



BUDGET MEMORANDUM

DATE: July 28, 2020

TO: Mrs. Carmen Balgobin, Interim Superintendent
Mrs. Ida D. Wright, Chairman
Mrs. Linda Cuthbert, Vice-Chairman
Mr. Carl Persis
Mr. Ruben Colón
Ms. Jamie M. Haynes

FROM: Debra Muller, Chief Financial Officer
Financial Services

SUBJECT: FY21 Tentative Budget Summary

The tentative budget for FY21 of \$943.8 million (compared to \$991.4 million in FY20) represents a 4.8% decrease. The general operating category of the Florida Education Finance Program (FEFP) had an increase due mostly to increases in Base Funding, Teacher Salary Enhancement Allocation, Mental Health Allocation and Proration to the Appropriation, offset by the elimination of the Best and Brightest Teacher/Principal allocation and decreases in the Compression Adjustment, and Funding Compression Allocation. Revenue increases were mostly attributable to increases in property values and state funding.

The focus of the State Legislature was to create the Teacher Salary Enhancement Allocation of \$10.4 million to increase the base salaries of all teachers as close to \$47,500 as possible, which was a priority of the Governor. To prioritize this funding, they eliminated the Best and Brightest Teacher/Principal Allocation. The other focus was to increase the Mental Health Allocation to support mental health crisis teams for an increase in FEFP of \$0.5 million. Safe school funding decreased due to a decrease in Volusia's crime index from 15,189 To 12,789 offset by an increase in FTE. The Digital Learning Allocation was reduced to provide increases for other priorities.

The Turnaround School Supplemental Services allocation is based on previous year's school grades. Due to the COVID-19 pandemic, no school grades were given in 2019-20. This allocation provides funding to schools in, or exiting, turnaround status. Schools receive \$500 per FTE or as otherwise provided in the General Appropriations Act. Four of Volusia's school are eligible for this funding.

The Legislature increased the Base Student Allocation (BSA) by \$40 per student to \$4,319.49 from \$4,279.49. Funding to allow for increasing costs such as salaries, benefits, fuel, electricity and other contractual expenditures continue to lag significantly behind inflation-adjusted costs. Based on a 24% increase in inflation since June 2007, the BSA would need to be set at \$5,162.70. This is \$843.21 per student increase that would be needed.

The application of the District Cost Differential (DCD) of 0.9665, a slight increase from 0.9654, continues to have a crippling effect on overall FEFP revenue. This year's DCD application resulted in a loss of \$9.9

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million, as of the second calculation. The cumulative loss to the district since 2004 in the application of this formula based on a dollar for dollar value has been nearly \$171 million and continues to be the highest cumulative amount of any district in the state.

The Legislature continued to reduce Required Local Effort (RLE) allowing for increased property values due to new construction only. RLE decreased from 3.819 mills to 3.651 mills resulting in a Total RLE increase of \$5,280,243; an increase in the Discretionary Local Assessment of \$2,442,747 is due to the increase in School Taxable Value.

The District receives a net amount of \$3.2 million in Funding Compression Allocation for FY21, which is a decrease of \$344,415 from FY20. The Legislature provided districts that received less than the state average per student in the prior year, the equivalent of 25% of the difference between the state average and the district average, capped at \$100 per FTE. For 2020-21 however, the Legislature added language for a DCD Hold Harmless Calculation. Language was added to hold districts harmless that experienced a decrease in the DCD from 2019-20 to 2020-21. This calculation added to the Funding Compression calculation exceeded the \$68 million cap and therefore all districts receiving either funding was prorated. Districts like Miami-Dade, Palm Beach and Pinellas received more from the DCD Hold Harmless allocation than any district received from the Funding Compression Allocation.

The FY21 FEFP second calculation represented a total increase of \$13 million over FY20. Enrollment from FY20 to FY21 is projected at an increase of 408.50 FTE. Survey 2 will be taken in October 2020 and would normally result in adjustments to the FEFP 3rd Calculation. However, due to the uncertainty resulting from COVID-19, projected enrollment will be funded on the 3rd Calculation, regardless of the results of Survey 2, with the exception of virtual education students that will still be funded for completed courses only.

The effect of the COVID-19 pandemic is also causing uncertainty surrounding school reopening and the three learning options (traditional brick and mortar, Volusia Live and Enhanced Volusia Online Learning) that are being offered for students. With the need increasing for Volusia Online teachers, there will be a reduction in the number of units needed in the traditional and Volusia Live settings that may mean shifting of instructional and support units. Additionally, funding for online learning is less than seat time funding and will result in a loss of revenue for the District.

The capital projects and five-year work program are found on pages 12-20 of the booklet. Special Revenue (Federal) funds are on pages 21-22. The capital projects budget decreased due to several major projects funded by a FY19 issuance of a COPS Lease being mostly completed by FY20, as well as a reduction in Half-Cent Sales Tax revenue due to the extended stay-at-home order, unemployment and resulting economic uncertainty surrounding COVID-19. A favorable construction climate continues however in 2021 however, as major projects push forward to completion. Federal funds remained consistent with the prior year, although there have been reductions in Title grants. All other funds and related data appear throughout the booklet and will be referred to at the board presentation on July 28, 2020.

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The District is unable to balance the budget for the tentative without \$11.2 million in non-recurring fund balance, due to an operating deficit. Major division reorganizations began near the end of FY20 and will be finalized in FY21. Although expenditure savings resulted from the reorganization, especially in administrative technology, maintenance positions and transportation expenditures and positions, a projected \$4.7 million increase to the FRS retirement contribution rates; increased health insurance contributions; the Family Empowerment Scholarship created by the Legislature in FY20 and expanded in FY21 and other contractual increases; earmarked categorical aid; and additional maintenance costs continue to strain the General Fund budget. These expenditure increases are mitigated through additional FEFP revenue, salary lapse and teacher retirement savings. The capital transfer has a positive budget effect.

The FY21 tentative budget represents a commitment to the District's focus of increasing academic achievement of all students through effective instruction, rigorous curriculum, and multiple pathways for students to meet their individual needs; as well as mental wellness and school safety; and on increasing employee salaries. However, COVID-19 will have long-lasting effects and may result in a completely different instructional delivery model until COVID-19 is eliminated. The financial health of the District also remains tied to State Legislative priorities and the FEFP.

What is unknown at this point is the complete effect on the budget of the delay in the start of the school year, shifts in instructional delivery, the cost of mitigating exposure to COVID-19 among staff and students, and a possible mid-year reduction in FEFP as a result of plummeting State Sales Tax Revenues.



**District School Board
of Volusia County
DeLand, Florida**

School Board Members

**Mrs. Ida D. Wright,
Chairman**

**Mrs. Linda Cuthbert,
Vice Chairman**

Mr. Carl Persis

Mr. Ruben Colón

Ms. Jamie M. Haynes

**2020-2021
Tentative Operating
Budget**

**Interim Superintendent
of Schools**

Dr. Carmen J. Balgobin

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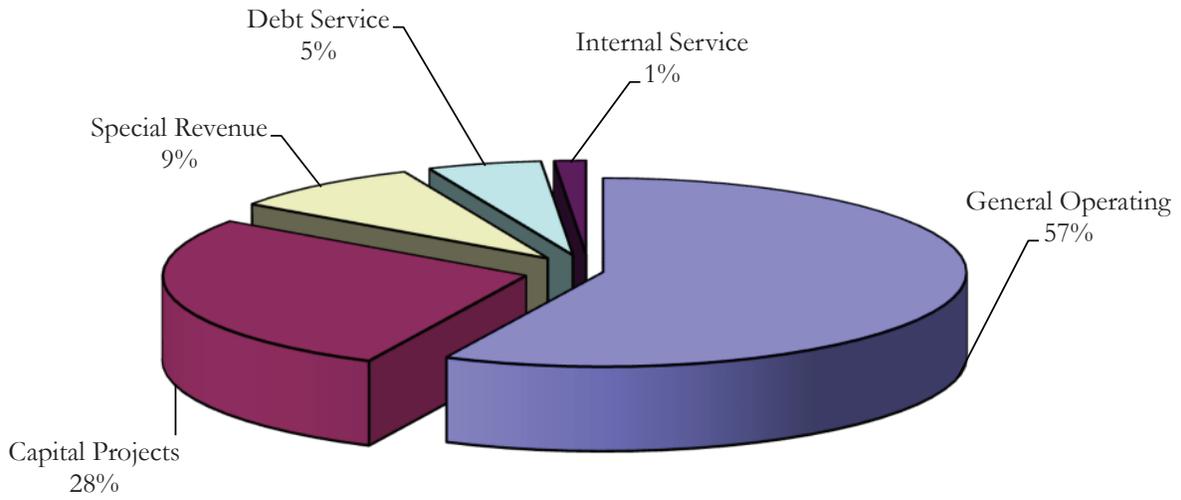
***2020-2021
Tentative Operating
Budget***



July 28, 2020

All Funds Summary

2020-2021 Tentative Budget



2-Year Fund Comparison

(Budget to Budget)
(in millions)

Fund	2019-2020	2020-2021
General Operating	\$ 535.8	\$ 538.8
Capital Projects	327.1	261.6
Special Revenue	87.2	82.3
Debt Service	28.9	47.8
Internal Service	12.4	13.3
Total	\$ 991.4	\$ 943.8

All Funds Summary

	General Fund	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
REVENUES						
Federal	\$ 1,245,000	\$ -	\$ -	\$ 68,640,128	\$ -	\$ 69,885,128
State	282,857,130	44,550	513,223	310,442	-	283,725,345
Local	194,418,306	-	106,135,676	3,585,000	6,117,768	310,256,750
TOTAL REVENUES	478,520,436	44,550	106,648,899	72,535,570	6,117,768	663,867,223
Other Financing Sources	-	-	-	-	-	-
Non Revenue Receipts	250,000	-	-	-	-	250,000
Transfers In	9,465,133	45,813,263	-	-	-	55,278,396
Beginning Fund Balances	50,570,890	1,984,940	154,963,548	9,728,444	7,147,623	224,395,445
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 538,806,459	\$ 47,842,753	\$ 261,612,447	\$ 82,264,014	\$ 13,265,391	\$ 943,791,064
EXPENDITURES						
Instruction	\$ 336,334,180	\$ -	\$ -	\$ 20,123,204	\$ 670,718	\$ 357,128,102
Student Support Services	19,485,761	-	-	6,349,056	-	25,834,817
Instructional Media Services	7,258,347	-	-	-	-	7,258,347
Instructional and Curriculum Dev. Services	14,494,382	-	-	7,768,887	-	22,263,269
Instructional Staff Training Services	1,062,945	-	-	5,942,752	-	7,005,697
Instruction-Related Technology	3,257,503	-	-	8,930	-	3,266,433
Board	990,897	-	-	-	-	990,897
General Administration	1,793,501	-	-	1,897,573	-	3,691,074
School Administration	36,461,987	-	-	2,044,914	50,000	38,556,901
Facilities Acquisition and Construction	66,502	-	177,612,085	-	-	177,678,587
Fiscal Services	3,354,866	-	-	-	30,500	3,385,366
Food Services	-	-	-	33,450,565	75,000	33,525,565
Central Services	8,631,884	-	-	26,789	1,294,800	9,953,473
Student Transportation Services	16,725,583	-	-	129,481	263,200	17,118,264
Operation of Plant	41,057,331	-	-	17,860	3,688,000	44,763,191
Maintenance of Plant	17,392,172	-	-	-	45,550	17,437,722
Administrative Technology Services	7,510,343	-	-	-	-	7,510,343
Community Services	2,744,283	-	-	-	-	2,744,283
Debt Service	-	45,857,813	-	267,893	-	46,125,706
Other Capital Outlay	-	-	-	71,438	-	71,438
TOTAL EXPENDITURES	518,622,467	45,857,813	177,612,085	78,099,342	6,117,768	826,309,475
Transfers Out	-	-	55,278,396	-	-	55,278,396
Ending Fund Balances	20,183,992	1,984,940	28,721,966	4,164,672	7,147,623	62,203,193
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 538,806,459	\$ 47,842,753	\$ 261,612,447	\$ 82,264,014	\$ 13,265,391	\$ 943,791,064

