

KEWASKUM SCHOOL DISTRICT 2020-2021 ANNUAL MEETING AND BUDGET HEARING

**7:00 PM – August 24, 2020
Kewaskum High School Theater
1510 Bilgo Lane, Kewaskum WI**



**SERVING THE PEOPLE OF THE VILLAGE OF KEWASKUM AND
THE TOWNS OF ASHFORD, AUBURN, BARTON, FARMINGTON, KEWASKUM,
MITCHELL, SCOTT AND WAYNE**

**DISTRICT MISSION STATEMENT: THE KEWASKUM COMMUNITY SCHOOLS IGNITE A PASSION FOR
LEARNING.**

SCHOOL DISTRICT OF KEWASKUM

BOARD OF EDUCATION

Jim Leister	President
Tim Ramthun	Vice-President
Stephanie Bird	Clerk
Dennis Aupperle	Treasurer
Mark Sette	Member
Sue Miller	Member
Doug Gonring	Member

ADMINISTRATION

James Smasal	District Administrator
Mark Bazata	Curriculum Coordinator
Taryn Kroll	Director of Special Education
Julie Thoreson	Business Manager
Scott Stier	Kewaskum High School Principal
Julie Skelton	Kewaskum Middle School Principal
Jacob Flood	Farmington Elementary/i4Learning Principal
Jody Heipp	Kewaskum Elementary Principal
Mark Bingham	Kewaskum Middle/High School Assistant Principal

The Kewaskum Community Schools ignite a passion for learning.

Table of Contents

Agenda	1
Minutes – August 2019 Meeting	2-3
2020-2021 Proposed Budget	4-11
Proposed Tax Levy	12
Tax Levy History	13
Debt Retirement Schedule.....	14-15
Resolutions.....	16

**School District of Kewaskum
Annual School District Meeting and Budget Hearing
7:00 p.m., August 24, 2020
Kewaskum High School Theater
1510 Bilgo Lane
Kewaskum, Wisconsin 53040**

It is anticipated that a quorum of the entire School Board may be present. Therefore, the public is hereby notified that this meeting may constitute a meeting of the School Board for purposes of the Open Meetings Law. Public wishing to listen to the meeting may listen by telephone: Dial (for higher quality, dial a number based on your current location): US: +1 312 626 6799 Webinar ID: 849 5367 7197.

Agenda

- I. Call meeting to order – Temporary Chairperson, Jim Leister
- II. Moment of Silence
- III. Pledge of Allegiance
- IV. Introduction of Board Members – Jim Leister
- V. Introduction of Parliamentarian
- VI. Selection of Chairperson
- VII. Agenda
 - A. Corrections or Deletions
 - B. Approval
- VIII. Appointments by the Chairperson
 - A. Secretary
 - B. Tellers
- IX. Adoption of Robert’s Rules of Order for Parliamentary Procedure
- X. Reading/Approval of Annual Meeting Minutes
 - A. August 26, 2019
- XI. New Business
 - A. Presentation of the 2020-2021 Budget and Tax Levy – Julie Thoreson
 - B. Budget Hearing for Questions and Discussion – Leadership Team
 - C. Resolutions
 - 1. Authorization of Salaries for School Board Members ss 120.10(3)
 - 2. Authorization to Provide Reimbursement of Expenses for School Board Members ss 120.10(4)
 - 3. Adoption of the Tax Levy ss 120.10(8-10)
 - 4. Authorization for the School Board to Set the Time and Date for the 2021 Annual Meeting ss 120.08(1)
 - D. School Year Re-opening 2020
 - E. Community Comments on District Operations
- XII. Adjournment

**School District of Kewaskum
Annual School District Meeting and Budget Hearing
August 26, 2019
Minutes**

The Annual Meeting of the School District of Kewaskum was held in the Kewaskum High School Theatre on Monday, August 26, 2019. The meeting was called to order by School Board President, Mark Sette, at 7:02 p.m. Following a moment of silence, the Pledge of Allegiance was led by Mr. Scott Stier. President Sette introduced the Board Members present (Troy Hanson and Sue Miller) and School District Attorney Tony Renning who was present as Parliamentarian. Attorney Renning explained the parliamentary responsibilities and explained anyone residing in the district 18 years or older may vote at this Annual meeting.

Troy Hanson nominated Mark Sette as chairperson. Mary Miller seconded. No additional nominations were presented. Attorney Tony Renning closed nominations. Mark Sette accepted. All aye. Mark Sette became Chairperson.

