



BUDGET MEMORANDUM

DATE: September 24 , 2019

TO: Mr. Timothy P. Egnor, Superintendent
Mr. Carl Persis, Chairman
Mrs. Ida D. Wright, Vice-Chairman
Mr. Ruben Colón
Mrs. Linda Cuthbert
Ms. Jamie M. Haynes

FROM: Debra Muller, Chief Financial Officer
Financial Services

SUBJECT: FY20 Recommended Final Budget Summary

The final recommended budget for FY20 of \$991.4 million (compared to \$868.5 million in FY19) represents a 14.2% increase. The general operating category of the Florida Education Finance Program (FEFP) had an increase of \$14.0 million, due mostly to increases in Base Student Allocation (BSA), Best and Brightest Teacher/Principal allocation and Turnaround School Supplement, offset by a decrease in Digital Learning and Funding Compression allocations. Revenue increases were mostly attributable to increases in property values and state funding.

The State Legislature once again focused its attention on school safety, but less additional funding was provided as compared to FY19. The Safe Schools and Mental Health Allocations provided for an increase in FEFP of just \$0.5 million. School funding continues to be directed to provide safe school officers on every school campus, develop early warning systems, add mental health crisis teams and fortify school buildings.

The Legislature increased funding for the Best and Brightest Teachers and Principals Bonus program by \$50.5 million statewide. The program was moved from a non-FEFP line item into the FEFP, which appears as if districts received a large increase in FEFP. This program, however, consists of pass-through funds for teacher recruitment, retention and recognition based on evaluations and increasing student scores; and principals who have increased student scores over the prior 3 years. Volusia received \$5.9 million for FY20 (an increase of \$1.5 million over FY19).

The Turnaround School Supplemental Services allocation is a new categorical program within the FEFP that replaced the Schools of Hope Program awards for traditional public schools. This allocation provides funding to schools in, or exiting, turnaround status. Schools receive \$500 per FTE or as otherwise provided in the General Appropriations Act. Four of Volusia's school are eligible for this funding.

The Legislature increased the Base Student Allocation (BSA) by \$75.07 per student to \$4,279.49 from \$4,204.42. Funding to allow for increasing costs such as salaries, benefits, fuel, electricity and other contractual expenditures continue to lag significantly behind inflation-adjusted costs.

Tentative Budget Memo

Mr. Timothy Paul Egnor, Superintendent
Mr. Carl Persis, Chairman
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The application of the District Cost Differential (DCD) of 0.9654, a slight increase from 0.9643 in FY19, continues to have a crippling effect on overall FEFP revenue. This year's DCD application resulted in a

loss of \$10 million as of the second calculation. The cumulative loss to the district since 2004 in the application of this formula based on a dollar for dollar value has been more than \$160 million and continues to be the highest cumulative amount of any district in the state.

The Legislature continued to reduce Required Local Effort (RLE) restricting Districts' ability to benefit from increased property values. RLE decreased from 4.026 mills to 3.819 mills resulting in a Total RLE increase of \$3,665,790; an increase in the Discretionary Local Assessment of \$2,201,773 is due to the increase in School Taxable Value.

The Legislature provided \$3.7 million in Funding Compression Allocation for FY20, which is a decrease of \$691,374 from FY19. For districts that received less than the state average per student in 2018-19, this allocation was equivalent to 25% of the difference between the state average and the district average.

The FY20 FEFP second calculation represented a total increase of \$14 million over FY19. Enrollment from FY19 to FY20 is projected at a slight decrease of (131.93) FTE. We continue to analyze our student growth prediction models to avoid significant loss of FEFP.

The capital projects and five-year work program are found on pages 12-20 of the booklet. Special Revenue (Federal) funds are on pages 21-22. The capital projects budget increased due to the Board's decision to bond for several major projects to be funded by Half Cent Sales Tax revenue. The favorable construction climate and historically low interest rates on borrowing are the major factors influencing the Board's decision. Federal funds remained fairly consistent with the prior year. All other funds and related data appear throughout the booklet and will be referred to at the board presentation on September 24, 2019.

The District is unable to balance the budget without \$8.1 million in non-recurring fund balance, due to an operating deficit. In addition, \$6.4 million in employee raises are budgeted based on multi-year union contracts negotiated in FY19. Expenditure increases resulted from additional ESE staffing; expanded school-based support, focusing particularly on priority schools, wall-to-wall academies and Cambridge AICE program expansion; FRS retirement contribution rate increases; increased health insurance contributions; charter school expansion and other contractual increases; earmarked categorical aid; additional maintenance and transportation support positions. These expenditure increases are mitigated through additional FEFP revenue, salary lapse and teacher retirement savings. The capital maintenance transfer has a budget-neutral effect.

The FY20 final budget represents a commitment to the District's focus of increasing academic achievement for all students through effective instruction, rigorous curriculum, and multiple pathways for students to meet their individual needs; as well as mental wellness and school safety; and on increasing employee salaries to compete with other districts and industries. Finally, Volusia County shows signs of steady growth, favorable financial forecasts and indicators, however the financial health of the District remains tied to State Legislative priorities and the FEFP.

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What is unknown at this point is the final FY20 student FTE based on survey data, as compared to projections, which may result in the recalculation of base aid and other allocations.



School Board Members

Mr. Carl Persis,
Chairman

Mrs. Ida D. Wright,
Vice Chairman

Mr. Ruben Colón

Mrs. Linda Cuthbert

Ms. Jamie M. Haynes

**District School Board
of Volusia County
DeLand, Florida**

**2019-2020
Recommended
Operating
Budget**

**Superintendent of Schools
Mr. Timothy Paul Egnor**

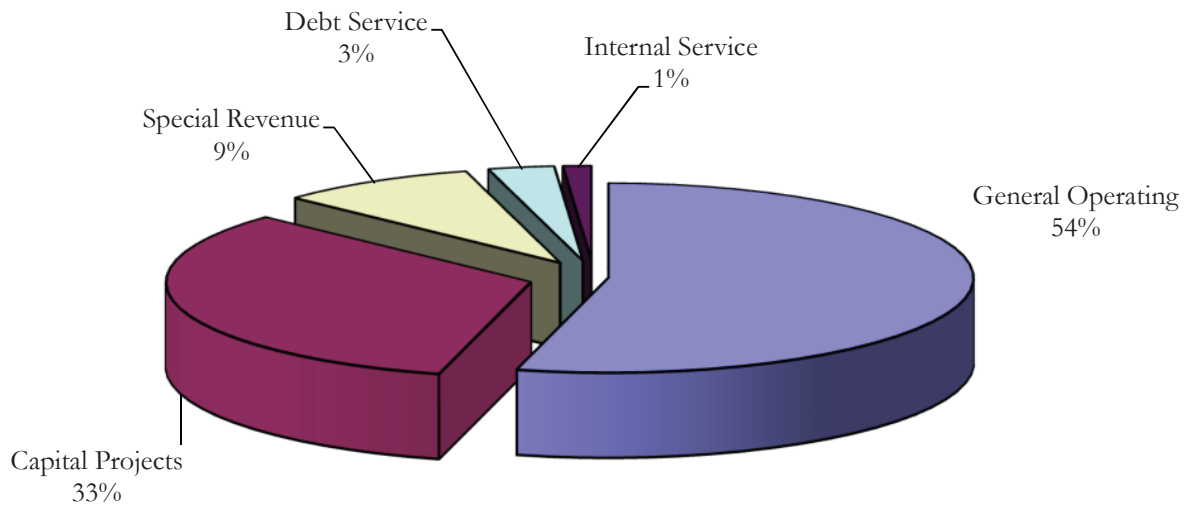
***2019-2020
Recommended
Operating
Budget***



September 24, 2019

All Funds Summary

2019-2020 Adopted Budget



2-Year Fund Comparison

(Budget to Budget)
(in millions)

Fund	2018-2019	2019-2020
General Operating	\$ 524.5	\$ 535.7
Capital Projects	220.2	327.1
Special Revenue	84.8	87.3
Debt Service	26.7	28.9
Internal Service	12.3	12.4
Total	\$ 868.5	\$ 991.4

All Funds Summary

	General Fund	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
REVENUES						
Federal	\$ 3,045,000	\$ -	\$ -	\$ 70,856,189	\$ -	\$ 73,901,189
State	281,139,662	225,920	513,223	333,000	-	282,211,805
Local	186,206,436	-	107,569,153	3,715,500	5,928,514	303,419,603
TOTAL REVENUES	470,391,098	225,920	108,082,376	74,904,689	5,928,514	659,532,597
Other Financing Sources	-	-	100,000,000	-	-	100,000,000
Non Revenue Receipts	250,000	-	-	-	-	250,000
Transfers In	8,554,431	26,973,813	-	-	-	35,528,244
Beginning Fund Balances	56,549,711	1,691,284	118,993,546	12,321,172	6,489,868	196,045,581
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 535,745,240	\$ 28,891,017	\$ 327,075,922	\$ 87,225,861	\$ 12,418,382	\$ 991,356,422
EXPENDITURES						
Instruction	\$ 323,017,871	\$ -	\$ -	\$ 22,678,798	\$ 670,718	\$ 346,367,387
Student Support Services	18,134,965	-	-	6,592,049	-	24,727,014
Instructional Media Services	6,910,744	-	-	-	-	6,910,744
Instructional and Curriculum Dev. Services	14,252,015	-	-	8,698,182	-	22,950,197
Instructional Staff Training Services	1,394,636	-	-	6,469,883	-	7,864,519
Instruction-Related Technology	4,234,257	-	-	9,773	-	4,244,030
Board	868,527	-	-	-	-	868,527
General Administration	1,863,950	-	-	2,169,659	-	4,033,609
School Administration	36,570,045	-	-	1,993,741	50,000	38,613,786
Facilities Acquisition and Construction	85,425	-	197,557,886	-	-	197,643,311
Fiscal Services	3,075,606	-	-	-	30,500	3,106,106
Food Services	-	-	-	33,669,093	75,000	33,744,093
Central Services	8,761,713	-	-	43,980	1,294,800	10,100,493
Student Transportation Services	17,264,607	-	-	112,392	263,200	17,640,199
Operation of Plant	41,592,649	-	-	24,433	3,498,746	45,115,828
Maintenance of Plant	15,008,808	-	-	-	45,550	15,054,358
Administrative Technology Services	11,334,823	-	-	-	-	11,334,823
Community Services	3,735,610	-	-	-	-	3,735,610
Debt Service	-	27,199,733	-	-	-	27,199,733
Other Capital Outlay	-	-	-	73,299	-	73,299
TOTAL EXPENDITURES	508,106,251	27,199,733	197,557,886	82,535,282	5,928,514	821,327,666
Transfers Out	-	-	35,528,244	-	-	35,528,244
Ending Fund Balances	27,638,989	1,691,284	93,989,792	4,690,579	6,489,868	134,500,512
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 535,745,240	\$ 28,891,017	\$ 327,075,922	\$ 87,225,861	\$ 12,418,382	\$ 991,356,422

