

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - GENERAL FUND
MARCH 31, 2022**

Stafford Municipal School District
GENERAL FUND INTERIM BALANCE SHEET
MARCH 31, 2022

ASSETS

Cash and Temporary Investments	\$	18,559,003
Current Year Taxes Receivable		1,136,392
Less: Allowance for Uncollectible Taxes		(22,728)
Due from Other Governments		43,926
Due from Other Funds		2,710,751
Inventory and Prepaid Expenses		(77,638)

Total Assets: \$ 22,349,705

LIABILITIES

Accounts Payable	\$	585,441
Accrued Expenses		2,072,979
Due to Other Funds		862,720
Due to Other Governments		719,865
Deferred Revenue		1,120,624

Total Liabilities: \$ 5,361,629

Fund Balance:

Beginning Fund Balance 9/1/21	\$	10,974,010
Excess Revenues over/under Expenditures-YTD MARCH 2022		6,014,066

Ending Fund Balance: \$ 16,988,076

Total Liabilities and Fund Balance: \$ 22,349,705

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-GENERAL FUND
MARCH 31, 2022**

Stafford Municipal School District
GENERAL FUND (100-199)
BUDGET REPORT
MARCH 31, 2022

District Fiscal Year 58.33%

	<u>Amended Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 27,301,546	\$ 26,599,265	\$ (702,281)	97.43%
Tuition & Fees	253,619	127,766	(125,854)	50.38%
Investment Earnings	25,000	5,320	(19,680)	21.28%
Rent	5,000	1,265	(3,735)	25.30%
Miscellaneous Local Revenue	339,790	10,404	(329,386)	3.06%
Athletic Gate Receipts	40,000	86,146	46,146	215.37%
Total Local Revenues	27,964,955	26,830,166	(1,134,789)	95.94%
Foundation School Program	2,733,592	510,752	(2,222,840)	18.68%
Teacher Retirement On-Behalf	1,872,000	-	(1,872,000)	0.00%
Misc State Revenue	82,000	6,302	(75,698)	7.69%
Total State Revenues	4,687,592	517,054	(4,170,538)	11.03%
Indirect Cost Revenue	750,000	-	(750,000)	0.00%
School Health & Related Services	175,000	-	(175,000)	0.00%
Medicaid Administrative Claiming Program	5,000	477	(4,523)	9.55%
Miscellaneous Federal Revenue	548,000	49,873	(498,127)	9.10%
Total Federal Revenues	1,478,000	50,351	(1,423,127)	3.41%
Total Revenues:	34,130,547	27,397,571	(6,728,454)	80.27%
Other Resources				
Other Resources	-	-	-	
Transfers In	-	-	-	
Total Revenues & Other Resources:	\$ 34,130,547	\$ 27,397,571	\$ (6,728,454)	80.27%
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
11 Instruction	\$ 20,172,501	\$ 12,002,363	\$ 8,170,138	59.50%
12 Instructional Resources & Media	283,259	213,449	69,810	75.35%
13 Staff Development	228,672	135,448	93,224	59.23%
21 Instructional Administration	1,190,908	630,433	560,475	52.94%
23 School Administration	2,164,302	1,335,319	828,983	61.70%
31 Guidance and Counseling	880,000	484,543	395,457	55.06%
33 Health Services	300,000	285,026	14,974	95.01%
34 Student Transportation	900,606	513,769	386,837	57.05%
36 Co-Curricular Activities	1,276,765	811,272	465,493	63.54%
41 General Administration	2,142,644	1,209,407	933,237	56.44%
51 Plant Maintenance and Operations	3,027,096	2,574,558	452,538	85.05%
52 Security	525,000	381,255	143,745	72.62%
53 Technology	793,794	569,249	224,545	71.71%
61 Community Service	85,000	64,629	20,371	76.03%
81 Capital Outlay	-	-	-	0.00%
93 Payments to Fiscal Agents	35,000	5,650	29,350	16.14%
95 Payments to JJAEP	20,000	12,500	7,500	62.50%
99 Payments to Tax Office	280,000	154,634	125,366	55.23%
Total Expenditures:	\$ 34,305,547	\$ 21,383,505	\$ 12,922,042	62.33%
Other Resources (Uses)				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (175,000)	\$ 6,014,066		
Fund Balance - September 1	10,974,010	10,974,010		
Fund Balance - (Ending)	\$ 10,799,010	\$ 16,988,076		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - FOOD SERVICE FUND
MARCH 31, 2022**

Stafford Municipal School District
FOOD SERVICE FUND INTERIM BALANCE SHEET
MARCH 31, 2022

ASSETS

Cash and Temporary Investments	\$	962,747
Due from Federal Funds		4,606
Due from State Funds		395,349
Due from Other Funds		1,192,612
Inventory		21,682
Prepaid Expenses		(7,077)
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Total Assets:	\$	2,569,920
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LIABILITIES

