

KEWASKUM SCHOOL DISTRICT 2017-18 ANNUAL MEETING AND BUDGET HEARING

7:00 PM – August 28, 2017
Kewaskum High School Auditorium
1510 Bilgo Lane, Kewaskum, WI



**SERVING THE PEOPLE OF THE VILLAGE OF KEWASKUM AND
THE TOWNS OF ASHFORD, AUBURN, BARTON, FARMINGTON, KEWASKUM,
MITCHELL, SCOTT AND WAYNE**

**DISTRICT MISSION STATEMENT: THE KEWASKUM COMMUNITY SCHOOLS IGNITE A PASSION FOR
LEARNING.**

SCHOOL DISTRICT OF KEWASKUM

BOARD OF EDUCATION

Troy Hanson	President
Jim Leister	Vice-President
Mary Miller	Clerk
Jay Fisher	Treasurer
Sue Miller	Member
Mark Sette	Member
Tim Ramthun	Member

ADMINISTRATION

James Smasal	District Administrator
Mark Bazata	Curriculum Coordinator
Janis Chapman	Director of Special Education
Julie Thoreson	Business Manager
Scott Stier	KHS Principal
Julie Skelton	KMS Principal
Jacob Flood	FES/i4Learning Principal
Jody Heipp	KES Principal
Mark Bingham	KMS/KHS Assistant Principal

The Kewaskum Community Schools ignite a passion for learning.

Table of Contents

Agenda.....	1
Minutes – August 2016 Meeting	2-3
2017-2018 Proposed Budget.....	4-12
Cost per Member Comparison	13
Proposed Tax Levy	14
Debt Retirement Schedule	15-16
Resolutions	17
2017-2018 School Calendar	18

**School District of Kewaskum
Annual School District Meeting and Budget Hearing
7:00 p.m., August 28, 2017
Kewaskum High School Auditorium
1510 Bilgo Lane
Kewaskum, Wisconsin 53040**

It is anticipated that a quorum of the entire School Board may be present. Therefore the public is hereby notified that this meeting may constitute a meeting of the School Board for purposes of the Open Meetings Law.

Agenda

- I. Call meeting to order – Temporary Chairperson, Troy Hanson
- II. Moment of Silence
- III. Pledge of Allegiance
- IV. Introduction of Board Members – Troy Hanson
- V. Introduction of Parliamentarian
- VI. Selection of Chairperson
- VII. Agenda
 - A. Corrections or Deletions
 - B. Approval
- VIII. Appointments by the Chairperson
 - A. Secretary
 - B. Tellers
- IX. Adoption of Robert’s Rules of Order for Parliamentary Procedure
- X. Reading/Approval of Annual Meeting Minutes
 - A. August 22, 2016
- XI. District Administrator’s Report – Capital Projects Update
- XII. Old Business
- XIII. New Business
 - A. Presentation of the 2017-18 Budget and Tax Levy – Julie Thoreson
 - B. Budget Hearing for Questions and Discussion – Leadership Team
 - C. Resolutions
 - 1. Authorization of Salaries for School Board Members ss 120.10(3)
 - 2. Authorization to Provide Reimbursement of Expenses for School Board Members ss 120.10(4)
 - 3. Adoption of the Tax Levy ss 120.10(8-10)
 - 4. Authorization for the School Board to Set the Time and Date for the 2018 Annual Meeting ss 120.08(1)
 - D. Question/comment period concerning District operations
- XIV. Adjournment

**SCHOOL DISTRICT OF KEWASKUM
ANNUAL SCHOOL DISTRICT MEETING AND BUDGET HEARING
AUGUST 22, 2016
MINUTES**

The Annual Meeting of the School District of Kewaskum was held in the Auditorium at Kewaskum High School on Monday, August 22, 2016. The meeting was called to order by School Board President, Troy Hanson, at 7:03 p.m. Following a moment of silence and the pledge, President Hanson introduced the Board Members and Attorney Tony Renning who was present as Parliamentarian. Mr. Renning explained the parliamentarian responsibilities. Mr. Smasal explained anyone residing in the district 18 years or older may vote at this Annual meeting.

Mark Sette nominated Troy Hanson as chairperson. Mary Miller seconded. Attorney Tony Renning closed nominations and called for a voice vote. All aye with one opposed, motion passed. Troy Hanson became Chairperson.

Troy Hanson moved to select Mary Miller as secretary. Mary Miller deferred secretarial duties to Tracie Sette. Tracie Sette accepted and became secretary for the Annual Meeting. All aye. Motion passed.

Troy Hanson appointed the following staff members as tellers: Scott Stier, Julie Skelton, Jody Heipp, Jan Chapman, Terri Miller, and Jason Piittmann.

Mary Miller motioned to adopt Roberts Rules of Order for Parliamentary Procedure. Tim Ramthun seconded. All aye. Motion passed.

Mary Miller moved to approve the August 24, 2015 Annual Meeting Minutes. Sue Miller seconded. All aye. Motion passed.

