

**School Board Members**

**Mrs. Linda Cuthbert,  
Chairman**

**Dr. John Hill,  
Vice Chairman**

**Mrs. Melody Johnson**

**Mr. Carl Persis**

**Mrs. Ida Wright**

**District School Board  
of Volusia County  
DeLand, Florida**

**2018-2019  
Recommended  
Operating  
Budget**

**Superintendent of Schools**

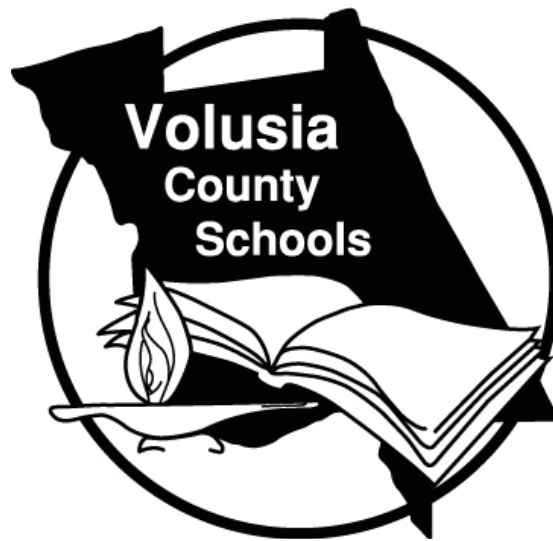
**Mr. James T. Russell**





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# ***2018-2019 Recommended Operating Budget***

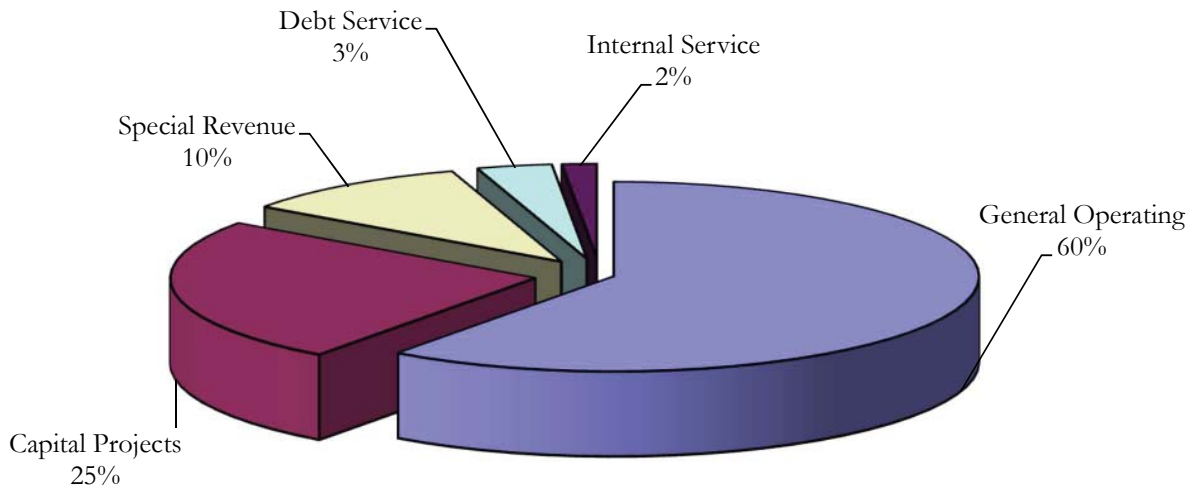


**September 11, 2018**



# All Funds Summary

## 2018-2019 Adopted Budget



## 2-Year Fund Comparison

(Budget to Budget)  
(in millions)

Fund	2017-2018	2018-2019
General Operating	\$ 505.2	\$ 524.5
Capital Projects	208.7	220.2
Special Revenue	86.6	84.8
Debt Service	27.9	26.7
Internal Service	14.3	12.3
<b>Total</b>	<b>\$ 842.7</b>	<b>\$ 868.5</b>



# All Funds Summary

	General Fund	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
<b>REVENUES</b>						
Federal	\$ 3,045,000	\$ -	\$ -	\$ 67,661,064	\$ -	\$ 70,706,064
State	275,652,299	350,120	1,603,209	333,000	-	277,938,628
Local	180,847,579	-	100,736,425	4,016,500	5,928,514	291,529,018
<b>TOTAL REVENUES</b>	<b>459,544,878</b>	<b>350,120</b>	<b>102,339,634</b>	<b>72,010,564</b>	<b>5,928,514</b>	<b>640,173,710</b>
Other Financing Sources	-	-	-	-	-	-
Non Revenue Receipts	250,000	-	-	-	-	250,000
Transfers In	8,245,831	24,677,338	-	-	-	32,923,169
Beginning Fund Balances	56,438,766	1,668,944	117,853,637	12,763,700	6,390,394	195,115,441
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 524,479,475</b>	<b>\$ 26,696,402</b>	<b>\$ 220,193,271</b>	<b>\$ 84,774,264</b>	<b>\$ 12,318,908</b>	<b>\$ 868,462,320</b>
<b>EXPENDITURES</b>						
Instruction	\$ 316,975,457	\$ -	\$ -	\$ 17,809,336	\$ 670,718	\$ 335,455,511
Student Support Services	19,561,875	-	-	5,202,727	-	24,764,602
Instructional Media Services	6,874,708	-	-	-	-	6,874,708
Instructional and Curriculum Dev. Services	11,400,628	-	-	8,043,348	-	19,443,976
Instructional Staff Training Services	1,170,794	-	-	8,221,701	-	9,392,495
Instruction-Related Technology	6,058,554	-	-	8,700	-	6,067,254
Board	667,868	-	-	-	-	667,868
General Administration	1,911,295	-	-	1,983,648	-	3,894,943
School Administration	36,449,506	-	-	2,053,250	50,000	38,552,756
Facilities Acquisition and Construction	74,767	-	141,874,331	-	-	141,949,098
Fiscal Services	2,834,660	-	-	-	30,500	2,865,160
Food Services	-	-	-	35,963,948	75,000	36,038,948
Central Services	8,138,390	-	-	8,700	1,294,800	9,441,890
Student Transportation Services	17,419,798	-	-	91,352	263,200	17,774,350
Operation of Plant	37,533,560	-	-	21,751	3,498,746	41,054,057
Maintenance of Plant	14,895,723	-	-	-	45,550	14,941,273
Administrative Technology Services	10,827,788	-	-	-	-	10,827,788
Community Services	2,995,246	-	-	-	-	2,995,246
Debt Service	-	24,988,145	-	-	-	24,988,145
Other Capital Outlay	12,864	-	-	56,551	-	69,415
<b>TOTAL EXPENDITURES</b>	<b>495,803,481</b>	<b>24,988,145</b>	<b>141,874,331</b>	<b>79,465,012</b>	<b>5,928,514</b>	<b>748,059,483</b>
Transfers Out	-	-	32,923,169	-	-	32,923,169
Ending Fund Balances	28,675,994	1,708,257	45,395,771	5,309,252	6,390,394	87,479,668
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 524,479,475</b>	<b>\$ 26,696,402</b>	<b>\$ 220,193,271</b>	<b>\$ 84,774,264</b>	<b>\$ 12,318,908</b>	<b>\$ 868,462,320</b>



# Governmental Funds Summary

	General Fund			Debt Service Funds		
	Actuals	Actuals	Adopted			Adopted
	2016-2017	2017-2018	Budget	Actuals	Actuals	Budget
	2016-2017	2017-2018	2018-2019	2016-2017	2017-2018	2018-2019
REVENUES						
Federal Direct	\$ 485,665	\$ 444,710	\$ 320,000	\$ -	\$ -	\$ -
Federal Through State	2,932,735	3,012,355	2,725,000	-	-	-
State Sources	267,152,414	271,376,275	275,652,299	1,698,217	1,713,185	350,120
Local Sources	181,773,321	189,694,110	180,847,579	34,787	15,148	-
TOTAL REVENUES	452,344,135	464,527,450	459,544,878	1,733,004	1,728,333	350,120
Transfers In	7,402,250	7,363,850	8,245,831	30,842,770	24,725,100	24,677,338
Non-Revenue Sources	286,691	305,673	250,000	-	-	-
Nonspendable Fund Balance	978,700	1,137,288	1,088,372	-	-	-
Restricted Fund Balance	2,025,295	3,647,526	3,745,037	23,102,824	1,406,862	1,668,944
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	14,871,239	13,433,513	20,810,327	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	3,006,402	1,654,700	3,207,408	-	-	-
Unassigned Fund Balance	23,195,073	27,927,370	27,587,622	-	-	-
TOTAL REVENUE,						
TRANSFERS & FUND BALANCE	\$ 504,109,785	\$ 519,997,370	\$ 524,479,475	\$ 55,678,598	\$ 27,860,295	\$ 26,696,402
EXPENDITURES						
Instruction	\$ 294,501,955	\$ 296,373,082	\$ 316,975,457	\$ -	\$ -	\$ -
Student Support Services	17,936,498	17,562,279	19,561,875	-	-	-
Instructional Media Services	6,019,093	5,657,546	6,874,708	-	-	-
Instruction and Curriculum Development Services	10,197,083	10,815,182	11,400,628	-	-	-
Instructional Staff Training Services	1,413,821	2,054,571	1,170,794	-	-	-
Instruction-Related Technology	3,507,688	3,894,228	6,058,554	-	-	-
Board	669,665	678,228	667,868	-	-	-
General Administration	1,573,924	1,593,159	1,911,295	-	-	-
School Administration	34,219,389	35,233,849	36,449,506	-	-	-
Facilities Acquisition and Construction	944,994	428,231	74,767	-	-	-
Fiscal Services	2,612,565	2,618,991	2,834,660	-	-	-
Food Services	-	-	-	-	-	-
Central Services	6,246,563	6,360,085	8,138,390	-	-	-
Student Transportation Services	15,113,100	16,843,776	17,419,798	-	-	-
Operation of Plant	35,286,470	35,935,258	37,533,560	-	-	-
Maintenance of Plant	12,905,857	13,168,373	14,895,723	-	-	-
Administrative Technology Services	7,569,116	8,929,771	10,827,788	-	-	-
Community Services	5,231,216	5,127,446	2,995,246	-	-	-
Debt Service	-	-	-	51,214,736	26,191,351	24,988,145
Other Capital Outlay	360,393	284,549	12,864	-	-	-
TOTAL EXPENDITURES	456,309,388	463,558,604	495,803,481	51,214,736	26,191,351	24,988,145
Transfers Out and Other Financing	-	-	-	3,057,000	-	-
Nonspendable Fund Balance	1,137,288	1,088,372	1,088,372	-	-	-
Restricted Fund Balance	3,647,526	3,745,037	-	1,406,862	1,668,944	1,708,257
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	13,433,513	20,810,327	-	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	1,654,700	3,207,408	-	-	-	-
Unassigned Fund Balance	27,927,370	27,587,622	27,587,622	-	-	-
TOTAL EXPENDITURES,						
TRANSFERS & FUND BALANCES	\$ 504,109,785	\$ 519,997,370	\$ 524,479,475	\$ 55,678,598	\$ 27,860,295	\$ 26,696,402



