

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - GENERAL FUND
FEBRUARY 28, 2022**

Stafford Municipal School District
GENERAL FUND INTERIM BALANCE SHEET
FEBRUARY 28, 2022

ASSETS

Cash and Temporary Investments	\$	22,480,290
Current Year Taxes Receivable		1,136,392
Less: Allowance for Uncollectible Taxes		(22,728)
Due from Other Governments		43,926
Due from Other Funds		2,714,250
Inventory and Prepaid Expenses		(64,988)

Total Assets: \$ 26,287,143

LIABILITIES

Accounts Payable	\$	585,441
Accrued Expenses		2,072,979
Due to Other Funds		847,281
Due to Other Governments		2,173,549
Deferred Revenue		1,122,679

Total Liabilities: \$ 6,801,929

Fund Balance:

Beginning Fund Balance 9/1/21	\$	10,974,010
Excess Revenues over/under Expenditures-YTD FEBRUARY 2022		8,511,204

Ending Fund Balance: \$ 19,485,214

Total Liabilities and Fund Balance: \$ 26,287,143

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-GENERAL FUND
FEBRUARY 28, 2022**

Stafford Municipal School District
GENERAL FUND (100-199)
BUDGET REPORT
FEBRUARY 28, 2022

District Fiscal Year 50.00%

	<u>Amended Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 27,301,546	\$ 26,271,111	\$ (1,030,435)	96.23%
Tuition & Fees	253,619	108,741	(144,879)	42.88%
Investment Earnings	25,000	2,431	(22,569)	9.72%
Rent	5,000	330	(4,670)	6.60%
Miscellaneous Local Revenue	339,790	9,924	(329,866)	2.92%
Athletic Gate Receipts	40,000	79,594	39,594	198.98%
Total Local Revenues	27,964,955	26,472,131	(1,492,824)	94.66%
Foundation School Program	2,733,592	404,199	(2,329,393)	14.79%
Teacher Retirement On-Behalf	1,872,000	-	(1,872,000)	0.00%
Misc State Revenue	82,000	4,247	(77,753)	5.18%
Total State Revenues	4,687,592	408,446	(4,279,146)	8.71%
Indirect Cost Revenue	750,000	-	(750,000)	0.00%
School Health & Related Services	175,000	-	(175,000)	0.00%
Medicaid Administrative Claiming Program	5,000	2,605	(2,395)	52.09%
Miscellaneous Federal Revenue	548,000	42,271	(505,729)	7.71%
Total Federal Revenues	1,478,000	44,876	(1,430,729)	3.04%
Total Revenues:	34,130,547	26,925,453	(7,202,698)	78.89%
Other Resources				
Other Resources	-	-	-	
Transfers In	-	-	-	
Total Revenues & Other Resources:	\$ 34,130,547	\$ 26,925,453	\$ (7,202,698)	78.89%
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
11 Instruction	\$ 20,972,501	\$ 10,375,452	\$ 10,597,049	49.47%
12 Instructional Resources & Media	283,259	185,490	97,769	65.48%
13 Staff Development	228,672	122,694	105,978	53.66%
21 Instructional Administration	1,190,908	549,320	641,588	46.13%
23 School Administration	2,164,302	1,150,432	1,013,870	53.15%
31 Guidance and Counseling	880,000	425,461	454,539	48.35%
33 Health Services	300,000	255,756	44,244	85.25%
34 Student Transportation	900,606	437,215	463,391	48.55%
36 Co-Curricular Activities	1,276,765	649,764	627,001	50.89%
41 General Administration	2,142,644	1,036,446	1,106,198	48.37%
51 Plant Maintenance and Operations	2,227,096	2,205,388	21,708	99.03%
52 Security	525,000	314,213	210,787	59.85%
53 Technology	793,794	484,663	309,131	61.06%
61 Community Service	85,000	55,215	29,785	64.96%
81 Capital Outlay	-	-	-	0.00%
93 Payments to Fiscal Agents	35,000	-	35,000	0.00%
95 Payments to JJAEP	20,000	12,500	7,500	62.50%
99 Payments to Tax Office	280,000	154,241	125,759	55.09%
Total Expenditures:	\$ 34,305,547	\$ 18,414,249	\$ 15,891,298	53.68%
Other Resources (Uses)				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (175,000)	\$ 8,511,204		
Fund Balance - September 1	10,974,010	10,974,010		
Fund Balance - (Ending)	\$ 10,799,010	\$ 19,485,214		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - FOOD SERVICE FUND
FEBRUARY 28, 2022**

Stafford Municipal School District
FOOD SERVICE FUND INTERIM BALANCE SHEET
FEBRUARY 28, 2022

ASSETS

Cash and Temporary Investments	\$	847,195
Due from Federal Funds		193,577
Due from State Funds		387,509
Due from Other Funds		1,009,377
Inventory		21,682
Prepaid Expenses		(6,004)

