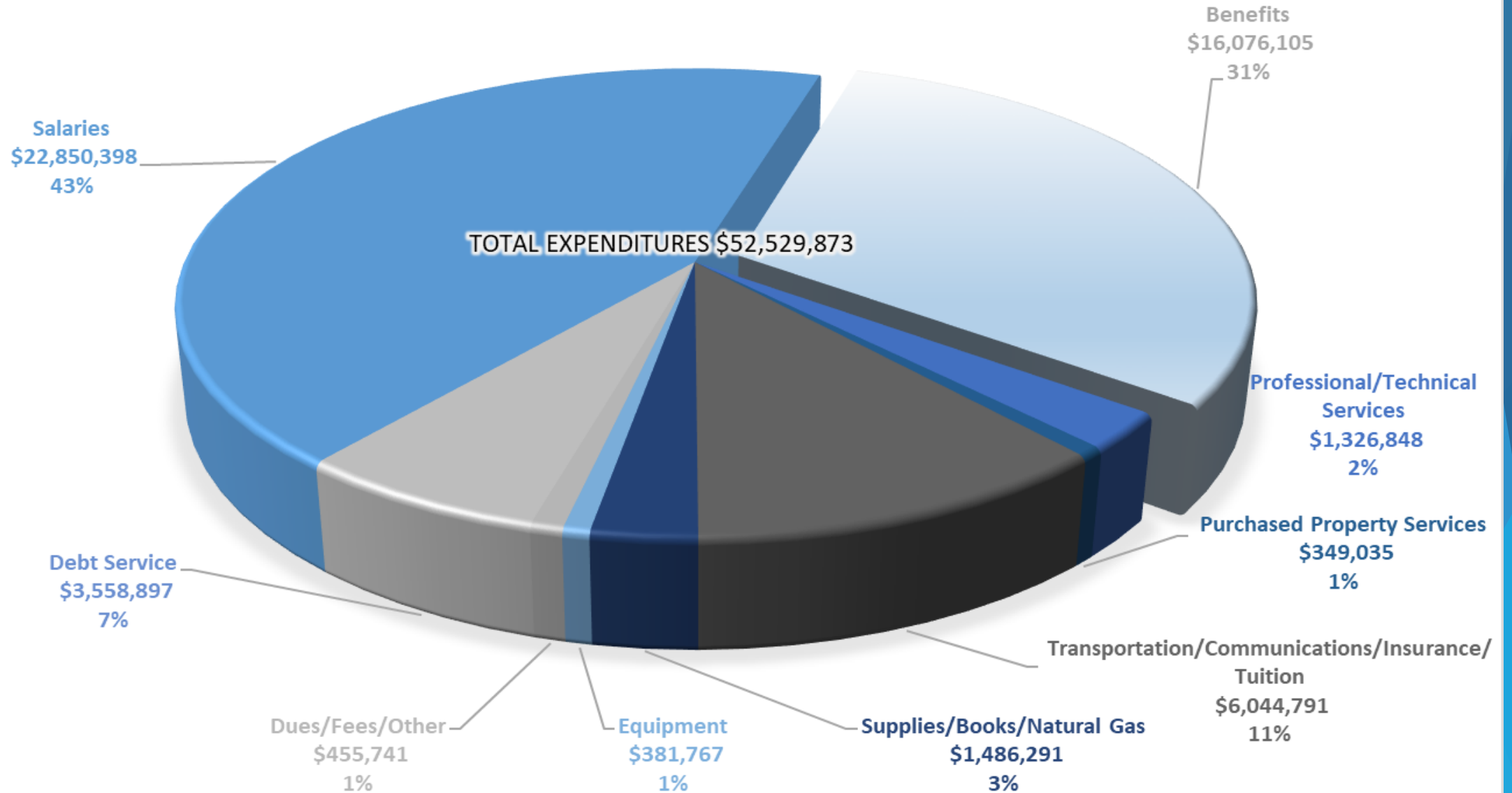


HOLLIDAYSBURG AREA SCHOOL DISTRICT

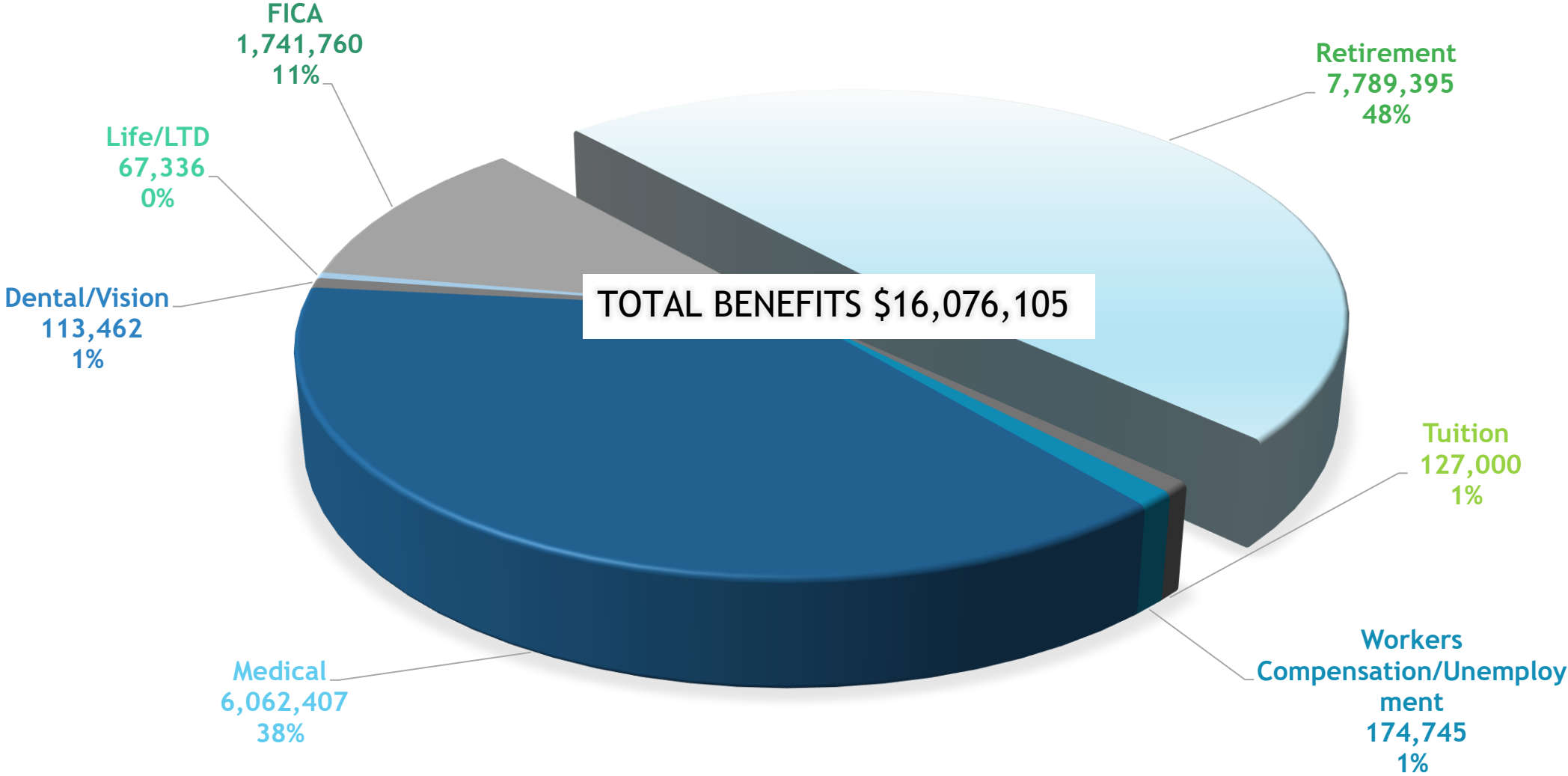
2022-23 BUDGET INFORMATION SESSIONS

#2 Retirement

2021-22 GENERAL FUND EXPENDITURE BUDGET



2021-22 GENERAL FUND BENEFITS



HOLLIDAYSBURG AREA SCHOOL DISTRICT RETIREMENT RATE STABILIZATION FUND (RRSF) UTILIZATION PLAN

CURRENT BALANCE IN RETIREMENT RATE STABILIZATION FUND \$3,799,563

	Budgeted Retirement Wages Projected @ 2% Increase	Projected PSERS Rate as of Jun, 2021	Total Retirement Costs	State Reimbursement Rate	Net Retirement Costs	USE OF RETIREMENT RATE STABILIZATION FUNDS		
						Increase in Net Retirement From Prev Year	Total Committed RRSF \$3,799,563 Less \$1,120,244	TOTAL USE OF RRSF \$2,679,319
2021-22	\$22,408,008	34.94%	\$7,829,358	50.00%	\$3,914,679	\$138,449	\$272,452	\$410,901
2022-23	\$22,856,168	35.26%	\$8,059,085	50.00%	\$4,029,542	\$114,863	\$300,858	\$415,721
2023-24	\$23,313,292	35.69%	\$8,320,514	50.00%	\$4,160,257	\$130,714	\$300,858	\$431,572
2024-25	\$23,779,557	36.02%	\$8,565,397	50.00%	\$4,282,698	\$122,441	\$300,858	\$423,299