Governmental Funds Summary

	General Fund			Debt Service Funds		
	Actuals	Actuals	Adopted	Actuals	Actuals	Adopted
	2017-2018	2018-2019	Budget 2019-2020	2017-2018	2018-2019	Budget 2019-2020
REVENUES						
Federal Direct	\$ 444,710	\$ 455,903	\$ 320,000	\$ -	\$ -	\$ -
Federal Through State	3,012,355	3,208,682	2,725,000	-	-	-
State Sources	271,376,275	276,441,105	281,139,662	1,713,185	333,299	225,920
Local Sources	189,694,110	190,984,295	186,206,436	15,148	26,884	-
TOTAL REVENUES	464,527,450	471,089,985	470,391,098	1,728,333	360,183	225,920
Transfers In	7,363,850	9,446,256	8,554,431	24,725,100	24,635,187	26,973,813
Non-Revenue Sources	305,673	230,850	250,000	-	-	-
Nonspendable Fund Balance	1,137,288	1,088,372	1,437,950	-	-	-
Restricted Fund Balance	3,647,526	3,745,037	4,939,677	1,406,862	1,668,944	1,691,284
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	13,433,513	20,810,327	15,841,327	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	1,654,700	3,207,408	8,129,718	-	-	-
Unassigned Fund Balance	27,927,370	27,587,622	26,201,039	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCE	\$ 519,997,370	\$ 537,205,857	\$ 535,745,240	\$ 27,860,295	\$ 26,664,314	\$ 28,891,017
EXPENDITURES						
Instruction	\$ 296,373,082	\$ 303,015,998	\$ 323,017,871	\$ -	\$ -	\$ -
Student Support Services	17,562,279	18,957,744	18,134,965	-	-	-
Instructional Media Services	5,657,546	5,882,080	6,910,744	-	-	-
Instruction and Curriculum Development Services	10,815,182	13,602,760	14,252,015	-	-	-
Instructional Staff Training Services	2,054,571	1,977,344	1,394,636	-	-	-
Instruction-Related Technology	3,894,228	3,605,204	4,234,257	-	-	-
Board	678,228	635,048	868,527	-	-	-
General Administration	1,593,159	2,127,631	1,863,950	-	-	-
School Administration	35,233,849	37,188,592	36,570,045	-	-	-
Facilities Acquisition and Construction	428,231	1,235,351	85,425	-	-	-
Fiscal Services	2,618,991	2,789,372	3,075,606	-	-	-
Food Services	-	-	-	-	-	-
Central Services	6,360,085	6,845,044	8,761,713	-	-	-
Student Transportation Services	16,843,776	16,437,462	17,264,607	-	-	-
Operation of Plant	35,935,258	37,846,166	41,592,649	-	-	-
Maintenance of Plant	13,168,373	14,455,386	15,008,808	-	-	-
Administrative Technology Services	8,929,771	8,407,000	11,334,823	-	-	-
Community Services	5,127,446	5,531,254	3,735,610	-	-	-
Debt Service	-	-	-	26,191,351	24,973,030	27,199,733
Other Capital Outlay	284,549	116,710	-	-	-	-
TOTAL EXPENDITURES	463,558,604	480,656,146	508,106,251	26,191,351	24,973,030	27,199,733
Transfers Out and Other Financing	-	-	-	-	-	-
Nonspendable Fund Balance	1,088,372	1,437,950	1,437,950	-	-	-
Restricted Fund Balance	3,745,037	4,939,677	-	1,668,944	1,691,284	1,691,284
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	20,810,327	15,841,327	-	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	3,207,408	8,129,718	-	-	-	-
Unassigned Fund Balance	27,587,622	26,201,039	26,201,039	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 519,997,370	\$ 537,205,857	\$ 535,745,240	\$ 27,860,295	\$ 26,664,314	\$ 28,891,017

Governmental Funds Summary

Capital Projects Funds			Special Revenue Funds			Total Governmental Funds		
Actuals	Actuals	Adopted	Actuals	Actuals	Adopted	Actuals	Actuals	Adopted
2017-2018	2018-2019	Budget 2019-2020	2017-2018	2018-2019	Budget 2019-2020	2017-2018	2018-2019	Budget 2019-2020
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 444,710	\$ 455,903	\$ 320,000
-	-	-	64,270,729	71,893,340	70,856,189	67,283,084	75,102,022	73,581,189
2,203,214	6,560,582	513,223	324,072	314,540	333,000	275,616,746	283,649,526	282,211,805
101,782,690	111,788,042	107,569,153	4,086,651	4,305,889	3,715,500	295,578,599	307,105,110	297,491,089
103,985,904	118,348,624	108,082,376	68,681,452	76,513,769	74,904,689	638,923,139	666,312,561	653,604,083
-	-	-	-	-	-	32,088,950	34,081,443	35,528,244
1,600,238	3,198,589	100,000,000	-	-	-	1,905,911	3,429,439	100,250,000
-	-	-	1,669,076	1,739,783	1,761,634	2,806,364	2,828,155	3,199,584
111,232,532	117,853,637	118,993,546	12,314,776	11,023,917	10,559,538	128,601,696	134,291,535	136,184,045
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	13,433,513	20,810,327	15,841,327
-	-	-	-	-	-	1,654,700	3,207,408	8,129,718
-	-	-	-	-	-	27,927,370	27,587,622	26,201,039
\$ 216,818,674	\$ 239,400,850	\$ 327,075,922	\$ 82,665,304	\$ 89,277,469	\$ 87,225,861	\$ 847,341,643	\$ 892,548,490	\$ 978,938,040
\$ -	\$ -	\$ -	\$ 16,619,156	\$ 21,318,936	\$ 22,678,798	\$ 312,992,238	\$ 324,334,934	\$ 345,696,669
-	-	-	4,867,952	6,367,397	6,592,049	22,430,231	25,325,141	24,727,014
-	-	-	-	-	-	5,657,546	5,882,080	6,910,744
-	-	-	7,527,836	8,397,752	8,698,182	18,343,018	22,000,512	22,950,197
-	-	-	7,694,995	6,249,643	6,469,883	9,749,566	8,226,987	7,864,519
-	-	-	9,607	9,386	9,773	3,903,835	3,614,590	4,244,030
-	-	-	-	-	-	678,228	635,048	868,527
-	-	-	1,856,312	2,095,801	2,169,659	3,449,471	4,223,432	4,033,609
-	-	-	1,919,707	1,926,887	1,993,741	37,153,556	39,115,479	38,563,786
66,876,087	86,325,861	197,557,886	-	-	-	67,304,318	87,561,212	197,643,311
-	-	-	-	-	-	2,618,991	2,789,372	3,075,606
-	-	-	29,189,591	29,770,640	33,669,093	29,189,591	29,770,640	33,669,093
-	-	-	9,558	40,786	43,980	6,369,643	6,885,830	8,805,693
-	-	-	85,899	106,371	112,392	16,929,675	16,543,833	17,376,999
-	-	-	19,383	22,776	24,433	35,954,641	37,868,942	41,617,082
-	-	-	-	-	-	13,168,373	14,455,386	15,008,808
-	-	-	-	-	-	8,929,771	8,407,000	11,334,823
-	-	-	-	-	-	5,127,446	5,531,254	3,735,610
-	-	-	-	357,915	-	26,191,351	25,330,945	27,199,733
-	-	-	101,608	70,372	73,299	386,157	187,082	73,299
66,876,087	86,325,861	197,557,886	69,901,604	76,734,662	82,535,282	626,527,646	668,689,699	815,399,152
32,088,950	34,081,443	35,528,244	-	221,635	-	32,088,950	34,303,078	35,528,244
-	-	-	1,739,783	1,761,634	1,761,629	2,828,155	3,199,584	3,199,579
117,853,637	118,993,546	93,989,792	11,023,917	10,559,538	2,928,950	134,291,535	136,184,045	98,610,026
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	20,810,327	15,841,327	-
-	-	-	-	-	-	3,207,408	8,129,718	-
-	-	-	-	-	-	27,587,622	26,201,039	26,201,039
\$ 216,818,674	\$ 239,400,850	\$ 327,075,922	\$ 82,665,304	\$ 89,277,469	\$ 87,225,861	\$ 847,341,643	\$ 892,548,490	\$ 978,938,040

Proprietary Funds Summary

	Workers' Compensation			Property Insurance		
	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
	2017-2018	2018-2019	2019-2020	2017-2018	2018-2019	2019-2020
OPERATING REVENUES						
Interest	\$ 28,716	\$ 103,402	\$ -	\$ 9,817	\$ 101,747	\$ -
Other Operating Revenues	2,040,837	2,637,068	2,138,768	2,841,598	2,970,488	3,110,746
Prior Year Refunds	2,338	-	-	-	-	-
TOTAL OPERATING REVENUES	2,071,891	2,740,470	2,138,768	2,851,415	3,072,235	3,110,746
Non-Revenue Sources	-	-	-	12,000	-	-
Transfers from General	-	-	-	753,569	99,474	-
Beginning Fund Balances	566,028	566,028	566,028	5,102,139	3,131,326	3,230,800
Adjustment to Beginning Fund Balance	-	-	-	(1,406,058)	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,637,919	\$ 3,306,498	\$ 2,704,796	\$ 7,313,065	\$ 6,303,035	\$ 6,341,546
OPERATING EXPENSES						
Salaries	\$ 71,460	\$ 72,244	\$ -	\$ 443,889	\$ -	\$ -
Employee Benefits	220,317	223,976	502,000	71,077	-	-
Purchased Services	316,098	297,125	430,000	3,649,740	3,067,303	3,110,746
Energy Supplies	-	-	-	1,739	-	-
Material and Supplies	-	50	-	4,671	4,242	-
Capital Outlay	-	-	-	10,623	690	-
Other Expenses	1,464,016	2,147,075	1,206,768	-	-	-
TOTAL OPERATING EXPENSES	2,071,891	2,740,470	2,138,768	4,181,739	3,072,235	3,110,746
Ending Fund Balances	566,028	566,028	566,028	3,131,326	3,230,800	3,230,800
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,637,919	\$ 3,306,498	\$ 2,704,796	\$ 7,313,065	\$ 6,303,035	\$ 6,341,546

Proprietary Funds Summary

Liability Insurance			Fleet Insurance			Total Internal Service Funds		
Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget	Actuals	Actuals	Adopted Budget
2017-2018	2018-2019	2019-2020	2017-2018	2018-2019	2019-2020	2017-2018	2018-2019	2019-2020
\$ 19,573	\$ 101,800	\$ -	\$ 22,994	\$ 70,286	\$ -	\$ 81,100	\$ 377,235	\$ -
460,532	716,826	267,800	1,305,285	560,223	411,200	6,648,252	6,884,605	5,928,514
-	-	-	-	-	-	2,338	-	-
480,105	818,626	267,800	1,328,279	630,509	411,200	6,731,690	7,261,840	5,928,514
-	-	-	-	-	-	12,000	-	-
-	-	-	-	-	-	753,569	99,474	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	6,390,394	6,489,868
-	-	-	-	-	-	(1,406,058)	-	-
\$ 2,173,145	\$ 2,511,666	\$ 1,960,840	\$ 2,328,279	\$ 1,630,509	\$ 1,411,200	\$ 14,452,408	\$ 13,751,708	\$ 12,418,382
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 515,349	\$ 72,244	\$ -
-	700	-	-	-	-	291,394	224,676	502,000
106,745	331,371	262,800	1,328,279	630,509	411,200	5,400,862	4,326,308	4,214,746
-	-	-	-	-	-	1,739	-	-
-	-	-	-	-	-	4,671	4,292	-
-	-	-	-	-	-	10,623	690	-
373,360	486,555	5,000	-	-	-	1,837,376	2,633,630	1,211,768
480,105	818,626	267,800	1,328,279	630,509	411,200	8,062,014	7,261,840	5,928,514
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	6,390,394	6,489,868	6,489,868
\$ 2,173,145	\$ 2,511,666	\$ 1,960,840	\$ 2,328,279	\$ 1,630,509	\$ 1,411,200	\$ 14,452,408	\$ 13,751,708	\$ 12,418,382

