

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/23/22

Date



Secretary of the Board - Original Signature Required

6/23/22

Date



Chief School Administrator - Original Signature Required

6/23/22

Date

Kristen Eckart

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Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penncrest SD	COUNTY : Crawford	AUN : 105204703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes No


If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$57946966
Ending Unassigned Fund Balance	\$2634292
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.54%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/23/2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Penncrest SD	County : Crawford	AUN Number : 105204703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/12/22
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve of \$100,000 is budgeted to cover any unexpected expenditures for the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District uses the unassigned fund balance to minimize cash flow issues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund balance is committed for the future increases to debt service and the employer share of PSERS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance is for the uses of facilities, acquisitions, improvements, debt service, cyber tuition increases and the future increases to the employer share of PSERS and healthcare.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	320,113
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,697,507
0840 Assigned Fund Balance	7,982,008
0850 Unassigned Fund Balance	4,635,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$14,314,515</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	18,886,027
7000 Revenue from State Sources	34,020,948
8000 Revenue from Federal Sources	3,019,283
9000 Other Financing Sources	20,000
Total Estimated Revenues And Other Financing Sources	<u>\$55,946,258</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$70,260,773</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	12,950,544
6113 Public Utility Realty Taxes	16,500
6114 Payments in Lieu of Current Taxes - State / Local	18,000
6120 Current Per Capita Taxes, Section 679	62,500
6140 Current Act 511 Taxes - Flat Rate Assessments	62,500
6150 Current Act 511 Taxes - Proportional Assessments	2,445,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,089,375
6500 Earnings on Investments	20,100
6700 Revenues from LEA Activities	65,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	658,572
6910 Rentals	500
6940 Tuition from Patrons	1,497,436
REVENUE FROM LOCAL SOURCES	\$18,886,027
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	20,400,000
7112 Basic Education Funding-Social Security	994,679
7160 Tuition for Orphans Subsidy	260,000
7271 Special Education funds for School-Aged Pupils	2,793,245
7311 Pupil Transportation Subsidy	2,773,716
7312 Nonpublic and Charter School Pupil Transportation Subsidy	39,655
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	80,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,603,105
7505 Ready to Learn Block Grant	619,569
7820 State Share of Retirement Contributions	4,406,979
REVENUE FROM STATE SOURCES	\$34,020,948
REVENUE FROM FEDERAL SOURCES	
8513 IDEA, Section 619	3,283
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,088,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	120,000
8517 NCLB, Title IV - 21st Century Schools	64,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,279,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	450,000

Amount

REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
REVENUE FROM FEDERAL SOURCES	\$3,019,283
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	20,000
OTHER FINANCING SOURCES	\$20,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	55,946,258

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$12,951,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,603,105</u>		
Total Approx. Tax Revenue:	\$14,554,105		
Approx. Tax Levy for Tax Rate Calculation:	\$15,711,008		

	Crawford	Venango	Total
2021-22 Data			
a. Assessed Value	\$278,923,575	\$39,940,130	\$318,863,705
b. Real Estate Mills	52.7500	19.6700	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$959,941,565	\$50,627,338	\$1,010,568,903
d. Assessed Value	\$280,255,029	\$40,170,060	\$320,425,089
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$14,713,219	\$785,622	\$15,498,841
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	94.99021%	5.00979%	100.00000%
II.			
h. Rebalanced 2021-22 Tax Levy	\$14,722,382	\$776,459	\$15,498,841
(f Total * g)			
i. Base Mills Subject to Index	52.7828	19.6700	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	92.00000%	88.00000%	91.79961%
k. Tax Levy Needed	\$14,923,919	\$787,089	\$15,711,008
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	53.2500	19.5900	
(k / d * 1000)			
III.			
m. Tax Levy Generated by Mills	\$14,923,580	\$786,931	\$15,710,511
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$14,107,406
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$12,950,544
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.8%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$12,951,000

Amount of Tax Relief for Homestead Exclusions

\$1,603,105

Total Approx. Tax Revenue:

\$14,554,105

Approx. Tax Levy for Tax Rate Calculation:

\$15,711,008

	Crawford	Venango	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	55.3163	20.6141	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$15,502,671	\$828,070	\$16,330,741
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$5,044.00	\$13,719.00	
Number of Homestead/Farmstead Properties	5691	232	5923
Median Assessed Value of Homestead Properties			\$76,980

