

KEWASKUM SCHOOL DISTRICT 2018-19 ANNUAL MEETING AND BUDGET HEARING

7:00 PM – August 27, 2018
Kewaskum Elementary School Gymnasium
1415 Bilgo Lane, Kewaskum, WI



**SERVING THE PEOPLE OF THE VILLAGE OF KEWASKUM AND
THE TOWNS OF ASHFORD, AUBURN, BARTON, FARMINGTON, KEWASKUM,
MITCHELL, SCOTT AND WAYNE**

**DISTRICT MISSION STATEMENT: THE KEWASKUM COMMUNITY SCHOOLS IGNITE A PASSION FOR
LEARNING.**

SCHOOL DISTRICT OF KEWASKUM

BOARD OF EDUCATION

Troy Hanson	President
Jim Leister	Vice-President
Mary Miller	Clerk
Jay Fisher	Treasurer
Sue Miller	Member
Mark Sette	Member
Tim Ramthun	Member

ADMINISTRATION

James Smasal	District Administrator
Mark Bazata	Curriculum Coordinator
Taryn Kroll	Director of Special Education
Julie Thoreson	Business Manager
Scott Stier	KHS Principal
Julie Skelton	KMS Principal
Jacob Flood	FES/i4Learning Principal
Jody Heipp	KES Principal
Mark Bingham	KMS/KHS Assistant Principal

The Kewaskum Community Schools ignite a passion for learning.

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**School District of Kewaskum
Annual School District Meeting and Budget Hearing
7:00 p.m., August 27, 2018
Kewaskum Elementary School Gymnasium
1415 Bilgo Lane
Kewaskum, Wisconsin 53040**

It is anticipated that a quorum of the entire School Board may be present. Therefore, the public is hereby notified that this meeting may constitute a meeting of the School Board for purposes of the Open Meetings Law.

Agenda

- I. Call meeting to order – Temporary Chairperson, Troy Hanson
- II. Moment of Silence
- III. Pledge of Allegiance
- IV. Introduction of Board Members – Troy Hanson
- V. Introduction of Parliamentarian
- VI. Selection of Chairperson
- VII. Agenda
 - A. Corrections or Deletions
 - B. Approval
- VIII. Appointments by the Chairperson
 - A. Secretary
 - B. Tellers
- IX. Adoption of Robert’s Rules of Order for Parliamentary Procedure
- X. Reading/Approval of Annual Meeting Minutes
 - A. August 28, 2017
- XI. District Administrator’s Report – Capital Projects Update
- XII. Old Business
- XIII. New Business
 - A. Presentation of the 2018-19 Budget and Tax Levy – Julie Thoreson
 - B. Budget Hearing for Questions and Discussion – Leadership Team
 - C. Resolutions
 - 1. Authorization of Salaries for School Board Members ss 120.10(3)
 - 2. Authorization to Provide Reimbursement of Expenses for School Board Members ss 120.10(4)
 - 3. Adoption of the Tax Levy ss 120.10(8-10)
 - 4. Authorization for the School Board to Set the Time and Date for the 2019 Annual Meeting ss 120.08(1)
 - D. Comment period concerning District operations
- XIV. Adjournment

School District of Kewaskum
Annual School District Meeting and Budget Hearing
August 28, 2017
Minutes

The Annual Meeting of the School District of Kewaskum was held in the Auditorium at Kewaskum High School on Monday, August 28, 2017. The meeting was called to order by School Board President, Troy Hanson, at 7:01 p.m. Following a moment of silence, the pledge was led by President Hanson. President Hanson introduced the Board Members (Jim Leister, Jay Fisher, Tim Ramthun, Sue Miller, Mark Sette, Mary Miller) and School District Attorney Tony Renning who was present as Parliamentarian. Attorney Renning explained the parliamentarian responsibilities and explained anyone residing in the district 18 years or older may vote at this Annual meeting.

Mary Miller nominated Troy Hanson as chairperson. Mark Sette seconded. Bradley Peterson nominated Jim Leister as chairperson. Tim Ramthun seconded. Attorney Tony Renning closed nominations and called for a voice vote. Bradley Peterson motioned to request a closed ballot vote. Jim Leister seconded. Ballots were distributed, collected and counted. Troy Hanson became Chairperson on a vote of 21-4.

Jim Leister motioned to approve the agenda as written. Tim Ramthun seconded. All aye.

Troy Hanson moved to select Mary Miller as secretary. Mary Miller designated that secretarial duties be handled by Vickie Plachinski. Vickie Plachinski accepted and took the minutes for the Annual Meeting.

Troy Hanson appointed the following staff members as tellers: Scott Stier, Julie Skelton, Jody Heipp, Jan Chapman, Jake Flood, and Mark Bazata.