Sue Miller motioned to approve the agenda as written. Troy Hanson seconded. All aye.

Mark Sette moved to select Sue Miller as secretary. Sue Miller motioned to designate secretarial duties to Vickie Plachinski. Troy Hanson seconded. All aye. Vickie Plachinski accepted and took the minutes for the Annual Meeting.

Mr. Sette appointed the following staff members as tellers:
Jody Heipp, Julie Skelton, Scott Stier, Jake Flood, Taryn Kroll and Mark Bazata.

Jason Piittmann motioned to adopt Roberts Rules of Order for Parliamentary Procedure. Mary Miller seconded. All aye. Motion passed.

Sue Miller motioned to approve the August 27, 2018 Annual Meeting Minutes. Robyn Bindrich seconded. All aye. Motion passed.

End of Year Review

District Administrator, James Smasal and his administrative team presented a slide show of the 2018-19 School Year in Review.

Old Business: None

New Business

Presentation of the 2019-20 Budget and Tax Levy
Business Manager, Julie Thoreson presented the 2018-19 financial results and the preliminary 2019-20 budget.

Budget Hearing for Questions and Discussion

Questions were received by the audience members.

Resolutions

- 1) Be it resolved by the electors of the School District of Kewaskum that the salary of the School Board members be set at \$3150.00 per year.

Motion by Troy Hanson, seconded by Connie Zemlicka. All aye, no opposed. Motion passed.

- 2) Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board member when traveling in the performance of duties and the reimbursement of a School Board member for actual loss of earnings, (currently not to exceed \$125.00 per day), when duties require the School Board member to be absent from regular employment.

Motion by Tim Rohlinger, seconded by Joyce Krall. All aye, no opposed. Motion passed.

- 3) Be it resolved by the electors of the School District of Kewaskum that a tax be levied on all taxable property of the District for operating expenses and capital outlay for the 2019-20 school year in the amount of \$9,660,964; for debt retirement in the amount of \$2,184,975; for the operations of the Community Services fund in the amount of \$61,000.

Motion by Mary Miller, seconded by Robyn Bindrich. All aye, no opposed. Motion passed.

Be it resolved by the electors of the Kewaskum School District, that the Board of Education is authorized, in compliance with State Statutes governing same, to set the time and date for the 2020 Annual Meeting. Such date to be August 24, 2020 beginning at 7:00 p.m.

Motion by Jason Piittmann, seconded by Jean Klahn. All aye, no opposed. Motion passed.

Comment period concerning District operations

The floor was open to the community for comments allowed by law relating to the operation of the district.

Motion to adjourn by Troy Hanson, seconded by Tara Theusch. The meeting adjourned at 7:42 p.m.

**KEWASKUM SCHOOL DISTRICT
2020-2021 BUDGET
GENERAL FUND (FUND 10)**

REVENUES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	9,550,188	9,980,440	9,957,958	9,271,254	(686,704)	-6.90%
Interdistrict Sources	1,184,349	1,236,283	1,277,119	1,323,237	46,118	3.61%
Intermediate Sources	3,370	0	0	0	0	0.00%
State Sources	9,961,772	9,699,180	9,663,381	10,791,255	1,127,874	11.67%
Federal Sources	242,262	184,563	135,565	191,612	56,047	41.34%
Other Financing Sources	136,600	0	0	0	0	0.00%
Other Sources	100,346	90,321	65,639	32,000	(33,639)	-51.25%
TOTAL REVENUES	21,178,886	21,190,787	21,099,662	21,609,358	509,696	2.42%

EXPENDITURES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<u>INSTRUCTIONAL SERVICES</u>						
Undifferentiated Curriculum	3,110,692	3,163,390	3,252,769	3,222,717	(30,052)	-0.92%
Regular Curriculum	3,694,412	3,796,718	3,917,530	4,210,202	292,672	7.47%
Vocational Curriculum	751,744	802,428	830,140	844,233	14,093	1.70%
Physical Curriculum	602,720	569,436	575,046	594,805	19,759	3.44%
Co-Curricular Activities	379,036	315,136	475,212	475,944	732	0.15%
Special Needs Curriculum	168,250	171,596	173,457	177,752	4,295	2.48%
Total Instructional Services	8,706,854	8,818,703	9,224,154	9,525,653	301,499	3.27%