District Administrator's Report: Jim Smasal presented a video highlighting the 2015-16 Strategic Plan results from the past year as well as the Long Range Planning Committee's achievements. Also shared were the 2016-17 goals developed by the Board of Education and Leadership Team. The action steps for the goals will be shared at the September Board meeting.

Old Business: Presentation on Facility Upgrades – Matt Wolfert of Bray Architects conducted the facility presentation highlighting the Long Range Planning Committee timeline beginning with background history, community survey results, and committee recommendations. His presentation also highlighted the need, solution, and cost of the project.

New Business: Presentation of the 2016-17 Budget and Tax Levy: Julie Thoreson presented the 2015-16 financial results. The district fund balance is the highest it's been in 30 years. Also presented was the 2016-17 budget as it pertains to general state aid and the tax levy.

Budget Hearing for Questions and Discussion: One question was raised concerning the 21% increase in Referendum Approved Debt Service. This was approved by the Board to retire as much debt as possible to maintain a flat tax levy.

RESOLUTIONS

- 1) Be it resolved by the electors of the School District of Kewaskum that the salary of the School Board members be set at \$3150.00 per year. (Currently \$3150.00 per year or \$262.50 per month). Motion by Mugs McFadden, seconded by Tim Rohlinger. Motion passed to keep the annual School Board salaries at \$3,150.00. All aye, no opposed.
- 2) Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board member when traveling in the performance of duties and the reimbursement of a School Board member for actual loss of earnings, (currently not to exceed \$125.00 per day), when duties require the School Board member to be absent from regular employment. Motion by Paula Carlton, seconded by Tracy Herman. All aye, no opposed. Motion passed.
- 3) Be it resolved by the electors of the School District of Kewaskum that a tax be levied on all taxable property of the District for operating expenses and capital outlay for the 2016-17 school year in the amount of \$9,097,850; for debt retirement in the amount of \$1,990,132; for the operations of the Community Services fund in the amount of \$35,000. Motion by Jim Leister, seconded by Mary Miller. All aye, no opposed. Motion passed.
- 4) Be it resolved by the electors of the Kewaskum School District that the Board of Education is authorized, in compliance with State Statutes governing same, to set the time and date for the 2017 Annual Meeting. After a discussion, such date to be August 28, 2017 beginning at 7:00 p.m. Motion by Mary Miller, seconded by Jim Leister. All aye, no opposed. Motion passed.

Questions/comments allowed by law relating to the management of the District:

The floor was open to the community for questions/comments allowed by law relating to the management of the District.

Jim Leister moved to adjourn. Mary Miller seconded. All aye. Motion passed. The meeting adjourned at 8:55 p.m.

**KEWASKUM SCHOOL DISTRICT
2017-18 BUDGET
GENERAL FUND (FUND 10)**

REVENUES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	9,571,702	9,261,422	9,232,200	9,422,812	190,612	2.06%
Interdistrict Sources	779,190	860,969	880,291	897,897	17,606	2.00%
Intermediate Sources	3,309	6,356	10,184	10,184	0	0.00%
State Sources	8,768,320	9,167,737	9,157,281	9,350,346	193,065	2.11%
Federal Sources	273,142	290,734	292,371	245,092	(47,279)	-16.17%
Other Financing Sources	287,572	0	0	0	0	0.00%
Other Sources	172,524	42,649	56,500	41,500	(15,000)	-26.55%
TOTAL REVENUES	19,855,757	19,629,867	19,628,827	19,967,831	339,004	1.73%

EXPENDITURES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<u>INSTRUCTIONAL SERVICES</u>						
Undifferentiated Curriculum	3,258,618	3,192,326	3,281,933	3,329,825	47,892	1.46%
Regular Curriculum	3,960,740	3,780,900	4,003,591	3,972,478	(31,113)	-0.78%
Vocational Curriculum	770,742	725,084	751,315	780,825	29,510	3.93%
Physical Curriculum	462,447	487,898	499,430	596,586	97,156	19.45%
Co-Curricular Activities	359,642	432,880	450,085	433,156	(16,929)	-3.76%
Special Needs Curriculum	161,894	163,080	168,955	173,749	4,794	2.84%
Total Instructional Services	8,974,082	8,782,167	9,155,309	9,286,619	131,310	1.43%
<u>SUPPORT SERVICES</u>						
Pupil Services	375,870	412,341	417,191	456,172	38,981	9.34%
Instructional Staff Services	751,275	904,370	965,778	981,394	15,616	1.62%
General Administration	465,853	462,115	529,905	474,727	(55,178)	-10.41%
School Building Administration	1,040,705	852,068	868,142	906,990	38,848	4.47%
Business Administration	3,722,665	4,244,239	3,668,843	3,660,150	(8,693)	-0.24%
Central Services	667,923	631,578	555,328	740,429	185,101	33.33%
Insurances	205,270	217,116	221,394	235,000	13,606	6.15%
Debt Service	303,338	22,526	22,430	22,430	0	0.00%
Other Support Services	282,301	169,656	199,741	156,074	(43,667)	-21.86%
Total Support Services	7,815,200	7,916,010	7,448,752	7,633,366	184,614	2.48%
<u>NON PROGRAM TRANSACTIONS</u>						
Operating Transfers	1,584,239	1,531,089	1,609,974	1,609,238	(736)	-0.05%
Purchased Instructional Services	1,225,847	1,391,023	1,413,792	1,437,608	23,816	1.68%
Other Non Program Transactions	108	0	1,000	1,000	0	0.00%
Total Non Program Trans	2,810,194	2,922,112	3,024,766	3,047,846	23,080	0.76%
TOTAL EXPENDITURES	19,599,477	19,620,289	19,628,827	19,967,831	339,004	1.73%