# Governmental Funds Summary

Capital Projects Funds			Special Revenue Funds			Total Governmental Funds		
Actuals	Actuals	Adopted	Actuals	Actuals	Adopted	Actuals	Actuals	Adopted
2016-2017	2017-2018	Budget	2016-2017	2017-2018	Budget	2016-2017	2017-2018	Budget
2018-2019								2018-2019
\$ -	\$ -	\$ -	\$ 52,737	\$ -	\$ -	\$ 538,402	\$ 444,710	\$ 320,000
-	-	-	60,700,275	64,270,729	67,661,064	63,633,010	67,283,084	70,386,064
2,974,741	2,203,214	1,603,209	322,412	324,072	333,000	272,147,784	275,616,746	277,938,628
95,441,792	101,782,690	100,736,425	4,441,434	4,086,651	4,016,500	281,691,334	295,578,599	285,600,504
<b>98,416,533</b>	<b>103,985,904</b>	<b>102,339,634</b>	<b>65,516,858</b>	<b>68,681,452</b>	<b>72,010,564</b>	<b>618,010,530</b>	<b>638,923,139</b>	<b>634,245,196</b>
3,057,000	-	-	-	-	-	41,302,020	32,088,950	32,923,169
40,746,896	1,600,238	-	-	-	-	41,033,587	1,905,911	250,000
-	-	-	2,111,831	1,669,076	1,739,783	3,090,531	2,806,364	2,828,155
58,189,930	111,232,532	117,853,637	11,170,266	12,314,776	11,023,917	94,488,315	128,601,696	134,291,535
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	14,871,239	13,433,513	20,810,327
-	-	-	-	-	-	3,006,402	1,654,700	3,207,408
-	-	-	-	-	-	23,195,073	27,927,370	27,587,622
<b>\$ 200,410,359</b>	<b>\$ 216,818,674</b>	<b>\$ 220,193,271</b>	<b>\$ 78,798,955</b>	<b>\$ 82,665,304</b>	<b>\$ 84,774,264</b>	<b>\$ 838,997,697</b>	<b>\$ 847,341,643</b>	<b>\$ 856,143,412</b>
\$ -	\$ -	\$ -	\$ 15,020,524	\$ 16,619,156	\$ 17,757,134	\$ 309,522,479	\$ 312,992,238	\$ 334,732,591
-	-	-	4,833,017	4,867,952	5,202,727	22,769,515	22,430,231	24,764,602
-	-	-	-	-	-	6,019,093	5,657,546	6,874,708
-	-	-	7,260,876	7,527,836	8,043,348	17,457,959	18,343,018	19,443,976
-	-	-	7,472,945	7,694,995	8,221,701	8,886,766	9,749,566	9,392,495
-	-	-	9,296	9,607	8,700	3,516,984	3,903,835	6,067,254
-	-	-	-	-	-	669,665	678,228	667,868
-	-	-	1,373,240	1,856,312	1,983,648	2,947,164	3,449,471	3,894,943
-	-	-	1,892,396	1,919,707	2,053,250	36,111,785	37,153,556	38,502,756
50,932,808	66,876,087	141,874,331	-	-	-	51,877,802	67,304,318	141,949,098
-	-	-	-	-	-	2,612,565	2,618,991	2,834,660
-	-	-	26,668,063	29,189,591	35,963,948	26,668,063	29,189,591	35,963,948
-	-	-	-	9,558	8,700	6,246,563	6,369,643	8,147,090
-	-	-	66,108	85,899	91,352	15,179,208	16,929,675	17,511,150
-	-	-	21,306	19,383	21,751	35,307,776	35,954,641	37,555,311
-	-	-	-	-	-	12,905,857	13,168,373	14,895,723
-	-	-	-	-	-	7,569,116	8,929,771	10,827,788
-	-	-	-	-	-	5,231,216	5,127,446	2,995,246
-	-	-	-	-	-	51,214,736	26,191,351	24,988,145
-	-	-	197,332	101,608	108,753	557,725	386,157	121,617
<b>50,932,808</b>	<b>66,876,087</b>	<b>141,874,331</b>	<b>64,815,103</b>	<b>69,901,604</b>	<b>79,465,012</b>	<b>623,272,035</b>	<b>626,527,646</b>	<b>742,130,969</b>
38,245,020	32,088,950	32,923,169	-	-	-	41,302,020	32,088,950	32,923,169
-	-	-	1,669,076	1,739,783	1,739,783	2,806,364	2,828,155	2,828,155
111,232,531	117,853,637	45,395,771	12,314,776	11,023,917	3,569,469	128,601,695	134,291,535	50,673,497
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	13,433,513	20,810,327	-
-	-	-	-	-	-	1,654,700	3,207,408	-
-	-	-	-	-	-	27,927,370	27,587,622	27,587,622
<b>\$ 200,410,359</b>	<b>\$ 216,818,674</b>	<b>\$ 220,193,271</b>	<b>\$ 78,798,955</b>	<b>\$ 82,665,304</b>	<b>\$ 84,774,264</b>	<b>\$ 838,997,697</b>	<b>\$ 847,341,643</b>	<b>\$ 856,143,412</b>



# Proprietary Funds Summary

	Workers' Compensation			Property Insurance		
	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
	2016-2017	2017-2018	2018-2019	2016-2017	2017-2018	2018-2019
<b>OPERATING REVENUES</b>						
Interest	\$ 10,172	\$ 28,716	\$ -	\$ 15,438	\$ 9,817	\$ -
Other Operating Revenues	2,158,002	2,040,837	2,138,768	2,910,559	2,841,598	3,110,746
Prior Year Refunds	-	2,338	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>2,168,174</b>	<b>2,071,891</b>	<b>2,138,768</b>	<b>2,925,997</b>	<b>2,851,415</b>	<b>3,110,746</b>
Non-Revenue Sources	-	-	-	-	12,000	-
Transfers from General	-	-	-	1,406,058	753,569	-
Beginning Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	3,131,326
Adjustment to Beginning Fund Balance	-	-	-	-	(1,406,058)	-
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,734,202</b>	<b>\$ 2,637,919</b>	<b>\$ 2,704,796</b>	<b>\$ 9,434,194</b>	<b>\$ 7,313,065</b>	<b>\$ 6,242,072</b>
<b>OPERATING EXPENSES</b>						
Salaries	\$ 65,740	\$ 71,460	\$ -	\$ 444,832	\$ 443,889	\$ -
Employee Benefits	228,283	220,317	502,000	89,094	71,077	-
Purchased Services	315,653	316,098	430,000	3,704,398	3,649,740	3,110,746
Energy Supplies	-	-	-	-	1,739	-
Material and Supplies	-	-	-	54,419	4,671	-
Capital Outlay	-	-	-	39,312	10,623	-
Other Expenses	1,558,498	1,464,016	1,206,768	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>2,168,174</b>	<b>2,071,891</b>	<b>2,138,768</b>	<b>4,332,055</b>	<b>4,181,739</b>	<b>3,110,746</b>
Ending Fund Balances	566,028	566,028	566,028	5,102,139	3,131,326	3,131,326
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,734,202</b>	<b>\$ 2,637,919</b>	<b>\$ 2,704,796</b>	<b>\$ 9,434,194</b>	<b>\$ 7,313,065</b>	<b>\$ 6,242,072</b>





# Proprietary Funds Summary

Liability Insurance			Fleet Insurance			Total Internal Service Funds		
Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
2016-2017	2017-2018	2018-2019	2016-2017	2017-2018	2018-2019	2016-2017	2017-2018	2018-2019
\$ 9,401	\$ 19,573	\$ -	\$ 9,832	\$ 22,994	\$ -	\$ 44,843	\$ 81,100	\$ -
961,492	460,532	267,800	261,104	1,305,285	411,200	6,291,157	6,648,252	5,928,514
-	-	-	-	-	-	-	2,338	-
<b>970,893</b>	<b>480,105</b>	<b>267,800</b>	<b>270,936</b>	<b>1,328,279</b>	<b>411,200</b>	<b>6,336,000</b>	<b>6,731,690</b>	<b>5,928,514</b>
-	-	-	-	-	-	-	12,000	-
-	-	-	-	-	-	1,406,058	753,569	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	6,390,394
-	-	-	-	-	-	-	(1,406,058)	-
<b>\$ 2,663,933</b>	<b>\$ 2,173,145</b>	<b>\$ 1,960,840</b>	<b>\$ 1,270,936</b>	<b>\$ 2,328,279</b>	<b>\$ 1,411,200</b>	<b>\$ 16,103,265</b>	<b>\$ 14,452,408</b>	<b>\$ 12,318,908</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 510,572	\$ 515,349	\$ -
-	-	-	-	-	-	317,377	291,394	502,000
314,902	106,745	262,800	270,936	1,328,279	411,200	4,605,889	5,400,862	4,214,746
-	-	-	-	-	-	-	1,739	-
-	-	-	-	-	-	54,419	4,671	-
-	-	-	-	-	-	39,312	10,623	-
655,991	373,360	5,000	-	-	-	2,214,489	1,837,376	1,211,768
<b>970,893</b>	<b>480,105</b>	<b>267,800</b>	<b>270,936</b>	<b>1,328,279</b>	<b>411,200</b>	<b>7,742,058</b>	<b>8,062,014</b>	<b>5,928,514</b>
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	6,390,394	6,390,394
<b>\$ 2,663,933</b>	<b>\$ 2,173,145</b>	<b>\$ 1,960,840</b>	<b>\$ 1,270,936</b>	<b>\$ 2,328,279</b>	<b>\$ 1,411,200</b>	<b>\$ 16,103,265</b>	<b>\$ 14,452,408</b>	<b>\$ 12,318,908</b>