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$12,951,000			
Amount of Tax Relief for Homestead Exclusions	<u>\$1,603,105</u>			
Total Approx. Tax Revenue:	\$14,554,105			
Approx. Tax Levy for Tax Rate Calculation:	\$15,711,008			

	Crawford	Venango		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,603,105	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,603,105

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Crawford	280,255,029	53.2500	14,923,580			92.00000%	
Venango	40,170,060	19.5900	786,931			88.00000%	
Totals:	320,425,089		15,710,511	- 1,603,105 =	14,107,406 X	91.79961% =	12,950,544

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		62,500
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	62,500
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes -- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes-- Flat Rate Assessments			62,500
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	245,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			2,445,000
Total Act 511, Current Taxes			2,507,500
Act 511 Tax Limit -->		1,010,568,903 X	12
		Market Value	Mills
			12,126,827
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Crawford	52.7828	53.2500	0.89%	Yes	4.8%				
	Venango	19.6700	19.5900	-0.39%	Yes	4.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	25,483,674
1200 Special Programs - Elementary / Secondary	6,903,138
1300 Vocational Education	1,900,000
1400 Other Instructional Programs - Elementary / Secondary	1,754,244
1500 Nonpublic School Programs	238,950
Total Instruction	\$36,280,006
2000 Support Services	
2100 Support Services - Students	1,439,809
2200 Support Services - Instructional Staff	2,620,981
2300 Support Services - Administration	3,143,653
2400 Support Services - Pupil Health	670,506
2500 Support Services - Business	640,647
2600 Operation and Maintenance of Plant Services	4,274,141
2700 Student Transportation Services	5,139,251
2800 Support Services - Central	167,075
2900 Other Support Services	58,000
Total Support Services	\$18,154,063
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,250,873
3300 Community Services	15,000
Total Operation of Non-Instructional Services	\$1,265,873
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,747,024
5200 Interfund Transfers - Out	400,000
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$2,247,024
Total Estimated Expenditures and Other Financing Uses	\$57,946,966

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,667,764
200 Personnel Services - Employee Benefits	9,297,894
300 Purchased Professional and Technical Services	240,400
400 Purchased Property Services	58,800
500 Other Purchased Services	2,273,508
600 Supplies	934,450
800 Other Objects	10,858
Total Regular Programs - Elementary / Secondary	\$25,483,674
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,736,853
200 Personnel Services - Employee Benefits	2,472,085
300 Purchased Professional and Technical Services	926,000
500 Other Purchased Services	616,200
600 Supplies	124,500
700 Property	26,500
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$6,903,138
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,900,000
Total Vocational Education	\$1,900,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	68,387
200 Personnel Services - Employee Benefits	51,857
300 Purchased Professional and Technical Services	1,634,000
Total Other Instructional Programs - Elementary / Secondary	\$1,754,244
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	191,000
500 Other Purchased Services	3,350
600 Supplies	44,600
Total Nonpublic School Programs	\$238,950
Total Instruction	\$36,280,006
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	782,098
200 Personnel Services - Employee Benefits	652,711
300 Purchased Professional and Technical Services	5,000
Total Support Services - Students	\$1,439,809
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	802,801
200 Personnel Services - Employee Benefits	787,630
300 Purchased Professional and Technical Services	60,000

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	25,000
500 Other Purchased Services	72,350
600 Supplies	381,200
700 Property	492,000
Total Support Services - Instructional Staff	\$2,620,981
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,930,773
200 Personnel Services - Employee Benefits	968,080
300 Purchased Professional and Technical Services	105,100
500 Other Purchased Services	103,200
600 Supplies	29,500
800 Other Objects	7,000
Total Support Services - Administration	\$3,143,653
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	367,253
200 Personnel Services - Employee Benefits	281,453
300 Purchased Professional and Technical Services	10,500
600 Supplies	11,300
Total Support Services - Pupil Health	\$670,506
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	282,561
200 Personnel Services - Employee Benefits	275,586
300 Purchased Professional and Technical Services	47,500
400 Purchased Property Services	16,900
500 Other Purchased Services	4,600
600 Supplies	11,500
700 Property	1,000
800 Other Objects	1,000
Total Support Services - Business	\$640,647
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,611,427
200 Personnel Services - Employee Benefits	1,369,544
300 Purchased Professional and Technical Services	52,500
400 Purchased Property Services	591,935
500 Other Purchased Services	97,000
600 Supplies	370,935
700 Property	174,000
800 Other Objects	6,800
Total Operation and Maintenance of Plant Services	\$4,274,141
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	75,864
200 Personnel Services - Employee Benefits	54,262
300 Purchased Professional and Technical Services	56,000
400 Purchased Property Services	9,100
500 Other Purchased Services	4,515,950