TOTAL ENDING FUND BALANCE	4,155,114	4,164,691
----------------------------------	------------------	------------------

The General Fund is used to account for all financial transactions relating to the School District's current operations, except for those required to be accounted for in other funds.

**KEWASKUM SCHOOL DISTRICT
2017-18 BUDGET
SPECIAL PROJECTS FUND (FUND 20)**

REVENUES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	1,584,239	1,526,606	1,605,492	1,605,492	0	0.00%
Local Sources	95,232	145,015	145,000	55,000	(90,000)	-62.07%
Interdistrict Sources	0	0	0	0	0	0.00%
Intermediate Sources	4,357	2,857	4,300	4,300	0	0.00%
State Sources	592,673	610,893	606,765	606,765	0	0.00%
Federal Sources	599,617	515,231	579,218	580,668	1,450	0.25%
Other Sources	0	0	0	0	0	0.00%
TOTAL REVENUES	2,876,117	2,800,601	2,940,775	2,852,225	(88,550)	-3.01%

EXPENDITURES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<u>INSTRUCTIONAL SERVICES</u>						
Undifferentiated Curriculum	85,348	151,123	145,000	55,000	(90,000)	-62.07%
Regular Curriculum	0	0	0	0	0	0.00%
Vocational Curriculum	0	0	0	0	0	0.00%
Special Education Curriculum	1,939,444	1,970,410	2,014,150	2,032,873	18,723	0.93%
Physical Curriculum	0	0	0	0	0	0.00%
Co-Curricular Activities	0	0	0	0	0	0.00%
Special Needs Curriculum	0	0	0	0	0	0.00%
Total Instructional Services	2,024,792	2,121,533	2,159,150	2,087,873	(71,277)	-3.30%
<u>SUPPORT SERVICES</u>						
Pupil Services	298,754	280,460	253,803	241,149	(12,654)	-4.99%
Instructional Staff Services	292,325	294,891	347,289	363,415	16,126	4.64%
Business Administration	101,917	47,290	67,884	106,222	38,338	56.48%
Central Services	0	0	0	0	0	0.00%
Insurance	607	0	1,000	1,000	0	0.00%
Other Support Services	0	0	0	0	0	0.00%
Total Support Services	693,602	622,642	669,976	711,786	41,810	6.24%
<u>NON PROGRAM TRANSACTIONS</u>						
Purchased Instructional Services	149,046	62,575	111,649	52,566	(59,083)	-52.92%
Other Non Program Transactions	0	0	0	0	0	0.00%
Total Non Program Transactions	149,046	62,575	111,649	52,566	(59,083)	-52.92%
TOTAL EXPENDITURES	2,867,440	2,806,750	2,940,775	2,852,225	(88,550)	-3.01%

TOTAL ENDING FUND BALANCE	65,329	59,180
----------------------------------	---------------	---------------

The Special Projects Fund combines two subfunds: Special Revenue Trust Fund; and Special Education Fund. The **Special Revenue Trust Fund** is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. The **Special Education Fund** is used to account for special education and related services funded wholly or in part with state and federal special education aid and grants.

**KEWASKUM SCHOOL DISTRICT
2017-18 BUDGET
DEBT SERVICE FUND (FUND 30)**

REVENUES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	1,701,854	2,034,323	2,034,120	2,211,914	177,794	8.74%
Other Financing Sources	<u>0</u>	<u>9,000,039</u>	<u>9,000,040</u>	<u>0</u>	<u>(9,000,040)</u>	<u>-100.00%</u>
TOTAL REVENUES	<u>1,701,854</u>	<u>11,034,362</u>	<u>11,034,160</u>	<u>2,211,914</u>	<u>(8,822,246)</u>	<u>-79.95%</u>

EXPENDITURES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Debt Service	<u>1,724,298</u>	<u>11,016,954</u>	<u>11,016,955</u>	<u>1,940,046</u>	<u>(9,076,909)</u>	<u>-82.39%</u>
TOTAL EXPENDITURES	<u>1,724,298</u>	<u>11,016,954</u>	<u>11,016,955</u>	<u>1,940,046</u>	<u>(9,076,909)</u>	<u>-82.39%</u>
	1,724,298	11,016,954	11,016,955	1,940,046		

TOTAL ENDING FUND BALANCE	<u>150,357</u>	<u>167,765</u>
----------------------------------	-----------------------	-----------------------

The Debt Service Fund combines the activities of two subfunds: **Non-Referendum Approved Debt Service Fund** and **Referendum Approved Debt Service Fund**. The Non-Referendum Approved Debt Service Fund is used for recording transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. The Referendum Approved Debt Service Fund is used for recording transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. An irrevocable tax levy, used to retire debt as it becomes due, is recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains.

