

Genesee Board Meeting Minutes

Budget Hearing

Wednesday, June 15, 2022 @ 6:45 p.m.

The meeting was called to order by Eladio Quintanilla at 6:45 p.m.

Also in attendance were: Secretary Starr Lucas, Treasurer Kim Schempf and trustees John Ferguson, Gary O'Hare and Virginia Riggs. Vice-President Fred Hinz was absent. Dr. Melody Strang and recording secretary, Denise Powell, were also in attendance. One guest was in attendance.

Motion by Starr Lucas supported by Gary O'Hare to approve the agenda as presented. Ayes: All. Nays: None. Motion Carried.

**PRESENTATION:** Amy Smith, Director of Business Services, presented the final 2021-2022 budget. For the general fund, we have an estimated fund balance of approximately \$2.2 million or 25% fund equity. Food service ended with an estimated balance of \$226,900. The capital Projects Fund ended with an estimated \$2,500 from the Sinking Fund and the Roof Bond.

Next, Amy presented the board with the projected Budget for the 2022-2023 school year. The projected ending fund balance for 2022-23 fiscal year is estimated to be \$1.8 million or 19% fund equity. Food Service is looking at an estimated fund balance of \$138,700 at the end of the year. Capital Projects fund has an estimated year-end fund balance of \$42,500 for future improvements.

Public Comment: None at this time.

A motion was made by Starr Lucas supported by Kim Schempf to adjourn the Budget Hearing at 6:55 pm.

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Secretary, Starr Lucas

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President, Eladio Quintanilla