Total Assets: \$ 2,453,336

LIABILITIES

Accounts Payable	\$	-
Accrued Expenses	\$	1,735
Accrued Wages		80,834
Due to Other Funds		930,585
Payroll Liabilities		-
Deferred Revenue		-

Total Liabilities: \$ 1,013,154

Fund Balance:

Beginning Fund Balance 9/1/21	\$	915,731
Excess Revenues over/under Expenditures-YTD FEBRUARY 2022		524,451

Ending Fund Balance: \$ 1,440,182

Total Liabilities and Fund Balance: \$ 2,453,336

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-FOOD SERVICE FUND
FEBRUARY 28, 2022**

Stafford Municipal School District
FOOD SERVICE FUND (240)
BUDGET REPORT
FEBRUARY 28, 2022

District Fiscal Year 50.00%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 2,068	\$ (26,432)	7.26%
Total Local Revenues	<u>28,500</u>	<u>2,068</u>	<u>(26,432)</u>	<u>7.26%</u>
Miscellaneous State Revenues	10,000	-	(10,000)	0.00%
Total State Revenues	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>0.00%</u>
School Breakfast Program	539,915	376,000	(163,915)	69.64%
National School Lunch Program	1,351,816	1,215,994	(135,822)	89.95%
Dinner Program	25,000	19,533	(5,467)	78.13%
USDA Commodities	182,554	-	(182,554)	0.00%
Total Federal Revenues	<u>2,099,285</u>	<u>1,611,528</u>	<u>(487,757)</u>	<u>76.77%</u>
Total Revenues:	2,137,785	1,613,596	(524,189)	75.48%
Other Resources				
Transfers In	-	-	-	
Total Revenues & Other Resources:	<u>\$ 2,137,785</u>	<u>\$ 1,613,596</u>	<u>\$ (524,189)</u>	<u>75.48%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Food Service	\$ 2,067,870	\$ 1,053,526	\$ 1,014,344	50.95%
Plant Maintenance & Operations	69,915	35,620	34,295	50.95%
Total Expenditures:	<u>2,137,785</u>	<u>1,089,145</u>	<u>1,048,640</u>	<u>50.95%</u>
Other Uses				
Transfers Out	-	-	-	
Total Expenditures and Other Uses:	<u>\$ 2,137,785</u>	<u>\$ 1,089,145</u>	<u>\$ 1,048,640</u>	<u>50.95%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	524,451		
Fund Balance - September 1	915,731	915,731		
Fund Balance - (Ending)	<u>\$ 915,731</u>	<u>\$ 1,440,182</u>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - DEBT SERVICE FUND
FEBRUARY 28, 2022**

Stafford Municipal School District
DEBT SERVICE FUND INTERIM BALANCE SHEET
FEBRUARY 28, 2022

ASSETS

Cash and Temporary Investments	\$	7,646,740
Current Year Taxes Receivable		268,228
Less: Allowance for Uncollectible Taxes		(5,365)
Due from Other Funds		358,156
Total Assets:	\$	<u>8,267,759</u>

LIABILITIES

Due to Other Governments	\$	2,949
Due to Other Funds	\$	(183,286)
Deferred Revenue		262,863
Total Liabilities:	\$	<u>82,526</u>

Fund Balance:

Beginning Fund Balance 9/1/21	\$	2,910,283
Excess Revenues over/under Expenditures-YTD FEBRUARY 2022		5,274,950
Ending Fund Balance:	\$	<u>8,185,233</u>

Total Liabilities and Fund Balance: \$ **8,267,759**

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-DEBT SERVICE FUND
FEBRUARY 28, 2022**

Stafford Municipal School District
DEBT SERVICE FUND (599)
BUDGET REPORT
FEBRUARY 28, 2022

District Fiscal Year 50.00%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 7,644,671	\$ 7,355,674	\$ (288,997)	96.22%
Investment earnings	2,500	532	(1,968)	21.28%
Existing Debt Allotment	39,000	29,807	(9,193)	76.43%
Total Local Revenues	<u>7,686,171</u>	<u>7,386,013</u>	<u>(300,158)</u>	<u>96.09%</u>
Total Revenues:	7,686,171	7,386,013	(300,158)	96.09%
Other Resources				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
Total Revenues & Other Resources:	<u>\$ 7,686,171</u>	<u>\$ 7,386,013</u>	<u>\$ (300,158)</u>	<u>96.09%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Debt Service	\$ 7,686,171	\$ 2,111,063	\$ 5,575,108	27.47%
Total Expenditures:	<u>7,686,171</u>	<u>2,111,063</u>	<u>5,575,108</u>	<u>27.47%</u>
Other Uses				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
Total Expenditures and Other Uses:	<u>\$ 7,686,171</u>	<u>\$ 2,111,063</u>	<u>\$ 5,575,108</u>	<u>27.47%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	5,274,950		
Fund Balance - September 1	2,910,283	2,910,283		
Fund Balance - (Ending)	<u>\$ 2,910,283</u>	<u>\$ 8,185,233</u>		