Mary Miller motioned to adopt Roberts Rules of Order for Parliamentary Procedure. Jim Leister seconded. All aye. Motion passed.

Mary Miller moved to approve the August 22, 2016 Annual Meeting Minutes. Sue Miller seconded. All aye. Motion passed.

District Administrator's Report: Jim Smasal reviewed the 2016-17 Strategic Plan results from the past year and shared the 2017-18 goals developed by the Board of Education and Leadership Team. The action steps for the goals will be shared at the September Board meeting.

Matt Wolfert from Bray Architects was introduced and provided an update on the building project. The project is currently out to bid as it is transitioning to the next phase.

Old Business: None

New Business:

Presentation of the 2017-18 Budget and Tax Levy: Julie Thoreson presented the 2016-17 financial results. The district fund balance is at an all-time high. Ms. Thoreson also presented the preliminary 2017-18 budget.

Budget Hearing for Questions and Discussion: No questions were raised.

RESOLUTIONS

- 1) Be it resolved by the electors of the School District of Kewaskum that the salary of the School Board members be set at \$3150.00 per year. Motion by Mark Sette, seconded by Bradley Peterson. All aye, no opposed. Motion passed.
- 2) Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board member when traveling in the performance of duties and the reimbursement of a School Board member for actual loss of earnings, (currently not to exceed \$125.00 per day), when duties require the School Board member to be absent from regular employment. Motion by Mark Sette, seconded by Mary Miller. All aye, no opposed. Motion passed.
- 3) Be it resolved by the electors of the School District of Kewaskum that a tax be levied on all taxable property of the District for operating expenses and capital outlay for the 2017-18 school year in the amount of \$9,263,657; for debt retirement in the amount of \$2,211,914; for the operations of the Community Services fund in the amount of \$40,000. Motion by Jim Leister, seconded by Mark Sette. All aye, no opposed. Motion passed.
- 4) Be it resolved by the electors of the Kewaskum School District that the Board of Education is authorized, in compliance with State Statutes governing same, to set the time and date for the 2018 Annual Meeting. Such date to be August 27, 2018 beginning at 7:00 p.m. Motion by Jim Leister, seconded by Sue Miller. All aye, no opposed. Motion passed.

Questions/comments allowed by law concerning District operations:

The floor was open to the community for questions/comments allowed by law relating to the operation of the District.

Troy Hanson adjourned the meeting at 7:52 p.m.

**KEWASKUM SCHOOL DISTRICT
2018-19 BUDGET
GENERAL FUND (FUND 10)**

REVENUES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	9,261,422	9,549,710	9,498,941	9,379,840	(119,101)	-1.25%
Interdistrict Sources	860,969	1,016,564	1,040,933	1,086,264	45,331	4.35%
Intermediate Sources	6,356	1,732	12,229	12,750	521	4.26%
State Sources	9,167,737	9,378,057	9,366,805	9,622,842	256,037	2.73%
Federal Sources	290,734	252,766	242,278	192,112	(50,166)	-20.71%
Other Financing Sources	0	0	0	0	0	0.00%
Other Sources	42,649	41,756	31,500	22,600	(8,900)	-28.25%
TOTAL REVENUES	19,629,867	20,240,585	20,192,686	20,316,408	123,722	0.61%

EXPENDITURES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<u>INSTRUCTIONAL SERVICES</u>						
Undifferentiated Curriculum	3,192,326	3,275,796	3,360,066	3,187,630	(172,436)	-5.13%
Regular Curriculum	3,780,900	3,734,494	3,853,473	3,831,149	(22,324)	-0.58%
Vocational Curriculum	725,084	750,588	779,234	805,727	26,493	3.40%
Physical Curriculum	487,898	586,429	596,756	611,659	14,903	2.50%
Co-Curricular Activities	380,532	363,366	439,619	458,978	19,359	4.40%
Special Needs Curriculum	163,080	165,563	170,690	176,764	6,074	3.56%
Total Instructional Services	8,729,819	8,876,236	9,199,838	9,071,907	(127,931)	-1.39%
<u>SUPPORT SERVICES</u>						
Pupil Services	411,830	442,726	450,268	465,792	15,524	3.45%
Instructional Staff Services	904,370	967,373	999,790	1,105,633	105,843	10.59%
General Administration	462,115	400,983	435,364	490,828	55,464	12.74%
School Building Administration	852,068	885,086	922,433	928,000	5,567	0.60%
Business Administration	4,297,099	4,957,237	4,347,043	3,805,973	(541,070)	-12.45%
Central Services	631,578	714,368	745,720	752,933	7,213	0.97%
Insurances	217,116	219,506	235,000	227,623	(7,377)	-3.14%
Debt Service	22,526	20,629	22,430	25,000	2,570	11.46%
Other Support Services	169,656	127,840	146,700	149,994	3,294	2.25%
Total Support Services	7,968,359	8,735,746	8,304,748	7,951,776	(352,972)	-4.25%
<u>NON PROGRAM TRANSACTIONS</u>						
Operating Transfers	1,531,089	1,597,043	1,596,808	1,624,094	27,286	1.71%
Purchased Instructional Services	1,391,023	1,537,068	1,590,292	1,667,631	77,339	4.86%
Other Non Program Transactions	0	0	1,000	1,000	0	0.00%
Total Non Program Trans	2,922,112	3,134,112	3,188,100	3,292,725	104,625	3.28%
TOTAL EXPENDITURES	19,620,289	20,746,094	20,692,686	20,316,408	(376,278)	-1.82%