# General Fund

	Actuals 2016-2017	Adopted Budget 2017-2018	Actuals 2017-2018	Adopted Budget 2018-2019
<b>REVENUES</b>				
<b>Federal Sources:</b>				
Federal Direct	\$ 485,665	\$ 320,000	\$ 444,710	\$ 320,000
Other Federal Grants	2,932,735	2,725,000	3,012,355	2,725,000
<b>Total Federal Sources</b>	<b>3,418,400</b>	<b>3,045,000</b>	<b>3,457,065</b>	<b>3,045,000</b>
<b>State Sources:</b>				
Florida Educational Finance Program	194,025,868	202,507,642	195,871,612	205,499,179
Categoricals	68,155,867	68,900,843	68,193,153	69,069,735
Capital Outlay and Debt Service	34,847	34,644	34,858	34,900
Mobile Home License Tax	560,761	515,000	539,798	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	4,091,586	250,000	6,453,369	250,000
<b>Total State Sources</b>	<b>267,152,414</b>	<b>272,491,614</b>	<b>271,376,275</b>	<b>275,652,299</b>
<b>Local Sources:</b>				
Ad Valorem Taxes	168,538,195	168,767,039	170,233,660	174,971,114
Interest Income	437,532	250,000	512,153	250,000
Local Grants and Other Local Sources	12,797,594	5,590,068	18,948,297	5,626,465
<b>Total Local Sources</b>	<b>181,773,321</b>	<b>174,607,107</b>	<b>189,694,110</b>	<b>180,847,579</b>
<b>TOTAL REVENUES</b>	<b>452,344,135</b>	<b>450,143,721</b>	<b>464,527,450</b>	<b>459,544,878</b>
<b>OTHER SOURCES OF FUNDS</b>				
Transfers from Capital Projects	7,402,250	6,962,268	7,363,850	8,245,831
Non-Revenue Receipts	286,691	250,000	305,673	250,000
<b>TOTAL OTHER SOURCES OF FUNDS</b>	<b>7,688,941</b>	<b>7,212,268</b>	<b>7,669,523</b>	<b>8,495,831</b>
<b>RESERVES &amp; FUND BALANCE</b>				
Nonspendable Fund Balance	978,700	1,137,288	1,137,288	1,088,372
Restricted Fund Balance	2,025,295	3,647,526	3,647,526	3,745,037
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	14,871,239	13,433,513	13,433,513	20,810,327
Assigned-Subsequent FY Budget Appropriation of Fund Balance	3,006,402	1,654,700	1,654,700	3,207,408
Unassigned Fund Balance	23,195,073	27,927,370	27,927,370	27,587,622
<b>TOTAL RESERVES &amp; FUND BALANCE</b>	<b>44,076,709</b>	<b>47,800,397</b>	<b>47,800,397</b>	<b>56,438,766</b>
<b>TOTAL REVENUE,</b>				
<b>TRANSFERS &amp; FUND BALANCE</b>	<b>\$ 504,109,785</b>	<b>\$ 505,156,386</b>	<b>\$ 519,997,370</b>	<b>\$ 524,479,475</b>
<b>EXPENDITURES</b>				
Instruction	\$ 294,501,955	\$ 304,346,550	\$ 296,373,082	\$ 316,975,457
Student Support Services	17,936,498	16,624,734	17,562,279	19,561,875
Instructional Media Services	6,019,093	6,698,175	5,657,546	6,874,708
Instructional and Curriculum Development Services	10,197,083	11,029,034	10,815,182	11,400,628
Instructional Staff Training Services	1,413,821	2,325,016	2,054,571	1,170,794
Instruction-Related Technology	3,507,688	6,100,145	3,894,228	6,058,554
Board	669,665	740,106	678,228	667,868
General Administration	1,573,924	1,858,645	1,593,159	1,911,295
School Administration	34,219,389	35,624,051	35,233,849	36,449,506
Facilities Acquisition and Construction	944,994	90,274	428,231	74,767
Fiscal Services	2,612,565	2,577,275	2,618,991	2,834,660
Central Services	6,246,563	7,414,415	6,360,085	8,138,390
Student Transportation Services	15,113,100	16,879,347	16,843,776	17,419,798
Operation of Plant	35,286,470	36,621,410	35,935,258	37,533,560
Maintenance of Plant	12,905,857	14,746,162	13,168,373	14,895,723
Administrative Technology Services	7,569,116	9,865,295	8,929,771	10,827,788
Community Services	5,231,216	2,524,330	5,127,446	2,995,246
Debt Service	-	-	-	-
Other Capital Outlay	360,393	26,764	284,549	12,864
<b>TOTAL EXPENDITURES</b>	<b>456,309,388</b>	<b>476,091,728</b>	<b>463,558,604</b>	<b>495,803,481</b>
<b>OTHER USES OF FUNDS</b>				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
<b>TOTAL OTHER USES OF FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RESERVES &amp; FUND BALANCE</b>				
Nonspendable Fund Balance	1,137,288	1,137,288	1,088,372	1,088,372
Restricted Fund Balance	3,647,526	-	3,745,037	-
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	13,433,513	-	20,810,327	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	1,654,700	-	3,207,408	-
Unassigned Fund Balance	27,927,370	27,927,370	27,587,622	27,587,622
<b>TOTAL RESERVES &amp; FUND BALANCE</b>	<b>47,800,397</b>	<b>29,064,658</b>	<b>56,438,766</b>	<b>28,675,994</b>
<b>TOTAL EXPENDITURES,</b>				
<b>TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 504,109,785</b>	<b>\$ 505,156,386</b>	<b>\$ 519,997,370</b>	<b>\$ 524,479,475</b>



# Debt Service Fund

REVENUES	Actuals 2016-2017	Adopted Budget 2017-2018	Actuals 2017-2018	Adopted Budget 2018-2019
<b>State Sources:</b>				
CO&DS Withheld for SBE/COBI Bonds	\$ 1,697,754	\$ 1,743,920	\$ 1,702,979	\$ 350,120
SBE/COBI Bond Interest	463	-	10,206	-
<b>Total State sources</b>	<b>1,698,217</b>	<b>1,743,920</b>	<b>1,713,185</b>	<b>350,120</b>
<b>Local Sources:</b>				
Ad valorem taxes	-	-	-	-
Interest	34,787	-	15,148	-
Payment in Lieu of Taxes	-	-	-	-
<b>Total Local Sources</b>	<b>34,787</b>	<b>-</b>	<b>15,148</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>1,733,004</b>	<b>1,743,920</b>	<b>1,728,333</b>	<b>350,120</b>
<b>OTHER SOURCES OF FUNDS</b>				
Transfers from Capital Fund	30,842,770	24,743,921	24,725,100	24,677,338
Proceeds of Refunding	-	-	-	-
Premium on Refunding	-	-	-	-
Restricted Fund Balance	23,102,824	1,406,862	1,406,862	1,668,944
<b>TOTAL SOURCES OF FUNDS</b>	<b>53,945,594</b>	<b>26,150,783</b>	<b>26,131,962</b>	<b>26,346,282</b>
<b>TOTAL REVENUE, OTHER SOURCES &amp; FUND BALANCES</b>	<b>\$ 55,678,598</b>	<b>\$ 27,894,703</b>	<b>\$ 27,860,295</b>	<b>\$ 26,696,402</b>
<b>EXPENDITURES (by object)</b>				
Redemption of Principal	\$ 38,281,000	\$ 13,636,000	\$ 13,636,000	\$ 13,044,000
Interest	12,695,533	12,557,795	12,542,204	11,944,145
Dues and Fees	238,203	-	13,147	-
Payment to Refunded Escrow Agent	-	-	-	-
Miscellaneous Expense	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>51,214,736</b>	<b>26,193,795</b>	<b>26,191,351</b>	<b>24,988,145</b>
<b>OTHER USES OF FUNDS</b>				
Payment to Refunded Bond Escrow Agent	-	-	-	-
Transfers to General Fund	-	-	-	-
Transfers to Capital Funds	3,057,000	-	-	-
<b>TOTAL USES OF FUNDS</b>	<b>3,057,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Restricted Fund Balance	1,406,862	1,700,908	1,668,944	1,708,257
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 55,678,598</b>	<b>\$ 27,894,703</b>	<b>\$ 27,860,295</b>	<b>\$ 26,696,402</b>



# Capital Projects Funds

	Actuals 2016-2017	Adopted Budget 2017-2018	Actuals 2017-2018	Adopted Budget 2018-2019
<b>REVENUES</b>				
<b>State sources</b>				
CO&DS distributed to district	\$ 590,527	\$ 494,812	\$ 586,059	\$ 494,812
Interest on undistributed CO&DS	38,103	18,411	28,388	18,411
PECO	1,592,013	1,085,644	1,085,644	1,089,986
Other state sources	754,098	-	503,123	-
<b>Total State sources</b>	<b>2,974,741</b>	<b>1,598,867</b>	<b>2,203,214</b>	<b>1,603,209</b>
<b>Local sources</b>				
Ad valorem taxes	47,286,150	50,428,398	50,852,141	54,895,769
Sales tax	40,918,201	41,327,383	42,941,909	41,740,656
Interest income	635,338	100,000	1,589,375	100,000
Impact fees	6,301,222	4,000,000	5,952,124	4,000,000
Other local sources	300,881	-	447,142	-
<b>Total Local sources</b>	<b>95,441,792</b>	<b>95,855,781</b>	<b>101,782,690</b>	<b>100,736,425</b>
<b>TOTAL REVENUE</b>	<b>98,416,533</b>	<b>97,454,648</b>	<b>103,985,904</b>	<b>102,339,634</b>
<b>OTHER SOURCES OF FUNDS</b>				
Transfers In	3,057,000	-	-	-
Other Financing Sources	40,746,896	-	1,600,238	-
<b>TOTAL OTHER SOURCES</b>	<b>43,803,896</b>	<b>-</b>	<b>1,600,238</b>	<b>-</b>
Restricted Fund Balance	58,189,930	111,232,531	111,232,532	117,853,637
Assigned Fund Balance	-	-	-	-
<b>TOTAL REVENUE, OTHER SOURCES &amp; FUND BALANCES</b>	<b>\$ 200,410,359</b>	<b>\$ 208,687,180</b>	<b>\$ 216,818,674</b>	<b>\$ 220,193,271</b>
<b>EXPENDITURES</b>				
New Construction	\$ 3,047,443	\$ 25,000,000	\$ 22,217,469	\$ 4,000,000
Projects at Existing Schools & Facilities	26,164,912	58,147,000	36,196,538	26,810,060
Facilities Management	-	2,500,000	-	2,500,000
Technology	17,024,238	15,876,000	6,218,244	9,000,000
System Wide Equipment and Vehicles	763,011	1,000,000	1,580,493	1,000,000
Buses	3,933,203	2,868,408	663,343	2,690,872
Projects in Progress	-	55,766,013	-	95,873,399
<b>TOTAL EXPENDITURES</b>	<b>50,932,808</b>	<b>161,157,422</b>	<b>66,876,087</b>	<b>141,874,331</b>
<b>OTHER USES OF FUNDS</b>				
To General Fund	7,402,250	6,962,268	7,363,850	8,245,831
To Debt Service Funds	30,842,770	24,743,921	24,725,100	24,677,338
Interfund (Capital Projects Only)	-	-	-	-
<b>TOTAL OTHER USES OF FUNDS</b>	<b>38,245,020</b>	<b>31,706,189</b>	<b>32,088,950</b>	<b>32,923,169</b>
Restricted Fund Balance	111,232,531	15,823,569	117,853,637	45,395,771
Assigned Fund Balance	-	-	-	-
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 200,410,359</b>	<b>\$ 208,687,180</b>	<b>\$ 216,818,674</b>	<b>\$ 220,193,271</b>



# Capital Five-Year Fiscal Forecast

	Budget	Forecast	Forecast	Forecast	Forecast
REVENUES	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
<b>State sources:</b>					
CO&DS distributed to district	\$ 494,812	\$ 494,812	\$ 494,812	\$ 494,812	\$ 494,812
Interest on undistributed CO&DS	18,411	18,411	18,411	18,411	18,411
PECO	1,089,986	1,089,986	1,089,986	1,089,986	1,089,986
Other state sources	-	-	-	-	-
<b>Total state sources</b>	<b>1,603,209</b>	<b>1,603,209</b>	<b>1,603,209</b>	<b>1,603,209</b>	<b>1,603,209</b>
<b>Local sources:</b>					
Ad valorem taxes	54,895,769	58,024,828	60,635,945	63,303,927	65,899,388
FY01 Sales tax	-	-	-	-	-
FY17 Sales tax	41,740,656	42,158,063	42,579,644	43,005,440	43,435,495
Interest income	100,000	100,000	100,000	100,000	100,000
Impact fees	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Local Misc.	-	-	-	-	-
<b>Total local sources</b>	<b>100,736,425</b>	<b>104,282,891</b>	<b>107,315,589</b>	<b>110,409,367</b>	<b>113,434,883</b>
<b>TOTAL REVENUE</b>	<b>102,339,634</b>	<b>105,886,100</b>	<b>108,918,798</b>	<b>112,012,576</b>	<b>115,038,092</b>
<b>OTHER SOURCES OF FUNDS:</b>					
Transfers In	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Restricted Fund Balance	117,853,637	45,395,771	45,873,318	38,888,595	47,187,836
<b>Total other sources</b>	<b>117,853,637</b>	<b>45,395,771</b>	<b>45,873,318</b>	<b>38,888,595</b>	<b>47,187,836</b>
<b>TOTAL REVENUE, OTHER SOURCES &amp; FUND BALANCES</b>	<b>\$ 220,193,271</b>	<b>\$ 151,281,871</b>	<b>\$ 154,792,116</b>	<b>\$ 150,901,172</b>	<b>\$ 162,225,928</b>
<b>EXPENDITURES (by category)</b>					
New Construction	\$ 4,000,000	\$ 23,000,000	\$ 50,000,000	\$ 29,000,000	\$ 38,000,000
Projects at Existing Schools and Facilities	26,810,060	36,212,161	21,709,304	30,751,490	26,700,000
Facilities Management	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Technology	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment and Vehicles	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Buses	2,690,872	2,463,773	2,463,773	2,185,200	2,185,200
Projects in Progress	95,873,399	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>141,874,331</b>	<b>74,175,934</b>	<b>86,673,077</b>	<b>74,436,690</b>	<b>79,385,200</b>
<b>TRANSFERS OUT:</b>					
To General Fund	8,245,831	6,554,431	4,554,431	4,604,458	3,637,895
To Debt Service Funds	24,677,338	24,678,188	24,676,013	24,672,188	24,676,525
<b>TOTAL TRANSFERS</b>	<b>32,923,169</b>	<b>31,232,619</b>	<b>29,230,444</b>	<b>29,276,646</b>	<b>28,314,420</b>
<b>Reserved for projects in progress</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Fund Balance</b>	<b>45,395,771</b>	<b>45,873,318</b>	<b>38,888,595</b>	<b>47,187,836</b>	<b>54,526,308</b>
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 220,193,271</b>	<b>\$ 151,281,871</b>	<b>\$ 154,792,116</b>	<b>\$ 150,901,172</b>	<b>\$ 162,225,928</b>



