

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - GENERAL FUND
JANUARY 31, 2022**

Stafford Municipal School District
GENERAL FUND INTERIM BALANCE SHEET
JANUARY 31, 2022

ASSETS

Cash and Temporary Investments	\$	22,717,735
Current Year Taxes Receivable		1,404,620
Less: Allowance for Uncollectible Taxes		(28,092)
Due from Other Governments		43,926
Due from Other Funds		2,151,473
Inventory and Prepaid Expenses		(63,922)
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Total Assets:	\$	26,225,739
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LIABILITIES

Accounts Payable	\$	585,441
Accrued Expenses		2,072,979
Due to Other Funds		1,604,223
Due to Other Governments		1,474,883
Deferred Revenue		1,386,608
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Total Liabilities:	\$	7,124,135
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Fund Balance:

Beginning Fund Balance 9/1/21	\$	11,709,087
Excess Revenues over/under Expenditures-YTD JANUARY 2022		7,392,518
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Ending Fund Balance:	\$	19,101,604
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Total Liabilities and Fund Balance: \$ 26,225,739

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-GENERAL FUND
JANUARY 31, 2022**

Stafford Municipal School District
GENERAL FUND (100-199)
BUDGET REPORT
JANUARY 31, 2022

District Fiscal Year 41.67%

	<u>Amended Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 27,301,546	\$ 25,157,748	\$ (2,143,798)	92.15%
Tuition & Fees	175,000	90,246	(84,755)	51.57%
Investment Earnings	25,000	1,203	(23,797)	4.81%
Rent	5,000	330	(4,670)	6.60%
Miscellaneous Local Revenue	393,409	9,921	(383,488)	2.52%
Athletic Gate Receipts	40,000	79,594	39,594	198.98%
Total Local Revenues	27,939,955	25,339,040	(2,600,915)	90.69%
Foundation School Program	2,733,592	404,199	(2,329,393)	14.79%
Teacher Retirement On-Behalf	1,872,000	-	(1,872,000)	0.00%
Misc State Revenue	82,000	3,182	(78,818)	3.88%
Total State Revenues	4,687,592	407,381	(4,280,211)	8.69%
Indirect Cost Revenue	750,000	-	(750,000)	0.00%
School Health & Related Services	175,000	-	(175,000)	0.00%
Medicaid Administrative Claiming Program	5,000	2,605	(2,395)	52.09%
Miscellaneous Federal Revenue	548,000	34,327	(513,673)	6.26%
Total Federal Revenues	1,478,000	36,931	(1,438,673)	2.50%
Total Revenues:	34,105,547	25,783,353	(8,319,799)	75.60%
Other Resources				
Other Resources	-	-	-	
Transfers In	-	-	-	
Total Revenues & Other Resources:	\$ 34,105,547	\$ 25,783,353	\$ (8,319,799)	75.60%
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
11 Instruction	\$ 20,947,501	\$ 10,632,580	\$ 10,314,921	50.76%
12 Instructional Resources & Media	283,259	184,460	98,799	65.12%
13 Staff Development	228,672	122,001	106,671	53.35%
21 Instructional Administration	1,190,908	548,009	642,899	46.02%
23 School Administration	2,164,302	1,151,127	1,013,175	53.19%
31 Guidance and Counseling	880,000	427,156	452,844	48.54%
33 Health Services	300,000	254,640	45,360	84.88%
34 Student Transportation	900,606	446,632	453,974	49.59%
36 Co-Curricular Activities	1,276,765	640,203	636,562	50.14%
41 General Administration	2,142,644	1,012,197	1,130,447	47.24%
51 Plant Maintenance and Operations	2,227,096	1,954,775	272,321	87.77%
52 Security	525,000	314,213	210,787	59.85%
53 Technology	793,794	480,533	313,261	60.54%
61 Community Service	85,000	55,400	29,600	65.18%
81 Capital Outlay	-	-	-	0.00%
93 Payments to Fiscal Agents	35,000	-	35,000	0.00%
95 Payments to JJAEP	20,000	12,500	7,500	62.50%
99 Payments to Tax Office	280,000	154,412	125,588	55.15%
Total Expenditures:	\$ 34,280,547	\$ 18,390,835	\$ 15,889,712	53.65%
Other Resources (Uses)				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (175,000)	\$ 7,392,518		
Fund Balance - September 1	11,709,087	11,709,087		
Fund Balance - (Ending)	\$ 11,534,087	\$ 19,101,604		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - FOOD SERVICE FUND
JANUARY 31, 2022**

Stafford Municipal School District
FOOD SERVICE FUND INTERIM BALANCE SHEET
JANUARY 31, 2022

ASSETS

Cash and Temporary Investments	\$	567,866
Due from Federal Funds		199,353
Due from State Funds		178,743
Due from Other Funds		1,192,240
Inventory		21,682
Prepaid Expenses		(6,004)
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Total Assets:	\$	2,153,880
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LIABILITIES