TOTAL ENDING FUND BALANCE	4,164,691	3,659,182
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The General Fund is used to account for all financial transactions relating to the School District's current operations, except for those required to be accounted for in other funds.

**KEWASKUM SCHOOL DISTRICT
2018-19 BUDGET
SPECIAL PROJECTS FUND (FUND 20)**

REVENUES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	1,526,606	1,595,531	1,595,296	1,620,608	25,312	1.59%
Local Sources	145,015	446,471	73,000	55,000	(18,000)	-24.66%
Interdistrict Sources	0	0	0	0	0	0.00%
Intermediate Sources	2,857	3,203	4,300	4,300	0	0.00%
State Sources	610,893	590,602	602,315	589,315	(13,000)	-2.16%
Federal Sources	515,231	555,611	564,068	437,688	(126,380)	-22.41%
Other Sources	0	0	0	0	0	0.00%
TOTAL REVENUES	<u>2,800,601</u>	<u>3,191,420</u>	<u>2,838,979</u>	<u>2,706,911</u>	<u>(132,068)</u>	<u>-4.65%</u>

EXPENDITURES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<u>INSTRUCTIONAL SERVICES</u>						
Undifferentiated Curriculum	151,123	37,820	44,500	55,000	10,500	23.60%
Regular Curriculum	0	0	0	0	0	0.00%
Vocational Curriculum	0	25,731	26,637	25,836	(801)	-3.01%
Special Education Curriculum	1,970,410	2,008,898	2,055,827	2,018,992	(36,835)	-1.79%
Physical Curriculum	0	0	0	0	0	0.00%
Co-Curricular Activities	0	0	0	0	0	0.00%
Special Needs Curriculum	0	0	0	0	0	0.00%
Total Instructional Services	<u>2,121,533</u>	<u>2,072,449</u>	<u>2,126,964</u>	<u>2,099,828</u>	<u>(27,136)</u>	<u>-1.28%</u>
<u>SUPPORT SERVICES</u>						
Pupil Services	280,460	251,618	239,477	240,830	1,353	0.56%
Instructional Staff Services	294,891	319,627	331,183	270,452	(60,731)	-18.34%
Business Administration	47,290	183,972	92,519	37,141	(55,378)	-59.86%
Central Services	0	0	0	0	0	0.00%
Insurance	0	0	1,000	1,000	0	0.00%
Other Support Services	0	0	0	0	0	0.00%
Total Support Services	<u>622,642</u>	<u>755,217</u>	<u>664,179</u>	<u>549,423</u>	<u>(114,756)</u>	<u>-17.28%</u>
<u>NON PROGRAM TRANSACTIONS</u>						
Purchased Instructional Services	62,575	81,496	57,336	57,660	324	0.57%
Other Non Program Transactions	0	0	0	0	0	0.00%
Total Non Program Transactions	<u>62,575</u>	<u>81,496</u>	<u>57,336</u>	<u>57,660</u>	<u>324</u>	<u>0.57%</u>
TOTAL EXPENDITURES	<u>2,806,750</u>	<u>2,909,163</u>	<u>2,848,479</u>	<u>2,706,911</u>	<u>(141,568)</u>	<u>-4.97%</u>

TOTAL ENDING FUND BALANCE	<u>59,180</u>	<u>341,437</u>
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The Special Projects Fund combines two subfunds: Special Revenue Trust Fund; and Special Education Fund. The **Special Revenue Trust Fund** is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. The **Special Education Fund** is used to account for special education and related services funded wholly or in part with state and federal special education aid and grants.