Governmental Funds Summary

	General Fund			Debt Service Funds		
		Estimated	Tentative		Estimated	Tentative
	Actuals	Actuals	Budget	Actuals	Actuals	Budget
	2018-2019	2019-2020	2020-2021	2018-2019	2019-2020	2020-2021
REVENUES						
Federal Direct	\$ 455,903	\$ 467,461	\$ 320,000	\$ -	\$ -	\$ -
Federal Through State	3,208,682	1,476,939	925,000	-	-	-
State Sources	276,441,105	272,460,511	282,857,130	333,299	225,920	44,550
Local Sources	190,984,295	193,605,169	194,418,306	26,884	28,269	-
TOTAL REVENUES	471,089,985	468,010,080	478,520,436	360,183	254,189	44,550
Transfers In	9,446,256	9,828,296	9,465,133	24,635,187	44,360,347	45,813,263
Non-Revenue Sources	230,850	323,387	250,000	-	-	-
Nonspendable Fund Balance	1,088,372	1,437,950	1,437,950	-	-	-
Restricted Fund Balance	3,745,037	4,939,677	4,939,677	1,668,944	1,691,284	1,984,940
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	20,810,327	15,841,327	15,841,327	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	3,207,408	8,129,718	11,270,000	-	-	-
Unassigned Fund Balance	27,587,622	26,201,039	17,081,936	-	-	-
TOTAL REVENUE,						
TRANSFERS & FUND BALANCE	\$ 537,205,857	\$ 534,711,474	\$ 538,806,459	\$ 26,664,314	\$ 46,305,820	\$ 47,842,753
EXPENDITURES						
Instruction	\$ 303,015,998	\$ 306,013,966	\$ 336,334,180	\$ -	\$ -	\$ -
Student Support Services	18,957,744	20,165,538	19,485,761	-	-	-
Instructional Media Services	5,882,080	6,095,369	7,258,347	-	-	-
Instruction and Curriculum Development Services	13,602,760	13,281,661	14,494,382	-	-	-
Instructional Staff Training Services	1,977,344	2,124,331	1,062,945	-	-	-
Instruction-Related Technology	3,605,204	3,756,750	3,257,503	-	-	-
Board	635,048	881,985	990,897	-	-	-
General Administration	2,127,631	1,816,500	1,793,501	-	-	-
School Administration	37,188,592	37,323,345	36,461,987	-	-	-
Facilities Acquisition and Construction	1,235,351	1,377,384	66,502	-	-	-
Fiscal Services	2,789,372	2,904,280	3,354,866	-	-	-
Food Services	-	-	-	-	-	-
Central Services	6,845,044	7,248,728	8,631,884	-	-	-
Student Transportation Services	16,437,462	15,834,457	16,725,583	-	-	-
Operation of Plant	37,846,166	38,843,975	41,057,331	-	-	-
Maintenance of Plant	14,455,386	13,824,279	17,392,172	-	-	-
Administrative Technology Services	8,407,000	7,861,667	7,510,343	-	-	-
Community Services	5,531,254	4,786,369	2,744,283	-	-	-
Debt Service	-	-	-	24,973,030	44,320,880	45,857,813
Other Capital Outlay	116,710	-	-	-	-	-
TOTAL EXPENDITURES	480,656,146	484,140,584	518,622,467	24,973,030	44,320,880	45,857,813
Transfers Out and Other Financing	-	-	-	-	-	-
Nonspendable Fund Balance	1,437,950	1,437,950	1,437,950	-	-	-
Restricted Fund Balance	4,939,677	4,939,677	-	1,691,284	1,984,940	1,984,940
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	15,841,327	15,841,327	-	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	8,129,718	11,270,000	-	-	-	-
Unassigned Fund Balance	26,201,039	17,081,936	18,746,042	-	-	-
TOTAL EXPENDITURES,						
TRANSFERS & FUND BALANCES	\$ 537,205,857	\$ 534,711,474	\$ 538,806,459	\$ 26,664,314	\$ 46,305,820	\$ 47,842,753

Governmental Funds Summary

Capital Projects Funds			Special Revenue Funds			Total Governmental Funds		
Actuals	Estimated	Tentative	Actuals	Estimated	Tentative	Actuals	Estimated	Tentative
2018-2019	2019-2020	2020-2021	2018-2019	2019-2020	2020-2021	2018-2019	2019-2020	2020-2021
\$ -	\$ -	\$ -	\$ -	\$ 31,500	\$ -	\$ 455,903	\$ 498,961	\$ 320,000
-	-	-	71,893,340	62,799,138	68,640,128	75,102,022	64,276,077	69,565,128
6,560,582	4,635,264	513,223	314,540	310,442	310,442	283,649,526	277,632,137	283,725,345
111,788,042	107,119,400	106,135,676	4,305,889	2,919,193	3,585,000	307,105,110	303,672,031	304,138,982
118,348,624	111,754,664	106,648,899	76,513,769	66,060,273	72,535,570	666,312,561	646,079,206	657,749,455
-	-	-	-	-	-	34,081,443	54,188,643	55,278,396
3,198,589	100,467,348	-	-	-	-	3,429,439	100,790,735	250,000
-	-	-	1,739,783	1,761,634	-	2,828,155	3,199,584	1,437,950
117,853,637	74,614,194	154,963,548	11,023,917	10,559,538	9,728,444	134,291,535	91,804,693	171,616,609
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	20,810,327	15,841,327	15,841,327
-	-	-	-	-	-	3,207,408	8,129,718	11,270,000
-	-	-	-	-	-	27,587,622	26,201,039	17,081,936
\$ 239,400,850	\$ 286,836,206	\$ 261,612,447	\$ 89,277,469	\$ 78,381,445	\$ 82,264,014	\$ 892,548,490	\$ 946,234,945	\$ 930,525,673
\$ -	\$ -	\$ -	\$ 21,318,936	\$ 18,783,400	\$ 20,123,204	\$ 324,334,934	\$ 324,797,366	\$ 356,457,384
-	-	-	6,367,397	5,956,528	6,349,056	25,325,141	26,122,066	25,834,817
-	-	-	-	-	-	5,882,080	6,095,369	7,258,347
-	-	-	8,397,752	7,289,234	7,768,887	22,000,512	20,570,895	22,263,269
-	-	-	6,249,643	5,576,088	5,942,752	8,226,987	7,700,419	7,005,697
-	-	-	9,386	9,253	8,930	3,614,590	3,766,003	3,266,433
-	-	-	-	-	-	635,048	881,985	990,897
-	-	-	2,095,801	1,781,431	1,897,573	4,223,432	3,597,931	3,691,074
-	-	-	1,926,887	1,918,044	2,044,914	39,115,479	39,241,389	38,506,901
86,325,861	77,740,580	177,612,085	-	-	-	87,561,212	79,117,964	177,678,587
-	-	-	-	-	-	2,789,372	2,904,280	3,354,866
-	-	-	29,770,640	26,751,611	33,450,565	29,770,640	26,751,611	33,450,565
-	-	-	40,786	25,771	26,789	6,885,830	7,274,499	8,658,673
-	-	-	106,371	119,447	129,481	16,543,833	15,953,904	16,855,064
-	-	-	22,776	17,207	17,860	37,868,942	38,861,182	41,075,191
-	-	-	-	-	-	14,455,386	13,824,279	17,392,172
-	-	-	-	-	-	8,407,000	7,861,667	7,510,343
-	-	-	-	-	-	5,531,254	4,786,369	2,744,283
-	-	-	357,915	357,945	267,893	25,330,945	44,678,825	46,125,706
-	-	-	70,372	67,042	71,438	187,082	67,042	71,438
86,325,861	77,740,580	177,612,085	76,734,662	68,653,001	78,099,342	668,689,699	674,855,045	820,191,707
34,081,443	54,188,643	55,278,396	221,635	-	-	34,303,078	54,188,643	55,278,396
-	-	-	1,761,634	1,761,634	-	3,199,584	3,199,584	1,437,950
118,993,546	154,906,983	28,721,966	10,559,538	7,966,810	4,164,672	136,184,045	169,798,410	34,871,578
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	15,841,327	15,841,327	-
-	-	-	-	-	-	8,129,718	11,270,000	-
-	-	-	-	-	-	26,201,039	17,081,936	18,746,042
\$ 239,400,850	\$ 286,836,206	\$ 261,612,447	\$ 89,277,469	\$ 78,381,445	\$ 82,264,014	\$ 892,548,490	\$ 946,234,945	\$ 930,525,673

Proprietary Funds Summary

	Workers' Compensation			Property Insurance		
		Estimated	Tentative		Estimated	Tentative
	Actuals	Actuals	Budget	Actuals	Actuals	Budget
	2018-2019	2019-2020	2020-2021	2018-2019	2019-2020	2020-2021
OPERATING REVENUES						
Interest	\$ 103,402	\$ -	\$ -	\$ 101,747	\$ -	\$ -
Other Federal Through State	-	-	-	-	979,844	-
Other Operating Revenues	2,637,068	3,431,012	2,138,768	2,970,488	3,248,418	3,300,000
Prior Year Refunds	-	-	-	-	-	-
TOTAL OPERATING REVENUES	2,740,470	3,431,012	2,138,768	3,072,235	4,228,262	3,300,000
Non-Revenue Sources	-	-	-	-	-	-
Transfers from General	-	-	-	99,474	-	-
Beginning Fund Balances	566,028	566,028	566,028	3,131,326	3,230,800	3,888,555
Adjustment to Beginning Fund Balance	-	-	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 3,306,498	\$ 3,997,040	\$ 2,704,796	\$ 6,303,035	\$ 7,459,062	\$ 7,188,555
OPERATING EXPENSES						
Salaries	\$ 72,244	\$ 82,216	\$ -	\$ -	\$ 204,903	\$ -
Employee Benefits	223,976	245,146	502,000	-	34,115	-
Purchased Services	297,125	721,917	430,000	3,067,303	3,329,868	3,300,000
Energy Supplies	-	-	-	-	300	-
Material and Supplies	50	136	-	4,242	1,321	-
Capital Outlay	-	-	-	690	-	-
Other Expenses	2,147,075	2,381,597	1,206,768	-	-	-
TOTAL OPERATING EXPENSES	2,740,470	3,431,012	2,138,768	3,072,235	3,570,507	3,300,000
Ending Fund Balances	566,028	566,028	566,028	3,230,800	3,888,555	3,888,555
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 3,306,498	\$ 3,997,040	\$ 2,704,796	\$ 6,303,035	\$ 7,459,062	\$ 7,188,555