**KEWASKUM SCHOOL DISTRICT
2017-18 BUDGET
CAPITAL PROJECTS FUND (FUND 40)**

REVENUES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfer	0	1,002	1,000	0	(1,000)	-100.00%
Local Sources	0	11,158	7,500	0	(7,500)	-100.00%
Federal Sources	0	0	0	0	0	0.00%
Other Financing Sources	0	18,895,000	18,895,000	9,525,000	(9,370,000)	-49.59%
TOTAL REVENUES	0	18,907,160	18,903,500	9,525,000	(9,378,500)	-49.61%

EXPENDITURES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Purchased Services	0	512,778	500,000	17,000,000	16,500,000	3300.00%
Materials & Supplies	0	0	0	0	0	0.00%
Equipment	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Other Expenditures	0	0	0	0	0	0.00%
TOTAL EXPENDITURES	0	512,778	500,000	17,000,000	16,500,000	3300.00%

TOTAL ENDING FUND BALANCE	-	18,394,383
----------------------------------	----------	-------------------

Capital Projects funds are used to account for expenditures financed through the use of bonds, promissory notes issued per state statute 67.12(12), state trust fund loans, land contract, or an expansion fund tax levy established per statute 120.10(10m). The resources in capital projects funds may not be used for any purpose other than that for which the fund was established.

**KEWASKUM SCHOOL DISTRICT
2017-18 BUDGET
FOOD SERVICE FUND (FUND 50)**

REVENUES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	493,786	512,857	496,381	498,500	2,119	0.43%
State Sources	10,834	11,753	10,000	10,500	500	5.00%
Federal Sources	271,444	282,791	266,000	267,500	1,500	0.56%
Other Financing Sources	<u>3,491</u>	<u>2,795</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL REVENUES	<u>779,555</u>	<u>810,197</u>	<u>772,381</u>	<u>776,500</u>	<u>4,119</u>	<u>0.53%</u>

EXPENDITURES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	301,166	312,406	309,944	321,239	11,295	3.64%
Fringe Benefits	50,403	52,003	53,787	55,411	1,624	3.02%
Purchased Services	10,716	8,424	8,950	11,150	2,200	24.58%
Materials & Supplies	359,127	365,708	389,700	382,200	(7,500)	-1.92%
Equipment	3,766	29,188	8,000	5,000	(3,000)	-37.50%
Insurance	0	1,497	1,500	1,500	0	0.00%
Other Expenditures	<u>1,635</u>	<u>0</u>	<u>500</u>	<u>0</u>	<u>(500)</u>	<u>-100.00%</u>
TOTAL EXPENDITURES	<u>726,812</u>	<u>769,226</u>	<u>772,381</u>	<u>776,500</u>	<u>4,119</u>	<u>0.53%</u>

TOTAL ENDING FUND BALANCE	<u>143,069</u>	<u>184,041</u>
----------------------------------	-----------------------	-----------------------

All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund balance in this fund at the end of the fiscal year must be retained for future use by the Food Service Program.

**KEWASKUM SCHOOL DISTRICT
2017-18 BUDGET
SCHOLARSHIP FUND (FUND 70)**

REVENUES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Interest Income	28	51	50	0	(50)	-100.00%
Other Revenues	<u>0</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>(10,000)</u>	<u>-100.00%</u>
TOTAL REVENUES	<u>28</u>	<u>10,051</u>	<u>10,050</u>	<u>0</u>	<u>(10,050)</u>	<u>-100.00%</u>

EXPENDITURES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Scholarships	<u>200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

TOTAL ENDING FUND BALANCE	<u>10,263</u>	<u>20,314</u>
----------------------------------	----------------------	----------------------

Trust funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.

**KEWASKUM SCHOOL DISTRICT
2017-18 BUDGET
COMMUNITY SERVICE FUND (FUND 80)**

REVENUES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Property Taxes	35,000	35,000	35,000	40,000	5,000	14.29%
Admissions	0	0	0	0	0	0.00%
Community Services Fees	3,690	3,365	2,000	3,000	1,000	50.00%
Rentals	<u>12,553</u>	<u>13,004</u>	<u>12,000</u>	<u>12,000</u>	<u>0</u>	<u>0.00%</u>
TOTAL REVENUES	<u>51,243</u>	<u>51,369</u>	<u>49,000</u>	<u>55,000</u>	<u>6,000</u>	<u>12.24%</u>

EXPENDITURES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	42,974	42,133	45,193	45,193	0	0.00%
Benefits	4,908	4,770	3,807	4,807	1,000	26.27%
Purchased Services	0	0	0	5,000	5,000	100.00%
Supplies and Materials	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>47,884</u>	<u>46,904</u>	<u>49,000</u>	<u>55,000</u>	<u>6,000</u>	<u>12.24%</u>

TOTAL ENDING FUND BALANCE	<u>10,071</u>	<u>14,536</u>
----------------------------------	----------------------	----------------------

Description of Programs	Cost
Community Use of School Facilities	13,118
Community Fitness Center	41,882
TOTAL EXPENDITURES	<u>55,000</u>

The Community Service Fund (Fund 80) is used to account for all revenues and expenditures related to the use of District facilities by residents of the School District for recreational purposes. Kewaskum School District operates a Fitness Center available for use by members of the community and an auditorium that is also available for use by community residents. All programs meet the guidelines of the Community Service Fund by operating outside of the regular curricular and extracurricular programs for pupils.

