

Region 14 Finance Committee Meeting Minutes  
September 13, 2010

Meeting Start Time: 6:34  
Meeting End: 6:51

Attending:  
Scott Baider  
George Bauer  
Chuck Cosgriff  
Steve Sordi  
Dr. Cronin  
Jay Hubelbank

1. Transfers

Reviewed transfers to date (Hand-out

2. Bond/Debt Re-Finance

Jay discussed an opportunity to re-finance our existing Bonds/Debt as interest rates have become more attractive. The finance committee looked at this last year, but rates increased before we could complete the refinancing. We would project a total savings of \$257,400 based on today's costs. A motion will be made at the next board meeting to authorize Jay to proceed with the process

3. Grant Up-date

Jay provided an update on the federal grant and we expect to receive approximately \$128,000.

4. 10-47c regionalization amendment study items related to the Finance Committee

The items that the finance committee will provide input on are driven by the work of the other board committees. Once they have provided the required information we will work providing the appropriate information.