Proprietary Funds Summary

Liability Insurance			Fleet Insurance			Total Internal Service Funds		
Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget
2018-2019	2019-2020	2020-2021	2018-2019	2019-2020	2020-2021	2018-2019	2019-2020	2020-2021
\$ 101,800	\$ -	\$ -	\$ 70,286	\$ -	\$ -	\$ 377,235	\$ -	\$ -
-	-	-	-	-	-	-	979,844	-
716,826	205,087	267,800	560,223	422,153	411,200	6,884,605	7,306,670	6,117,768
-	-	-	-	-	-	-	-	-
818,626	205,087	267,800	630,509	422,153	411,200	7,261,840	8,286,514	6,117,768
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	99,474	-	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	6,390,394	6,489,868	7,147,623
-	-	-	-	-	-	-	-	-
\$ 2,511,666	\$ 1,898,127	\$ 1,960,840	\$ 1,630,509	\$ 1,422,153	\$ 1,411,200	\$ 13,751,708	\$ 14,776,382	\$ 13,265,391
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,244	\$ 287,118	\$ -
700	-	-	-	-	-	224,676	279,261	502,000
331,371	43,185	262,800	630,509	422,153	411,200	4,326,308	4,517,123	4,404,000
-	-	-	-	-	-	-	300	-
-	-	-	-	-	-	4,292	1,457	-
-	-	-	-	-	-	690	-	-
486,555	161,902	5,000	-	-	-	2,633,630	2,543,499	1,211,768
818,626	205,087	267,800	630,509	422,153	411,200	7,261,840	7,628,758	6,117,768
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	6,489,868	7,147,624	7,147,623
\$ 2,511,666	\$ 1,898,127	\$ 1,960,840	\$ 1,630,509	\$ 1,422,153	\$ 1,411,200	\$ 13,751,708	\$ 14,776,382	\$ 13,265,391

General Fund

	Actuals 2018-2019	Adopted Budget 2019-2020	Estimated Actuals 2019-2020	Tentative Budget 2020-2021
REVENUES				
Federal Sources:				
Federal Direct	\$ 455,903	\$ 320,000	\$ 467,461	\$ 320,000
Other Federal Grants	3,208,682	2,725,000	1,476,939	925,000
Total Federal Sources	3,664,585	3,045,000	1,944,400	1,245,000
State Sources:				
Florida Educational Finance Program	199,882,933	211,952,482	201,701,019	214,952,102
Categoricals	68,150,217	68,103,795	67,763,071	66,821,643
Capital Outlay and Debt Service	34,833	34,900	34,900	34,900
Mobile Home License Tax	536,950	515,000	464,598	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	7,552,686	250,000	2,213,438	250,000
Total State Sources	276,441,104	281,139,662	272,460,511	282,857,130
Local Sources:				
Ad Valorem Taxes	175,963,796	181,136,068	182,157,755	188,647,938
Interest Income	2,444,862	500,000	898,921	500,000
Local Grants and Other Local Sources	12,575,637	4,570,368	10,548,493	5,270,368
Total Local Sources	190,984,295	186,206,436	193,605,169	194,418,306
TOTAL REVENUES	471,089,985	470,391,098	468,010,080	478,520,436
OTHER SOURCES OF FUNDS				
Transfers from Capital Projects	9,446,256	8,554,431	9,828,296	9,465,133
Non-Revenue Receipts	230,850	250,000	323,387	250,000
TOTAL OTHER SOURCES OF FUNDS	9,677,106	8,804,431	10,151,683	9,715,133
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,088,372	1,437,950	1,437,950	1,437,950
Restricted Fund Balance	3,745,037	4,939,677	4,939,677	4,939,677
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	20,810,327	15,841,327	15,841,327	15,841,327
Assigned-Subsequent FY Budget Appropriation of Fund Balance	3,207,408	8,129,718	8,129,718	11,270,000
Unassigned Fund Balance	27,587,622	26,201,039	26,201,039	17,081,936
TOTAL RESERVES & FUND BALANCE	56,438,766	56,549,711	56,549,711	50,570,890
TOTAL REVENUE,				
TRANSFERS & FUND BALANCE	\$ 537,205,857	\$ 535,745,240	\$ 534,711,474	\$ 538,806,459
EXPENDITURES				
Instruction	\$ 303,015,998	\$ 323,017,871	\$ 306,013,966	\$ 336,334,180
Student Support Services	18,957,744	18,134,965	20,165,538	19,485,761
Instructional Media Services	5,882,080	6,910,744	6,095,369	7,258,347
Instructional and Curriculum Development Services	13,602,760	14,252,015	13,281,661	14,494,382
Instructional Staff Training Services	1,977,344	1,394,636	2,124,331	1,062,945
Instruction-Related Technology	3,605,204	4,234,257	3,756,750	3,257,503
Board	635,048	868,527	881,985	990,897
General Administration	2,127,631	1,863,950	1,816,500	1,793,501
School Administration	37,188,592	36,570,045	37,323,345	36,461,987
Facilities Acquisition and Construction	1,235,351	85,425	1,377,384	66,502
Fiscal Services	2,789,372	3,075,606	2,904,280	3,354,866
Central Services	6,845,044	8,761,713	7,248,728	8,631,884
Student Transportation Services	16,437,462	17,264,607	15,834,457	16,725,583
Operation of Plant	37,846,166	41,592,649	38,843,975	41,057,331
Maintenance of Plant	14,455,386	15,008,808	13,824,279	17,392,172
Administrative Technology Services	8,407,000	11,334,823	7,861,667	7,510,343
Community Services	5,531,254	3,735,610	4,786,369	2,744,283
Debt Service	-	-	-	-
Other Capital Outlay	116,710	-	-	-
TOTAL EXPENDITURES	480,656,146	508,106,251	484,140,584	518,622,467
OTHER USES OF FUNDS				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-	-
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,437,950	1,437,950	1,437,950	1,437,950
Restricted Fund Balance	4,939,677	-	4,939,677	-
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	15,841,327	-	15,841,327	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	8,129,718	-	11,270,000	-
Unassigned Fund Balance	26,201,039	26,201,039	17,081,936	18,746,042
TOTAL RESERVES & FUND BALANCE	56,549,711	27,638,989	50,570,890	20,183,992
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 537,205,857	\$ 535,745,240	\$ 534,711,474	\$ 538,806,459

Debt Service Fund

REVENUES	Actuals 2018-2019	Adopted Budget 2019-2020	Estimated Actuals 2019-2020	Tentative Budget 2020-2021
State Sources:				
CO&DS Withheld for SBE/COBI Bonds	\$ 332,583	\$ 225,920	\$ 225,920	\$ 44,550
SBE/COBI Bond Interest	716	-	-	-
Total State sources	333,299	225,920	225,920	44,550
Local Sources:				
Ad valorem taxes	-	-	-	-
Interest	26,884	-	28,269	-
Payment in Lieu of Taxes	-	-	-	-
Total Local Sources	26,884	-	28,269	-
TOTAL REVENUE	360,183	225,920	254,189	44,550
OTHER SOURCES OF FUNDS				
Transfers from Capital Fund	24,635,187	26,973,813	44,360,347	45,813,263
Proceeds of Refunding	-	-	-	-
Premium on Refunding	-	-	-	-
Restricted Fund Balance	1,668,944	1,691,284	1,691,284	1,984,940
TOTAL SOURCES OF FUNDS	26,304,131	28,665,097	46,051,631	47,798,203
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 26,664,314	\$ 28,891,017	\$ 46,305,820	\$ 47,842,753
EXPENDITURES (by object)				
Redemption of Principal	\$ 13,044,000	\$ 13,506,000	\$ 29,290,000	\$ 31,350,000
Interest	11,916,893	13,693,733	14,547,730	14,507,813
Dues and Fees	12,137	-	483,150	-
Payment to Refunded Escrow Agent	-	-	-	-
Miscellaneous Expense	-	-	-	-
TOTAL EXPENDITURES	24,973,030	27,199,733	44,320,880	45,857,813
OTHER USES OF FUNDS				
Payment to Refunded Bond Escrow Agent	-	-	-	-
Transfers to General Fund	-	-	-	-
Transfers to Capital Funds	-	-	-	-
TOTAL USES OF FUNDS	-	-	-	-
Restricted Fund Balance	1,691,284	1,691,284	1,984,940	1,984,940
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 26,664,314	\$ 28,891,017	\$ 46,305,820	\$ 47,842,753

Capital Projects Funds

	Actuals 2018-2019	Adopted Budget 2019-2020	Estimated Actuals 2019-2020	Tentative Budget 2020-2021
REVENUES				
Federal through state and local	\$ -	\$ -	\$ 318,343	\$ -
State sources				
CO&DS distributed to district	1,954,816	494,812	2,034,082	494,812
Interest on undistributed CO&DS	43,039	18,411	60,423	18,411
PECO	1,089,986	-	-	-
Other state sources	3,472,741	-	2,222,416	-
Total State sources	6,560,582	513,223	4,635,264	513,223
Local sources				
Ad valorem taxes	55,131,999	59,311,090	59,572,478	64,209,646
Sales tax	44,814,724	42,158,063	36,174,144	35,826,030
Interest income	2,945,069	100,000	2,004,802	100,000
Impact fees	8,659,017	6,000,000	9,212,670	6,000,000
Other local sources	237,233	-	155,306	-
Total Local sources	111,788,042	107,569,153	107,119,400	106,135,676
TOTAL REVENUE	118,348,624	108,082,376	111,754,664	106,648,899
OTHER SOURCES OF FUNDS				
Proceeds of lease-purchase agreements	-	-	100,465,714	-
Transfers In	-	-	-	-
Other Financing Sources	3,198,589	100,000,000	1,634	-
TOTAL OTHER SOURCES	3,198,589	100,000,000	100,467,348	-
Restricted Fund Balance	117,853,637	118,993,546	74,614,194	154,963,548
Assigned Fund Balance	-	-	-	-
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 239,400,850	\$ 327,075,922	\$ 286,836,206	\$ 261,612,447
EXPENDITURES				
New Construction	\$ 23,192,412	\$ 83,400,000	\$ 24,799,335	\$ 19,000,000
Projects at Existing Schools & Facilities	43,589,067	34,288,614	33,171,346	25,069,304
Facilities Management	-	2,800,000	2,440,991	2,800,000
Technology	14,652,309	9,000,000	13,263,791	9,000,000
System Wide Equipment and Vehicles	598,535	1,500,000	944,966	1,000,000
Buses	4,293,538	2,745,600	3,120,151	2,297,900
Projects in Progress	-	63,823,672	-	118,444,881
TOTAL EXPENDITURES	86,325,861	197,557,886	77,740,580	177,612,085
OTHER USES OF FUNDS				
To General Fund	9,446,256	8,554,431	9,828,296	9,465,133
To Debt Service Funds	24,635,187	26,973,813	44,360,347	45,813,263
Interfund (Capital Projects Only)	-	-	-	-
TOTAL OTHER USES OF FUNDS	34,081,443	35,528,244	54,188,643	55,278,396
Restricted Fund Balance	118,993,546	93,989,792	154,906,983	28,721,966
Assigned Fund Balance	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 239,400,850	\$ 327,075,922	\$ 286,836,206	\$ 261,612,447

