

**STAFFORD MUNICIPAL SCHOOL DISTRICT  
INTERIM BALANCE SHEET - GENERAL FUND  
OCTOBER 31, 2021**

**Stafford Municipal School District**  
**GENERAL FUND INTERIM BALANCE SHEET**  
**OCTOBER 31, 2021**

**ASSETS**

Cash and Temporary Investments	\$	11,208,791
Current Year Taxes Receivable		1,176,624
Less: Allowance for Uncollectible Taxes		(23,532)
Due from Other Governments		41,041
Due from Other Funds		(1,019,101)
Prepaid Expenses		(72,271)

**Total Assets:** \$ 11,311,552

**LIABILITIES**

Accounts Payable	\$	566,996
Accrued Expenses	\$	2,074,479
Payroll Deductions and Withholdings		(165,889)
Due to Other Funds		2,061,963
Due to Other Governments		537,499
Deferred Revenue		1,163,857

**Total Liabilities:** \$ 6,238,905

**Fund Balance:**

Beginning Fund Balance 9/1/21	\$	11,727,138
Excess Revenues over/under Expenditures-YTD OCTOBER 2021		(6,654,491)

**Ending Fund Balance:** \$ 5,072,647

**Total Liabilities and Fund Balance:** \$ 11,311,552

**STAFFORD MUNICIPAL SCHOOL DISTRICT  
BUDGET SUMMARY-GENERAL FUND  
OCTOBER 31, 2021**

**Stafford Municipal School District**  
**GENERAL FUND (100-199)**  
**BUDGET REPORT**  
**OCTOBER 31, 2021**

District Fiscal Year 16.67%

	<u>Amended Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<b><u>REVENUES &amp; OTHER RESOURCES</u></b>				
<b>Revenues</b>				
Tax Collections	\$ 27,301,546	\$ 151,954	\$ (27,149,592)	0.56%
Tuition & Fees	175,000	35,790	(139,210)	20.45%
Investment Earnings	25,000	503	(24,497)	2.01%
Rent	5,000	-	(5,000)	0.00%
Miscellaneous Local Revenue	393,409	1,392	(392,017)	0.35%
Athletic Gate Receipts	40,000	41,706	1,706	104.27%
<b>Total Local Revenues</b>	<b>27,939,955</b>	<b>231,344</b>	<b>(27,708,611)</b>	<b>0.83%</b>
Foundation School Program	2,733,592	238,733	(2,494,859)	8.73%
Teacher Retirement On-Behalf	1,872,000	-	(1,872,000)	0.00%
Misc State Revenue	82,000	2,497	(79,503)	3.05%
<b>Total State Revenues</b>	<b>4,687,592</b>	<b>241,230</b>	<b>(4,446,362)</b>	<b>5.15%</b>
Indirect Cost Revenue	750,000	-	(750,000)	0.00%
School Health & Related Services	175,000	-	(175,000)	0.00%
Medicaid Administrative Claiming Program	5,000	269	(4,731)	5.38%
Miscellaneous Federal Revenue	548,000	-	(548,000)	0.00%
<b>Total Federal Revenues</b>	<b>1,478,000</b>	<b>269</b>	<b>(1,473,000)</b>	<b>0.02%</b>
<b>Total Revenues:</b>	<b>34,105,547</b>	<b>472,843</b>	<b>(33,627,973)</b>	<b>1.39%</b>
<b>Other Resources</b>				
Other Resources	-	-	-	
Transfers In	-	-	-	
<b>Total Revenues &amp; Other Resources:</b>	<b>\$ 34,105,547</b>	<b>\$ 472,843</b>	<b>\$ (33,627,973)</b>	<b>1.39%</b>
<b><u>EXPENDITURES &amp; OTHER USES</u></b>				
<b>Expenditures</b>				
11 Instruction	\$ 20,761,173	\$ 3,561,681	\$ 17,199,492	17.16%
12 Instructional Resources & Media	283,259	79,607	203,652	28.10%
13 Staff Development	250,000	72,219	177,781	28.89%
21 Instructional Administration	1,185,908	203,154	982,754	17.13%
23 School Administration	2,174,302	370,883	1,803,419	17.06%
31 Guidance and Counseling	875,000	151,145	723,855	17.27%
33 Health Services	300,000	106,665	193,335	35.56%
34 Student Transportation	900,606	144,014	756,592	15.99%
36 Co-Curricular Activities	1,276,765	253,154	1,023,611	19.83%
41 General Administration	2,142,644	426,602	1,716,042	19.91%
51 Plant Maintenance and Operations	2,227,096	1,368,886	858,210	61.47%
52 Security	525,000	162,375	362,625	30.93%
53 Technology	793,794	133,455	660,339	16.81%
61 Community Service	75,000	18,132	56,868	24.18%
81 Capital Outlay	-	-	-	0.00%
93 Payments to Fiscal Agents	35,000	-	35,000	0.00%
95 Payments to JJAEP	20,000	-	20,000	0.00%
99 Payments to Tax Office	280,000	75,362	204,638	26.92%
<b>Total Expenditures:</b>	<b>\$ 34,105,547</b>	<b>\$ 7,127,335</b>	<b>\$ 26,978,212</b>	<b>20.90%</b>
<b>Other Resources (Uses)</b>				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ -	\$ (6,654,491)		
Fund Balance - September 1	11,727,138	11,727,138		
<b>Fund Balance - (Ending)</b>	<b>\$ 11,727,138</b>	<b>\$ 5,072,647</b>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT  
INTERIM BALANCE SHEET - FOOD SERVICE FUND  
OCTOBER 31, 2021**