# Capital Five-Year Work Program

	BUDGET 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021	BUDGET 2021-2022	BUDGET 2022-2023
<b>MAJOR PROJECTS - NEW CONSTRUCTION</b>					
Chisholm Elm - Replacement	2,000,000	-	-	-	-
Deltona Mid - Master Plan	-	-	50,000,000	-	3,000,000
George Marks Elm - Master Plan	2,000,000	21,000,000	-	2,000,000	-
New Smyrna Beach Mid - Renovations and Addition	-	-	-	5,000,000	6,000,000
Osceola Elm - Master Plan	-	2,000,000	-	20,000,000	2,000,000
Tomoka Elm - Master Plan	-	-	-	2,000,000	25,000,000
Woodward Elm - Renovations and Additions	-	-	-	-	2,000,000
<b>TOTAL MAJOR PROJECTS - NEW CONSTRUCTION</b>	<b>4,000,000</b>	<b>23,000,000</b>	<b>50,000,000</b>	<b>29,000,000</b>	<b>38,000,000</b>
<b>PROJECTS AT EXISTING SCHOOLS AND FACILITIES</b>					
Atlantic HS - Upgrade HVAC Bldgs. 9 and 10	-	390,000	-	-	-
Atlantic HS - Campus Wide Reroof	260,000	3,200,000	-	-	-
Atlantic HS - New Digital Marquee	100,000	-	-	-	-
Atlantic HS - Upgrade Fire Alarm and Intercom	1,000,000	-	-	-	-
Brewster Center - Replace South Low Roof	65,000	-	-	-	-
Brewster Center - Interior Renovations	-	-	-	3,000,000	-
Campbell Mid - HVAC Unit Replacements	-	1,300,000	-	-	-
Charter School - Capital Outlay from LCIF	-	1,500,000	1,500,000	1,500,000	2,000,000
Creekside Mid - Upgrade HVAC Bldgs. 1,3, 4, 6, 8 and 10	1,950,000	-	-	-	-
DeLand HS - Upgrade Auditorium Chiller Plant	600,000	-	-	-	-
DeLand HS - Upgrade Lighting to LED Campus Wide	-	875,000	-	-	-
DeLand HS - Replace Gym Floors	200,000	-	-	-	-
DeLand HS - Upgrade Fire Alarm and Intercom	1,300,000	-	-	-	-
DeLand Warehouse - Leases	105,060	107,161	109,304	111,490	-
Deltona HS - ADA Accessibility	-	2,000,000	-	-	-
Deltona Transportation - Site Improvements	-	-	-	1,500,000	-
Enterprise Elm - Renovations	-	-	-	-	6,000,000
Facilities Services - Upgrade Chiller Plant	-	750,000	-	-	-
Freedom Elm - Renovate Parent Loop and Parking	-	-	400,000	-	-
Galaxy Mid - Campus Wide Grounding	100,000	-	-	-	-
Galaxy Mid - Upgrade Door Hardware	-	700,000	-	-	-
Heritage Mid - Upgrade HVAC Bldgs. 2, 3, 5, 6 and 9	1,800,000	-	-	-	-
High Banks Learning Center - Renovate North Parking Lot	-	-	-	140,000	-
Hinson Mid - Campus Wide HVAC	-	-	-	1,300,000	-
Holly Hill School (K8) - Refinish Concrete Floors Bldg. 12	160,000	-	-	-	-
Holly Hill School (K8) - Replace Millwork Bldgs. 1 - 10	500,000	-	-	-	-
Mainland HS - LED Lighting Upgrade Campus Wide	650,000	-	-	-	-
New Smyrna Beach HS - Upgrade BAS Campus Wide	410,000	-	-	-	-
New Smyrna Beach HS - Upgrade Auditorium Flooring and Seating	275,000	-	-	-	-
Pathways Elm - Expand Driveway Exit Lanes	100,000	-	-	-	-
Pine Ridge HS - Campus Wide Reroof	3,250,000	-	-	-	-
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 8	1,900,000	-	-	-	-
Port Orange Elm - Repair Floor Joists, 2nd Floor	70,000	-	-	-	-
Portables - Lease	100,000	100,000	100,000	100,000	-
Portables - Moves & Compliance	400,000	400,000	400,000	400,000	-
River Springs Mid - Elevated Walkway Repairs	100,000	-	-	-	-
Riverview Learning Center - Moisture Intrusion Stucco Repairs	150,000	-	-	-	-
R.J. Longstreet Elm - Metal Reroof Bldgs. 3 - 8	575,000	-	-	-	-
R.J. Longstreet Elm - Extend Parent Pickup Loop	400,000	-	-	-	-



# Capital Five-Year Work Program

	BUDGET 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021	BUDGET 2021-2022	BUDGET 2022-2023
Seabreeze HS - Reroof Media Center	200,000	-	-	-	-
Seabreeze HS - Replace Gym Floor	150,000	-	-	-	-
Seabreeze HS - Upgrade Chiller Water Plant	1,990,000	1,990,000	-	-	-
Spruce Creek Elm - Replace All Campus Windows	-	1,000,000	-	-	-
Starke Elm - Reroof Media Center	150,000	-	-	-	-
Starke Elm - Renovations	-	-	500,000	4,000,000	-
Sunrise Elm - Campus Wide Reroof	-	1,200,000	-	-	-
Sunrise Elm - Replace Boiler and Piping	100,000	-	-	-	-
Westside Elm - Renovations and Additions	-	2,000,000	-	-	-
Various Schools - Infrastructure for Technology	700,000	700,000	700,000	700,000	700,000
Various Schools - Media Center Retrofits	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Various Schools - Minor Projects	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Various Schools - Facilities Review Projects	-	11,000,000	11,000,000	11,000,000	11,000,000
Various Schools - Security	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Various Schools - High School Athletics	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
<b>TOTAL PROJECTS AT EXISTING SCHOOLS AND FACILITIES</b>	<b>26,810,060</b>	<b>36,212,161</b>	<b>21,709,304</b>	<b>30,751,490</b>	<b>26,700,000</b>
<b>FACILITIES MANAGEMENT</b>					
Facilities Management - Various Projects	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
<b>TOTAL FACILITIES MANAGEMENT</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>
<b>TECHNOLOGY</b>					
Network, EDP & Communications Equipment	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
<b>TOTAL FACILITIES MANAGEMENT</b>	<b>9,000,000</b>	<b>9,000,000</b>	<b>9,000,000</b>	<b>9,000,000</b>	<b>9,000,000</b>
<b>SYSTEM WIDE EQUIPMENT AND VEHICLES</b>					
Various Schools & Departments Furniture & Equipment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>TOTAL SYSTEM WIDE EQUIPMENT AND VEHICLES</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>
<b>BUSES</b>					
Transportation Dept - Bus Replacement	2,690,872	2,463,773	2,463,773	2,185,200	2,185,200
<b>TOTAL BUSES</b>	<b>2,690,872</b>	<b>2,463,773</b>	<b>2,463,773</b>	<b>2,185,200</b>	<b>2,185,200</b>
<b>PROJECT TOTALS</b>	<b>\$ 46,000,932</b>	<b>\$ 74,175,934</b>	<b>\$ 86,673,077</b>	<b>\$ 74,436,690</b>	<b>\$ 79,385,200</b>
<b>TRANSFERS</b>					
Transfers - To General Fund	8,245,831	6,554,431	4,554,431	4,604,458	3,637,895
Transfers - To Debt Service	24,677,338	24,678,188	24,676,013	24,672,188	24,676,525
<b>TOTAL TRANSFERS</b>	<b>32,923,169</b>	<b>31,232,619</b>	<b>29,230,444</b>	<b>29,276,646</b>	<b>28,314,420</b>
<b>TOTALS</b>	<b>\$ 78,924,101</b>	<b>\$ 105,408,553</b>	<b>\$ 115,903,521</b>	<b>\$ 103,713,336</b>	<b>\$ 107,699,620</b>



# Capital Projects Details

NAME	2017 - 2018 Expenditures	2018 - 2019 Rebudgets	2018 - 2019 New Budgets
<b>NEW CONSTRUCTION</b>			
Bonner Elm - Master Plan	\$ 74,169	\$ 731,198	\$ -
Chisholm Elm - Replacement	2,365,585	21,668,220	2,000,000
Deltona Mid - Master Plan	205,251	2,839,948	-
George Marks Elm - Master Plan	220,471	1,809,662	2,000,000
Pierson Elm - Replacement	19,351,993	3,834,106	-
<b>TOTAL NEW CONSTRUCTION</b>	<b>22,217,469</b>	<b>30,883,134</b>	<b>4,000,000</b>
<b>PROJECTS AT EXISTING SCHOOLS AND FACILITIES</b>			
All High Schools - Athletic Facility Leases	-	100,000	200,000
Atlantic HS - New Chiller Replaces 2 Old Chillers	43,839	-	-
Atlantic HS - HVAC Renovation Bldg 5	661,266	-	-
Atlantic HS - Air Handling Unit in Data Rm Bldg 7	6,032	-	-
Atlantic HS - Upgrade Chillers 4 and 5, HVAC Bldg 3	603,989	1,225,267	-
Atlantic HS - Replace Gym Airhandler	1,398	59,506	-
Atlantic HS - Replace Exterior Doors	121,630	517,862	-
Atlantic HS - Upgrade Gym Water Heaters	1,315	69,740	-
Atlantic HS - Renovations for Aquaculture Lab	24,741	203,649	-
Atlantic HS - Replace Parking Lot Lights	753	50,000	-
Atlantic HS - Athletic Field Lighting	22,030	283,457	360,000
Atlantic HS - Campus Wide Reroof	-	-	260,000
Atlantic HS - New Digital Marquee	-	-	100,000
Atlantic HS - Upgrade Fire Alarm and Intercom	-	-	1,000,000
Blue Lake Elm - Campus Wide Roof Repairs and Walkway Covers	328,789	83,817	-
Blue Lake Elm - Upgrade Chiller Plant	64,718	-	-
Blue Lake Elm - Fencing, Cameras, Cipher Locks	14,942	38,312	-
Brewster Center - Replace South Low Roof	-	-	65,000
Brewster Center - Electrical Switch Gear Upgrade	1,507	100,000	-
Campbell Mid - HVAC Unit Replacements	34,142	-	-
Central Admin - HVAC Renovation Basement 1st Floor	-	45	-
Central Admin - East Wing and West Basement, 21 Window Replacement	18,237	260	-
Central Admin - Upgrade Security Systems	35,226	-	-
Charter School Capital Outlay - Disbursements	1,272,736	-	-
Chisholm Elm - Replace Existing 55 Ton Air Cooled Chiller	24,539	-	-
COBI Bonds & CO&DS - Closing Cost & Legal Fees	1,908	-	-
Coronado Beach Elm - Structural Modifications Bldgs 1-3 and 7	185,702	14,302	-
Creekside Mid - Central Energy Plant and Bldgs 5 & 9	837,845	13,816	-
Creekside Mid - Upgrade HVAC Bldgs 2 and 10	539,613	709,044	-
Creekside Mid - Upgrade HVAC Bldgs 1, 3, 10 and Chiller 3	-	-	1,950,000
Cypress Creek Elm - Expand Exit Drive Lanes	60,031	-	-
Debary Elm - Campus Wide Elevated Walkway Repairs	261,005	4,000	-
DeLand HS - Chiller Plant Expansion	1,256	-	-
DeLand HS - Reroof Media Center	19,813	177,865	-
DeLand HS - Upgrade HVAC Bldgs 12 and 13	160,565	58,142	-
DeLand HS - Replace Kitchen Hood Exhaust System	148,152	-	-
DeLand HS - Stucco Spalling	524,524	-	-
DeLand HS - Restroom Building	36,083	106,026	-
DeLand HS - Upgrade HVAC Buildings 10 and 20	24,680	309,795	-
DeLand HS - Renovate Track	15,775	207,539	150,000
DeLand HS - Upgrade Auditorium Chiller Plant	-	-	600,000
DeLand HS - Replace Gym Floors	-	-	200,000
DeLand HS - Upgrade Fire Alarm and Intercom	-	-	1,300,000
DeLand HS - Media Center Retrofit	-	-	350,000