General Fund

	Actuals 2017-2018	Adopted Budget 2018-2019	Actuals 2018-2019	Adopted Budget 2019-2020
REVENUES				
Federal Sources:				
Federal Direct	\$ 444,710	\$ 320,000	\$ 455,903	\$ 320,000
Other Federal Grants	3,012,355	2,725,000	3,208,682	2,725,000
Total Federal Sources	3,457,065	3,045,000	3,664,585	3,045,000
State Sources:				
Florida Educational Finance Program	195,871,612	205,499,179	199,882,933	211,952,482
Categoricals	68,193,153	69,069,735	68,150,217	68,103,795
Capital Outlay and Debt Service	34,858	34,900	34,833	34,900
Mobile Home License Tax	539,798	515,000	536,950	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	6,453,369	250,000	7,552,686	250,000
Total State Sources	271,376,275	275,652,299	276,441,105	281,139,662
Local Sources:				
Ad Valorem Taxes	170,233,660	174,971,114	175,963,796	181,136,068
Interest Income	512,153	250,000	2,444,862	500,000
Local Grants and Other Local Sources	18,948,297	5,626,465	12,575,637	4,570,368
Total Local Sources	189,694,110	180,847,579	190,984,295	186,206,436
TOTAL REVENUES	464,527,450	459,544,878	471,089,985	470,391,098
OTHER SOURCES OF FUNDS				
Transfers from Capital Projects	7,363,850	8,245,831	9,446,256	8,554,431
Non-Revenue Receipts	305,673	250,000	230,850	250,000
TOTAL OTHER SOURCES OF FUNDS	7,669,523	8,495,831	9,677,106	8,804,431
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,137,288	1,088,372	1,088,372	1,437,950
Restricted Fund Balance	3,647,526	3,745,037	3,745,037	4,939,677
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	13,433,513	20,810,327	20,810,327	15,841,327
Assigned-Subsequent FY Budget Appropriation of Fund Balance	1,654,700	3,207,408	3,207,408	8,129,718
Unassigned Fund Balance	27,927,370	27,587,622	27,587,622	26,201,039
TOTAL RESERVES & FUND BALANCE	47,800,397	56,438,766	56,438,766	56,549,711
TOTAL REVENUE,				
TRANSFERS & FUND BALANCE	\$ 519,997,370	\$ 524,479,475	\$ 537,205,857	\$ 535,745,240
EXPENDITURES				
Instruction	\$ 296,373,082	\$ 316,975,457	\$ 303,015,998	\$ 323,017,871
Student Support Services	17,562,279	19,561,875	18,957,744	18,134,965
Instructional Media Services	5,657,546	6,874,708	5,882,080	6,910,744
Instructional and Curriculum Development Services	10,815,182	11,400,628	13,602,760	14,252,015
Instructional Staff Training Services	2,054,571	1,170,794	1,977,344	1,394,636
Instruction-Related Technology	3,894,228	6,058,554	3,605,204	4,234,257
Board	678,228	667,868	635,048	868,527
General Administration	1,593,159	1,911,295	2,127,631	1,863,950
School Administration	35,233,849	36,449,506	37,188,592	36,570,045
Facilities Acquisition and Construction	428,231	74,767	1,235,351	85,425
Fiscal Services	2,618,991	2,834,660	2,789,372	3,075,606
Central Services	6,360,085	8,138,390	6,845,044	8,761,713
Student Transportation Services	16,843,776	17,419,798	16,437,462	17,264,607
Operation of Plant	35,935,258	37,533,560	37,846,166	41,592,649
Maintenance of Plant	13,168,373	14,895,723	14,455,386	15,008,808
Administrative Technology Services	8,929,771	10,827,788	8,407,000	11,334,823
Community Services	5,127,446	2,995,246	5,531,254	3,735,610
Debt Service	-	-	-	-
Other Capital Outlay	284,549	12,864	116,710	-
TOTAL EXPENDITURES	463,558,604	495,803,481	480,656,146	508,106,251
OTHER USES OF FUNDS				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-	-
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,088,372	1,088,372	1,437,950	1,437,950
Restricted Fund Balance	3,745,037	-	4,939,677	-
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	20,810,327	-	15,841,327	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	3,207,408	-	8,129,718	-
Unassigned Fund Balance	27,587,622	27,587,622	26,201,039	26,201,039
TOTAL RESERVES & FUND BALANCE	56,438,766	28,675,994	56,549,711	27,638,989
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 519,997,370	\$ 524,479,475	\$ 537,205,857	\$ 535,745,240

Debt Service Fund

REVENUES	Actuals 2017-2018	Adopted Budget 2018-2019	Actuals 2018-2019	Adopted Budget 2019-2020
State Sources:				
CO&DS Withheld for SBE/COBI Bonds	\$ 1,702,979	\$ 350,120	\$ 332,583	\$ 225,920
SBE/COBI Bond Interest	10,206	-	716	-
Total State sources	1,713,185	350,120	333,299	225,920
Local Sources:				
Ad valorem taxes	-	-	-	-
Interest	15,148	-	26,884	-
Payment in Lieu of Taxes	-	-	-	-
Total Local Sources	15,148	-	26,884	-
TOTAL REVENUE	1,728,333	350,120	360,183	225,920
OTHER SOURCES OF FUNDS				
Transfers from Capital Fund	24,725,100	24,677,338	24,635,187	26,973,813
Proceeds of Refunding	-	-	-	-
Premium on Refunding	-	-	-	-
Restricted Fund Balance	1,406,862	1,668,944	1,668,944	1,691,284
TOTAL SOURCES OF FUNDS	26,131,962	26,346,282	26,304,131	28,665,097
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 27,860,295	\$ 26,696,402	\$ 26,664,314	\$ 28,891,017
EXPENDITURES (by object)				
Redemption of Principal	\$ 13,636,000	\$ 13,044,000	\$ 13,044,000	\$ 13,506,000
Interest	12,542,204	11,944,145	11,916,893	13,693,733
Dues and Fees	13,147	-	12,137	-
Payment to Refunded Escrow Agent	-	-	-	-
Miscellaneous Expense	-	-	-	-
TOTAL EXPENDITURES	26,191,351	24,988,145	24,973,030	27,199,733
OTHER USES OF FUNDS				
Payment to Refunded Bond Escrow Agent	-	-	-	-
Transfers to General Fund	-	-	-	-
Transfers to Capital Funds	-	-	-	-
TOTAL USES OF FUNDS	-	-	-	-
Restricted Fund Balance	1,668,944	1,708,257	1,691,284	1,691,284
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 27,860,295	\$ 26,696,402	\$ 26,664,314	\$ 28,891,017

Capital Projects Funds

	Actuals 2017-2018	Adopted Budget 2018-2019	Actuals 2018-2019	Adopted Budget 2019-2020
REVENUES				
State sources				
CO&DS distributed to district	\$ 586,059	\$ 494,812	\$ 1,954,816	\$ 494,812
Interest on undistributed CO&DS	28,388	18,411	43,039	18,411
PECO	1,085,644	1,089,986	1,089,986	-
Other state sources	503,123	-	3,472,741	-
Total State sources	2,203,214	1,603,209	6,560,582	513,223
Local sources				
Ad valorem taxes	50,852,141	54,895,769	55,131,999	59,311,090
Sales tax	42,941,909	41,740,656	44,814,724	42,158,063
Interest income	1,589,375	100,000	2,945,069	100,000
Impact fees	5,952,124	4,000,000	8,659,017	6,000,000
Other local sources	447,142	-	237,233	-
Total Local sources	101,782,690	100,736,425	111,788,042	107,569,153
TOTAL REVENUE	103,985,904	102,339,634	118,348,624	108,082,376
OTHER SOURCES OF FUNDS				
Transfers In	-	-	-	-
Other Financing Sources	1,600,238	-	3,198,589	100,000,000
TOTAL OTHER SOURCES	1,600,238	-	3,198,589	100,000,000
Restricted Fund Balance	111,232,532	117,853,637	117,853,637	118,993,546
Assigned Fund Balance	-	-	-	-
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 216,818,674	\$ 220,193,271	\$ 239,400,850	\$ 327,075,922
EXPENDITURES				
New Construction	\$ 22,217,469	\$ 4,000,000	\$ 23,192,412	\$ 83,400,000
Projects at Existing Schools & Facilities	36,196,538	26,810,060	43,589,067	34,288,614
Facilities Management	-	2,500,000	-	2,800,000
Technology	6,218,244	9,000,000	14,652,309	9,000,000
System Wide Equipment and Vehicles	1,580,493	1,000,000	598,535	1,500,000
Buses	663,343	2,690,872	4,293,538	2,745,600
Projects in Progress	-	95,873,399	-	63,823,672
TOTAL EXPENDITURES	66,876,087	141,874,331	86,325,861	197,557,886
OTHER USES OF FUNDS				
To General Fund	7,363,850	8,245,831	9,446,256	8,554,431
To Debt Service Funds	24,725,100	24,677,338	24,635,187	26,973,813
Interfund (Capital Projects Only)	-	-	-	-
TOTAL OTHER USES OF FUNDS	32,088,950	32,923,169	34,081,443	35,528,244
Restricted Fund Balance	117,853,637	45,395,771	118,993,546	93,989,792
Assigned Fund Balance	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 216,818,674	\$ 220,193,271	\$ 239,400,850	\$ 327,075,922

Capital Five-Year Fiscal Forecast

REVENUES	Budget 2019-2020	Forecast 2020-2021	Forecast 2021-2022	Forecast 2022-2023	Forecast 2023-2024
State sources:					
CO&DS distributed to district	\$ 494,812	\$ 494,812	\$ 494,812	\$ 494,812	\$ 494,812
Interest on undistributed CO&DS	18,411	18,411	18,411	18,411	18,411
PECO	-	-	-	-	-
Other state sources	-	-	-	-	-
Total state sources	513,223	513,223	513,223	513,223	513,223
Local sources:					
Ad valorem taxes	59,311,090	62,691,822	66,265,256	70,042,375	74,034,791
Sales tax	42,158,063	42,579,643	43,005,440	43,435,494	43,869,849
Interest income	100,000	100,000	100,000	100,000	100,000
Impact fees	6,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Local Misc.	-	-	-	-	-
Total local sources	107,569,153	110,371,465	114,370,696	118,577,869	123,004,640
TOTAL REVENUE	108,082,376	110,884,688	114,883,919	119,091,092	123,517,863
OTHER SOURCES OF FUNDS:					
Transfers In	-	-	-	-	-
Other Financing Sources	100,000,000	-	-	-	-
Restricted Fund Balance	118,993,546	93,989,792	71,923,833	45,654,393	60,115,230
Total other sources	218,993,546	93,989,792	71,923,833	45,654,393	60,115,230
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 327,075,922	\$ 204,874,480	\$ 186,807,752	\$ 164,745,485	\$ 183,633,093
EXPENDITURES (by category)					
New Construction	\$ 83,400,000	\$ 33,000,000	\$ 41,000,000	\$ 16,000,000	\$ 18,000,000
Projects at Existing Schools and Facilities	34,288,614	32,109,304	34,616,490	24,029,835	23,468,280
Facilities Management	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Technology	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment and Vehicles	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Buses	2,745,600	2,520,024	2,236,000	2,236,000	2,236,000
Projects in Progress	63,823,672	-	-	-	-
TOTAL EXPENDITURES	197,557,886	80,929,328	91,152,490	55,565,835	57,004,280
TRANSFERS OUT:					
To General Fund	8,554,431	6,554,431	4,554,431	3,637,895	3,329,295
To Debt Service Funds	26,973,813	45,466,888	45,446,438	45,426,525	45,408,125
TOTAL TRANSFERS	35,528,244	52,021,319	50,000,869	49,064,420	48,737,420
Reserved for projects in progress	-	-	-	-	-
Restricted Fund Balance	93,989,792	71,923,833	45,654,393	60,115,230	77,891,393
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 327,075,922	\$ 204,874,480	\$ 186,807,752	\$ 164,745,485	\$ 183,633,093

