

**2018-19 FINANCIAL RESULTS**

**2019-20 PROPOSED BUDGET**

**KEWASKUM SCHOOL DISTRICT  
2019 ANNUAL MEETING**



# GENERAL FUND REVENUES

REVENUES	2017-18 Audited	2018-19 Unaudited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	9,549,710	9,550,188	9,455,576	9,837,524	381,948	4.04%
Interdistrict Sources	1,016,564	1,184,349	1,214,720	1,229,820	15,100	1.24%
Intermediate Sources	1,732	3,370	10,052	0	(10,052)	-100.00%
State Sources	9,378,057	9,961,772	9,894,934	9,444,113	(450,821)	-4.56%
Federal Sources	252,766	242,262	202,100	135,865	(66,235)	-32.77%
Other Financing Sources	0	136,600	0	0	0	0.00%
Other Sources	<u>41,756</u>	<u>100,346</u>	<u>94,924</u>	<u>15,000</u>	<u>(79,924)</u>	<u>-84.20%</u>
<b>TOTAL REVENUES</b>	<b><u>20,240,585</u></b>	<b><u>21,178,886</u></b>	<b><u>20,872,306</u></b>	<b><u>20,662,322</u></b>	<b><u>(209,984)</u></b>	<b><u>-1.01%</u></b>

# GENERAL FUND EXPENDITURES

EXPENDITURES	2017-18 Audited	2018-19 Unaudited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<b><u>INSTRUCTIONAL SERVICES</u></b>						
Undifferentiated Curriculum	3,275,796	3,110,692	3,167,751	3,222,149	54,398	1.72%
Regular Curriculum	3,734,494	3,694,412	3,836,785	3,943,037	106,252	2.77%
Vocational Curriculum	750,588	751,744	791,589	835,731	44,142	5.58%
Physical Curriculum	586,429	602,720	609,570	577,411	(32,159)	-5.28%
Co-Curricular Activities	363,366	379,036	460,614	478,831	18,217	3.95%
Special Needs Curriculum	<u>165,563</u>	<u>168,250</u>	<u>176,524</u>	<u>173,420</u>	<u>(3,104)</u>	<u>-1.76%</u>
<b>Total Instructional Services</b>	<b>8,876,236</b>	<b>8,706,854</b>	<b>9,042,833</b>	<b>9,230,579</b>	<b>187,746</b>	<b>2.08%</b>
<b><u>SUPPORT SERVICES</u></b>						
Pupil Services	442,726	445,782	459,578	467,903	8,325	1.81%
Instructional Staff Services	1,530,951	1,713,838	1,699,698	1,806,772	107,074	6.30%
General Administration	400,983	470,021	515,413	473,227	(42,186)	-8.18%
School Building Administration	885,086	932,345	951,918	957,452	5,534	0.58%
Business Administration	4,957,237	5,554,331	4,780,858	3,800,421	(980,437)	-20.51%
Central Services	150,789	129,738	166,685	141,617	(25,068)	-15.04%
Insurances	219,506	203,421	227,623	212,617	(15,006)	-6.59%
Debt Service	20,629	75,857	44,861	45,000	139	0.31%
Other Support Services	<u>127,840</u>	<u>132,535</u>	<u>148,956</u>	<u>154,900</u>	<u>5,944</u>	<u>3.99%</u>
<b>Total Support Services</b>	<b>8,735,746</b>	<b>9,657,867</b>	<b>8,995,590</b>	<b>8,059,909</b>	<b>(935,681)</b>	<b>-10.40%</b>
<b><u>NON PROGRAM TRANSACTIONS</u></b>						
Operating Transfers	1,597,043	1,636,792	1,665,231	1,665,231	0	0.00%
Purchased Instructional Services	1,537,068	1,643,953	1,667,652	1,705,603	37,951	2.28%
Other Non Program Transactions	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>0.00%</u>
<b>Total Non Program Trans</b>	<b>3,134,111</b>	<b>3,280,745</b>	<b>3,333,883</b>	<b>3,371,834</b>	<b>37,951</b>	<b>1.14%</b>
<b>TOTAL EXPENDITURES</b>	<b><u>20,746,093</u></b>	<b><u>21,645,466</u></b>	<b><u>21,372,306</u></b>	<b><u>20,662,322</u></b>	<b><u>(709,984)</u></b>	<b><u>-3.32%</u></b>

