

PUBLIC NOTICE

To the Electors of the School District of Kewaskum

The Board of Education of School District of Kewaskum hereby gives notice of the 2018-19 budget as required by s. 65.90 Wisconsin Statutes. Copies of the detailed budget are available for review during normal working hours at the District Office, 1675 Reigle Drive, Suite 100, Kewaskum, Wisconsin.

A Budget Hearing will be held during the Annual School District Meeting at 7:00 p.m. on August 27, 2018 in the Kewaskum Elementary School Gymnasium, 1415 Bilgo Lane, Kewaskum, Wisconsin.

GENERAL FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
FUND BALANCE			
Beginning Fund Balance	4,155,114	4,164,691	3,659,182
Net Residual Equity Transfers In (Out)	0	0	0
ENDING FUND BALANCE	4,164,691	3,659,182	3,659,182
REVENUES & OTHER FINANCING SOURCES			
Operating Transfer-In (Source 100)	0	0	0
Local Sources (Source 200)	9,261,422	9,549,710	9,379,840
Inter-district Payments (Source 300 + 400)	860,969	1,016,564	1,086,264
Intermediate Sources (Source 500)	6,356	1,732	12,750
State Sources (Source 600)	9,167,737	9,378,057	9,622,842
Federal Sources (Source 700)	290,734	252,766	192,112
All Other Sources (Source 800 + 900)	42,649	41,756	22,600
TOTAL REVENUES & OTHER FINANCING SOURCES	19,629,867	20,240,585	20,316,408
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,729,819	8,876,236	9,071,907
Support Services (Function 200 000)	7,968,359	8,735,746	7,951,776
Non-Program Transactions (Function 400 000)	2,922,112	3,134,112	3,292,725
TOTAL EXPENDITURES & OTHER FINANCING USES	19,620,289	20,746,094	20,316,408

SPECIAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
FUND BALANCE			
Beginning Fund Balance	65,329	59,180	341,437
ENDING FUND BALANCE	59,180	341,437	341,437
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	2,800,601	3,191,420	2,706,911
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	2,806,750	2,909,163	2,706,911

DEBT SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
FUND BALANCE			
Beginning Fund Balance	150,357	167,765	618,122
ENDING FUND BALANCE	167,765	618,122	550,440
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	11,465,338	2,522,734	2,189,991
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	11,447,931	2,072,377	2,257,673

CAPITAL PROJECTS FUND	2016-17	2017-18	2018-19
FUND BALANCE			
Beginning Fund Balance	0	18,394,383	10,176,369
ENDING FUND BALANCE	18,394,383	10,176,369	1,176,369
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	18,907,160	9,680,029	0
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	512,778	17,898,042	9,000,000

FOOD SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
FUND BALANCE			
Beginning Fund Balance	143,069	184,040	221,622
ENDING FUND BALANCE	184,040	221,622	221,622
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	810,197	818,088	777,700
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	769,226	780,507	777,700

SCHOLARSHIP FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
FUND BALANCE			
Beginning Fund Balance	10,263	20,314	13,455
ENDING FUND BALANCE	20,314	13,455	13,455
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	10,051	142	0
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	0	7,000	0

COMMUNITY SERVICES FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
FUND BALANCE			
Beginning Fund Balance	10,071	14,536	6,977
ENDING FUND BALANCE	14,536	6,977	6,977
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	51,369	50,295	63,500
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	46,904	57,855	63,500

COOPERATIVE PROGRAM FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
FUND BALANCE			
Beginning Fund Balance	0	0	0
ENDING FUND BALANCE	0	0	0
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	5,970	4,639	6,972
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	5,970	4,639	6,972

TOTAL EXPENDITURES AND OTHER FINANCING USES

ALL FUNDS	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
GROSS TOTAL EXPENDITURES -- ALL FUNDS	35,209,847	44,475,676	35,129,164
Interfund Transfers (Source 100) - ALL FUNDS	1,531,089	1,597,043	1,624,094
Interfund Payments (Source 230) -- ALL FUNDS	0	0	0
Refinancing Expenditures (FUND 30)	8,916,396	0	0
NET TOTAL EXPENDITURES -- ALL FUNDS	24,762,362	42,878,632	33,505,070
PERCENTAGE CHANGE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		73.16%	-21.86%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
General Fund	9,073,139	9,332,071	9,217,930
Debt Service Funds	2,031,762	2,211,914	2,189,991
Community Service Fund	35,000	35,000	61,000
TOTAL SCHOOL LEVY	11,139,901	11,578,985	11,468,921
PERCENTAGE CHANGE -- TOTAL LEVY FROM PRIOR YEAR		3.94%	-0.95%