

May 2022

Vestry Financial Review

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2021
Income							
Pledges	84,471	76,923	7,548	411,717	384,615	27,102	391,475
Plate	1,767	1,200	567	9,847	8,800	1,047	1,987
Contributions	23,745	28,846	(5,101)	158,395	144,231	14,164	116,495
Miscellaneous	2,219	2,083	136	6,950	10,417	(3,467)	10,197
Church Income	112,202	109,052	3,150	586,909	548,063	38,846	520,154
School Operating Income	75,883	40,185	35,698	283,506	200,925	82,581	231,944
Total St. James Income	188,085	149,237	38,848	870,415	748,988	121,427	752,098
Expenses	Month Actual	Month Budget	Under/(Over) Month	Y-T-D Actual	Y-T-D Budget	Under/(Over) Y-T-D Budget	Actual 2021
Salaries & Allowances	68,995	70,352	1,357	354,079	366,831	12,752	348,341
Programs	4,392	4,200	(192)	19,001	23,500	4,499	6,530
Administrative	7,593	7,954	361	61,272	58,793	(2,479)	59,342
Building & Grounds	3,181	7,850	4,669	12,466	39,250	26,784	80,918
Outreach	16,241	17,294	1,053	78,417	78,962	545	57,180
One Time Expenses	3,900	-	(3,900)	4,554		(4,554)	-
Church Operating Expenses	104,302	107,650	3,348	529,789	567,336	37,547	552,311
School Operating Expenses	53,696	53,029	(667)	265,976	261,348	(4,629)	179,773
Total Operating Expenses	157,998	160,679	2,681	795,765	828,684	32,919	732,084
Net Operating Total	30,087	(11,442)	41,529	74,650	(79,696)	154,346	20,014

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Combined Balance Sheet

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Assets

Cash Accounts

Unrestricted Cash	359,941	
Temporarily Restricted Cash	477,122	
PPP Loan Cash Remaining	0	
Subtotal Cash Accounts		837,063
Permanently Restricted Funds		273,120
Notes Receivable & Prepaid		68,306
Fixed Assets		4,708,065
Total Assets		5,886,554

Liabilities

Accounts Payable		14,818
Accrued Liabilities & Withholding		(76)
Mortgage Payable		73,615
PPP Loan		0
Fund Principals		5,798,197
Total Liabilities		5,886,554

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Major Activity	Current Month	Y-T-D
Transfer to Building Fund	5,000	25,000
Expenditures from Building Fund	0	0
Monthly Mortgage Payment	1,122	5,608
Receipts to Restricted Accounts	5,699	36,942
Expenditures from Restricted Accounts	1,160	14,084
Project Work	0	0

Restricted Accounts Receipts :

**Concert Series \$100, Seminarian 45
School \$,1239, Children & Youth \$290
Outreach \$3,000, Discretionary \$425, Medical Jack \$500
Disaster Relief \$100**

Restricted Accounts Expenditures :

**Seminarian \$35, Discretionary \$125
Medical Jack \$950
Good Friday \$50**

Mortgage balance \$73,615.29