Capital Five-Year Work Program

	Budget 2019-2020	Forecast 2020-2021	Forecast 2021-2022	Forecast 2022-2023	Forecast 2023-2024
Major Projects - New Construction					
Deltona Mid - Master Plan	55,000,000	-	3,000,000	-	-
George Marks Elm - Master Plan	21,500,000	-	-	-	-
New Smyrna Beach Mid - Cafeteria and Media Center Renovations	1,900,000	-	-	-	-
New Smyrna Beach Mid - HVAC, Ceiling, Lighting and Flooring Campus Wide	3,000,000	7,000,000	6,000,000	6,000,000	-
Orange City Elm - Classroom Addition and Renovations, Site Improvements/Circulation	-	-	-	-	8,000,000
Osceola Elm - Master Plan	2,000,000	24,000,000	2,000,000	5,000,000	-
Starke Elm - Renovations	-	-	4,000,000	-	-
Spruce Creek HS - Classroom Addition and Renovations	-	-	-	3,000,000	10,000,000
Tomoka Elm - Master Plan	-	2,000,000	26,000,000	2,000,000	-
Total Major Projects - New Construction	83,400,000	33,000,000	41,000,000	16,000,000	18,000,000
Projects at Existing Schools and Facilities					
Atlantic HS - Upgrade Switchgear	180,000	-	-	-	-
Atlantic HS - Upgrade HVAC and Lighting Bldg. 6	1,500,000	-	-	-	-
Atlantic HS - Upgrade HVAC Bldgs. 9 and 10, Ceiling, Lighting & Flooring, Replace Auditorium Flooring & Seating	-	-	2,200,000	-	-
Atlantic HS - Campus Wide Reroof	3,200,000	-	-	-	-
Brewster Center - Interior Renovations	-	-	3,000,000	-	-
Blue Lake Elm - Stormwater Drainage Upgrade	660,000	-	-	-	-
Campbell Mid Campus Wide HVAC	700,000	700,000	-	-	-
Creekside Mid - Gutter Replacement	-	-	400,000	-	-
Creekside Mid - Upgrade HVAC Bldgs 6 and 8 and Chiller 1	-	1,850,000	-	-	-
Deland Administrative Complex - Upgrade Data Center Backup Power	25,000	250,000	-	-	-
Debarry Elm - Upgrade Cooling Tower, Piping and Heat Pump	1,800,000	-	-	-	-
Deland HS - Upgrade HVAC Bldgs 3, 4, 16	1,200,000	-	-	-	-
Deland HS - Upgrade HVAC, Admin, Clinic, Bldg 19	-	1,200,000	-	-	-
Deland HS - Reroof Bldg 16	75,000	-	-	-	-
Deland Transportation - Fuel Island Canopy	60,000	-	-	-	-
Deland Warehouse - Leases	107,161	109,304	111,490	114,835	118,280
Deltona Lakes Elm - Upgrade Chiller Plant	1,200,000	-	-	-	-
Deltona HS - Upgrade HVAC Controls	200,000	-	-	-	-
Deltona HS - Bus Loop and Drainage Renovations	150,000	-	-	-	-
Deltona Transportation - Site Improvements	-	-	1,500,000	-	-
Facilities Services - Upgrade Chiller Plant	770,000	-	-	-	-
Forest Lake Elm - Replace OAU and Duct Work	-	900,000	-	-	-
Friendship Elm - Replace Intercom	-	-	-	110,000	-
Galaxy Mid - Replace Intercom	175,000	-	-	-	-
Galaxy Mid - Concrete Restroom	125,000	-	-	-	-
Galaxy Mid - Upgrade Door Hardware	-	-	700,000	-	-
Heritage Mid - Upgrade HVAC Bldg 7 and Chiller	1,900,000	-	-	-	-
Heritage Mid - Upgrade Exterior Lighting	180,000	-	-	-	-
Hinson Mid - Campus Wide HVAC	-	-	1,300,000	-	-
Holly Hill School (K-8) - Replace Flooring Bldgs 1,6,7,8 and 10	200,000	-	-	-	-
Indian River Elm - Upgrade HVAC, Ceiling and Lighting Bldgs 2,3,4	-	-	1,750,000	-	-
Indian River Elm - Replace Chiller Bldg 7	150,000	-	-	-	-
Mainland HS - Upgrade Chiller Plant	-	-	175,000	-	-
Mainland HS - Parking Lot Safety, Security and Circulation	200,000	-	-	-	-
Manatee Cove Elm - Campuswide Chiller Pipes	-	-	-	-	1,000,000
McInnis Elm - Replace Fire Alarm	250,000	-	-	-	-
Ormond Beach Elm Reroof Bldg 2	95,000	-	-	-	-
Ormond Beach Elm Upgrade HVAC Bldg 1	350,000	-	-	-	-
Ortona Elm Reroof Bldgs 2-9	450,000	-	-	-	-
Osceola Elm - Replace Fire Alarm	300,000	-	-	-	-
Palm Terrace Elm - Replace Roof	200,000	1,000,000	-	-	-
Pathways Elm - Replace Fire Alarm	-	-	-	250,000	-
Pine Ridge HS Upgrade HVAC, Ceiling and Lighting Bldgs 9 and 10	-	2,000,000	-	-	-
Pine Trail Elm - Replace Gutter and Downspouts	-	-	230,000	-	-
Portables - Lease	100,000	100,000	100,000	100,000	100,000
Portables - Moves & Compliance	400,000	400,000	400,000	400,000	400,000
Port Orange Elm - Replace Second Floor Flooring	75,000	-	-	-	-
Port Orange Elm - Replace Fire Alarm	-	200,000	-	-	-
Port Orange Elm - Reroof Bldg. 1	-	-	410,000	-	-

Capital Five-Year Work Program

	Budget 2019-2020	Forecast 2020-2021	Forecast 2021-2022	Forecast 2022-2023	Forecast 2023-2024
Port Orange Elm - Remodel Clinic and Office Toilet Rooms	-	-	-	150,000	-
Port Orange Elm - Parking Area	-	-	-	90,000	-
Riverview Learning Center - Fire Alarm/Intercom System	-	-	-	225,000	-
Riverview Learning Center - Replace HVAC Controls	-	-	-	40,000	-
Seabreeze HS - HVAC, Ceiling and Lighting Bldg. 1	1,300,000	-	-	-	-
Silver Sands Mid - Security and Administration Relocation	1,900,000	-	-	-	-
Southwestern Mid - Cafeteria Renovations	-	500,000	-	-	-
Southwestern Mid - Reroof Bldg. 6 and 7	210,000	-	-	-	-
Southwestern Mid - Repipe Sewer Bldg 8	150,000	-	-	-	-
Spruce Creek Elm - Upgrade Switchgear	-	-	200,000	-	-
Spruce Creek Elm - Replace HVAC Controls	150,000	-	-	-	-
Sugar Mill Elm - Replace Gutters and Downspouts	-	-	250,000	-	-
Sunrise Elm - Replace Basketball Court	75,000	-	-	-	-
Sunrise Elm - Boiler Replacement and Tower Repair	290,928	-	-	-	-
Sweetwater Elm - Replace Fire Alarm	200,000	-	-	-	-
Sunrise Elm - Campus Wide Reroof	1,480,000	-	-	-	-
T. Dewitt Taylor Middle-High School - Replace Gutters	120,000	-	-	-	-
Timbercrest Elm - Upgrade Chiller Plant	585,525	-	-	-	-
Timbercrest Elm - Replace Loop Boiler	-	-	40,000	-	-
Tomoka Elm - Upgrade Switchgear	500,000	-	-	-	-
Tomoka Elm - Intercom System	-	150,000	-	-	-
Tomoka Elm Upgrade HVAC Bldgs 9, 10, 11	-	1,900,000	-	-	-
Various Schools - Infrastructure for Technology	250,000	250,000	250,000	250,000	250,000
Various Schools - Media Center Retrofits	500,000	1,000,000	1,000,000	1,000,000	1,000,000
Various Schools - Minor Projects	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Facilities Review	-	10,000,000	11,000,000	11,000,000	11,000,000
Various Schools - Pavilions	350,000	300,000	300,000	300,000	300,000
Various Schools - Playgrounds	250,000	300,000	300,000	300,000	300,000
Various Schools - Security	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Various Schools - HS School Athletics	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Woodward Elm HVAC Bldg. 2	-	-	-	700,000	-
Total Projects at Existing Schools and Facilities	34,288,614	32,109,304	34,616,490	24,029,835	23,468,280
Facilities Management					
Facilities Management - Various Projects	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Total Facilities Management	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Technology					
Network, EDP & Communications Equipment	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Total Technology	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment and Vehicles					
Various Schools & Departments Vehicles	500,000	500,000	500,000	500,000	500,000
Various Schools & Departments Furniture & Equipment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total System Wide Equipment and Vehicles	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Buses					
Transportation Dept - Bus Replacement	2,745,600	2,520,024	2,236,000	2,236,000	2,236,000
Total Buses	2,745,600	2,520,024	2,236,000	2,236,000	2,236,000
PROJECT TOTALS	\$ 133,734,214	\$ 80,929,328	\$ 91,152,490	\$ 55,565,835	\$ 57,004,280
Transfers					
Transfers - To General Fund	8,554,431	6,554,431	4,554,431	3,637,895	3,329,295
Transfers - To Debt Service	26,973,813	45,466,888	45,446,438	45,426,525	45,408,125
Total Transfers	35,528,244	52,021,319	50,000,869	49,064,420	48,737,420
GRAND TOTAL	\$ 169,262,458	\$ 132,950,647	\$ 141,153,359	\$ 104,630,255	\$ 105,741,700

