

**CITY OF CHICKAMAUGA BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018**

Pursuant to the requirements of O.C.G.A. 48-8-141 and HB 1013, City of Chickamauga Board of Education does hereby publish the following presentation of the current year's ESPLOST expenditures.

PROJECT	ORIGINAL ESTIMATED COSTS (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2012 ESPLOST							
Acquiring, constructing, and equipping of a new facility for the Health Occupations educational program;	\$2,000,000.00	\$2,650,845.03	\$0.00	\$2,650,845.03	\$2,650,845.03		Completed
Installation of a parent notification system;	3,650.00	3,666.60	0.00	3,666.60	3,666.60		Completed
Acquisition of band equipment, school buses, textbooks, desks, rolling science labs, and driver education simulators;	200,000.00	29,799.40	0.00	29,799.40	29,799.40		Completed
Adding to, remodeling, renovating, improving, and equipping existing educational buildings, properties, and facilities of the school district, including athletic facilities and sites, and acquiring any property, both real and personal; and	2,018,850.00	1,777,824.84	25,633.33	1,752,191.51	1,777,824.84		Completed
System-wide security and safety improvements and upgrade of technology and equipment.	100,000.00	0.00	0.00	0.00	0.00		Completed
Cost the issuance of general obligation debt for the purpose of financing the costs of the capital outlay projects described above	0.00	107,853.61	0.00	107,853.61	107,853.61		Completed
Total 2012 ESPLOST	<u>\$4,322,500.00</u>	<u>\$4,569,989.48</u>	<u>\$25,633.33</u>	<u>\$4,544,356.15</u>	<u>\$4,569,989.48</u>	<u>\$0.00</u>	
2017 ESPLOST							
Acquisition, construction, and equipping of new educational buildings and facilities;	\$2,000,000.00	\$14,210,446.00	\$3,338,426.37	\$7,215,089.86			June 2020
Acquisition and installation of system-wide security and safety equipment;	25,000.00	25,000.00	0.00	0.00			June 2020
Acquisition, installation, and upgrading of system-wide technology and equipment, including computers, text books, and e-books;	50,000.00	25,000.00	0.00	0.00			June 2020
Renovations, improvements, and equipping of existing educational buildings, properties, and facilities;	500,000.00	2,850,000.00	2,806,339.14	8,197.43			June 2020
Acquisition of any property, both real and personal, and equipment necessary in connection with the above described capital outlay projects, including energy management systems, heating and air conditioning systems, lighting, and similar equipment; and	125,000.00	100,000.00	0.00	0.00			June 2020
Acquisition of real property for future schools, facilities, administrative offices, support services, and other purposes of the City of Chickamauga School System.	200,000.00	150,000.00	0.00	0.00			June 2020
Cost the issuance of general obligation debt for the purpose of financing the costs of the capital outlay projects described above.	0.00	84,528.38	0.00	84,528.38	\$84,528.38		Completed
Total 2017 ESPLOST	<u>\$2,900,000.00</u>	<u>\$17,444,974.38</u>	<u>\$6,144,765.51</u>	<u>\$7,307,815.67</u>	<u>\$84,528.38</u>	<u>\$0.00</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of City of Chickamauga approved the imposition of a 1% sales tax to fund the above projects and retire associated debt incurred by the City of Chickamauga City Government on the Board's behalf. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$461,594.39
Current Year	<u>87,800.00</u>
Total	<u>\$549,394.39</u>