**KEWASKUM SCHOOL DISTRICT
2018-19 BUDGET
DEBT SERVICE FUND (FUND 30)**

REVENUES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	2,034,323	2,214,857	2,214,296	2,189,991	(24,305)	-1.10%
Other Financing Sources	<u>9,431,015</u>	<u>307,877</u>	<u>307,877</u>	<u>0</u>	<u>(307,877)</u>	<u>-100.00%</u>
TOTAL REVENUES	<u>11,465,338</u>	<u>2,522,734</u>	<u>2,522,173</u>	<u>2,189,991</u>	<u>(332,182)</u>	<u>-13.17%</u>

EXPENDITURES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Debt Service	<u>11,447,931</u>	<u>2,072,377</u>	<u>2,072,378</u>	<u>2,257,673</u>	<u>185,295</u>	<u>8.94%</u>
TOTAL EXPENDITURES	<u>11,447,931</u>	<u>2,072,377</u>	<u>2,072,378</u>	<u>2,257,673</u>	<u>185,295</u>	<u>8.94%</u>

TOTAL ENDING FUND BALANCE	<u>167,765</u>	<u>618,122</u>
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The Debt Service Fund combines the activities of two subfunds: **Non-Referendum Approved Debt Service Fund** and **Referendum Approved Debt Service Fund**. The Non-Referendum Approved Debt Service Fund is used for recording transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. The Referendum Approved Debt Service Fund is used for recording transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. An irrevocable tax levy, used to retire debt as it becomes due, is recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains.

**KEWASKUM SCHOOL DISTRICT
2018-19 BUDGET
CAPITAL PROJECTS FUND (FUND 40)**

REVENUES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfer	1,000	0	0	0	0	0.00%
Local Sources	11,160	155,029	135,015	0	(135,015)	-100.00%
Federal Sources	0	0	0	0	0	0.00%
Other Financing Sources	<u>18,895,000</u>	<u>9,525,000</u>	<u>9,525,000</u>	<u>0</u>	<u>(9,525,000)</u>	<u>-100.00%</u>
TOTAL REVENUES	<u>18,907,160</u>	<u>9,680,029</u>	<u>9,660,015</u>	<u>0</u>	<u>(9,660,015)</u>	<u>-100.00%</u>

EXPENDITURES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Purchased Services	512,778	17,898,042	17,000,000	9,000,000	(8,000,000)	-47.06%
Materials & Supplies	0	0	0	0	0	0.00%
Equipment	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Other Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>512,778</u>	<u>17,898,042</u>	<u>17,000,000</u>	<u>9,000,000</u>	<u>(8,000,000)</u>	<u>-47.06%</u>

TOTAL ENDING FUND BALANCE	<u>18,394,383</u>	<u>10,176,369</u>
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Capital Projects funds are used to account for expenditures financed through the use of bonds, promissory notes issued per state statute 67.12(12), state trust fund loans, land contract, or an expansion fund tax levy established per statute 120.10(10m). The resources in capital projects funds may not be used for any purpose other than that for which the fund was established.

**KEWASKUM SCHOOL DISTRICT
2018-19 BUDGET
FOOD SERVICE FUND (FUND 50)**

REVENUES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	512,857	516,361	498,500	497,200	(1,300)	-0.26%
State Sources	11,753	11,581	10,500	11,000	500	4.76%
Federal Sources	282,791	289,190	267,500	269,500	2,000	0.75%
Other Financing Sources	<u>2,795</u>	<u>956</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL REVENUES	<u>810,197</u>	<u>818,088</u>	<u>776,500</u>	<u>777,700</u>	<u>1,200</u>	<u>0.15%</u>

EXPENDITURES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	312,406	317,647	320,965	329,000	8,035	2.50%
Fringe Benefits	52,003	57,830	57,229	75,966	18,737	32.74%
Purchased Services	8,424	8,851	11,150	9,550	(1,600)	-14.35%
Materials & Supplies	365,708	367,046	380,656	356,684	(23,972)	-6.30%
Equipment	29,188	27,431	5,000	5,000	0	0.00%
Insurance	1,497	1,702	1,500	1,500	0	0.00%
Other Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>769,226</u>	<u>780,507</u>	<u>776,500</u>	<u>777,700</u>	<u>1,200</u>	<u>0.15%</u>

TOTAL ENDING FUND BALANCE	<u>184,041</u>	<u>221,622</u>
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All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund balance in this fund at the end of the fiscal year must be retained for future use by the Food Service Program.

**KEWASKUM SCHOOL DISTRICT
2018-19 BUDGET
SCHOLARSHIP FUND (FUND 70)**

REVENUES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Interest Income	51	142	150	0	(150)	-100.00%
Other Revenues	<u>10,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL REVENUES	<u>10,051</u>	<u>142</u>	<u>150</u>	<u>0</u>	<u>(150)</u>	<u>-100.00%</u>

EXPENDITURES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Scholarships	<u>0</u>	<u>7,000</u>	<u>10,000</u>	<u>0</u>	<u>(10,000)</u>	<u>-100.00%</u>
TOTAL EXPENDITURES	<u>0</u>	<u>7,000</u>	<u>10,000</u>	<u>0</u>	<u>(10,000)</u>	<u>-100.00%</u>

TOTAL ENDING FUND BALANCE	<u>20,314</u>	<u>13,456</u>
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Trust funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.

