

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - GENERAL FUND
SEPTEMBER 30, 2021**

Stafford Municipal School District
GENERAL FUND INTERIM BALANCE SHEET
SEPTEMBER 30, 2021

ASSETS

Cash and Temporary Investments	\$	13,841,193
Current Year Taxes Receivable		1,176,624
Less: Allowance for Uncollectible Taxes		(23,532)
Due from Other Governments		1,287
Due from Other Funds		13,005
Prepaid Expenses		-

Total Assets: \$ 15,008,577

LIABILITIES

Accrued Expenses	\$	3,627,301
Payroll Deductions and Withholdings		(165,889)
Due to Other Funds		1,394,627
Due to Other Governments		537,499
Deferred Revenue		1,166,354

Total Liabilities: \$ 6,559,892

Fund Balance:

Beginning Fund Balance 9/1/21	\$	11,777,137
Excess Revenues over/under Expenditures-YTD SEPTEMBER 2021		(3,328,452)

Ending Fund Balance: \$ 8,448,685

Total Liabilities and Fund Balance: \$ 15,008,577

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-GENERAL FUND
SEPTEMBER 30, 2021**

Stafford Municipal School District
GENERAL FUND (100-199)
BUDGET REPORT
SEPTEMBER 30, 2021

District Fiscal Year 8.33%

	<u>Amended Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 27,301,546	\$ 22,372	\$ (27,279,174)	0.08%
Tuition & Fees	175,000	18,210	(156,790)	10.41%
Investment Earnings	25,000	-	(25,000)	0.00%
Rent	5,000	-	(5,000)	0.00%
Miscellaneous Local Revenue	393,409	-	(393,409)	0.00%
Athletic Gate Receipts	40,000	12,192	(27,808)	30.48%
Total Local Revenues	27,939,955	52,774	(27,887,181)	0.19%
Foundation School Program	2,733,592	61,429	(2,672,163)	2.25%
Teacher Retirement On-Behalf	1,872,000	-	(1,872,000)	0.00%
Misc State Revenue	82,000	-	(82,000)	0.00%
Total State Revenues	4,687,592	61,429	(4,626,163)	1.31%
Indirect Cost Revenue	750,000	-	(750,000)	0.00%
School Health & Related Services	175,000	-	(175,000)	0.00%
Medicaid Administrative Claiming Program	5,000	-	(5,000)	0.00%
Miscellaneous Federal Revenue	548,000	-	(548,000)	0.00%
Total Federal Revenues	1,478,000	-	(1,473,000)	0.00%
Total Revenues:	34,105,547	114,203	(33,986,344)	0.33%
Other Resources				
Other Resources	-	-	-	
Transfers In	-	-	-	
Total Revenues & Other Resources:	\$ 34,105,547	\$ 114,203	\$ (33,986,344)	0.33%
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
11 Instruction	\$ 20,761,173	\$ 1,618,076	\$ 19,143,097	7.79%
12 Instructional Resources & Media	283,259	24,549	258,710	8.67%
13 Staff Development	250,000	6,520	243,480	2.61%
21 Instructional Administration	1,185,908	88,045	1,097,863	7.42%
23 School Administration	2,174,302	178,441	1,995,861	8.21%
31 Guidance and Counseling	875,000	69,650	805,350	7.96%
33 Health Services	300,000	54,609	245,391	18.20%
34 Student Transportation	900,606	57,392	843,214	6.37%
36 Co-Curricular Activities	1,276,765	110,381	1,166,384	8.65%
41 General Administration	2,142,644	163,022	1,979,622	7.61%
51 Plant Maintenance and Operations	2,227,096	879,938	1,347,158	39.51%
52 Security	525,000	48,105	476,895	9.16%
53 Technology	793,794	62,385	731,409	7.86%
61 Community Service	75,000	6,181	68,819	8.24%
81 Capital Outlay	-	-	-	0.00%
93 Payments to Fiscal Agents	35,000	-	35,000	0.00%
95 Payments to JJAEP	20,000	-	20,000	0.00%
99 Payments to Tax Office	280,000	75,362	204,638	26.92%
Total Expenditures:	\$ 34,105,547	\$ 3,442,655	\$ 30,662,892	10.09%
Other Resources (Uses)				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ -	\$ (3,328,452)		
Fund Balance - September 1	11,777,137	11,777,137		
Fund Balance - (Ending)	\$ 11,777,137	\$ 8,448,685		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - FOOD SERVICE FUND
SEPTEMBER 30, 2021**

Stafford Municipal School District
FOOD SERVICE FUND INTERIM BALANCE SHEET
SEPTEMBER 30, 2021

ASSETS

Cash and Temporary Investments	\$	352,217
Due from Federal Funds		5,776
Due from State Funds		181,172
Prepaid Expenses		(6,775)
Total Assets:	\$	<u>532,390</u>

