

Holidaysburg Area School District
Virtual Committee of the Whole
Wednesday, May 5, 2021 ** 8:02p.m.

A T T E N D A N C E

Ronald Sommer, President	x	Robert J. Gildea	x
Scott Brenneman, Vice-President	X	Jennifer Mitchell	x
Lonna Frye	x	Laura Koehle	x
Doug Stephens	x	Ben Caldwell	x
Kenneth Snyder	ab	Jonathan Nihart	x
Emmanuel Nichols	Virtual	Autumn Fiscus	x
Richard Gallagher	x	Stacey Thomas	x
Melissa Mitchell	ab	Dawn Summerville	x
Nicole Hartman	x	Justin Arthur	x
		Solicitor	ab

Business Office Report / Mrs. Fiscus

2021-2022 Budget Presentation No. 5:

- General Fund Remaining Expenditures
- Food Service Revenues/Expenditures
- Capital Reserve Funding Discussion

The estimated fund balance beginning 7/1/2021 is \$7,645,789.

The unassigned fund balance of \$4.2 million, will be offset by an expected deficit for 2020-2021, just over 1.6 million, leaving an unassigned fund balance of \$2,581,658.

Revenues are budgeted at \$49,761,352. This amount includes level funding for subsidy. No increase in state funding was budgeted.

Expenditures are budgeted at \$53,648,516, leaving a deficit of expenditures over revenues of \$3,887,164.

The district has a budgetary reserve of \$125,000 which brings the ending estimated fund balance to \$3,883,625 as of 6/30/2022.

Mrs. Fiscus and Mrs. Thomas reviewed both the changes in revenues and expenditures from 2020-2021 to 2021-2022.

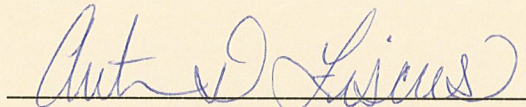
Mrs. Fiscus noted that there are three options to deal with the 2020-2021 budget deficit using a combination of the following items to help offset the deficit:

1. Utilize ESSER monies
2. Decrease budget expenditures
3. Tax increase

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The board asked the administration to gather as much information as possible regarding ESSER, possible budget cuts along with as many other options that can be gathered and bring them back to the board as soon as possible before the May 19, 2021 Committee of the Whole/Voting Meeting.

There being no further business to be brought before the board, Dr. Sommer declared the meeting adjourned at 8:36p.m.



Autumn D. Fiscus
Board Secretary