

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - GENERAL FUND
NOVEMBER 31, 2021**

**Stafford Municipal School District
GENERAL FUND INTERIM BALANCE SHEET
NOVEMBER 31, 2021**

ASSETS

Cash and Temporary Investments	\$	10,346,402
Current Year Taxes Receivable		1,404,620
Less: Allowance for Uncollectible Taxes		(28,092)
Due from Other Governments		41,041
Due from Other Funds		(1,026,669)
Prepaid Expenses		(26,740)
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Total Assets:	\$	10,710,561
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LIABILITIES

Accounts Payable	\$	578,274
Accrued Expenses	\$	2,065,102
Payroll Deductions and Withholdings		(165,889)
Due to Other Funds		3,052,936
Due to Other Governments		1,462,670
Deferred Revenue		1,387,293
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Total Liabilities:	\$	8,380,386
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Fund Balance:

Beginning Fund Balance 9/1/21	\$	10,702,295
Excess Revenues over/under Expenditures-YTD NOVEMBER 2021		(8,372,120)
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Ending Fund Balance:	\$	2,330,175
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Total Liabilities and Fund Balance:	\$	10,710,561
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**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-GENERAL FUND
NOVEMBER 31, 2021**

Stafford Municipal School District
GENERAL FUND (100-199)
BUDGET REPORT
NOVEMBER 31, 2021

District Fiscal Year 25.00%

	<u>Amended Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 27,301,546	\$ 960,862	\$ (26,340,684)	3.52%
Tuition & Fees	175,000	53,105	(121,895)	30.35%
Investment Earnings	25,000	667	(24,333)	2.67%
Rent	5,000	-	(5,000)	0.00%
Miscellaneous Local Revenue	393,409	2,305	(391,104)	0.59%
Athletic Gate Receipts	40,000	52,287	12,287	130.72%
Total Local Revenues	27,939,955	1,069,226	(26,870,729)	3.83%
Foundation School Program	2,733,592	288,236	(2,445,356)	10.54%
Teacher Retirement On-Behalf	1,872,000	-	(1,872,000)	0.00%
Misc State Revenue	82,000	2,497	(79,503)	3.05%
Total State Revenues	4,687,592	290,733	(4,396,859)	6.20%
Indirect Cost Revenue	750,000	-	(750,000)	0.00%
School Health & Related Services	175,000	-	(175,000)	0.00%
Medicaid Administrative Claiming Program	5,000	269	(4,731)	5.38%
Miscellaneous Federal Revenue	548,000	-	(548,000)	0.00%
Total Federal Revenues	1,478,000	269	(1,473,000)	0.02%
Total Revenues:	34,105,547	1,360,228	(32,740,588)	3.99%
Other Resources				
Other Resources	-	-	-	
Transfers In	-	-	-	
Total Revenues & Other Resources:	\$ 34,105,547	\$ 1,360,228	\$ (32,740,588)	3.99%
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
11 Instruction	\$ 20,761,173	\$ 5,191,283	\$ 15,569,890	25.00%
12 Instructional Resources & Media	283,259	104,377	178,882	36.85%
13 Staff Development	250,000	74,545	175,455	29.82%
21 Instructional Administration	1,185,908	294,635	891,273	24.84%
23 School Administration	2,174,302	554,313	1,619,989	25.49%
31 Guidance and Counseling	875,000	220,170	654,830	25.16%
33 Health Services	300,000	139,969	160,031	46.66%
34 Student Transportation	900,606	203,245	697,361	22.57%
36 Co-Curricular Activities	1,276,765	334,068	942,697	26.17%
41 General Administration	2,142,644	570,404	1,572,240	26.62%
51 Plant Maintenance and Operations	2,227,096	1,511,329	715,767	67.86%
52 Security	525,000	171,642	353,358	32.69%
53 Technology	793,794	185,591	608,203	23.38%
61 Community Service	75,000	25,655	49,345	34.21%
81 Capital Outlay	-	-	-	0.00%
93 Payments to Fiscal Agents	35,000	-	35,000	0.00%
95 Payments to JJAEP	20,000	-	20,000	0.00%
99 Payments to Tax Office	280,000	151,122	128,879	53.97%
Total Expenditures:	\$ 34,105,547	\$ 9,732,348	\$ 24,373,199	28.54%
Other Resources (Uses)				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ -	\$ (8,372,120)		
Fund Balance - September 1	10,702,295	10,702,295		
Fund Balance - (Ending)	\$ 10,702,295	\$ 2,330,175		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - FOOD SERVICE FUND
NOVEMBER 31, 2021**

Stafford Municipal School District
FOOD SERVICE FUND INTERIM BALANCE SHEET
NOVEMBER 31, 2021

ASSETS

Cash and Temporary Investments	\$	1,147,302
Due from Federal Funds		5,776
Due from State Funds		181,172
Due from Other Funds		(78,488)
Inventory		21,682
Prepaid Expenses		(2,777)
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Total Assets:	\$	1,274,667
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LIABILITIES