SUPPORT SERVICES

Pupil Services	445,782	510,830	524,569	554,034	29,465	5.62%
Instructional Staff Services	1,713,838	1,842,226	1,819,434	1,884,824	65,390	3.59%
General Administration	470,021	412,375	492,740	474,855	(17,885)	-3.63%
School Building Administration	932,345	950,000	963,734	991,333	27,599	2.86%
Business Administration	5,554,331	3,624,342	3,810,188	3,775,693	(34,495)	-0.91%
Central Services	129,738	126,418	146,545	160,646	14,101	9.62%
Insurances	203,421	182,538	212,617	214,000	1,383	0.65%
Debt Service	75,857	87,864	92,195	92,196	1	0.00%
Other Support Services	132,535	150,049	159,900	147,291	(12,609)	-7.89%
Total Support Services	9,657,867	7,886,642	8,221,922	8,294,872	72,950	0.89%

NON PROGRAM TRANSACTIONS

Operating Transfers	1,636,792	1,656,342	1,665,201	1,721,346	56,145	3.37%
Purchased Instructional Services	1,643,953	1,972,661	1,987,385	2,066,487	79,102	3.98%
Other Non Program Transactions	0	29,692	1,000	1,000	0	0.00%
Total Non Program Trans	3,280,745	3,658,694	3,653,586	3,788,833	135,247	3.70%

TOTAL EXPENDITURES	21,645,466	20,364,039	21,099,662	21,609,358	509,696	2.42%
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TOTAL ENDING FUND BALANCE	3,192,603	4,019,351
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The General Fund is used to account for all financial transactions relating to the School District's current operations, except for those required to be accounted for in other funds.

**KEWASKUM SCHOOL DISTRICT
2020-2021 BUDGET
SPECIAL PROJECTS FUND (FUND 20)**

REVENUES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	1,632,554	1,652,590	1,661,715	1,717,860	56,145	3.38%
Local Sources	301,840	724,010	50,000	65,000	15,000	30.00%
Interdistrict Sources	0	0	0	0	0	0.00%
Intermediate Sources	8,780	6,815	4,300	5,200	900	20.93%
State Sources	573,466	581,369	570,136	581,268	11,132	1.95%
Federal Sources	469,320	393,231	536,894	527,234	(9,660)	-1.80%
Other Sources	0	1,000	0	0	0	0.00%
TOTAL REVENUES	2,985,960	3,359,014	2,823,045	2,896,562	73,517	2.60%

EXPENDITURES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<u>INSTRUCTIONAL SERVICES</u>						
Undifferentiated Curriculum	105,947	78,568	30,000	0	(30,000)	-100.00%
Regular Curriculum	0	0	2,708	0	(2,708)	-100.00%
Vocational Curriculum	25,692	26,262	26,336	26,913	577	2.19%
Special Education Curriculum	1,964,003	0	0	0	0	0.00%
Physical Curriculum	0	0	0	0	0	0.00%
Co-Curricular Activities	0	420,693	0	45,000	45,000	100.00%
Special Needs Curriculum	0	1,943,443	2,003,797	2,048,331	44,534	2.22%
Total Instructional Services	2,095,642	2,468,967	2,062,841	2,120,244	57,403	2.78%
<u>SUPPORT SERVICES</u>						
Pupil Services	282,649	295,728	304,284	311,656	7,372	2.42%
Instructional Staff Services	222,646	212,991	225,302	230,914	5,612	2.49%
Business Administration	279,214	334,044	355,169	86,236	(268,933)	-75.72%
Central Services	0	0	0	0	0	0.00%
Insurance	0	0	1,000	1,000	0	0.00%
Other Support Services	0	0	0	0	0	0.00%
Total Support Services	784,509	842,762	885,755	629,806	(255,949)	-28.90%
<u>NON PROGRAM TRANSACTIONS</u>						
Purchased Instructional Services	128,790	111,249	149,449	146,512	(2,937)	-1.97%
Other Non Program Transactions	0	847	0	0	0	0.00%
Total Non Program Transactions	128,790	112,096	149,449	146,512	(2,937)	-1.97%
TOTAL EXPENDITURES	3,008,940	3,423,825	3,098,045	2,896,562	(201,483)	-6.50%

TOTAL ENDING FUND BALANCE	318,457	253,646
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The Special Projects Fund combines two subfunds: Special Revenue Trust Fund; and Special Education Fund. The **Special Revenue Trust Fund** is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. The **Special Education Fund** is used to account for special education and related services funded wholly or in part with state and federal special education aid and grants.

