

2020-2024 FISCAL FORECAST FOR CAPITAL OUTLAY 5 YEAR WORK PROGRAM
WITH BONDING

REVENUES	Budget 2019-2020	Forecast 2020-2021	Forecast 2021-2022	Forecast 2022-2023	Forecast 2023-2024
State sources:					
CO&DS distributed to district	\$ 494,812	\$ 494,812	\$ 494,812	\$ 494,812	\$ 494,812
Interest on undistributed CO&DS	18,411	18,411	18,411	18,411	18,411
PECO	-	-	-	-	-
Other state sources	-	-	-	-	-
Total state sources	513,223	513,223	513,223	513,223	513,223
Local sources:					
Ad valorem taxes	59,207,285	62,582,100	66,149,280	69,919,789	73,905,217
FY17 Sales tax	42,158,063	42,579,643	43,005,440	43,435,494	43,869,849
Interest income	100,000	100,000	100,000	100,000	100,000
Impact fees	6,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Local Misc.	-	-	-	-	-
Total local sources	107,465,348	110,261,743	114,254,720	118,455,283	122,875,066
TOTAL REVENUE	107,978,571	110,774,966	114,767,943	118,968,506	123,388,289
OTHER SOURCES OF FUNDS:					
Transfers In	-	-	-	-	-
Other Financing Sources	68,000,000.00	-	-	-	-
Restricted Fund Balance	146,109,203	50,636,399	52,843,968	51,330,052	82,531,928
	-	-	-	-	-
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 322,087,773	\$ 161,411,365	\$ 167,611,911	\$ 170,298,558	\$ 205,920,217
EXPENDITURES (by category)					
New Construction	\$ 87,300,000	\$ 16,000,000	\$ 23,000,000	\$ 6,000,000	\$ 25,000,000
Projects at Existing Schools and Facilities	32,368,614	32,109,304	34,616,490	24,029,835	23,468,280
Facilities Management	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Technology	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment and Vehicles	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Buses	2,745,600	2,520,024	2,236,000	2,236,000	2,236,000
Projects in Progress	100,728,374	-	-	-	-
TOTAL EXPENDITURES	236,142,588	63,629,328	72,852,490	45,265,835	63,704,280
TRANSFERS OUT:					
To General Fund	8,554,431	6,554,431	4,554,431	3,637,895	3,329,295
To Debt Service Funds	26,754,355	38,383,638	38,874,938	38,862,900	38,851,500
TOTAL TRANSFERS	35,308,786	44,938,069	43,429,369	42,500,795	42,180,795
Reserved for projects in progress	-	-	-	-	-
Restricted Fund Balance	50,636,399	52,843,968	51,330,052	82,531,928	100,035,142
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 322,087,773	\$ 161,411,365	\$ 167,611,911	\$ 170,298,558	\$ 205,920,217