Capital Projects Details

NAME	2018 - 2019 Expenditures	2019 - 2020 Rebudgets	2019 - 2020 New Budgets
NEW CONSTRUCTION			
Bonner Elm - Master Plan	\$ 490,223	\$ -	\$ -
Chisholm Elm - Replacement	15,926,505	8,341,839	-
Deltona Mid - Master Plan	1,018,615	2,308,792	55,000,000
George Marks Elm - Master Plan	3,154,078	2,642,386	21,500,000
New Smyrna Beach Mid - Cafeteria and Media Center Renovations	-	-	1,900,000
New Smyrna Beach Mid - HVAC, Ceiling, Lighting and Flooring Campus Wide	-	-	3,000,000
Osceola Elm - Master Plan	-	-	2,000,000
Pierson Elm - Replacement	2,602,991	123,091	-
TOTAL NEW CONSTRUCTION	23,192,412	13,416,108	83,400,000
PROJECTS AT EXISTING SCHOOLS AND FACILITIES			
All High Schools - Athletic Facility Leases	29,571	276,484	200,000
Atlantic HS - New Chiller Replaces 2 Old Chillers	743	-	-
Atlantic HS - Upgrade Chillers 4 and 5, HVAC Bldg 3	1,216,477	33,271	-
Atlantic HS - Replace Gym Airhandler	45,813	-	-
Atlantic HS - Replace Exterior Doors	464,954	-	-
Atlantic HS - Upgrade Gym Water Heaters	42,801	-	-
Atlantic HS - Renovations for Aquaculture Lab	223,310	16,671	-
Atlantic HS - Replace Parking Lot Lights	1,009	50,000	-
Atlantic HS - Athletic Field Lighting	87,111	995,664	-
Atlantic HS - Campus Wide Reroof	70,478	211,703	3,200,000
Atlantic HS - New Digital Marquee	13,700	186,613	-
Atlantic HS - Upgrade Fire Alarm and Intercom	75,083	945,100	-
Atlantic HS - Upgrade Courtyard Drainage	1,514	75,000	-
Atlantic HS - Courtyard Improvement	1,514	75,000	-
Atlantic HS - Upgrade Switchgear	-	-	180,000
Atlantic HS - Upgrade HVAC and Lighting Bldg. 6	-	-	1,500,000
Atlantic HS - Replace Track	-	-	350,000
Blue Lake Elm - Campus Wide Roof Repairs and Walkway Covers	41,561	-	-
Blue Lake Elm - Fencing, Cameras, Cipher Locks	1,304	34,504	-
Blue Lake Elm - Stormwater Drainage Upgrade	-	-	660,000
Brewster Center - Replace South Low Roof	1,312	65,000	-
Brewster Center - Electrical Switch Gear Upgrade	2,018	100,000	-
Campbell Mid - Campus Wide HVAC	-	-	700,000
COBI Bonds & CO&DS - Closing Cost & Legal Fees	2,228	-	-
Coronado Beach Elm - Structural Modifications Bldgs 1-3 and 7	14,512	-	-
Creekside Mid - Central Energy Plant & Bldgs 5 & 9	14,095	-	-
Creekside Mid - Upgrade HVAC Bldgs 2 and 10	692,630	-	-
Creekside Mid - Upgrade HVAC Bldgs 1, 3, 10 and Chiller 3	830,854	1,166,415	-
Debary Elm - Campus Wide Elevated Walkway Repairs	4,000	-	-
Debary Elm - Upgrade Cooling Tower, Piping and Heat Pump	-	-	1,800,000
Deland Administrative Complex - Upgrade Data Center backup Power	-	-	25,000
Deland Administrative Complex - Replace Chiller 1	123,270	600	-
DeLand HS - Reroof Media Center	178,303	8,253	-
DeLand HS - Upgrade HVAC Bldgs 12 & 13	58,669	-	-
DeLand HS - Restroom Building	91,887	-	-
DeLand HS - Upgrade HVAC Buildings 10 and 20	314,709	1,742	-
DeLand HS - Renovate Track	329,649	35,107	-
DeLand HS - Upgrade Auditorium Chiller Plant	234,179	377,931	-
DeLand HS - Replace Gym Floors	165,888	38,148	-
DeLand HS - Upgrade Fire Alarm and Intercom	26,238	1,300,000	-
DeLand HS - Media Center Retrofit	173,979	486,790	-
DeLand HS - Install Large Fans in Cafeteria	50,089	-	-

Capital Projects Details

NAME	2018 - 2019 Expenditures	2019 - 2020 Rebudgets	2019 - 2020 New Budgets
DeLand HS - Security Fencing	8,086	77,351	-
DeLand HS - Upgrade HVAC Bldgs 3,4,16	-	-	1,200,000
DeLand HS - Reroof Bldg 16	-	-	75,000
DeLand Mid - Replace Fire Alarm & Intercom	606,239	89,120	-
DeLand Mid - Campus Wide HVAC, Ceiling and Lighting	8,299,623	1,932,449	-
DeLand Mid - Fencing, Cameras, Cipher Locks	25,201	-	-
DeLand Transportation - Fuel Island Canopy	-	-	60,000
DeLand Warehouse - Lease	107,096	102,960	107,161
Deltona HS - Entrance Upgrade & New Sign	2,415	-	-
Deltona HS - Media Center Retrofit	254,280	7,424	-
Deltona HS - Security Fencing	52,107	4,645	-
Deltona HS - Upgrade HVAC Control Systems	2,624	130,000	-
Deltona HS - Upgrade HVAC Controls	-	-	200,000
Deltona HS - Bus Loop and Drainage Renovations	-	-	150,000
Deltona HS - Replace Track	-	-	350,000
Deltona Lakes Elm - Replace Basketball Court Concrete	94,708	9,351	-
Deltona Lakes Elm - Upgrade Chiller Plant	-	-	1,200,000
Deltona Lakes Elm - Covered Playground	-	-	62,500
Deltona Mid - Security Fencing	732	36,266	-
Discovery Elm - Security Fencing	47,536	-	-
Edgewater Elm - Upgrade Generator	25,479	-	-
Edgewater Public - Repair and Coat Roof Building 1	2,849	97,581	-
Enterprise Elm - Replace Upper Cafeteria Roofs	6,711	219,933	-
Enterprise Elm - Replace 55 Ton Chiller	110,639	-	-
Enterprise Elm - Pavilion	-	-	150,000
Facilities Services - Upgrade Chiller Plant	-	-	770,000
Forest Lake Elm - Replace Fire Alarm	12,782	291,974	-
Forest Lake Elm - Security Fencing	47,869	-	-
Freedom Elm - Upgrade BAS Controls	81,207	-	-
Friendship Elm - Replace Fire Alarm	10,458	280,294	-
Galaxy Mid - Campus Wide HVAC, Ceiling, Lighting, Reroofing	2,876,264	38,790	-
Galaxy Mid - Campus Wide Grounding	18,198	83,820	-
Galaxy Mid - Install Large Ceiling Fans in Cafeteria and Multipurpose Room	49,015	-	-
Galaxy Mid - Replace Intercom	-	-	175,000
Galaxy Mid - Concrete Restroom	-	-	125,000
Heritage Mid - Chiller Plant & HVAC Upgrade Bldg 4	95,680	2,100	-
Heritage Mid - Replace Exterior Entrance Doors	5,968	-	-
Heritage Mid - Upgrade HVAC Bldgs 5, 6 and Generator	696,819	1,391,184	-
Heritage Mid - Upgrade HVAC Bldg 7 and Chiller	-	-	1,900,000
Heritage Mid - Upgrade Exterior Lighting	-	-	180,000
Hinson Mid - Security Fencing	49,650	3,400	-
Holly Hill School (K-8) - Upgrade Generator and Automatic Transfer Switch	24,332	-	-
Holly Hill School (K-8) - Coat Domestic Water Line	145,462	-	-
Holly Hill School (K-8) - Fencing, Cameras, Cipher Locks	27,723	-	-
Holly Hill School (K-8) - Upgrade Chiller Plant	619,659	-	-
Holly Hill School (K-8) - Replace Millwork Bldgs. 1-10	292,194	595,365	-
Holly Hill School (K-8) - Replace Flooring Bldgs 1,6,7,8 and10	-	-	200,000
Horizon Elm - Upgrade Main Distribution Panel	3,532	175,000	-
Horizon Elm - Upgrade Generator	30,542	-	-
Horizon Elm - Security Fencing	48,111	-	-
Indian River Elm - Upgrade Cooling Tower, Outside Air and Piping	1,006,439	-	-
Indian River Elm - Roof Replacement Buildings 1 and 4 - 6	704,469	42,820	-
Indian River Elm - Fencing, Cameras, Cipher Locks	(28,562)	-	-
Indian River Elm - Covered Playground	-	-	62,500
Indian River Elm - Replace Chiller Bldg 7	-	-	150,000

Capital Projects Details

NAME	2018 - 2019 Expenditures	2019 - 2020 Rebudgets	2019 - 2020 New Budgets
Mainland HS - Create Life Skills Lab	78	-	-
Mainland HS - Upgrade Chiller Coils	48,636	-	-
Mainland HS - Upgrade Gym Ceiling and Lighting	43,172	507	-
Mainland HS - Athletic Field Lighting	381	18,860	-
Mainland HS - South and East Perimeter Fencing, cameras, cipher locks	10,697	4,000	-
Mainland HS - LED Lighting Upgrade Campus Wide	13,119	650,000	-
Mainland HS - Parking Lot Safety, Security and Circulation	-	-	200,000
Mainland HS - Athletic Field Lighting	-	-	750,000
McInnis Elm - Upgrade BAS controls	31,543	-	-
McInnis Elm - Reroof Bldg 13	13,434	44,705	-
McInnis Elm - Replace Fire Alarm	-	-	250,000
Minor Projects - Small Projects That Occur During The Year At Various Schools	2,228,575	647,725	4,000,000
New Smyrna Beach HS - Upgrade Cooling Towers	243,871	-	-
New Smyrna Beach HS - Campus Wide Elevated Walkway Repairs	36,840	514,759	-
New Smyrna Beach HS - Roof Access and Exhaust Fans	223	11,035	-
New Smyrna Beach HS - Replace Gutter	62,709	-	-
New Smyrna Beach HS - Upgrade BAS Campus Wide	10,275	408,000	-
New Smyrna Beach HS - Upgrade Auditorium Flooring and Seating	33,355	288,205	-
New Smyrna Beach Mid - Security Fencing	1,634	80,955	-
Orange City Elm - Reroof Bldgs 10 & 11	189,611	-	-
Orange City Elm - Replace Fire Alarm	6,855	299,200	-
Orange City Elm - Security Fencing	747	37,000	-
Ormond Beach Elm - Repair and Coat Roof Bldg 1	3,270	118,452	-
Ormond Beach Elm - Upgrade Cafeteria & Auditorium HVAC	5,766	362	-
Ormond Beach Elm - Retrofit Window Moisture Intrusion	382,512	76,633	-
Ormond Beach Elm - Upgrade Main Distribution Panel	90,127	-	-
Ormond Beach Elm - Replace Domestic Water Lines	2,426	120,900	-
Ormond Beach Elm - Upgrade HVAC Bldg 1	-	-	350,000
Ormond Beach Elm - Reroof Bldg 2	-	-	95,000
Ortona Elm - Reroof Walkways @ Bldgs 6,7,8,9	2,555	126,570	-
Ortona Elm - Reroof Bldgs 2-9	-	-	450,000
Osceola Elm - Upgrade Cafeteria HVAC	264,362	-	-
Osceola Elm - Reroof Canopy	82,595	39,827	-
Osceola Elm - Replace Fire Alarm	-	-	300,000
Osteen Elm - Security Fencing	42,069	-	-
Palm Terrace Elm - Replace Flooring and Lighting	305,344	29,761	-
Palm Terrace Elm - Media Center Retrofit	88,248	288,065	-
Palm Terrace Elm - Replace Roof	-	-	200,000
Pathways Elm - Campus Reroof	691,631	-	-
Pathways Elm - Expand Driveway Exit Lanes	11,363	90,655	-
Pine Ridge HS - Entrance Upgrade & New Sign	3,105	-	-
Pine Ridge HS - Campus Wide Reroof	183,874	3,349,040	-
Pine Ridge HS - Replace Chillers 3 and 4, HVAC Bldg 2	1,287,669	-	-
Pine Ridge HS - Upgrade Gym Water Heaters	42,848	-	-
Pine Ridge HS - Renovate Track	337,940	43,095	-
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 8	181,374	1,365,122	-
Pine Ridge HS - Security Fencing	8,301	110,527	-
Pine Trail Elm - Generator and Automatic Transfer Switch	37,761	-	-
Pine Trail Elm - Electrical Switchgear Upgrade	22,709	155,823	-
Pine Trail Elm - Remove Partition and Replace Millwork Bldgs 1 -5, 7 -9	203,842	-	-
Port Orange Elm - Renovate Group Restrooms	209,581	-	-
Port Orange Elm - Repair Floor Joists, 2nd Floor	3,813	67,600	-
Port Orange Elm - Replace Second Floor Flooring	-	-	75,000
Port Orange Elm - Covered Playground	-	-	62,500