LIABILITIES

Due to Other Funds	\$	-
Accrued Expenses	\$	(484,378)
Total Liabilities:	\$	<u>(484,378)</u>

Fund Balance:

Beginning Fund Balance 9/1/21	\$	886,671
Excess Revenues over/under Expenditures-YTD SEPTEMBER 2021		130,097
Ending Fund Balance:	\$	<u>1,016,768</u>
Total Liabilities and Fund Balance:	\$	<u>532,390</u>

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-FOOD SERVICE FUND
SEPTEMBER 30, 2021**

Stafford Municipal School District
FOOD SERVICE FUND (240)
BUDGET REPORT
SEPTEMBER 30, 2021

District Fiscal Year 8.33%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 52	\$ (28,448)	0.18%
Total Local Revenues	<u>28,500</u>	<u>52</u>	<u>(28,448)</u>	<u>0.18%</u>
Miscellaneous State Revenues	10,000	-	(10,000)	0.00%
Total State Revenues	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>0.00%</u>
School Breakfast Program	539,915	97,569	(442,346)	18.07%
National School Lunch Program	1,351,816	307,108	(1,044,708)	22.72%
Dinner Program	25,000	5,645	(19,355)	22.58%
USDA Commodities	182,554	-	(182,554)	0.00%
Total Federal Revenues	<u>2,099,285</u>	<u>410,322</u>	<u>(1,688,963)</u>	<u>19.55%</u>
Total Revenues:	2,137,785	410,374	(1,727,411)	19.20%
Other Resources				
Transfers In	-	-	-	
Total Revenues & Other Resources:	<u>\$ 2,137,785</u>	<u>\$ 410,374</u>	<u>\$ (1,727,411)</u>	<u>19.20%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Food Service	\$ 2,067,870	\$ 280,277	\$ 1,787,593	13.55%
Plant Maintenance & Operations	69,915	-	69,915	0.00%
Total Expenditures:	<u>2,137,785</u>	<u>280,277</u>	<u>1,857,508</u>	<u>13.11%</u>
Other Uses				
Transfers Out	-	-	-	
Total Expenditures and Other Uses:	<u>\$ 2,137,785</u>	<u>\$ 280,277</u>	<u>\$ 1,857,508</u>	<u>13.11%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	130,097		
Fund Balance - September 1	886,671	886,671		
Fund Balance - (Ending)	<u>\$ 886,671</u>	<u>\$ 1,016,768</u>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - DEBT SERVICE FUND
SEPTEMBER 30, 2021**

Stafford Municipal School District
DEBT SERVICE FUND INTERIM BALANCE SHEET
SEPTEMBER 30, 2021

ASSETS

Cash and Temporary Investments	\$	2,544,388
Current Year Taxes Receivable		207,639
Less: Allowance for Uncollectible Taxes		(4,153)
Due from Other Funds		13,572
Total Assets:	\$	<u><u>2,761,445</u></u>

LIABILITIES

Due to Other Governments	\$	8,233
Due to Other Funds	\$	(161,072)
Deferred Revenue		203,486
Total Liabilities:	\$	<u><u>50,647</u></u>

Fund Balance:

Beginning Fund Balance 9/1/21	\$	2,704,756
Excess Revenues over/under Expenditures-YTD SEPTEMBER 2021		6,042
Ending Fund Balance:	\$	<u><u>2,710,798</u></u>

Total Liabilities and Fund Balance: **\$** **2,761,445**

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-DEBT SERVICE FUND
SEPTEMBER 30, 2021**

**Stafford Municipal School District
DEBT SERVICE FUND (599)
BUDGET REPORT
SEPTEMBER 30, 2021**

District Fiscal Year 8.33%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 7,644,671	\$ 6,042	\$ (7,638,629)	0.08%
Investment earnings	2,500	-	(2,500)	0.00%
Existing Debt Allotment	39,000	-	(39,000)	0.00%
Total Local Revenues	<u>7,686,171</u>	<u>6,042</u>	<u>(7,680,129)</u>	<u>0.08%</u>
Total Revenues:	7,686,171	6,042	(7,680,129)	0.08%
Other Resources				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
Total Revenues & Other Resources:	<u>\$ 7,686,171</u>	<u>\$ 6,042</u>	<u>\$ (7,680,129)</u>	<u>0.08%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Debt Service	\$ 7,686,171	\$ -	\$ 7,686,171	0.00%
Total Expenditures:	<u>7,686,171</u>	<u>-</u>	<u>7,686,171</u>	<u>0.00%</u>
Other Uses				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
Total Expenditures and Other Uses:	<u>\$ 7,686,171</u>	<u>\$ -</u>	<u>\$ 7,686,171</u>	<u>0.00%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	6,042		
Fund Balance - September 1	2,704,756	2,704,756		
Fund Balance - (Ending)	<u>\$ 2,704,756</u>	<u>\$ 2,710,798</u>		