Accounts Payable	\$	-
Accrued Expenses	\$	1,735
Accrued Wages		82,568
Due to Other Funds		940,527
Payroll Liabilities		-
Deferred Revenue		-
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Total Liabilities:	\$	1,024,830
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Fund Balance:

Beginning Fund Balance 9/1/21	\$	915,731
Excess Revenues over/under Expenditures-YTD MARCH 2022		629,359
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Ending Fund Balance:	\$	1,545,090
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Total Liabilities and Fund Balance:	\$	2,569,920
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**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-FOOD SERVICE FUND
MARCH 31, 2022**

**Stafford Municipal School District
FOOD SERVICE FUND (240)
BUDGET REPORT
MARCH 31, 2022**

District Fiscal Year 58.33%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 2,534	\$ (25,966)	8.89%
Total Local Revenues	<u>28,500</u>	<u>2,534</u>	<u>(25,966)</u>	<u>8.89%</u>
Miscellaneous State Revenues	10,000	4,602	(5,398)	46.02%
Total State Revenues	<u>10,000</u>	<u>4,602</u>	<u>(5,398)</u>	<u>46.02%</u>
School Breakfast Program	539,915	439,734	(100,181)	81.45%
National School Lunch Program	1,351,816	1,422,758	70,942	105.25%
Dinner Program	25,000	25,637	637	102.55%
USDA Commodities	182,554	-	(182,554)	0.00%
Total Federal Revenues	<u>2,099,285</u>	<u>1,888,129</u>	<u>(211,156)</u>	<u>89.94%</u>
Total Revenues:	2,137,785	1,895,264	(242,521)	88.66%
Other Resources				
Transfers In	-	-	-	
Total Revenues & Other Resources:	<u>\$ 2,137,785</u>	<u>\$ 1,895,264</u>	<u>\$ (242,521)</u>	<u>88.66%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Food Service	\$ 2,067,870	\$ 1,220,389	\$ 847,481	59.02%
Plant Maintenance & Operations	69,915	45,516	24,399	65.10%
Total Expenditures:	<u>2,137,785</u>	<u>1,265,905</u>	<u>871,880</u>	<u>59.22%</u>
Other Uses				
Transfers Out	-	-	-	
Total Expenditures and Other Uses:	<u>\$ 2,137,785</u>	<u>\$ 1,265,905</u>	<u>\$ 871,880</u>	<u>59.22%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	629,359		
Fund Balance - September 1	915,731	915,731		
Fund Balance - (Ending)	<u>\$ 915,731</u>	<u>\$ 1,545,090</u>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - DEBT SERVICE FUND
MARCH 31, 2022**

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Stafford Municipal School District
DEBT SERVICE FUND INTERIM BALANCE SHEET
MARCH 31, 2022

ASSETS

Cash and Temporary Investments	\$	7,720,350
Current Year Taxes Receivable		268,228
Less: Allowance for Uncollectible Taxes		(5,365)
Due from Other Funds		530,439
Total Assets:	\$	8,513,652

LIABILITIES

Due to Other Governments	\$	2,949
Due to Other Funds	\$	(29,807)
Deferred Revenue		262,863
Total Liabilities:	\$	236,005

Fund Balance:

Beginning Fund Balance 9/1/21	\$	2,910,283
Excess Revenues over/under Expenditures-YTD MARCH 2022		5,367,364
Ending Fund Balance:	\$	8,277,647

Total Liabilities and Fund Balance: \$ **8,513,652**

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-DEBT SERVICE FUND
MARCH 31, 2022**

Stafford Municipal School District
DEBT SERVICE FUND (599)
BUDGET REPORT
MARCH 31, 2022

District Fiscal Year 58.33%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 7,644,671	\$ 7,447,190	\$ (197,481)	97.42%
Investment earnings	2,500	1,430	(1,070)	57.21%
Existing Debt Allotment	39,000	29,807	(9,193)	76.43%
Total Local Revenues	<u>7,686,171</u>	<u>7,478,427</u>	<u>(207,744)</u>	<u>97.30%</u>
Total Revenues:	7,686,171	7,478,427	(207,744)	97.30%
Other Resources				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
Total Revenues & Other Resources:	<u>\$ 7,686,171</u>	<u>\$ 7,478,427</u>	<u>\$ (207,744)</u>	<u>97.30%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Debt Service	\$ 7,686,171	\$ 2,111,063	\$ 5,575,108	27.47%
Total Expenditures:	<u>7,686,171</u>	<u>2,111,063</u>	<u>5,575,108</u>	<u>27.47%</u>
Other Uses				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
Total Expenditures and Other Uses:	<u>\$ 7,686,171</u>	<u>\$ 2,111,063</u>	<u>\$ 5,575,108</u>	<u>27.47%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	5,367,364		
Fund Balance - September 1	2,910,283	2,910,283		
Fund Balance - (Ending)	<u>\$ 2,910,283</u>	<u>\$ 8,277,647</u>		