Capital Projects Details

NAME	2018 - 2019 Expenditures	2019 - 2020 Rebudgets	2019 - 2020 New Budgets
Portables - Moves & Compliance	136,709	268,844	400,000
Pride Elm - Provide Grounding & Surge Protection	26,190	-	-
R.J. Longstreet Elm - Metal Reroof Bldgs. 3-8	13,115	573,490	-
R.J. Longstreet Elm - Extend Parent Pick Up Loop	47,906	362,886	-
R.J. Longstreet Elm - Pavilion	2,018	100,000	50,000
R.J. Longstreet Elm - Covered Playground	-	-	62,500
River Springs Mid - Elevated Walkway Repairs	62,239	39,704	-
River Springs Mid - Security Fencing	28,987	32,536	-
Riverview Learning Center - Moisture Intrusion Stucco Repairs	85,612	69,744	-
Riverview Learning Center - Coat Roof Building 1	2,624	130,000	-
Riverview Learning Center - Upgrade Main Distribution Panel	123,669	-	-
Seabreeze HS - Upgrade Chiller Water Plant	469,417	1,863,439	-
Seabreeze HS - Replace CW Piping Main Loop	136	6,735	-
Seabreeze HS - Window and Door Replacement Bldgs 7 - 11	805,240	-	-
Seabreeze HS - Athletic Field Renovation	240,553	5,276	-
Seabreeze HS - Media Center Retrofit	149,583	2,555	-
Seabreeze HS - Reroof Media Center	5,992	198,045	-
Seabreeze HS - Replace Gym Floor	115,363	48,332	-
Seabreeze HS - Track	19,652	337,412	-
Seabreeze HS - Security Fencing	12,094	150,623	-
Seabreeze HS - HVAC, Ceiling and Lighting Bldg. 1	-	-	1,300,000
Silver Sands Mid - Reroof Low Slopes Bldgs 1-4, 6-8	7,487	283,447	-
Silver Sands Mid - Security Fencing	97,660	4,971	-
Silver Sands Mid - Security and Administration Relocation	-	-	1,900,000
South Daytona Elm - Chiller Plant Upgrade	133,323	-	-
South Daytona Elm - Security Fencing	51,359	-	-
Southwestern Mid - Reroof Bldg. 6 and 7	-	-	210,000
Southwestern Mid - Repipe Sewer Bldg 8	-	-	150,000
Southwestern Mid - Media Center Retrofit	-	-	500,000
Spruce Creek Elm - Upgrade Fire Alarm	40,446	367,627	-
Spruce Creek Elm - Replace HVAC Controls	-	-	150,000
Spruce Creek Elm - Pavilion	-	-	150,000
Spruce Creek HS - 35 Ton A/C Unit on Cafeteria, Controls, & Roof Curb	20,080	-	-
Spruce Creek HS - Press Box Replacement	244,618	2,893	-
Spruce Creek HS - Master Plan	22,991	895,275	-
Spruce Creek HS - Replace Chillers 1 and 2	9,082	450,000	-
Spruce Creek HS - Replace Track	-	-	350,000
Starke Elm - Coat Roof Bldgs 11 - 14 and Reroof Media Center Canopies	23,355	221,489	-
Starke Elm - Restroom Building	101,749	-	-
Starke Elm - Fencing, Cameras, Cipher Locks	1,390	-	-
Starke Elm - Reroof Media Center	3,027	150,000	-
Sugar Mill Elm - Upgrade Chillers 1 and 2	31,082	-	-
Sugar Mill Elm - Upgrade Generator	31,720	-	-
Sugar Mill Elm - Extend Parent Loop	48,106	31	-
Sunrise Elm - Campus Wide Reroof	2,232	56,116	-
Sunrise Elm - Upgrade Cafeteria and Kitchen HVAC	2,264	99,500	-
Sunrise Elm - Replace Basketball Court	-	-	75,000
Sunrise Elm - Boiler Replacement and Tower Repair	-	-	290,928
Sunrise Elm - Campus Wide Reroof	-	-	1,480,000
Sweetwater Elm - New Track	10,134	92,920	-
Sweetwater Elm - Replace Fire Alarm	-	-	200,000
T. Dewitt Taylor Middle-High School - Moisture Intrusion and Stucco Repairs	53,734	-	-
T. Dewitt Taylor Middle-High School - Renovate Building 11	166,146	73,898	-
T. Dewitt Taylor Middle-High School - Storm Water Systems Repairs	148,816	80,725	-

Capital Projects Details

NAME	2018 - 2019 Expenditures	2019 - 2020 Rebudgets	2019 - 2020 New Budgets
T. Dewitt Taylor Middle-High School - Sports Field Lighting	84,681	200	-
T. Dewitt Taylor Middle-High School - Replace Gutters	-	-	120,000
Timbercrest Elm - Restroom Building	106,701	4,699	-
Timbercrest Elm - Upgrade Chiller Plant	-	-	585,525
Tomoka Elm - Upgrade Switchgear	-	-	500,000
Transportation - Daytona - Upgrade Site Lighting With New LED Fixtures	52	-	-
Turie T. Small Elm - Fencing, Cameras, Cipher Locks	2,382	-	-
University HS - Athletic Field Lighting	456,125	36,036	-
Various Schools - High School Athletics	5,853	290,000	1,000,000
Various Schools - Infrastructure for Technology	150,261	207,531	250,000
Various Schools - Security	894,740	2,036,421	2,000,000
Various Schools - Safety and Security of School Buildings	159,900	2,052,666	-
Various Schools - Leased Portables	79,151	31,649	100,000
Westside Elm - Renovations & Addition	8,490,895	9,433,549	-
TOTAL PROJECTS AT EXISTING SCHOOLS AND FACILITIES	43,589,067	42,140,471	34,288,614
FACILITIES MANAGEMENT			
MOVED TO SPECIFIC PROJECTS AT END OF YEAR	-	-	2,800,000
TOTAL FACILITIES MANAGEMENT	-	-	2,800,000
TECHNOLOGY			
ERP Software - Enterprise Resource Planning	4,595,720	1,967,296	-
SIS Software Systems - New District Student Information System	1,365,058	2,883,092	-
Various Schools & Depts - District Wide Technology Equipment	8,691,530	1,743,258	9,000,000
TOTAL TECHNOLOGY	14,652,309	6,593,646	9,000,000
SYSTEM WIDE EQUIPMENT AND VEHICLES			
School & Department Equipment & Vehicles	598,535	1,071,351	1,500,000
TOTAL SYSTEM WIDE EQUIPMENT AND VEHICLES	598,535	1,071,351	1,500,000
BUSES			
Transportation - Buses	4,293,538	602,096	2,745,600
TOTAL BUSES	4,293,538	602,096	2,745,600
TRANSFERS			
Transfer to General Fund for Qualified Expenditures	9,446,256	-	8,554,431
Transfer to Debt Service Fund	24,635,187	-	26,973,813
TOTAL TRANSFERS	34,081,443	-	35,528,244
TOTAL 2018-2019 EXPENDITURES	\$ 120,407,304		
TOTAL 2019-2020 REBUDGETS (PROJECTS IN PROGRESS)		\$ 63,823,672	
TOTAL 2019-2020 NEW BUDGETS			\$ 169,262,458

Special Revenue Fund - Food Service

	Actuals 2017-2018	Adopted Budget 2018-2019	Actuals 2018-2019	Adopted Budget 2019-2020
REVENUES				
Federal Direct				
Other Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State				
School Lunch Reimbursement	16,524,034	16,000,000	15,784,902	14,000,000
School Breakfast Reimbursement	4,377,116	4,800,000	4,923,486	4,600,000
After School Snack Reimbursement	245,929	150,000	227,962	200,000
Child Care Food Program	721,482	700,000	1,026,434	700,000
USDA Donated Foods	1,567,529	1,900,000	2,317,829	2,000,000
Cash in Lieu of Commodities	51,933	50,000	72,875	70,000
Summer Food Service Program	-	500,000	332,105	400,000
Nutrition Education and Training Program	70,693	60,000	22,090	20,000
Total Federal Through State	23,558,716	24,160,000	24,707,683	21,990,000
School Breakfast/Lunch Supplement	324,072	333,000	314,540	333,000
Local Sources				
Interest on Investments	136,308	75,000	187,614	100,000
Student Breakfast/Lunches	1,243,458	1,800,000	1,805,146	1,900,000
Adult Breakfasts/Lunches	146,790	125,000	200,206	175,000
Student and Adult al La Carte	1,657,393	1,500,000	1,461,633	1,000,000
Student Snacks	-	-	50	-
Other Food Sales	541,674	512,500	650,148	536,500
Other Miscellaneous Local Sources	4,382	4,000	1,092	4,000
Prior Year Refunds	356,646	-	-	-
Total Local Sources	4,086,651	4,016,500	4,305,889	3,715,500
Total Revenue	27,969,439	28,509,500	29,328,112	26,038,500
Transfers In	-	-	-	-
Sale of Equipment	-	-	-	-
Nonspendable Fund Balance	1,669,076	1,739,783	1,739,783	1,761,634
Restricted Fund Balance	12,314,776	11,023,917	11,023,917	10,559,538
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 41,953,291	\$ 41,273,200	\$ 42,091,812	\$ 38,359,672
EXPENDITURES				
Salaries	\$ 8,105,216	\$ 8,700,000	\$ 8,696,929	\$ 10,000,000
Employee Benefits	3,970,965	4,520,909	4,034,436	4,858,280
Purchased Services	1,650,252	2,018,297	1,573,527	2,581,000
Energy Supplies	80,869	100,000	84,521	95,000
Material and Supplies	11,092,376	12,998,164	12,356,125	13,704,813
Capital Outlay	398,648	2,431,619	204,346	740,000
Other Expenses	745,565	695,000	714,479	740,000
Other Capital Outlay	3,145,700	4,499,959	2,106,277	950,000
TOTAL OPERATING EXPENSES	29,189,591	35,963,948	29,770,640	33,669,093
Transfers Out	-	-	-	-
Nonspendable Fund Balance	1,739,783	1,739,783	1,761,634	1,761,629
Restricted Fund Balance	11,023,917	3,569,469	10,559,538	2,928,950
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 41,953,291	\$ 41,273,200	\$ 42,091,812	\$ 38,359,672

