840	\$ 2,663,933	\$ 1,960,840
OPERATING EXPENSES:				
Purchased Services	\$ 289,092	\$ 407,800	\$ 314,902	\$ 262,800
Other Expenses	105,394	5,000	655,991	5,000
TOTAL OPERATING EXPENSES	394,486	412,800	970,893	267,800
Ending Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,087,526	\$ 2,105,840	\$ 2,663,933	\$ 1,960,840



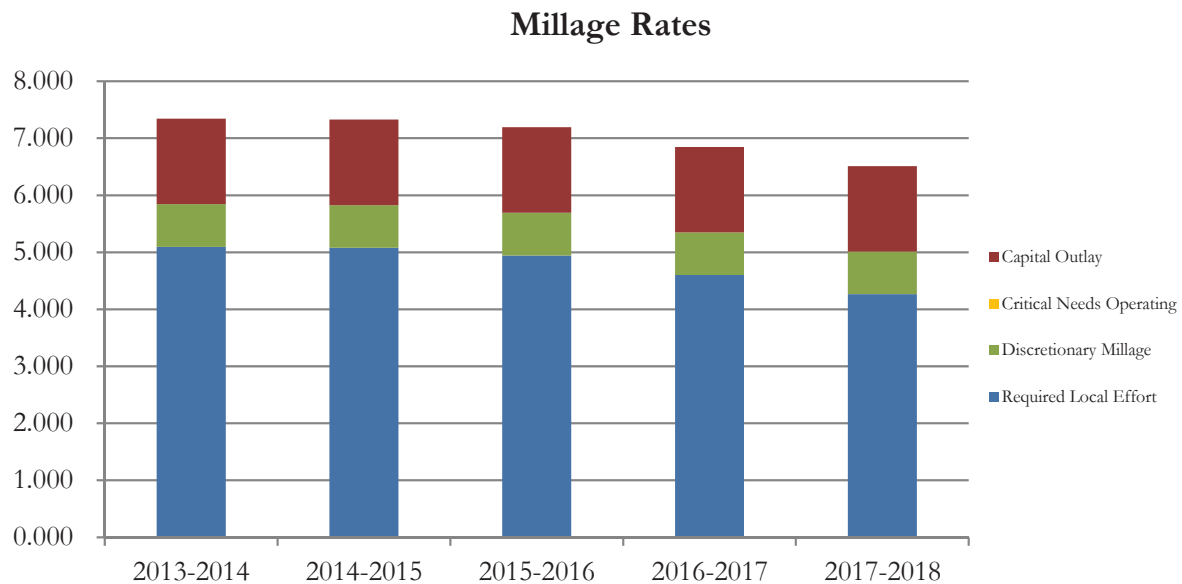
Fleet Insurance Fund

	Actuals 2015-2016	Adopted Budget 2016-2017	Actuals 2016-2017	Adopted Budget 2017-2018
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 563,867	\$ 411,200	\$ 261,104	\$ 411,200
Interest Income	14,903	-	9,832	-
TOTAL OPERATING REVENUES	578,770	411,200	270,936	411,200
Beginning Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 1,578,770	\$ 1,411,200	\$ 1,270,936	\$ 1,411,200
OPERATING EXPENSES:				
Salaries	\$ -	\$ -	\$ -	\$ -
Purchased Services	578,770	411,200	270,936	411,200
Material and Supplies	-	-	-	-
TOTAL OPERATING EXPENSES	578,770	411,200	270,936	411,200
Ending Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 1,578,770	\$ 1,411,200	\$ 1,270,936	\$ 1,411,200



Millage Rates

Millage	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Required Local Effort	5.095	5.079	4.944	4.600	4.264
Prior Period Funding Adj.	0.015	0.009	0.005	0.000	0.008
Discretionary Millage	0.748	0.748	0.748	0.748	0.748
Add'l Discretionary Millage	0.000	0.000	0.000	0.000	0.000
Critical Needs Operating	0.000	0.000	0.000	0.000	0.000
Capital Outlay	1.500	1.500	1.500	1.500	1.500
Debt Service	0.000	0.000	0.000	0.000	0.000
Total	7.358	7.336	7.197	6.848	6.520