**KEWASKUM SCHOOL DISTRICT
REVENUES
COOPERATIVE PROGRAMS (FUND 99)**

REVENUES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	0	3,483	3,482	3,746	264	7.58%
Interdistrict Sources	<u>0</u>	<u>2,487</u>	<u>2,488</u>	<u>2,676</u>	<u>188</u>	<u>7.56%</u>
TOTAL REVENUES	<u>0</u>	<u>5,970</u>	<u>5,970</u>	<u>6,422</u>	<u>452</u>	<u>7.57%</u>

EXPENDITURES	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	0	4,210	4,210	4,210	0	0.00%
Benefits	0	428	428	612	184	42.99%
Purchased Services	0	1,080	1,080	1,350	270	25.00%
Supplies and Materials	<u>0</u>	<u>252</u>	<u>252</u>	<u>250</u>	<u>(2)</u>	<u>-0.79%</u>
TOTAL EXPENDITURES	<u>0</u>	<u>5,970</u>	<u>5,970</u>	<u>6,422</u>	<u>452</u>	<u>7.57%</u>

TOTAL ENDING FUND BALANCE	<u>-</u>	<u>-</u>
----------------------------------	----------	----------

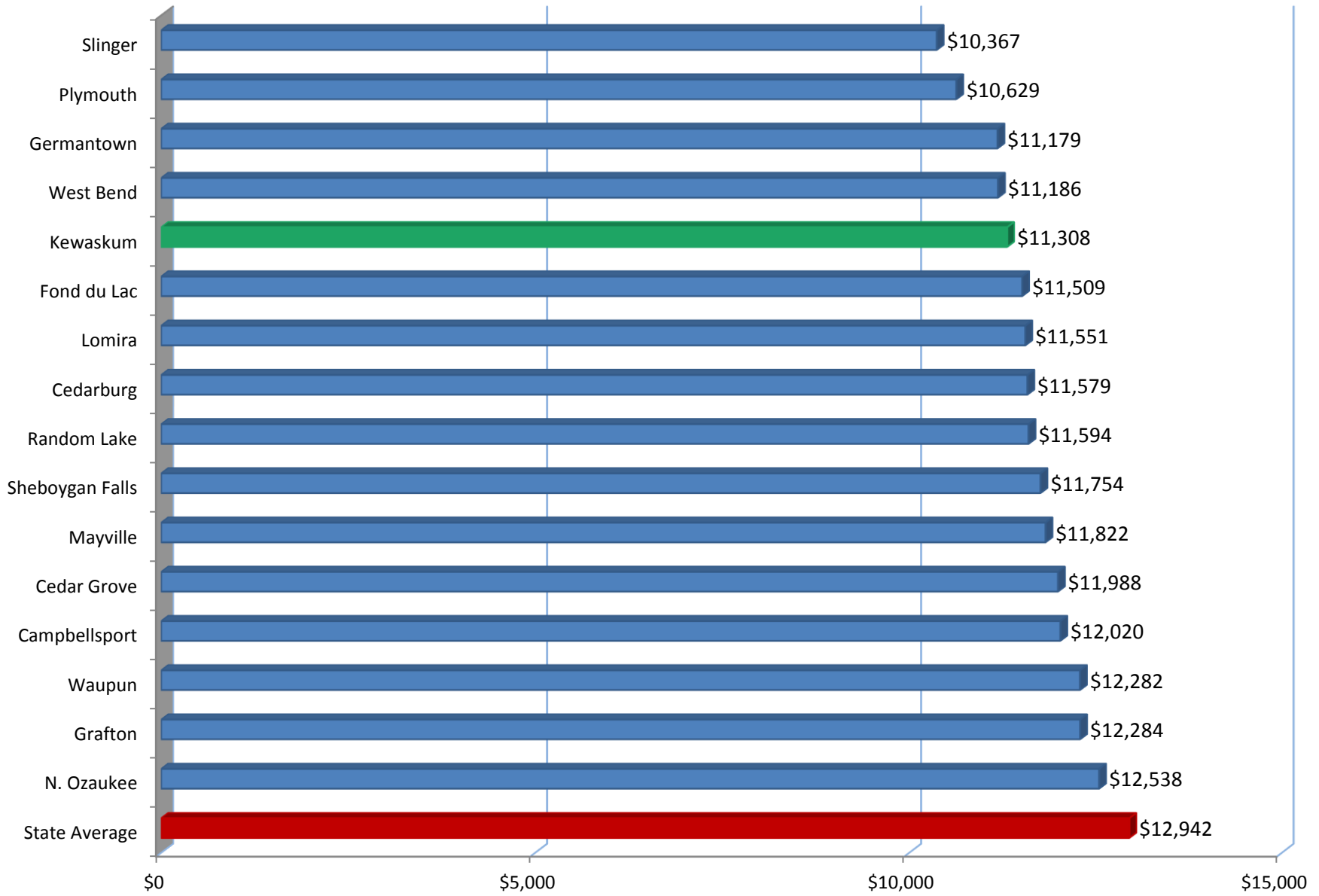
This fund is to be used for all types of cooperative instructional funds not accounted for in other funds. No fund balance or deficit can exist in this fund.