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<u>Description</u>	<u>Amount</u>
600 Supplies	422,575
700 Property	5,000
800 Other Objects	500
Total Student Transportation Services	\$5,139,251
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	100,125
200 Personnel Services - Employee Benefits	62,450
500 Other Purchased Services	1,500
600 Supplies	2,000
700 Property	500
800 Other Objects	500
Total Support Services - Central	\$167,075
2900 <u>Other Support Services</u>	
500 Other Purchased Services	58,000
Total Other Support Services	\$58,000
Total Support Services	\$18,154,063
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	537,036
200 Personnel Services - Employee Benefits	248,447
300 Purchased Professional and Technical Services	115,800
400 Purchased Property Services	15,500
500 Other Purchased Services	135,592
600 Supplies	183,490
800 Other Objects	15,008
Total Student Activities	\$1,250,873
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	4,500
500 Other Purchased Services	3,000
600 Supplies	7,500
Total Community Services	\$15,000
Total Operation of Non-Instructional Services	\$1,265,873
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	870,251
900 Other Uses of Funds	876,773
Total Debt Service / Other Expenditures and Financing Uses	\$1,747,024
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	400,000
Total Interfund Transfers - Out	\$400,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,247,024
TOTAL EXPENDITURES	\$57,946,966

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	12,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,250,000	500,000
Other Capital Projects Fund	16,750,000	8,150,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$30,100,000	\$18,725,000

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$30,100,000	\$18,725,000
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund

0510 Bonds Payable	31,225,000	30,520,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,730,000	1,830,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$32,955,000	\$32,350,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$32,955,000	\$32,350,000

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$32,955,000	\$32,350,000
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	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$7,359	\$7,358
TOTAL REVENUES	\$7,359	\$7,358

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,212	1,212
7820 State Share of Retirement Contributions	6,147	6,146
Total Revenue from State Sources	\$7,359	\$7,358
TOTAL REVENUES	\$7,359	\$7,358

Account Description	Amounts
0810 Nonspendable Fund Balance	320,113
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,697,507
0840 Assigned Fund Balance	7,982,008
0850 Unassigned Fund Balance	2,634,292
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,313,807
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$12,733,920

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve of \$100,000 is budgeted to cover any unexpected expenditures for the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District uses the unassigned fund balance to minimize cash flow issues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund balance is committed for the future increases to debt service and the employer share of PSERS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance is for the uses of facilities, acquisitions, improvements, debt service, cyber tuition increases and the future increases to the employer share of PSERS and healthcare.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	320,113
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,697,507
0840 Assigned Fund Balance	7,982,008
0850 Unassigned Fund Balance	4,635,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$14,314,515</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	18,886,027
7000 Revenue from State Sources	34,020,948
8000 Revenue from Federal Sources	3,019,283
9000 Other Financing Sources	20,000
Total Estimated Revenues And Other Financing Sources	<u>\$55,946,258</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$70,260,773</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	12,950,544
6113 Public Utility Realty Taxes	16,500
6114 Payments in Lieu of Current Taxes - State / Local	18,000
6120 Current Per Capita Taxes, Section 679	62,500
6140 Current Act 511 Taxes - Flat Rate Assessments	62,500
6150 Current Act 511 Taxes - Proportional Assessments	2,445,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,089,375
6500 Earnings on Investments	20,100
6700 Revenues from LEA Activities	65,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	658,572
6910 Rentals	500
6940 Tuition from Patrons	1,497,436
REVENUE FROM LOCAL SOURCES	\$18,886,027
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	20,400,000
7112 Basic Education Funding-Social Security	994,679
7160 Tuition for Orphans Subsidy	260,000
7271 Special Education funds for School-Aged Pupils	2,793,245
7311 Pupil Transportation Subsidy	2,773,716
7312 Nonpublic and Charter School Pupil Transportation Subsidy	39,655
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	80,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,603,105
7505 Ready to Learn Block Grant	619,569
7820 State Share of Retirement Contributions	4,406,979
REVENUE FROM STATE SOURCES	\$34,020,948
REVENUE FROM FEDERAL SOURCES	
8513 IDEA, Section 619	3,283
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,088,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	120,000
8517 NCLB, Title IV - 21st Century Schools	64,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,279,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	450,000