Special Revenue Fund - Other Federal Programs

	Actuals 2017-2018	Adopted Budget 2018-2019	Actuals 2018-2019	Adopted Budget 2019-2020
REVENUES				
Federal Direct				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State				
Career and Technical Education	652,186	615,251	697,659	810,449
Teacher & Principal Training & Recruitment, Title II, Part A	2,060,773	2,207,910	2,078,522	2,290,979
Individuals with Disabilities Education Act (IDEA)	14,511,545	15,667,214	15,804,105	16,904,130
Elementary and Secondary Education Act, Title I	21,039,902	21,955,920	22,101,791	23,368,839
Language Instruction - Title III	540,989	572,510	606,682	590,291
Twenty-First Century Schools - Title IV	1,362,125	1,015,349	1,137,718	3,281,414
Federal Through Local	359,815	-	326,957	6,384
Other Federal Through State	184,678	1,466,910	3,000,443	1,613,703
Inception of Capital Lease	-	-	1,431,780	-
Total Federal Through State	40,712,013	43,501,064	47,185,657	48,866,189
Transfers In	-	-	-	-
Beginning Fund Balances	-	-	-	-
TOTAL REVENUE,	\$ 40,712,013	\$ 43,501,064	\$ 47,185,657	\$ 48,866,189
TRANSFERS & FUND BALANCES				
EXPENDITURES				
Instruction	\$ 16,668,538	\$ 17,809,336	\$ 21,318,936	\$ 22,678,798
Student Support Services	4,867,952	5,202,727	6,367,397	6,592,049
Instructional Media Services	-	-	-	-
Instruction and Curriculum Development Services	7,527,836	8,043,348	8,397,752	8,698,182
Instructional Staff Training Services	7,694,995	8,221,701	6,249,643	6,469,883
Instruction-Related Technology	9,607	8,700	9,386	9,773
Board	-	-	-	-
General Administration	1,856,312	1,983,648	2,095,801	2,169,659
School Administration	1,919,707	2,053,250	1,926,887	1,993,741
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Central Services	9,558	8,700	40,786	43,980
Student Transportation Services	85,899	91,352	106,371	112,392
Operation of Plant	19,383	21,751	22,776	24,433
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	-	-	-	-
Debt Service	-	-	357,915	-
Other Capital Outlay	52,226	56,551	70,372	73,299
TOTAL EXPENDITURES	40,712,013	43,501,064	46,964,022	48,866,189
Transfers Out	-	-	221,635	-
Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES,	\$ 40,712,013	\$ 43,501,064	\$ 47,185,657	\$ 48,866,189
TRANSFERS & FUND BALANCES				



Workers' Compensation Fund

	Actuals 2017-2018	Adopted Budget 2018-2019	Actuals 2018-2019	Adopted Budget 2019-2020
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 1,836,753	\$ 1,924,891	\$ 2,373,361	\$ 1,924,891
Premium Revenue - Special Revenue	122,450	128,326	158,224	128,326
Premium Revenue - School Way Café	81,634	85,551	105,483	85,551
Interest Income	28,716	-	103,402	-
Prior Year Refunds	2,338	-	-	-
TOTAL OPERATING REVENUES	2,071,891	2,138,768	2,740,470	2,138,768
Beginning Fund Balances	566,028	566,028	566,028	566,028
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,637,919	\$ 2,704,796	\$ 3,306,498	\$ 2,704,796
OPERATING EXPENSES				
Salaries	\$ 71,460	\$ -	\$ 72,244	\$ -
Employee Benefits	220,317	502,000	223,976	502,000
Purchased Services	316,098	430,000	297,125	430,000
Energy Supplies	-	-	-	-
Material and Supplies	-	-	50	-
Capital Outlay	-	-	-	-
Other Expenses	1,464,016	1,206,768	2,147,075	1,206,768
TOTAL OPERATING EXPENSES	2,071,891	2,138,768	2,740,470	2,138,768
Ending Fund Balances	566,028	566,028	566,028	566,028
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,637,919	\$ 2,704,796	\$ 3,306,498	\$ 2,704,796

Property Insurance Fund

	Actuals 2017-2018	Adopted Budget 2018-2019	Actuals 2018-2019	Adopted Budget 2019-2020
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 2,841,598	\$ 3,110,746	\$ 2,970,488	\$ 3,110,746
Interest Income	9,817	-	101,747	-
TOTAL OPERATING REVENUES	2,851,415	3,110,746	3,072,235	3,110,746
Gifts, Grants and Bequests	12,000	-	-	-
Other Loss Recovery	753,569	-	-	-
Transfers In	-	-	99,474	-
Beginning Fund Balances	5,102,139	3,131,326	3,131,326	3,230,800
Adjusted Fund Balance	(1,406,058)	-	-	-
TOTAL REVENUE				
TRANSFERS & FUND BALANCES	\$ 7,313,065	\$ 6,242,072	\$ 6,303,035	\$ 6,341,546
OPERATING EXPENSES				
Salaries	\$ 443,889	\$ -	\$ -	\$ -
Employee Benefits	71,077	-	-	-
Purchased Services	3,649,740	3,110,746	3,067,303	3,110,746
Energy Supplies	1,739	-	-	-
Material and Supplies	4,671	-	4,242	-
Capital Outlay	10,623	-	690	-
Other Expenses	-	-	-	-
TOTAL OPERATING EXPENSES	4,181,739	3,110,746	3,072,235	3,110,746
Ending Fund Balances	3,131,326	3,131,326	3,230,800	3,230,800
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 7,313,065	\$ 6,242,072	\$ 6,303,035	\$ 6,341,546

Liability Insurance Fund

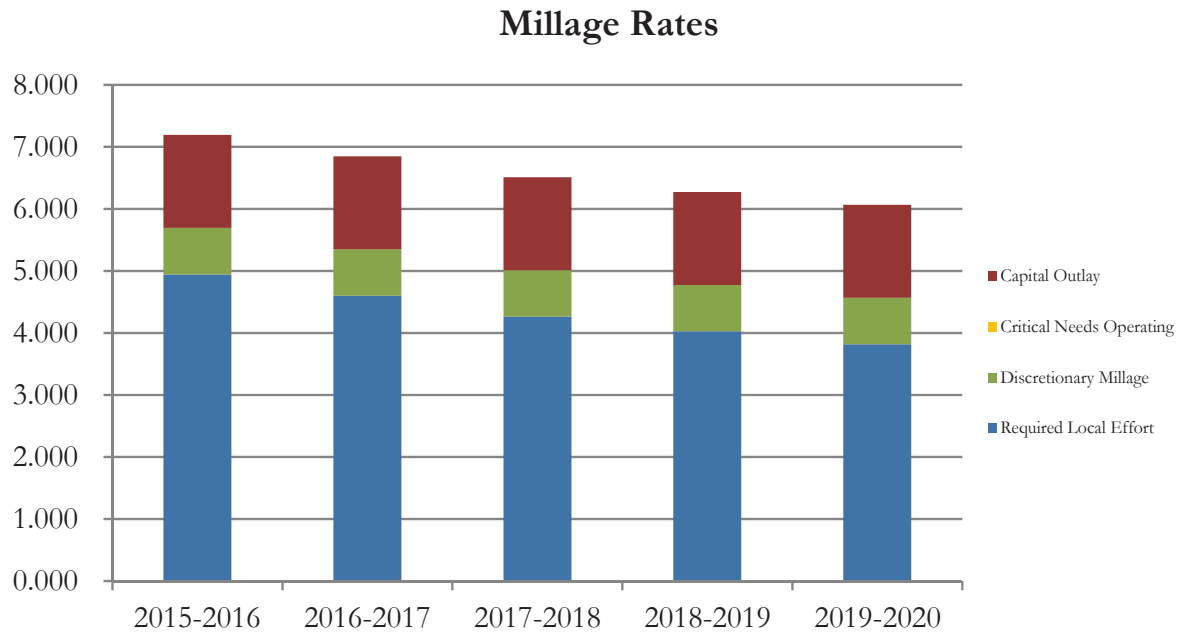
	Actuals 2017-2018	Adopted Budget 2018-2019	Actuals 2018-2019	Adopted Budget 2019-2020
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 460,532	\$ 267,800	\$ 716,826	\$ 267,800
Interest Income	19,573	-	101,800	-
TOTAL OPERATING REVENUES	480,105	267,800	818,626	267,800
Beginning Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,173,145	\$ 1,960,840	\$ 2,511,666	\$ 1,960,840
OPERATING EXPENSES				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	700	-
Purchased Services	106,745	262,800	331,371	262,800
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	373,360	5,000	486,555	5,000
TOTAL OPERATING EXPENSES	480,105	267,800	818,626	267,800
Ending Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,173,145	\$ 1,960,840	\$ 2,511,666	\$ 1,960,840

Fleet Insurance Fund

	Actuals 2017-2018	Adopted Budget 2018-2019	Actuals 2018-2019	Adopted Budget 2019-2020
OPERATING REVENUES				
Premium Revenue - General Fund	\$ 1,305,284	\$ 411,200	\$ 560,223	\$ 411,200
Interest Income	22,994	-	70,286	-
TOTAL OPERATING REVENUES	1,328,279	411,200	630,509	411,200
Beginning Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,328,279	\$ 1,411,200	\$ 1,630,509	\$ 1,411,200
OPERATING EXPENSES				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	1,328,279	411,200	630,509	411,200
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	-	-	-	-
TOTAL OPERATING EXPENSES	1,328,279	411,200	630,509	411,200
Ending Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,328,279	\$ 1,411,200	\$ 1,630,509	\$ 1,411,200

Millage Rates

Millage	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Required Local Effort	4.944	4.600	4.264	4.026	3.819
Prior Period Funding Adj.	0.005	0.000	0.008	0.007	0.014
Discretionary Millage	0.748	0.748	0.748	0.748	0.748
Add'l Discretionary Millage	0.000	0.000	0.000	0.000	0.000
Critical Needs Operating	0.000	0.000	0.000	0.000	0.000
Capital Outlay	1.500	1.500	1.500	1.500	1.500
Debt Service	0.000	0.000	0.000	0.000	0.000
Total	7.197	6.848	6.520	6.281	6.081

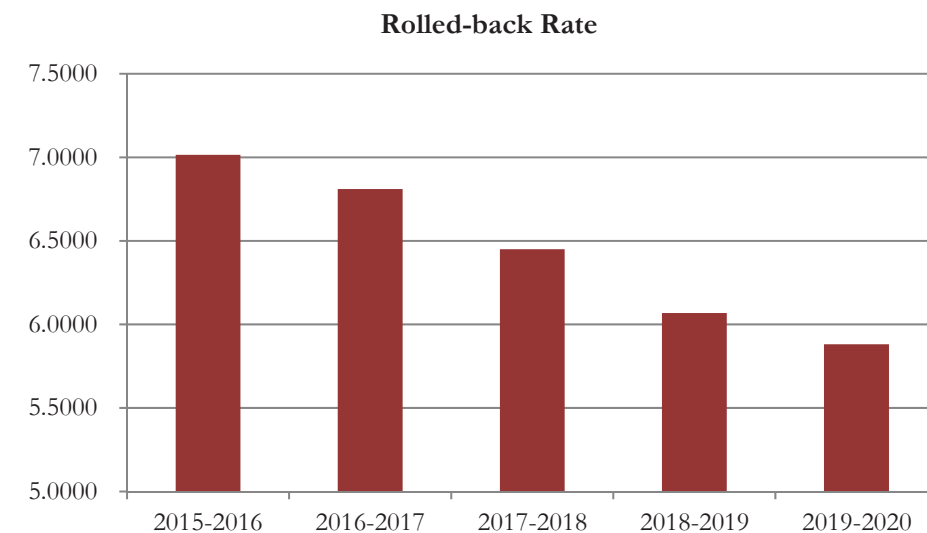


Source: District Records

A mill represents one thousandth of a dollar

Rolled-back Rate

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
(1) Current Year Gross Taxable Value	30,513,634,131	32,624,888,000	35,019,721,155	38,122,061,917	41,188,256,745
(2) Current Year New Taxable Value	326,780,496	375,833,266	447,721,917	562,397,097	636,138,606
(3) Current Year Adjustable Taxable	30,186,853,635	32,249,054,734	34,571,999,238	37,559,664,820	40,552,118,139
(4) Prior Year Gross Taxable Value (From Prior Year DR-403)	28,866,429,963	30,514,924,188	32,562,727,835	34,957,667,004	37,974,070,794
(5) Prior Year Millage Levy	7.336	7.197	6.848	6.520	6.281
(6) Prior Year Ad Valorem Proceeds	211,764,130	219,615,909	222,989,560	227,923,989	238,515,139
(7) The Current Year Rolled-Back	7.0151	6.8100	6.4500	6.0683	5.8817
(8) Current Year Proposed Millage Rate	7.197	6.848	6.520	6.281	6.081
(9) Current Year Proposed Rate as a % of the rolled-back rate	102.59%	100.56%	101.09%	103.50%	103.39%
(10) Current Year Rate Change as a percent of rolled-back rate	2.59%	0.56%	1.09%	3.50%	3.39%