**KEWASKUM SCHOOL DISTRICT
2017-18 BUDGET
SUMMARY - ALL FUNDS**

SUMMARY - ALL FUNDS	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
REVENUES						
Fund 10 - General Fund	19,855,757	19,629,867	19,628,827	19,967,831	339,004	1.73%
Fund 20 - Special Projects Funds	2,876,117	2,800,601	2,940,775	2,852,225	(88,550)	-3.01%
Fund 30 - Debt Service Fund	1,701,854	11,034,362	11,034,160	2,211,914	(8,822,246)	-79.95%
Fund 40- Capital Improvements	0	18,907,160	18,903,500	9,525,000	(9,378,500)	-49.61%
Fund 50 - Food Service Fund	779,555	810,197	772,381	776,500	4,119	0.53%
Fund 70 - Scholarship Fund	28	10,051	10,050	0	(10,050)	-100.00%
Fund 80 - Community Service Fund	51,243	51,369	49,000	55,000	6,000	12.24%
Fund 99 - Cooperative Programs	0	5,970	5,970	6,422	452	7.57%
TOTAL REVENUE	25,264,554	53,249,578	53,344,663	35,394,892	(17,949,771)	-33.65%
Less Elimination Entries						
Interfund Transfers	1,584,239	1,531,089	1,608,974	1,609,238	264	0.02%
Debt Refinancing	0	8,916,396	8,916,396	0	(8,916,396)	-100.00%
Total Elimination Entries	1,584,239	10,447,485	10,525,370	1,609,238	(8,916,132)	-84.71%
ADJUSTED REVENUE	23,680,315	42,802,093	42,819,293	33,785,654	(9,033,639)	-21.10%

SUMMARY - ALL FUNDS	2015-16 Audited	2016-17 Unaudited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
EXPENDITURES						
Fund 10 - General Fund	19,599,477	19,620,289	19,628,827	19,967,831	339,004	1.73%
Fund 20 - Special Projects Funds	2,867,440	2,806,750	2,940,775	2,852,225	(88,550)	-3.01%
Fund 30 - Debt Service Fund	1,724,298	11,016,954	11,016,955	1,940,046	(9,076,909)	-82.39%
Fund 40 - Capital Improvements	0	512,778	500,000	17,000,000	16,500,000	3300.00%
Fund 50 - Food Service Fund	726,812	769,226	772,381	776,500	4,119	0.53%
Fund 70 - Scholarship Fund	200	0	0	0	0	0.00%
Fund 80 - Community Service Fund	47,884	46,904	49,000	55,000	6,000	12.24%
Fund 99 - Cooperative Programs	0	5,970	5,970	6,422	452	7.57%
TOTAL EXPENDITURES	24,966,110	34,778,871	34,913,908	42,598,024	7,684,116	22.01%
Less Elimination Entries						
Interfund Transfers	1,584,239	1,531,089	1,608,974	1,609,238	264	0.02%
Debt Refinancing	0	8,916,396	8,916,396	0	(8,916,396)	-100.00%
Total Elimination Entries	1,584,239	10,447,485	10,525,370	1,609,238	(8,916,132)	-84.71%
ADJUSTED EXPENDITURES	23,381,871	24,331,386	24,388,538	40,988,786	16,600,248	68.07%

COST PER MEMBER 2015-16



**KEWASKUM SCHOOL DISTRICT
2017-18 BUDGET
TAX LEVY**

TAX LEVY	2015-16 Audited	2016-17 Budget	2017-18 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
General Fund	9,386,356	9,073,139	9,263,657	190,518	2.10%
Non-Ref Approved Debt Service	336,613	335,598	334,008	(1,590)	-0.47%
Referendum Approved Debt Service	1,365,013	1,696,164	1,877,906	181,742	10.71%
Community Services Fund	<u>35,000</u>	<u>35,000</u>	<u>40,000</u>	<u>5,000</u>	<u>14.29%</u>
TOTAL LEVY	<u>11,122,982</u>	<u>11,139,901</u>	<u>11,515,571</u>	<u>375,670</u>	<u>3.37%</u>
PROPERTY VALUES	<u>1,184,713,356</u>	<u>1,225,878,433</u>	<u>1,225,878,433</u>	<u>0</u>	<u>0.00%</u>
TOTAL TAX RATE	9.389	9.087	9.394	0.306	3.37%

Sections 120.12(3) (a) and (c) require that on or before November 1, the Board of Education must determine if the tax voted at the Annual Meeting is sufficient to operate and maintain the schools for the school year. If the amount so determined is not sufficient, the Board shall raise the tax, but may not violate the revenue limit established by Sub Chapter VII of Chapter 121 Wisconsin Statutes. The Board may lower the tax if the amount so determined exceeds requirements. The taxes levied must be certified to municipalities on or before November 10.