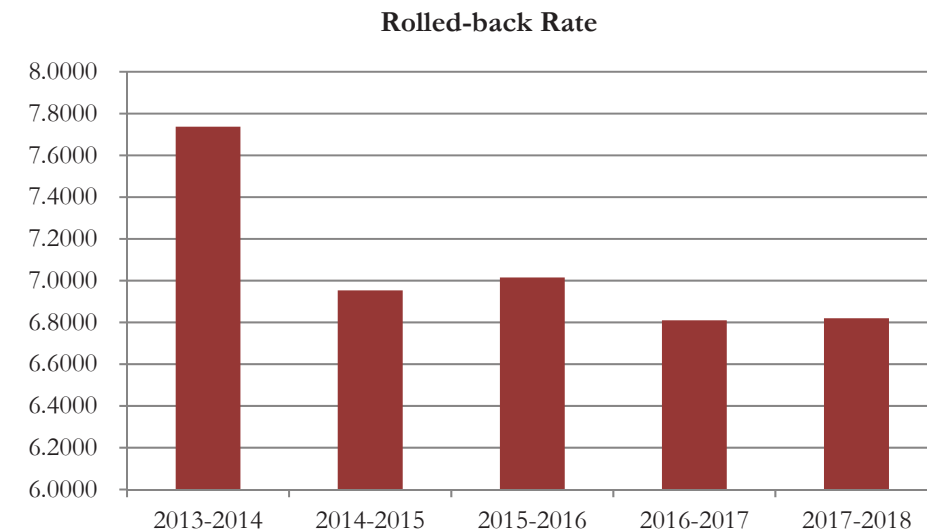
Source: District Records

A mill represents one thousandth of a dollar



Rolled-back Rate

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
(1) Current Year Gross Taxable Value	27,144,412,805	28,893,765,446	30,513,634,131	32,624,888,000	35,019,721,155
(2) Current Year New Taxable Value	148,813,394	226,603,487	326,780,496	375,833,266	447,721,917
(3) Current Year Adjustable Taxable	26,995,599,411	28,667,161,959	30,186,853,635	32,249,054,734	34,571,999,238
(4) Prior Year Gross Taxable Value (From Prior Year DR-403)	26,477,759,038	27,091,310,355	28,866,429,963	30,514,924,188	32,562,727,835
(5) Prior Year Millage Levy	7.888	7.358	7.336	7.197	6.848
(6) Prior Year Ad Valorem Proceeds	208,856,563	199,337,862	211,764,130	219,615,909	222,989,560
(7) The Current Year Rolled-Back	7.7367	6.9535	7.0151	6.8100	6.4500
(8) Current Year Proposed Millage Rate	7.358	7.336	7.197	6.848	6.520
(9) Current Year Proposed Rate as a % of the rolled-back rate	95.11%	105.50%	102.59%	100.56%	101.09%
(10) Current Year Rate Change as a percent of rolled-back rate	-4.89%	5.50%	2.59%	0.56%	1.09%