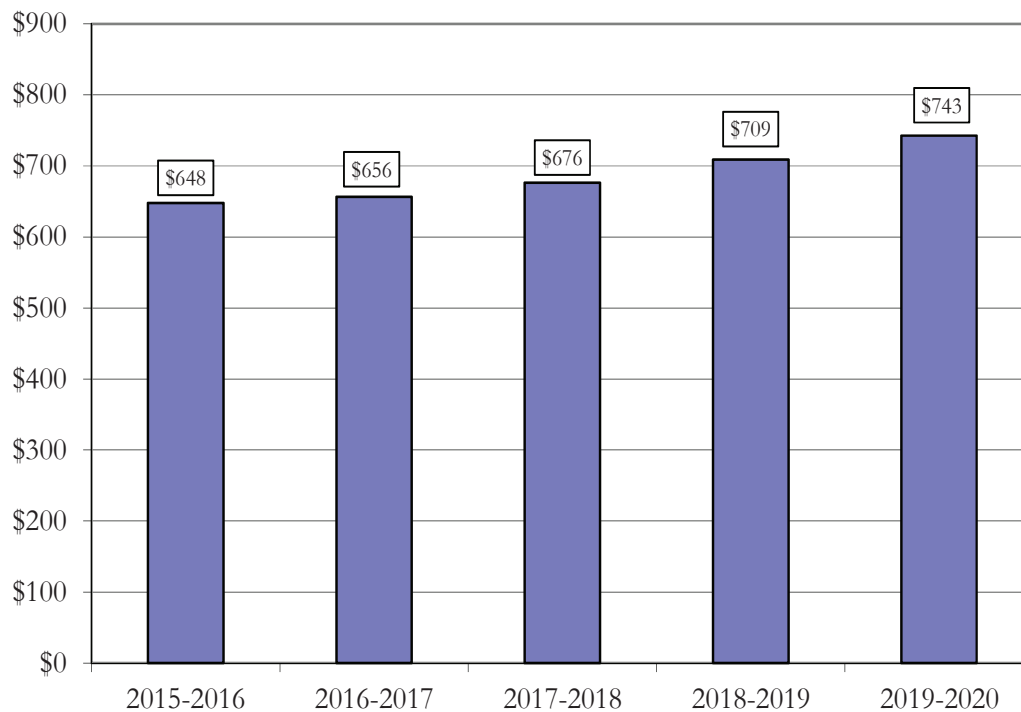


Source: District Records

Average Homeowner Rates

	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
Assessed Value	\$ 115,017	\$ 120,825	\$ 128,746	\$ 137,894	\$ 147,135
Homestead Exemption	25,000	25,000	25,000	25,000	25,000
Taxable Value	90,017	95,825	103,746	112,894	122,135
Property Tax Rate	7.197	6.848	6.520	6.281	6.081
Property Tax Due	\$ 647.85	\$ 656.21	\$ 676.42	\$ 709.09	\$ 742.70
Tax Increase/(Decrease) from the Prior Year	\$ 27.64	\$ 8.36	\$ 20.21	\$ 32.67	\$ 33.61

Average Homeowner's Property Taxes



Source: Volusia County Property Appraiser

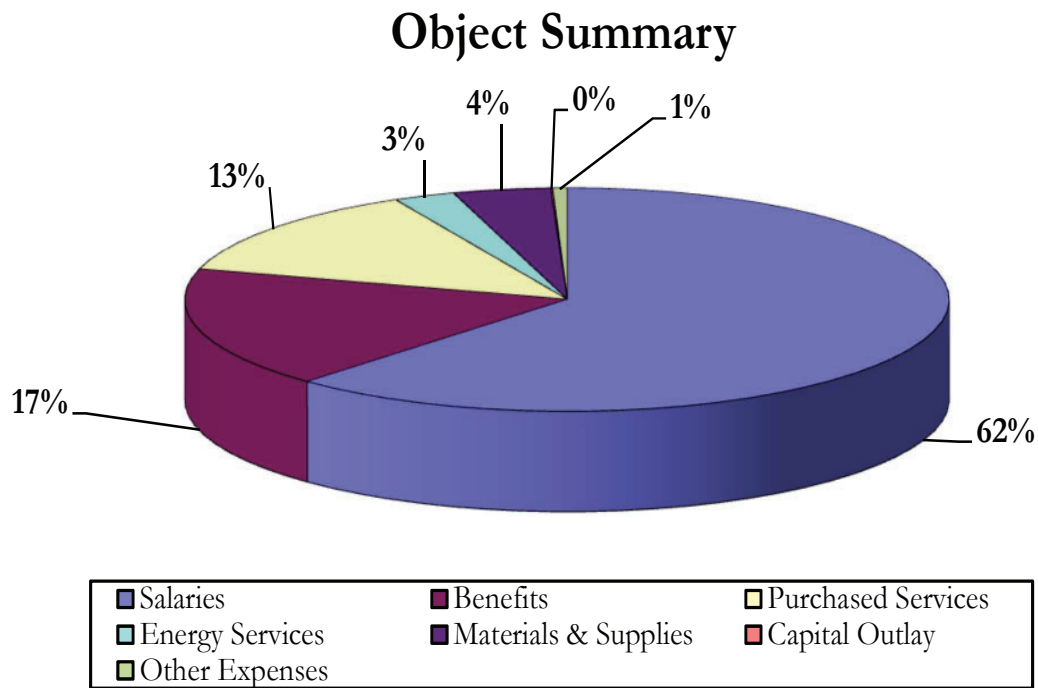
FEFP Revenue Summary

	2018-2019 4th Calc	2019-2020 Conference	2019-2020 2nd Calculation	2nd vs 4th Calc Difference
Formula Components				
Unweighted FTE	62,102.18	61,970.25	61,970.25	(131.93)
Weighted FTE	67,652.33	67,795.83	67,795.83	143.50
Base Student Allocation	4,204.42	4,279.49	4,279.49	75.07
District Cost Differential	0.9643	0.9654	0.9654	0.0011
School Taxable Value	38,122,061,917	40,263,327,920	41,188,256,745	3,066,194,828
Required Local Effort Millage	4.026	3.856	3.819	(0.207)
Discretionary Millage	0.748	0.748	0.748	-
Total Millage	4.774	4.604	4.567	(0.207)
Base Funding (WFTE x BSA x DCD)	\$ 274,284,344	\$ 280,093,024	\$ 280,093,024	\$ 5,808,680
ESE Guaranteed Allocation	23,701,147	24,177,369	24,177,369	476,222
Compression Adjustment - 0.748 mills	5,112,872	5,160,882	4,844,834	(268,038)
Declining Enrollment Supplement	33,303	145,661	145,661	112,358
Safe Schools	3,703,070	4,060,583	4,060,583	357,513
Reading Instruction	2,675,766	2,658,864	2,658,864	(16,902)
Supplemental Academic Instruction	16,915,132	16,879,197	16,879,197	(35,935)
DJJ Supplemental Funding	229,849	226,251	226,251	(3,598)
Student Transportation	11,074,765	11,124,013	11,124,013	49,248
Instructional Materials	5,025,049	5,037,142	5,037,142	12,093
Digital Learning	1,280,901	291,268	291,268	(989,633)
Teacher Classroom Supply Assistance	1,200,853	1,193,821	1,193,821	(7,032)
Mental Health Assistance Allocation	1,475,091	1,592,735	1,592,735	117,644
Best and Brightest Teacher and Principal Allocation	-	5,902,163	5,902,163	5,902,163
Funding Compression Allocation	4,372,170	3,680,796	3,680,796	(691,374)
Turnaround School Supplement	-	591,955	1,050,795	1,050,795
Virtual Education Contribution	55,310	-	-	(55,310)
Total FEFP	351,139,622	362,815,724	362,958,516	11,818,894
Required Local Effort Taxes	(147,340,244)	(149,045,177)	(151,006,034)	(3,665,790)
Total State FEFP	203,799,378	213,770,547	211,952,482	8,153,104
Categoricals				
Class-size Reduction	66,367,842	66,327,515	66,327,515	(40,327)
Total Categorical Funding	66,367,842	66,327,515	66,327,515	(40,327)
Lottery	207,791	206,419	206,419	(1,372)
School Recognition	1,569,861	1,569,861	1,569,861	-
Total State Funding	271,944,872	281,874,342	280,056,277	8,111,405
Local Funding				
Total Required Local Effort	147,340,244	149,045,177	151,006,034	3,665,790
Discretionary Local Effort	27,374,690	28,912,291	29,576,463	2,201,773
Total Local Funding	174,714,934	177,957,468	180,582,497	5,867,563
Total Funding	\$ 446,659,806	\$ 459,831,810	\$ 460,638,774	\$ 13,978,968
Budgeted Funding Per Student	\$ 7,192.34	\$ 7,420.20	\$ 7,433.22	

Object Summary

General Fund 2019-2020

Object	Description	Amount
100	Salaries	\$ 314,311,662
200	Benefits	89,090,844
300	Purchased Services	66,985,536
400	Energy Services	13,173,900
500	Materials & Supplies	21,046,303
600	Capital Outlay	358,413
700	Other Expenses	3,139,593
900	Transfers	-
Total		\$ 508,106,251



Function Summary

General Fund 2019-2020

Function	Description	Amount
5000	Instruction	\$ 323,017,871
6100	Student Support Services	18,134,965
6200	Instructional Media Services	6,910,744
6300	Instructional and Curriculum Development	14,252,015
6400	Instructional Staff Training Services	1,394,636
6500	Instructional Related Technology	4,234,257
7100	School Board	868,527
7200	General Administration (Superintendent's Office)	1,863,950
7300	School Administration	36,570,045
7400	Facilities Acquisition and Construction	85,425
7500	Fiscal Services	3,075,606
7700	Central Services	8,761,713
7800	Student Transportation Services	17,264,607
7900	Operation of Plant	41,592,649
8100	Maintenance of Plant	15,008,808
8200	Administrative Technology Services	11,334,823
9100	Community Services	3,735,610
9200	Debt Service	-
9300	Other Capital Outlay	-
9700	Budgeted Transfer of Funds	-
Total		\$ 508,106,251