Capital Five-Year Fiscal Forecast

	Budget	Forecast	Forecast	Forecast	Forecast
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
REVENUES					
Federal through state and local	\$ -	\$ -	\$ -	\$ -	\$ -
State sources:					
CO&DS distributed to district	494,812	494,812	494,812	494,812	494,812
Interest on undistributed CO&DS	18,411	18,411	18,411	18,411	18,411
PECO	-	-	-	-	-
Other state sources	-	-	-	-	-
Total state sources	513,223	513,223	513,223	513,223	513,223
Local sources:					
Ad valorem taxes	64,209,646	67,869,595	71,738,162	75,827,237	80,149,390
Sales tax	35,826,030	36,987,196	43,435,494	43,869,849	44,308,548
Interest income	100,000	100,000	100,000	100,000	100,000
Impact fees	6,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Local Misc.	-	-	-	-	-
Total local sources	106,135,676	109,956,791	120,273,656	124,797,086	129,557,938
TOTAL REVENUE	106,648,899	110,470,014	120,786,879	125,310,309	130,071,161
OTHER SOURCES OF FUNDS:					
Proceeds of lease-purchase agreements	-	-	-	-	-
Transfers In	-	-	-	-	-
Other Financing Sources	-	20,000,000	-	-	-
Restricted Fund Balance	154,963,548	28,721,966	13,464,894	31,634,663	28,244,335
Total other sources	154,963,548	48,721,966	13,464,894	31,634,663	28,244,335
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 261,612,447	\$ 159,191,980	\$ 134,251,773	\$ 156,944,972	\$ 158,315,496
EXPENDITURES (by category)					
New Construction	\$ 19,000,000	\$ 50,000,000	\$ 22,500,000	\$ 51,300,000	\$ 33,000,000
Projects at Existing Schools and Facilities	25,069,304	25,860,000	13,210,000	10,750,000	10,500,000
Facilities Management	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Technology	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment and Vehicles	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000
Buses	2,297,900	2,319,200	2,319,200	2,319,200	2,319,200
Projects in Progress	118,444,881	-	-	-	-
TOTAL EXPENDITURES	177,612,085	91,479,200	51,329,200	77,669,200	59,119,200
TRANSFERS OUT:					
To General Fund	9,465,133	7,574,948	4,608,385	4,349,812	4,349,812
To Debt Service Funds	45,813,263	46,672,938	46,679,525	46,681,625	34,545,388
TOTAL TRANSFERS	55,278,396	54,247,886	51,287,910	51,031,437	38,895,200
Reserved for projects in progress	-	-	-	-	-
Restricted Fund Balance	28,721,966	13,464,894	31,634,663	28,244,335	60,301,096
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 261,612,447	\$ 159,191,980	\$ 134,251,773	\$ 156,944,972	\$ 158,315,496

Capital Five-Year Work Program

	BUDGET 2020-2021	BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2023-2024	BUDGET 2024-2025
Major Projects - New Construction					
Deltona Mid - Master Plan	2,000,000	-	-	-	-
George Marks Elm - Master Plan	-	-	-	-	-
New Smyrna Beach Mid - HVAC, Ceiling, Lighting and Flooring Campus Wide	17,000,000	-	-	-	-
Osceola/Ortona Elm - K-8 Master Plan	-	44,000,000	4,000,000	-	-
Enterprise Elm - Classroom Addition and Renovations	-	-	-	300,000	3,000,000
McInnis Elm -Administration Addition and Renovations	-	-	500,000	5,000,000	-
Orange City Elm - Classroom Addition and Renovations, Site Improvements/Circulation	-	-	-	8,000,000	-
Starke Elm - Renovations	-	4,000,000	-	-	-
Spruce Creek HS - Classroom Addition and Renovations	-	-	3,000,000	10,000,000	-
Turie T. Small Elm - Classroom Addition	-	-	-	-	5,000,000
Tomoka Elm - Master Plan	-	-	2,000,000	26,000,000	2,000,000
Woodward Elm - Renovations and Addition	-	-	-	2,000,000	23,000,000
Career Center	-	2,000,000	13,000,000	-	-
Total Major Projects - New Construction	19,000,000	50,000,000	22,500,000	51,300,000	33,000,000
Projects at Existing Schools and Facilities					
Atlantic HS - Upgrade HVAC Bldgs. 9 and 10, Ceiling, Lighting & Flooring, Replace Auditorium Flooring & Seating	-	2,200,000	-	-	-
Coronado Beach Elm - Structural Modifications to Bldg. 4	-	75,000	-	-	-
Brewster Center - Interior Renovations	-	3,000,000	-	-	-
Campbell Mid - CEP and Bldg. 3 HVAC Upgrade	1,900,000	-	-	-	-
Charter School - Capital Outlay from LCIF	-	-	-	-	-
Creekside Mid - Gutter Replacement	400,000	-	-	-	-
Creekside Mid - Fire Alarm Replacement	800,000	-	-	-	-
Creekside Mid - Upgrade HVAC Bldgs. 6 and 8 and Chiller 1	1,850,000	-	-	-	-
DAC - Upgrade Data Center Backup Power	250,000	-	-	-	-
Debary Elm - Upgrade HVAC, Ceiling and Lighting Bldg. 2	890,000	-	-	-	-
Debary Elm - New Parent Loop and Donald Smith Blvd Turn Lanes	1,000,000	-	-	-	-
DeLand HS - Campus Wide Signage Upgrades	450,000	-	-	-	-
DeLand Warehouse - Leases	109,304	-	-	-	-
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 5,6 and 7	1,900,000	-	-	-	-
Deltona HS - Intercom Replacement	200,000	-	-	-	-
Deltona HS - Parking Lot Tree Removal and Lighting Upgrade	-	600,000	-	-	-
Deltona Transportation - Site Improvements	-	1,500,000	-	-	-
Facilities Services - Garbage Truck Wash Station	-	400,000	-	-	-
Forest Lake Elm - Replace OAU and Duct Work	-	-	1,500,000	-	-
Friendship Elm - Replace Intercom	-	-	110,000	-	-
Galaxy Mid - Upgrade Parking Lots Poles and Lighting	165,000	-	-	-	-
Galaxy Mid - Upgrade Door Hardware	-	700,000	-	-	-
Heritage Mid - Upgrade HVAC, Ceiling & Lighting Bldg. 3	-	1,950,000	-	-	-
Hinson Mid - CEP and Bldgs. 2 and 10 HVAC Upgrade	-	1,300,000	-	-	-
Indian River Elm - Upgrade HVAC,Ceiling and Lighting Bldgs. 2,3,4	-	1,750,000	-	-	-
Indian River Elm - Door Replacement Bldgs. 1 and 4	-	500,000	-	-	-
Mainland HS - Awning Repair	175,000	-	-	-	-
Mainland HS - Upgrade Chiller Plant	-	175,000	-	-	-
Manatee Cove Elm - Campus Wide Chiller Pipes	1,000,000	-	-	-	-
McInnis Elm - Potable Water and Sanitary Sewer	100,000	100,000	100,000	350,000	100,000
McInnis Elm - Media Center Retrofit	500,000	-	-	-	-
New Smyrna Beach Transportation - Refurbish Fuel Island	90,000	-	-	-	-
Ormond Beach Elm - Reroof Bldg. 1 (45610 was roof repair Bldg. 1)	-	105,000	-	-	-
Ormond Beach Elm - Renovate Art Room Flooring, Ceiling & Lighting	90,000	-	-	-	-
Palm Terrace Elm - Replace Main Electrical Switchgear	245,000	-	-	-	-
Palm Terrace Elm - Fire Alarm Replacement	-	425,000	-	-	-
Palm Terrace Elm - Replace Roof	-	1,500,000	-	-	-
Pathways Elm - Replace Fire Alarm	-	-	450,000	-	-
Pine Ridge HS - Renovate Bldg. 4 HVAC Academy	-	-	-	-	-
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldgs. 9 and 10	1,950,000	-	-	-	-
Pine Trail Elm - Intercom Replacement	-	-	150,000	-	-
Pine Trail Elm - Replace Gutter and Downspouts	-	230,000	-	-	-
Portables - Lease	100,000	100,000	100,000	100,000	100,000
Portables - Moves & Compliance	400,000	400,000	400,000	400,000	400,000

Capital Five-Year Work Program

	BUDGET 2020-2021	BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2023-2024	BUDGET 2024-2025
Port Orange Elm - Replace Fire Alarm	200,000	-	-	-	-
Port Orange Elm - Repair and Coat Roof Bldgs. 1 & 2	165,000	-	-	-	-
Port Orange Elm - Remodel Clinic and Office Toilet Rooms	-	-	150,000	-	-
Port Orange Elm - Parking Area	-	-	100,000	-	-
Riverview Learning Center - Fire Alarm/Intercom System	300,000	-	-	-	-
Riverview Learning Center - Replace HVAC Controls	40,000	-	-	-	-
Seabreeze HS - Intercom Replacement	-	250,000	-	-	-
Spruce Creek Elm - Replace Main Electrical Switchgear	800,000	-	-	-	-
Sugar Mill Elm - Intercom Replacement	-	-	250,000	-	-
Sugar Mill Elm - Replace Gutters and Downspouts	250,000	-	-	-	-
Sunrise Elm - Drainage Between Buildings	-	660,000	-	-	-
Sunrise Elm - Replace Underground Condenser Water Piping	450,000	-	-	-	-
Turie T. Small Elm - Replace Main Electrical Switchgear Bldg. 7	200,000	-	-	-	-
Turie T. Small Elm - Media Center Retrofit	500,000	-	-	-	-
Timbercrest Elm - Replace Fresh Air Unit Bldg. 7	100,000	-	-	-	-
Timbercrest Elm - Replace Loop Boiler	-	40,000	-	-	-
Tomoka Elm - Intercom System	150,000	-	-	-	-
University HS - Intercom Replacement	300,000	-	-	-	-
Various Schools - Infrastructure for Technology	250,000	250,000	250,000	250,000	250,000
Various Schools - Minor Projects	3,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Various Schools - Pavilions	750,000	350,000	350,000	350,000	350,000
Various Schools - Playgrounds	300,000	300,000	300,000	300,000	300,000
Various Schools - Security	1,000,000	1,000,000	2,000,000	2,000,000	2,000,000
Various Schools - HS School Athletics	1,750,000	2,000,000	3,000,000	3,000,000	3,000,000
Total Projects at Existing Schools and Facilities	25,069,304	25,860,000	13,210,000	10,750,000	10,500,000
Facilities Management					
Facilities Management - Various Projects	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Total Facilities Management	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Technology					
Network, EDP & Communications Equipment	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Total Technology	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment and Vehicles					
Various Schools & Departments Vehicles	500,000	500,000	500,000	500,000	500,000
Various Schools & Departments Furniture & Equipment	500,000	1,000,000	1,000,000	1,000,000	1,000,000
Total System Wide Equipment and Vehicles	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000
Buses					
Transportation Dept - Bus Replacement	2,297,900	2,319,200	2,319,200	2,319,200	2,319,200
Total Buses	2,297,900	2,319,200	2,319,200	2,319,200	2,319,200
PROJECT TOTALS	\$ 59,167,204	\$ 91,479,200	\$ 51,329,200	\$ 77,669,200	\$ 59,119,200
Transfers					
Transfers - To General Fund	9,465,133	7,574,948	4,608,385	4,349,812	4,349,812
Transfers - To Debt Service	45,813,263	46,672,938	46,679,525	46,681,625	34,545,388
Total Transfers	55,278,396	54,247,886	51,287,910	51,031,437	38,895,200
GRAND TOTAL	\$ 114,445,600	\$ 145,727,086	\$ 102,617,110	\$ 128,700,637	\$ 98,014,400