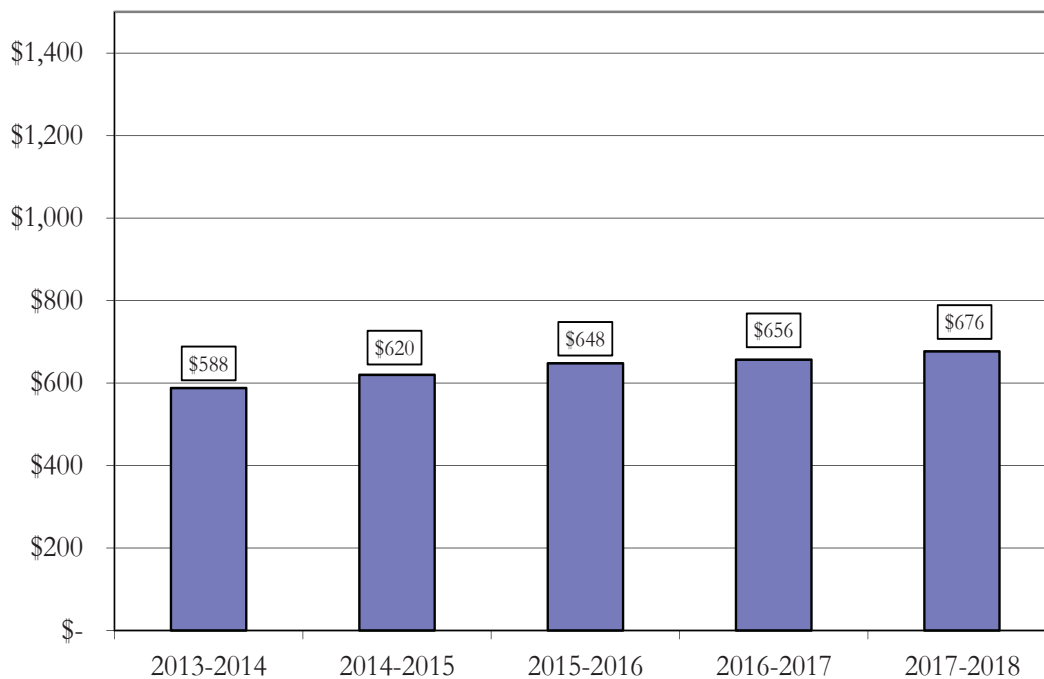
Source: District Records



Average Homeowner Rates

	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
Assessed Value	\$ 104,920	\$ 109,543	\$ 115,017	\$ 120,825	\$ 128,746
Homestead Exemption	25,000	25,000	25,000	25,000	25,000
Taxable Value	79,920	84,543	90,017	95,825	103,746
Property Tax Rate	7.358	7.336	7.197	6.848	6.520
Property Tax Due	\$ 588.05	\$ 620.21	\$ 647.85	\$ 656.21	\$ 676.42
Tax Increase/(Decrease) from the Prior Year	\$ (31.34)	\$ 32.16	\$ 27.64	\$ 8.36	\$ 20.21

