

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - GENERAL FUND
DECEMBER 31, 2021**

**Stafford Municipal School District
GENERAL FUND INTERIM BALANCE SHEET
DECEMBER 31, 2021**

ASSETS

Cash and Temporary Investments	\$	12,087,423
Current Year Taxes Receivable		1,404,620
Less: Allowance for Uncollectible Taxes		(28,092)
Due from Other Governments		4,273
Due from Other Funds		(1,001,564)
Inventory and Prepaid Expenses		(39,321)
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Total Assets:	\$	12,427,339
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LIABILITIES

Accounts Payable	\$	581,544
Accrued Expenses		2,095,367
Payroll Deductions and Withholdings		(165,889)
Due to Other Funds		2,959,140
Due to Other Governments		1,462,670
Deferred Revenue		1,386,608
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Total Liabilities:	\$	8,319,441
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Fund Balance:

Beginning Fund Balance 9/1/21	\$	10,544,903
Excess Revenues over/under Expenditures-YTD DECEMBER 2021		(6,437,005)
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Ending Fund Balance:	\$	4,107,898
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Total Liabilities and Fund Balance:	\$	12,427,339
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**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-GENERAL FUND
DECEMBER 31, 2021**

Stafford Municipal School District
GENERAL FUND (100-199)
BUDGET REPORT
DECEMBER 31, 2021

District Fiscal Year 33.33%

	<u>Amended Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 27,301,546	\$ 5,693,061	\$ (21,608,485)	20.85%
Tuition & Fees	175,000	71,022	(103,979)	40.58%
Investment Earnings	25,000	846	(24,154)	3.39%
Rent	5,000	-	(5,000)	0.00%
Miscellaneous Local Revenue	393,409	6,945	(386,464)	1.77%
Athletic Gate Receipts	40,000	62,126	22,126	155.32%
Total Local Revenues	27,939,955	5,834,000	(22,105,955)	20.88%
Foundation School Program	2,733,592	404,199	(2,329,393)	14.79%
Teacher Retirement On-Behalf	1,872,000	-	(1,872,000)	0.00%
Misc State Revenue	82,000	3,182	(78,818)	3.88%
Total State Revenues	4,687,592	407,381	(4,280,211)	8.69%
Indirect Cost Revenue	750,000	-	(750,000)	0.00%
School Health & Related Services	175,000	-	(175,000)	0.00%
Medicaid Administrative Claiming Program	5,000	269	(4,731)	5.38%
Miscellaneous Federal Revenue	548,000	-	(548,000)	0.00%
Total Federal Revenues	1,478,000	269	(1,473,000)	0.02%
Total Revenues:	34,105,547	6,241,650	(27,859,166)	18.30%
Other Resources				
Other Resources	-	-	-	
Transfers In	-	-	-	
Total Revenues & Other Resources:	\$ 34,105,547	\$ 6,241,650	\$ (27,859,166)	18.30%
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
11 Instruction	\$ 20,761,173	\$ 6,902,992	\$ 13,858,181	33.25%
12 Instructional Resources & Media	283,259	133,693	149,567	47.20%
13 Staff Development	250,000	103,592	146,408	41.44%
21 Instructional Administration	1,185,908	379,865	806,043	32.03%
23 School Administration	2,174,302	743,959	1,430,343	34.22%
31 Guidance and Counseling	875,000	288,218	586,782	32.94%
33 Health Services	300,000	176,974	123,026	58.99%
34 Student Transportation	900,606	293,142	607,464	32.55%
36 Co-Curricular Activities	1,276,765	417,825	858,940	32.73%
41 General Administration	2,142,644	722,294	1,420,350	33.71%
51 Plant Maintenance and Operations	2,227,096	1,797,968	429,128	80.73%
52 Security	525,000	204,201	320,799	38.90%
53 Technology	793,794	314,035	479,759	39.56%
61 Community Service	75,000	32,986	42,014	43.98%
81 Capital Outlay	-	-	-	0.00%
93 Payments to Fiscal Agents	35,000	-	35,000	0.00%
95 Payments to JJAEP	20,000	12,500	7,500	62.50%
99 Payments to Tax Office	280,000	154,412	125,588	55.15%
Total Expenditures:	\$ 34,105,547	\$ 12,678,655	\$ 21,426,892	37.17%
Other Resources (Uses)				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ -	\$ (6,437,005)		
Fund Balance - September 1	10,544,903	10,544,903		
Fund Balance - (Ending)	\$ 10,544,903	\$ 4,107,898		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - FOOD SERVICE FUND
DECEMBER 31, 2021**

Stafford Municipal School District
FOOD SERVICE FUND INTERIM BALANCE SHEET
DECEMBER 31, 2021

ASSETS

Cash and Temporary Investments	\$	1,083,612
Due from Federal Funds		5,776
Due from State Funds		181,172
Inventory		21,682
Prepaid Expenses		(4,922)
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Total Assets:	\$	1,287,320
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LIABILITIES