Capital Projects Details

NAME	2019 - 2020 Expenditures	2020 - 2021 Rebudgets	2020 - 2021 New Budgets
NEW CONSTRUCTION			
Chisholm Elm - Replacement	\$ 5,802,027	\$ 2,539,812	\$ -
Deltona Mid - Master Plan	4,181,689	53,326,978	2,000,000
George Marks Elm - Master Plan	13,981,024	10,161,362	-
New Smyrna Beach Mid - Cafeteria and Media Center Renovations	453,716	1,446,284	-
New Smyrna Beach Mid - HVAC, Ceiling, Lighting and Flooring Campus Wide	179,338	2,820,662	17,000,000
Osceola Elm - Master Plan	195,582	1,804,418	-
Pierson Elm - Replacement	5,959	117,132	-
TOTAL NEW CONSTRUCTION	24,799,335	72,216,647	19,000,000

PROJECTS AT EXISTING SCHOOLS AND FACILITIES

All HS Schools - Athletic Facility Leases	229,104	247,380	200,000
Atlantic HS - Replace Track	20,267	551,228	-
Atlantic HS - Athletic Field Lighting	988,980	6,684	-
Atlantic HS - Campus Wide Reroof	129,671	3,282,031	-
Atlantic HS - Courtyard Improvement	70,692	4,308	-
Atlantic HS - New Digital Marquee	163,228	23,385	-
Atlantic HS - Renovations for Aquaculture Lab	6,149	10,522	-
Atlantic HS - Replace Parking Lot Lights	-	50,000	-
Atlantic HS - Security Fencing	83,848	-	-
Atlantic HS - Upgrade Chillers 4 and 5, HVAC Bldg. 3	1,197	32,074	-
Atlantic HS - Upgrade Courtyard Drainage	-	75,000	-
Atlantic HS - Upgrade Fire Alarm and Intercom	22,953	922,147	-
Atlantic HS - Upgrade HVAC and Lighting, Bldg. 6	281,940	1,218,060	-
Atlantic HS - Upgrade Switchgear	17,074	387,200	-
Blue Lake Elm - Fencing, Cameras, Cipher Locks	-	34,504	-
Blue Lake Elm - Stormwater Drainage Upgrade	75,788	584,212	-
Bonner Elm - Replace Intercom Headend Equipment	-	45,000	-
Brewster Center - Electrical Switch Gear Upgrade	-	100,000	-
Brewster Center - Replace South Low Roof	8,302	56,698	-
Campbell Mid - Campus Wide HVAC	74,035	625,965	1,900,000
Coronado Elm - Playground	-	-	75,000
Creekside Mid - Upgrade HVAC Bldgs. 1, 3, 4, 6, 8 and 10	1,177,002	-	-
Creekside Mid - Fire Alarm Replacement	-	-	800,000
Creekside Mid - Gutter Replacement	-	-	400,000
Creekside Mid - Upgrade HVAC Bldgs. 6 and 8 and Chiller 1	-	-	1,850,000
Debary Elm - New Parent Loop and Donald Smith Blvd Turn Lanes	-	-	1,000,000
Debary Elm - Upgrade HVAC, Ceiling and Lighting Bldg. 2	-	-	890,000
Debary Elm - Upgrade Cooling Tower, Piping and Heat Pump	414,955	1,385,045	-
DeLand Administrative Complex - Replace Chiller 1	600	-	-
DeLand Administrative Complex - Upgrade Data Center Backup Power	-	25,000	250,000
DeLand HS - Campus Wide Signage Upgrades	-	-	450,000
DeLand HS - Reroof Bldg. 16	15,887	59,113	-
DeLand HS - Media Center Retrofit	459,608	27,182	-
DeLand HS - Renovate Track	5,990	29,117	-
DeLand HS - Replace Gym Bleachers	-	-	225,000
DeLand HS - Replace Gym Floors	32,969	5,179	-
DeLand HS - Reroof Media Center	2,778	5,475	-
DeLand HS - Security Fencing	96,278	-	-
DeLand HS - Upgrade Auditorium Chiller Plant	343,047	34,884	-
DeLand HS - Upgrade Fire Alarm and Intercom	69,693	1,230,307	-
DeLand HS - Upgrade HVAC Bldgs. 3,4 16	234,018	965,982	-
DeLand HS - Upgrade HVAC Buildings 10 and 20	1,742	-	-

Capital Projects Details

NAME	2019 - 2020 Expenditures	2020 - 2021 Rebudgets	2020 - 2021 New Budgets
DeLand Mid - Campus Wide HVAC, Ceiling and Lighting	1,492,405	469,154	-
DeLand Mid - Replace Fire Alarm & Intercom	112,006	2,595	-
DeLand Transportation - Fuel Island Canopy	6,620	88,568	-
DeLand Warehouse - Lease	109,238	102,960	109,304
Deltona HS - Bus Loop and Drainage Renovations	13,515	136,485	-
Deltona HS - Intercom Replacement	-	-	200,000
Deltona HS - Replace Track	33,222	316,778	-
Deltona HS - Media Center Retrofit	-	7,424	-
Deltona HS - Replace Gym Bleachers	-	-	225,000
Deltona HS - Security Fencing	-	4,645	-
Deltona HS - Upgrade HVAC Control Systems	234,133	96,480	-
Deltona Lakes Elm - Pavilions	-	-	187,500
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 5,6 and 7	-	-	1,900,000
Deltona Lakes Elm - Covered Playground	-	62,500	-
Deltona Lakes Elm - Replace Basketball Court Concrete	-	9,351	-
Deltona Lakes Elm - Upgrade Chiller Plant	149,926	950,074	-
Deltona Mid - Replace two 100-Ton Chillers for Building No. 1	-	400,000	-
Deltona Mid - Security Fencing	32,028	4,238	-
Edgewater Public - Repair and Coat Roof Building 1	79,982	17,599	-
Enterprise Elm - Pavilion	15,350	164,859	-
Enterprise Elm - Playground	-	-	75,000
Enterprise Elm - Replace Upper Cafeteria Roofs	200,834	19,098	-
Facilities Services - Upgrade Chiller Plant	44,610	725,390	-
Forest Lake Elm - Replace Fire Alarm	252,133	39,841	-
Friendship Elm - Pavilions	-	-	187,500
Friendship Elm - Replace Fire Alarm & Intercom	249,500	30,794	-
Galaxy Mid - Campus Wide Grounding	67,720	16,100	-
Galaxy Mid - Campus Wide HVAC, Ceiling, Lighting, Reroofing	(28,992)	67,782	-
Galaxy Mid - Concrete Restroom	-	125,000	-
Galaxy Mid - Replace Intercom	951	246,231	-
Galaxy Mid - Restroom Building	130,198	14,466	-
Galaxy Mid - Upgrade Parking Lots Poles and Lighting	-	-	165,000
Heritage Mid - Chiller Plant & HVAC upgrade Bldg. 4	-	2,100	-
Heritage Mid - Upgrade Exterior Lighting	18,605	161,395	-
Heritage Mid - Upgrade HVAC Bldg. 7 and Chiller	125,605	1,774,395	-
Heritage Mid - Upgrade HVAC Bldgs. 2, 3, 5, 6 and 9	1,415,120	-	-
Hinson Mid - Security Fencing	-	3,400	-
Holly Hill School (K-8) - Replace Flooring Bldgs. 1,6,7,8 and 10	78,158	121,842	-
Holly Hill School (K-8) - Replace Millwork Bldgs. 1-10	388,063	207,302	-
Horizon Elm - Upgrade Main Distribution Panel	25,782	149,218	-
Indian River Elm - Covered Playground	-	62,500	-
Indian River Elm - Playground	-	-	75,000
Indian River Elm - Replace Chiller Bldg. 7	2,630	147,370	-
Indian River Elm - Replace Exterior Doors	37,260	262,740	-
Indian River Elm - Roof Replacement Buildings - 1 and 4 - 6	100,692	-	-
Longstreet Elm - Extend Parent Pick Up Loop	-	1,218	-
Mainland HS - Parking Lot Safety, Security and Circulation	23,515	176,485	-
Mainland HS - Athletic Field Lighting	23,053	1,195,808	-
Mainland HS - Awning Repair	-	-	175,000
Mainland HS - LED Lighting Upgrade Campus Wide	61,276	588,724	-
Mainland HS - Renovate Tracks	-	-	550,000
Mainland HS - South and East Perimeter Fencing, Cameras, Cipher Locks	-	4,000	-
Mainland HS - Upgrade Gym Ceiling and Lighting	-	507	-