Amount

REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
REVENUE FROM FEDERAL SOURCES	\$3,019,283
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	20,000
OTHER FINANCING SOURCES	\$20,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	55,946,258

Act 1 Index (current): 4.8%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$12,951,000

Amount of Tax Relief for Homestead Exclusions

\$1,603,105

Total Approx. Tax Revenue:

\$14,554,105

Approx. Tax Levy for Tax Rate Calculation:

\$15,711,008

Crawford

Venango

Total

	Crawford	Venango	Total
2021-22 Data			
a. Assessed Value	\$278,923,575	\$39,940,130	\$318,863,705
b. Real Estate Mills	52.7500	19.6700	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$959,941,565	\$50,627,338	\$1,010,568,903
d. Assessed Value	\$280,255,029	\$40,170,060	\$320,425,089
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$14,713,219	\$785,622	\$15,498,841
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	94.99021%	5.00979%	100.00000%
II.			
h. Rebalanced 2021-22 Tax Levy	\$14,722,382	\$776,459	\$15,498,841
(f Total * g)			
i. Base Mills Subject to Index	52.7828	19.6700	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	92.00000%	88.00000%	91.79961%
k. Tax Levy Needed	\$14,923,919	\$787,089	\$15,711,008
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate			
(k / d * 1000)	53.2500	19.5900	
III.			
m. Tax Levy Generated by Mills	\$14,923,580	\$786,931	\$15,710,511
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$14,107,406
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$12,950,544
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$12,951,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,603,105</u>		
Total Approx. Tax Revenue:	\$14,554,105		
Approx. Tax Levy for Tax Rate Calculation:	\$15,711,008		

	Crawford	Venango	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	55.3163	20.6141	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$15,502,671	\$828,070	\$16,330,741
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$5,044.00	\$13,719.00	
Number of Homestead/Farmstead Properties	5691	232	5923
Median Assessed Value of Homestead Properties			\$76,980

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$12,951,000			
Amount of Tax Relief for Homestead Exclusions	<u>\$1,603,105</u>			
Total Approx. Tax Revenue:	\$14,554,105			
Approx. Tax Levy for Tax Rate Calculation:	\$15,711,008			

Crawford	Venango	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,603,105	Lowering RE Tax Rate	\$0	\$1,603,105
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,603,105

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Crawford	280,255,029	53.2500	14,923,580			92.00000%	
Venango	40,170,060	19.5900	786,931			88.00000%	
Totals:	320,425,089		15,710,511	- 1,603,105 =	14,107,406 X	91.79961% =	12,950,544

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		62,500
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	62,500
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes-- Flat Rate Assessments			62,500
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	245,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			2,445,000
Total Act 511, Current Taxes			2,507,500
Act 511 Tax Limit -->		1,010,568,903 X	12
		Market Value	Mills
			12,126,827
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Crawford	52.7828	53.2500	0.89%	Yes	4.8%				
	Venango	19.6700	19.5900	-0.39%	Yes	4.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	25,483,674
1200 Special Programs - Elementary / Secondary	6,903,138
1300 Vocational Education	1,900,000
1400 Other Instructional Programs - Elementary / Secondary	1,754,244
1500 Nonpublic School Programs	238,950
Total Instruction	\$36,280,006
2000 Support Services	
2100 Support Services - Students	1,439,809
2200 Support Services - Instructional Staff	2,620,981
2300 Support Services - Administration	3,143,653
2400 Support Services - Pupil Health	670,506
2500 Support Services - Business	640,647
2600 Operation and Maintenance of Plant Services	4,274,141
2700 Student Transportation Services	5,139,251
2800 Support Services - Central	167,075
2900 Other Support Services	58,000
Total Support Services	\$18,154,063
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,250,873
3300 Community Services	15,000
Total Operation of Non-Instructional Services	\$1,265,873
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,747,024
5200 Interfund Transfers - Out	400,000
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$2,247,024
Total Estimated Expenditures and Other Financing Uses	\$57,946,966