# Capital Projects Details

NAME	2017 - 2018 Expenditures	2018 - 2019 Rebudgets	2018 - 2019 New Budgets
DeLand Mid - Replace Fire Alarm and Intercom	131,622	679,007	-
DeLand Mid - Campus Wide HVAC, Ceiling and Lighting	2,790,678	9,887,615	-
DeLand Mid - Fencing, Cameras, Cipher Locks	937	21,902	-
DeLand Warehouse - Lease	104,996	104,996	105,060
DeLand Mid - Renovate Ag Farm	30,886	-	-
Deltona HS - Fencing, Cameras, Cipher Locks	104	-	-
Deltona HS - Outdoor Restroom	88,778	-	-
Deltona HS - Entrance Upgrade and New Sign	88,717	2,415	-
Deltona HS - Upgrade Security Cameras	32,820	-	-
Deltona HS - Media Center Retrofit	129,112	224,745	-
Deltona Lakes Elm - Replace Basketball Court Concrete	2,406	97,500	-
Deltona Mid - Bldg 9 Water Source Heat Pump	10,151	-	-
Edgewater Elm - Upgrade Generator	1,767	99,740	-
Edgewater Public - Repair and Coat Roof Building 1	3,636	98,532	-
Enterprise Elm - Replace Upper Cafeteria Roofs	2,712	179,186	-
Enterprise Elm - Replace 55 Ton Chiller	192,196	107,249	-
Forest Lake Elm - Replace Fire Alarm	17,486	150,000	-
Forest Lake Elm - Replace Outside Air Units and Duct	32,816	11,700	-
Freedom Elm - Upgrade BAS Controls	1,288	82,000	-
Friendship Elm - Replace Fire Alarm and Intercom	19,520	285,000	-
Galaxy Mid - Campus Wide HVAC, Ceiling, Lighting, Reroofing	9,769,185	3,280,106	-
Galaxy Mid - Campus Wide Grounding	-	-	100,000
George Marks Elm - Roof Repairs	34,822	-	-
Heritage Mid - Chiller Plant and HVAC Upgrade Bldg 4	1,130,493	94,773	-
Heritage Mid - Replace Exterior Entrance Doors	267,162	5,850	-
Heritage Mid - Upgrade HVAC Bldgs 5, 6 and Generator	69,224	191,602	1,800,000
Hinson Mid - Campus Wide HVAC	50,520	-	-
Holly Hill School (K-8) - Upgrade Generator and Automatic Transfer Switch	1,935	124,948	-
Holly Hill School (K-8) - Coat Domestic Water Line	1,883	125,000	-
Holly Hill School (K-8) - Fencing, Cameras, Cipher Locks	2,440	25,168	-
Holly Hill School (K-8) - Outdoor Restroom	65,319	-	-
Holly Hill School (K-8) - Upgrade Chiller Plant	249,249	642,136	-
Holly Hill School (K-8) - Refinish Concrete Floors Bldg. 12	-	-	160,000
Holly Hill School (K-8) - Replace Millwork Bldgs. 1-10	-	-	500,000
Horizon Elm - Upgrade Main Distribution Panel	2,637	175,000	-
Horizon Elm - Upgrade Generator	1,663	99,844	-
Indian River Elm - Reroof Bldgs 2,3 and Replace Canopy	85,062	311	-
Indian River Elm - Upgrade Cooling Tower, Outside Air and Piping	503,037	1,032,443	-
Indian River Elm - Roof Replacement Buildings 1 and 4 - 6	28,796	732,504	-
Indian River Elm - Fencing, Cameras, Cipher Locks	62,271	-	-
Longstreet Elm - Extend Parent Pick Up Loop	498	2,810	-
Longstreet Elm - Reroof N Side Bldgs 1 and 2, Shingles on Bldgs 3,5,5,11	5,716	-	-
Mainland HS - Create Life Skills Lab	47,478	43,878	-
Mainland HS - Upgrade Chiller Coils	219,936	84,584	-
Mainland HS - Upgrade Gym Ceiling and Lighting	111,769	38,308	-
Mainland HS - Athletic Field Lighting	18,037	18,860	-
Mainland HS - South and East Perimeter Fencing, cameras, cipher locks	534	14,407	-
Mainland HS - LED Lighting Upgrade Campus Wide	-	-	650,000
McInnis Elm - Upgrade BAS controls	14,662	32,019	-
McInnis Elm - Reroof Bldg 13	1,507	100,000	-
Minor Projects - Small Projects That Occur During The Year At Various Schools	2,403,100	135,005	2,500,000
New Smyrna Beach HS - Upgrade Cooling Towers	439,520	243,331	-
New Smyrna Beach HS - Campus Wide Elevated Walkway Repairs	38,369	240,775	-



# Capital Projects Details

NAME	2017 - 2018 Expenditures	2018 - 2019 Rebudgets	2018 - 2019 New Budgets
New Smyrna Beach HS - Roof Access and Exhaust Fans	11,469	11,035	-
New Smyrna Beach HS - Replace Gutter	1,618	61,000	-
New Smyrna Beach HS - Fencing, Cameras, Cipher Locks	52	-	-
New Smyrna Beach HS - Upgrade BAS Campus Wide	-	-	410,000
New Smyrna Beach HS - Upgrade Auditorium Flooring and Seating	-	-	275,000
New Smyrna Beach Mid - Outdoor Restroom	31,136	1,700	-
Orange City Elm - Reroof Bldgs 10 and 11	3,077	141,340	-
Orange City Elm - Replace Fire Alarm	2,486	165,000	-
Ormond Beach Elm - Repair/Coat Roof Bldg 1	3,950	119,403	-
Ormond Beach Elm - Upgrade Cafeteria and Auditorium HVAC	267,902	15,349	-
Ormond Beach Elm - Retrofit Window Moisture Intrusion	411,936	450,150	-
Ormond Beach Elm - Upgrade Main Distribution Panel	22,011	130,249	-
Ormond Beach Elm - Coat Domestic Water Line	1,654	110,510	-
Ormond Beach Mid - Upgrade Security Gates	1,508	-	-
Ortona Elm - Roof Repair / Replacement Campus Wide	32,609	-	-
Ortona Elm - Upgrade Media Center HVAC	31,926	-	-
Ortona Elm - Reroof Walkways at Bldgs 6,7,8,9	9,678	126,570	-
Ortona Elm - Replace Basketball Court	30,893	40,162	-
Osceola Elm - Upgrade Cafeteria HVAC	30,533	253,262	-
Osceola Elm - Reroof Canopy	1,808	120,000	-
Palm Terrace Elm - Replace Flooring and Lighting	100,355	328,566	-
Palm Terrace Elm - Media Center Retrofit	-	-	350,000
Pathways Elm - Campus Reroof	499,207	707,735	-
Pathways Elm - Expand Driveway Exit Lanes	-	-	100,000
Pine Ridge HS - Replace Intercom	96,099	-	-
Pine Ridge HS - Upgrade Kitchen Water Heater	8,176	-	-
Pine Ridge HS - Upgrade Chiller Plant and Bldg 5 HVAC	1,545,540	-	-
Pine Ridge HS - Entrance Upgrade and New Sign	163,380	3,105	-
Pine Ridge HS - Media Center Retrofit	158,134	-	-
Pine Ridge HS - Renovate Room 04-020 for Additional Mfg Equipment	5,258	-	-
Pine Ridge HS - Campus Wide Reroof	50,843	213,020	3,250,000
Pine Ridge HS - Replace Chillers 3 and 4, HVAC Bldg 2	445,339	1,361,646	-
Pine Ridge HS - Upgrade Gym Water Heaters	1,679	69,376	-
Pine Ridge HS - Renovate Track	22,854	223,497	150,000
Pine Ridge HS - North Side Fencing, Cameras, Cipher Locks	104	-	-
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 8	-	-	1,900,000
Pine Trail Elm - HVAC, Ceiling and Lighting	517,764	11,853	-
Pine Trail Elm - Replace Door Hardware Campus Wide	59,225	-	-
Pine Trail Elm - Generator and Automatic Transfer Switch	1,935	124,948	-
Pine Trail Elm - Electrical Switch Gear Upgrade	2,637	175,000	-
Pine Trail Elm - Remove Partition and Replace Millwork Bldgs 1 -5, 7 -9	175,453	215,065	-
Port Orange Elm - Renovate Group Restrooms	106,139	186,753	-
Port Orange Elm - Repair Floor Joists, 2nd Floor	-	-	70,000
Portables - Moves and Compliance	238,287	88,955	400,000
Pride Elm - Provide Grounding and Surge Protection	17,044	26,332	-
R.J. Longstreet Elm - Roof Repair / Replacement Campus Wide	58,860	-	-
R.J. Longstreet Elm - Metal Reroof Bldgs. 3-8	-	-	575,000
R.J. Longstreet Elm - Extend Parent Pick Up Loop	-	-	400,000
Read Pattillo Elm - Roof Repair / Replacement Campus Wide	92,745	-	-
River Springs Mid - Elevated Walkway Repairs	-	-	100,000
Riverview Learning Center - Moisture Intrusion Stucco Repairs	-	-	150,000
Riverview Learning Center - Coat Roof Building 1	1,959	130,000	-
Riverview Learning Center - Upgrade Main Distribution Panel	27,476	121,790	-