**KEWASKUM SCHOOL DISTRICT
DEBT SERVICE FUNDS**

GENERAL

Kewaskum School District is required by state statute 67.05(10) to annually provide for the repayment of its general obligation debt by the levy of a direct, irrevocable tax sufficient to pay the principal of and interest on its general obligation debt as it becomes due. In addition, the District is required by state statute 24.66(5) to annually provide for the repayment of any trust fund loans from the State of Wisconsin by the levy of an irrevocable tax sufficient to make the payment of principal and interest payments as they become due.

Wis. Statute 67.11 requires the District to establish a separate fund to use to account for the revenues and expenditures related to the retirement of its long term debt. The Department of Public Instruction requires the use of Fund 39 to account for transactions related to long term debt approved at referendum and the use of Fund 38 to account for transactions related to long term debt that was not approved at referendum. Kewaskum School District has issued both referendum approved debt and debt not approved at referendum and uses both funds.

NON-REFERENDUM APPROVED DEBT (FUND 38)

On March 7, 2011 the District issued \$1,000,000 general obligation promissory notes. A portion (\$763,150) of the proceeds of the notes was used to pay off two State Trust Fund Loans. The remainder (\$236,850) was used to finance capital improvement projects. These notes will be fully retired on March 1, 2019.

On June 4, 2012 the District issued \$1,725,000 general obligation promissory notes. The proceeds from the sale of the notes was used to pay off an unfunded pension liability owed to the Wisconsin Retirement System. These notes will mature on March 1, 2022.

The debt service payments for the two note issuances are combined in the schedule. After the scheduled debt service payments on March 1, 2017, the District owes \$1,160,000 of principal on the notes and is obligated to pay \$76,430 in interest on them.

REFERENDUM APPROVED DEBT (FUND 39)

Kewaskum School District issued \$11,700,000 of general obligation bonds in 2000 to finance construction projects for three elementary schools and an administration building. On May 1, 2006 the District issued \$8,165,000 of general obligation refunding bonds and used the proceeds to retire early a portion of the bonds issued in 2000. After the scheduled debt service payment on April 1, 2017, plus an additional early retirement of \$705,000, the District owes \$985,000 of principal on these bonds and is obligated to pay \$39,400 in interest on them. These bonds will be fully retired on April 1, 2018. The District issued \$8,900,000 of general obligation refunding bonds for the middle school and high school capital improvements project in March 2017, to be retired in March 2037. The District also issued \$9,995,000 in general obligation bonds in March 2017 for the same project, to be retired in March 2032.

DEBT SERVICE PAYMENTS

DEBT RETIREMENT SCHEDULE - GEN OBLIGATION BONDS				DEBT RETIREMENT SCHEDULE - GENERAL OBLIGATION PROMISSORY NOTES			
Date	Principal	Interest	Total Debt Service	Date	Principal	Interest	Total Debt Service
1-Oct-2017		19,700.00	19,700.00	1-Sep-2017		13,733.75	13,733.75
1-Mar-2018		578,178.13	578,178.13	1-Mar-2018	310,000.00	13,733.75	323,733.75
1-Apr-2018	985,000.00	19,700.00	1,004,700.00				
1-Sep-2018		295,028.13	295,028.13	1-Sep-2018		10,273.75	10,273.75
1-Mar-2019		295,028.13	295,028.13	1-Mar-2019	295,000.00	10,273.75	305,273.75
1-Sep-2019		295,028.13	295,028.13	1-Sep-2019		6,811.25	6,811.25
1-Mar-2020		295,028.13	295,028.13	1-Mar-2020	180,000.00	6,811.25	186,811.25
1-Sep-2020		295,028.13	295,028.13	1-Sep-2020		4,831.25	4,831.25
1-Mar-2021		295,028.13	295,028.13	1-Mar-2021	185,000.00	4,831.25	189,831.25
1-Sep-2021		295,028.13	295,028.13	1-Sep-2021		2,565.00	2,565.00
1-Mar-2022		295,028.13	295,028.13	1-Mar-2022	190,000.00	2,565.00	192,565.00
1-Sep-2022		295,028.13	295,028.13	Totals	<u>1,160,000.00</u>	<u>76,430.00</u>	<u>1,236,430.00</u>
1-Mar-2023		295,028.13	295,028.13				
1-Sep-2023		295,028.13	295,028.13				
1-Mar-2024		295,028.13	295,028.13				
1-Sep-2024		295,028.13	295,028.13				
1-Mar-2025	315,000.00	295,028.13	610,028.13				
1-Sep-2025		291,090.63	291,090.63				
1-Mar-2026	1,300,000.00	291,090.63	1,591,090.63				
1-Sep-2026		274,840.63	274,840.63				
1-Mar-2027	1,340,000.00	274,840.63	1,614,840.63				
1-Sep-2027		258,090.63	258,090.63				
1-Mar-2028	1,380,000.00	258,090.63	1,638,090.63				
1-Sep-2028		237,390.63	237,390.63				
1-Mar-2029	1,420,000.00	237,390.63	1,657,390.63				
1-Sep-2029		216,090.63	216,090.63				
1-Mar-2030	1,465,000.00	216,090.63	1,681,090.63				
1-Sep-2030		194,115.63	194,115.63				
1-Mar-2031	1,510,000.00	194,115.63	1,704,115.63				
1-Sep-2031		171,465.63	171,465.63				
1-Mar-2032	1,560,000.00	171,465.63	1,731,465.63				
1-Sep-2032		148,065.63	148,065.63				
1-Mar-2033	1,610,000.00	148,065.63	1,758,065.63				
1-Sep-2033		123,915.63	123,915.63				
1-Mar-2034	1,660,000.00	123,915.63	1,783,915.63				
1-Sep-2034		96,940.63	96,940.63				
1-Mar-2035	1,715,000.00	96,940.63	1,811,940.63				
1-Sep-2035		69,071.88	69,071.88				
1-Mar-2036	1,775,000.00	69,071.88	1,844,071.88				
1-Sep-2036		36,900.00	36,900.00				
1-Mar-2037	1,845,000.00	36,900.00	1,881,900.00				
Totals	<u>19,880,000.00</u>	<u>8,983,928.31</u>	<u>28,863,928.31</u>				