**KEWASKUM SCHOOL DISTRICT
2018-19 BUDGET
COMMUNITY SERVICE FUND (FUND 80)**

REVENUES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Property Taxes	35,000	35,000	35,000	61,000	26,000	74.29%
Admissions	0	0	0	0	0	0.00%
Community Services Fees	3,365	2,995	3,000	2,500	(500)	-16.67%
Rentals	<u>13,004</u>	<u>12,300</u>	<u>12,000</u>	<u>0</u>	<u>(12,000)</u>	<u>-100.00%</u>
TOTAL REVENUES	<u>51,369</u>	<u>50,295</u>	<u>50,000</u>	<u>63,500</u>	<u>13,500</u>	<u>27.00%</u>

EXPENDITURES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	42,133	47,794	45,612	34,752	(10,860)	-23.81%
Benefits	4,770	5,485	4,869	3,344	(1,525)	-31.32%
Purchased Services	0	0	0	20,775	20,775	100.00%
Supplies and Materials	<u>0</u>	<u>4,575</u>	<u>5,000</u>	<u>4,629</u>	<u>(371)</u>	<u>-7.42%</u>
TOTAL EXPENDITURES	<u>46,904</u>	<u>57,855</u>	<u>55,481</u>	<u>63,500</u>	<u>8,019</u>	<u>14.45%</u>

TOTAL ENDING FUND BALANCE	<u>14,536</u>	<u>6,977</u>
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Description of Programs	Cost
Community Crossing Guards	20,775
Community Fitness Center	42,725
TOTAL EXPENDITURES	<u>63,500</u>

The Community Service Fund (Fund 80) is used to account for all revenues and expenditures related to the use of District facilities by residents of the School District for recreational purposes. Kewaskum School District operates a Fitness Center available for use by members of the community and an auditorium that is also available for use by community residents. All programs meet the guidelines of the Community Service Fund by operating outside of the regular curricular and extracurricular programs for pupils.

**KEWASKUM SCHOOL DISTRICT
2018-19 BUDGET
COOPERATIVE PROGRAMS (FUND 99)**

REVENUES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	3,483	1,512	1,512	3,486	1,974	130.56%
Interdistrict Sources	<u>2,487</u>	<u>3,127</u>	<u>3,127</u>	<u>3,486</u>	<u>359</u>	<u>11.48%</u>
TOTAL REVENUES	<u>5,970</u>	<u>4,639</u>	<u>4,639</u>	<u>6,972</u>	<u>2,333</u>	<u>50.29%</u>

EXPENDITURES	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	4,210	4,210	4,210	4,210	0	0.00%
Benefits	428	428	429	612	183	42.66%
Purchased Services	1,080	0	0	1,400	1,400	100.00%
Supplies and Materials	<u>252</u>	<u>0</u>	<u>0</u>	<u>750</u>	<u>750</u>	<u>100.00%</u>
TOTAL EXPENDITURES	<u>5,970</u>	<u>4,638</u>	<u>4,639</u>	<u>6,972</u>	<u>2,333</u>	<u>50.29%</u>