Accounts Payable	\$	2,514
Accrued Expenses	\$	(2,514)
Accrued Wages		80,834
Due to Other Funds		(309,518)
Payroll Liabilities		-
Deferred Revenue		-
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Total Liabilities:	\$	(228,684)
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Fund Balance:

Beginning Fund Balance 9/1/21	\$	1,102,143
Excess Revenues over/under Expenditures-YTD DECEMBER 2021		413,860
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Ending Fund Balance:	\$	1,516,004
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Total Liabilities and Fund Balance: \$ 1,287,320

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-FOOD SERVICE FUND
DECEMBER 31, 2021**

**Stafford Municipal School District
FOOD SERVICE FUND (240)
BUDGET REPORT
DECEMBER 31, 2021**

District Fiscal Year

33.33%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 498	\$ (28,002)	1.75%
Total Local Revenues	<u>28,500</u>	<u>498</u>	<u>(28,002)</u>	<u>1.75%</u>
Miscellaneous State Revenues	10,000	-	(10,000)	0.00%
Total State Revenues	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>0.00%</u>
School Breakfast Program	539,915	252,229	(287,686)	46.72%
National School Lunch Program	1,351,816	800,784	(551,032)	59.24%
Dinner Program	25,000	18,985	(6,015)	75.94%
USDA Commodities	182,554	-	(182,554)	0.00%
Total Federal Revenues	<u>2,099,285</u>	<u>1,071,997</u>	<u>(1,027,288)</u>	<u>51.06%</u>
Total Revenues:	2,137,785	1,072,496	(1,065,289)	50.17%
Other Resources				
Transfers In	-	-	-	
Total Revenues & Other Resources:	<u>\$ 2,137,785</u>	<u>\$ 1,072,496</u>	<u>\$ (1,065,289)</u>	<u>50.17%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Food Service	\$ 2,067,870	\$ 635,374	\$ 1,432,496	30.73%
Plant Maintenance & Operations	69,915	23,261	46,654	33.27%
Total Expenditures:	<u>2,137,785</u>	<u>658,635</u>	<u>1,479,150</u>	<u>30.81%</u>
Other Uses				
Transfers Out	-	-	-	
Total Expenditures and Other Uses:	<u>\$ 2,137,785</u>	<u>\$ 658,635</u>	<u>\$ 1,479,150</u>	<u>30.81%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	413,860		
Fund Balance - September 1	1,102,143	1,102,143		
Fund Balance - (Ending)	<u>\$ 1,102,143</u>	<u>\$ 1,516,004</u>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - DEBT SERVICE FUND
DECEMBER 31, 2021**

Stafford Municipal School District
DEBT SERVICE FUND INTERIM BALANCE SHEET
DECEMBER 31, 2021

ASSETS

Cash and Temporary Investments	\$	3,993,003
Current Year Taxes Receivable		207,639
Less: Allowance for Uncollectible Taxes		(4,153)
Due from Other Funds		197,084
Total Assets:	\$	4,393,573

LIABILITIES

Due to Other Governments	\$	2,949
Due to Other Funds	\$	(161,072)
Deferred Revenue		203,486
Total Liabilities:	\$	45,363

Fund Balance:

Beginning Fund Balance 9/1/21	\$	2,726,997
Excess Revenues over/under Expenditures-YTD DECEMBER 2021		1,621,213
Ending Fund Balance:	\$	4,348,210

Total Liabilities and Fund Balance: \$ 4,393,573

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-DEBT SERVICE FUND
DECEMBER 31, 2021**

**Stafford Municipal School District
DEBT SERVICE FUND (599)
BUDGET REPORT
DECEMBER 31, 2021**

District Fiscal Year 33.33%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 7,644,671	\$ 1,591,183	\$ (6,053,488)	20.81%
Investment earnings	2,500	222	(2,278)	8.89%
Existing Debt Allotment	39,000	29,807	(9,193)	76.43%
Total Local Revenues	<u>7,686,171</u>	<u>1,621,213</u>	<u>(6,064,958)</u>	<u>21.09%</u>
Total Revenues:	7,686,171	1,621,213	(6,064,958)	21.09%
Other Resources				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
Total Revenues & Other Resources:	<u>\$ 7,686,171</u>	<u>\$ 1,621,213</u>	<u>\$ (6,064,958)</u>	<u>21.09%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Debt Service	\$ 7,686,171	\$ -	\$ 7,686,171	0.00%
Total Expenditures:	<u>7,686,171</u>	<u>-</u>	<u>7,686,171</u>	<u>0.00%</u>
Other Uses				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
Total Expenditures and Other Uses:	<u>\$ 7,686,171</u>	<u>\$ -</u>	<u>\$ 7,686,171</u>	<u>0.00%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	1,621,213		
Fund Balance - September 1	2,726,997	2,726,997		
Fund Balance - (Ending)	<u>\$ 2,726,997</u>	<u>\$ 4,348,210</u>		