**KEWASKUM SCHOOL DISTRICT
2020-2021 BUDGET
DEBT SERVICE FUND (FUND 30)**

REVENUES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	2,189,991	2,185,275	2,185,275	2,206,550	21,275	0.97%
Other Financing Sources	<u>7,254</u>	<u>7,132</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL REVENUES	<u>2,197,245</u>	<u>2,192,407</u>	<u>2,185,275</u>	<u>2,206,550</u>	<u>21,275</u>	<u>0.97%</u>

EXPENDITURES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Debt Service	<u>2,257,673</u>	<u>2,202,865</u>	<u>2,202,866</u>	<u>2,222,583</u>	<u>19,717</u>	<u>0.90%</u>
TOTAL EXPENDITURES	<u>2,257,673</u>	<u>2,202,865</u>	<u>2,202,866</u>	<u>2,222,583</u>	<u>19,717</u>	<u>0.90%</u>

TOTAL ENDING FUND BALANCE	<u>557,695</u>	<u>547,237</u>
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The Debt Service Fund combines the activities of two subfunds: **Non-Referendum Approved Debt Service Fund** and **Referendum Approved Debt Service Fund**. The Non-Referendum Approved Debt Service Fund is used for recording transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. The Referendum Approved Debt Service Fund is used for recording transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. An irrevocable tax levy, used to retire debt as it becomes due, is recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains.

**KEWASKUM SCHOOL DISTRICT
2020-2021 BUDGET
CAPITAL PROJECTS FUND (FUND 40)**

REVENUES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfer	0	0	0	0	0	0.00%
Local Sources	154,933	4,427	0	0	0	0.00%
Federal Sources	0	0	0	0	0	0.00%
Other Financing Sources	<u>1,725,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL REVENUES	<u>1,879,933</u>	<u>4,427</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

EXPENDITURES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Purchased Services	11,660,086	454,842	450,500	0	(450,500)	-100.00%
Materials & Supplies	0	0	0	0	0	0.00%
Equipment	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Other Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>11,660,086</u>	<u>454,842</u>	<u>450,500</u>	<u>0</u>	<u>(450,500)</u>	<u>-100.00%</u>

TOTAL ENDING FUND BALANCE	<u>451,469</u>	<u>1,054</u>
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Capital Projects funds are used to account for expenditures financed through the use of bonds, promissory notes issued per state statute 67.12(12), state trust fund loans, land contract, or an expansion fund tax levy established per statute 120.10(10m). The resources in capital projects funds may not be used for any purpose other than that for which the fund was established.

**KEWASKUM SCHOOL DISTRICT
2020-2021 BUDGET
FOOD SERVICE FUND (FUND 50)**

REVENUES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	572,307	432,511	528,631	564,894	36,263	6.86%
State Sources	11,478	11,695	11,000	11,200	200	1.82%
Federal Sources	283,540	476,953	269,000	280,000	11,000	4.09%
Other Financing Sources	<u>1,559</u>	<u>4,152</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL REVENUES	<u>868,885</u>	<u>925,310</u>	<u>808,631</u>	<u>856,094</u>	<u>47,463</u>	<u>5.87%</u>

EXPENDITURES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	334,774	347,304	342,945	353,908	10,963	3.20%
Fringe Benefits	70,697	75,657	78,316	80,686	2,370	3.03%
Purchased Services	14,672	13,109	11,550	10,750	(800)	-6.93%
Materials & Supplies	569,940	394,040	369,070	394,250	25,180	6.82%
Equipment	28,070	31,632	5,000	15,500	10,500	210.00%
Insurance	874	878	1,750	1,000	(750)	-42.86%
Other Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>1,019,026</u>	<u>862,621</u>	<u>808,631</u>	<u>856,094</u>	<u>47,463</u>	<u>5.87%</u>

TOTAL ENDING FUND BALANCE	<u>71,482</u>	<u>134,171</u>
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All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund balance in this fund at the end of the fiscal year must be retained for future use by the Food Service Program.