**Stafford Municipal School District**  
**FOOD SERVICE FUND INTERIM BALANCE SHEET**  
**OCTOBER 31, 2021**

**ASSETS**

Cash and Temporary Investments	\$	869,519
Due from Federal Funds		5,776
Due from State Funds		181,172
Prepaid Expenses		(7,710)
<b>Total Assets:</b>	<b>\$</b>	<b><u>1,048,757</u></b>

**LIABILITIES**

Accounts Payable	\$	-
Accrued Expenses	\$	1,735
Accrued Wages		80,834
Due to Other Funds		(323,737)
Payroll Liabilities		-
Deferred Revenue		-
<b>Total Liabilities:</b>	<b>\$</b>	<b><u>(241,169)</u></b>

**Fund Balance:**

Beginning Fund Balance 9/1/21	\$	1,041,669
Excess Revenues over/under Expenditures-YTD OCTOBER 2021		248,256
<b>Ending Fund Balance:</b>	<b>\$</b>	<b><u>1,289,925</u></b>

**Total Liabilities and Fund Balance:** **\$** **1,048,757**

**STAFFORD MUNICIPAL SCHOOL DISTRICT  
BUDGET SUMMARY-FOOD SERVICE FUND  
OCTOBER 31, 2021**

**Stafford Municipal School District  
FOOD SERVICE FUND (240)  
BUDGET REPORT  
OCTOBER 31, 2021**

District Fiscal Year 16.67%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<b><u>REVENUES &amp; OTHER RESOURCES</u></b>				
<b>Revenues</b>				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 429	\$ (28,071)	1.50%
<b>Total Local Revenues</b>	<u>28,500</u>	<u>429</u>	<u>(28,071)</u>	<u>1.50%</u>
Miscellaneous State Revenues	10,000	-	(10,000)	0.00%
<b>Total State Revenues</b>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>0.00%</u>
School Breakfast Program	539,915	159,134	(380,781)	29.47%
National School Lunch Program	1,351,816	510,221	(841,595)	37.74%
Dinner Program	25,000	17,714	(7,286)	70.86%
USDA Commodities	182,554	-	(182,554)	0.00%
<b>Total Federal Revenues</b>	<u>2,099,285</u>	<u>687,069</u>	<u>(1,412,216)</u>	<u>32.73%</u>
<b>Total Revenues:</b>	<b>2,137,785</b>	<b>687,498</b>	<b>(1,450,287)</b>	<b>32.16%</b>
<b>Other Resources</b>				
Transfers In	-	-	-	
<b>Total Revenues &amp; Other Resources:</b>	<u>\$ 2,137,785</u>	<u>\$ 687,498</u>	<u>\$ (1,450,287)</u>	<u>32.16%</u>
<b><u>EXPENDITURES &amp; OTHER USES</u></b>				
<b>Expenditures</b>				
Food Service	\$ 2,067,870	\$ 424,908	\$ 1,642,962	20.55%
Plant Maintenance & Operations	69,915	14,335	55,580	20.50%
<b>Total Expenditures:</b>	<u>2,137,785</u>	<u>439,242</u>	<u>1,698,543</u>	<u>20.55%</u>
<b>Other Uses</b>				
Transfers Out	-	-	-	
<b>Total Expenditures and Other Uses:</b>	<u>\$ 2,137,785</u>	<u>\$ 439,242</u>	<u>\$ 1,698,543</u>	<u>20.55%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	248,256		
Fund Balance - September 1	1,041,669	1,041,669		
<b>Fund Balance - (Ending)</b>	<u>\$ 1,041,669</u>	<u>\$ 1,289,925</u>		