# Capital Projects Details

NAME	2017 - 2018 Expenditures	2018 - 2019 Rebudgets	2018 - 2019 New Budgets
Seabreeze HS - Renovate HVAC Bldg 11	88,234	-	-
Seabreeze HS - Renovate HVAC Bldg 18, Locker Room	154,928	-	-
Seabreeze HS - Replace Exterior Lockers	57,393	-	-
Seabreeze HS - Upgrade Chiller Water Plant	23,899	167,086	1,990,000
Seabreeze HS - Replace CW Piping Main Loop	40,797	314,476	-
Seabreeze HS - Window and Door Replacement Bldgs 7 - 11	54,501	909,812	-
Seabreeze HS - Athletic Field Renovation	15,202	235,587	-
Seabreeze HS - Media Center Retrofit	122,794	155,534	-
Seabreeze HS - Reroof Media Center	-	-	200,000
Seabreeze HS - Replace Gym Floor	-	-	150,000
Seabreeze HS - Track	-	-	350,000
Silver Sands Mid - Reroof Low Slopes Bldgs 1, 2, 3, 4, 6, 7,8	7,306	285,178	-
Silver Sands Mid - Cooling Tower Replacement	130,981	-	-
South Daytona Elm - New Flooring Building 5 and 8	64,273	-	-
South Daytona Elm - Chiller Plant Upgrade	627,136	130,686	-
Spruce Creek Elm - Upgrade Fire Alarm	6,027	400,000	-
Spruce Creek HS - Softball Dugout and Backstop Renovations	120,791	-	-
Spruce Creek HS - Flooring Rooms D1,D2,D3,D4,D6,D16 and Corridor D25	30,998	-	-
Spruce Creek HS - 35 Ton A/C Unit on Cafeteria, Controls and Roof Curb	113,487	33,261	-
Spruce Creek HS - Press Box Replacement	15,941	222,600	-
Spruce Creek HS - Master Plan	114,967	900,100	-
Starke Elm - Replace Fire Alarm and Intercom	189,176	-	-
Starke Elm - Coat Roof Bldgs 11 - 14 and Reroof Media Center Canopies	3,616	240,000	-
Starke Elm - Restroom Building	32,707	109,403	-
Starke Elm - Replace Basketball Court Concrete	81,106	-	-
Starke Elm - Fencing, Cameras, Cipher Locks	18,516	-	-
Starke Elm - Reroof Media Center	-	-	150,000
Sugar Mill Elm - Upgrade Chillers 1 and 2	265,755	38,765	-
Sugar Mill Elm - Upgrade Generator	1,663	99,844	-
Sugar Mill Elm - Extend Parent Loop	678	45,000	-
Sunrise Elm - Campus Wide Reroof	64,512	57,194	-
Sunrise Elm - Replace Boiler and Piping	-	-	100,000
Sweetwater Elm - Replace Outside Air Units	448,652	-	-
Sweetwater Elm - New Track	1,311	87,000	-
T. Dewitt Taylor Middle-High - Moisture Intrusion and Stucco Repairs	108,914	90,052	-
T. Dewitt Taylor Middle-High - Renovate Building 11	18,472	235,295	-
T. Dewitt Taylor Middle-High - Storm Water Systems Repairs	3,390	225,000	-
T. Dewitt Taylor Middle-High - Outdoor Restroom for Athletics	123,594	-	-
Timbercrest Elm - Replace Cafeteria Flooring	4,538	-	-
Timbercrest Elm - Restroom Building	28,824	109,196	-
Tomoka Elm - HVAC Replacement Bldgs 3,4,5,6,7,8	9,704	-	-
Transportation - Daytona - Upgrade Site Lighting With New LED Fixtures	53,024	7,880	-
Turie T. Small Elm - Fencing, Cameras, Cipher Locks	33,564	-	-
Turie T. Small Elm - Upgrade Multipurpose/Music Room HVAC	110,276	-	-
University HS - Outdoor Restroom for Athletics	10,012	-	-
University HS - Athletic Field Lighting	87,732	483,443	-
Various Schools - High School Athletics	-	-	290,000
Various Schools - Infrastructure for Technology	358,195	10,639	700,000
Various Schools - Security	275,377	1,806,461	2,000,000
Various Schools - Media Center Retrofits	-	-	300,000
Various Schools - Leased Portables	89,178	11,722	100,000
Volusia Pines Elm - Replace Fire Alarm	2,553	-	-
Westside Elm - Renovations and Addition	1,205,737	15,556,264	-
Woodward Ave Elm - Interior and Exterior Painting	75,140	-	-
<b>TOTAL PROJECTS AT EXISTING SCHOOLS AND FACILITIES</b>	<b>36,196,538</b>	<b>52,548,545</b>	<b>26,810,060</b>



# Capital Projects Details

NAME	2017 - 2018 Expenditures	2018 - 2019 Rebudgets	2018 - 2019 New Budgets
<b>FACILITIES MANAGEMENT</b>			
MOVED TO SPECIFIC PROJECTS AT END OF YEAR	-	-	2,500,000
<b>TOTAL FACILITIES MANAGEMENT</b>	<b>-</b>	<b>-</b>	<b>2,500,000</b>
<b>TECHNOLOGY</b>			
ERP Software - Enterprise Resource Planning	2,896,079	4,152,913	-
SIS Software Systems - New District Student Information System	109,626	3,890,374	-
Various Schools and Departments - District Wide Technology Equipment	3,212,539	1,433,885	9,000,000
<b>TOTAL TECHNOLOGY</b>	<b>6,218,244</b>	<b>9,477,172</b>	<b>9,000,000</b>
<b>SYSTEM WIDE EQUIPMENT AND VEHICLES</b>			
School & Department Equipment & Vehicles	1,580,493	759,786	1,000,000
<b>TOTAL SYSTEM WIDE EQUIPMENT AND VEHICLES</b>	<b>1,580,493</b>	<b>759,786</b>	<b>1,000,000</b>
<b>BUSES</b>			
Transportation - Buses	663,343	2,204,762	2,690,872
<b>TOTAL BUSES</b>	<b>663,343</b>	<b>2,204,762</b>	<b>2,690,872</b>
<b>TRANSFERS</b>			
Transfer to General Fund for Qualified Expenditures	7,363,850	-	8,245,831
Transfer to Debt Service Fund	24,725,100	-	24,677,338
<b>TOTAL TRANSFERS</b>	<b>32,088,950</b>	<b>-</b>	<b>32,923,169</b>
<b>TOTAL 2017-2018 EXPENDITURES</b>	<b>\$ 98,965,037</b>		
<b>TOTAL 2018-2019 REBUDGETS (PROJECTS IN PROGRESS)</b>		<b>\$ 95,873,399</b>	
<b>TOTAL 2018-2019 NEW BUDGETS</b>			<b>\$ 78,924,101</b>



# Special Revenue Fund - Food Service

	Actuals 2016-2017	Adopted Budget 2017-2018	Actuals 2017-2018	Adopted Budget 2018-2019
<b>REVENUES</b>				
<b>Federal Direct</b>				
Other Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
<b>Total Federal Direct</b>	-	-	-	-
<b>Federal Through State</b>				
School Lunch Reimbursement	15,134,472	16,000,000	16,524,034	16,000,000
School Breakfast Reimbursement	4,650,317	5,000,000	4,377,116	4,800,000
After School Snack Reimbursement	322,661	375,000	245,929	150,000
Child Care Food Program	631,450	600,000	721,482	700,000
USDA Donated Foods	1,673,937	1,900,000	1,567,529	1,900,000
Cash in Lieu of Commodities	45,960	50,000	51,933	50,000
Summer Food Service Program	-	275,000	-	500,000
Nutrition Education and Training Program	147,175	155,500	70,693	60,000
<b>Total Federal Through State</b>	<b>22,605,972</b>	<b>24,355,500</b>	<b>23,558,716</b>	<b>24,160,000</b>
School Breakfast/Lunch Supplement	322,412	333,000	324,072	333,000
<b>Local Sources</b>				
Interest on Investments	72,724	54,000	136,308	75,000
Student Breakfast/Lunches	1,971,194	1,800,000	1,243,458	1,800,000
Adult Breakfasts/Lunches	151,690	160,000	146,790	125,000
Student and Adult a La Carte	1,734,749	1,800,000	1,657,393	1,500,000
Student Snacks	18	-	-	-
Other Food Sales	507,246	512,500	541,674	512,500
Other Miscellaneous Local Sources	3,813	4,000	4,382	4,000
Prior Year Refunds	-	-	356,646	-
<b>Total Local Sources</b>	<b>4,441,434</b>	<b>4,330,500</b>	<b>4,086,651</b>	<b>4,016,500</b>
<b>Total Revenue</b>	<b>27,369,818</b>	<b>29,019,000</b>	<b>27,969,439</b>	<b>28,509,500</b>
Transfers In	-	-	-	-
Sale of Equipment	-	-	-	-
Nonspendable Fund Balance	2,111,831	1,669,076	1,669,076	1,739,783
Restricted Fund Balance	11,170,266	12,314,776	12,314,776	11,023,917
<b>TOTAL REVENUE,</b>				
<b>TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 40,651,915</b>	<b>\$ 43,002,852</b>	<b>\$ 41,953,291</b>	<b>\$ 41,273,200</b>
<b>EXPENDITURES</b>				
Salaries	\$ 8,104,257	\$ 8,500,000	\$ 8,105,216	\$ 8,700,000
Employee Benefits	3,916,794	4,405,560	3,970,965	4,520,909
Purchased Services	1,570,057	1,740,948	1,650,252	2,018,297
Energy Supplies	78,724	100,000	80,869	100,000
Material and Supplies	10,796,890	11,300,000	11,092,376	12,998,164
Capital Outlay	677,598	2,500,000	398,648	2,431,619
Other Expenses	595,658	540,000	745,565	695,000
Other Capital Outlay	928,085	2,780,000	3,145,700	4,499,959
<b>TOTAL OPERATING EXPENSES</b>	<b>26,668,063</b>	<b>31,866,508</b>	<b>29,189,591</b>	<b>35,963,948</b>
Transfers Out	-	-	-	-
Nonspendable Fund Balance	1,669,076	1,669,076	1,739,783	1,739,783
Restricted Fund Balance	12,314,776	9,467,268	11,023,917	3,569,469
<b>TOTAL EXPENDITURES,</b>				
<b>TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 40,651,915</b>	<b>\$ 43,002,852</b>	<b>\$ 41,953,291</b>	<b>\$ 41,273,200</b>



# Special Revenue Fund - Other Federal Programs

	Actuals 2016-2017	Adopted Budget 2017-2018	Actuals 2017-2018	Adopted Budget 2018-2019
<b>REVENUES</b>				
<b>Federal Direct</b>				
Miscellaneous Federal Direct	\$ 52,737	\$ 2,397	\$ -	\$ -
<b>Total Federal Direct</b>	<b>52,737</b>	<b>2,397</b>	<b>-</b>	<b>-</b>
<b>Federal Through State</b>				
Career and Technical Education	654,077	663,482	652,186	615,251
Teacher & Principal Training & Recruitment, Title II, Part A	2,556,637	2,498,416	2,060,773	2,207,910
Individuals with Disabilities Education Act (IDEA)	14,009,382	15,733,648	14,511,545	15,667,214
Elementary and Secondary Education Act, Title I	18,412,208	22,656,865	21,039,902	21,955,920
Language Instruction - Title III	553,543	588,870	540,989	572,510
Twenty-First Century Schools - Title IV	1,461,951	1,220,544	1,362,125	1,015,349
Federal Through Local	335,103	150,469	359,815	-
Other Federal Through State	111,400	117,600	184,678	1,466,910
<b>Total Federal Through State</b>	<b>38,094,303</b>	<b>43,629,894</b>	<b>40,712,013</b>	<b>43,501,064</b>
Transfers & Beginning Fund Balances	-	-	-	-
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 38,147,040</b>	<b>\$ 43,632,291</b>	<b>\$ 40,712,013</b>	<b>\$ 43,501,064</b>
<b>EXPENDITURES</b>				
Instruction	\$ 15,020,524	\$ 17,182,397	\$ 16,619,156	\$ 17,757,134
Student Support Services	4,833,017	5,528,211	4,867,952	5,202,727
Instructional Media Services	-	-	-	-
Instruction and Curriculum Development Services	7,260,876	8,303,225	7,527,836	8,043,348
Instructional Staff Training Services	7,472,945	8,547,566	7,694,995	8,221,701
Instruction-Related Technology	9,296	8,726	9,607	8,700
Board	-	-	-	-
General Administration	1,373,240	1,570,762	1,856,312	1,983,648
School Administration	1,892,396	2,164,162	1,919,707	2,053,250
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Central Services	-	-	9,558	8,700
Student Transportation Services	66,108	74,175	85,899	91,352
Operation of Plant	21,306	26,179	19,383	21,751
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	-	-	-	-
Debt Service	-	-	-	-
Other Capital Outlay	197,332	226,888	101,608	108,753
<b>Total Expenditures</b>	<b>38,147,040</b>	<b>43,632,291</b>	<b>40,712,013</b>	<b>43,501,064</b>
Transfers & Ending Fund Balances	-	-	-	-
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 38,147,040</b>	<b>\$ 43,632,291</b>	<b>\$ 40,712,013</b>	<b>\$ 43,501,064</b>