**KEWASKUM SCHOOL DISTRICT
2020-2021 BUDGET
COMMUNITY SERVICE FUND (FUND 80)**

REVENUES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Property Taxes	61,000	83,000	83,000	107,125	24,125	29.07%
Admissions	0	0	0	0	0	0.00%
Community Services Fees	2,670	2,710	2,000	2,000	0	0.00%
Rentals	0	0	0	0	0	0.00%
TOTAL REVENUES	63,670	85,710	85,000	109,125	24,125	28.38%

EXPENDITURES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	21,800	27,263	34,752	34,752	0	0.00%
Benefits	2,245	2,614	3,344	3,344	0	0.00%
Purchased Services	17,605	61,407	66,294	66,294	0	0.00%
Supplies and Materials	4,592	4,334	5,000	4,735	(265)	-5.30%
TOTAL EXPENDITURES	46,242	95,618	109,390	109,125	(265)	-0.24%

TOTAL ENDING FUND BALANCE	24,404	14,496
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Description of Programs	Cost
Community Crossing Guards	21,294
Community Fitness Center	42,831
Community Safety Resource Officer	45,000
TOTAL EXPENDITURES	109,125

The Community Service Fund (Fund 80) is used to account for all revenues and expenditures related to the use of District facilities and services by residents of the School District for recreational purposes. Kewaskum School District operates a Fitness Center available for use by members of the community and contributes to the staffing of crossing guards for use by community residents. All programs meet the guidelines of the Community Service Fund by operating outside of the regular curricular and extracurricular programs for pupils.

**KEWASKUM SCHOOL DISTRICT
2020-2021 BUDGET
COOPERATIVE PROGRAMS (FUND 99)**

REVENUES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	4,238	3,752	3,486	3,486	0	0.00%
Interdistrict Sources	<u>1,816</u>	<u>1,876</u>	<u>3,028</u>	<u>3,028</u>	<u>0</u>	<u>0.00%</u>
TOTAL REVENUES	<u>6,055</u>	<u>5,628</u>	<u>6,514</u>	<u>6,514</u>	<u>0</u>	<u>0.00%</u>

EXPENDITURES	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	4,210	4,210	4,210	4,210	0	0.00%
Benefits	425	422	604	604	0	0.00%
Purchased Services	1,180	900	1,400	1,400	0	0.00%
Supplies and Materials	<u>240</u>	<u>96</u>	<u>300</u>	<u>300</u>	<u>0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>6,055</u>	<u>5,628</u>	<u>6,514</u>	<u>6,514</u>	<u>0</u>	<u>0.00%</u>

TOTAL ENDING FUND BALANCE	<u>-</u>	<u>-</u>
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This fund is to be used for all types of cooperative instructional funds not accounted for in other funds. No fund balance or deficit can exist in this fund.

**KEWASKUM SCHOOL DISTRICT
2020-2021 BUDGET
SUMMARY - ALL FUNDS**

SUMMARY - ALL FUNDS	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
REVENUES						
Fund 10 - General Fund	21,178,886	21,190,787	21,099,662	21,609,358	509,696	2.42%
Fund 20 - Special Projects Funds	2,985,960	3,359,014	2,823,045	2,896,562	73,517	2.60%
Fund 30 - Debt Service Fund	2,197,245	2,192,407	2,185,275	2,206,550	21,275	0.97%
Fund 40- Capital Improvements	1,879,933	4,427	0	0	0	0.00%
Fund 50 - Food Service Fund	868,885	925,310	808,631	856,094	47,463	5.87%
Fund 80 - Community Service Fund	63,670	85,710	85,000	109,125	24,125	28.38%
Fund 99 - Cooperative Programs	6,055	5,628	6,514	6,514	0	0.00%
TOTAL REVENUE	29,180,633	27,763,284	27,008,127	27,684,203	676,076	2.50%
Less Elimination Entries						
Interfund Transfers	1,636,792	1,656,342	1,665,201	1,721,346	56,145	3.37%
Debt Refinancing	0	0	0	0	0	0.00%
Total Elimination Entries	1,636,792	1,656,342	1,665,201	1,721,346	56,145	3.37%
ADJUSTED REVENUE	27,543,841	26,106,942	25,342,926	25,962,857	619,931	2.45%