2018-19 Ending Fund Balance \$3,192,602

# SPECIAL PROJECTS REVENUES

REVENUES	2017-18 Audited	2018-19 Unaudited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	1,595,531	1,632,554	1,661,745	1,661,745	0	0.00%
Local Sources	446,471	301,840	205,000	50,000	(155,000)	-75.61%
Interdistrict Sources	0	0	0	0	0	0.00%
Intermediate Sources	3,203	8,780	4,300	4,300	0	0.00%
State Sources	590,602	573,466	557,000	557,000	0	0.00%
Federal Sources	555,611	469,320	529,692	530,044	352	0.07%
Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL REVENUES</b>	<b><u>3,191,420</u></b>	<b><u>2,985,960</u></b>	<b><u>2,957,737</u></b>	<b><u>2,803,089</u></b>	<b><u>(154,648)</u></b>	<b><u>-5.23%</u></b>

# SPECIAL PROJECTS EXPENDITURES

EXPENDITURES	2017-18 Audited	2018-19 Unaudited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<b><u>INSTRUCTIONAL SERVICES</u></b>						
Undifferentiated Curriculum	37,820	105,947	61,478	30,000	(31,478)	-51.20%
Regular Curriculum	0	0	0	2,708	2,708	100.00%
Vocational Curriculum	25,731	25,692	25,836	25,836	0	0.00%
Special Education Curriculum	2,008,898	1,964,003	2,058,039	2,008,112	(49,927)	-2.43%
Physical Curriculum	0	0	0	0	0	0.00%
Co-Curricular Activities	0	0	0	0	0	0.00%
Special Needs Curriculum	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Total Instructional Services</b>	<b>2,072,449</b>	<b>2,095,642</b>	<b>2,145,353</b>	<b>2,066,656</b>	<b>(78,697)</b>	<b>-3.67%</b>
<b><u>SUPPORT SERVICES</u></b>						
Pupil Services	251,618	282,649	290,358	296,557	6,199	2.13%
Instructional Staff Services	319,627	222,646	227,793	227,394	(399)	-0.18%
Business Administration	183,972	279,214	284,658	85,861	(198,797)	-69.84%
Central Services	0	0	0	0	0	0.00%
Insurance	0	0	1,000	1,000	0	0.00%
Other Support Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Total Support Services</b>	<b>755,217</b>	<b>784,509</b>	<b>803,809</b>	<b>610,812</b>	<b>(192,997)</b>	<b>-24.01%</b>
<b><u>NON PROGRAM TRANSACTIONS</u></b>						
Purchased Instructional Services	81,496	128,790	85,053	125,621	40,568	47.70%
Other Non Program Transactions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Total Non Program Transactions</b>	<b>81,496</b>	<b>128,790</b>	<b>85,053</b>	<b>125,621</b>	<b>40,568</b>	<b>47.70%</b>
<b>TOTAL EXPENDITURES</b>	<b><u>2,909,163</u></b>	<b><u>3,008,940</u></b>	<b><u>3,034,215</u></b>	<b><u>2,803,089</u></b>	<b><u>(231,126)</u></b>	<b><u>-7.62%</u></b>

2018-19 Ending Fund Balance \$318,456

# DEBT SERVICE REVENUES AND EXPENDITURES

REVENUES	2017-18 Audited	2018-19 Unaudited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	2,211,914	2,189,991	2,189,991	2,184,975	(5,016)	-0.23%
Other Financing Sources	<u>310,820</u>	<u>7,254</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL REVENUES</b>	<b><u>2,522,734</u></b>	<b><u>2,197,245</u></b>	<b><u>2,189,991</u></b>	<b><u>2,184,975</u></b>	<b><u>(5,016)</u></b>	<b><u>-0.23%</u></b>

EXPENDITURES	2017-18 Audited	2018-19 Unaudited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Debt Service	<u>2,072,377</u>	<u>2,257,673</u>	<u>2,257,673</u>	<u>2,220,798</u>	<u>(36,875)</u>	<u>-1.63%</u>
<b>TOTAL EXPENDITURES</b>	<b><u>2,072,377</u></b>	<b><u>2,257,673</u></b>	<b><u>2,257,673</u></b>	<b><u>2,220,798</u></b>	<b><u>(36,875)</u></b>	<b><u>-1.63%</u></b>