# Workers' Compensation Fund

	Actuals 2016-2017	Adopted Budget 2017-2018	Actuals 2017-2018	Adopted Budget 2018-2019
<b>OPERATING REVENUES</b>				
Premium Revenue - General Fund	\$ 1,942,202	\$ 1,924,891	\$ 1,836,753	\$ 1,924,891
Premium Revenue - Special Revenue	129,480	128,326	122,450	128,326
Premium Revenue - School Way Café	86,320	85,551	81,634	85,551
Interest Income	10,172	-	28,716	-
Prior Year Refunds	-	-	2,338	-
<b>TOTAL OPERATING REVENUES</b>	<b>2,168,174</b>	<b>2,138,768</b>	<b>2,071,891</b>	<b>2,138,768</b>
Beginning Fund Balances	566,028	566,028	566,028	566,028
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,734,202</b>	<b>\$ 2,704,796</b>	<b>\$ 2,637,919</b>	<b>\$ 2,704,796</b>
<b>OPERATING EXPENSES</b>				
Salaries	\$ 65,740	\$ -	\$ 71,460	\$ -
Employee Benefits	228,283	502,000	220,317	502,000
Purchased Services	315,653	430,000	316,098	430,000
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	1,558,498	1,206,768	1,464,016	1,206,768
<b>TOTAL OPERATING EXPENSES</b>	<b>2,168,174</b>	<b>2,138,768</b>	<b>2,071,891</b>	<b>2,138,768</b>
Ending Fund Balances	566,028	566,028	566,028	566,028
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,734,202</b>	<b>\$ 2,704,796</b>	<b>\$ 2,637,919</b>	<b>\$ 2,704,796</b>





# Property Insurance Fund

	Actuals 2016-2017	Adopted Budget 2017-2018	Actuals 2017-2018	Adopted Budget 2018-2019
<b>OPERATING REVENUES</b>				
Premium Revenue - General Fund	\$ 2,910,559	\$ 3,110,746	\$ 2,841,598	\$ 3,110,746
Interest Income	15,438	-	9,817	-
<b>TOTAL OPERATING REVENUES</b>	<b>2,925,997</b>	<b>3,110,746</b>	<b>2,851,415</b>	<b>3,110,746</b>
Transfers In	-	-	-	-
Gifts, Grants and Bequests	-	-	12,000	-
Other Loss Recovery	1,406,058	-	753,569	-
Beginning Fund Balances	5,102,139	5,102,139	5,102,139	3,131,326
Adjusted Fund Balance	-	-	(1,406,058)	-
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 9,434,194</b>	<b>\$ 8,212,885</b>	<b>\$ 7,313,065</b>	<b>\$ 6,242,072</b>
<b>OPERATING EXPENSES</b>				
Salaries	\$ 444,832	\$ -	\$ 443,889	\$ -
Employee Benefits	89,094	-	71,077	-
Purchased Services	3,704,398	3,110,746	3,649,740	3,110,746
Energy Supplies	-	-	1,739	-
Material and Supplies	54,419	-	4,671	-
Capital Outlay	39,312	-	10,623	-
Other Expenses	-	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>4,332,055</b>	<b>3,110,746</b>	<b>4,181,739</b>	<b>3,110,746</b>
Ending Fund Balances	5,102,139	5,102,139	3,131,326	3,131,326
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 9,434,194</b>	<b>\$ 8,212,885</b>	<b>\$ 7,313,065</b>	<b>\$ 6,242,072</b>



# Liability Insurance Fund

	Actuals 2016-2017	Adopted Budget 2017-2018	Actuals 2017-2018	Adopted Budget 2018-2019
<b>OPERATING REVENUES</b>				
Premium Revenue - General Fund	\$ 961,492	\$ 267,800	\$ 460,532	\$ 267,800
Interest Income	9,401	-	19,573	-
<b>TOTAL OPERATING REVENUES</b>	<b>970,893</b>	<b>267,800</b>	<b>480,105</b>	<b>267,800</b>
Beginning Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,663,933</b>	<b>\$ 1,960,840</b>	<b>\$ 2,173,145</b>	<b>\$ 1,960,840</b>
<b>OPERATING EXPENSES</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	314,902	262,800	106,745	262,800
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	655,991	5,000	373,360	5,000
<b>TOTAL OPERATING EXPENSES</b>	<b>970,893</b>	<b>267,800</b>	<b>480,105</b>	<b>267,800</b>
Ending Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 2,663,933</b>	<b>\$ 1,960,840</b>	<b>\$ 2,173,145</b>	<b>\$ 1,960,840</b>



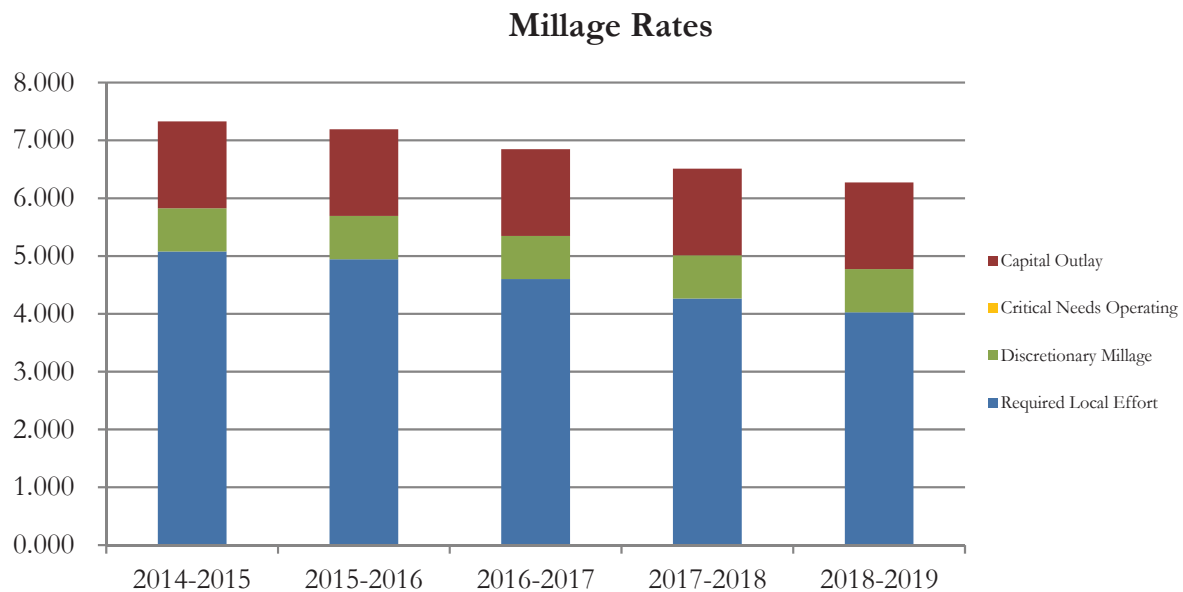
# Fleet Insurance Fund

	Actuals 2016-2017	Adopted Budget 2017-2018	Actuals 2017-2018	Adopted Budget 2018-2019
<b>OPERATING REVENUES</b>				
Premium Revenue - General Fund	\$ 261,104	\$ 411,200	\$ 1,305,284	\$ 411,200
Interest Income	9,832	-	22,994	-
<b>TOTAL OPERATING REVENUES</b>	<b>270,936</b>	<b>411,200</b>	<b>1,328,279</b>	<b>411,200</b>
Beginning Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
<b>TOTAL REVENUE, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 1,270,936</b>	<b>\$ 1,411,200</b>	<b>\$ 2,328,279</b>	<b>\$ 1,411,200</b>
<b>OPERATING EXPENSES</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	270,936	411,200	1,328,279	411,200
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	-	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>270,936</b>	<b>411,200</b>	<b>1,328,279</b>	<b>411,200</b>
Ending Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCES</b>	<b>\$ 1,270,936</b>	<b>\$ 1,411,200</b>	<b>\$ 2,328,279</b>	<b>\$ 1,411,200</b>



# Millage Rates

Millage	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Required Local Effort	5.079	4.944	4.600	4.264	4.026
Prior Period Funding Adj.	0.009	0.005	0.000	0.008	0.007
Discretionary Millage	0.748	0.748	0.748	0.748	0.748
Add'l Discretionary Millage	0.000	0.000	0.000	0.000	0.000
Critical Needs Operating	0.000	0.000	0.000	0.000	0.000
Capital Outlay	1.500	1.500	1.500	1.500	1.500
Debt Service	0.000	0.000	0.000	0.000	0.000
<b>Total</b>	<b>7.336</b>	<b>7.197</b>	<b>6.848</b>	<b>6.520</b>	<b>6.281</b>



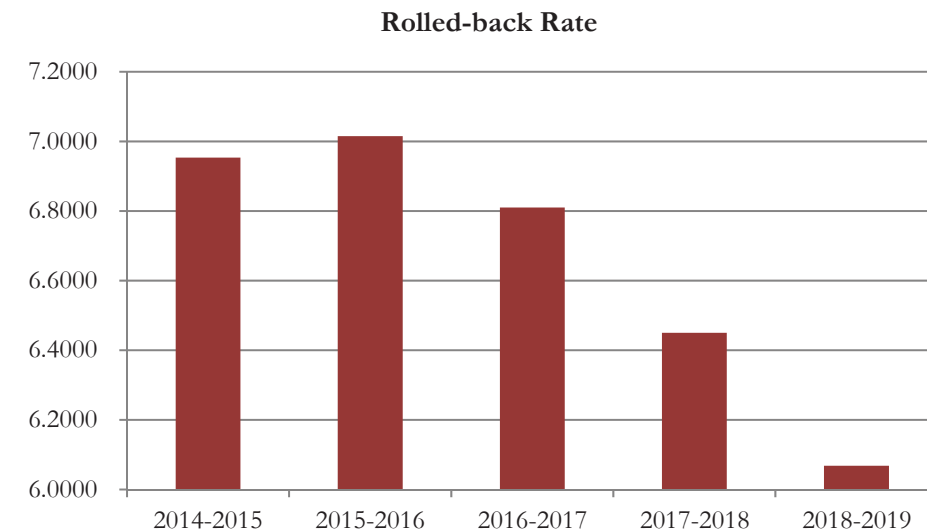
Source: District Records

A mill represents one thousandth of a dollar



# Rolled-back Rate

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Current Year Gross Taxable Value	28,893,765,446	30,513,634,131	32,624,888,000	35,019,721,155	38,122,061,917
Current Year New Taxable Value	226,603,487	326,780,496	375,833,266	447,721,917	562,397,097
Current Year Adjustable Taxable	28,667,161,959	30,186,853,635	32,249,054,734	34,571,999,238	37,559,664,820
Prior Year Gross Taxable Value (From Prior Year DR-403)	27,091,310,355	28,866,429,963	30,514,924,188	32,562,727,835	34,957,667,004
Prior Year Millage Levy	7.358	7.336	7.197	6.848	6.520
Prior Year Ad Valorem Proceeds	199,337,862	211,764,130	219,615,909	222,989,560	227,923,989
The Current Year Rolled-Back	6.9535	7.0151	6.8100	6.4500	6.0683
Current Year Proposed Millage Rate	7.336	7.197	6.848	6.520	6.281
Current Year Proposed Rate as a % of the rolled-back rate	105.50%	102.59%	100.56%	101.09%	103.50%
Current Year Rate Change as a percent of rolled-back rate	5.50%	2.59%	0.56%	1.09%	3.50%