TOTAL ENDING FUND BALANCE	<u>-</u>	<u>-</u>
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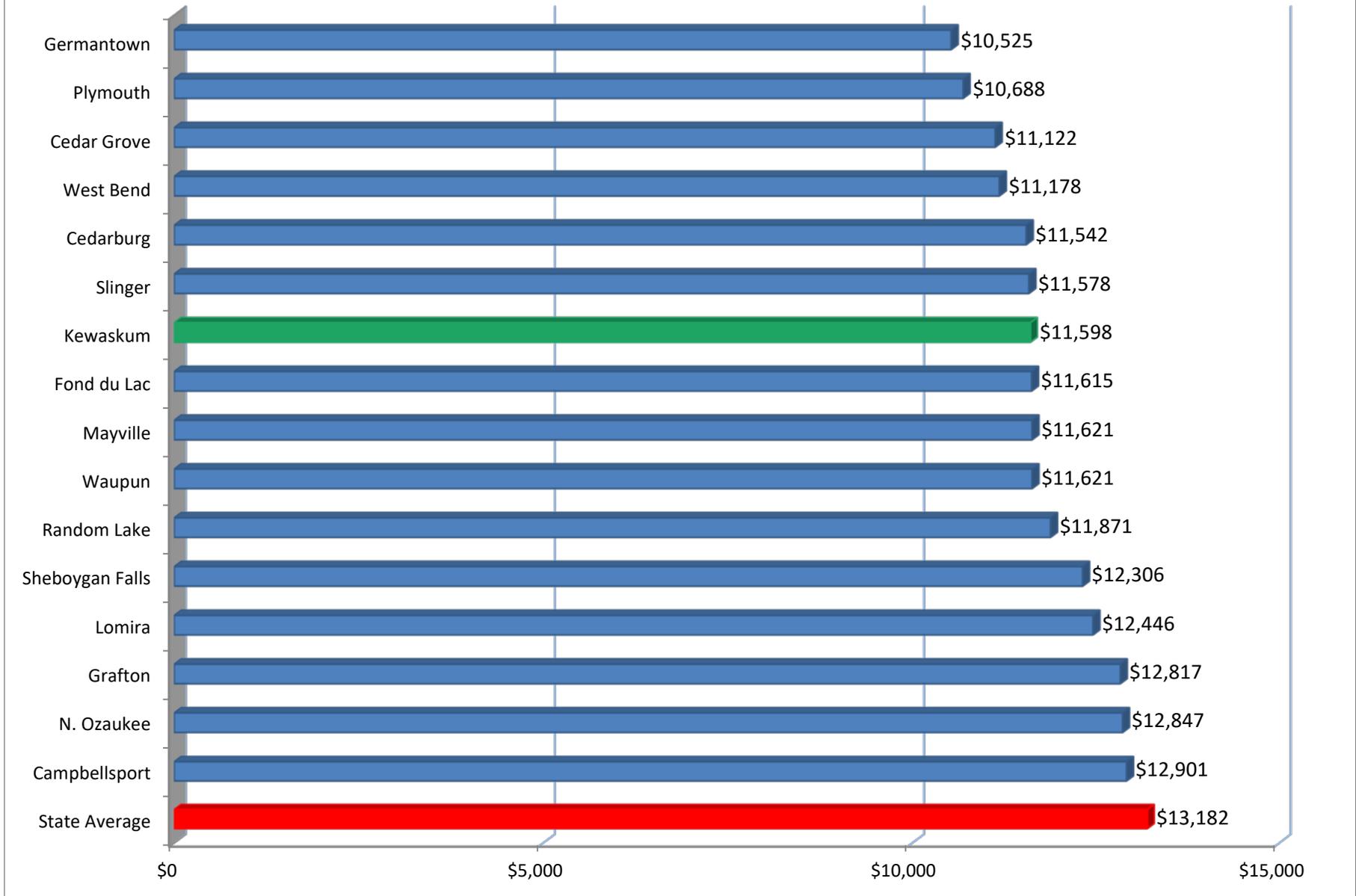
This fund is to be used for all types of cooperative instructional funds not accounted for in other funds. No fund balance or deficit can exist in this fund.

**KEWASKUM SCHOOL DISTRICT
2018-19 BUDGET
SUMMARY - ALL FUNDS**

SUMMARY - ALL FUNDS	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
REVENUES						
Fund 10 - General Fund	19,629,867	20,240,585	20,192,686	20,316,408	123,722	0.61%
Fund 20 - Special Projects Funds	2,800,601	3,191,420	2,838,979	2,706,911	(132,068)	-4.65%
Fund 30 - Debt Service Fund	11,465,338	2,522,734	2,522,173	2,189,991	(332,182)	-13.17%
Fund 40- Capital Improvements	18,907,160	9,680,029	9,660,015	0	(9,660,015)	-100.00%
Fund 50 - Food Service Fund	810,197	818,088	776,500	777,700	1,200	0.15%
Fund 70 - Scholarship Fund	10,051	142	150	0	(150)	-100.00%
Fund 80 - Community Service Fund	51,369	50,295	50,000	63,500	13,500	27.00%
Fund 99 - Cooperative Programs	5,970	4,639	4,639	6,972	2,333	50.29%
TOTAL REVENUE	53,680,554	36,507,931	36,045,142	26,061,482	(9,983,660)	-27.70%
Less Elimination Entries						
Interfund Transfers	1,531,089	1,597,043	1,596,808	1,624,094	27,286	1.71%
Debt Refinancing	8,916,396	0	0	0	0	0.00%
Total Elimination Entries	10,447,485	1,597,043	1,596,808	1,624,094	27,286	1.71%
ADJUSTED REVENUE	43,233,069	34,910,888	34,448,334	24,437,388	(10,010,946)	-29.06%

