



Finance Committee

06/13/2022

Attendees:

Liana McLaren, Kristin Carney, Bela Gorman, Roger Jarrett, Dawn Capello, Ellen Linzey

May 2022 Financial Report

UPDATES	Tuition continues to come in above forecast. True number due from MA 06/30/2022
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Building Tracking Report

UPDATES	April 2022 - Soft costs only. \$8000
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Building Model Affordability

UPDATES	Liana to follow up with Kristin to correctly report donations as one time and not recurring income
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Capital Plan

UPDATES	Liana and Eric Lane multi-year planning document showing existing capital needs with early estimates.
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FY2023 Tuition Assumptions

UPDATES	Bela Gorman provided additional clarification on the calculation assumptions for FY2023 tuition. See attached slide.
	Above Foundation Rate: Forecast to stay flat Foundation Rate: Forecast 2% increase Facility per student rate: \$1088/per student according to current SWM MA FY23 budget