2018-19 Ending Fund Balance \$557,695

# DEBT SERVICE

- ▶ **NON-REFERENDUM DEBT**
  - PRINCIPAL BALANCE \$2,280,000
- ▶ **REFERENDUM DEBT**
  - PRINCIPAL BALANCE \$27,345,000

# CAPITAL PROJECTS REVENUES AND EXPENDITURES

	2017-18	2018-19	2018-19	2019-20	Budget	% Budget
REVENUES	Audited	Unaudited	Budget	Budget	Incr (Decr)	Incr (Decr)
Operating Transfer	0	0	0	0	0	0.00%
Local Sources	210,282	154,933	0	0	0	0.00%
Federal Sources	0	0	0	0	0	0.00%
Other Financing Sources	<u>9,525,000</u>	<u>1,725,000</u>	<u>1,725,000</u>	<u>0</u>	<u>(1,725,000)</u>	<u>-100.00%</u>
<b>TOTAL REVENUES</b>	<b><u>9,735,282</u></b>	<b><u>1,879,933</u></b>	<b><u>1,725,000</u></b>	<b><u>0</u></b>	<b><u>(1,725,000)</u></b>	<b><u>-100.00%</u></b>

0

	2017-18	2018-19	2018-19	2019-20	Budget	% Budget
EXPENDITURES	Audited	Unaudited	Budget	Budget	Incr (Decr)	Incr (Decr)
Purchased Services	17,898,042	11,660,086	12,025,000	0	(12,025,000)	-100.00%
Materials & Supplies	0	0	0	0	0	0.00%
Equipment	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Other Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL EXPENDITURES</b>	<b><u>17,898,042</u></b>	<b><u>11,660,086</u></b>	<b><u>12,025,000</u></b>	<b><u>0</u></b>	<b><u>(12,025,000)</u></b>	<b><u>-100.00%</u></b>

2018-19 Ending Fund Balance \$451,469



# FOOD SERVICE REVENUES AND EXPENDITURES

REVENUES	2017-18 Audited	2018-19 Unaudited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	516,361	572,307	500,746	526,500	25,754	5.14%
State Sources	11,581	11,478	11,000	11,000	0	0.00%
Federal Sources	289,190	283,540	269,500	269,000	(500)	-0.19%
Other Financing Sources	<u>956</u>	<u>1,559</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL REVENUES</b>	<b><u>818,088</u></b>	<b><u>868,885</u></b>	<b><u>781,246</u></b>	<b><u>806,500</u></b>	<b><u>25,254</u></b>	<b><u>3.23%</u></b>

EXPENDITURES	2017-18 Audited	2018-19 Unaudited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	317,647	334,774	332,252	342,178	9,926	2.99%
Fringe Benefits	57,830	70,697	76,260	78,100	1,840	2.41%
Purchased Services	8,851	14,672	9,550	11,550	2,000	20.94%
Materials & Supplies	367,046	569,940	356,684	367,922	11,238	3.15%
Equipment	27,431	28,070	5,000	5,000	0	0.00%
Insurance	1,702	874	1,500	1,750	250	16.67%
Other Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL EXPENDITURES</b>	<b><u>780,507</u></b>	<b><u>1,019,026</u></b>	<b><u>781,246</u></b>	<b><u>806,500</u></b>	<b><u>25,254</u></b>	<b><u>3.23%</u></b>

2018-19 Ending Fund Balance \$71,481

# COMMUNITY SERVICE REVENUES AND EXPENDITURES

REVENUES	2017-18 Audited	2018-19 Unaudited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Property Taxes	35,000	61,000	61,000	61,000	0	0.00%
Admissions	0	0	0	0	0	0.00%
Community Services Fees	2,995	2,670	2,500	2,000	(500)	-20.00%
Rentals	<u>12,300</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL REVENUES</b>	<b><u>50,295</u></b>	<b><u>63,670</u></b>	<b><u>63,500</u></b>	<b><u>63,000</u></b>	<b><u>(500)</u></b>	<b><u>-0.79%</u></b>