Capital Projects Details

NAME	2019 - 2020 Expenditures	2020 - 2021 Rebudgets	2020 - 2021 New Budgets
Manatee Cove Elm - Campus wide Chiller Pipes	-	-	1,000,000
McInnis Elm - Media Center Retrofit	-	-	500,000
McInnis Elm - Potable Water and Sanitary Sewer	-	-	100,000
McInnis Elm - Replace Fire Alarm	-	250,000	-
McInnis Elm - Reroof Bldg. 13	44,905	-	-
New Smyrna Bch HS - Campus Wide Elevated Walkway Repairs	353,864	160,895	-
New Smyrna Bch HS - Roof Access and Exhaust Fans	-	11,035	-
New Smyrna Beach HS - Renovate Tracks	-	-	550,000
New Smyrna Beach HS - Security Fencing	62,637	3,363	-
New Smyrna Beach HS - Upgrade Auditorium Flooring and Seating	274,260	13,945	-
New Smyrna Beach HS - Upgrade BAS Campus Wide	29,524	378,476	-
New Smyrna Beach Mid - Security Fencing	98,564	-	-
New Smyrna Beach Transportation - Refurbish Fuel Island	-	-	90,000
Orange City Elm - Replace Fire Alarm	21,282	277,918	-
Orange City Elm - Security Fencing	33,156	3,844	-
Ormond Bch Elm - Coat Domestic Water Line	71,350	49,550	-
Ormond Bch Elm - Repair/Coat Roof Bldg. 1	55,632	62,820	-
Ormond Bch Elm - Retrofit Window Moisture Intrusion	12,810	63,823	-
Ormond Bch Elm - Upgrade Cafeteria & Auditorium HVAC	-	362	-
Ormond Beach Elm - Renovate Art Room Flooring, Ceiling & Lighting	-	-	90,000
Ormond Beach Elm - Reroof Bldg. 2	6,033	88,967	-
Ormond Beach Elm - Security Fencing	-	38,000	-
Ormond Beach Elm - Upgrade HVAC Bldg. 1	25,275	252,543	-
Ortona Elm - Reroof Bldgs. 2	11,445	438,555	-
Ortona Elm - Reroof Walkway Covers @ Bldgs. 6,7,8,9	16,629	109,941	-
Osceola Elm - Replace Fire Alarm	-	-	-
Osceola Elm - Reroof Canopy	30,324	9,502	-
Palm Terrace Elm - Replace Main Electrical Switchgear	-	-	245,000
Palm Terrace Elm - Media Center Retrofit	255,657	32,407	-
Palm Terrace Elm - Replace Flooring and Lighting	-	29,761	-
Palm Terrace Elm - Replace Roof	55,200	144,800	-
Pathways Elem - New Marquee	-	21,765	-
Pathways Elem - Replace 55-Ton Chiller Bldg No. 9	-	250,000	-
Pathways Elm - Expand Driveway Exit Lanes	89,097	7,180	-
Pine Ridge HS - Security Cameras	8,287	79,039	-
Pine Ridge HS - Campus Wide Reroof	2,131,939	1,217,100	-
Pine Ridge HS - Flooring Bldg. 3	-	49,600	-
Pine Ridge HS - Renovate Track	675	42,420	-
Pine Ridge HS - Security Fencing	110,879	-	-
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 8	1,318,874	46,248	-
Pine Ridge HS Upgrade HVAC, Ceiling and Lighting Bldgs. 9 and 10	-	-	1,950,000
Pine Trail Elm - Electrical Switch Gear Upgrade	147,325	8,498	-
Port Orange Elm - Repair and Coat Roof Bldgs. 1 & 2	-	-	165,000
Port Orange Elm - Replace Fire Alarm	-	-	200,000
Port Orange Elm - Covered Playground	-	62,500	-
Port Orange Elm - Repair Floor Joists, 2nd Floor	13,422	56,678	-
Port Orange Elm - Replace Second Floor Flooring	38,985	36,015	-
Portables - Moves and Compliance	146,104	258,835	400,000
Pride Elm - Security Fencing	44,721	-	-
R.J. Longstreet Elm - Metal Reroof Bldgs. 3	8,695	564,795	-
R.J. Longstreet Elm - Renovate Parking Lot and Increase Stacking	282,216	98,631	-
Read Pattillo - Security Fencing	58,939	8,561	-
River Springs Mid - Elevated Walkway Repairs	22,679	17,025	-
River Springs Mid - Security Fencing	29,626	2,910	-

Capital Projects Details

NAME	2019 - 2020 Expenditures	2020 - 2021 Rebudgets	2020 - 2021 New Budgets
Riverview Learning Center - Coat Roof Building 1	71,629	58,371	-
Riverview Learning Center - Fire Alarm/Intercom System	-	-	300,000
Riverview Learning Center - Moisture Intrusion Stucco Repairs	70,072	-	-
Riverview Learning Center - Replace HVAC Controls	-	-	40,000
R.J. Longstreet Elm - Pavilion	72,868	112,177	-
R.J. Longstreet Elm - Covered Playground	58,624	3,876	-
R.J. Longstreet Elm - Playground	-	-	75,000
Seabreeze HS - HVAC, Ceiling and Lighting Bldg. 1	95,249	1,204,751	-
Seabreeze HS - Athletic Field Renovation	-	5,276	-
Seabreeze HS - Media Center Retrofit	-	2,555	-
Seabreeze HS - Replace CW Piping Main Loop	-	6,735	-
Seabreeze HS - Replace Gym Floors	48,332	-	-
Seabreeze HS - Reroof Media Center	9,875	188,170	-
Seabreeze HS - Security Cameras	-	104,000	-
Seabreeze HS - Security Fencing	137,458	13,166	-
Seabreeze HS - Track	469,361	43,807	-
Seabreeze HS - Upgrade Chiller Water Plant	1,657,257	239,436	-
Silver Sands Mid - Circulation for Security, Administration Relocation	159,517	1,740,483	-
Silver Sands Mid - Reroof Low Slopes Bldgs. 1,2,3,4,6,7,8	3,211	280,236	-
Silver Sands Mid - Security Fencing	-	4,971	-
South Daytona Elm - Pavilions	-	-	187,500
Southwestern Mid - Media Center Retrofit	46,608	453,392	-
Southwestern Mid - Repipe Sewer Bldg. 8	27,668	122,332	-
Southwestern Mid - Reroof Bldg. 6 and 7	14,582	195,418	-
Spruce Creek Elm - Replace Main Electrical Switchgear	-	-	800,000
Spruce Creek Elm - Pavilion	81,668	111,067	-
Spruce Creek Elm - Playground Replacement	62,347	7,653	-
Spruce Creek Elm - Replace HVAC Controls	92,294	57,706	-
Spruce Creek Elm - Upgrade Fire Alarm	309,668	57,960	-
Spruce Creek HS - Renovate Gymnasium	141,090	733,910	-
Spruce Creek HS - Replace Track	34,047	348,802	-
Spruce Creek HS - Security Fencing	188,477	-	-
Spruce Creek HS - Storefront	56,391	-	-
Spruce Creek HS - Master Plan	-	895,275	-
Spruce Creek HS - Press Box Replacement	-	2,893	-
Spruce Creek HS - Replace Chillers 1 and 2	396,755	53,245	-
Starke Elm - Coat Roof Bldgs. 11	3,410	218,079	-
Starke Elm - Reroof Media Center	15,325	134,675	-
Sugar Mill Elm - Pavilions	-	-	187,500
Sugar Mill Elm - Replace Gutters and Downspouts	-	-	250,000
Sugar Mill Elm - Extend Parent Loop	-	31	-
Sunrise Elm - Replace Underground Condenser Water Piping	-	-	450,000
Sunrise Elm - Boiler Replacement and Tower Repair	9,913	281,015	-
Sunrise Elm - Campus Wide Reroof	1,078	1,535,039	-
Sunrise Elm - Replace Basketball Court	5,155	69,845	-
Sunrise Elm - Replace Boiler and Piping	87,560	11,940	-
Sweetwater Elm - New Track	96,930	10,990	-
Sweetwater Elm - Replace Fire Alarm	17,000	183,000	-
T. Dewitt Taylor Mid - High School - Renovate Building 11	-	73,898	-
T. Dewitt Taylor Mid - High School - Storm Waters Systems Repair	-	80,725	-
T. Dewitt Taylor Mid - High School - Sports Field Lighting	-	200	-
T. Dewitt Taylor Mid - High School - Replace Gutters	8,305	111,695	-

Capital Projects Details

NAME	2019 - 2020 Expenditures	2020 - 2021 Rebudgets	2020 - 2021 New Budgets
Timbercrest Elm - Replace Fresh Air Unit Bldg. 7	-	-	100,000
Timbercrest Elm - Restroom Building	-	4,699	-
Timbercrest Elm - Upgrade Chiller Plant	43,845	541,680	-
Tomoka Elm - Replace 55-Ton Chiller Bldg No. 1	18,885	246,115	-
Tomoka Elm - Intercom System	-	-	150,000
Tomoka Elm - Security Cameras	-	45,000	-
Tomoka Elm - Upgrade Switchgear	10,295	489,705	-
Turie T. Small Elm - Media Center Retrofit	-	-	500,000
Turie T. Small Elm - Replace Main Electrical Switchgear Bldg 7	-	-	200,000
University HS - Athletic Field Lighting	8,276	27,760	-
University HS - Intercom Replacement	-	-	300,000
University HS - Security Cameras	-	97,758	-
Various Schools - Infrastructure for Technology	184,351	65,649	250,000
Various Schools - Leased Portables	82,745	48,904	100,000
Various Schools - Minor Projects	2,327,091	1,190,328	3,000,000
Various Schools - Safety and Security of School Buildings	1,716,263	336,403	-
Various Schools - School Hardening - Safety and Security of School Buildings	-	1,048,551	-
Various Schools - Security	986,086	137,178	1,000,000
Westside Elm - Renovations & Addition	6,809,844	2,640,731	-
TOTAL PROJECTS AT EXISTING SCHOOLS AND FACILITIES	33,171,346	42,928,661	25,069,304
FACILITIES MANAGEMENT			
MOVED TO SPECIFIC PROJECTS AT END OF YEAR	2,440,991	359,009	2,800,000
TOTAL FACILITIES MANAGEMENT	2,440,991	359,009	2,800,000
TECHNOLOGY			
ERP Software - Enterprise Resource Planning	2,819,573	-	-
SIS Software Systems - New District Student Information System	1,002,293	1,880,799	-
Various Schools & Depts - District Wide Technology Equipment	9,441,925	1,059,764	9,000,000
TOTAL TECHNOLOGY	13,263,791	2,940,564	9,000,000
SYSTEM WIDE EQUIPMENT AND VEHICLES			
School & Department Equipment & Vehicles	944,966	-	1,000,000
TOTAL SYSTEM WIDE EQUIPMENT AND VEHICLES	944,966	-	1,000,000
BUSES			
Transportation - Buses	3,120,151	-	2,297,900
TOTAL BUSES	3,120,151	-	2,297,900
TRANSFERS			
Transfer to General Fund for Qualified Expenditures	9,828,296	-	9,465,133
Transfer to Debt Service Fund	44,360,347	-	45,813,263
TOTAL TRANSFERS	54,188,643	-	55,278,396
TOTAL 2019-2020 EXPENDITURES	\$ 131,929,223		
TOTAL 2020-2021 REBUDGETS (PROJECTS IN PROGRESS)		\$ 118,444,881	
TOTAL 2020-2021 NEW BUDGETS			\$ 114,445,600