SUMMARY - ALL FUNDS	2016-17 Audited	2017-18 Unaudited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
EXPENDITURES						
Fund 10 - General Fund	19,620,289	20,746,094	20,692,686	20,316,408	(376,278)	-1.82%
Fund 20 - Special Projects Funds	2,806,750	2,909,163	2,848,479	2,706,911	(141,568)	-4.97%
Fund 30 - Debt Service Fund	11,447,931	2,072,377	2,072,378	2,257,673	185,295	8.94%
Fund 40 - Capital Improvements	512,778	17,898,042	17,000,000	9,000,000	(8,000,000)	-47.06%
Fund 50 - Food Service Fund	769,226	780,507	776,500	777,700	1,200	0.15%
Fund 70 - Scholarship Fund	0	7,000	10,000	0	(10,000)	-100.00%
Fund 80 - Community Service Fund	46,904	57,855	55,481	63,500	8,019	14.45%
Fund 99 - Cooperative Programs	5,970	4,638	4,639	6,972	2,333	50.29%
TOTAL EXPENDITURES	35,209,847	44,475,675	43,460,163	35,129,164	(8,330,999)	-19.17%
Less Elimination Entries						
Interfund Transfers	1,531,089	1,597,043	1,596,808	1,624,094	27,286	1.71%
Debt Refinancing	8,916,396	0	0	0	0	0.00%
Total Elimination Entries	10,447,485	1,597,043	1,596,808	1,624,094	27,286	1.71%
ADJUSTED EXPENDITURES	24,762,362	42,878,632	41,863,355	33,505,070	(8,358,285)	-19.97%

COST PER MEMBER 2016-17



**KEWASKUM SCHOOL DISTRICT
2018-19 BUDGET
TAX LEVY**

TAX LEVY	2016-17 Audited	2017-18 Budget	2018-19 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
General Fund	9,073,139	9,332,071	9,217,930	(114,141)	-1.22%
Non-Ref Approved Debt Service	335,598	334,008	312,085	(21,923)	-6.56%
Referendum Approved Debt Service	1,696,164	1,877,906	1,877,906	0	0.00%
Community Services Fund	<u>35,000</u>	<u>35,000</u>	<u>61,000</u>	<u>26,000</u>	<u>74.29%</u>
TOTAL LEVY	<u>11,139,901</u>	<u>11,578,985</u>	<u>11,468,921</u>	<u>(110,064)</u>	<u>-0.95%</u>
 PROPERTY VALUES	 <u>1,225,878,433</u>	 <u>1,288,380,793</u>	 <u>1,288,380,793</u>	 <u>0</u>	 <u>0.00%</u>
 TOTAL TAX RATE	 9.09	 8.99	 8.90	 -0.09	 -0.95%

Sections 120.12(3) (a) and (c) require that on or before November 1, the Board of Education must determine if the tax voted at the Annual Meeting is sufficient to operate and maintain the schools for the school year. If the amount so determined is not sufficient, the Board shall raise the tax, but may not violate the revenue limit established by Sub Chapter VII of Chapter 121 Wisconsin Statutes. The Board may lower the tax if the amount so determined exceeds requirements. The taxes levied must be certified to municipalities on or before November 10.

**KEWASKUM SCHOOL DISTRICT
2018-19 WORKING BUDGET
DEBT SERVICE FUNDS**

GENERAL

Kewaskum School District is required by state statute 67.05(10) to annually provide for the repayment of its general obligation debt by the levy of a direct, irrevocable tax sufficient to pay the principal of and interest on its general obligation debt as it becomes due. In addition, the District is required by state statute 24.66(5) to annually provide for the repayment of any trust fund loans from the State of Wisconsin by the levy of an irrevocable tax sufficient to make the payment of principal and interest payments as they become due.

Wis. Statute 67.11 requires the District to establish separate funds to account for the revenues and expenditures related to the retirement of its long term debt. The Department of Public Instruction requires the use of Fund 39 to account for transactions related to long term debt approved at referendum and the use of Fund 38 to account for transactions related to long term debt that was not approved at referendum. Kewaskum School District has issued both referendum approved debt and debt not approved at referendum and uses both funds.

NON-REFERENDUM APPROVED DEBT (FUND 38)

On March 7, 2011 the District issued \$1,000,000 general obligation promissory notes. A portion (\$763,150) of the proceeds of the notes were used to pay off two State Trust Fund loans. The remainder (\$236,850) of the loan proceeds was used to finance capital improvement projects completed in 2011. These notes will mature on March 1, 2019.

On June 4, 2012 the District issued \$1,725,000 general obligation promissory notes. The proceeds from the sale of the notes was used to pay off an unfunded pension liability owed to the Wisconsin Retirement System. These notes will mature on March 1, 2022.

The debt service payments for the two note issuances are combined in the schedule. After the scheduled debt service payments on March 1, 2018, the District owes \$850,000 of principal on the notes.

REFERENDUM APPROVED DEBT (FUND 39)

The District issued \$8,900,000 of general obligation refunding bonds for the middle school and high school capital improvements project in March 2017, to be retired in March 2037. The District also issued \$9,995,000 in general obligation bonds in March 2017 for the same project, to be retired in March 2032. Then, in March 2018 the District issued \$9,525,000 in general obligation bonds, also for the same project, to be retired in March 2038.