Average Homeowner's Property Taxes



Source: Volusia County Property Appraiser



FEFP Revenue Summary

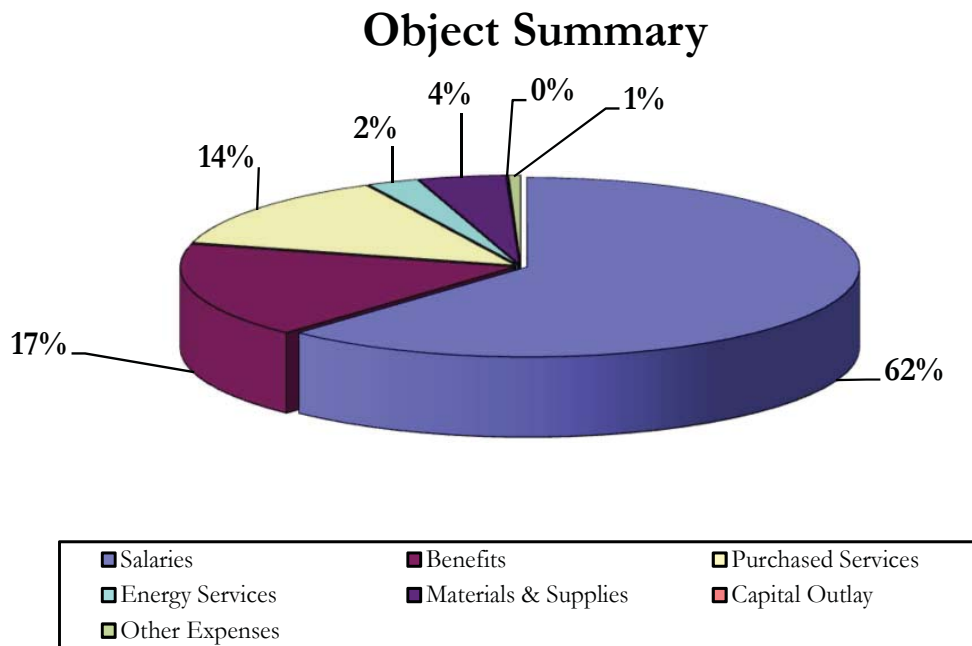
	2016-2017 4th Calc	2017-2018 HB 3A	2017-2018 2nd Calc	2nd vs 4th Difference
Formula Components				
Unweighted FTE	62,300.73	62,701.63	62,701.63	400.90
Weighted FTE	67,823.31	68,387.27	68,387.27	563.96
Base Student Allocation	4,160.71	4,203.95	4,203.95	43.24
District Cost Differential	0.9689	0.9617	0.9617	(0.0072)
School Taxable Value	32,624,888,000	35,115,892,537	35,019,721,155	2,394,833,155
Required Local Effort Millage	4.600	4.272	4.264	(0.336)
Discretionary Millage	0.748	0.748	0.748	-
Total Millage	5.348	5.020	5.012	-0.336
Base Funding (WFTE x BSA x DCD)	\$ 273,416,918	\$ 276,485,542	\$ 276,485,542	\$ 3,068,624
ESE Guaranteed Allocation	23,976,185	24,140,540	24,140,540	164,355
Compression Adjustment - 0.748 mills	5,215,817	5,443,129	5,563,516	347,699
Declining Enrollment Supplement	3,210	-	-	(3,210)
Safe Schools	1,573,042	1,614,640	1,614,640	41,598
Reading Instruction	2,738,140	2,706,386	2,706,386	(31,754)
Supplemental Academic Instruction	16,816,575	16,914,414	16,914,414	97,839
DJJ Supplemental Funding	244,912	231,373	231,373	(13,539)
Student Transportation	10,423,712	10,516,944	10,516,944	93,232
Instructional Materials	4,994,043	5,126,829	5,126,829	132,786
Digital Learning	1,477,314	1,475,261	1,475,261	(2,053)
Teacher Classroom Supply Assistance	1,035,939	1,015,319	1,015,319	(20,620)
Proration to Appropriation	(162,164)	-	-	162,164
Additional Allocation	17,013	-	-	(17,013)
Virtual Education Contribution	83,518	68,276	68,005	(15,513)
Total FEFP	341,854,174	345,738,653	345,858,769	4,004,595
Required Local Effort Taxes	(144,071,505)	(144,014,489)	(143,351,127)	720,378
Total State FEFP	197,782,669	201,724,164	202,507,642	4,724,973
Categoricals				
Class-size Reduction	67,105,031	66,884,867	66,884,867	(220,164)
Total Categorical Funding	67,105,031	66,884,867	66,884,867	(220,164)
Lottery	1,029,183	1,016,724	1,016,724	(12,459)
School Recognition	999,252	999,252	999,252	-
Total State Funding	266,916,135	270,625,007	271,408,485	4,492,350
Local Funding				
Total Required Local Effort	144,071,505	144,014,489	143,351,127	(720,378)
Discretionary Local Effort	23,427,280	25,216,020	25,146,961	1,719,682
Total Local Funding	167,498,785	169,230,509	168,498,088	999,303
Total Funding	\$ 434,414,920	\$ 439,855,516	\$ 439,906,573	\$ 5,491,653
Budgeted Funding Per Student	\$ 6,972.87	\$ 7,015.06	\$ 7,015.87	



Object Summary

General Fund 2017-2018

Object	Description	Amount
100	Salaries	\$ 292,515,129
200	Benefits	80,617,460
300	Purchased Services	65,317,607
400	Energy Services	11,849,926
500	Materials & Supplies	20,033,113
600	Capital Outlay	333,982
700	Other Expenses	5,424,510
900	Transfers	-
Total		\$ 476,091,728



Function Summary

General Fund 2017-2018

Function	Description	Amount
5000	Instruction	\$ 304,346,550
6100	Pupil Personnel Services - Administration	16,624,734
6200	Instructional Media Services	6,698,175
6300	Instructional and Curriculum Development	11,029,034
6400	Instructional Staff Training Services	2,325,016
6500	Instructional Related Technology	6,100,145
7100	School Board	740,106
7200	General Administration (Superintendent's Office)	1,858,645
7300	School Administration	35,624,051
7400	Facilities Acquisition and Construction	90,274
7500	Fiscal Services	2,577,275
7700	Central Services	7,414,415
7800	Pupil Transportation Services	16,879,347
7900	Operation of Plant	36,621,410
8100	Maintenance of Plant	14,746,162
8200	Administrative Technology Services	9,865,295
9100	Community Services	2,524,330
9200	Debt Service	-
9700	Budgeted Transfer of Funds	26,764
Total		\$ 476,091,728

