

Dieringer School District #343

June 2022 Financial Report

June 23, 2022



2022-2023 Fiscal Year At A Glance

Revenues	May 2022	Year-to-Date
General Fund	\$2,617,667.40	\$20,168,530.93
Capital Projects	\$208,158.69	\$1,973,998.23
Debt Service	\$428,500.29	\$5,052,518.54
ASB	\$8,360.37	\$40,152.00
Transportation	\$15.17	\$38.80

Enrollment Stabilization

- **SLFRF - State and Local Fiscal Recovery Funds**
- **District is a beneficiary of the state**
- **Dieringer received \$825,994**
- **Expenses must be coded to Program 11**
- **OSPI has requested they be expended by the end of this fiscal year**

Other revenue items of note:

- The second transfer from Capital Projects to both the General Fund and Debt Service Fund was made in May. Making more frequent transfers leads to more flexibility in the long run by moving the interest earned on the funds from the Capital Projects Fund to the General Fund.
- Local Non-Tax support for May was comprised mainly of very generous donations from the PTA.
- The District has collected 100% of its expected levy revenue for the year.

Expenditures

	May 2022	Year-to-date
General Fund	\$1,950,590.18	\$19,243,421.50
Capital Projects	\$229,323.64	\$867,663.32
Debt Service	\$0.00	\$4,456,440.00
ASB	\$14,955.79	\$53,242.43
Transportation	\$0.00	\$69,734.26

Safety Net

The District was awarded \$169,231 for its excess Special Education costs.

Fund Balance

Between the enrollment stabilization funds, safety net award, and the careful tracking of categorical expenses the District is now on track for minimal to no utilization of fund balance for the year. This will allow the Board to broaden the scope of expending those funds over multiple years rather than just one.

Other Business News



We are pleased to welcome Ms. Charla Ebio to the district office team. Charla is our new Human Resources and Student Services Assistant.