EXPENDITURES	2017-18 Audited	2018-19 Unaudited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	47,794	21,800	34,752	34,752	0	0.00%
Benefits	5,485	2,245	3,344	3,344	0	0.00%
Purchased Services	0	17,605	20,775	21,294	519	2.50%
Supplies and Materials	<u>4,575</u>	<u>4,592</u>	<u>4,629</u>	<u>4,745</u>	<u>116</u>	<u>2.51%</u>
<b>TOTAL EXPENDITURES</b>	<b><u>57,855</u></b>	<b><u>46,242</u></b>	<b><u>63,500</u></b>	<b><u>64,135</u></b>	<b><u>635</u></b>	<b><u>1.00%</u></b>

2018-19 Ending Fund Balance \$24,404

# COOPERATIVE PROGRAM REVENUES AND EXPENDITURES

REVENUES	2017-18 Audited	2018-19 Unaudited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	1,512	4,238	3,486	3,486	0	0.00%
Interdistrict Sources	<u>3,127</u>	<u>1,816</u>	<u>3,486</u>	<u>3,028</u>	<u>(458)</u>	<u>-13.14%</u>
<b>TOTAL REVENUES</b>	<b><u>4,639</u></b>	<b><u>6,055</u></b>	<b><u>6,972</u></b>	<b><u>6,514</u></b>	<b><u>(458)</u></b>	<b><u>-6.57%</u></b>

EXPENDITURES	2017-18 Audited	2018-19 Unaudited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	4,210	4,210	4,210	4,210	0	0.00%
Benefits	429	425	612	604	(8)	-1.31%
Purchased Services	0	1,180	1,400	1,400	0	0.00%
Supplies and Materials	<u>0</u>	<u>240</u>	<u>750</u>	<u>300</u>	<u>(450)</u>	<u>-60.00%</u>
<b>TOTAL EXPENDITURES</b>	<b><u>4,639</u></b>	<b><u>6,055</u></b>	<b><u>6,972</u></b>	<b><u>6,514</u></b>	<b><u>(458)</u></b>	<b><u>-6.57%</u></b>