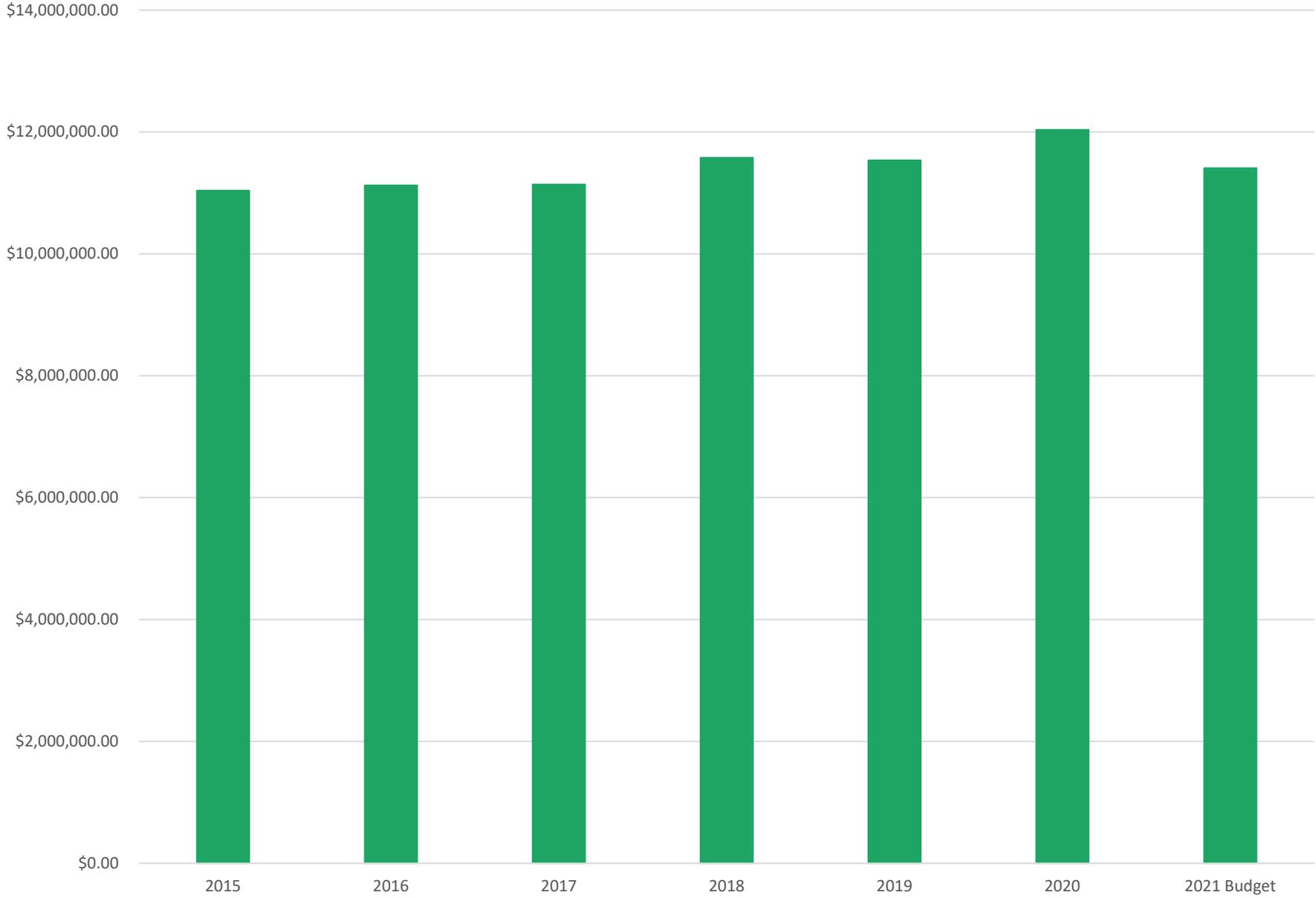
SUMMARY - ALL FUNDS	2018-2019 Audited	2019-2020 Unaudited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
EXPENDITURES						
Fund 10 - General Fund	21,645,466	20,364,039	21,099,662	21,609,358	509,696	2.42%
Fund 20 - Special Projects Funds	3,008,940	3,423,825	3,098,045	2,896,562	(201,483)	-6.50%
Fund 30 - Debt Service Fund	2,257,673	2,202,865	2,202,866	2,222,583	19,717	0.90%
Fund 40 - Capital Improvements	11,660,086	454,842	450,500	0	(450,500)	-100.00%
Fund 50 - Food Service Fund	1,019,026	862,621	808,631	856,094	47,463	5.87%
Fund 80 - Community Service Fund	46,242	95,618	109,390	109,125	(265)	-0.24%
Fund 99 - Cooperative Programs	6,055	5,628	6,514	6,514	0	0.00%
TOTAL EXPENDITURES	39,643,487	27,409,439	27,775,608	27,700,236	(75,372)	-0.27%
Less Elimination Entries						
Interfund Transfers	1,636,792	1,656,342	1,665,201	1,721,346	56,145	3.37%
Debt Refinancing	0	0	0	0	0	0.00%
Total Elimination Entries	1,636,792	1,656,342	1,665,201	1,721,346	56,145	3.37%
ADJUSTED EXPENDITURES	38,006,696	25,753,097	26,110,407	25,978,890	(131,517)	-0.50%

