

Madison Public Schools Finance
Committee Meeting
Tuesday, June 21, 2022 5:30 p.m.
Hammonasset Room/Zoom
10 Campus Drive
Madison, CT 06443

MEETING MINUTES

Galen Cawley called the meeting to order at 5:40 p.m.

Members present: Galen Cawley, Diane Infantine-Vyce, Emily Rosenthal

Also present: Dr. Craig Cooke, Bill McMinn, Facilities Director; Stacy Nobitz, Finance Director

Recorder: Galen Cawley

Finance Director Nobitz gave an update on the 2021-22 school year budget. As of 6/21/22, with nine days remaining in the fiscal year, the net projected balance is \$14,630. (Available funds of \$186,364 less anticipated line-item transfers of approximately \$171,734). Any requests for line-item transfers will be presented for approval at the July 12, 2022 Board meeting.

In the unlikely event of a negative fund balance, the committee discussed the possibility of drawing from funds designated for other projects, in the following order: Polson signage, tech improvements for the Hammonasset Room, and musical instruments.

Bill McMinn explained the cost and scope of the hallway work underway at Polson.

Diane Infantine-Vyce made a motion to recommending that the full board give the Finance Committee Chair authorization to work with Stacy Nobitz to close out the 2021-2022 school year. It was seconded by Emily Rosenthal and passed 3-0.

There were no public comments or questions.

The meeting was adjourned at 6:05.