**STAFFORD MUNICIPAL SCHOOL DISTRICT  
INTERIM BALANCE SHEET - DEBT SERVICE FUND  
OCTOBER 31, 2021**

**Stafford Municipal School District**  
**DEBT SERVICE FUND INTERIM BALANCE SHEET**  
**OCTOBER 31, 2021**

**ASSETS**

Cash and Temporary Investments	\$	2,561,389
Current Year Taxes Receivable		207,639
Less: Allowance for Uncollectible Taxes		(4,153)
Due from Other Funds		47,399
<b>Total Assets:</b>	<b>\$</b>	<b><u><u>2,812,275</u></u></b>

**LIABILITIES**

Due to Other Governments	\$	8,233
Due to Other Funds	\$	(161,072)
Deferred Revenue		203,486
<b>Total Liabilities:</b>	<b>\$</b>	<b><u><u>50,647</u></u></b>

**Fund Balance:**

Beginning Fund Balance 9/1/21	\$	2,721,657
Excess Revenues over/under Expenditures-YTD OCTOBER 2021		39,971
<b>Ending Fund Balance:</b>	<b>\$</b>	<b><u><u>2,761,628</u></u></b>

**Total Liabilities and Fund Balance: \$ 2,812,275**

**STAFFORD MUNICIPAL SCHOOL DISTRICT  
BUDGET SUMMARY-DEBT SERVICE FUND  
OCTOBER 31, 2021**

**Stafford Municipal School District  
DEBT SERVICE FUND (599)  
BUDGET REPORT  
OCTOBER 31, 2021**

District Fiscal Year 16.67%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<b><u>REVENUES &amp; OTHER RESOURCES</u></b>				
<b>Revenues</b>				
Tax Collections	\$ 7,644,671	\$ 39,870	\$ (7,604,801)	0.52%
Investment earnings	2,500	102	(2,398)	4.07%
Existing Debt Allotment	39,000	-	(39,000)	0.00%
<b>Total Local Revenues</b>	<u>7,686,171</u>	<u>39,971</u>	<u>(7,646,200)</u>	<u>0.52%</u>
<b>Total Revenues:</b>	<b>7,686,171</b>	<b>39,971</b>	<b>(7,646,200)</b>	<b>0.52%</b>
<b>Other Resources</b>				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
<b>Total Revenues &amp; Other Resources:</b>	<u>\$ 7,686,171</u>	<u>\$ 39,971</u>	<u>\$ (7,646,200)</u>	<u>0.52%</u>
<b><u>EXPENDITURES &amp; OTHER USES</u></b>				
<b>Expenditures</b>				
Debt Service	\$ 7,686,171	\$ -	\$ 7,686,171	0.00%
<b>Total Expenditures:</b>	<u>7,686,171</u>	<u>-</u>	<u>7,686,171</u>	<u>0.00%</u>
<b>Other Uses</b>				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
<b>Total Expenditures and Other Uses:</b>	<u>\$ 7,686,171</u>	<u>\$ -</u>	<u>\$ 7,686,171</u>	<u>0.00%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	39,971		
Fund Balance - September 1	2,721,657	2,721,657		
<b>Fund Balance - (Ending)</b>	<u>\$ 2,721,657</u>	<u>\$ 2,761,628</u>		