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,667,764
200 Personnel Services - Employee Benefits	9,297,894
300 Purchased Professional and Technical Services	240,400
400 Purchased Property Services	58,800
500 Other Purchased Services	2,273,508
600 Supplies	934,450
800 Other Objects	10,858
Total Regular Programs - Elementary / Secondary	\$25,483,674
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,736,853
200 Personnel Services - Employee Benefits	2,472,085
300 Purchased Professional and Technical Services	926,000
500 Other Purchased Services	616,200
600 Supplies	124,500
700 Property	26,500
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$6,903,138
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,900,000
Total Vocational Education	\$1,900,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	68,387
200 Personnel Services - Employee Benefits	51,857
300 Purchased Professional and Technical Services	1,634,000
Total Other Instructional Programs - Elementary / Secondary	\$1,754,244
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	191,000
500 Other Purchased Services	3,350
600 Supplies	44,600
Total Nonpublic School Programs	\$238,950
Total Instruction	\$36,280,006
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	782,098
200 Personnel Services - Employee Benefits	652,711
300 Purchased Professional and Technical Services	5,000
Total Support Services - Students	\$1,439,809
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	802,801
200 Personnel Services - Employee Benefits	787,630
300 Purchased Professional and Technical Services	60,000

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	25,000
500 Other Purchased Services	72,350
600 Supplies	381,200
700 Property	492,000
Total Support Services - Instructional Staff	\$2,620,981
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,930,773
200 Personnel Services - Employee Benefits	968,080
300 Purchased Professional and Technical Services	105,100
500 Other Purchased Services	103,200
600 Supplies	29,500
800 Other Objects	7,000
Total Support Services - Administration	\$3,143,653
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	367,253
200 Personnel Services - Employee Benefits	281,453
300 Purchased Professional and Technical Services	10,500
600 Supplies	11,300
Total Support Services - Pupil Health	\$670,506
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	282,561
200 Personnel Services - Employee Benefits	275,586
300 Purchased Professional and Technical Services	47,500
400 Purchased Property Services	16,900
500 Other Purchased Services	4,600
600 Supplies	11,500
700 Property	1,000
800 Other Objects	1,000
Total Support Services - Business	\$640,647
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,611,427
200 Personnel Services - Employee Benefits	1,369,544
300 Purchased Professional and Technical Services	52,500
400 Purchased Property Services	591,935
500 Other Purchased Services	97,000
600 Supplies	370,935
700 Property	174,000
800 Other Objects	6,800
Total Operation and Maintenance of Plant Services	\$4,274,141
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	75,864
200 Personnel Services - Employee Benefits	54,262
300 Purchased Professional and Technical Services	56,000
400 Purchased Property Services	9,100
500 Other Purchased Services	4,515,950

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<u>Description</u>	<u>Amount</u>
600 Supplies	422,575
700 Property	5,000
800 Other Objects	500
Total Student Transportation Services	\$5,139,251
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	100,125
200 Personnel Services - Employee Benefits	62,450
500 Other Purchased Services	1,500
600 Supplies	2,000
700 Property	500
800 Other Objects	500
Total Support Services - Central	\$167,075
2900 <u>Other Support Services</u>	
500 Other Purchased Services	58,000
Total Other Support Services	\$58,000
Total Support Services	\$18,154,063
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	537,036
200 Personnel Services - Employee Benefits	248,447
300 Purchased Professional and Technical Services	115,800
400 Purchased Property Services	15,500
500 Other Purchased Services	135,592
600 Supplies	183,490
800 Other Objects	15,008
Total Student Activities	\$1,250,873
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	4,500
500 Other Purchased Services	3,000
600 Supplies	7,500
Total Community Services	\$15,000
Total Operation of Non-Instructional Services	\$1,265,873
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	870,251
900 Other Uses of Funds	876,773
Total Debt Service / Other Expenditures and Financing Uses	\$1,747,024
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	400,000
Total Interfund Transfers - Out	\$400,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,247,024
TOTAL EXPENDITURES	\$57,946,966

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	12,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,250,000	500,000
Other Capital Projects Fund	16,750,000	8,150,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$30,100,000	\$18,725,000

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$30,100,000	\$18,725,000
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	31,225,000	30,520,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,730,000	1,830,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$32,955,000	\$32,350,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$32,955,000

\$32,350,000

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$32,955,000	\$32,350,000
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	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$7,359	\$7,358
TOTAL REVENUES	\$7,359	\$7,358

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,212	1,212
7820 State Share of Retirement Contributions	6,147	6,146
Total Revenue from State Sources	\$7,359	\$7,358
TOTAL REVENUES	\$7,359	\$7,358

Account Description	Amounts
0810 Nonspendable Fund Balance	320,113
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,697,507
0840 Assigned Fund Balance	7,982,008
0850 Unassigned Fund Balance	2,634,292
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,313,807
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$12,733,920