

Region 14 Finance Committee Meeting Minutes
November 14, 2011

Meeting Start Time: 7:03pm
Meeting End: 7:49pm

Attending:

Gary Suslavich
George Bauer
John Chapman
Chuck Cosgriff
Jim Reese
Jody Goeler

1. Review of the 2009-2010 and 2010-2011 ARRA Funds
Mr. Reese reviewed an error in the apportionment of the ARRA funding for the fiscal year 2010-2011. Woodbury was provide approx. \$100K in funds that were entitled to Bethlehem. This issue was identified by the Bethlehem auditor. Woodbury will be required to reimburse Bethlehem for the funds.
2. Review of 2011-12 Financials
Mr. Reese provided a summary of expenditures and encumbrance which shows that we are currently running small surplus which is in line with past years.
3. Review of Budget Transfers
Mr. Reese provide the committee with a list of transfers.