DEBT RETIREMENT SCHEDULE - GEN OBLIGATION BONDS				DEBT RETIREMENT SCHEDULE - GENERAL OBLIGATION PROMISSORY NOTES			
Date	Principal	Interest	Total Debt Service	Date	Principal	Interest	Total Debt Service
1-Sep-2018		295,028.13	295,028.13	1-Sep-2018		10,273.75	10,273.75
1-Mar-2019	1,075,000.00	572,096.88	1,647,096.88	1-Mar-2019	295,000.00	10,273.75	305,273.75
1-Sep-2019		420,125.01	420,125.01	1-Sep-2019		6,811.25	6,811.25
1-Mar-2020	1,065,000.00	420,125.01	1,485,125.01	1-Mar-2020	180,000.00	6,811.25	186,811.25
1-Sep-2020		404,150.01	404,150.01	1-Sep-2020		4,831.25	4,831.25
1-Mar-2021	1,100,000.00	404,150.01	1,504,150.01	1-Mar-2021	185,000.00	4,831.25	189,831.25
1-Sep-2021		390,400.01	390,400.01	1-Sep-2021		2,565.00	2,565.00
1-Mar-2022	1,140,000.00	390,400.01	1,530,400.01	1-Mar-2022	190,000.00	2,565.00	192,565.00
1-Sep-2022		373,300.01	373,300.01	Totals	850,000.00	48,962.50	898,962.50
1-Mar-2023	1,195,000.00	373,300.01	1,568,300.01				
1-Sep-2023		355,375.01	355,375.01				
1-Mar-2024	1,235,000.00	355,375.01	1,590,375.01				
1-Sep-2024		336,850.01	336,850.01				
1-Mar-2025	1,275,000.00	336,850.01	1,611,850.01				
1-Sep-2025		318,512.51	318,512.51				
1-Mar-2026	1,300,000.00	318,512.51	1,618,512.51				
1-Sep-2026		302,262.51	302,262.51				
1-Mar-2027	1,340,000.00	302,262.51	1,642,262.51				
1-Sep-2027		285,412.51	285,412.51				
1-Mar-2028	1,380,000.00	285,512.51	1,665,512.51				
1-Sep-2028		264,812.51	264,812.51				
1-Mar-2029	1,420,000.00	264,812.51	1,684,812.51				
1-Sep-2029		243,512.51	243,512.51				
1-Mar-2030	1,465,000.00	243,512.51	1,708,512.51				
1-Sep-2030		221,537.51	221,537.51				
1-Mar-2031	1,510,000.00	221,537.51	1,731,537.51				
1-Sep-2031		198,887.51	198,887.51				
1-Mar-2032	1,560,000.00	198,887.51	1,758,887.51				
1-Sep-2032		175,487.51	175,487.51				
1-Mar-2033	1,610,000.00	175,487.51	1,785,487.51				
1-Sep-2033		151,337.51	151,337.51				
1-Mar-2034	1,660,000.00	151,337.51	1,811,337.51				
1-Sep-2034		124,362.51	124,362.51				
1-Mar-2035	1,715,000.00	124,362.51	1,839,362.51				
1-Sep-2035		96,493.76	96,493.76				
1-Mar-2036	1,775,000.00	96,493.76	1,871,493.76				
1-Sep-2036		64,321.88	64,321.88				
1-Mar-2037	1,845,000.00	64,321.88	1,909,321.88				
1-Sep-2037		27,421.88	27,421.88				
1-Mar-2038	1,755,000.00	27,421.88	1,782,421.88				
Totals	28,420,000.00	10,376,350.37	38,796,350.37				

Resolutions – 2018

1. Be it resolved by the electors of the School District of Kewaskum that the salary of the School Board Members be set at \$_____ (currently \$3150 per year).

Motion by_____ Seconded by_____

2. Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board member when traveling in the performance of duties and the reimbursement of a School Board member for actual loss of earnings, (currently not to exceed \$125 per day), when duties require the School Board member to be absent from regular employment.

Motion by_____ Seconded by_____

3. Be it resolved by the electors of the School District of Kewaskum that a tax be levied on all taxable property of the District for operating expenses and capital outlay for the 2018-19 school year in the amount of **\$9,217,930**; for debt retirement in the amount of **\$2,189,991**; for the operations of the Community Services Fund in the amount of **\$61,000**.

Motion by_____ Seconded by_____

4. Be it resolved by the electors of the Kewaskum School District, that the Board of Education is authorized, in compliance with State Statutes governing same, to set the time and date for the 2019 Annual Meeting. Such date to be _____, 2019 beginning at **7:00 p.m.** (Suggested date is August 26, 2019)

Motion by_____ Seconded by_____