Accounts Payable	\$	-
Accrued Expenses	\$	1,735
Accrued Wages		80,834
Due to Other Funds		(313,828)
Payroll Liabilities		-
Deferred Revenue		-
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Total Liabilities:	\$	(231,260)
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Fund Balance:

Beginning Fund Balance 9/1/21	\$	1,101,551
Excess Revenues over/under Expenditures-YTD NOVEMBER 2021		404,376
Ending Fund Balance:	\$	1,505,927
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Total Liabilities and Fund Balance:	\$	1,274,667
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**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-FOOD SERVICE FUND
NOVEMBER 31, 2021**

**Stafford Municipal School District
FOOD SERVICE FUND (240)
BUDGET REPORT
NOVEMBER 31, 2021**

District Fiscal Year

25.00%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 571	\$ (27,929)	2.00%
Total Local Revenues	<u>28,500</u>	<u>571</u>	<u>(27,929)</u>	<u>2.00%</u>
Miscellaneous State Revenues	10,000	-	(10,000)	0.00%
Total State Revenues	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>0.00%</u>
School Breakfast Program	539,915	213,927	(325,988)	39.62%
National School Lunch Program	1,351,816	686,098	(665,718)	50.75%
Dinner Program	25,000	16,852	(8,148)	67.41%
USDA Commodities	182,554	-	(182,554)	0.00%
Total Federal Revenues	<u>2,099,285</u>	<u>916,878</u>	<u>(1,182,407)</u>	<u>43.68%</u>
Total Revenues:	2,137,785	917,448	(1,220,337)	42.92%
Other Resources				
Transfers In	-	-	-	
Total Revenues & Other Resources:	<u>\$ 2,137,785</u>	<u>\$ 917,448</u>	<u>\$ (1,220,337)</u>	<u>42.92%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Food Service	\$ 2,067,870	\$ 494,714	\$ 1,573,156	23.92%
Plant Maintenance & Operations	69,915	18,359	51,556	26.26%
Total Expenditures:	<u>2,137,785</u>	<u>513,073</u>	<u>1,624,712</u>	<u>24.00%</u>
Other Uses				
Transfers Out	-	-	-	
Total Expenditures and Other Uses:	<u>\$ 2,137,785</u>	<u>\$ 513,073</u>	<u>\$ 1,624,712</u>	<u>24.00%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	404,376		
Fund Balance - September 1	1,101,551	1,101,551		
Fund Balance - (Ending)	<u>\$ 1,101,551</u>	<u>\$ 1,505,927</u>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - DEBT SERVICE FUND
NOVEMBER 31, 2021**

Stafford Municipal School District
DEBT SERVICE FUND INTERIM BALANCE SHEET
NOVEMBER 31, 2021

ASSETS

Cash and Temporary Investments	\$	2,574,420
Current Year Taxes Receivable		207,639
Less: Allowance for Uncollectible Taxes		(4,153)
Due from Other Funds		290,880
Total Assets:	\$	3,068,786

LIABILITIES

Due to Other Governments	\$	2,949
Due to Other Funds	\$	(161,072)
Deferred Revenue		203,486
Total Liabilities:	\$	45,363

Fund Balance:

Beginning Fund Balance 9/1/21	\$	2,726,997
Excess Revenues over/under Expenditures-YTD NOVEMBER 2021		296,426
Ending Fund Balance:	\$	3,023,423

Total Liabilities and Fund Balance: \$ 3,068,786

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-DEBT SERVICE FUND
NOVEMBER 31, 2021**

Stafford Municipal School District
DEBT SERVICE FUND (599)
BUDGET REPORT
NOVEMBER 31, 2021

District Fiscal Year 25.00%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 7,644,671	\$ 266,459	\$ (7,378,212)	3.49%
Investment earnings	2,500	160	(2,340)	6.41%
Existing Debt Allotment	39,000	29,807	(9,193)	76.43%
Total Local Revenues	<u>7,686,171</u>	<u>296,426</u>	<u>(7,389,745)</u>	<u>3.86%</u>
Total Revenues:	7,686,171	296,426	(7,389,745)	3.86%
Other Resources				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
Total Revenues & Other Resources:	<u>\$ 7,686,171</u>	<u>\$ 296,426</u>	<u>\$ (7,389,745)</u>	<u>3.86%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Debt Service	\$ 7,686,171	\$ -	\$ 7,686,171	0.00%
Total Expenditures:	<u>7,686,171</u>	<u>-</u>	<u>7,686,171</u>	<u>0.00%</u>
Other Uses				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
Total Expenditures and Other Uses:	<u>\$ 7,686,171</u>	<u>\$ -</u>	<u>\$ 7,686,171</u>	<u>0.00%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	296,426		
Fund Balance - September 1	2,726,997	2,726,997		
Fund Balance - (Ending)	<u><u>\$ 2,726,997</u></u>	<u><u>\$ 3,023,423</u></u>		