**KEWASKUM SCHOOL DISTRICT
2020-2021 BUDGET
TAX LEVY**

TAX LEVY	2018-2019 Audited	2019-2020 Budget	2020-2021 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
General Fund	9,286,066	9,767,098	9,093,694	(673,404)	-6.89%
Non-Ref Approved Debt Service	312,085	296,000	312,000	16,000	5.41%
Referendum Approved Debt Service	1,877,906	1,889,275	1,894,550	5,275	0.28%
Community Services Fund	<u>61,000</u>	<u>83,000</u>	<u>107,125</u>	<u>24,125</u>	<u>29.07%</u>
TOTAL LEVY	<u>11,537,057</u>	<u>12,035,373</u>	<u>11,407,369</u>	<u>(628,004)</u>	<u>-5.22%</u>
PROPERTY VALUES	<u>1,353,342,686</u>	<u>1,426,839,953</u>	<u>1,495,328,271</u>	<u>68,488,318</u>	<u>4.80%</u>
TOTAL TAX RATE	8.52	8.43	7.63	-0.81	-9.56%

Sections 120.12(3) (a) and (c) require that on or before November 1, the Board of Education must determine if the tax voted at the Annual Meeting is sufficient to operate and maintain the schools for the school year. If the amount so determined is not sufficient, the Board shall raise the tax, but may not violate the revenue limit established by Sub Chapter VII of Chapter 121 Wisconsin Statutes. The Board may lower the tax if the amount so determined exceeds requirements. The taxes levied must be certified to municipalities on or before November 10.

Kewaskum School District Tax Levy History



**KEWASKUM SCHOOL DISTRICT
2020-2021 WORKING BUDGET
DEBT SERVICE FUNDS**

GENERAL

Kewaskum School District is required by state statute 67.05(10) to annually provide for the repayment of its general obligation debt by the levy of a direct, irrevocable tax sufficient to pay the principal of and interest on its general obligation debt as it becomes due. In addition, the District is required by state statute 24.66(5) to annually provide for the repayment of any trust fund loans from the State of Wisconsin by the levy of an irrevocable tax sufficient to make the payment of principal and interest payments as they become due.

Wis. Statute 67.11 requires the District to establish separate funds to account for the revenues and expenditures related to the retirement of its long term debt. The Department of Public Instruction requires the use of Fund 39 to account for transactions related to long term debt approved at referendum and the use of Fund 38 to account for transactions related to long term debt that was not approved at referendum. Kewaskum School District has issued both referendum approved debt and debt not approved at referendum and uses both funds.

NON-REFERENDUM APPROVED DEBT (FUND 38)

On June 4, 2012 the District issued \$1,725,000 general obligation promissory notes. The proceeds from the sale of the notes was used to pay off an unfunded pension liability owed to the Wisconsin Retirement System. These notes will mature on March 1, 2022.

On October 29, 2018 the District issued \$1,725,000 State Trust Fund general obligation promissory notes. The proceeds from the loan were used to fund improvements to athletic fields. These notes will mature on March 1, 2028.

The debt service payments for the two note issuances are combined in the schedule. After the scheduled debt service payments on March 1, 2020, the District owes \$2,092,308 of principal on the notes.

REFERENDUM APPROVED DEBT (FUND 39)

The District issued \$8,900,000 of general obligation refunding bonds for the middle school and high school capital improvements project in March 2017, to be retired in March 2037. The District also issued \$9,995,000 in general obligation bonds in March 2017 for the same project, to be retired in March 2032. Then, in March 2018 the District issued \$9,525,000 in general obligation bonds, also for the same project, to be retired in March 2038.

After the scheduled debt service payments in March 2020, the District owes \$26,280,000 of principal on the bonds.