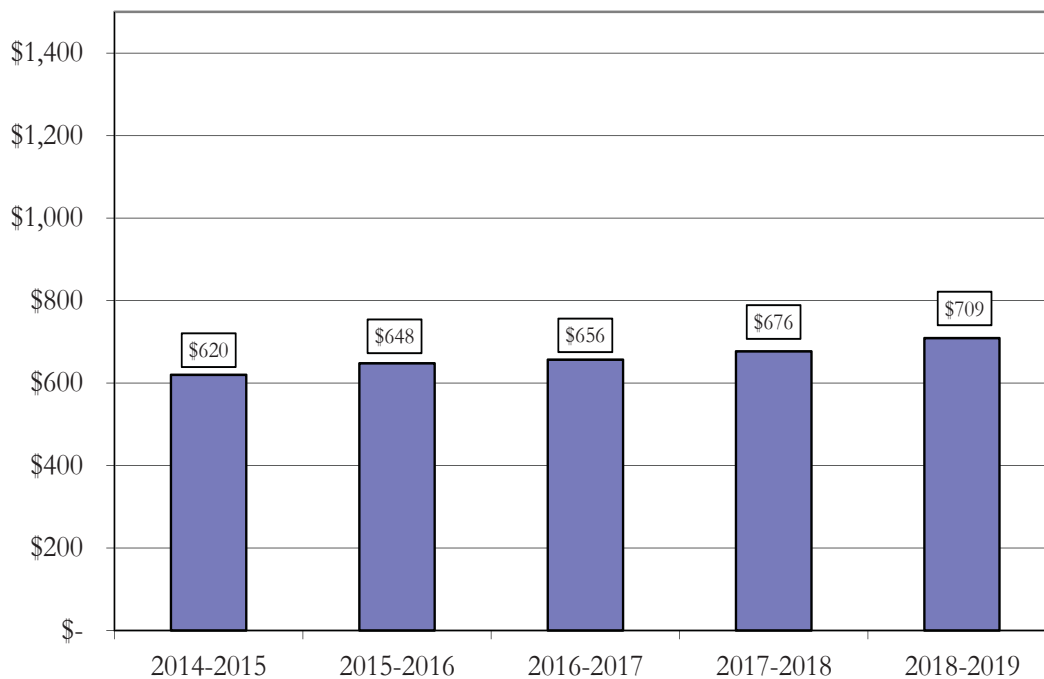
Source: District Records



# Average Homeowner Rates

	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
Assessed Value	\$ 109,543	\$ 115,017	\$ 120,825	\$ 128,746	\$ 137,894
Homestead Exemption	25,000	25,000	25,000	25,000	25,000
Taxable Value	84,543	90,017	95,825	103,746	112,894
Property Tax Rate	7.336	7.197	6.848	6.520	6.281
Property Tax Due	\$ 620.21	\$ 647.85	\$ 656.21	\$ 676.42	\$ 709.09
Tax Increase/(Decrease) from the Prior Year	\$ 32.16	\$ 27.64	\$ 8.36	\$ 20.21	\$ 32.67

## Average Homeowner's Property Taxes



Source: Volusia County Property Appraiser



# FEFP Revenue Summary

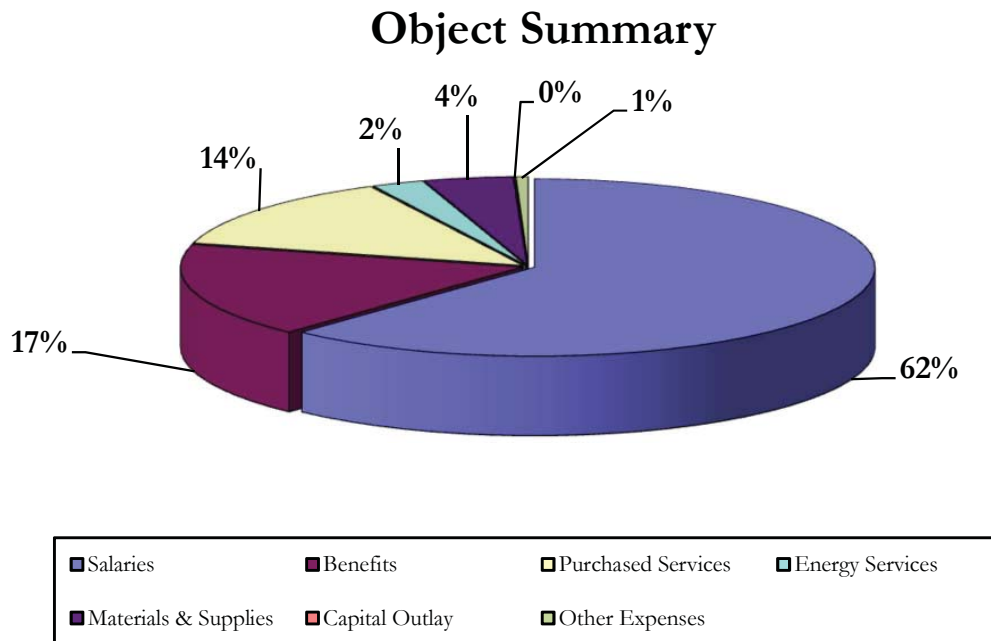
	2017-2018 4th Cal	2018-2019 Conference	2018-2019 2nd Calc	2nd vs 4th Difference
<b>Formula Components</b>				
Unweighted FTE	62,202.81	62,392.97	62,392.97	190.16
Weighted FTE	67,770.75	68,033.93	68,034.88	264.13
Base Student Allocation	4,203.95	4,204.42	4,204.42	0.47
District Cost Differential	0.9617	0.9643	0.9643	0.0026
School Taxable Value	35,019,721,155	37,569,261,363	38,122,061,917	3,102,340,762
Required Local Effort Millage	4.264	4.042	4.026	(0.238)
Discretionary Millage	0.748	0.748	0.748	-
<b>Total Millage</b>	<b>5.012</b>	<b>4.790</b>	<b>4.774</b>	<b>-0.238</b>
Base Funding (WFTE x BSA x DCD)	\$ 273,992,988	\$ 275,831,473	\$ 275,835,325	\$ 1,842,337
ESE Guaranteed Allocation	23,959,742	24,148,389	24,003,714	43,972
Compression Adjustment - 0.748 mills	5,383,031	5,408,223	5,080,660	(302,371)
Declining Enrollment Supplement	72,502	-	-	(72,502)
Safe Schools	1,612,072	3,700,769	3,700,769	2,088,697
Reading Instruction	2,687,004	2,685,466	2,685,341	(1,663)
Supplemental Academic Instruction	16,941,626	16,985,813	16,990,142	48,516
DJJ Supplemental Funding	242,686	231,516	231,516	(11,170)
Student Transportation	10,701,713	10,945,332	10,804,539	102,826
Instructional Materials	5,030,238	5,134,935	5,090,930	60,692
Digital Learning	1,469,608	1,279,306	1,279,306	(190,302)
Teacher Classroom Supply Assistance	1,015,319	1,200,853	1,200,853	185,534
Teacher Salary Increases	-	-	-	-
Mental Health Assistance Allocation	-	1,473,715	1,473,715	1,473,715
Funding Compression Allocation	-	4,183,889	4,407,873	4,407,873
Hope Supplemental Services Allocation	-	-	-	-
Proration to Appropriation	(44,237)	-	-	44,237
Additional Allocation	72,911	-	-	(72,911)
Virtual Education Contribution	65,156	54,896	54,740	(10,416)
<b>Total FEFP</b>	<b>343,202,359</b>	<b>353,264,575</b>	<b>352,839,423</b>	<b>9,637,064</b>
<b>Required Local Effort Taxes</b>	<b>(143,351,127)</b>	<b>(145,780,756)</b>	<b>(147,340,244)</b>	<b>(3,989,117)</b>
<b>Total State FEFP</b>	<b>199,851,232</b>	<b>207,483,819</b>	<b>205,499,179</b>	<b>5,647,947</b>
<b>Categoricals</b>				
Class-size Reduction	65,999,039	66,878,099	66,878,099	879,060
<b>Total Categorical Funding</b>	<b>65,999,039</b>	<b>66,878,099</b>	<b>66,878,099</b>	<b>879,060</b>
Lottery	107,828	107,949	107,759	(69)
School Recognition	2,083,877	2,083,877	2,083,877	-
<b>Total State Funding</b>	<b>268,041,976</b>	<b>276,553,744</b>	<b>274,568,914</b>	<b>6,526,938</b>
<b>Local Funding</b>				
Total Required Local Effort	143,351,127	145,780,756	147,340,244	3,989,117
Discretionary Local Effort	25,146,961	26,977,735	27,374,690	2,227,729
<b>Total Local Funding</b>	<b>168,498,088</b>	<b>172,758,491</b>	<b>174,714,934</b>	<b>6,216,846</b>
<b>Total Funding</b>	<b>\$ 436,540,064</b>	<b>\$ 449,312,235</b>	<b>\$ 449,283,848</b>	<b>\$ 12,743,784</b>
<b>Budgeted Funding Per Student</b>	<b>\$ 7,018.01</b>	<b>\$ 7,201.33</b>	<b>\$ 7,200.87</b>	



# Object Summary

## General Fund 2018-2019

Object	Description	Amount
100	Salaries	\$ 305,259,739
200	Benefits	83,764,190
300	Purchased Services	67,597,327
400	Energy Services	12,189,360
500	Materials & Supplies	20,632,215
600	Capital Outlay	535,671
700	Other Expenses	5,824,980
900	Transfers	-
<b>Total</b>		<b>\$ 495,803,481</b>





# Function Summary

## General Fund 2018-2019

Function	Description	Amount
5000	Instruction	\$ 316,975,457
6100	Pupil Personnel Services - Administration	19,561,875
6200	Instructional Media Services	6,874,708
6300	Instructional and Curriculum Development	11,400,628
6400	Instructional Staff Training Services	1,170,794
6500	Instructional Related Technology	6,058,554
7100	School Board	667,868
7200	General Administration (Superintendent's Office)	1,911,295
7300	School Administration	36,449,506
7400	Facilities Acquisition and Construction	74,767
7500	Fiscal Services	2,834,660
7700	Central Services	8,138,390
7800	Pupil Transportation Services	17,419,798
7900	Operation of Plant	37,533,560
8100	Maintenance of Plant	14,895,723
8200	Administrative Technology Services	10,827,788
9100	Community Services	2,995,246
9200	Debt Service	-
9700	Budgeted Transfer of Funds	12,864
<b>Total</b>		<b>\$ 495,803,481</b>