Accounts Payable	\$	2,514
Accrued Expenses	\$	(779)
Accrued Wages		80,834
Due to Other Funds		921,199
Payroll Liabilities		-
Deferred Revenue		-
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Total Liabilities:	\$	1,003,768
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Fund Balance:

Beginning Fund Balance 9/1/21	\$	895,605
Excess Revenues over/under Expenditures-YTD JANUARY 2022		254,508
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Ending Fund Balance:	\$	1,150,112
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Total Liabilities and Fund Balance:	\$	2,153,880
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**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-FOOD SERVICE FUND
JANUARY 31, 2022**

Stafford Municipal School District
FOOD SERVICE FUND (240)
BUDGET REPORT
JANUARY 31, 2022

District Fiscal Year

41.67%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 919	\$ (27,581)	3.22%
Total Local Revenues	<u>28,500</u>	<u>919</u>	<u>(27,581)</u>	<u>3.22%</u>
Miscellaneous State Revenues	10,000	-	(10,000)	0.00%
Total State Revenues	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>0.00%</u>
School Breakfast Program	539,915	314,460	(225,455)	58.24%
National School Lunch Program	1,351,816	1,006,014	(345,802)	74.42%
Dinner Program	25,000	12,873	(12,127)	51.49%
USDA Commodities	182,554	-	(182,554)	0.00%
Total Federal Revenues	<u>2,099,285</u>	<u>1,333,347</u>	<u>(765,938)</u>	<u>63.51%</u>
Total Revenues:	2,137,785	1,334,267	(803,519)	62.41%
Other Resources				
Transfers In	-	-	-	
Total Revenues & Other Resources:	<u>\$ 2,137,785</u>	<u>\$ 1,334,267</u>	<u>\$ (803,519)</u>	<u>62.41%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Food Service	\$ 2,067,870	\$ 1,053,526	\$ 1,014,344	50.95%
Plant Maintenance & Operations	69,915	26,233	43,682	37.52%
Total Expenditures:	<u>2,137,785</u>	<u>1,079,759</u>	<u>1,058,026</u>	<u>50.51%</u>
Other Uses				
Transfers Out	-	-	-	
Total Expenditures and Other Uses:	<u>\$ 2,137,785</u>	<u>\$ 1,079,759</u>	<u>\$ 1,058,026</u>	<u>50.51%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	254,508		
Fund Balance - September 1	895,605	895,605		
Fund Balance - (Ending)	<u>\$ 895,605</u>	<u>\$ 1,150,112</u>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - DEBT SERVICE FUND
JANUARY 31, 2022**

Stafford Municipal School District
DEBT SERVICE FUND INTERIM BALANCE SHEET
JANUARY 31, 2022

ASSETS

Cash and Temporary Investments	\$	7,334,932
Current Year Taxes Receivable		207,639
Less: Allowance for Uncollectible Taxes		(4,153)
Due from Other Funds		358,156
Total Assets:	\$	<u>7,896,574</u>

LIABILITIES

Due to Other Governments	\$	2,949
Due to Other Funds	\$	(183,286)
Deferred Revenue		203,486
Total Liabilities:	\$	<u>23,149</u>

Fund Balance:

Beginning Fund Balance 9/1/21	\$	2,910,283
Excess Revenues over/under Expenditures-YTD JANUARY 2022		4,963,142
Ending Fund Balance:	\$	<u>7,873,425</u>

Total Liabilities and Fund Balance: **\$** **7,896,574**

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-DEBT SERVICE FUND
JANUARY 31, 2022**

Stafford Municipal School District
DEBT SERVICE FUND (599)
BUDGET REPORT
JANUARY 31, 2022

District Fiscal Year 41.67%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 7,644,671	\$ 7,044,123	\$ (600,548)	92.14%
Investment earnings	2,500	275	(2,225)	10.98%
Existing Debt Allotment	39,000	29,807	(9,193)	76.43%
Total Local Revenues	<u>7,686,171</u>	<u>7,074,205</u>	<u>(611,966)</u>	<u>92.04%</u>
Total Revenues:	7,686,171	7,074,205	(611,966)	92.04%
Other Resources				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
Total Revenues & Other Resources:	<u>\$ 7,686,171</u>	<u>\$ 7,074,205</u>	<u>\$ (611,966)</u>	<u>92.04%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Debt Service	\$ 7,686,171	\$ 2,111,063	\$ 5,575,108	27.47%
Total Expenditures:	<u>7,686,171</u>	<u>2,111,063</u>	<u>5,575,108</u>	<u>27.47%</u>
Other Uses				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
Total Expenditures and Other Uses:	<u>\$ 7,686,171</u>	<u>\$ 2,111,063</u>	<u>\$ 5,575,108</u>	<u>27.47%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	4,963,142		
Fund Balance - September 1	2,910,283	2,910,283		
Fund Balance - (Ending)	<u>\$ 2,910,283</u>	<u>\$ 7,873,425</u>		