2025-26	\$24,255,149	36.48%	\$8,848,278	50.00%	\$4,424,139	\$141,441	\$300,858	\$442,299
2026-27	\$24,740,251	36.78%	\$9,099,464	50.00%	\$4,549,732	\$125,593	\$300,858	\$426,451
2027-28	\$25,235,057	36.91%	\$9,314,259	50.00%	\$4,657,130	\$107,397	\$300,858	\$408,255
2028-29	\$25,739,758	37.10%	\$9,549,450	50.00%	\$4,774,725	\$117,595	\$300,858	\$418,453
2029-30	\$26,254,553	37.30%	\$9,792,948	50.00%	\$4,896,474	\$121,749	\$300,861	\$422,610
TOTALS						\$1,120,244	\$2,679,319	\$3,799,563

HOLLIDAYSBURG AREA SCHOOL DISTRICT

PROJECTED NET DEBT SERVICE COSTS

FISCAL YEAR	DEBT SERVICE PAYMENT	STATE SUBSIDY REIMBURSEMENT	NET DEBT SERVICE PAYMENT
2022-23	\$3,690,125	\$430,620	\$3,259,505
2023-24	\$3,700,300	\$431,754	\$3,268,546
2024-25	\$3,576,550	\$502,534	\$3,074,016
2025-26	\$3,657,963	\$514,448	\$3,143,514
2026-27	\$3,693,650	\$518,841	\$3,174,809
2027-28	\$3,858,325	\$547,639	\$3,310,686
2028-29	\$3,756,225	\$533,147	\$3,223,078
2029-30	\$1,708,788	\$242,540	\$1,466,248
TOTAL	\$27,641,925	\$3,721,522	\$23,920,403