DEBT RETIREMENT SCHEDULE - GEN OBLIGATION BONDS				DEBT RETIREMENT SCHEDULE - GENERAL OBLIGATION PROMISSORY NOTES			
Date	Principal	Interest	Total Debt Service	Date	Principal	Interest	Total Debt Service
1-Sep-2020		404,150.01	404,150.01	1-Sep-2020		4,831.25	4,831.25
1-Mar-2021	1,100,000.00	404,150.01	1,504,150.01	1-Mar-2021	231,634.00	77,816.84	309,450.84
1-Sep-2021		390,400.01	390,400.01	1-Sep-2021		2,565.00	2,565.00
1-Mar-2022	1,140,000.00	390,400.01	1,530,400.01	1-Mar-2022	238,447.00	73,568.64	312,015.64
1-Sep-2022		373,300.01	373,300.01	1-Mar-2023	243,071.00	68,944.65	312,015.65
1-Mar-2023	1,195,000.00	373,300.01	1,568,300.01	1-Mar-2024	253,241.00	58,774.72	312,015.72
1-Sep-2023		355,375.01	355,375.01	1-Mar-2025	264,164.00	47,851.38	312,015.38
1-Mar-2024	1,235,000.00	355,375.01	1,590,375.01	1-Mar-2026	275,391.00	36,624.42	312,015.42
1-Sep-2024		336,850.01	336,850.01	1-Mar-2027	287,096.00	24,920.30	312,016.30
1-Mar-2025	1,275,000.00	336,850.01	1,611,850.01	1-Mar-2028	299,264.00	12,753.56	312,017.56
1-Sep-2025		318,512.51	318,512.51	Totals	<u>2,092,308.00</u>	<u>408,650.76</u>	<u>2,500,958.76</u>
1-Mar-2026	1,300,000.00	318,512.51	1,618,512.51				
1-Sep-2026		302,262.51	302,262.51				
1-Mar-2027	1,340,000.00	302,262.51	1,642,262.51				
1-Sep-2027		285,412.51	285,412.51				
1-Mar-2028	1,380,000.00	285,512.51	1,665,512.51				
1-Sep-2028		264,812.51	264,812.51				
1-Mar-2029	1,420,000.00	264,812.51	1,684,812.51				
1-Sep-2029		243,512.51	243,512.51				
1-Mar-2030	1,465,000.00	243,512.51	1,708,512.51				
1-Sep-2030		221,537.51	221,537.51				
1-Mar-2031	1,510,000.00	221,537.51	1,731,537.51				
1-Sep-2031		198,887.51	198,887.51				
1-Mar-2032	1,560,000.00	198,887.51	1,758,887.51				
1-Sep-2032		175,487.51	175,487.51				
1-Mar-2033	1,610,000.00	175,487.51	1,785,487.51				
1-Sep-2033		151,337.51	151,337.51				
1-Mar-2034	1,660,000.00	151,337.51	1,811,337.51				
1-Sep-2034		124,362.51	124,362.51				
1-Mar-2035	1,715,000.00	124,362.51	1,839,362.51				
1-Sep-2035		96,493.76	96,493.76				
1-Mar-2036	1,775,000.00	96,493.76	1,871,493.76				
1-Sep-2036		64,321.88	64,321.88				
1-Mar-2037	1,845,000.00	64,321.88	1,909,321.88				
1-Sep-2037		27,421.88	27,421.88				
1-Mar-2038	1,755,000.00	27,421.88	1,782,421.88				
Totals	<u>26,280,000.00</u>	<u>8,668,975.34</u>	<u>34,948,975.34</u>				

Resolutions – 2020

1. Be it resolved by the electors of the School District of Kewaskum that the salary of the School Board Members be set at \$_____ (currently \$3150 per year).

Motion by_____ Seconded by_____

2. Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board member when traveling in the performance of duties and the reimbursement of a School Board member for actual loss of earnings, (currently not to exceed \$125 per day), when duties require the School Board member to be absent from regular employment.

Motion by_____ Seconded by_____

3. Be it resolved by the electors of the School District of Kewaskum that a tax be levied on all taxable property of the District for operating expenses and capital outlay for the 2019-20 school year in the amount of **\$9,093,694**; for debt retirement in the amount of **\$2,206,550**; for the operations of the Community Services Fund in the amount of **\$107,125**.

Motion by_____ Seconded by_____

4. Be it resolved by the electors of the Kewaskum School District, that the Board of Education is authorized, in compliance with State Statutes governing same, to set the time and date for the 2021 Annual Meeting. Such date to be _____, 2021 beginning at **7:00 p.m.** (Suggested date is August 23, 2021)

Motion by_____ Seconded by_____