Special Revenue Fund - Food Service

	Actuals 2018-2019	Adopted Budget 2019-2020	Estimated Actuals 2019-2020	Tentative Budget 2020-2021
REVENUES				
Federal Direct				
Miscellaneous Federal Direct	\$ -	\$ -	\$ 31,500	\$ -
Total Federal Direct	-	-	31,500	-
Federal Through State				
School Lunch Reimbursement	15,784,902	14,000,000	10,994,230	14,500,000
School Breakfast Reimbursement	4,923,486	4,600,000	3,431,861	4,700,000
After School Snack Reimbursement	227,962	200,000	122,216	160,000
Child Care Food Program	1,026,434	700,000	881,667	1,207,351
USDA Donated Foods	2,317,829	2,000,000	686,758	2,512,000
Cash in Lieu of Commodities	72,875	70,000	61,309	92,000
Summer Food Service Program	332,105	400,000	4,606,956	800,000
Nutrition Education and Training Program	22,090	20,000	12,691	20,000
Other Federal Through State	-	-	100,060	-
Total Federal Through State	24,707,683	21,990,000	20,897,748	23,991,351
School Breakfast/Lunch Supplement	314,540	333,000	310,442	310,442
Local Sources				
Interest on Investments	187,614	100,000	122,398	100,000
Student Breakfast/Lunches	1,805,146	1,900,000	1,359,990	1,800,000
Adult Breakfasts/Lunches	200,206	175,000	162,582	175,000
Student and Adult al La Carte	1,461,633	1,000,000	800,944	1,000,000
Student Snacks	50	-	-	-
Other Food Sales	650,148	536,500	471,136	510,000
Other Miscellaneous Local Sources	1,092	4,000	1,437	-
Prior Year Refunds	-	-	706	-
Total Local Sources	4,305,889	3,715,500	2,919,193	3,585,000
Total Revenue	29,328,112	26,038,500	24,158,883	27,886,793
Transfers In	-	-	-	-
Sale of Equipment	-	-	-	-
Nonspendable Fund Balance	1,739,783	1,761,634	1,761,634	1,761,634
Restricted Fund Balance	11,023,917	10,559,538	10,559,538	7,966,810
TOTAL REVENUE,				
TRANSFERS & FUND BALANCES	\$ 42,091,812	\$ 38,359,672	\$ 36,480,055	\$ 37,615,237
EXPENDITURES				
Salaries	\$ 8,696,929	\$ 10,000,000	\$ 8,554,490	\$ 10,300,000
Employee Benefits	4,034,436	4,858,280	4,267,832	4,832,091
Purchased Services	1,573,527	2,581,000	1,135,181	1,832,474
Energy Supplies	84,521	95,000	84,437	50,000
Material and Supplies	12,356,125	13,704,813	11,469,234	14,151,000
Capital Outlay	204,346	740,000	205,376	1,205,000
Other Expenses	714,479	740,000	682,049	730,000
Other Capital Outlay	2,106,277	950,000	353,012	350,000
TOTAL OPERATING EXPENSES	29,770,640	33,669,093	26,751,611	33,450,565
Transfers Out	-	-	-	-
Nonspendable Fund Balance	1,761,634	1,761,629	1,761,634	1,761,634
Restricted Fund Balance	10,559,538	2,928,950	7,966,810	2,403,038
TOTAL EXPENDITURES,				
TRANSFERS & FUND BALANCES	\$ 42,091,812	\$ 38,359,672	\$ 36,480,055	\$ 37,615,237

Special Revenue Fund - Other Federal Programs

	Actuals 2018-2019	Adopted Budget 2019-2020	Estimated Actuals 2019-2020	Tentative Budget 2020-2021
REVENUES				
Federal Direct				
Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State				
Career and Technical Education	697,659	810,449	716,994	688,894
Teacher & Principal Training & Recruitment, Title II, Part A	2,078,522	2,290,979	2,152,788	2,327,928
Individuals with Disabilities Education Act (IDEA)	15,804,105	16,904,130	16,008,186	16,829,364
Elementary and Secondary Education Act, Title I	22,101,791	23,368,839	20,244,945	21,393,738
Language Instruction - Title III	606,682	590,291	457,429	677,925
Twenty-First Century Schools - Title IV	1,137,718	3,281,414	745,223	1,132,274
Federal Through Local	326,957	6,384	4,982	-
Other Federal Through State	3,000,443	1,613,703	1,570,843	1,598,654
Inception of Capital Lease	1,431,780	-	-	-
Total Federal Through State	47,185,657	48,866,189	41,901,390	44,648,777
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 47,185,657	\$ 48,866,189	\$ 41,901,390	\$ 44,648,777
EXPENDITURES				
Instruction	\$ 21,318,936	\$ 22,678,798	\$ 18,783,400	\$ 20,123,204
Student Support Services	6,367,397	6,592,049	5,956,528	6,349,056
Instructional Media Services	-	-	-	-
Instruction and Curriculum Development Services	8,397,752	8,698,182	7,289,234	7,768,887
Instructional Staff Training Services	6,249,643	6,469,883	5,576,088	5,942,752
Instruction-Related Technology	9,386	9,773	9,253	8,930
Board	-	-	-	-
General Administration	2,095,801	2,169,659	1,781,431	1,897,573
School Administration	1,926,887	1,993,741	1,918,044	2,044,914
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Central Services	40,786	43,980	25,771	26,789
Student Transportation Services	106,371	112,392	119,447	129,481
Operation of Plant	22,776	24,433	17,207	17,860
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	-	-	-	-
Debt Service	357,915	-	357,945	267,893
Other Capital Outlay	70,372	73,299	67,042	71,438
Total Expenditures	46,964,022	48,866,189	41,901,390	44,648,777
Transfers & Ending Fund Balances	221,635	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 47,185,657	\$ 48,866,189	\$ 41,901,390	\$ 44,648,777



Workers' Compensation Fund

	Actuals 2018-2019	Adopted Budget 2019-2020	Estimated Actuals 2019-2020	Tentative Budget 2020-2021
OPERATING REVENUES				
Interest	\$ 103,402	\$ -	\$ -	\$ -
Other Operating Revenue	2,637,068	2,138,768	3,431,012	2,138,768
Prior Year Refunds	-	-	-	-
TOTAL OPERATING REVENUES	2,740,470	2,138,768	3,431,012	2,138,768
Beginning Fund Balances	566,028	566,028	566,028	566,028
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 3,306,498	\$ 2,704,796	\$ 3,997,040	\$ 2,704,796
OPERATING EXPENSES				
Salaries	\$ 72,244	\$ -	\$ 82,216	\$ -
Employee Benefits	223,976	502,000	245,146	502,000
Purchased Services	297,125	430,000	721,917	430,000
Energy Supplies	-	-	-	-
Material and Supplies	50	-	136	-
Capital Outlay	-	-	-	-
Other Expenses	2,147,075	1,206,768	2,381,597	1,206,768
TOTAL OPERATING EXPENSES	2,740,470	2,138,768	3,431,012	2,138,768
Ending Fund Balances	566,028	566,028	566,028	566,028
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 3,306,498	\$ 2,704,796	\$ 3,997,040	\$ 2,704,796

Property Insurance Fund

	Actuals 2018-2019	Adopted Budget 2019-2020	Estimated Actuals 2019-2020	Tentative Budget 2020-2021
OPERATING REVENUES				
Interest	\$ 101,747	\$ -	\$ -	\$ -
Other Federal Through State	-	-	979,844	-
Other Operating Revenue	2,970,488	3,110,746	3,248,418	3,300,000
TOTAL OPERATING REVENUES	3,072,235	3,110,746	4,228,262	3,300,000
Transfers In	99,474	-	-	-
Beginning Fund Balances	3,131,326	3,230,800	3,230,800	3,888,555
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 6,303,035	\$ 6,341,546	\$ 7,459,062	\$ 7,188,555
OPERATING EXPENSES				
Salaries	\$ -	\$ -	\$ 204,903	\$ -
Employee Benefits	-	-	34,115	-
Purchased Services	3,067,303	3,110,746	3,329,868	3,300,000
Energy Supplies	-	-	300	-
Material and Supplies	4,242	-	1,321	-
Capital Outlay	690	-	-	-
Other Expenses	-	-	-	-
TOTAL OPERATING EXPENSES	3,072,235	3,110,746	3,570,507	3,300,000
Ending Fund Balances	3,230,800	3,230,800	3,888,555	3,888,555
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 6,303,035	\$ 6,341,546	\$ 7,459,062	\$ 7,188,555

Liability Insurance Fund

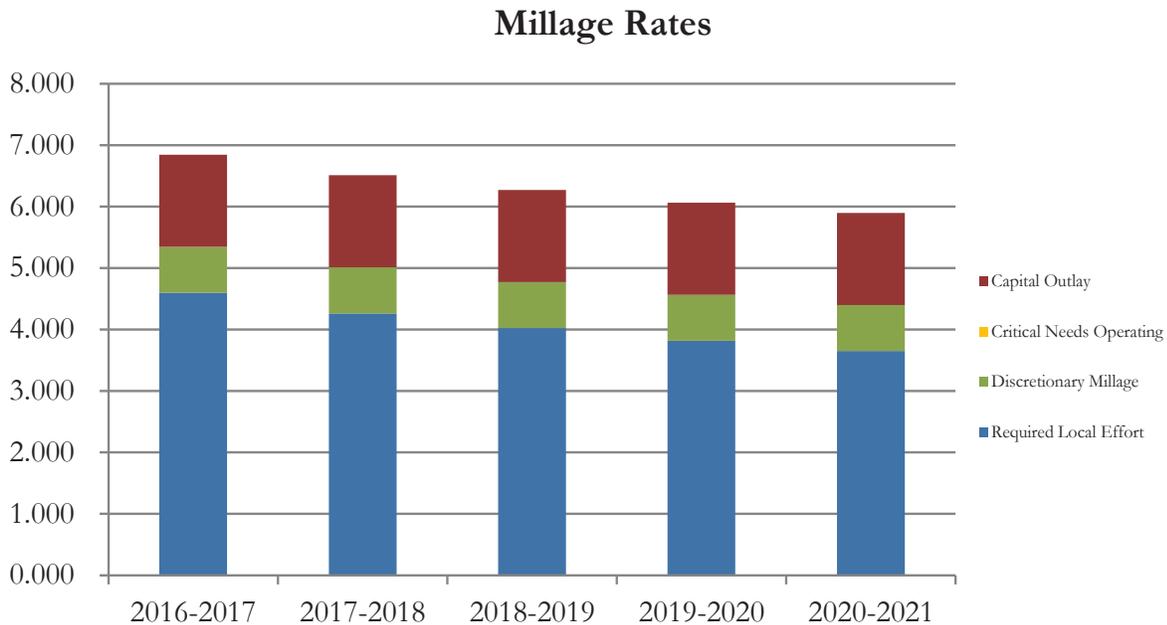
	Actuals 2018-2019	Adopted Budget 2019-2020	Estimated Actuals 2019-2020	Tentative Budget 2020-2021
OPERATING REVENUES				
Interest	\$ 101,800	\$ -	\$ -	\$ -
Other Operating Revenue	716,826	267,800	205,087	267,800
TOTAL OPERATING REVENUES	818,626	267,800	205,087	267,800
Beginning Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,511,666	\$ 1,960,840	\$ 1,898,127	\$ 1,960,840
OPERATING EXPENSES				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	700	-	-	-
Purchased Services	331,371	262,800	43,185	262,800
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	486,555	5,000	161,902	5,000
TOTAL OPERATING EXPENSES	818,626	267,800	205,087	267,800
Ending Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,511,666	\$ 1,960,840	\$ 1,898,127	\$ 1,960,840

Fleet Insurance Fund

	Actuals 2018-2019	Adopted Budget 2019-2020	Estimated Actuals 2019-2020	Tentative Budget 2020-2021
OPERATING REVENUES				
Interest	\$ 70,286	\$ -	\$ -	\$ -
Other Operating Revenue	560,223	411,200	422,153	411,200
TOTAL OPERATING REVENUES	630,509	411,200	422,153	411,200
Beginning Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 1,630,509	\$ 1,411,200	\$ 1,422,153	\$ 1,411,200
OPERATING EXPENSES				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	630,509	411,200	422,153	411,200
Energy Supplies	-	-	-	-
Material and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Other Expenses	-	-	10,000	-
TOTAL OPERATING EXPENSES	630,509	411,200	422,153	411,200
Ending Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 1,630,509	\$ 1,411,200	\$ 1,422,153	\$ 1,411,200