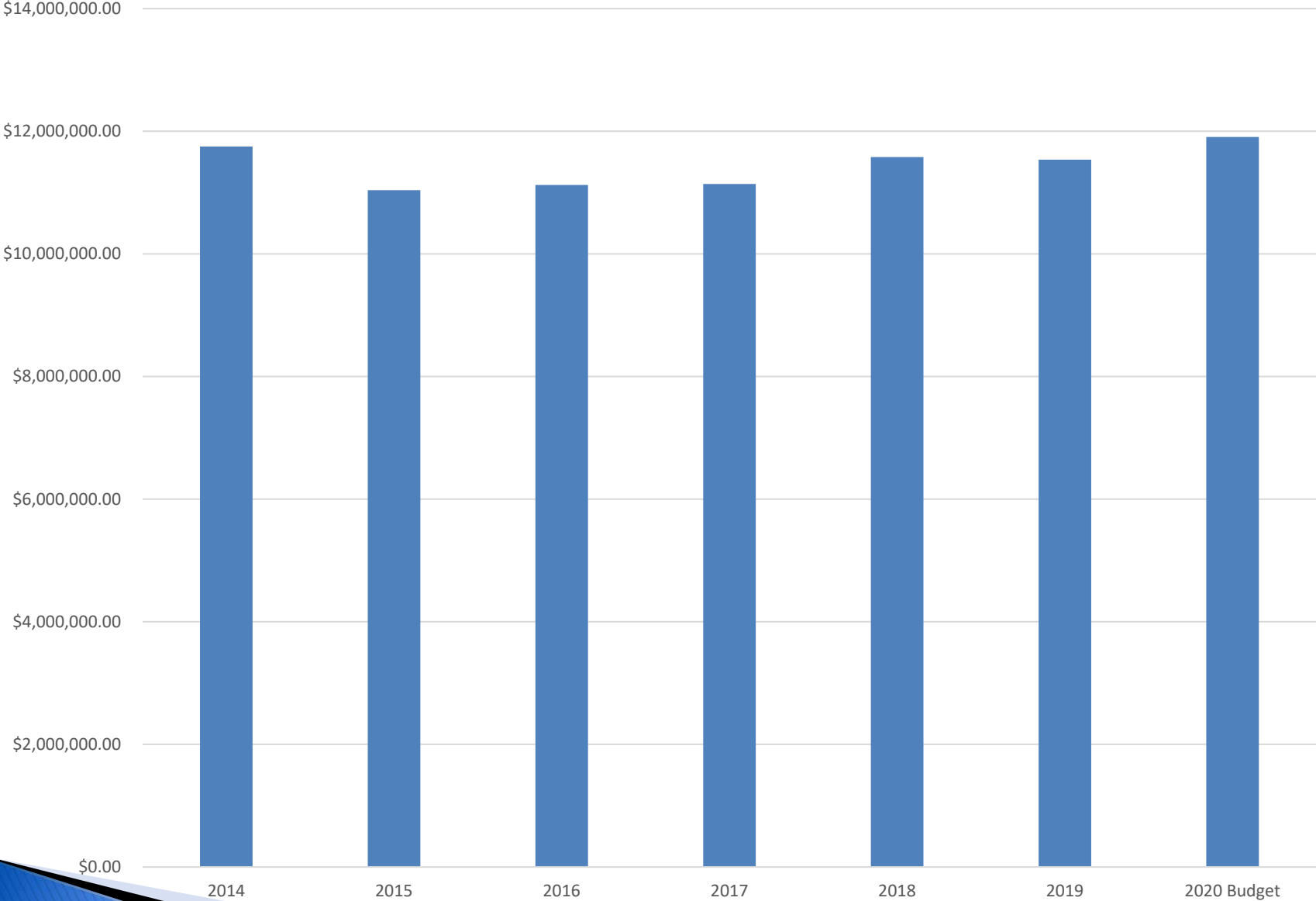
# TAX LEVY

KEWASKUM SCHOOL DISTRICT  
2019 ANNUAL MEETING

# 2020 PROPOSED TAX LEVY

TAX LEVY	2017-18 Audited	2018-19 Budget	2019-20 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
General Fund	9,332,071	9,286,066	9,660,964	374,898	4.04%
Non-Ref Approved Debt Service	334,008	312,085	295,700	(16,385)	-5.25%
Referendum Approved Debt Service	1,877,906	1,877,906	1,889,275	11,369	0.61%
Community Services Fund	<u>35,000</u>	<u>61,000</u>	<u>61,000</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL LEVY</b>	<b><u>11,578,985</u></b>	<b><u>11,537,057</u></b>	<b><u>11,906,939</u></b>	<b><u>369,882</u></b>	<b><u>3.21%</u></b>
<b>PROPERTY VALUES</b>	<b><u>1,288,380,793</u></b>	<b><u>1,353,342,686</u></b>	<b><u>1,353,342,686</u></b>	<b><u>0</u></b>	<b><u>0.00%</u></b>
<b>TOTAL TAX RATE</b>	<b>8.99</b>	<b>8.52</b>	<b>8.80</b>	<b>0.28</b>	<b>3.28%</b>

# Kewaskum School District Tax Levy History



**BUDGET HEARING**

**QUESTIONS?**

# RESOLUTIONS

KEWASKUM SCHOOL DISTRICT  
2019 ANNUAL MEETING



# RESOLUTIONS

- ▶ **Resolution #1**

Be it resolved by the electors of the School District of Kewaskum that the salary of the School Board Members be set at \$ \_\_\_\_\_ (currently **\$3,150**).

# RESOLUTIONS

## ▶ **Resolution #2**

Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board Member when traveling in the performance of duties, and the reimbursement of a School Board Member for actual loss of earnings, (currently not to exceed \$125 per day), when duties require the School Board Member to be absent from regular employment.

# RESOLUTIONS

## ▶ **Resolution #3**

Be it resolved by the electors of the School District of Kewaskum that a tax be levied on all taxable property of the District for operating expenses and capital outlay for the 2019-20 school year in the amount of **\$9,660,964**; for debt retirement in the amount of **\$2,184,975**; and for the operations of the Community Services Fund in the amount of **\$61,000**.

# RESOLUTIONS

## ▶ **Resolutions #4**

Be it resolved by the electors of the Kewaskum School District, that the Board of Education is authorized, in compliance with State Statutes governing same, to set the time and date for the 2020 Annual Meeting. Such date to be \_\_\_\_\_, (August 24) 2020 beginning at 7:00 pm.