Resolutions – 2017

1. Be it resolved by the electors of the School District of Kewaskum that the salary of the School Board Members be set at \$_____ (currently \$3150 per year).

Motion by_____ Seconded by_____

2. Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board member when traveling in the performance of duties and the reimbursement of a School Board member for actual loss of earnings, (currently not to exceed \$125 per day), when duties require the School Board member to be absent from regular employment.

Motion by_____ Seconded by_____

3. Be it resolved by the electors of the School District of Kewaskum that a tax be levied on all taxable property of the District for operating expenses and capital outlay for the 2017-18 school year in the amount of **\$9,263,657**; for debt retirement in the amount of **\$2,211,914**; for the operations of the Community Services Fund in the amount of **\$40,000**.

Motion by_____ Seconded by_____

4. Be it resolved by the electors of the Kewaskum School District, that the Board of Education is authorized, in compliance with State Statutes governing same, to set the time and date for the 2018 Annual Meeting. Such date to be _____, 2018 beginning at **7:00 p.m.** (Suggested date is August 27, 2018)

Motion by_____ Seconded by_____

KEWASKUM SCHOOL DISTRICT 2017-2018 SCHOOL YEAR

July 2017						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

August 2017						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22-NT	23-NT	24-PD	25	26
27	28-PD	29-PD	30-PD	31-PD		

22 - 23 New Teacher Induction Days
24, 28 - 31 Five Professional Development Days

September 2017						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

4 - Labor Day - No School
5 - First Day of School

October 2017						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9-PD	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

9 - Professional Development Day
19 - High School Conferences 3:30 - 7:30 pm
24 - Middle School Conferences 3:30 - 7:30 pm
26 - Middle School Conferences 3:30 - 7:30 pm
26 - Elem. School Conferences 4:00 - 8:00 pm

November 2017						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

2 - Elem. School Conferences 4:00 - 8:00 pm
2 - Quarter 1 ends for KMS
22 - Trimester 1 ends for Elementary and KHS
23 - 24 Thanksgiving Break - No School

December 2017						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

25 - 29 Christmas Break - No School

January 2018						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19-PD	20
21	22	23	24	25	26	27
28	29	30	31			

1 - Christmas Break - No School
17 - Quarter 2 ends for KMS
18 - High School Conferences 3:30 - 7:30 pm
19 - Professional Development Day

February 2018						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23-PD	24
25	26	27	28			

22 - Trimester 2 ends for Elementary and KHS
23 - Professional Development Day

March 2018						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

15 - Elem. School Conferences 4:00 - 8:00 pm
22 - Quarter 3 ends for KMS
26 - 30 Easter Break - No School

April 2018						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27-PD	28
29	30					

26 - High School Conferences - 3:30 - 7:30 pm
27 - Professional Development Day - Snow Make up

May 2018						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29-PD	30-PD	31-PD		

25 - Last Day of School
28 - Memorial Day - No School
29 - 31 Professional Development Days

June 2018						
S	M	T	W	T	F	S
					1-PD	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

1 - Professional Development Day

2017-18 Calendar Notes

	School Day
/	1/2 Day of School
PD	Professional Development Day

	No School Day
NT	New Teacher Induction
X	Holiday / Break

School Start and End Times:

Elementary Schools: 8:50 a.m. - 3:40 p.m.
Middle School: 7:35 a.m. - 2:50 p.m.
High School: 7:35 a.m. - 2:50 p.m.