Millage Rates

Millage	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Required Local Effort	4.600	4.264	4.026	3.819	3.651
Prior Period Funding Adj.	0.000	0.008	0.007	0.014	0.008
Discretionary Millage	0.748	0.748	0.748	0.748	0.748
Add'l Discretionary Millage	0.000	0.000	0.000	0.000	0.000
Critical Needs Operating	0.000	0.000	0.000	0.000	0.000
Capital Outlay	1.500	1.500	1.500	1.500	1.500
Debt Service	0.000	0.000	0.000	0.000	0.000
Total	6.848	6.520	6.281	6.081	5.907

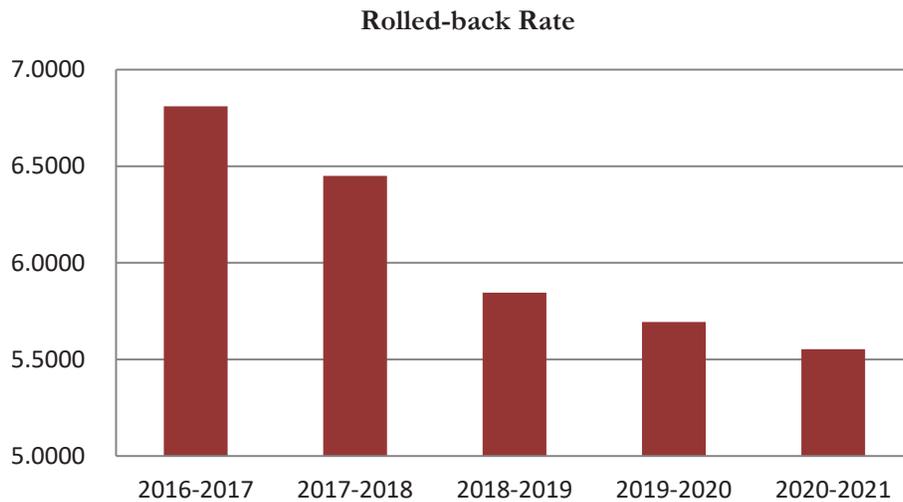


Source: District Records

A mill represents one thousandth of a dollar

Rolled-back Rate

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
(1) Current Year Gross Taxable Value	32,624,888,000	35,019,721,155	38,122,061,917	41,188,256,745	44,590,031,500
(2) Current Year New Taxable Value	375,833,266	447,721,917	562,397,097	636,138,606	871,288,615
(3) Current Year Adjustable Taxable	32,249,054,734	34,571,999,238	37,559,664,820	40,552,118,139	43,718,742,885
(4) Prior Year Gross Taxable Value (From Prior Year DR-403)	30,514,924,188	32,562,727,835	34,957,667,004	37,974,070,794	41,100,618,479
(5) Prior Year Millage Levy	7.197	6.848	6.520	6.281	6.081
(6) Prior Year Ad Valorem Proceeds	219,615,909	222,989,560	227,923,989	238,515,139	249,932,861
(7) The Current Year Rolled-Back	6.8100	6.4500	6.0683	5.8817	5.7169
(8) Current Year Proposed Millage Rate	6.848	6.520	6.281	6.081	5.907
(9) Current Year Proposed Rate as a % of the rolled-back rate	100.56%	101.09%	103.50%	103.39%	103.33%
(10) Current Year Rate Change as a percent of rolled-back rate	0.56%	1.09%	3.50%	3.39%	3.33%

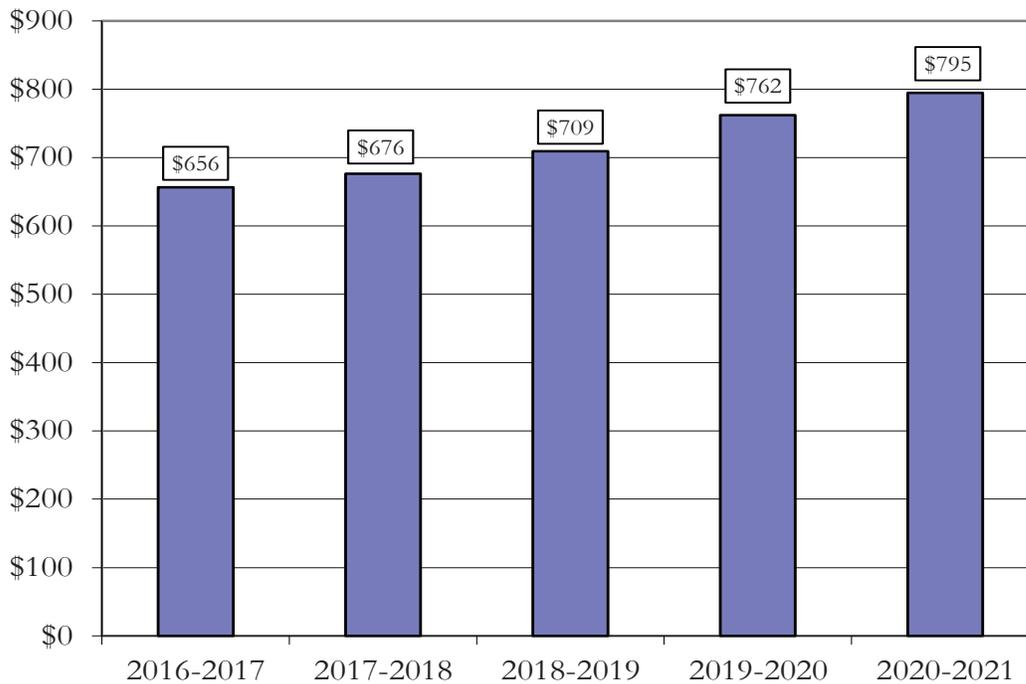


Source: District Records

Average Homeowner Rates

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Assessed Value	\$ 120,825	\$ 128,746	\$ 137,894	\$ 150,307	\$ 159,513
Homestead Exemption	25,000	25,000	25,000	25,000	25,000
Taxable Value	95,825	103,746	112,894	125,307	134,513
Property Tax Rate	6.848	6.520	6.281	6.081	5.907
Property Tax Due	\$ 656.21	\$ 676.42	\$ 709.09	\$ 761.99	\$ 794.57
Tax Increase/(Decrease) from the Prior Year	\$ 8.36	\$ 20.21	\$ 32.67	\$ 52.90	\$ 32.58

Average Homeowner's Property Taxes



Source: Volusia County Property Appraiser

FEFP Revenue Summary

	2019-2020 4th Calculation	2020-2021 Revised Conference	2020-2021 2nd Calculation	2nd vs. 4th Calc Difference
Formula Components				
Unweighted FTE	62,180.76	62,589.26	62,589.26	408.50
Weighted FTE	67,852.03	68,623.46	68,623.46	771.43
Base Student Allocation	4,279.49	4,319.49	4,319.49	40.00
District Cost Differential	0.9654	0.9665	0.9665	0.00
School Taxable Value	41,188,256,745	43,245,926,080	44,590,031,500	3,401,774,755
Required Local Effort Millage	3.819	3.662	3.651	(0.168)
Discretionary Millage	0.748	0.748	0.748	-
Total Millage	4.567	4.410	4.399	(0.168)
Base Funding (WFTE x BSA x DCD)	\$ 280,325,210	\$ 286,488,334	\$ 286,488,334	\$ 6,163,124
ESE Guaranteed Allocation	22,402,153	23,967,230	22,836,789	434,636
Compression Adjustment - 0.748 mills	4,804,707	5,182,391	4,331,177	(473,530)
Declining Enrollment Supplement	-	-	-	-
Safe Schools	4,066,165	4,057,818	3,884,130	(182,035)
Reading Instruction	2,648,368	2,642,198	2,642,195	(6,173)
Supplemental Academic Instruction	16,855,859	16,971,532	16,959,540	103,681
DJJ Supplemental Funding	216,300	223,244	223,244	6,944
Student Transportation	10,707,632	10,617,850	10,834,709	127,077
Instructional Materials	4,979,005	5,084,543	5,087,465	108,460
Digital Learning	291,366	115,362	115,362	(176,004)
Teacher Classroom Supply Assistance	1,193,821	1,188,230	1,188,230	(5,591)
Mental Health Assistance Allocation	1,590,957	2,134,393	2,134,393	543,436
Best and Brightest Teacher and Principal Allocation	5,902,163	-	-	(5,902,163)
Funding Compression Allocation	3,574,496	2,967,433	3,230,081	(344,415)
Turnaround School Supplement	1,020,711	1,026,209	881,895	(138,816)
Teacher Salary Enhancement Allocation	-	10,400,848	10,400,835	10,400,835
Proration to the Appropriation	(866,288)	-	-	866,288
Virtual Education Contribution	-	-	-	-
Total FEFP	359,712,625	373,067,615	371,238,379	11,525,754
Required Local Effort Taxes	(151,006,034)	(152,031,918)	(156,286,277)	(5,280,243)
Total State FEFP	208,706,591	221,035,697	214,952,102	6,245,511
Categoricals				
Class-size Reduction	66,150,269	66,821,643	66,821,643	671,374
Total Categorical Funding	66,150,269	66,821,643	66,821,643	671,374
Lottery	60,720	-	-	(60,720)
School Recognition	1,552,085	-	-	(1,552,085)
Total State Funding	276,469,665	287,857,340	281,773,745	5,304,080
Local Funding				
Total Required Local Effort	151,006,034	152,031,918	156,286,277	5,280,243
Discretionary Local Effort	29,576,463	31,054,035	32,019,210	2,442,747
Total Local Funding	180,582,497	183,085,953	188,305,487	7,722,990
Total Funding	\$ 457,052,162	\$ 470,943,293	\$ 470,079,232	\$ 13,027,070
Budgeted Funding Per Student	\$ 7,350.38	\$ 7,524.35	\$ 7,510.54	

Function Summary

General Fund 2020-2021

Function	Description	Amount
5000	Instruction	\$ 336,334,180
6100	Student Support Services	19,485,761
6200	Instructional Media Services	7,258,347
6300	Instructional and Curriculum Development	14,494,382
6400	Instructional Staff Training Services	1,062,945
6500	Instructional Related Technology	3,257,503
7100	School Board	990,897
7200	General Administration (Superintendent's Office)	1,793,501
7300	School Administration	36,461,987
7400	Facilities Acquisition and Construction	66,502
7500	Fiscal Services	3,354,866
7700	Central Services	8,631,884
7800	Student Transportation Services	16,725,583
7900	Operation of Plant	41,057,331
8100	Maintenance of Plant	17,392,172
8200	Administrative Technology Services	7,510,343
9100	Community Services	2,744,283
9200	Debt Service	-
9300	Other Capital Outlay	-
9700	Budgeted Transfer of Funds	-
Total		\$ 518,622,467

